UNITED NUCLEAR CORPORATION

Sabre Piñon Division
MINING AND MILLING

BOKUM BLDG. P.O. BOX 1537
TELEPHONE YUcca 2-1803
SANTA FE, NEW MEXICO

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	Griswold	500
	Murphy	500

November 30, 1962

Mr. W. R. Griswold, Chief
Division of Minerals
Office of Minerals Exploration
Washington 25, D.C.

Re: DMEA-3632 (Uranium)
Colamer Corporation
State Claims
McKinley County, N.M.
Contract Idm-E797

Dear Sir:

Your letter of November 21, 1962, addressed to United Western Minerals Company, has been received. On September 28, 1961, Sabre-Pinon Corporation, now United Nuclear Corporation, acquired all of the assets of United Western Minerals Company, and certain assets of the "Farmout Group." Photocopies of the two agreements, dated May 29, 1961, are enclosed.

As requested, two copies of the letter are enclosed with the questions answered.

Yours very truly,

UNITED NUCLEAR CORPORATION
SABRE-PINON DIVISION

Hugh M Craigie

Hugh M. Craigie
Assistant Secretary

MHC:ah

Enclosures - as cited above

AGREEMENT OF SALE AND PURCHASE

AGREEMENT made as of this 29th day of May, 1961 by and between J. H. Whitney & Co., a partnership organized under the laws of the State of New York, White, Weld & Co., a partnership organized under the laws of the State of New York and San Jacinto Petroleum Corp., a Delaware corporation (herein collectively called the "Sellers") and Sabre-Pinon Corporation, a Delaware corporation (herein called "Sabre"),

W I T N E S S E T H:

WHEREAS, the Sellers have agreed to sell to Sabre the Properties described in Exhibit A attached hereto and made a part hereof and all claims and causes of action against Homestake-New Mexico Partners or any of the members thereof, which the Sellers or any of them now have or may hereafter be entitled to (herein called the "Properties") and Sabre has agreed to purchase the Properties;

NOW, THEREFORE, in consideration of the mutual covenants herein contained, the parties hereto agree as follows:

SECTION I

Subject to the terms and conditions set forth in this Agreement and upon the basis of the representations and warranties herein contained,

1. The Sellers, at the Time of Closing hereinafter referred to, agree to grant, sell, convey, assign and deliver unto Sabre the Properties; and

2. Sabre, at such Time of Closing, agrees to purchase the Properties from the Sellers for the sum of Five Hundred Fifty Thousand Dollars ($550,000.00) and to assume the liabilities of the Sellers described in Exhibit B attached hereto and made a part hereof and deliver to the Sellers an instrument or instruments evidencing such assumption satisfactory to Counsel for the Sellers, hereinafter referred to.

SECTION II

The purchase and sale shall take place at the office of Sabre, Bokum Building, Santa Fe, New Mexico, at 10:00 o'clock A.M., local time, on July 14, 1961, or such other time and place as may be mutually agreed upon by John K. Schemmer, as representative of the Sellers and by Richard D. Bokum II, as representative of Sabre; provided, however, that in no event shall the purchase and sale take place later than September 30, 1961. The date so fixed is herein referred to as the "Time of Closing." At the Time of Closing, the Sellers will deliver to Sabre such deeds, bills of sale, endorsements, assignments, and good and sufficient instruments of transfer and conveyance as shall, in the opinion

of Messrs. Johnson, Bromberg, Leeds & Riggs, Counsel for Sabre, be effective to vest in Sabre satisfactory title to the Properties to be sold to Sabre as provided herein. Except as otherwise provided herein or in the exhibits attached hereto, the Properties shall be transferred and the liabilities shall be assumed as of April 1, 1961. The Sellers shall pay all transfer and documentary taxes in connection with the sale to be made hereunder and the conveyances, assignments and transfers in connection therewith.

SECTION III

The Sellers represent, warrant and agree:

1. That they are not delinquent in the payment of any taxes due and payable to any taxing authority which, at this time or in the future, constitutes a lien or claim against the Properties, and there are no pending questions relating to or claims for taxes or assessments asserted against the Sellers involving the Properties by any taxing authority.

2. That each of the Sellers is a limited partner in Homestake-New Mexico Partners, which is a limited partnership validly organized and existing under the laws of New Mexico; the copy of the Limited Partnership Agreement creating Homestake-New Mexico Partners which has been furnished by Sellers to Sabre is complete, true and correct.

3. That there are no actions, suits or proceedings pending or, to the best of the knowledge of the Sellers, threatened against the Sellers or any of them or Homestake-New Mexico Partners at law or in equity or before or by any federal, state, municipal or governmental agency, except as set forth in Exhibit C attached hereto and made a part hereof which in any manner involve the title to or could result in a claim against the Properties.

4. That the Sellers, until the Time of Closing, will give to Sabre, its agents and representatives (including attorneys and appraisers) access during normal business hours to the Properties, and books and records of the Sellers relating to the Properties to enable Sabre to make such examinations of the Properties and such business records of the Sellers as Sabre may determine.

5. That the Sellers or Homestake-New Mexico Partners, as the case may be, will have the titles to the Properties listed in Exhibit A and that the Sellers will furnish or cause to be furnished to Sabre on or prior to July 1, 1961 title opinions by counsel satisfactory to Sabre that the titles to all real property and mining leases and claims

are as set forth in Exhibit A.

6. That none of the Sellers is a party to nor bound by any contract in any manner affecting the Properties, except as set forth in Exhibit D attached hereto and made a part hereof.

SECTION IV

Sellers agree and represent that none of them will, prior to the Time of Closing, let, sell, abandon, release (or otherwise dispose of), mortgage, pledge, or subject to lien or encumbrance any of the Properties.

SECTION V

The obligations of Sabre to purchase the Properties are subject to the following conditions:

1. That the Sellers' representations and warranties contained in this Agreement shall be deemed to have been made at the Time of Closing and shall be true in all material respects; that the Sellers shall have performed and complied with all terms and conditions required by this Agreement to be performed and complied with by them prior to the Time of Closing.

2. That this Agreement shall have been duly approved by the Board of Directors of San Jacinto Petroleum Corp.

3. That the Limited Partnership Agreement creating Homestake-New Mexico Partners and the contract between the Atomic Energy Commission and Homestake-New Mexico Partners (a copy of which has been furnished to Sabre) shall each be in full force and effect.

4. That all necessary consents to the assignment or transfer to Sabre of the Properties shall have been secured.

5. That Sabre shall have acquired all of the assets of United Western Minerals Company, a Delaware corporation, all in accordance with that certain Agreement between Sabre and United Western Minerals Company dated as of May 29, 1961.

6. That none of the Sellers are in default with respect to any order, writ, injunction, or decree of any court or federal, state, municipal or other governmental department, commission, agency, or instrumentality which would affect or create an adverse claim against any of the Properties.

7. That Sabre shall receive an opinion of Messrs. Cahill, Gordon, Reindel & Ohl (herein called "Counsel for

the Sellers") dated as of the Time of Closing, in form and substance satisfactory to Messrs. Johnson, Bromberg, Leeds & Riggs (herein called "Counsel for Sabre"), stating in substance that:

(a) Each of the Sellers had taken all necessary corporate or partnership action (as the case may be) for the sale of the Properties pursuant to this Agreement;

(b) None of the Sellers are, to the knowledge of such counsel, a party to any litigation other than listed in Exhibit C to this Agreement, affecting the title to any of the Properties or the ability of any of the Sellers to convey to Sabre the Properties; and

(c) This Agreement has been duly executed by each of the Sellers and is a valid and binding contract in accordance with its terms.

8. That this Agreement shall have been approved by the Board of Directors and by the stockholders of Sabre.

SECTION VI

The obligation of the Sellers to sell the Properties is subject to the following conditions:

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1. That Sabre shall have performed and complied with all terms and conditions required by this Agreement to be performed and complied with by it prior to the Time of Closing.

2. That this Agreement shall have been approved by the Board of Directors and by the stockholders of Sabre.

3. That Sabre shall have acquired all of the assets of United Western Minerals Company pursuant to the Agreement referred to in subsection 3 of Section V hereof.

4. That the Sellers shall receive an opinion of Counsel for Sabre dated as of the Time of Closing, in form and substance satisfactory to Counsel for the Sellers, stating in substance that this Agreement has been duly authorized by all corporate action requisite on the part of Sabre and constitutes a valid and binding obligation of Sabre in accordance with the terms thereof.

5. That the Sellers shall receive an opinion of Counsel for Sabre dated as of the Time of Closing that the instrument or instruments evidencing the assumption of Sellers' liabilities as set forth in Exhibit B has been duly executed by Sabre and constitutes

a valid and binding obligation of Sabre in accordance with the terms thereof.

SECTION VII

1. From time to time, whether at or after the Time of Closing, and without further consideration, the Sellers will each execute and deliver to Sabre such further instruments of conveyance, assignment and transfer and take such other action as may reasonably be requested in order to carry out and effectuate this Agreement.

2. This Agreement shall not constitute an agreement to assign any claim, contract, interest, license, lease, commitment, sales order or purchase order if an attempted assignment of the same without consent of the other party thereto, or otherwise, would constitute a breach thereof or in any way affect the rights of the Sellers thereunder. If such consent is not obtained, or if an attempted assignment would be ineffective or would affect the Sellers' rights hereunder so that Sabre would not in fact receive all such rights, the Sellers will cooperate with Sabre on any reasonable arrangement designed

to provide for Sabre the benefits under any such claims, contracts, licenses, leases or commitments, sales orders or purchase orders, including enforcement, at the cost and for the benefit of Sabre, of any and all rights of the Sellers against the other party thereto arising out of the breach or cancellation of such other party or otherwise.

SECTION VIII

This Agreement may be terminated by the Sellers or by Sabre, as the case may be, at any time prior to the Time of Closing upon 10 days notice in writing to the other party upon the happening of any one or more of the following events:

1. The discovery of an error or misstatement in the representations or warranties made by the other party and such error or misstatement is materially adverse to the party giving notice of termination;

2. The terms, covenants or conditions of the Agreement to be complied with or performed by the other party on or before the Time of Closing shall not have been duly complied with or performed and such non-compliance or non-

performance shall not have been waived by the party giving notice of termination;

3. An action or other proceeding shall at the Time of Closing be pending or threatened before any court to restrain or prohibit the transactions contemplated by this Agreement.

The right to terminate this Agreement as set forth in this Section VIII shall be the sole remedy of either party to this Agreement. Any such termination shall be without liability on the part of either party to the other party. Nothing contained herein shall be deemed to require either party to terminate this Agreement in the event that a condition precedent to its obligations hereunder is not met, rather than to waive such condition precedent and proceed with the closing pursuant to this Agreement.

SECTION IX

1. The Sellers agree that they will transfer or deliver to Sabre or its assigns, from time to time, any cash or other property that the Sellers may receive in respect of any claims, contracts, licenses, mining claims, mining leases, prospecting permits, oil and gas leases, or

commitments, sales, purchase orders, receivables of any character or any other items relating to the Properties.

2. The representations and warranties herein made by each party, or made in any certificates pursuant hereto, shall terminate at the Time of Closing.

3. This Agreement shall not be assignable by either party. Nothing in this Agreement, express or implied, is intended to confer upon any person, other than the parties hereto, their successors and assigns, any rights or remedies under or by reason of this Agreement.

4. Notices hereunder by Sabre to the Sellers shall be given in writing and delivered personally or sent by registered mail, postage prepaid, addressed to:

John K. Schemmer
J. H. Whitney & Co.
630 Fifth Avenue
New York 20, New York

Notices hereunder by the Sellers to Sabre shall be given in writing and delivered personally or sent by registered mail, postage prepaid, addressed to:

Sabre-Pinon Corporation
Attention: Mr. Richard D. Bokum II
Bokum Building
P. O. Box 1537
Santa Fe, New Mexico

5. It is understood and agreed that this Agreement cannot be altered, amended, changed or modified in any respect or principle unless each such alteration, change, amendment or modification shall have been agreed to by the parties hereto, reduced to writing in its entirety and signed and delivered by the Sellers and by Sabre.

6. This Agreement may be executed in counterparts, all of such counterparts shall together constitute one agreement.

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement on the date first above written.

