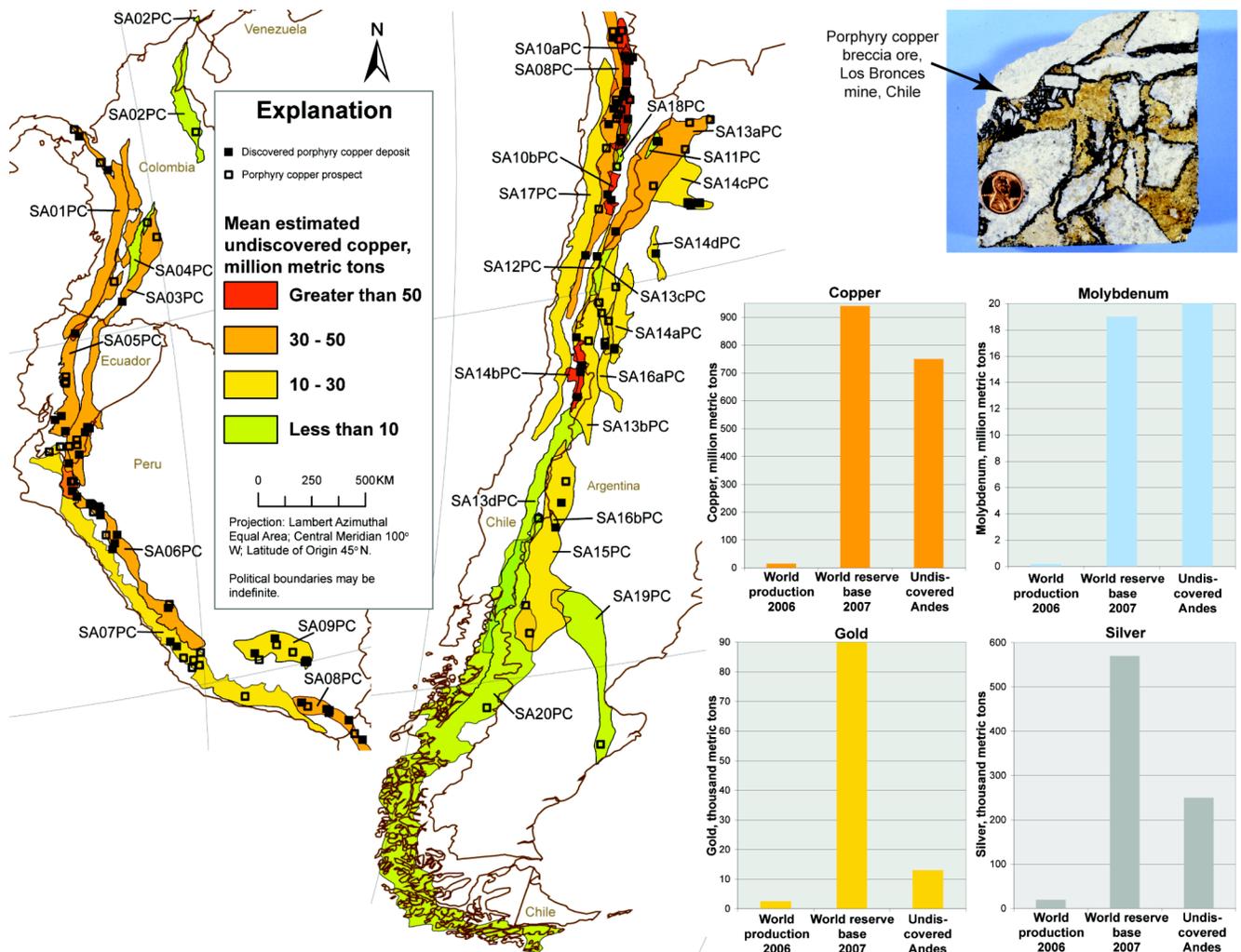




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Quantitative Mineral Resource Assessment of Copper, Molybdenum, Gold, and Silver in Undiscovered Porphyry Copper Deposits in the Andes Mountains of South America



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By

The Geological Surveys of:



United States
U.S. Geological Survey

Charles G. Cunningham
Donald A. Singer
Joseph A. Briskey
David M. Sutphin
Vladimir I. Berger
Klaus J. Schulz



Argentina
SEGEMAR

Eduardo O. Zappettini



Chile
SERNAGEOMIN

Waldo Vivallo S.
Mariano Gajardo M.
Alejandro Diaz
Carlos Portigliati
Rodrigo Carrasco



INGEOMINAS
Instituto Colombiano de Geología y Minería
República de Colombia

Colombia
INGEOMINAS

Carlos Mario Celada



Peru
INGEMMET

Jorge Quispe

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Conversion Factors

Multiply	By	To obtain
kilometer (km)	0.6214	mile (mi)
meter (m)	1.094	yard (yd)
square kilometer (km ²)	247.1	acre
square kilometer (km ²)	0.3861	square mile (mi ²)
megagram (Mg) (metric ton)	1.102	ton, short (2,000 lb)
megagram (Mg) (metric ton)	0.9842	ton, long (2,240 lb)

Quantitative Mineral Resource Assessment of Copper, Molybdenum, Silver, and Gold in Undiscovered Porphyry Copper Deposits in the Andes Mountains of South America

By

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵ Donald A. Singer,⁶ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos Portigliati,³ Vladimir I. Berger,⁶ Rodrigo Carrasco,³ and Klaus J. Schulz¹

¹U.S. Geological Survey, Reston, VA, USA.

²Instituto de Geología y Recursos Minerales, Buenos Aires, Argentina.

³Servicio Nacional de Geología y Minería, Providencia, Santiago, Chile.

⁴Instituto Colombiano de Geología y Minería, Colombia.

⁵Instituto Geológico Minero y Metalúrgico, Peru.

⁶U.S. Geological Survey, Menlo Park, CA, USA.

Abstract

Quantitative information on the general locations and amounts of undiscovered porphyry copper resources of the world is important to exploration managers, land-use and environmental planners, economists, and policymakers. This publication contains the results of probabilistic estimates of the amounts of copper (Cu), molybdenum (Mo), silver (Ag), and gold (Au) in undiscovered porphyry copper deposits in the Andes Mountains of South America. The methodology used to make these estimates is called the "Three-Part Form." It was developed to explicitly express estimates of undiscovered resources and associated uncertainty in a form that allows economic analysis and is useful to decisionmakers.

The three-part form of assessment includes: (1) delineation of tracts of land where the geology is permissive for porphyry copper deposits to form; (2) selection of grade and tonnage models appropriate for estimating grades and tonnages of the undiscovered porphyry copper deposits in each tract; and (3) estimation of the number of undiscovered porphyry copper deposits in each tract consistent with the grade and tonnage model. A Monte Carlo simulation computer program (EMINERS) was used to combine the probability distributions of the estimated number of undiscovered deposits, the grades, and the tonnages of the selected model to obtain the probability distributions for undiscovered metals in each tract. These distributions of grades and tonnages then can be used to conduct economic evaluations of undiscovered resources in a format usable by decisionmakers. Economic evaluations are not part of this report.

The results of this assessment are presented in two principal parts. The first part identifies 26 regional tracts of land where the geology is permissive for the occurrence of undiscovered porphyry copper deposits of Phanerozoic age to a depth of 1 km below the Earth's surface. These tracts are believed to contain most of South America's undiscovered resources of copper. The second part presents probabilistic estimates of the amounts of copper, molybdenum, gold, and silver in undiscovered porphyry copper deposits in each tract. The study also provides tables showing the location, tract number, and age (if available) of discovered deposits and prospects. For each of the 26 permissive tracts delineated in this study, summary information is provided on: (1) the rationale for delineating the tract; (2) the rationale for choosing the mineral deposit model used to assess the tract; (3) discovered deposits and prospects; (4)

exploration history; and (5) the distribution of undiscovered deposits in the tract. The scale used to evaluate geologic information and draw tracts is 1:1,000,000.

There are 69 known porphyry copper deposits in the Andes using criteria adopted herein to define a deposit. This assessment estimates that about 145 undiscovered deposits remain. In other words, about twice as many new deposits might be found as have already been found. Not only have large quantities of copper been discovered, but also even larger quantities of undiscovered copper remain. About 590 million metric tons of copper have been discovered. About 190 million tons of this amount are in 57 deposits of the general porphyry copper type whereas nearly 400 million metric tons are in an additional 12 giant deposits. This study estimates that there are approximately 750 million metric tons of copper in undiscovered deposits of these two types in the Andes. This undiscovered copper resource is the sum of the mean estimated copper in each of 26 tracts. About 470 million metric tons of this copper are estimated to occur in 137 undiscovered deposits in 24 tracts of the general porphyry copper type, plus another 280 million metric tons estimated in 8 undiscovered deposits in 2 tracts of the giant porphyry copper type. The total discovered, mined, and undiscovered copper amounts to an endowment, or grand total, of about 1.3 billion metric tons. The estimates suggest there may be almost 1.3 times as much copper to be found in porphyry copper deposits of the Andes as has already been found.

In addition to copper, the undiscovered deposits also contain large estimated amounts of molybdenum (20,000,000 metric tons), gold (13,000 tons), and silver (250,000 tons). The estimated undiscovered copper is equivalent to about 80 percent of the world reserve base; molybdenum, 105 percent; gold, 14 percent; and silver, 44 percent.

Not all of these undiscovered mineral resources are likely to be available for discovery and development. Commonly, a significant amount of land delineated as permissive or even favorable for the occurrence of undiscovered mineral deposits is not available for mineral exploration, discovery, and development because it consists of urban areas, transportation corridors, forest and wildlife preserves, sensitive ecosystems, protected biodiversity areas, sensitive and threatened surface and groundwater supplies, wilderness areas, national parks, private land where mining is not desired, and many other reasons. Global inventory and analysis are needed of such restrictions and their probable impact on future mineral supply and costs.

The porphyry copper resources reported herein are not evenly distributed throughout the Andes region. The Chuquicamata tract (SA10a,bPC) and the El Teniente tract (SA14bPC) are remarkable in containing exceptionally large deposits of discovered, mined, and estimated undiscovered copper that do not conform to grade and tonnage characteristics of the general porphyry copper model appropriate for other Andean tracts. The deposits in these two tracts being significantly larger in tonnage and higher in grade necessitated a new giant model that is more representative of their characteristics. The greatest premining endowment of copper is in Eocene-Oligocene tract SA10a,bPC with about 460 million metric tons, followed by late Miocene-early Pliocene tract SA14bPC with about 220 million metric tons. The next largest endowments are in tract SA8PC (a Paleocene-Eocene tract of Chile-southern Peru) containing an endowment of about 98 million metric tons and in tract SA6PC (the middle-late Miocene tract of Peru-Ecuador) with an endowment of about 96 million metric tons. The undiscovered copper remaining to be found in these four tracts is estimated to be: tract SA10a,bPC, 210 million metric tons; tract SA14bPC, 69 million; tract SA6PC, 49 million; and tract SA8PC, 43 million.

Density of estimated undiscovered metal in tracts was examined as mean metric tons of metal per km² in undiscovered deposits. Giant tracts SA10a,bPC and SA14bPC have the highest copper densities with about 8,200 and 7,400 metric tons per km², respectively. The next richest tracts, with just over 2,000 metric tons per km², are tracts SA12PC and SA14dPC.

About 90 percent of the total discovered and estimated undiscovered copper resources in Andean porphyry copper deposits is of Cenozoic age; the remainder is Cretaceous (4%), Jurassic (5%), and Permian (2%) in age. The Cenozoic resources are in tracts with host rock ages of Eocene-Oligocene

(39%), Miocene–Pliocene (29%), Paleocene–Eocene (12%), and Miocene (11%). The Eocene–Oligocene and Miocene–Pliocene tracts are dominated by giant tracts SA10a,bPC (includes Chuquicamata deposit) and SA14bPC (includes El Teniente deposit).

There appear to have been three approximately 16-million-year-long episodes of porphyry copper deposit formation in the Andes during Cenozoic time: Paleocene–early Eocene, late Eocene–early Oligocene; and middle Miocene–early Pliocene. These three episodes appear to be separated by two intervening quiescent periods of 5 to 9 million years duration in the middle Eocene (44–49 Ma) and late Oligocene–early Miocene (20–29 Ma). These two periods correspond to times of change in Pacific plate boundaries, geometries, and directions and rates of spreading and convergence.

There are variations in the geographic trends of magmatic arcs in the southern Andes. Tract SA14cPC, for example, follows a transverse SE-trending band of late Miocene–early Pliocene volcanic rocks and associated upper Miocene porphyry copper deposits, prospects, and other areas of altered and mineralized rocks. The parent magmatic source is approximately perpendicular to the grain of the fault-controlled outcrops of metamorphic basement rocks that reflect the surface geology and could be controlled by a tear fault in a subducted plate. Southeast-trending tract SA19PC, which extends from the Andes south southeasterly across the Patagonia of Argentina to the Atlantic Ocean, and contains the Bajo de la Leona prospect, also shows that Mesozoic porphyry copper ore-forming processes occurred outside of the present-day trend of the Andes.

The results of this assessment study are likely to spur research and exploration activities in the Andes and adjacent regions, which in turn will enable the evaluation and update of regional assessments of porphyry copper resources in the future.

Introduction

Quantitative information on the general locations and amounts of undiscovered porphyry copper resources of the world is important to exploration managers, land-use and environmental planners, economists, and policymakers. This publication describes the process and results of a mineral resource assessment that delineates the regional locations and probabilistically estimates the amounts of copper (Cu), molybdenum (Mo), gold (Au), and silver (Ag) in undiscovered porphyry copper deposits in the Andes Mountains of South America.

These assessment results are presented in two principal parts. The *first* part identifies 26 tracts of land where the geology is permissive for the occurrence of undiscovered porphyry copper deposits of Phanerozoic age to a depth of 1 km below the Earth's surface. The "Digital Map File" that is part of this publication contains digital shape files and linked attribute tables for each tract at a scale of 1,100,000 for use in GIS applications. In addition, plates 1–3 are PDF maps showing in various ways all of the tracts delineated in the Andes together at a scale of 1:4,000,000. Page-size versions of these maps are shown as figures 1–3. Plate 1 and figure 1 show the ages, discovered deposits, and prospects of the tracts. Table 1 tabulates the geologic ages and locations of each tract, together with the ages and locations of discovered deposits and prospects known at the time of the assessment. These 26 tracts are believed to contain most of South America's undiscovered resources of copper.

