UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

REGIONAL DIRECTOR'S OFFICE REGION IV
MAR 19 1951
BUREAU OF MINES
DENVER, COLORADO

February 27, 1951

Memorandum

To: Executive Secretary, [illegible]

From: Lead-Zinc Branch, [illegible] for Market Preparation

Subject: Application of Silver Butte Mine and Mill [illegible] 249 East South Temple Street Salt Lake City, Utah

Commodity: Lead, zinc

No DMA file

Review of the subject dossier shows the following:

The applicant requests a loan of $60,000 to be used as follows:

Pay debts	$30,000.00
Equipment	10,000.00
Development	10,000.00
Working Capital	10,000.00

Information accompanying the application does not give specific reserves or grade of ore. Accompanying assays and smelter returns do indicate, however, that the subject property is and has been essentially a lead-silver producer. The small percents of zinc present in assays of hand picked samples would not justify consideration for a purchase contract.

In view of the relatively small amounts of strategic metals which could be produced from this property, it is recommended that the application be denied and the attached letter sent to the applicant.

OTTO HERRES
[illegible], Chief
Lead-Zinc Branch
Defense Minerals Administration

Approved:
[illegible] Operating Committee

Chairman

J. H. [illegible]

McCampbell:jr
3/1/51

no longer necessary

Copies to: Chief, Lead-Zinc Br.
[illegible]
J. H. [illegible]
[illegible]
Control
Attorney

Copy to Tadman
1 Drake
Wilson
[illegible]