? In Assignment

J. H. WHITNEY & CO.

By _____
A Partner

_____
WHITE, WELD & CO.

SAN JACINTO PETROLEUM CORP.

By _____
Vice President

ATTEST:

_____
Secretary

SABRE-PINON CORPORATION

By _____
President

ATTEST:

_____
Secretary

F.A.

EXHIBIT A

I

The Properties which Sellers pursuant to the terms of this agreement have agreed to sell to Sabre and which Sabre has agreed to purchase from Seller are described as follows:

1. All of Sellers' right, title and interest in the mining leases more fully described below under the headings, "Section 14 Lease", "Section 22 Lease", "Section 32 Lease", "Section 36 Lease", and "Other Mining Properties", and all stock piled ore, equipment, machinery and accessories, all automobiles, trucks and other vehicular equipment, office furniture, fixtures, supplies, inventories, goods, chattels, tools and implements in which Sellers have an interest arising out of interest owned by Sellers in said mining leases.

2. All of Sellers' right, title and interest in Homestake-New Mexico Partners and including (but not as a limitation):

(a) All undistributed sums of money or assets to which Sellers are entitled to receive as a member of said limited partnership (including all sums or assets,

if any, received by Sellers on or after April 1, 1961 except $19,094.44 received by each of the Sellers in April, 1961);

(b) All of Sellers' interest in the real property including the mill situated on such real property described under the heading, "Homestake-New Mexico Partners Mill";

(c) All stock piled ore; and,

(d) All mining leases, claims and prospecting permits; and

(e) All mill equipment, machinery and accessories, all automobiles, trucks and other vehicular equipment, office furniture, fixtures, supplies, inventories, goods, chattels, tools and implements.

3. All distributions received by Sellers on or after April 1, 1961 from the operation of any mine situated on any of the Properties described in paragraph numbered 1 of Section I hereof or any other sum of money or asset received by Sellers arising out of their ownership of an interest in said Properties described in Section I hereof, with the exception of the net sum of

$9,269.80 which each of the Sellers received during April, 1961, from the joint operation of the Section 14 and Section 22 mines.

II

1. The Sellers warrant, that with respect to those Properties described under the headings, "Section 14 Lease", "Section 22 Lease", and "Section 36 Lease", that said leases are validly existing instruments in accordance with their terms, and that the Sellers are not in default with respect to any of the terms thereof and have good title to each of said leases, subject only to the liens, encumbrances and other exceptions to title listed in Section III hereof.

2. The Sellers warrant, with respect to the lease described under the heading, "Section 32 Lease", that said lease is a validly existing instrument in accordance with its terms, and that Homestake-New Mexico Partners is not in default with respect to any of the terms thereof, and that Homestake-New Mexico Partners has good title to said lease, subject only to the liens, encumbrances and other exceptions to title listed in Section III hereof.

3. The Sellers also warrant, with respect to the real property described under the heading "Homestake-New Mexico Partners Mill" that Homestake-New Mexico has good title to such real property, subject only to the liens, encumbrances and other exceptions to title listed in Section III hereof.

4. Notwithstanding the characterization of the Sellers' interest under the heading "Other Mining Properties" referred to in Section III hereof as being owned by the Sellers or held by the Sellers under lease, the Sellers warrant with respect to its title thereto only that the Sellers' rights thereunder have not been impaired by any act of the Sellers, and, insofar as the Sellers know, (i) there is no defect in its record title, and (ii) no adverse claim to any of such mining properties is being asserted by any other person, except such liens, encumbrances, and other exceptions to title which may have been listed in Section III hereof.

III

The following is a more complete description of certain of the Properties set forth in Section I hereof and of the liens, encumbrances and other exceptions, if

any, to the titles of the Properties described in this Section III, to wit:

1. Section 14 Lease

T. 13 N., R. 9 W., McKinley County, New Mexico

CLAIMS	UWM No.
Fence 1-4	F01 MC-10002
Hogan 1-6	F01 MC-10003
Plain 1-4	F01 MC-10004

Each of the Sellers has a 10% working interest in the above properties, subject to an Operating Agreement with Four Corners Exploration Company. (See Note 1)

2. Section 22 Lease

T. 14 N., R. 10 W., McKinley County, New Mexico

CLAIMS	UWM No.
Dog 1-36	F01 MC-10009

Each of the Sellers has a 2 1/2% working interest in the above property and a royalty interest of 1/12 of 1%, subject to an Operating Agreement with Kermac Nuclear Fuels Corp. A portion of the section is under litigation as set out in Exhibit "C".

3. Section 32 Lease

T. 14 N., R. 9 W., McKinley County, New Mexico

NM State No.	UWM No.
60-169	F01 ML-10003

Each of the Sellers has a 16 2/3% reversionary interest in this property, subject to the Homestake-New Mexico Partnership Agreement,

and further subject to encumbrances due Homestake et al. (See Note 1)

4. Section 36 Lease

T. 14 N., R. 10 W., McKinley County, New Mexico

NM State No.	UWM No.
60-167	F01 ML-10001

Each of the Sellers has a 16 2/3% working interest in this property, subject to a Farmout Letter Agreement with Four Corners Exploration Company.

5. Other Mining Properties

(a) Section 32 Lease

T. 13 N., R. 9 W., McKinley County, New Mexico

NM State No.	UWM No.
61-737	F01 ML-10106

Each of the Sellers has a 10% working interest in this property subject to a Farmout Agreement with E. P. Moe.

(b) Section 2 Lease

T. 14 N., R. 11 W., McKinley County, New Mexico (NE/4)

NM State No.	UWM No.
60-168	F01 ML-10002

Each of the Sellers has a 8.35% working interest in this lease, subject to a Farmout Agreement with Phillips Petroleum.

(c) Section 28 Lease

T. 14 N., R. 10 W., McKinley County, New Mexico (NE/4)

Bur. of Indian Affairs No.	UtM No.
14-20-603-3560	IA-10002

Each of the Sellers has a 8.35% working interest in this property, subject to a Farmout Agreement with Phillips Petroleum.

6. Homestake-New Mexico Partners Mill

S/2, Sec. 26, T. 12 N., R. 10 W., Valencia County, New Mexico

The Sellers contributed their respective interests in this property to the Homestake-New Mexico Partnership. The Sellers' interests in this property and the mill is subject to the conditions set forth in the Homestake-New Mexico Partnership Agreement and further subject to encumbrances due Homestake et al.

7. Oil and Gas Leases

(a) A Schedule setting forth the description of the Federal leases and Federal lands involved in the agreement between Richfield Oil Corporation and the United Western Minerals Company has been furnished to Sabre.

(b) A schedule listing the oil and gas leases owned by United Western Minerals Company and specifying the interest therein held by the United Western Minerals Company has been furnished to Sabre.

JKO
RDW
WWR
DBR

Note 1: Property subject to 50¢ per ton ore payment, as set out in Second Amendment to Amended Uranium Farmout Agreement.

F.A.

EXHIBIT B

The liabilities of the Sellers to be assumed by Sabre shall be as follows:

1. All liabilities relating to Homestake-New Mexico Partners;

2. Any and all claims under the Joint Operating Agreement between the Sellers and Kermac Nuclear Fuels Corp; all liabilities under the Joint Operating Agreement relating to Section 22 including the payment of royalties with respect thereto; reference is made to Exhibit B to the Agreement dated as of May 29, 1961 between United Western Minerals Company and Sabre with respect to the litigation pending with respect to Section 22;

3. All liabilities under Operating Agreement with Four Corners Exploration Company with respect to Section 14; all liabilities relating to Section 14 including the payment of royalties with respect thereto.

* * * *

F.A.

EXHIBIT C

Reference is made to Exhibit B to the Agreement dated as of May 29, 1961 between United Western Minerals Company and Sabre.

EXHIBIT D

Reference is made to Exhibit A to the Agreement dated as of May 29, 1961 between United Western Minerals Company and Sabre.

AGREEMENT OF SALE AND PURCHASE

AGREEMENT made as of this 29th day of May, 1961, by and between UNITED WESTERN MINERALS COMPANY, a Delaware corporation (herein called the "Company") and SABRE-PINON CORPORATION, a Delaware corporation (herein called "Sabre-Pinon"),

W I T N E S S E T H:

WHEREAS, after careful consideration, Sabre-Pinon desires to acquire the assets, property and business of the Company in exchange for shares of Common Stock of Sabre-Pinon and the assumption by Sabre-Pinon of the liabilities and obligations of the Company as hereinafter provided; and

WHEREAS, the Company proposes to adopt a Plan of Complete Liquidation and Dissolution, a copy of which has been furnished to Sabre-Pinon, under which its assets, property and business are to be exchanged, as herein provided, for shares of Common Stock of Sabre-Pinon and the assumption by Sabre-Pinon of the liabilities and obligations of the Company, which Plan is to provide that within the twelve-month period beginning on the date of its adoption all of the assets of the Company will be distributed to its stockholders in complete liquidation;

NOW, THEREFORE, in consideration of the mutual covenants herein contained, the parties hereto agree as follows:

1. Subject to the due approval of the stockholders of the Company and of Sabre-Pinon and to the other terms and conditions set forth in this Agreement and upon the basis of the representations and warranties herein contained,

(a) The Company, at the Time of Closing hereinafter referred to, agrees to grant, sell, convey, assign and deliver unto Sabre-Pinon all of the assets, properties, interests and business, including all of the Company's right, title and interest as a limited partner in Homestake-New Mexico Partners, a New Mexico limited partnership, and all claims and causes of action against said partnership or any of the members thereof, which the Company now has or may hereafter be entitled to (other than the shares of Common Stock of Sabre-Pinon referred to in this Section 1); such assets, properties, interest and business and all the rights, privileges and property interests therein herein being called the "Properties"; and

(b) Sabre-Pinon, at such Time of Closing agrees to purchase the Properties from the Company, and to issue and to deliver to the Company 228,440 shares of Common Stock, of the par value of 20¢ per share, of Sabre-Pinon in payment for the Properties and to assume all liabilities of the Company pursuant to Section 4(m) hereof. In connection with any distribution of such shares of Common Stock by the Company, Sabre-Pinon shall not be obligated to issue any fractional shares.

2. The purchase and sale shall take place at the office of Sabre-Pinon, Bokum Building, Santa Fe, New Mexico, at 10:00 o'clock A.M., local time, on July 14, 1961 or such other time and place as may be mutually agreed upon by the Company and Sabre-Pinon; provided, however, that in no event shall the purchase and sale take place later than September 30, 1961. The date so fixed is herein referred to as the "Time of Closing". At the Time of Closing, the Company will deliver to Sabre-Pinon such deeds, bills of sale, endorsements, assignments or good and sufficient instruments of transfer and conveyance as shall in the opinion of Messrs. Johnson, Bromberg, Leeds & Riggs, counsel for Sabre-Pinon, be effective to vest in Sabre-Pinon satisfactory title to the Properties to be sold to Sabre-Pinon as provided herein. Sabre-Pinon agrees to

pay all original issue and documentary taxes payable in connection with the issuance of its Common Stock as herein provided.