The *second* part of the assessment results are presented in Appendix II and consist of tabular and graphical presentations of probabilistic estimates of the numbers of undiscovered deposits, tons of rock, and contained tons of copper, molybdenum, gold, and silver in each tract. Also included are location maps and supporting technical descriptions and rationales for tract delineation and deposit estimation. These results are illustrated in map form in plate 2 and figure 2, which show tracts by mean estimated undiscovered copper, and in plate 3 and figure 3, which show tracts by density of mean estimated undiscovered copper in metric tons/km². Tract labels (e.g., SA01PC) on the three plates are linked to the

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sections of this report describing the assessment results for each tract. Clicking on a tract label will open the PDF version of the report to the appropriate section.

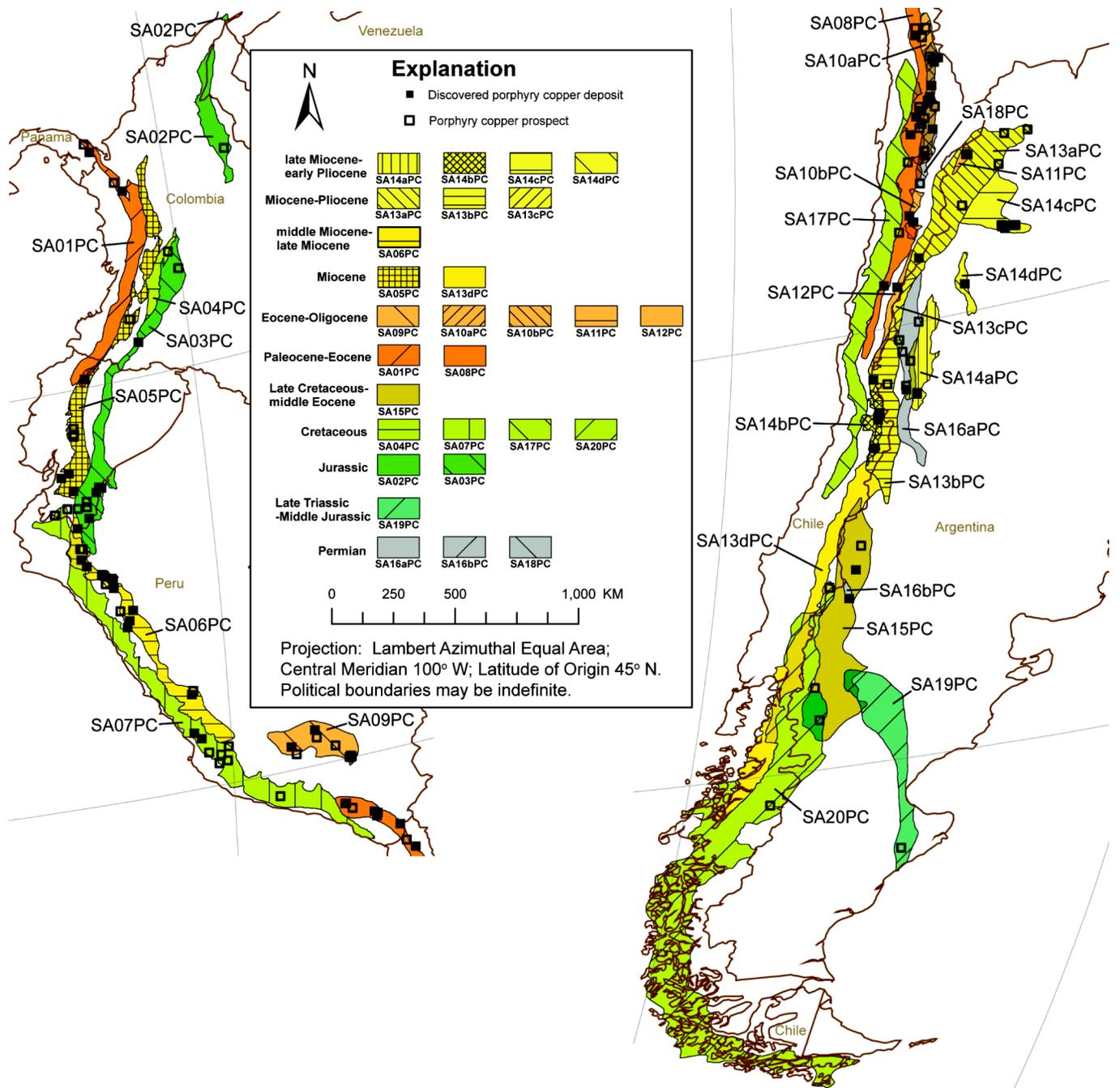


Figure 1. Map showing porphyry copper deposit tracts by age, discovered deposits, and prospects in the Andes Mountains of South America. This is a simplified version of plate 1.

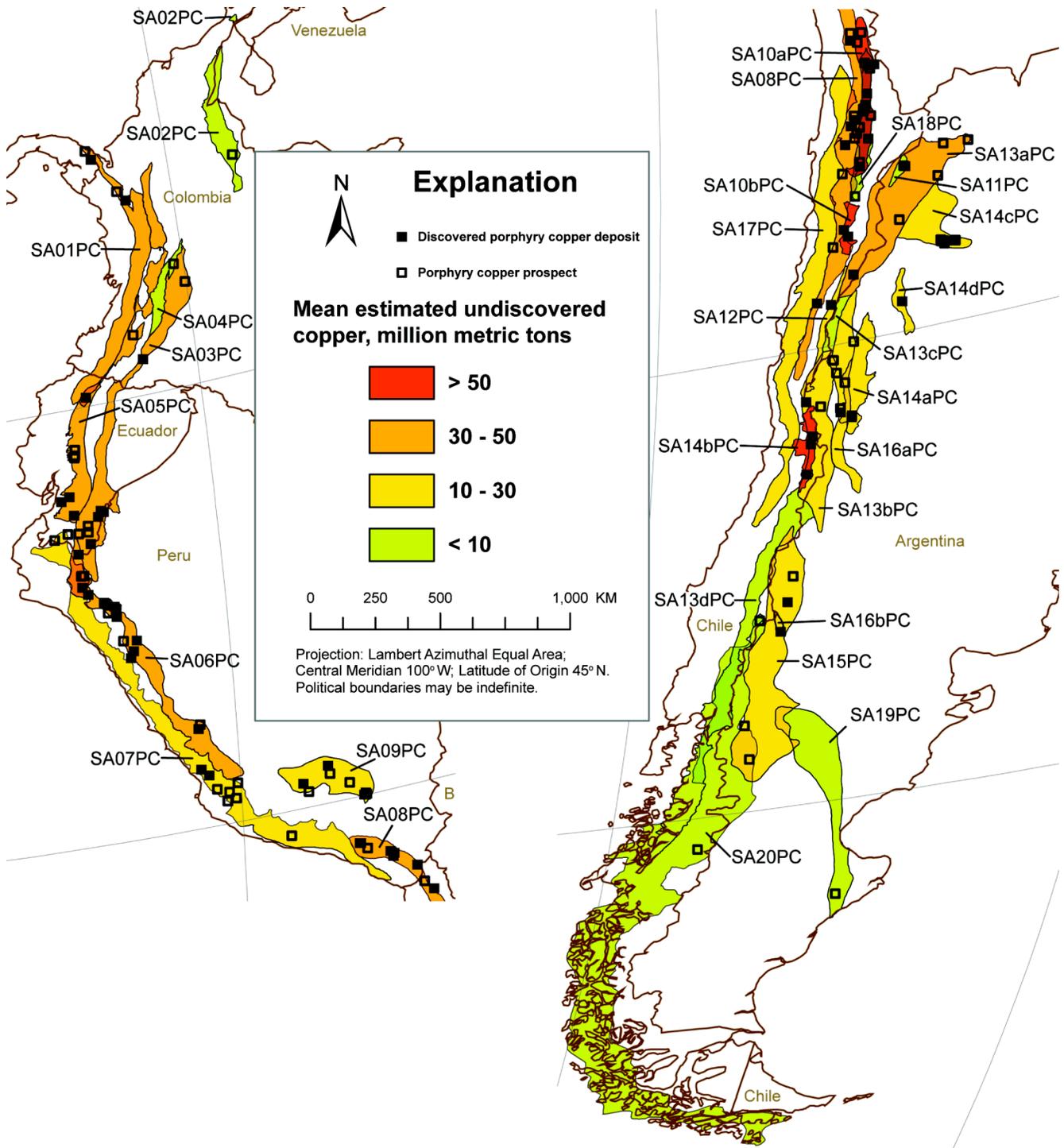


Figure 2. Map showing porphyry copper deposit tracts by amount of mean estimated undiscovered copper in the Andes Mountains of South America. This is a simplified version of plate 2.

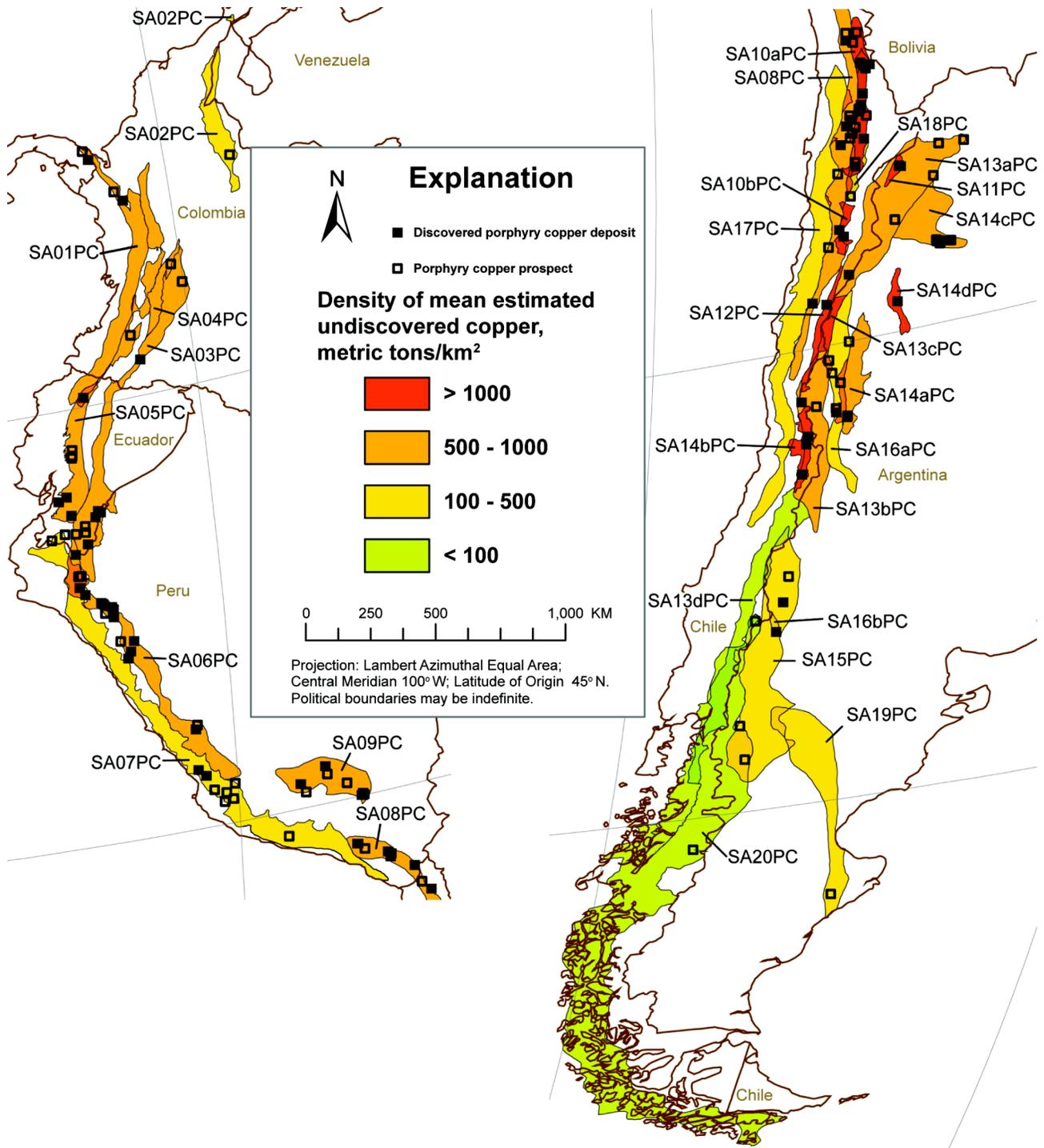


Figure 3. Map showing porphyry copper deposit tracts by density of mean estimated undiscovered copper in metric tons/km² in the Andes Mountains of South America. This is a simplified version of plate 3.

Table 1. Permissive tracts, discovered deposits, and prospects.

