JAN 9 1952

Mr. Glenn L. Fields
Paradise Gretel Company
1431 No. Edison Boulevard
Burbank, California

Re: Platinum
DPA - 1705

Dear Mr. Fields:

Under date of June 27, 1951, DPA requested that you provide sufficient information to enable processing your application, DPA-1705, for a production loan. No reply has yet been received.

In view of the time elapsed, we assume that you are no longer interested in the project. Unless you advise us to the contrary within thirty days, we shall accordingly close the docket.

Yours very truly,

Tom Lyon

Tom Lyon, Director
Program Development Division

Lwordon/sh 1-7-51
cc: Mr. Young
Mr. Feinn
Mr. Douglas
Mr. Lyon
Minor & Light Metals
Field Team III
Mr. Bell, R.1349 Interior Bldg.
Mr. Moonlight, 4204
DPA Files

Copy to Bailey 1/14

HGG

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

OCT 19 1951

Mr. Frank Lemmo, Director
Office of Loans
Reconstruction Finance Corporation
811 Vermont Avenue, N. W.
Washington 25, D. C.

Re: Paradise Gravel Company
Platinum - DPA-1705

Dear Mr. Lemmo:

Pursuant to executive order 10281 which authorizes and directs the Reconstruction Finance Corporation to make loans under section 302 of the Defense Production Act we are transmitting herewith two copies of the following application received by this agency.

Paradise Gravel Company
Paradise, California
c/o Mr. Glenn B. Fields
Paradise Gravel Company
1431 North Edison Boulevard
Burbank, California

Application is docketed as DPA-1705 under date of June 15, 1951. Total amount applied for is $450,000.

We are retaining one copy of the subject application in this office for review by the commodity specialist.

Yours very truly,

Tom Lyon

Tom Lyon, Director
Supply Division

Copy to Bailey 10/29

Enclosures

WBourret/ch 10-17-51
cc: Adm. Reading File
DPA Docket File
Lyon
Miner and Rare Metals
Bell
McKnight - USGS
Field Team - III

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

AUG 14 1951

Re: Platinum-Paradise, Calif.
Date 8/20
Answered

DEPARTMENT OF INTERIOR
BUREAU OF MINES
REGION III
RECEIVED
AUG 20 1951
SAN FRANCISCO, CALIFORNIA

Mr. Henry Andrews
12007 Cherryles Drive
No El Monte, California

Re: Platinum-Paradise, Calif.
DMA docket 1705

Dear Mr. Andrews:

Your letter of August 7, 1951, to Dr. Boyd has been referred for reply to the Minor and Rare Metals Branch of the Supply Division.

Since you are a partner in the Paradise Gravel Company we believe you are entitled to information regarding their application. Accordingly, please find enclosed copy of our letter of June 27, 1951 to Mr. Fields which should answer all your questions. So far as we know, there has been no other reply or commitment in this matter.

Yours very truly,

/s/ Weston Bourret

Weston Bourret, Chief
Minor and Rare Metals

Enclosure

EGordon/mh 8-13-51
cc: Adm. Read. File
Reports and Records
Field Team III
Bourret
DMA docket files

Copy to Bailey 8/20

Noted | Date
NCCL 8/13

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

Air Mail
Answered

June 27, 1951

Mr. Glenn B. Fields, Sec. Treasurer
Paradise Lavel Company
1421 No. Ditmar Boulevard
Burbank, California

Re: Platinum-Paradise, Calif.
DM docket 1705

Dear Mr. Fields:

Your application of June 15, 1951 for a prospecting loan in the amount of $50,000 under DM docket 1705 has been received by the Minor and Rare Metals Branch, Supply Division.

We note from your application that the purpose of the loan is to provide capital to re-open the mine, purchase operating equipment and install a recovery plant; also that you expect to mine approximately 7,500 tons per day for the recovery of platinum metals.

I regret to advise that it is not the policy of the DMA to grant mining loans unless the applicant can demonstrate the presence of developed ore reserves along well established and traversed lines. The burden of proof rests largely with the applicant and I would suggest therefore that you submit a complete set of mine and assay plan maps showing the location of all samples taken and the methods used in calculating your tonnage and grade figures should also be given.

Upon receipt of the above continued information we will advise you if in the opinion of the DMA a field examination is justified.

Yours very truly,

Morton Fourret, Chief
Minor and Rare Metals Branch

MFourret/bf
cc: Adm. Reading File
Lynn
Strobel
Field Team (2)
Fourret
Files

Payed 1 copy