3. The Company represents, warrants and agrees:

(a) The Company is a corporation duly organized and validly existing in good standing under the laws of the State of Delaware and in good standing as a foreign corporation under the laws of all states in which it is required to be qualified in order to own its properties and conduct its business;

(b) The Company is duly authorized to issue 6,000,000 shares of Common Stock, of the par value of 10¢ per share, and at the close of business on May 1, 1961, 3,883,480 shares of Common Stock had been duly issued and were outstanding (after deducting 6,373 shares held in the treasury) and 112,500 shares of Common Stock were reserved for issue on exercise of restricted stock options which were granted by the Company; the Company agrees that such options will be exercised or cancelled prior to the Time of Closing;

(c) That the Consolidated Balance Sheet of the Company and its subsidiary as of March 31, 1960

(certified by Arthur Andersen & Co.), previously delivered to Sabre-Pinon, presents fairly as at that date the financial condition and assets and liabilities of the Company and its subsidiary and the related Statements of Consolidated Income and Consolidated Surplus of the Company and its subsidiary from April 1, 1959 to March 31, 1960 (certified as aforesaid) present fairly the results of the operations of the Company and its subsidiary for the period indicated. Such financial statements are complete and fairly represent the financial position of the Company and its subsidiary at the date or for the period for which they were prepared and were prepared in accordance with sound accounting practice;

That the Balance Sheet of the Company as of March 31, 1961 (unaudited), previously delivered to Sabre-Pinon, presents fairly at that date the financial condition and assets and liabilities of the Company and the related statements of Income and Surplus of the Company for the period from April 1, 1960 to March 31, 1961 (unaudited) present fairly the results of operations of the Company for such period. Such financial statements are complete and fairly represent the financial position of the Company at the date or for the period for which

they were prepared and were prepared in accordance with sound accounting practice applied upon a basis consistent with the accounting practice employed in the financial statements referred to in the preceding paragraph certified by Arthur Andersen & Co.;

(d) That other than as disclosed in the aforesaid financial statements or in the notes thereto, the Company had as of March 31, 1961 no material liabilities, contingent or otherwise, including tax liabilities, in excess in the aggregate of $25,000;

(e) That since March 31, 1961 there has not been any material adverse change in the financial condition, assets, liabilities or business of the Company;

(f) That the Company is not delinquent in the payment of any taxes due and payable to the United States or any other taxing authority, and there are no pending questions relating to or claims for taxes or assessments asserted against the Company by any such taxing authority other than as reflected in the notes to the financial statements;

(g) That the Company is a limited partner in Homestake-New Mexico Partners, which is a limited partnership validly organized and existing under

the laws of New Mexico; a copy of the Limited Partnership Agreement creating Homestake-New Mexico Partners has been furnished to Sabre-Pinon;

(h) That the Company is not a party to, or bound by, any employment agreement or any other material contract, except as set forth in Exhibit A attached hereto and included herein;

(i) That there are no actions, suits or proceedings pending or threatened against the Company or Homestake-New Mexico Partners at law or in equity or before or by any federal, state, municipal or other governmental agency except as set forth in Exhibit B attached hereto and included herein;

(j) That the Company, until the Time of Closing, will give to Sabre-Pinon, its agents and representatives (including accountants and appraisers) access during normal business hours to the Properties, books and records of the Company to enable Sabre-Pinon to make such examination of the Properties and business records of the Company as Sabre-Pinon may determine;

(k) That since March 31, 1961 the Company has not, and prior to the Time of Closing the Company will not, except as otherwise consented to by Sabre-Pinon in writing, declare or pay any dividend on

shares of its capital stock or make any distribution of its assets and the Company will not enter into any transaction outside the ordinary course of its business;

(l) That the Company or Homestake-New Mexico Partners, as the case may be, will have the titles to the properties listed in Exhibit C, attached hereto and made a part hereof, as set forth therein and that the Company will furnish to Sabre-Pinon on or prior to July 1, 1961 title opinions by counsel satisfactory to Sabre-Pinon that the titles to all of such properties are as set forth in Exhibit C;

(m) That the shares of Common Stock of Sabre-Pinon to be received by the Company are being acquired without a view to the public distribution thereof and will be distributed to the stockholders of the Company upon complete liquidation of the Company; and

(n) That the Company will supply such information concerning or relating to itself, or to Homestake-New Mexico Partners, as Sabre-Pinon may reasonably request to enable Sabre-Pinon to prepare a proxy statement for use in soliciting proxies in connection with the approval by the stockholders of Sabre-Pinon to this Agreement.

4. Sabre-Pinon represents, warrants and agrees:

(a) That Sabre-Pinon is a corporation duly organized and existing under the laws of the State of Delaware and duly qualified and in good standing as a foreign corporation under the laws of all states in which it is required to be qualified in order to own its properties and conduct its operations;

(b) That Sabre-Pinon is authorized to issue 3,000,000 shares of Common Stock, of the par value of 20¢ per share, and at the close of business on May 1, 1961 2,384,092 shares of Common Stock had been duly issued and were outstanding and 33,500 shares of Common Stock were reserved for issue upon the exercise of restricted stock options which had been granted by Sabre-Pinon. All of the outstanding shares of Common Stock of Sabre-Pinon are validly issued, full paid and non-assessable;

(c) That the Consolidated Balance Sheet of Sabre-Pinon and its subsidiary as of June 30, 1960 (certified by Messrs. Peat, Marwick, Mitchell & Co.), previously delivered to the Company, presents fairly as at that date the financial condition and assets and liabilities of Sabre-Pinon and its subsidiary and the related statements of Consolidated Earnings

and Consolidated Retained Earnings of Sabre-Pinon and its subsidiary for the period from July 1, 1959 to June 30, 1960 (certified as aforesaid) present fairly the results of the operations of Sabre-Pinon and its subsidiary for the period indicated. Such financial statements are complete and fairly represent the financial position of Sabre-Pinon at the date or for the period for which they were prepared and were prepared in accordance with sound accounting practice.

That the Consolidated Balance Sheet of Sabre-Pinon and its subsidiary as of March 31, 1961 (unaudited), previously delivered to the Company, presents fairly at that date the financial condition and assets and liabilities of Sabre-Pinon and its subsidiary and the related statements of Consolidated Earnings and Consolidated Retained Earnings of Sabre-Pinon and its subsidiary for the period from July 1, 1960 to March 31, 1961 (unaudited) present fairly the results of the operations of Sabre-Pinon and its subsidiary for such period. Such financial statements are complete and fairly represent the financial position of Sabre-Pinon at the date or for the period for which they were prepared and were

prepared in accordance with sound accounting practice applied on a basis consistent with the accounting practice employed in the financial statements referred to in the preceding paragraph certified by Messrs. Peat, Marwick, Mitchell & Co.;

(d) That other than as disclosed in the aforesaid financial statements or in the notes thereto, Sabre-Pinon had as of March 31, 1961 no material liabilities, contingent or otherwise, including tax liabilities, in excess in the aggregate of $25,000;

(e) That since March 31, 1961 there has not been any material adverse change in the financial condition, assets, liabilities or business of Sabre-Pinon;

(f) That neither Sabre-Pinon nor its subsidiary is delinquent in the payment of any taxes due and payable to the United States or to any other taxing authority, and there are no pending questions relating to or claims for taxes or assessments asserted against Sabre-Pinon or its subsidiary by any such taxing authority other than as reflected in the notes to the financial statements;

(g) That Sabre-Pinon is a limited partner in Homestake-Sapin Partners, which is a limited partnership validly organized and existing under the laws of New Mexico; a copy of the Limited Partnership

Agreement, as amended, creating Homestake-Sapin Partners has previously been furnished to the Company;

(h) That Sabre-Pinon is not a party to or bound by, any employment agreement or any other material contract, except as set forth in Exhibit D attached hereto and included herein;

(i) That there are no actions, suits or proceedings pending or threatened against Sabre-Pinon or Homestake-Sapin Partners at law or in equity or before or by any federal, state, municipal or other governmental agency except as set forth in Exhibit E attached hereto and included herein;

(j) That Sabre-Pinon, until the Time of Closing, will give to the Company, its agents and representatives (including accountants and appraisers) access during normal business hours to the properties, books and records of Sabre-Pinon to enable the Company to make such examination of the properties, books and records of Sabre-Pinon as the Company may determine;

(k) That since March 31, 1961 Sabre-Pinon has not, and prior to the Time of Closing Sabre-Pinon will not, except as otherwise consented to by the Company in writing, declare or pay any dividend on

shares of its capital stock or make any distribution of its assets and neither Sabre-Pinon nor its subsidiary will enter into any transaction outside the ordinary course of its business;

(m) That at the Time of Closing, Sabre-Pinon shall assume all liabilities, contracts, commitments and obligations of the Company of every nature arising at or prior to the Time of Closing and at the Time of Closing Sabre-Pinon will deliver to the Company an instrument or instruments evidencing such assumption satisfactory to Counsel for the Company; and

(n) That Sabre-Pinon will supply such information concerning or relating to itself as the Company may reasonably request to enable the Company to prepare a proxy statement for use in soliciting proxies in connection with the approval by the stockholders of the Company of this Agreement.

5. (a) Sabre-Pinon agrees to cause a special meeting of its stockholders to be held July 10, 1961, or such later date as the Company shall approve, to consider and vote upon the approval and adoption of this Agreement and the consummation of the transactions provided for herein. Sabre-Pinon agrees to use its best efforts to obtain the favorable vote of the holders of at least a majority

of its outstanding Common Stock entitled to vote; and

(b) The Company agrees to cause a special meeting of its stockholders to be held on July 11, 1961, or such later date as Sabre-Pinon shall approve, to consider and vote upon the approval and adoption of this Agreement and the consummation of all the transactions provided for herein. The Company agrees to use its best efforts to obtain the favorable vote upon such proposals of the holders of at least 75% of its outstanding Common Stock entitled to vote.

6. The Company and Sabre-Pinon, respectively, agree and represent that since March 31, 1961, neither of them has taken any action of the type set forth below (except as referred to in this Agreement) and that, prior to the Time of Closing, neither of them will, except as contemplated by this Agreement, take any such action without the written consent of the other having first been obtained:

(a) Incur, issue, assume, extend, renew or guarantee (i) any indebtedness for money borrowed or (ii) any other indebtedness or obligation other than current liabilities incurred in the ordinary course of business, provided, however, that Sabre-Pinon may incur indebtedness not to exceed $550,000 in order to enable it to purchase the interest of

J. H. Whitney & Co., White, Weld & Co., and San Jacinto Petroleum Corp. (hereinafter referred to as the "Farmout Group") in Homestake-New Mexico Partners, a Limited Partnership, and in certain other properties;

(b) Let, sell, abandon, release or otherwise dispose of (i) any real properties or interests therein, or (ii) any other assets or properties other than in the ordinary course of business;

(c) Acquire any real properties or interests therein or other assets except in the ordinary course of business;

(d) Acquire any of its stock for a consideration;

(e) Issue or sell any shares of its stock or grant, issue or create any subscription warrants or any additional restricted stock options or any rights to purchase stock (except such stock as may be issued by the Company or by Sabre-Pinon upon the exercise of restricted stock options presently outstanding);

(f) Enter into or amend or supplement any employment agreement, or material contract;

(g) Incur any obligation or liability (absolute or contingent) except current liabilities incurred,

and obligations under contracts entered into in the ordinary course of business;

(h) Mortgage, pledge, or subject to lien or encumbrance any of its assets, tangible or intangible;

(i) Amend its certificate of incorporation or by-laws;

(j) Adopt any pension, profit sharing, or deferred compensation plan; or

(k) Waive any right of any substantial value.

Notwithstanding anything to the contrary contained in this Agreement, Sabre-Pinon shall be permitted to take such action as in its opinion is necessary to acquire all of the interest of the Farmout Group in Homestake-New Mexico Partners and certain other properties, all in accordance with the provisions of those certain agreements between Sabre-Pinon and the Farmout Group and the taking of any such action by Sabre-Pinon shall not constitute a default under any of the provisions of this Agreement.

7. The obligations of Sabre-Pinon to purchase the Properties is subject to the following conditions:

(a) That the Company's representations and warranties contained in this Agreement shall be deemed to have been made at the Time of Closing and shall be true in all material respects; that the

Company shall have performed and complied with all terms and conditions required by this Agreement to be performed and complied with by it prior to the Time of Closing; and that Sabre-Pinon shall have been furnished with a certificate of appropriate officers of the Company, as of the Time of Closing, certifying in such detail as Sabre-Pinon may reasonably request as to the fulfillment of the foregoing conditions;

(b) That this Agreement shall have been duly approved by the Boards of Directors of Sabre-Pinon and the Company and shall have been duly approved by the stockholders of Sabre-Pinon and the Company;

(c) That the Limited Partnership Agreement creating Homestake-New Mexico Partners and the contract between the Atomic Energy Commission and Homestake-New Mexico Partners shall each be in full force and effect;

(d) That all necessary consents to the assignment or transfer to Sabre-Pinon of the Properties be secured;

(e) That Sabre-Pinon shall have acquired the interest of the Farmout Group in Homestake-New Mexico Partners and in certain other properties pursuant to the agreements referred to in Section 6 hereof;

(f) Neither the Company nor Homestake-New Mexico Partners is in default with respect to any order, writ, injunction or decree of any court or federal, state, municipal or other governmental department, commission, agency or instrumentality;

(g) That Sabre-Pinon shall receive an opinion of Messrs. Cahill, Gordon, Reindel & Ohl (herein called "Counsel for the Seller"), dated as of the Time of Closing, in form and substance satisfactory to Messrs. Johnson, Bromberg, Leeds & Riggs (herein called "Counsel for the Purchaser"), stating in substance that:

(i) The Company is a corporation duly organized, validly existing and in good standing under the laws of the State of Delaware and is duly qualified as a foreign corporation under the laws of New Mexico, Utah, Wyoming, Colorado and Arizona;

(ii) The Company has taken all necessary corporate action for the sale of the Properties pursuant to this Agreement;

(iii) The Company is to the knowledge of such counsel a party to no litigation other than that listed in Exhibit B to this Agreement; and

(iv) This Agreement has been duly executed by the Company and is a valid and

binding contract in accordance with its terms.