Tracts			Porphyry copper deposits and prospects ¹								
Tract No.	Host-rock age ²	Countries	Name	Other names	Discovered deposit ³	Mineralization age, Ma	Country	Latitude	Longitude	Latitude (dd)	Longitude (dd)
SA01PC	Paleocene-Eocene	Colombia-Ecuador-Panama	Acandi		Yes	38	Colombia	8° 20' 0"N	77° 24' 0"W	8.33	-77.40
SA01PC	Paleocene-Eocene	Colombia-Ecuador-Panama	Murindo			55	Colombia	7° 03' 0"N	76° 45' 0"W	7.05	-76.75
SA01PC	Paleocene-Eocene	Colombia-Ecuador-Panama	Pegadorcito-Pantanos		Yes	43	Colombia	6° 42' 0"N	76° 30' 0"W	6.70	-76.50
SA01PC	Paleocene-Eocene	Colombia-Ecuador-Panama	Río Pito			49	Panama	8° 38' 0"N	77° 34' 0"W	8.63	-77.57
SA02PC	Jurassic	Colombia-Venezuela	California			144	Colombia	7° 19' 0"N	72° 52' 0"W	7.32	-72.87
SA03PC	Jurassic	Colombia-Ecuador-Peru	Cumay			141	Ecuador	4° 03' 0"S	78° 57' 0"W	-4.05	-78.95
SA03PC	Jurassic	Colombia-Ecuador-Peru	Dolores			166	Colombia	3° 31' 0"N	75° 02' 0"W	3.52	-75.03
SA03PC	Jurassic	Colombia-Ecuador-Peru	El Hito			154	Ecuador	4° 15' 0"S	78° 57' 0"W	-4.25	-78.95
SA03PC	Jurassic	Colombia-Ecuador-Peru	Mirador		Yes	154	Ecuador	4° 39' 0"S	78° 54' 0"W	-4.65	-78.90
SA03PC	Jurassic	Colombia-Ecuador-Peru	Mococa		Yes	166	Colombia	1° 14' 30"N	76° 40' 0"W	1.24	-76.67
SA03PC	Jurassic	Colombia-Ecuador-Peru	Panantza		Yes	154	Ecuador	3° 36' 0"S	78° 30' 0"W	-3.60	-78.50
SA03PC	Jurassic	Colombia-Ecuador-Peru	San Carlos		Yes	154	Ecuador	3° 39' 0"S	78° 25' 0"W	-3.65	-78.42
SA03PC	Jurassic	Colombia-Ecuador-Peru	Tumi			154	Ecuador	4° 15' 0"S	79° 15' 0"W	-4.25	-79.25
SA03PC	Jurassic	Colombia-Ecuador-Peru	Warintza		Yes	154	Ecuador	3° 47' 0"S	78° 36' 0"W	-3.78	-78.60
SA04PC	Cretaceous	Colombia	Infierno-Chilf			131	Colombia	4° 11' 0"N	75° 17' 0"W	4.18	-75.30
SA05PC	Miocene	Colombia-Ecuador	Balzapamba-Las Guardias			20	Ecuador	1° 39' 0"S	79° 09' 0"W	-1.65	-79.15
SA05PC	Miocene	Colombia-Ecuador	Chaso Juan			20	Ecuador	1° 23' 0"S	79° 07' 0"W	-1.38	-79.12
SA05PC	Miocene	Colombia-Ecuador	Chaucha		Yes	11	Ecuador	2° 56' 0"S	79° 25' 0"W	-2.93	-79.42
SA05PC	Miocene	Colombia-Ecuador	Fierro Urcu		Yes	10	Ecuador	3° 35' 0"S	79° 20' 0"W	-3.58	-79.33
SA05PC	Miocene	Colombia-Ecuador	Gaby-Papa Grande		Yes	19	Ecuador	3° 3' 0"S	79° 41' 0"W	-3.05	-79.68
SA05PC	Miocene	Colombia-Ecuador	Junin		Yes	7	Ecuador	0° 20' 0"N	78° 35' 0"W	0.33	-78.58
SA05PC	Miocene	Colombia-Ecuador	Piedrasentada			17	Colombia	2° 06' 0"N	76° 53' 0"W	2.10	-76.88
SA05PC	Miocene	Colombia-Ecuador	Telimbela			15	Ecuador	1° 34' 0"N	79° 08' 0"W	-1.57	-79.13
SA06PC	middle-late Miocene	Peru-Ecuador	Aguila	El Aguila	Yes		Peru	8° 33' 35"S	77° 53' 48"W	-8.56	-77.90
SA06PC	middle-late Miocene	Peru-Ecuador	Alto Dorado				Peru	8° 10' 0"S	78° 11' 0"W	-8.17	-78.18
SA06PC	middle-late Miocene	Peru-Ecuador	Cañariaco		Yes	15	Peru	6° 5' 0"S	79° 17' 0"W	-6.08	-79.28
SA06PC	middle-late Miocene	Peru-Ecuador	Cerro Corona	Hualgayoc District	Yes	11	Peru	6° 45' 42"S	78° 36' 21"W	-6.76	-78.61
SA06PC	middle-late Miocene	Peru-Ecuador	El Galeño		Yes	14	Peru	7° 1' 0"S	78° 19' 0"W	-7.02	-78.32
SA06PC	middle-late Miocene	Peru-Ecuador	La Granja		Yes	12	Peru	6° 21' 30"S	79° 7' 10"W	-6.36	-79.12
SA06PC	middle-late Miocene	Peru-Ecuador	La Vega				Peru	5° 42' 17"S	79° 16' 51"W	-5.70	-79.28
SA06PC	middle-late Miocene	Peru-Ecuador	Laguna Chamis				Peru	7° 07' 05"S	78° 34' 32"	-7.12	-78.58
SA06PC	middle-late Miocene	Peru-Ecuador	Magistral		Yes	15	Peru	8° 13' 0"S	77° 46' 0"W	-8.22	-77.77
SA06PC	middle-late Miocene	Peru-Ecuador	Michiquillay		Yes	20	Peru	7° 18' 0"S	78° 19' 20"W	-7.30	-78.32
SA06PC	middle-late Miocene	Peru-Ecuador	Minas Conga		Yes	16	Peru	6° 55' 32"S	78° 21' 31"W	-6.93	-78.36
SA06PC	middle-late Miocene	Peru-Ecuador	Paramo				Peru	5° 42' 54"S	79° 12' 25"W	-5.72	-79.21
SA06PC	middle-late Miocene	Peru-Ecuador	Pashpap		Yes	15	Peru	8° 46' 30"S	77° 59' 30"W	-8.78	-77.99
SA06PC	middle-late Miocene	Peru-Ecuador	Puy-Puy			7	Peru	11° 28' 47"S	76° 5' 40"W	-11.48	-76.08
SA06PC	middle-late Miocene	Peru-Ecuador	Río Blanco		Yes	16	Peru	4° 56' 40"S	79° 18' 30"W	-4.94	-79.31
SA06PC	middle-late Miocene	Peru-Ecuador	Tantahuatay		Yes		Peru	6° 43' 31"S	78° 40' 10"W	-6.73	-78.67
SA06PC	middle-late Miocene	Peru-Ecuador	Toromocho	Toro Mocho	Yes	8	Peru	11° 36' 0"S	76° 8' 0"W	-11.60	-76.13
SA07PC	Cretaceous	Peru-Ecuador	Almancen		Yes		Peru	13° 14' 5"S	75° 55' 0"W	-13.23	-75.92
SA07PC	Cretaceous	Peru-Ecuador	Alondra				Peru	15° 49' 0"S	73° 35' 0"W	-15.82	-73.58
SA07PC	Cretaceous	Peru-Ecuador	Anita de Tibilos				Peru	14° 11' 00"S	75° 08' 54"W	-14.18	-75.15
SA07PC	Cretaceous	Peru-Ecuador	Chavez N2				Peru	14° 14' 00"S	75° 25' 15"W	-14.23	-75.42
SA07PC	Cretaceous	Peru-Ecuador	Eliana				Peru	13° 46' 0"S	75° 43' 0"W	-13.77	-75.72
SA07PC	Cretaceous	Peru-Ecuador	Los Linderos				Ecuador	4° 20' 0"S	80° 00' 0"W	-4.33	-80.00
SA07PC	Cretaceous	Peru-Ecuador	Los Pinos		Yes		Peru	12° 58' 33"S	76° 8' 22"W	-12.98	-76.14
SA07PC	Cretaceous	Peru-Ecuador	Puquio				Peru	13° 55' 45"S	75° 21' 0"W	-13.93	-75.35
SA07PC	Cretaceous	Peru-Ecuador	Río Playas				Ecuador	4° 12' 0"S	79° 35' 0"W	-4.20	-79.58
SA07PC	Cretaceous	Peru-Ecuador	Tingo				Peru	13° 41' 10"S	75° 15' 35"W	-13.69	-75.09
SA08PC	Paleocene-Eocene	Chile-Peru	Cerro Colorado (Chile)		Yes	58	Chile	20° 2' 36"S	69° 15' 30"W	-20.05	-69.29
SA08PC	Paleocene-Eocene	Chile-Peru	Cerro Colorado (Peru)		Yes	59	Peru	17° 40' 54"S	69° 54' 3"W	-17.68	-69.90
SA08PC	Paleocene-Eocene	Chile-Peru	Cerro Negro		Yes	57	Peru	16° 32' 45"S	71° 33' 10"W	-16.55	-71.55
SA08PC	Paleocene-Eocene	Chile-Peru	Cerro Verde	Santa Rosa	Yes	62	Peru	16° 33' 0"S	71° 34' 0"W	-16.55	-71.57
SA08PC	Paleocene-Eocene	Chile-Peru	Chapi				Peru	16° 46' 25"S	71° 21' 28"W	-16.77	-71.36
SA08PC	Paleocene-Eocene	Chile-Peru	Cuajone		Yes	51	Peru	17° 02' 32"S	70° 40' 16"W	-17.04	-70.67
SA08PC	Paleocene-Eocene	Chile-Peru	Dos Hermanos				Chile	18° 17' 24"S	69° 43' 18"	-18.29	-69.72
SA08PC	Paleocene-Eocene	Chile-Peru	Inca de Oro			63	Chile	26° 45' 58"S	69° 52' 17"W	-26.77	-69.87
SA08PC	Paleocene-Eocene	Chile-Peru	Lomas Bayas		Yes	61	Chile	23° 25' 42"S	69° 30' 24"W	-23.45	-69.51
SA08PC	Paleocene-Eocene	Chile-Peru	Mani			64	Chile	22° 33' 51"S	69° 14' 32"W	-22.56	-69.24
SA08PC	Paleocene-Eocene	Chile-Peru	Mocha			58	Chile	19° 48' 35"S	69° 16' 50"W	-19.81	-69.28
SA08PC	Paleocene-Eocene	Chile-Peru	Quellaveco		Yes	54	Peru	17° 6' 29"S	70° 35' 2"W	-17.11	-70.58
SA08PC	Paleocene-Eocene	Chile-Peru	Relincho	Porvenir	Yes	64	Chile	28° 30' 0"S	70° 18' 0"W	-28.50	-70.30
SA08PC	Paleocene-Eocene	Chile-Peru	Sierra Gorda		Yes	64	Chile	22° 50' 18"S	69° 20' 48"W	-22.87	-69.34
SA08PC	Paleocene-Eocene	Chile-Peru	Spence		Yes	58	Chile	22° 41' 21"S	69° 10' 53"W	-22.69	-69.18
SA08PC	Paleocene-Eocene	Chile-Peru	Tienamar		Yes		Chile	18° 35' 36"S	69° 27' 0"W	-18.59	-69.45
SA08PC	Paleocene-Eocene	Chile-Peru	Toquepala	Pampa Negra	Yes	57	Peru	17° 13' 0"S	70° 36' 0"W	-17.22	-70.60
SA09PC	Eocene-Oligocene	Peru	Antapaccay		Yes		Peru	14° 57' 36"S	71° 20' 48"W	-14.96	-71.35
SA09PC	Eocene-Oligocene	Peru	Ccalla	Cotabambas area	Yes	36	Peru	13° 44' 24"S	72° 22' 0"W	-13.74	-72.37
SA09PC	Eocene-Oligocene	Peru	Chalcobamba			36	Peru	14° 01' 36"S	72° 20' 0"W	-14.03	-72.33
SA09PC	Eocene-Oligocene	Peru	Corocohuayco		Yes	31	Peru	14° 57' 12"S	71° 16' 24"W	-14.95	-71.27
SA09PC	Eocene-Oligocene	Peru	Lahuani			36	Peru	14° 27' 42"S	72° 59' 36"W	-14.46	-72.99
SA09PC	Eocene-Oligocene	Peru	Los Chancas		Yes	32	Peru	14° 9' 29"S	73° 08' 0"W	-14.16	-73.13

Table 1. Permissive tracts, discovered deposits, and prospects (cont.).

Tract No.	Tracts		Porphyry copper deposits and prospects ¹									
	Host-rock age ²	Countries	Name	Other names	Discovered deposit ³	Mineralization age, Ma	Country	Latitude	Longitude	Latitude (dd)	Longitude (dd)	
SA09PC	Eocene-Oligocene	Peru	Quechua		Yes	38	Peru	14° 58' 48"S	71° 18' 24"W	-14.98	-71.31	
SA09PC	Eocene-Oligocene	Peru	San Jose			33	Peru	14° 27' 42"S	71° 46' 0"W	-14.46	-71.77	
SA09PC	Eocene-Oligocene	Peru	Tintaya		Yes	33	Peru	14° 54' 30"S	71° 18' 48"W	-14.91	-71.31	
SA10aPC	Eocene-Oligocene	Chile	Centinela			44	Chile	23° 09' 48"S	69° 10' 06"W	-23.16	-69.17	
SA10aPC	Eocene-Oligocene	Chile	Chimborazo			37	Chile	24° 08' 0"S	69° 05' 0"W	-24.13	-69.08	
SA10aPC	Eocene-Oligocene	Chile	Chuquicamata		Yes	32	Chile	22° 16' 30"S	68° 54' 0"W	-22.28	-68.90	
SA10aPC	Eocene-Oligocene	Chile	Collahuasi	Rosario	Yes	32	Chile	20° 58' 30"S	68° 41' 5"W	-20.98	-68.69	
SA10aPC	Eocene-Oligocene	Chile	Copaquire			35	Chile	20° 54' 06"S	68° 53' 07"W	-20.90	-68.89	
SA10aPC	Eocene-Oligocene	Chile	El Abra		Yes	36	Chile	21° 54' 30"S	68° 50' 12"W	-21.91	-68.84	
SA10aPC	Eocene-Oligocene	Chile	Esperanza			40	Chile	22° 59' 16"S	69° 04' 35"W	-22.99	-69.08	
SA10aPC	Eocene-Oligocene	Chile	Gaby	Gaby Sur	Yes	42	Chile	23° 24' 39"S	68° 49' 8"W	-23.41	-68.82	
SA10aPC	Eocene-Oligocene	Chile	La Escondida	Escondida	Yes	37	Chile	24° 15' 54"S	69° 04' 18"W	-24.27	-69.07	
SA10aPC	Eocene-Oligocene	Chile	La Planada			31	Chile	20° 10' 30"S	69° 05' 0"W	-20.18	-69.08	
SA10aPC	Eocene-Oligocene	Chile	Mansa Mina	MM	Yes	34	Chile	22° 22' 50"S	68° 54' 45"W	-22.38	-68.91	
SA10aPC	Eocene-Oligocene	Chile	Opache			38	Chile	22° 28' 0"S	68° 58' 0"W	-22.47	-68.97	
SA10aPC	Eocene-Oligocene	Chile	Polo Sur				Chile	23° 18' 0"S	69° 14' 0"W	-23.30	-69.23	
SA10aPC	Eocene-Oligocene	Chile	Quebrada Blanca		Yes	36	Chile	21° 0' 0"S	68° 48' 0"W	-21.00	-68.80	
SA10aPC	Eocene-Oligocene	Chile	Queen Elizabeth			36	Chile	19° 52' 0"S	68° 58' 0"W	-19.87	-68.97	
SA10aPC	Eocene-Oligocene	Chile	Toki			36	Chile	22° 25' 0"S	68° 57' 0"W	-22.42	-68.95	
SA10aPC	Eocene-Oligocene	Chile	Ujina		Yes	35	Chile	20° 59' 46"S	68° 36' 18"W	-21.00	-68.61	
SA10bPC	Eocene-Oligocene	Chile	El Salvador		Yes	42	Chile	26° 15' 15"S	69° 33' 2"W	-26.25	-69.55	
SA10bPC	Eocene-Oligocene	Chile	Potrerillos	Andes	Yes	37	Chile	26° 29' 15"S	69° 25' 26"W	-26.49	-69.42	
SA11PC	Eocene-Oligocene	Argentina	Taca Taca Alto			29	Argentina	24° 34' 0"S	67° 47' 0"W	-24.57	-67.78	
SA11PC	Eocene-Oligocene	Argentina	Taca Taca Bajo	Taca Taca Lower	Yes	31	Argentina	24° 35' 0"S	67° 44' 0"W	-24.58	-67.73	
SA12PC	Eocene-Oligocene	Chile-Argentina	La Fortuna	El Morro	Yes	34	Chile	28° 38' 0"S	69° 53' 0"W	-28.63	-69.88	
SA13aPC	Miocene-Pliocene	Argentina-Chile	Betito			14	Argentina	26° 18' 26"S	67° 54' 0"W	-26.30	-67.90	
SA13aPC	Miocene-Pliocene	Argentina-Chile	Cerro Casale	Aldebaran	Yes	14	Chile	27° 47' 39"S	69° 16' 46"W	-27.78	-69.23	
SA13aPC	Miocene-Pliocene	Argentina-Chile	El Oculito				Argentina	24° 08' 0"S	66° 36' 0"W	-24.13	-66.60	
SA13aPC	Miocene-Pliocene	Argentina-Chile	Inca Viejo			15	Argentina	25° 8' 40"S	66° 45' 45"W	-25.14	-66.76	
SA13aPC	Miocene-Pliocene	Argentina-Chile	Pancho Arias			15	Argentina	24° 12' 0"S	65° 52' 0"W	-24.20	-65.87	
SA13bPC	Miocene-Pliocene	Argentina-Chile	Arroyo Chita			12	Argentina	30° 30' 0"S	69° 45' 0"W	-30.50	-69.75	
SA13bPC	Miocene-Pliocene	Argentina-Chile	Cerro Melcerdario			13	Argentina	31° 57' 0"S	70° 03' 0"W	-31.95	-70.05	
SA13bPC	Miocene-Pliocene	Argentina-Chile	Los Pelambres/El Pachon		Yes	10	Chile	31° 42' 30"S	70° 30' 0"W	-31.71	-70.50	
SA13bPC	Miocene-Pliocene	Argentina-Chile	Vizcachitas		Yes	11	Chile	32° 53' 0"S	70° 14' 0"W	-32.88	-70.23	
SA13cPC	Miocene-Pliocene	Argentina-Chile	None									
SA13dPC	Miocene	Chile-Argentina	None									
SA14aPC	late Miocene-early Pliocene	Argentina	Paramillos Norte		Yes	14	Argentina	32° 25' 0"S	69° 05' 0"W	-32.42	-69.08	
SA14aPC	late Miocene-early Pliocene	Argentina	Paramillos Sur		Yes	14	Argentina	32° 29' 0"S	69° 06' 0"W	-32.48	-69.10	
SA14bPC	late Miocene-early Pliocene	Chile	El Teniente	Braden	Yes	5	Chile	34° 5' 30"S	70° 20' 18"W	-34.09	-70.34	
SA14bPC	late Miocene-early Pliocene	Chile	Los Bronces/Rio Blanco		Yes	6	Chile	33° 5' 0"S	70° 17' 29"W	-33.13	-70.27	
SA14cPC	late Miocene-early Pliocene	Argentina	Agua Rica	Mi Vida	Yes	6	Argentina	27° 22' 15"S	66° 16' 48"W	-27.37	-66.28	
SA14cPC	late Miocene-early Pliocene	Argentina	Bajo de Agua Tapado			9	Argentina	27° 16' 0"S	66° 39' 0"W	-27.27	-66.65	
SA14cPC	late Miocene-early Pliocene	Argentina	Bajo de la Alumbraera		Yes	8	Argentina	27° 19' 0"S	66° 37' 0"W	-27.32	-66.62	
SA14cPC	late Miocene-early Pliocene	Argentina	Bajo de San Lucas			7	Argentina	27° 24' 0"S	66° 33' 0"W	-27.40	-66.55	
SA14cPC	late Miocene-early Pliocene	Argentina	Bajo El Durazno		Yes	8	Argentina	27° 17' 0"S	66° 34' 0"W	-27.28	-66.57	
SA14cPC	late Miocene-early Pliocene	Argentina	Filo Colorado				Argentina	27° 23' 0"S	66° 13' 0"W	-27.38	-66.22	
SA14dPC	late Miocene-early Pliocene	Argentina	Nevados de Famatina	la Estrechura	Yes	4	Argentina	29° 0' 0"S	67° 45' 0"W	-29.00	-67.75	
SA15PC	Late Cretaceous-middle Eocene	Argentina-Chile	Arroyo Luque				Late Cretaceous	Argentina	43° 16'S	71° 01'W	-43.27	-71.02
SA15PC	Late Cretaceous-middle Eocene	Argentina-Chile	Campana Mahuida		Yes	61	Argentina	38° 13' 0"S	70° 32' 0"W	-38.22	-70.53	
SA15PC	Late Cretaceous-middle Eocene	Argentina-Chile	Cerro Coihue				Jurassic-Eocene	Argentina	42° 08'S	71° 19'W	-42.13	-71.35
SA15PC	Late Cretaceous-middle Eocene	Argentina-Chile	Quebrada del Bronce			45	Argentina	37° 25' 0"S	70° 27' 0"W	-37.42	-70.45	
SA16aPC	Permian	Argentina	Aleparrosa			267	Argentina	31° 18' 0"S	69° 22' 0"W	-31.30	-69.37	
SA16aPC	Permian	Argentina	Carrizal			261	Argentina	30° 00' 0"S	69° 10' 0"W	-30.00	-69.17	
SA16aPC	Permian	Argentina	El Salado				Argentina	30° 56' 0"S	69° 38' 0"W	-30.93	-69.63	
SA16aPC	Permian	Argentina	San Jorge		Yes	257-270	Argentina	32° 15' 0"S	69° 26' 0"W	-32.25	-69.43	
SA16aPC	Permian	Argentina	Yalguaraz			264	Argentina	32° 08' 0"S	69° 27' 0"W	-32.13	-69.45	
SA16bPC	Permian	Argentina-Chile	La Voluntad		Yes	281	Argentina	39° 11' 0"S	70° 38' 0"W	-39.18	-70.63	
SA17PC	Cretaceous	Chile	Angelina				Chile	24° 23' 54"S	69° 36' 27"W	-24.40	-69.61	
SA18PC	Permian	Chile	El Loa			252	Chile	21° 07' 0"S	68° 44' 0"W	-21.12	-68.73	
SA18PC	Permian	Chile	Lilian			275	Chile	22° 40' 0"S	68° 45' 0"W	-22.67	-68.75	
SA18PC	Permian	Chile	Rio Frio			292	Chile	25° 13' 0"S	69° 13' 0"W	-25.22	-69.23	
SA19PC	Late Triassic-Middle Jurassic	Argentina	Bajo de la Leona			200	Argentina	48° 04' 30"S	67° 18' 30"W	-48.08	-67.31	
SA20PC	Cretaceous	Chile-Argentina	Gualletue				Late Cretaceous	Chile	38° 42' 36"	71° 19' 48"W	-38.71	-71.33
SA20PC	Cretaceous	Chile-Argentina	Turbio				Chile	46° 02' 0"S	72° 09' 0"W	-46.03	-72.15	

¹These are the deposits and prospects known at the time of the assessment of each tract. Modified from Singer, Berger, and Moring (2005).

²Age of the volcanic and (or) plutonic rocks formed during a period of approximately coeval arc magmatism judged capable of producing porphyry copper deposits and whose spatial distribution, projected to 1 km depth, defines a tract boundary. Periods and Epochs follow International Commission on Stratigraphy (2000).

³Porphyry copper deposits classified as discovered (known) at the time of the assessment are shown in pink font. Discovered deposits are those reported in the published literature to be well explored in three dimensions, unopen in any direction, and have published tonnages and grades. Explored metal occurrences not meeting these criteria are classified as prospects. Some of these prospects might represent some of the estimated undiscovered deposits.

What is a mineral resource assessment?

The kind of assessment used here was founded in decision analysis in order to provide a framework for making decisions concerning undiscovered mineral resources under conditions of uncertainty. We provide probabilistic estimates of the number of undiscovered mineral deposits and their associated grades and tonnages that may be present to a specified depth within an identified tract of land. "A 'mineral deposit' is a mineral occurrence of sufficient size and grade that it might, under the most favorable of circumstances, be considered to have economic potential." (Cox, Barton, and Singer, 1986, p. 1) We can know with certainty the number of economically exploitable deposits in an area only if we choose to drill with a high density grid. But, generally, the cost of that knowledge is far greater than its value for planning and decisionmaking (Harris and Rieber, 1993). Only the results of future exploration can verify the probabilistic estimates made herein.

Need for mineral resource assessments

The demand for mineral resources continues to grow in response to the world's increasing population and rising standard of living (Matos and Wagner, 1998; Brown, Matos, and Sullivan, 2000; Menzie, DeYoung, and Steblez, 2003; and Menzie, Singer, and DeYoung, 2004). To satisfy this demand requires renewed and expanded geologic research on mineral deposits, and continuing exploration for and development of new mineral deposits (e.g., Kesler, 2007). However, the ability to find and develop new mineral resources is increasingly affected in all areas of the world by competing land uses and concerns about the environmental effects of mining (e.g., James, 1999; O'Neil, Kral, and Yernberg, 2000; Briskey and others, 2001 and 2007; Cunningham and others, 2007; and Langhammer, 2007). Effective land management planning for sustainable resource development requires informed decisions and a long-term global perspective with an integrated international approach to land-use, resource, economic, and environmental management, and to technological innovation and development (Doggett, 2007; Nooten, 2007; Walser, 2007; and Wellmer and Becker-Platen, 2007). To achieve this, we need to know more about the Earth's mineral resources: where they are located and why they occur where they do; what the subtle indications are that undiscovered deposits may be present beneath a cover of unmineralized rocks; and how development may affect other resources such as biological diversity, air, and water.

The Global Mineral Resource Assessment Project (GMRAP)

The U.S. Geological Survey (USGS) is coordinating a cooperative international project to estimate the regional locations and probable quantity and quality of the world's undiscovered nonfuel mineral resources. The Global Mineral Resource Assessment Project (GMRAP) is a research project that is developing, testing, and (or) applying a variety of methods to quantitatively assess undiscovered mineral resources to a depth of 1 km or more below the Earth's surface (Briskey and others, 2001, 2007; Schulz and Briskey, 2003). The primary objectives are to identify the principal areas in the world that have potential for selected undiscovered mineral resources using available compiled information about geology, geochemistry, geophysics, and previous exploration results in the context of modern quantitative statistical models.

Global assessment is being conducted on a regional-multinational basis and includes the cooperative participation of interested national geologic, mineral resource, and academic institutions. A global mineral resource assessment will provide: (1) a regional and global framework for understanding a nation's mineral resources, (2) information to attract international investment capital, (3) a foundation to help plan new mineral exploration in the context of sustainable development, and (4) assistance in land-use and environmental planning. The USGS is: (1) providing overall coordination for the assessment, (2) helping organize, conduct, and facilitate the international workshops wherein the assessments are done, (3)

leading the quantitative estimation of undiscovered mineral deposits, and (4) promoting joint publication of the results to benefit all.

Regional assessment studies like this one are compiling and integrating existing information at a scale of 1:1,000,000 using GIS technology including: databases and maps of the location, size, and geologic type of known mineral deposits and occurrences; maps and explanations of regional geology, metallogeny, tectonics, geochemistry, and geophysics; and available information about regional mineral exploration history. The integrated information will be used to delineate tracts of land permissive for particular types of undiscovered nonfuel mineral deposits and to make and constrain probabilistic estimates of the quantity and quality of the undiscovered resources. The resulting quantitative mineral resource assessment then can be evaluated using economic filters and cash flow models for economic and policy analysis, and can be applied to mineral supply, economic, environmental, and land-use planning. Such evaluations are not part of this report.

GMRAP assessments in South America began with publication of a review (Cunningham and others, 2005) summarizing the current knowledge of nonfuel mineral resources in Latin America and Canada. The present report includes a very brief examination of the importance, supply, and production of copper in the world, the geologic setting of South America that determines where future copper supplies are likely to be discovered, and presents estimates of the quantity, quality, and regional locations of porphyry copper resources that have yet to be discovered in South America.

Abbreviations, symbols, and other conventions

Symbols for the chemical elements:

Ag, silver

Au, gold

Cu, copper

Mo, molybdenum

Tract identification numbers; for example SA01PC:

SA, South America

01, Tract number

PC, porphyry copper deposit type

The SA prefixes and PC suffixes may in places be dropped to facilitate tabulation and plotting.

Geologic time:

Wherever possible, nomenclature and divisions for geologic time follow International Commission on Stratigraphy (2000).

Ma, the time of a geologic event in million of years before A.D. 1950.

Significant digits and rounding

Undiscovered resources are totaled to two significant digits. In some places in the report, rounding and adherence to significant digits may appear to result in slight discrepancies between totaled numbers, and in totals of 99 or 101 percent.

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Global copper resources in perspective

Copper is an important commodity in today's economy because of its ability to conduct electricity and heat, high ductility and malleability, resistance to corrosion, and its abundance as a natural resource. Edelstein (2007) recently summarized world copper production and reserves (see figs. 4 and 5). The world reserve base for 2006 was 940 million metric tons of copper (fig. 4). The world reserve base is that part of the identified resource that meets specified minimum physical and chemical criteria related to current mining and production practices, including those for grade, quality, thickness, and depth. World reserves were 480 million metric tons and are that part of the reserve base that could be economically produced at the time of determination (U.S. Geological Survey, 2007).