(h) That Sabre-Pinon shall receive an opinion of Messrs. Johnson, Bromberg, Leeds & Riggs, dated as of the Time of Closing, to the effect that:

(i) Subject to the limitations of paragraphs (b) and (c) of Rule 133 of the General Rules and Regulations of the Securities Act of 1933, as now in effect, neither the issue by Sabre-Pinon of the Common Stock nor the subsequent distribution by the Company of the Common Stock of Sabre-Pinon to the stockholders of the Company in liquidation is required to be registered under the Securities Act of 1933, as amended;

(ii) Subject to the limitations of paragraphs (b) and (c) of Rule 133 of the General Rules and Regulations of the Securities Act of 1933, as now in effect, the sale by any holder of any of the Common Stock of Sabre-Pinon will not be required to be registered under the Securities Act of 1933 as now in effect, unless such holder at the time of such sale controls, or is controlled by or under common control with Sabre-Pinon and such sale involves an underwriter, as defined in such Act.

(i) That the Company shall have furnished to Sabre-Pinon commitments and undertakings of any person who might in the opinion of Sabre-Pinon be considered an "underwriter" within the meaning of Rule 133 of the General Rules and Regulations under the Securities Act of 1933 to the effect that any such person will not make a "distribution" (within the meaning of said Rule 133) of the Common Stock of Sabre-Pinon to be issued to the Company pursuant to this Agreement, and that such Common Stock will be held subject to all applicable provisions of the Securities Act of 1933 and the rules and regulations thereunder. The Company shall have delivered to Sabre-Pinon a certificate executed by the President and Treasurer of the Company to the effect that there are no persons who are underwriters within the meaning of said Rule 133 who have not delivered such investment undertakings and commitments to Sabre-Pinon. Such commitments, undertakings and certificate shall all be satisfactory to Sabre-Pinon in form and substance; and

(j) That Sabre-Pinon shall receive an opinion of Messrs. Kilgore & Kilgore, dated as of the Time of Closing in form and substance satisfactory to Counsel for the Purchaser, stating in substance that:

(i) All of the outstanding shares of Common Stock of the Company are validly issued, full paid and non-assessable; and

(ii) The Company is not subject to any corporate restriction or any requirement of any statute or regulation, or to the knowledge of such counsel, of any order or decree of any court or governmental agency, or party to any agreement which would conflict with or be breached by compliance on the part of the Company with the terms and conditions of this Agreement or the consummation of the transactions contemplated herein.

8. The obligation of the Company to sell the Properties is subject to the following conditions:

(a) That Sabre-Pinon's representations and warranties contained in this Agreement shall be deemed to have been made at the Time of Closing and shall be true in all material respects; that Sabre-Pinon shall have performed and complied with all terms and conditions required by this Agreement to be performed and complied with by it prior to the Time of Closing; and that the Company shall have been furnished with a certificate of appropriate officers of Sabre-Pinon, as of the Time of

Closing, certifying in such detail as the Company may reasonably request as to the fulfillment of the foregoing conditions;

(b) That this Agreement shall have been approved by the Boards of Directors of Sabre-Pinon and the Company and by the stockholders of Sabre-Pinon and the Company;

(c) That the Limited Partnership Agreement creating Homestake-Sapin Partners and the contract between the Atomic Energy Commission and Homestake-Sapin Partners shall each be in full force and effect;

(d) That Sabre-Pinon shall have acquired the interest of the Farmout Group in Homestake-New Mexico Partners and in certain other properties pursuant to the agreements referred to in Section 6 hereof;

(e) That neither Sabre-Pinon nor Homestake-Sapin Partners is in default with respect to any order, writ, injunction or decree of any court or federal, state, municipal or other governmental department, commission, agency or instrumentality; and

(f) That the Company shall receive an opinion of Counsel for the Purchasers, dated as of the Time of Closing, in form and substance satisfactory to Messrs. Cahill, Gordon, Reindel & Ohl, stating in substance that:

(i) Sabre-Pinon is a corporation which is duly organized, validly existing and in good standing under the laws of the State of Delaware and is duly qualified as a foreign corporation under the laws of Colorado and New Mexico;

(ii) Sabre-Pinon has an authorized capitalization consisting of 3,000,000 shares of Common Stock, of the par value of 20¢ per share, and that all of the outstanding shares are duly authorized, validly issued, full paid and non-assessable;

(iii) Sabre-Pinon has taken all necessary corporate action for the acquisition of the Properties and the issuance of the shares of Common Stock of Sabre-Pinon to be issued pursuant to this Agreement;

(iv) Sabre-Pinon is to the knowledge of such counsel a party to no litigation other than as set forth in Exhibit E attached hereto;

(v) This Agreement has been duly authorized by all corporate action requisite on the part of Sabre-Pinon and constitutes the valid and binding obligation of Sabre-Pinon in accordance with the terms thereof; and

(vi) All shares of Common Stock of Sabre-Pinon to be issued to the Company pursuant to this Agreement will, when so issued, be duly authorized, validly issued, full paid and non-assessable.

9. (a) The Company shall at the Time of Closing transfer all of the Properties to Sabre-Pinon, except that the Company shall retain in a separate fund cash in such amount (but not to exceed $30,000) as it shall deem necessary to pay all costs and expenses incurred by it in carrying out this Agreement including all matters incident to its liquidation, dissolution and winding up, which have not been paid prior to the Time of Closing. The Company shall pay out of such retained funds the costs and expenses incurred by it in carrying out this Agreement, including the fees of counsel and accountants, documentary and transfer tax stamps required on the transfer of property, taxes and fees on dissolution, and the charges and expenses of transfer agents, liquidation agents and paying agents. Such funds shall be used only to pay such costs and expenses and any balance remaining therein at the expiration of a period of 120 days following the Time of Closing shall be paid over to Sabre-Pinon; and

(b) From time to time, whether at or after the Time of Closing and without further consideration, the Company will execute and deliver to Sabre-Pinon such further instruments of conveyance, assignment and transfer and take such other action as may reasonably be requested in order to carry out and effectuate this Agreement.

10. This Agreement shall not constitute an agreement to assign any claim, contract, interest, license, lease, commitment, sales order or purchase order if an attempted assignment of the same without consent of the other party thereto, or otherwise, would constitute a breach thereof or in any way affect the rights of the Company thereunder. If such consent is not obtained, or if an attempted assignment would be ineffective or would affect the Company's rights hereunder so that Sabre-Pinon would not in fact receive all such rights, the Company will cooperate with Sabre-Pinon on any reasonable arrangement designed to provide for Sabre-Pinon the benefits under any such claims, contracts, licenses, leases or commitments, sales orders or purchase orders, including endorcement, at the cost and for the benefit of Sabre-Pinon, of any and all rights of the Company against the other party thereto arising out of the breach or cancellation of such other party or otherwise.

11. This Agreement may be terminated by the Company or by Sabre-Pinon, as the case may be, at any time prior to the Time of Closing upon 10 days notice in writing to the other party upon the happening of any one or more of the following events:

(a) The discovery of an error or misstatement in the representations or warranties made by the other party and such error or misstatement is materially adverse to the party giving notice of termination;

(b) The terms, covenants or conditions of the Agreement to be complied with or performed by the other party at or before the Time of Closing shall not have been duly complied with or performed and such non-compliance or non-performance shall not have been waived by the party giving notice of termination;

(c) The required approval of the stockholders of the Company or of Sabre-Pinon shall not have been obtained at the Time of Closing; and

(d) An action or other proceeding shall at the Time of Closing be pending or threatened before any court to restrain or prohibit the transactions contemplated by this Agreement.

The right to terminate this Agreement as set forth in this Section 11 shall be the sole remedy of either party to this

Agreement. Any such termination shall be without liability on the part of either party to the other party. Nothing contained herein shall be deemed to require either party to terminate this Agreement in the event that a condition precedent to its obligations hereunder is not met, rather than to waive such condition precedent and proceed with the closing pursuant to this Agreement.

12. The Company agrees that it will transfer or deliver to Sabre-Pinon or its assigns, from time to time, any cash or other property that the Company may receive in respect of any claims, contracts, licenses, mining claims, mining leases, prospecting permits, oil and gas leases, or commitments, sales, purchase orders, receivables of any character or any other items.

13. The Company agrees that it will deliver to Sabre-Pinon all books, papers and records of the Company as soon as practicable after the Time of Closing; provided, however, that the Company reserves the right to have reasonable access to all such books, papers and records at such reasonable times as the Company may deem necessary or desirable.

14. The representations and warranties herein made by each party, or made in any certificate furnished pursuant hereto, shall terminate at the Time of Closing.

15. This Agreement shall not be assignable by either party. Nothing in this Agreement, express or implied, is intended to confer upon any person, other than the parties hereto, their successors and assigns, any rights or remedies under or by reason of this Agreement.

16. Notices hereunder by Sabre-Pinon to the Company shall be given in writing and delivered personally or sent by registered mail, postage prepaid, addressed to:

United Western Minerals Company
Attention: Mr. Leland Thompson, Jr.
302 E. Palace Avenue
Santa Fe, New Mexico

Notices hereunder by the Company to Sabre-Pinon shall be given in writing and delivered personally or sent by registered mail, postage prepaid, addressed to:

Sabre-Pinon Corporation
Attention: Mr. Richard D. Bokum II,
Bokum Building
P. O. Box 1537
Santa Fe, New Mexico

17. It is understood and agreed that this Agreement cannot be altered, amended, changed or modified in any respect or principle unless each such alteration, change, amendment or modification shall have been agreed to by the parties hereto, reduced to writing in its entirety and signed and delivered by the Company and by Sabre-Pinon.

18. This Agreement may be executed in counterparts, all of such counterparts shall together constitute one agreement.

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement on the date first above written.