Copper Production, Reserves, and Resources of the Andes Mtns., United States, and World

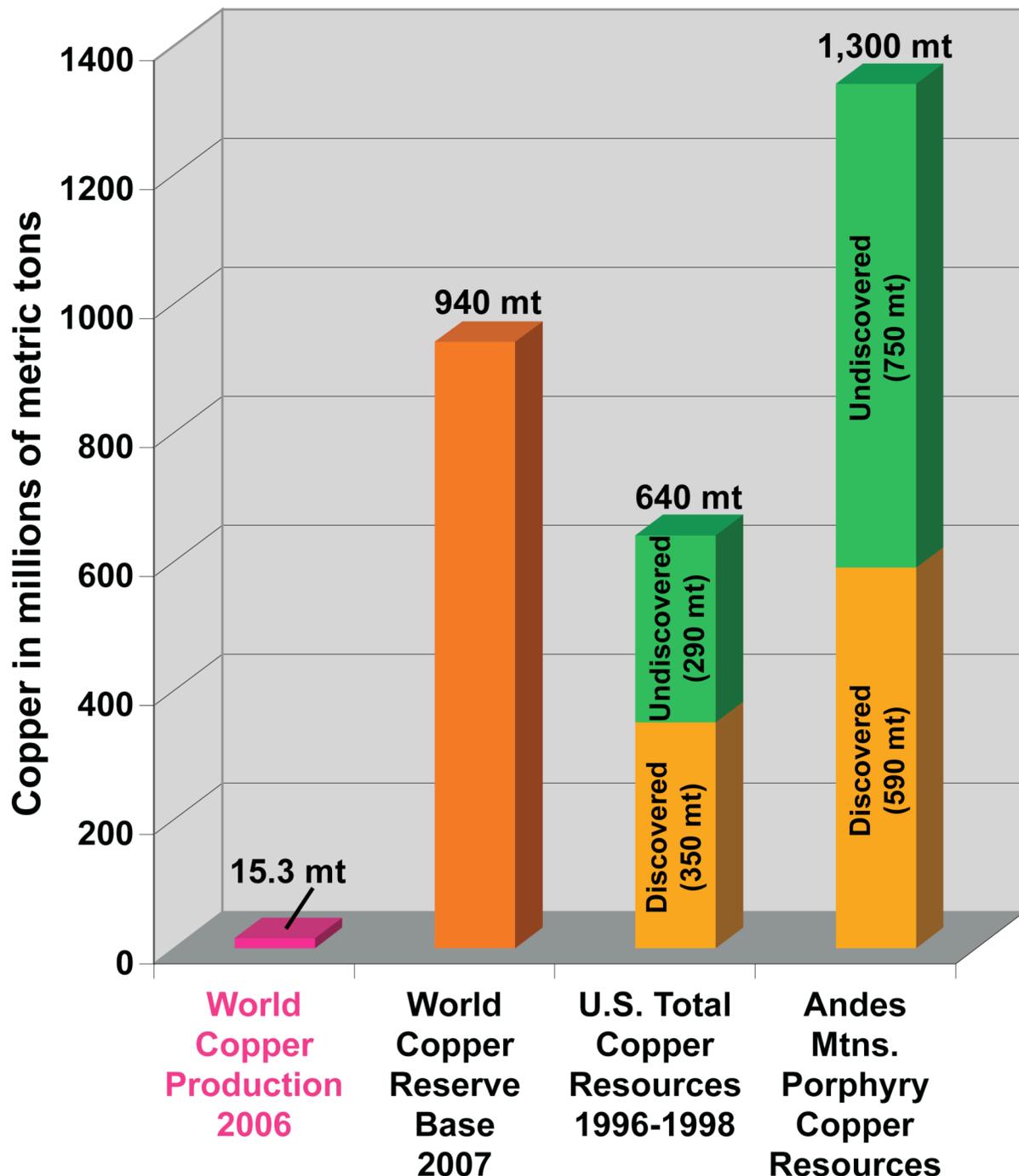


Figure 4. Column chart showing world copper production compared to copper resources of the Andes Mountains, United States, and world. World production and reserve base from Edelstein (2007); United States total resources (all copper deposit types) from Ludington, Cox, and McCammon (1996), U.S. Geological Survey National Mineral Resource Assessment Team (2000), and Schruben (2002); and Andes porphyry copper resources from this study. Total for Andes resources reported to two significant digits. mt, million metric tons.

In the year 2006, South America produced about 6.5 million metric tons of copper, of which most came from Chile and Peru (fig. 5). South America production represents about 43 percent of the world's total of 15.3 million metric tons of copper that year (Edelstein, 2007). The United States produced 1.2 million metric tons of copper in 2006. Results presented herein (table 2) indicate that about 590 million metric tons of copper are known in 69 porphyry copper deposits in the Andes. Another 750 million metric tons are estimated to occur in about 145 undiscovered porphyry copper deposits. By comparison, United States discovered copper resources in all copper deposit types were about 350 million metric tons, and undiscovered deposits were estimated to contain approximately 290 million metric tons of copper (Geological Survey National Mineral Resource Assessment Team, 2000; Schruben, 2002).

Table 2. Summary of principal assessment results.

Tract no ¹	Host-rock age ²	Ages of dated deposits and prospects, Ma	Estimated number of undiscovered deposits ³ and calculated statistics						No. of discovered deposits	Area of tract in km ²	Total deposits/100,000 km ²	Total discovered Cu reserves and resources in 1,000t	Mean estimated Cu in 1,000t	Cu endowment = discovered + undiscovered in 1,000t	Mean estimated undiscovered Cu in t/km	Mean estimated undiscovered Mo in 1,000t	Mean estimated Mo in t/km	Mean estimated Au in t	Mean estimated Au in t/km	Mean estimated Ag in t	Mean estimated Ag in t/km	Mean estimated mineralized rock, million t ⁴	% undiscovered Cu ⁵	
			90	50	10	m ⁶	s ⁶	Cv% ⁶																
01	Paleocene-Eocene	38-55	3	8	19	9.6	5.9	61	2	12	51,613	23	10,000	33,000	43,000	640	810	16	790	0.015	11,000	0.21	6,400	77%
02	Jurassic	144	1	3	5	2.9	1.5	52	0	2.9	26,631	11	0	9,700	9,700	360	240	9	230	0.0086	3,100	0.12	1,900	100%
03	Jurassic	141-166	6	11	20	12	5.3	44	5	17	67,709	25	9,000	40,000	49,000	590	980	14	970	0.014	13,000	0.19	7,800	82%
04	Cretaceous	131	1	2	4	2.2	1.2	55	0	2.2	10,968	20	0	7,700	7,700	700	190	17	180	0.016	2,600	0.24	1,500	100%
05	Miocene	7-20	6	11	19	12	4.9	41	4	16	58,797	27	4,100	39,000	43,000	660	970	16	950	0.016	13,000	0.22	7,700	91%
06	middle-late Miocene	7-20	8	13	25	15	6.5	43	12	27	53,186	51	47,000	49,000	96,000	920	1,200	23	1,200	0.023	16,000	0.30	9,700	51%
07	Cretaceous		1	3	8	3.8	2.6	68	2	5.8	107,297	5	600	14,000	15,000	130	340	3	320	0.0030	4,200	0.039	2,700	93%
08	Paleocene-Eocene	51-64	6	11	22	12	6.0	50	12	24	69,087	35	55,000	43,000	98,000	620	1,100	16	1,000	0.014	14,000	0.20	8,400	44%
09	Eocene-Oligocene	31-38	3	5	9	5.4	2.4	44	6	11	30,154	36	13,000	19,000	32,000	630	470	16	440	0.015	6,200	0.21	3,700	59%
10a,b	Eocene-Oligocene	31-44	3	5	11	6.0	3.1	52	10	16	25,690	62	250,000	210,000	460,000	8,200	6,300	250	1,300	0.051	70,000	2.7	27,000	46%
11	Eocene-Oligocene	29-31	0	1	3	1.3	1.2	92	1	2.3	2,429	95	3,000	4,200	7,200	1,700	100	41	100	0.041	1,400	0.58	810	58%
12	Eocene-Oligocene	34	2	4	8	4.5	2.3	51	1	5.5	6,913	80	3,000	15,000	18,000	2,200	360	52	360	0.052	4,700	0.68	2,900	83%
13a	Miocene-Pliocene	14-15	4	8	24	11	7.5	68	1	12	70,587	17	2,900	38,000	41,000	540	950	13	910	0.013	13,000	0.18	7,500	93%
13b	Miocene-Pliocene	10-13	3	6	11	6.4	3.0	47	2	8.4	41,799	20	26,000	22,000	48,000	530	560	13	520	0.012	7,000	0.17	4,300	46%
13c	Miocene-Pliocene		1	2	4	2.2	1.2	55	0	2.2	5,767	38	0	7,700	7,700	1,300	190	33	190	0.033	2,500	0.43	1,500	100%
13d	Miocene		0	1	3	1.3	1.2	92	0	1.3	63,233	2	0	4,500	4,500	71	110	2	110	0.0017	1,400	0.022	880	100%
14a	late Miocene-early Pliocene	14	2	4	13	6.0	4.2	70	2	8.0	21,721	37	2,100	21,000	23,000	970	520	24	480	0.022	6,500	0.30	4,000	91%
14b	late Miocene-early Pliocene	5-6	1	2	3	1.9	0.84	44	2	3.9	9,284	42	150,000	69,000	220,000	7,400	2,000	220	440	0.047	24,000	2.6	8,900	31%
14c	late Miocene-early Pliocene	6-9	3	5	8	5.1	2.0	39	3	8.1	24,048	34	12,000	17,000	29,000	710	440	18	390	0.016	5,400	0.22	3,400	59%
14d	late Miocene-early Pliocene	4	1	3	7	3.5	2.3	66	1	4.5	5,770	78	1,100	12,000	13,000	2,100	320	55	290	0.050	4,100	0.71	2,400	92%
15	Late Cretaceous-middle Eocene	45-61	1	2	11	4.3	3.9	91	1	5.3	83,204	6	950	15,000	16,000	180	360	4	340	0.0041	4,700	0.056	2,900	94%
16a,b	Permian	252-292	2	3	6	3.5	1.6	46	2	5.5	29,080	19	1,900	12,000	14,000	410	290	10	280	0.0096	3,800	0.13	2,300	86%
17	Cretaceous	118-137	3	6	12	6.7	3.4	51	0	6.7	77,511	9	0	23,000	23,000	300	560	7	550	0.0071	7,200	0.093	4,400	100%
18	Permian	252-292	1	2	4	2.2	1.2	55	0	2.2	17,765	12	0	7,500	7,500	420	190	11	170	0.0096	2,500	0.14	1,500	100%
19	Late Triassic-Middle Jurassic	200	0	1	4	1.6	1.5	94	0	1.6	45,642	4	0	5,900	5,900	130	150	3	140	0.0031	2,100	0.046	1,100	100%
20	Cretaceous		0	2	5	2.3	1.8	78	0	2.3	223,011	1	0	7,800	7,800	35	180	1	190	0.00085	2,500	0.011	1,500	100%
TOTALS									69	214	1,228,896		590,000	750,000	1,300,000		20,000		13,000		250,000		130,000	

¹SA prefixes and PC suffixes have been removed from tract identification numbers to save space. ²Age of the magmatic arc rocks hosting, or potentially hosting, porphyry copper deposits, and whose spatial distribution, projected to 1 km depth, defines the tract boundary. IUGS epochs and periods are from International Commission on Stratigraphy (2000). ³Consensus estimates of numbers of undiscovered deposits at the 90th, 50th, and 10th percentiles. ⁴Calculated mean of consensus estimates of number of undiscovered deposits. ⁵Calculated standard deviation. ⁶Calculated coefficient of variation, in percent. ⁷Sum of the number of discovered deposits and of the calculated mean of the consensus estimates of undiscovered deposits. ⁸Mean estimated mineralized rock containing the undiscovered metals. ⁹Mean estimated undiscovered Cu as a percentage of the Cu endowment. Two significant digits are reported where appropriate. t=metric tons. **Results shown in bold are for tracts in which the giant porphyry copper deposit model was used.**

2006 Copper Production

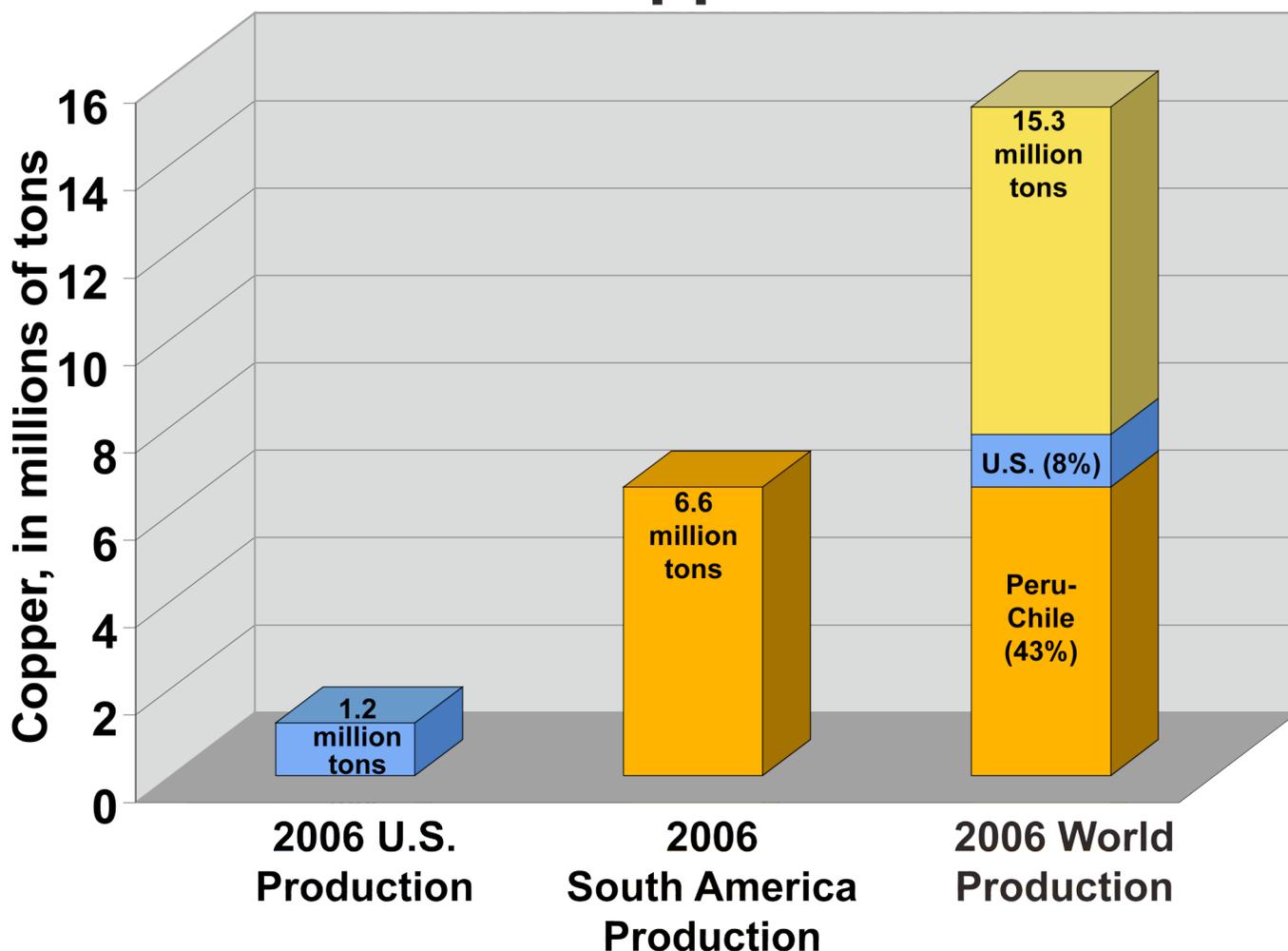


Figure 5. Column chart comparing copper production in 2006 from the United States, South America, and the world. Data from Edelstein (2007).