SABRE-PINON CORPORATION

By _____
President

Attest:

_____
Secretary

(SEAL)

UNITED WESTERN MINERALS COMPANY

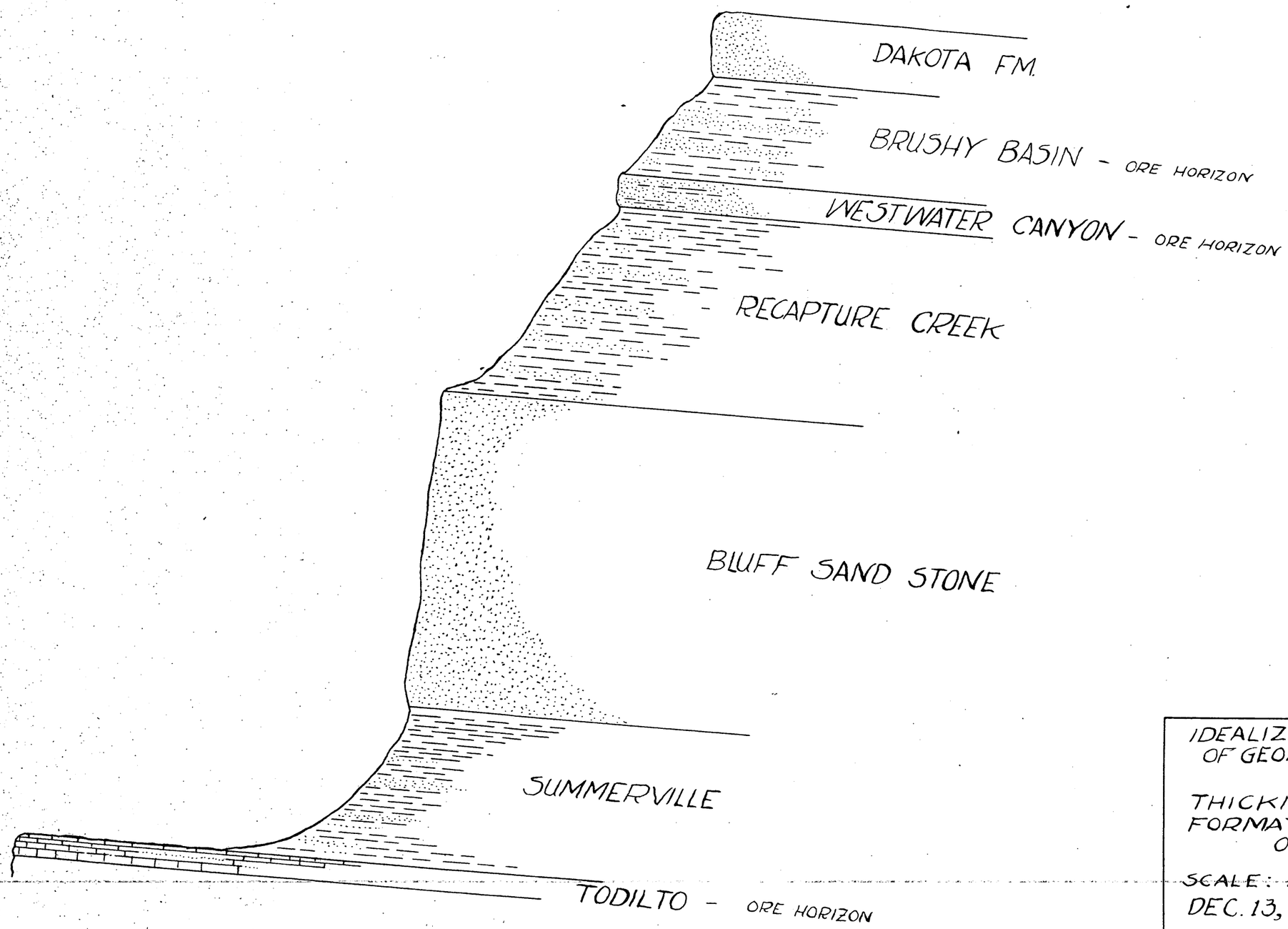
By _____
President

Attest:

_____
Secretary

(SEAL)

MAP "C"

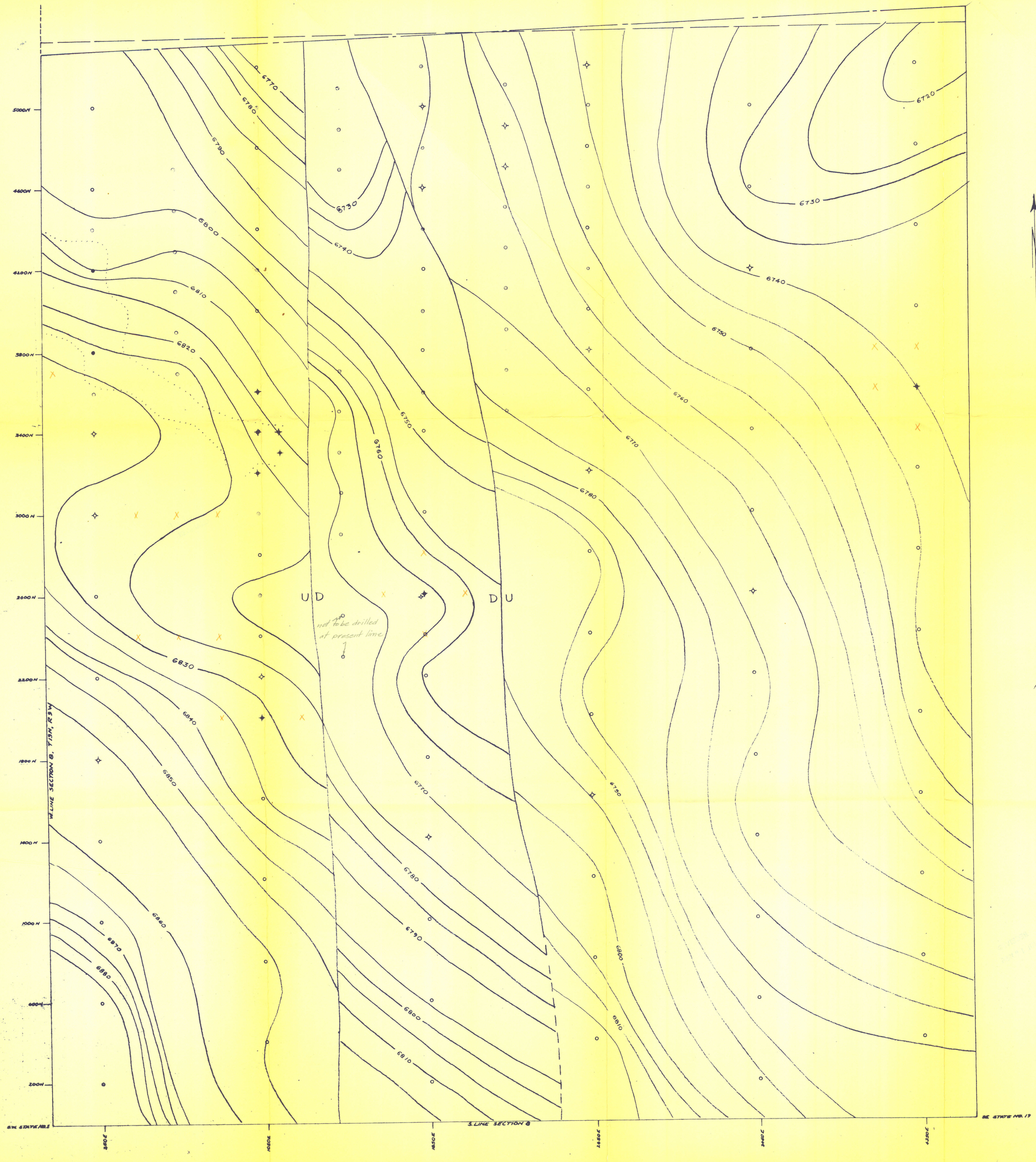


COLAMER CORP.
A DELAWARE CORPORATION
FIDEL & ROUSE BLDG.
GRANTS, NEW MEXICO.

IDEALIZED CROSS SECTION
OF GEOLOGIC SECTION
SHOWING
THICKNESSES OF THE
FORMATIONS AND FAVORABLE
ORE HORIZONS

SCALE: 1" = 100'

DEC. 13, 1954

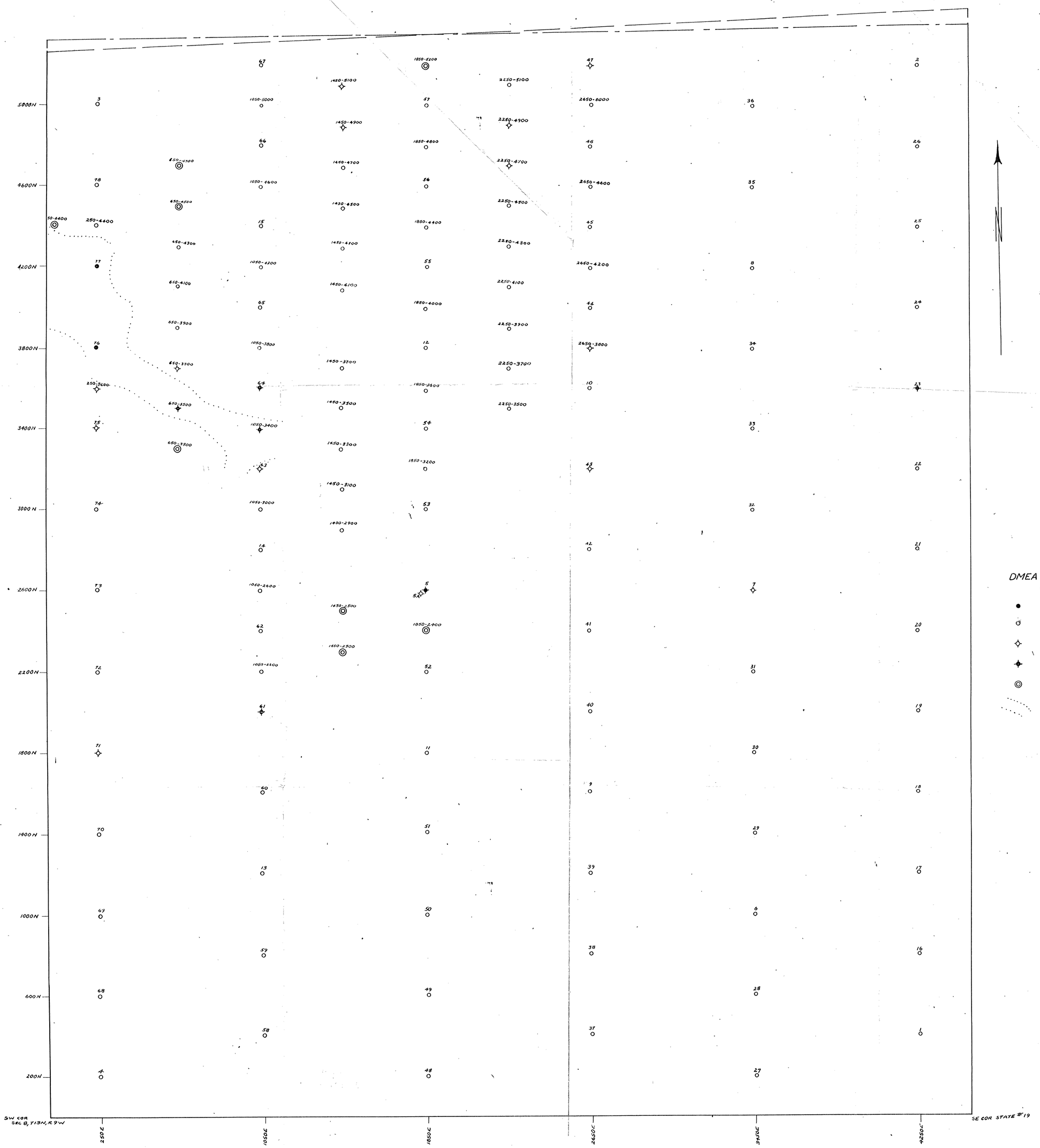


N

LEGEND

- Barren Hole
- Mineralized Hole
- Strongly Mineralized Hole
- Ore Hole
- Outline of Ore Body & Surrounding Mineralization
- 6800 Structure Contours on Bottom of Dakota sandstone
- X Proposed drill sites