Although Andean and world copper resources potentially are very large, unknown but probably large amounts are unavailable or restricted in ways that discourage discovery and development and (or) increase cost. The cost of copper is of growing concern. Copper prices increased about 470 percent between 2002 and 2007. One reason copper resources are limited is because a large amount of land permissive or even favorable for the occurrence of undiscovered mineral deposits is unavailable or restricted for mineral exploration, discovery, and development because these lands include urban areas, transportation corridors, forest and wildlife preserves, scenic natural areas, sensitive ecosystems, protected biodiversity areas, sensitive and threatened surface and groundwater supplies, wilderness areas, national parks, and private land where mining is not desired. In the western United States, for example, Hyndman and others (1991) found that about 55 percent of the 2.1 million km² of Federal mineral estate they studied was severely restricted or unavailable for mineral exploration and development; only 37 percent was available without restrictions. Our mineral resource assessment of the Andes herein delineates 1.2 million km² of land permissive for the occurrence of undiscovered porphyry copper deposits. How much of this land is available for mineral exploration, discovery, and development?

Regional geologic setting of porphyry copper deposits in South America

Copper is concentrated into minable ore deposits by geologic processes. About 80 percent of the world's copper comes from two types of copper deposits: porphyry copper deposits and sediment-hosted copper deposits. Porphyry copper deposits are accumulations containing, in part, copper minerals (fig. 6) in rocks and form from fluids associated with certain types of molten igneous rocks called magma. These deposits also are important sources of molybdenum, gold, silver, and other elements. Porphyry copper deposits and commonly associated volcanoes and mountain ranges form where large tectonic plates moving across the Earth's surface collide and are subducted along convergent zones into the hot interior Earth's mantle and are melted (fig. 7). Understanding these processes, gathering and using appropriate geological, geochemical, and geophysical data, and integrating all of this information into the best possible models permits quantitative predictions to be made about the numbers, sizes, and general locations of deposits not yet discovered.

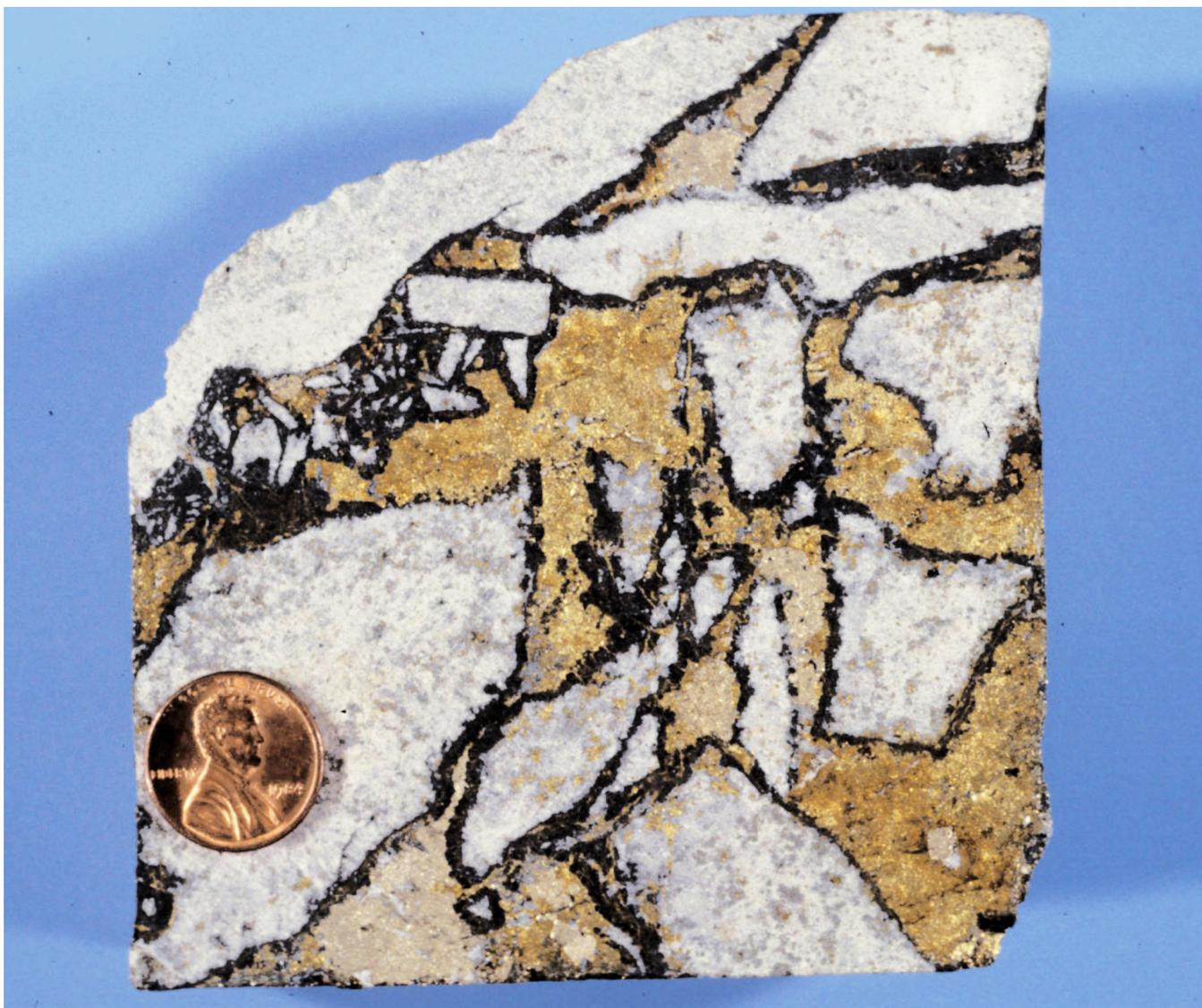


Figure 6. Photograph of high-grade porphyry copper ore from a breccia pipe in the uppermost part of the Los Bronces-Rio Blanco porphyry copper-molybdenum deposit, Chile. This is the Donoso orthomagmatic breccia with angular clasts of sericitized quartz monzonite. The breccia includes fine-grained, black crystals of tourmaline (boron mineral) that coat the breccia fragments. These crystals are oriented perpendicular to the breccia fragments and were probably deposited from a vapor phase that resulted from the pressure drop following the explosion that caused the breccia. Boron probably was partitioned into the vapor phase. The rest of the matrix is filled mostly with chalcopyrite and pyrite that was deposited from saline hydrothermal fluids that flooded the areas between the breccia fragments as the system cooled. Sample is about 8 cm in diameter.

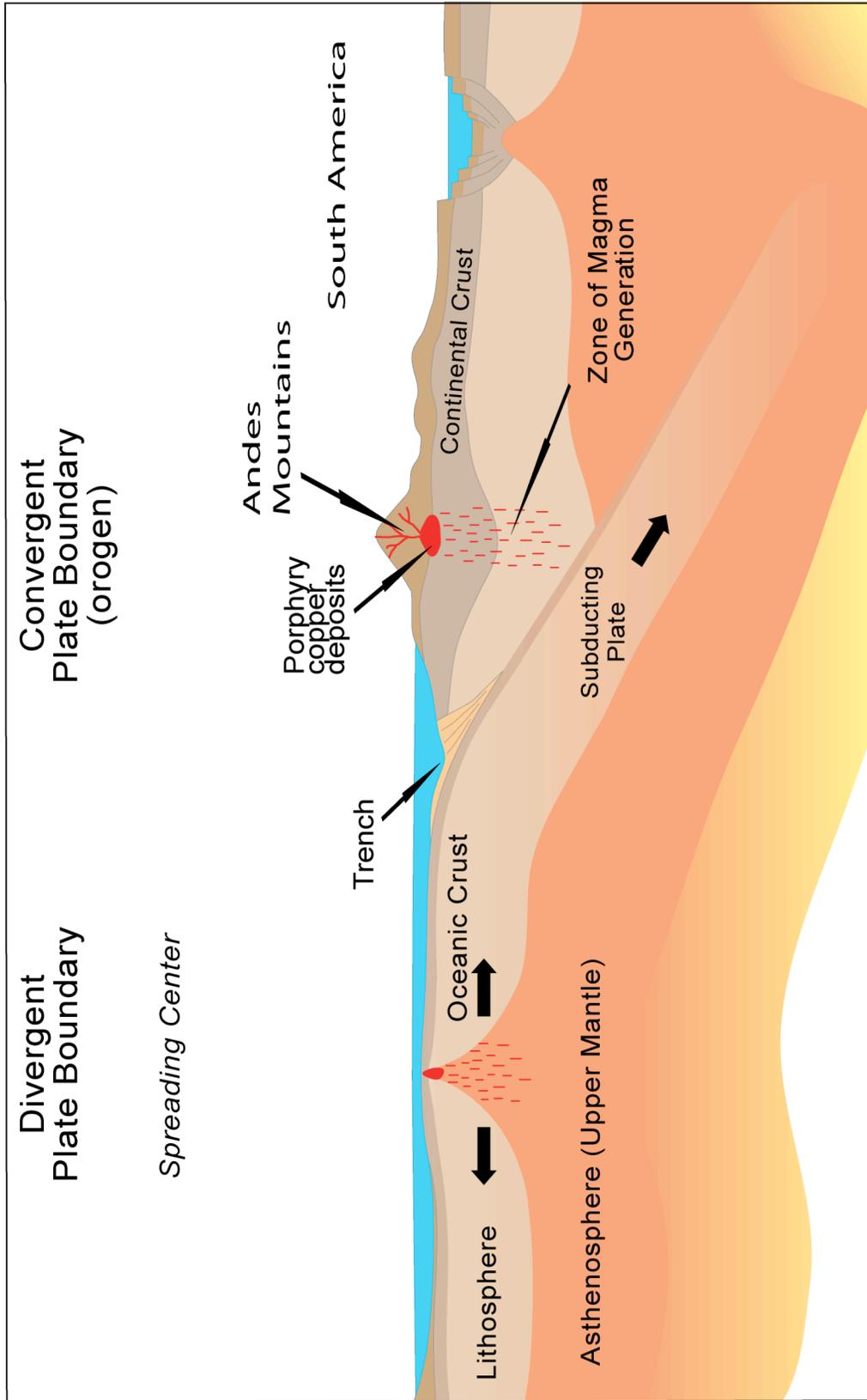


Figure 7. Diagram illustrating the plate tectonic setting in which porphyry copper deposits are formed. The diagram shows a convergent plate boundary where an oceanic plate is being subducted beneath a continental tectonic plate forming folded and faulted mountains (orogens) with stratovolcanoes. An example is the Andes Mountains along the west coast of South America. The subduction of oceanic tectonic plates is accompanied by strong earthquakes and the generation and movement of molten igneous rock (magma) and hydrothermal fluids that form a variety of mineral deposits, including porphyry copper deposits and associated gold and silver veins described in this report. Modified from Kious and Tilling (1996).

Porphyry copper deposits have an average of 630 million metric tons of mineralized rock with an average of 0.5 percent copper (Singer, Berger, and Moring, 2005). But because of the rareness of large deposits, only half of porphyry copper deposits are larger than 230 million tons and only half are richer than 0.44 percent copper. Chile contains unusually large examples of this deposit type. The world's largest porphyry copper deposit is Chuquibambilla in Peru, which contains over 17 billion metric tons of ore averaging 0.65 percent copper. Other large deposits in Chile include El Teniente, La Escondida, and Los Bronces-Rio Blanco. Almost all of the known porphyry copper deposits of South America occur in the Andes Mountains, a range of high mountains along and near the western margin of the continent. The Andes mark the uplifted rocks above the collision zone where subduction and magma generation have been ongoing for millions of years as the Nazca oceanic plate has been subducted eastward beneath the South American plate (fig. 8). The western edge of the subduction zone is marked by a prominent trench on the ocean floor. If the magma that is produced by this process reaches the Earth's surface, it is likely to form volcanoes such as those along the crest of the Andes today. If conditions are such that the magma and associated fluids have the appropriate chemistry to concentrate metals, and cool and harden into rock before reaching the Earth's surface, a porphyry copper deposit may form.