SCALE
1" = 200 feet



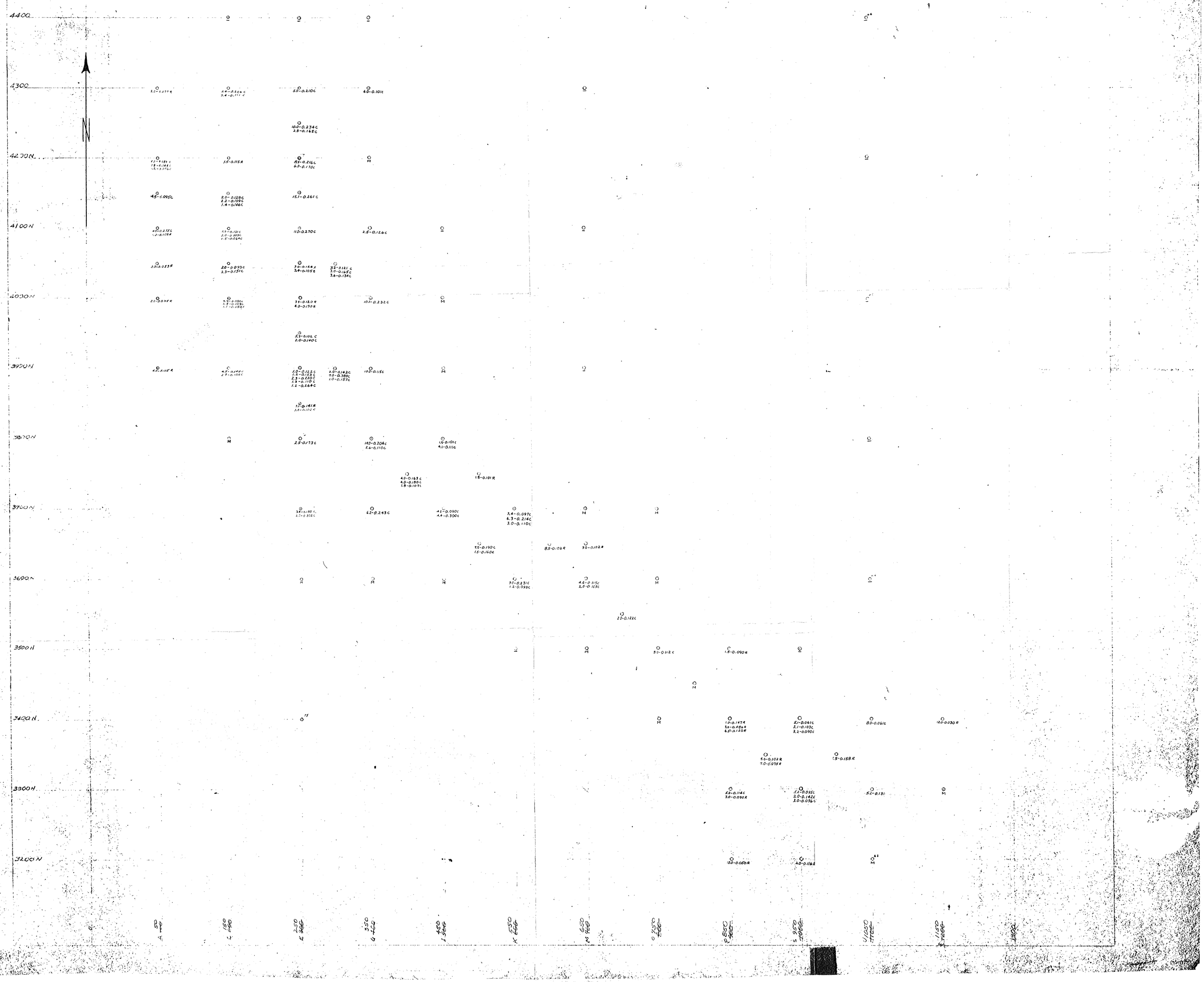
DMEA DOCKET 3632 CONTRACT Idm-E797
COLAMER CORPORATION

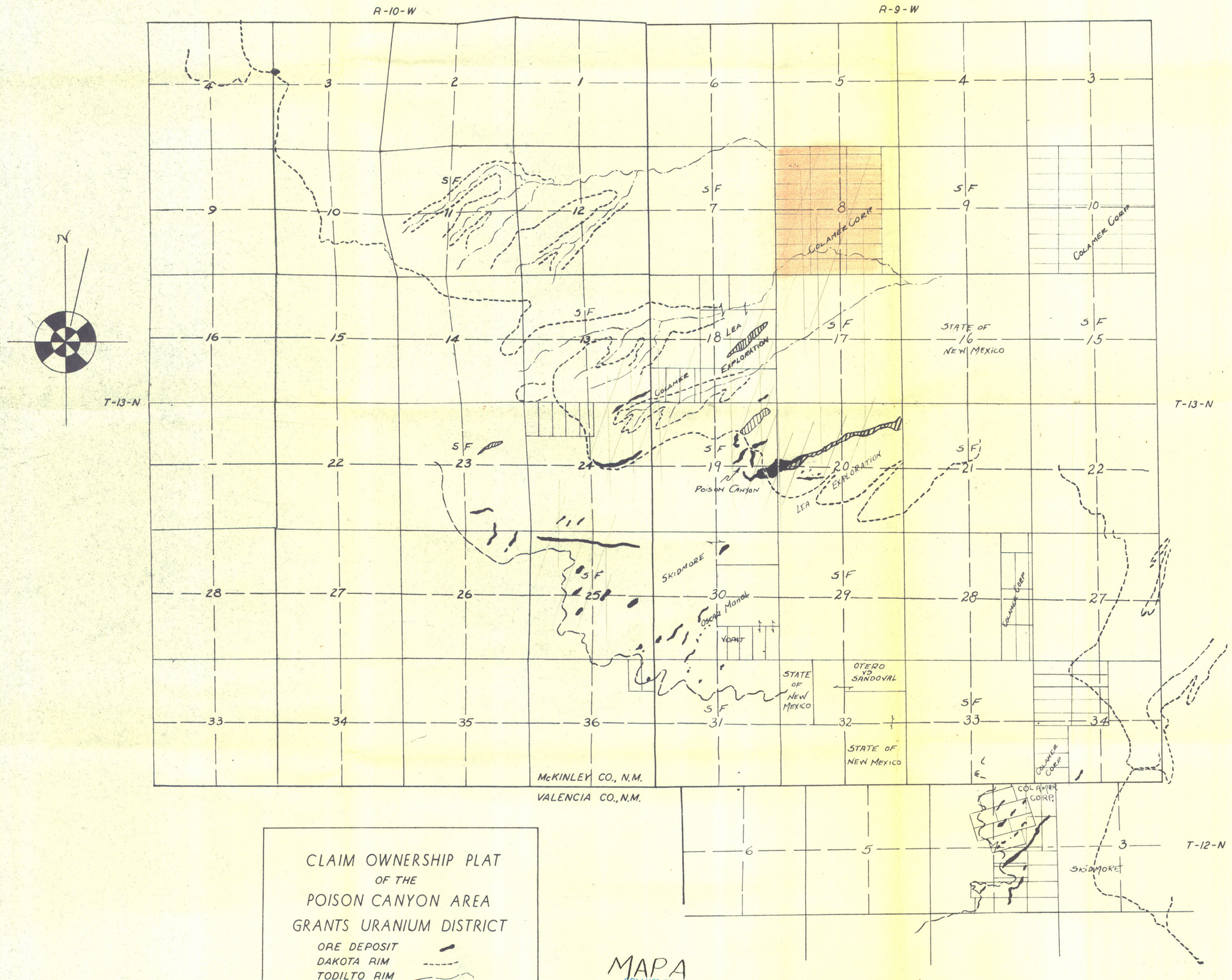
- ● ORE HOLE
- ○ BARREN HOLE
- ✧ SLIGHTLY MINERALIZED HOLE
- ✦ WELL MINERALIZED HOLE
- ◎ APPROVED LOCATION
- OUTLINE OF OREBODY & SURROUNDING MINERALIZATION

SCALE: 1" = 200'

RECEIVED
JUL 12 1956

DKB DOCKET 3632 PART OF SEC. 8, T. 31, R9W MCKINLEY CO., NEW MEXICO
COLANETR CORP
1" = 50'