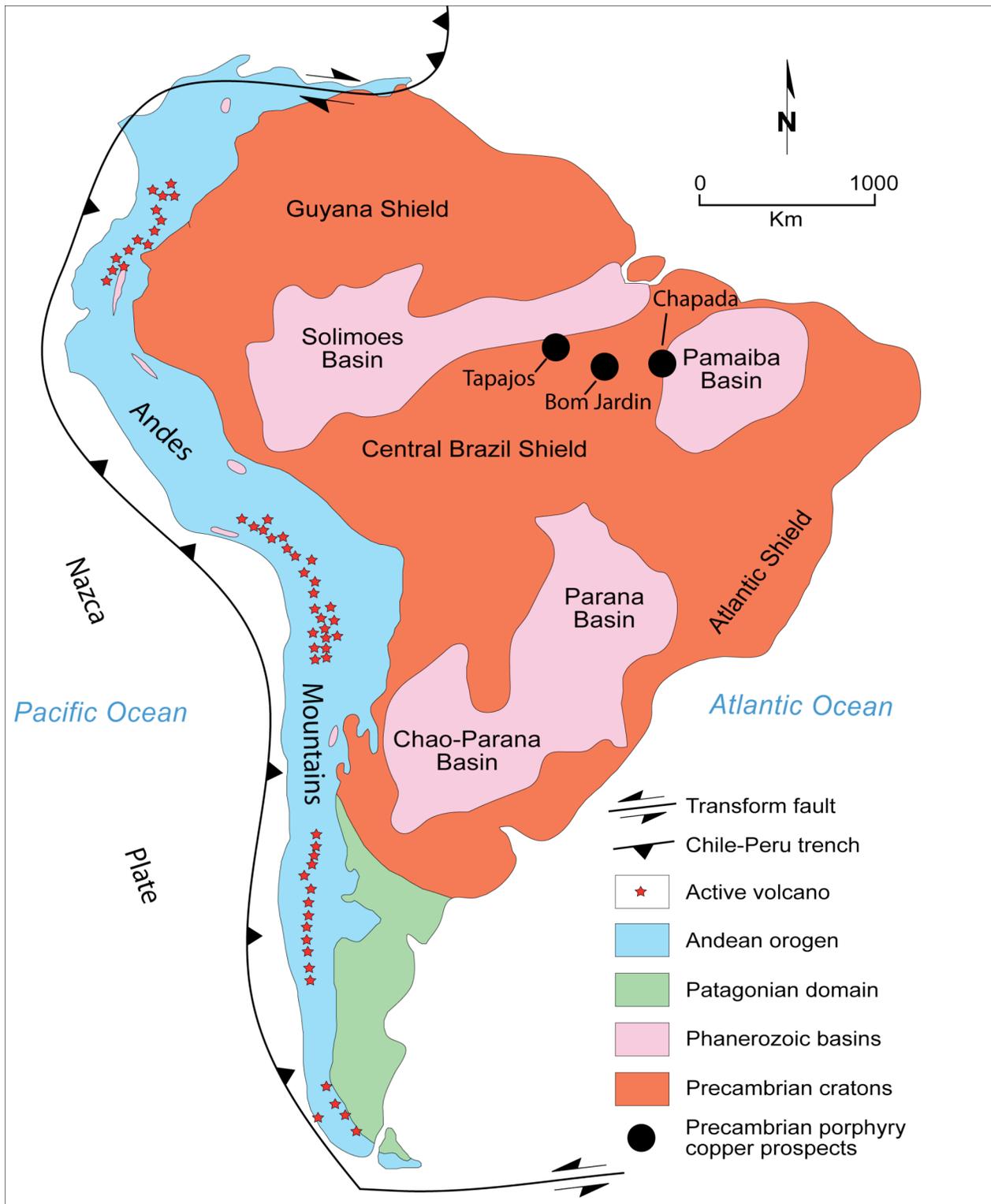


Figure 8. Simplified geologic map of South America showing the Nazca Plate being subducted beneath South America and showing the approximate locations of Precambrian copper porphyry prospects in Brazil. The westernmost surficial expression of the zone of subduction is marked by a prominent trench on the floor of the ocean. Volcanoes, shown as small red stars, form in four areas along the crest of the Andes. Modern earthquakes show that the sites of magma generation and movement are located along steeply dipping parts of the subduction zone.

East of the Andes, in the interior of the continent, are old rocks that form stable areas called cratons or shields. These areas are overlain in part by younger rocks that accumulated in basins. The cratons record the geologic history of past mountains, subduction zones, and volcanoes, and contain hints of ancient porphyry copper deposits like the Precambrian porphyry copper prospects identified in figure 8.

Geologic setting of porphyry copper deposits in the Andes Mountains

Knowledge of the porphyry copper geology of the Andes has changed significantly in the past few years as a result of increased detailed geologic mapping, use of spectral remote sensing, application of radiometric isotope systematics, and progress in understanding and integrating magmatic, hydrothermal, and tectonic systems. The plate tectonic separation of South America from Africa began during the earliest Jurassic and resulted in the opening of the Atlantic Ocean. Concomitant subduction-related magmatic activity along the west coast of South America in and beneath the Andes evolved through time as a result of variations in the subduction process. The spatial and temporal distribution of ore deposits throughout the Andes does not correspond with formation by a simple progressive subduction system. Instead, ore deposits are concentrated in distinct bands that experienced pulses of intense metallogenic activity apparently related to unique combinations of geologic factors (Stern, 2004; Rosenbaum and others, 2005).

The Andes are host to over 200 potentially active Quaternary volcanoes spaced unevenly along the front of the western margin of the continent (fig. 9). These volcanoes provide clues to the tectonic, magmatic, and ore-forming processes that have occurred in the Andes and give some unique insights to use in quantitative assessment of undiscovered porphyry copper deposits. The location of active volcanoes appears to be related to the feature that most strongly characterizes the subduction geometry beneath the Andean Cordillera—the along-strike variation in dip of the subducted Nazca plate from subhorizontal flat-slab segments to normal subduction (fig. 9). Active volcanoes occur where the angle of subduction is relatively steep ($>25^\circ$) (Stern, 2004). There presently are four distinct zones of active volcanoes that have persisted since late Miocene time. These zones of active volcanoes alternate with four flat-slab segments in which the subduction angle decreases to less than 10 degrees at depths greater than 100 km. Buoyant topographic features on the ocean floor, such as aseismic ridges, seamount chains, and oceanic plateaus that are being subducted, or have been subducted, may have a spatial and genetic relationship to the flat slab segments (Rosenbaum and others, 2005; Stern, 2004; and Sillitoe and Perelló, 2005). Moreover, topographic and thermal anomalies on the down-going slab may act as tectonic triggers for the formation of porphyry copper deposits (Cooke, 2005). Associated crustal thickening and suppression of volcanism may lead to: (1) magma being trapped in large, shallow magma chambers; (2) accumulation of volatiles and metals; and (3) ultimately the formation of rich porphyry copper deposits (Rosenbaum and others, 2005; Sillitoe and Perelló, 2005).

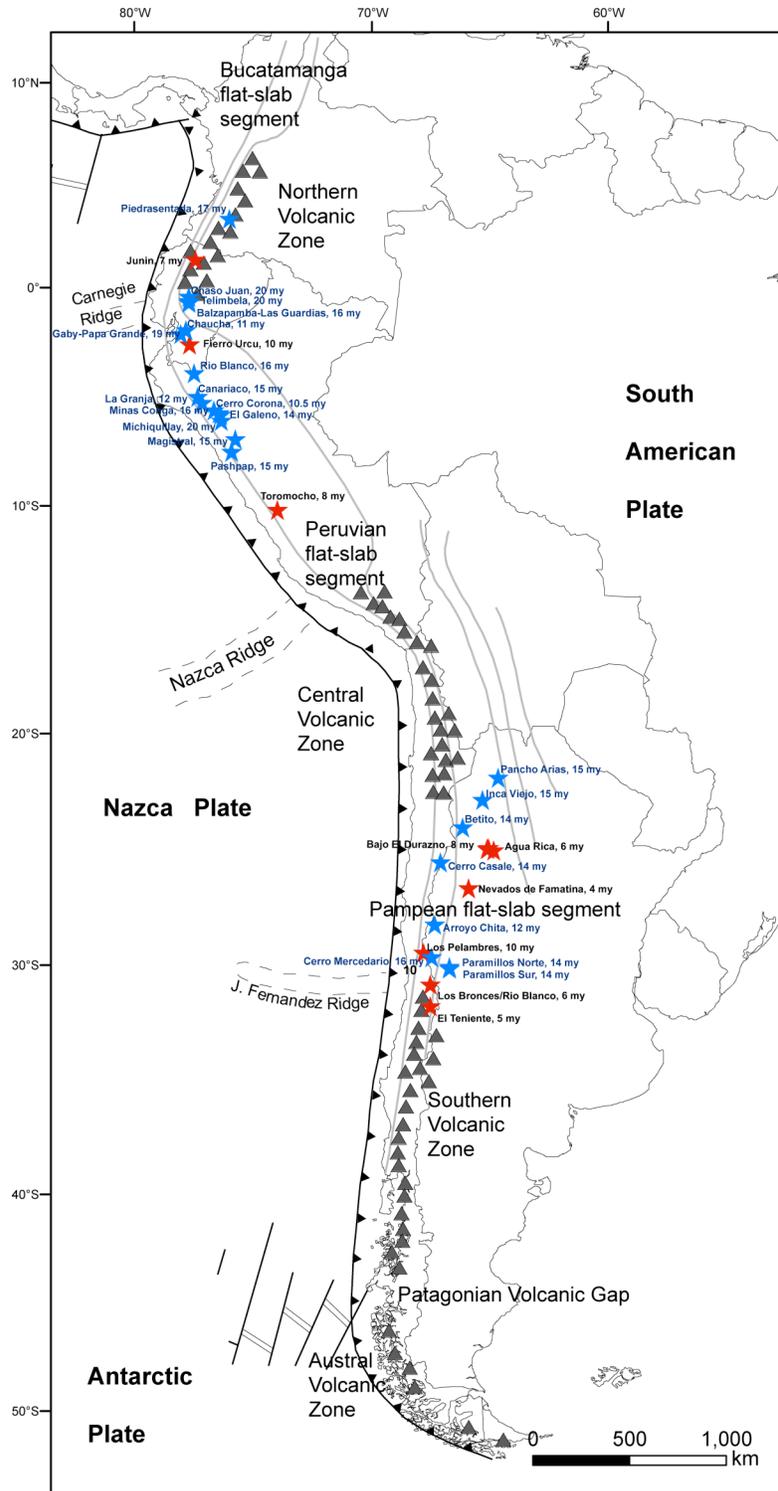


Figure 9. Schematic tectonic map of South America and the Pacific oceanic plates showing porphyry copper deposits and modern volcanoes. Modified in part from Ramos and [Alemán \(2000\)](#) and Stern (2004). Map shows four volcanically active segments in the Andes, subduction geometry of the Nazca Plate (Engdahl, van der Hilst, and Berrocal, 1995; Engdahl, van der Hilst, and Buland, 1998), oceanic ridges ([Gutscher, 2002](#)), the Perú-Chile trench (line with black triangles) ([Norambuena and others, 1998](#); [Angermann and others, 1999](#)), and porphyry copper deposits distinguished by age (0-10 Ma in red stars and 11-20 Ma in blue stars). Black triangles show the location of modern volcanoes.

In the last 20 Ma, the formation of many large porphyry copper deposits in the circum-Pacific region has been closely associated with the subduction of aseismic ridges, seamount chains, and oceanic plateaus beneath oceanic and continental arcs. Figure 9 shows the time-spatial relationships between the subducted Nazca Plate, active volcanoes, and porphyry copper deposits formed within the past 20 Ma. A transient compressive event began in the late Miocene and continued into the Pliocene as the result of subduction of the Juan Fernandez ridge. This collision caused slab shallowing, crustal thickening, rapid uplift, and exhumation, and has produced the highest mountains outside of the Himalayas (e.g., Mount Aconcagua at 6,962 m in westernmost Argentina).

Most large porphyry copper deposits of the Andes are related genetically to porphyritic calc-alkalic dacitic-granodioritic stocks emplaced as parts of a series of magmatic arcs. These arcs tend to become progressively younger to the east, at least in the central Andes, and this is thought to result from a series of subduction erosional events at the continental margin (Mpodozis and Ramos, 1990). Initial Sr isotope ratios of the porphyritic stocks are low and Pb isotope ratios have a narrow range. These isotopic data are thought to indicate an upper mantle source between the subducted oceanic plate and the continental crust (see fig. 7). It has been suggested that magmas responsible for the porphyritic systems ascended rapidly through the crust with little contamination. Kay and Mpodozis (2001) proposed that progressive slab flattening through the Miocene caused radical thickening of the sub-arc continental crust and a concomitant depression of the major locus of crustal anatexis. Rare-earth-element data were interpreted as evidence for a transition in residual mineralogy from clinopyroxene through amphibole to garnet. The onset of fertile hydrothermal activity was ascribed to large-scale breakdown of hornblende in the deep crust.

Many important porphyry copper deposits of the Andes lie in or close to large fault zones. The relative amount and importance of the strike-slip displacement along these faults versus that of normal reverse and inverted-extension faults is controversial (McClay, Skarmeta, and Beertens, 2002). Nevertheless, as detailed by Sillitoe and Perelló (2005), pronounced crustal shortening and thickening accommodated by regional faults and followed by rapid surface uplift and erosion are important controls on the origin of porphyry copper deposits. These investigators deduce that such conditions can impede magma venting and foster development of large, shallow magma chambers that concentrate copper and magmatic fluids to form porphyry copper deposits. Relaxation of compressional stress favors the rise of buoyant, evolved magma and explains the common occurrence of porphyry copper deposits at the end of tectonomagmatic events (Richards, 2005).

Assessment data

Geologic maps, data about known deposits, and the experience of the assessment teams were the primary sources of information used in this assessment, but any and all available data resources were utilized, including those described and listed below.