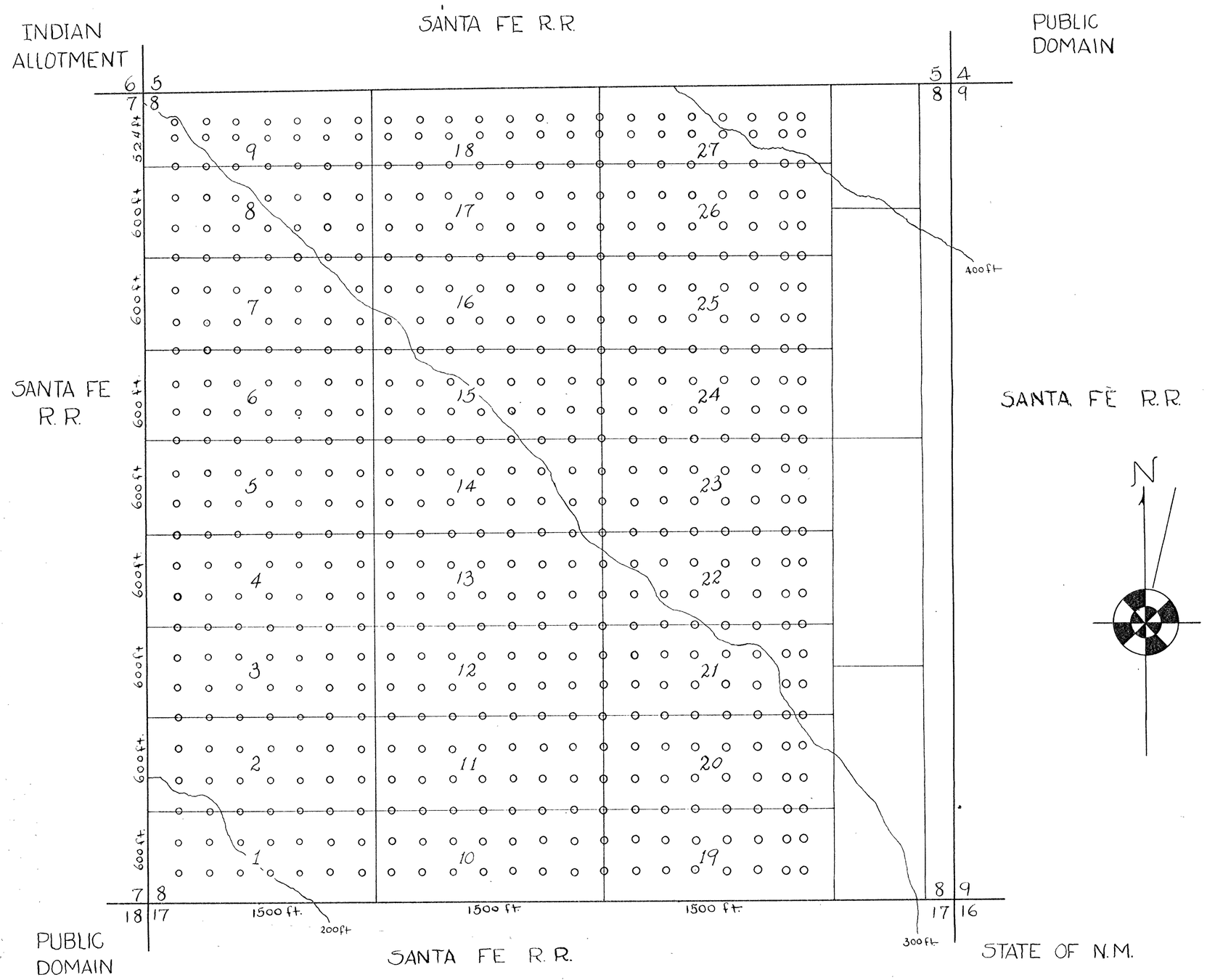




CLAIM OWNERSHIP PLAT
OF THE
POISON CANYON AREA
GRANTS URANIUM DISTRICT

ORE DEPOSIT
DAKOTA RIM
TODILTO RIM

MAPA
COLAMER CORP.
A DELAWARE CORPORATION
FIDEL & ROUSE BLDG.
GRANTS, NEW MEXICO



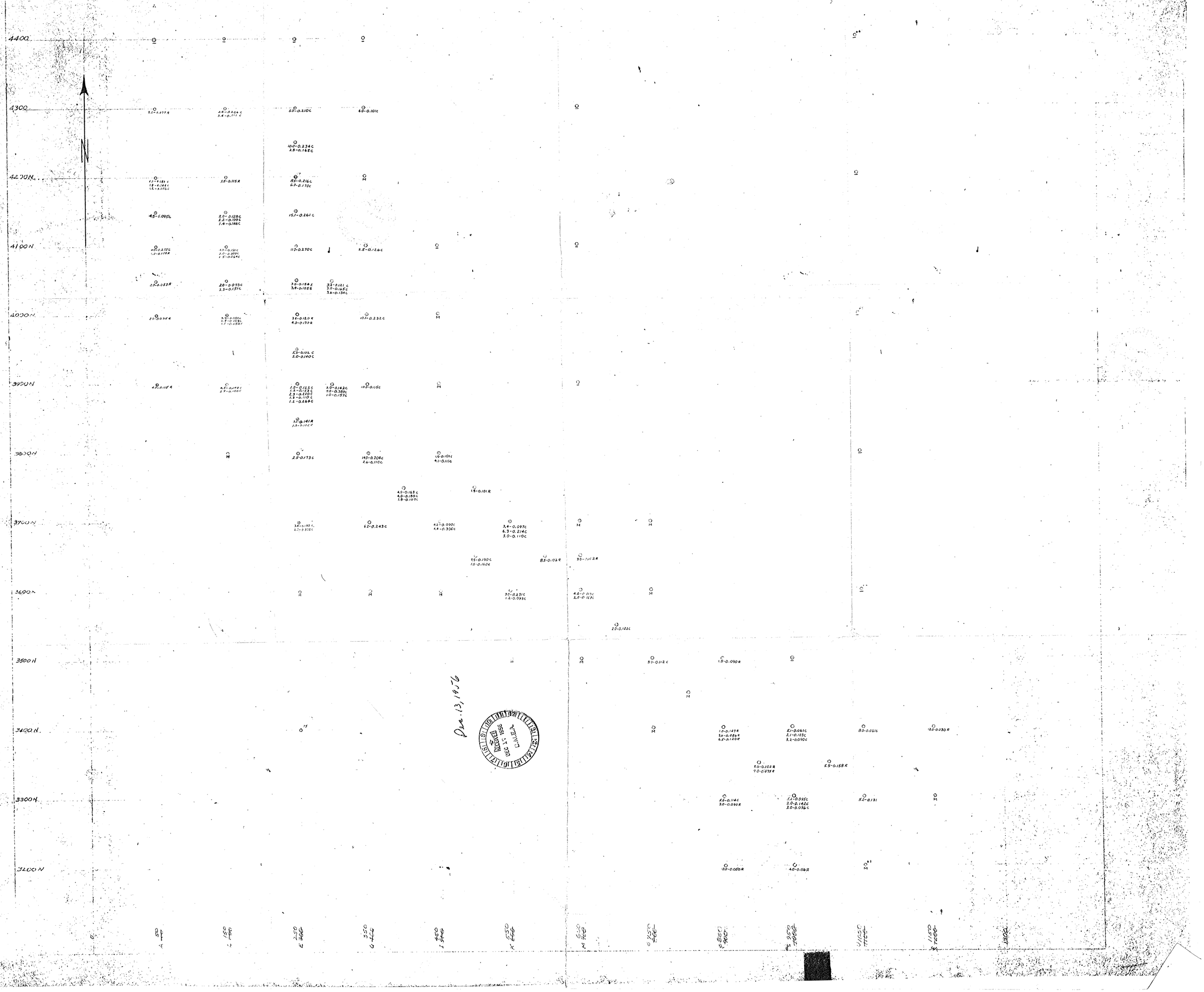
CLAIM MAP OF SEC 8, TWP 13N, RGE 9W
MT. TAYLOR MINING DISTRICT, McKINLEY COUNTY, NEW MEXICO
SHOWING THE PROPOSED 200ft. DRILLING GRID FOR THE STATE CLAIMS 1 THRU 27.

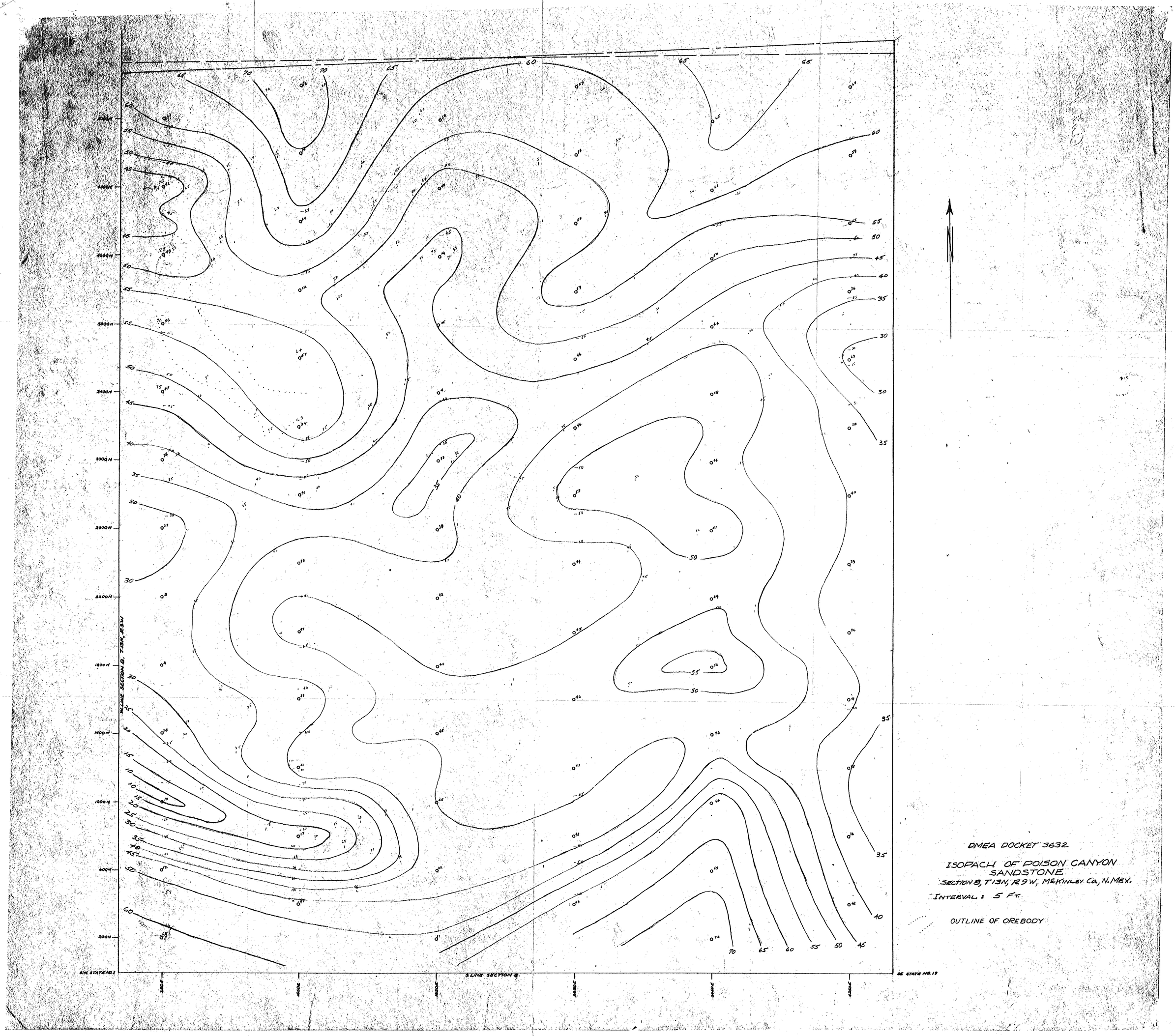
DRILL HOLE o
ISO-DEPTH CONTOUR THRU WESTWATER CANYON FM.

MAP B

COLAMER CORP.
A DELAWARE CORPORATION
FIDEL & ROUSE BLDG.
GALLUP, NEW MEXICO

OPEN DOCKET 3632 PART OF SEC. 3, T. 31, R9W MCKINLEY CO., NEW MEXICO
COLAVER CORP
1"=50'




N
S.LINE SECTION 8
N.LINE SECTION 8, T13N, R9W
SW STATE NO. 1
SE STATE NO. 19
3800N
3600N
3400N
3200N
3000N
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2400N
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1800N
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1400N
1200N
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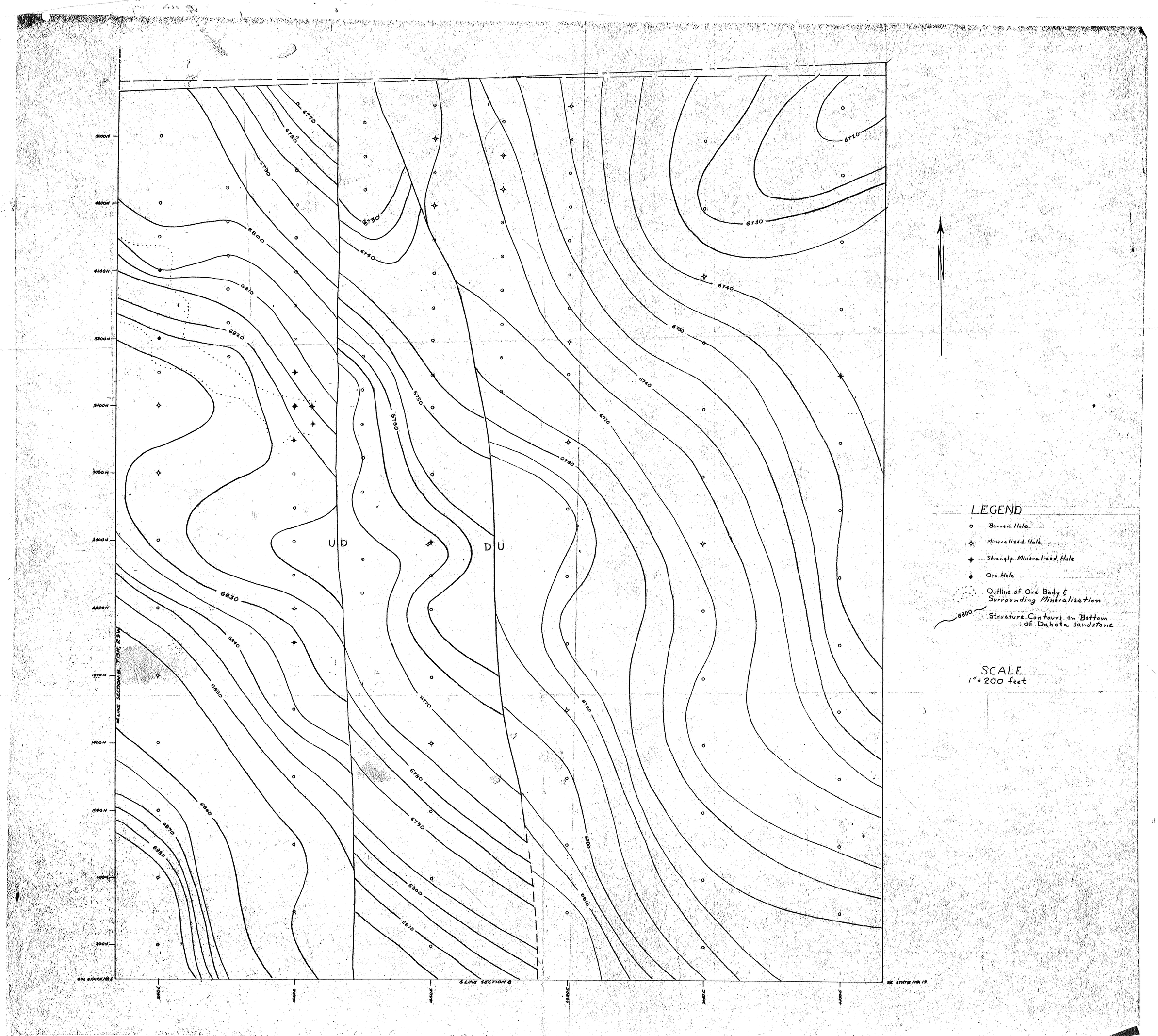
600N
400N
200N
DMEA DOCKET 3632
ISOPACH OF POISON CANYON SANDSTONE
SECTION 8, T13N, R9W, McKINLEY Co, N.MEX.
INTERVAL: 5 FT.
OUTLINE OF OREBODY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D U
W. LINE SECTION 8, T13N, R5W
S. LINE SECTION 8
SW STATE HWY 12
SE STATE HWY 19
330E
1000E
1650E
2250E
2900E
3500E
N
LEGEND
Barren Hole
Mineralized Hole
Strongly Mineralized Hole
Ore Hole
Outline of Ore Body & Surrounding Mineralization
6800 Structure Contours on Bottom of Dakota sandstone
SCALE
1" = 200 feet

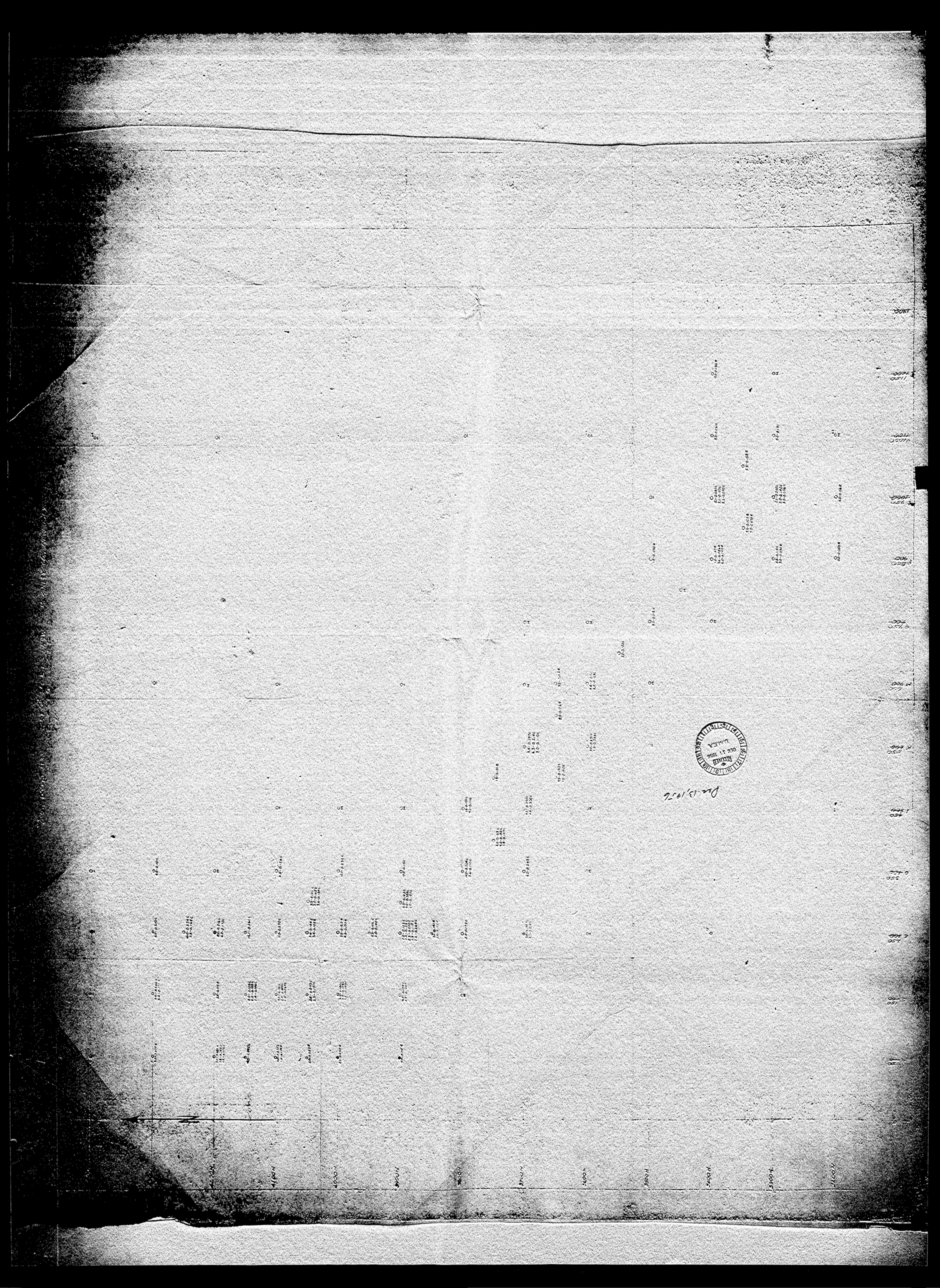
DMEA DOCKET 3632

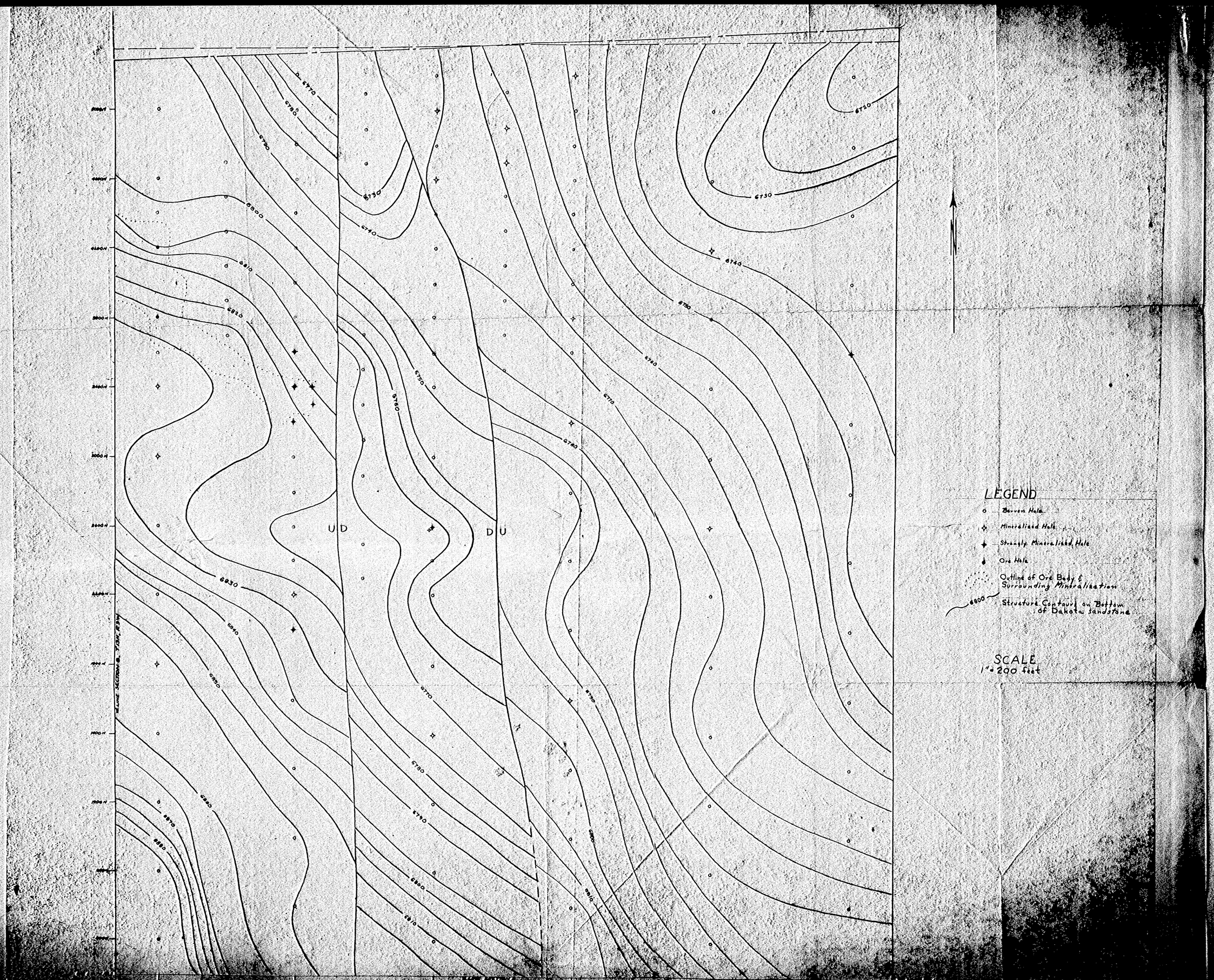
ISOPACH OF POISON CANYON SANDSTONE

SECTION 8, T13N, R9W, McKINLEY Co, N. MEX.

INTERVAL: 5 FT.

OUTLINE OF OREBODY

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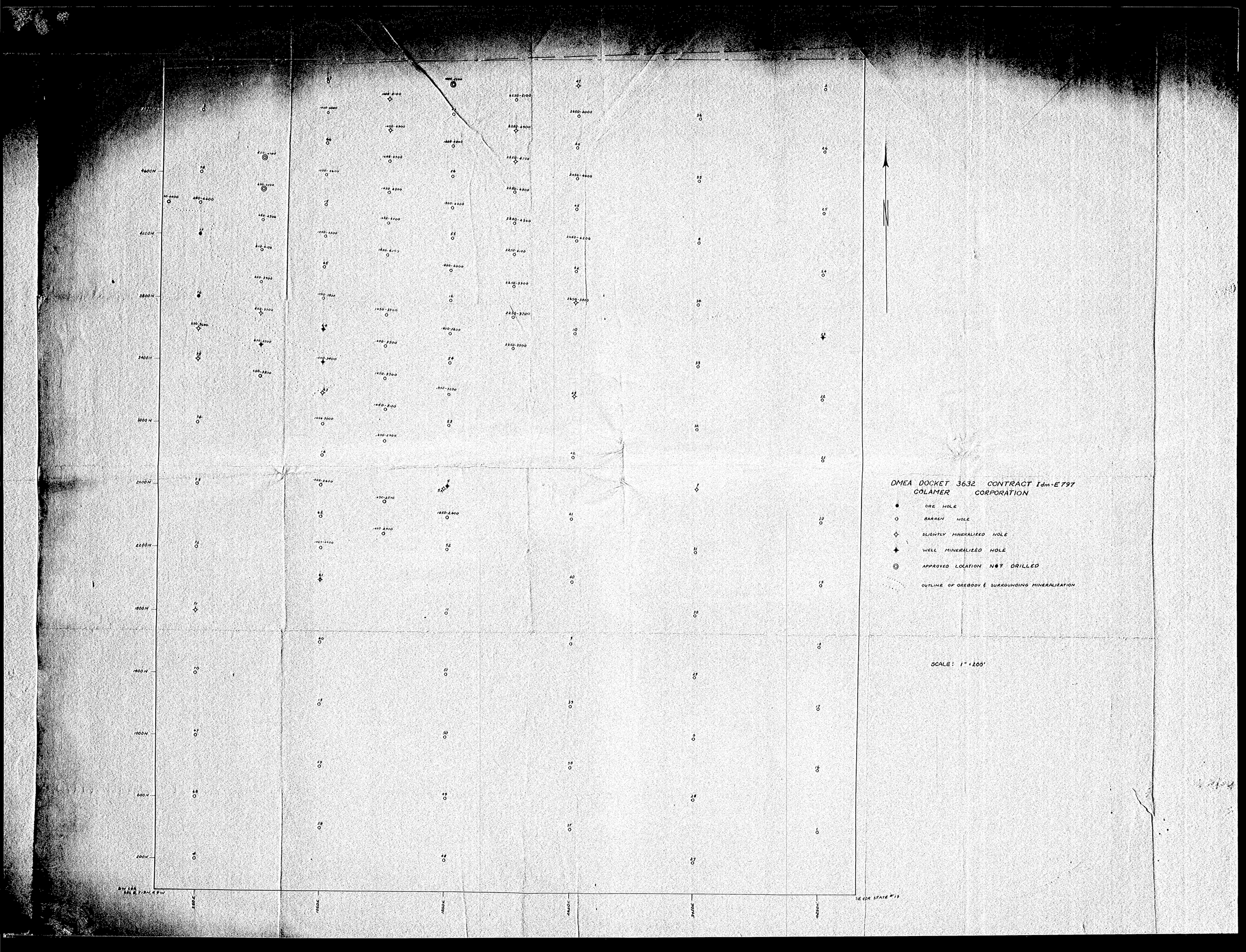
LEGEND
Barren Hole
Mineralized Hole
Strongly Mineralized Hole
Ore Hole
Outline of Ore Body & Surrounding Mineralization
6800
Structure Contours on Bottom of Dakota Sandstone
SCALE
1" = 200 feet


DMEA DOCKET 3632 CONTRACT Idm-E797
COLAMER CORPORATION
ORE HOLE
BARREN HOLE
SLIGHTLY MINERALIZED HOLE
WELL MINERALIZED HOLE
APPROVED LOCATION NOT DRILLED
OUTLINE OF OREBODY & SURROUNDING MINERALIZATION
SCALE: 1" = 200'
N
4600N
4200N
3800N
3400N
3000N
2600N
2200N
1800N
1400N
1000N
600N
200N
SE COR STATE #19