Geologic and metallogenic maps

Geologic maps at a scale of 1:1,000,000 are the foundation of this assessment. Excellent geological base maps at a scale of 1:1,000,000 were available and more detailed maps were obtained from the SERNAGEOMIN and other local geological libraries as needed. The maps principally used were modern digital maps. Where digital maps were not available, paper maps were scanned and digitized for use. In some cases, maps with scales of 1:500,000 were consulted where more detail was needed to resolve questions. Metallogenic maps were examined in conjunction with the geologic maps. The new Metallogenic Map of South America (Zappettini, 2005) was especially helpful. The principal geologic maps used were:

- Argentina: Servicio Geológico Minero Argentino (SEGEMAR), Geologic map of Argentina, digital version. Zappettini, E.O., Editor., Metallogenic map of Argentina (preliminary version).
- Brazil: Bizzi, L.A., Schobbenhaus, Carlos, Vidotti, R.M., and Goncalves, J.H., eds., 2003, Geología, tectónica, e recursos minerales do Brasil; texto, mapas & SIG, Servicio Geológico do Brasil (CPRM), DVD and CD versions. Compatible with a 1:1,000,000 scale.
- Chile: Servicio Nacional de Geología y Minería (SERNAGEOMIN), 2003, Mapa Geológico de Chile: Version Digital: Publicacion Geologica digital No. 4, CD-ROM, version 1.0.
- Colombia: Mapa Geológico del Colombia: Instituto Nacional de Investigaciones Geológico – Mineras (INGEOMINAS): 1988, Escala 1:500,000.
- Ecuador: 2001, Mapa Geológico del Ecuador: Ministerio Energía y Minas, pdf file.
- Ecuador: 2003, Mapa Geológico de la República del Ecuador: Escala 1:1,000,000, Ministerio Energía y Minas.
- Mpodozis, C., and Ramos, V., 1990, The Andes of Chile and Argentina: Circum-Pacific Council for Energy and Mineral Resources Earth Science Series, v. 11, p. 59-90.
- Perú: Instituto Geológico Minero Metalúrgico (INGEMMET), 1999, Mapa Geológico del Perú: Escala 1:1,000,000, preliminary edition.
- South America: Servicio Geológico do Brasil (CPRM): 2001, GIS – Geologic Map of South America, 1:5,000,000.
- South America: Mapa Metalogenético de América del Sur, 2005, Coordinación General Zappettini, Eduardo O., Servicio Geológico Minero Argentino, Anales No. 44.
- Uruguay: Bossi, Jorge, y Ferrando, Lorenzo, 2001, Carta Geológica del Uruguay a escala 1/500,000, versión 2.0.
- Venezuela: U.S. Geological Survey and Corporación Venezolana de Guayana, Técnica Minera, C.A., 1993, Geology and Mineral Resource Assessment of the Venezuelan Guayana Shield: U.S. Geological Survey Bulletin 2062, scale 1:500,000.

Discovered (known) deposits and prospects

Deposits herein referred to as “discovered” or “known” are reported in the published literature to be well explored in three dimensions, unopen in any direction, and have published tonnages and grades. “Unopen” means that a deposit has been fully delimited by exploration. Explored metal occurrences not meeting these criteria are classified as prospects even if they are being mined and there is an indication that more resources are expected. Such a definition is necessary to avoid either double counting or missing some resources. Some of these prospects represent some of the undiscovered deposits estimated herein. The expressions “discovered deposits” and “known deposits” are used interchangeably in this report.

Data about the discovered porphyry copper deposits and prospects in South America used in this assessment came from a variety of sources. Much of the data concerning these productive ore-forming systems was obtained from the published literature that has been extensive in recent years.

An essential data source for the assessment was the database, map, and grade and tonnage models published by Singer, Berger, and Moring (2005). This publication contains information on porphyry copper deposits around the world and is especially useful for quantitative assessment because of the consistent manner of data gathering and reporting. An important consideration is what the sampling unit should be for such a compilation. Singer, Berger, and Moring (2005) assure consistency by using the following operational rules to define a deposit: (1) all mineralized rock or alteration within 2 km are combined as one deposit, and (2) grade and tonnage data reported for deposits include average grade of each metal and associated tonnage based on total production, reserves, and resources at the lowest possible cutoff grade for thoroughly delineated deposits. These operational rules are followed herein and are

necessary for defining deposits to ensure that deposits in grade, tonnage, and deposit-density models correspond to both discovered and undiscovered deposits consistently. Rules such as the 2-km spatial-combination rule are essential to have an internally consistent assessment system where the estimates of the number of undiscovered deposits are consistent with the grade and tonnage models. In addition to deposits, Singer, Berger, and Moring (2005) also list available information about prospects.

Information about known deposits and prospects was supplemented by several recent compendiums that were especially helpful, including: Skinner (1999), Zappettini (1999a, b; and 2005), Zappettini and others (2001), Camus (2003), Kirkham and Dunne (2000), Sillitoe and others, (2004), Cooke, Hollings, and Walshe (2005), Porter (2005), Sillitoe and Perelló (2005), and references cited therein. More recent data are discussed in the text.

Assessment methodology

A general understanding of assessment methodology can be gained by examining the procedures, data, and assumptions involved in predicting the weather. Weather forecasters have gotten pretty good at predicting the weather. There has been a great increase in the amount and quality of weather data that are collected. Today, there are stations even in remote locations that measure precipitation, temperature, and wind speed and direction. There has been a large improvement in predictive weather models because weather-forming processes are becoming better understood: as we learn more about how tornados form we get better at predicting when the conditions are right to form a tornado and maybe we can say something about how big it will be and where it will be. There also has been great improvement in computing capabilities to effectively use more and better data and models. Consequently, weather forecasters can do a better job predicting the weather tomorrow or next week. Similarly, geologists can improve their predictions of the quantity, quality, and location of undiscovered mineral resources with more and better data and models, and better computer facilities. For mineral resource assessments, we do pretty much the same things exploration managers of major mining companies would do if they were starting a major exploration program.

The best available geological, geochemical, and geophysical data available were integrated with the best available mineral deposit models. These data and the ideas of the assessment team, based on their experience, were combined to make knowledgeable predictions as to where, and how large, the undiscovered mineral deposits may be. The result is a probabilistic quantitative assessment of copper, molybdenum, silver, and gold in undiscovered porphyry copper deposits of the Andes. The assessment was done in three parts and then the estimates were combined:

- (1) Delineate tracts of land where the geology would permit porphyry copper deposits to form;
- (2) Evaluate and select, or construct, grade and tonnage models appropriate for estimating grades and tonnages in the undiscovered porphyry copper deposits in each tract;
- (3) Make a probabilistic estimate for each tract of the number of undiscovered deposits consistent with the grade and tonnage models.

A Monte Carlo simulation computer program (EMINERS) was used to combine the probability distributions of the estimated number of undiscovered deposits with the distributions of grades and the tonnages of the selected model to obtain the probability distributions of undiscovered metals in each tract.

The first three parts are known as the "Three-Part Form" of assessment (Singer, 1993), which, together with the Monte Carlo simulation, were developed by the USGS to express probabilistically the amounts and associated uncertainties of estimates of undiscovered mineral resources. These estimates then can be used to conduct quantitative economic evaluation of resources in a format usable by

decisionmakers (e.g., Singer, 1975; Root, Menzie, and Scott, 1992; Singer, 1993a; and Singer and others, 2001). However, such economic evaluations are not part of this report.

Assessment of the Andes Mountains

After initial data collation, the assessment of the Andes began with preliminary tract delineation, analysis of known deposits and appropriate grade and tonnage models, and estimation of numbers of undiscovered deposits by Vladimir Berger and Donald Singer. Byron R. Berger (USGS) assisted with preliminary tract delineation. Although the boundaries of most of the preliminary tracts changed as the assessment progressed, having these tracts available as a starting place, together with appropriately tested, selected, or constructed grade and tonnage models, and preliminary estimates of numbers of undiscovered deposits using deposit density models, greatly increased the efficiency of the international assessment team.

Subsequently, the principal assessment workshop was conducted May 16-20, 2005, in Santiago, Chile, at the headquarters of SERNAGEOMIN (the Geological Survey of Chile), and included participants from Colombia, Peru, Argentina, Chile, and the United States (fig. 10). The workshop began with a series of formal talks providing overviews of the: geology and porphyry copper deposits of the Andes, process for delineating permissive tracts, construction and use of USGS porphyry copper deposit models, and process of estimating and reporting numbers of undiscovered mineral deposits in each tract. The work and products from the preliminary assessment greatly aided and accelerated production of the final assessment results. Following the general assessment workshop, several meetings in Argentina and Chile clarified geological data, further evaluated areas as more data became available, and discussed the implications of preliminary interpretations.



Figure 10. Photograph of participants at the principal assessment workshop in Santiago, Chile, May 16-20, 2005.

Delineating tracts

An important goal of quantitative mineral resource assessment is to delineate tracts of land permissive for the occurrence of undiscovered mineral deposits, and estimate numbers of undiscovered deposits, in ways that permit the estimates to be used for a variety of applications in land, resource, economic, and environmental planning and decisionmaking. To make it possible to disaggregate assessment results for some of these kinds of applications, tracts are delineated with the following rules:

- (1) All tracts of land where the geology is permissive for the occurrence of the undiscovered mineral deposits are delineated such that the probability of a deposit being outside of a tract is negligible.
- (2) The tracts are subdivided where reasons exist to suspect spatial differences in the density or probability of occurrence of undiscovered deposits within the tracts. Because probabilities of deposit occurrence are not commonly estimated within tracts, a more practical guide is that tracts should be divided whenever the expected number of deposits or the level of uncertainty varies within a tract.

The central integrating factor of a mineral resource assessment is the mineral deposit model, which relates deposit types to geologic environments. Porphyry copper deposits form in island and continental volcanic-arc subduction-boundary zones. Consequently, broad igneous arcs that formed at approximately the same time in such tectonic settings are the fundamental unit for the delineation of areas permissive for the occurrence of these deposits.

Preliminary delineation

To begin the tract delineation process, all known Andean porphyry copper deposits and prospects, with ages (Singer, Berger, and Moring, 2005), were plotted on geologic base maps. This global porphyry copper database was used because it is the only one that applies a consistent rule for defining a deposit. Moreover, the data are consistent with the grade and tonnage models and density models used herein to assess the Andes. The 2-km spatial-combination rule was applied so that deposits in grade and tonnage and spatial density models are consistently defined to avoid introducing biased estimates of the number of deposits and resources.

As the next step in the process, 12 preliminary tracts were drawn along the borders of magmatic arcs while taking into consideration deposit and prospect ages and the locations of major structures. Information about the extent and depth of cover also was considered as well as the extent and types of exploration that have taken place in the area. A simple point counting method using a transparent grid was employed to estimate the area of each tract covered by rocks younger than the tract's porphyry copper host rocks and any known mineralization event(s). These estimates were refined after the maps were digitized. Digital tract maps could not be constructed directly from the digital geologic maps. Geologic maps show rocks exposed at the Earth's surface, whereas permissive terranes extend beneath surficial deposits of younger rocks and sediments. Information about the subsurface geology was integrated into decisions made at the Santiago workshop to estimate tract boundaries beneath cover.

Final delineation

Working from the preliminary tract boundaries drawn during the preliminary assessment, the international assessment teams used the distribution of known deposits, appropriate prospects, similar-aged intrusive and volcanic rocks of comparable magmatic arcs, fault and tectonic control, available geophysics and geochemistry, and regional and deposit-model experience, in an interactive, integrated procedure to refine the boundaries of the preliminary tracts and draw new ones the data suggested would be permissive for undiscovered porphyry copper deposits. Discovered deposits and prospects plotted on

the geologic base for the preliminary assessment were reviewed and some were added, changed, or deleted. The amount, types, and availability of exploration information and knowledge also were reviewed and evaluated, as were the distribution and thickness of younger geologic cover such as stream sediments or volcanic ash. Estimates of undiscovered porphyry copper deposits were made to a depth of 1 km beneath the surface. If an area of permissive rock was covered by more than 1 km of rock or was known to be barren, then the area was excluded from the tract.

These permissive tracts then were subdivided wherever different degrees of uncertainty or different likelihoods of deposit occurrence could be identified within the tract. Tract subdivision was based primarily on differences in the types, amounts, availability, and reliability of information on the geology and mineral exploration in the tract. Differences in the extent and intensity of exploration commonly are related to availability of geologic information, including information about types and thickness of cover rocks. Exploration also may be limited by assorted political, economic, environmental, and other societal land-use restraints. In all, 26 tracts were finally delineated. Future studies of igneous rock suites in the Andes region may identify additional permissive tracts. Examples of such suites include Jurassic igneous rocks along the south coast of Peru, and Jurassic and late Paleozoic igneous rocks in southern Chile.

The tracts were drawn on a geological base but are presented here on a cultural base to avoid release of proprietary geologic information and to allow nontechnical users to locate the tracts more easily. A 1:4-million-scale summary map of all of the tracts by geologic age is plate 1 of this report.

Selecting appropriate grade and tonnage models

A mineral deposit model can be defined as the systematic arrangement of the essential characteristics of a group of similar mineral deposits. Descriptive models of the various types of porphyry copper deposits are based on worldwide occurrences and are listed in Cox and Singer (1986).

Frequency distributions of tonnages and average grades of well-explored deposits of a given type are employed as models for grades and tonnages of undiscovered deposits of the same type in geologically similar settings. Because the number of deposits and grade and tonnage models are typically combined through expected values or Monte Carlo simulation to estimate the undiscovered mineral resources of areas, it is important that estimated undiscovered deposits be compatible with the grade and tonnage models and that the grade and tonnage model be representative of the grades and tonnages of the undiscovered deposits (Singer, 1993b; Singer, 1994).

Three subtypes of porphyry copper deposits were defined in Cox and Singer (1992) and quantified by Singer, Berger, and Moring (2002). These subtypes were defined as: (1) porphyry Cu-Au if the Au/Mo ratio is greater than or equal to 30, (2) porphyry Cu-Mo if the Au/Mo ratio is less than or equal to 3, and (3) porphyry Cu for ratios between 3 and 30. Gold is in ppm and Mo is in percent.

A general porphyry copper deposit model (Singer, Berger, and Moring, 2005) incorporating all three subtypes was the one selected to represent the undiscovered deposits in most Andean tracts. Grade and tonnage characteristics of the discovered deposits in these tracts best fit the grades and tonnages of this general model that is based on 380 worldwide porphyry copper deposits. There are few tracts around the world that contain one subtype exclusively. For discovered deposits in the porphyry copper tracts reported here, grade and tonnage data from Singer, Berger, and Moring (2005) show that tract SA10aPC contains deposits of the porphyry Cu-Au (La Escondida) and porphyry Cu-Mo (Chuquicamata) subtypes. Tract SA10bPC contains both porphyry Cu (El Salvador) and Cu-Au (Potrerillos) subtypes. Regional maps do not appear to contain information to clearly distinguish which subtype might occur.

Model testing

How can a mineral deposit grade and tonnage model be checked to see if it provides an unbiased representation of the grades and tonnages of undiscovered mineral deposits in a tract? Before estimating

numbers of undiscovered deposits, the grades and tonnages of the well explored—that is, completely drilled (discovered)—deposits are tested to see if they are statistically different from the grades and tonnages of the general model. It is not enough to note that the grades and tonnages of the discovered deposits occur in the general grade and tonnage model because all of the discovered deposits might, for example, have tonnages that are on the low-tonnage part of the model. The appropriate test of the discovered deposits is a t -test of their tonnage and average grade(s) compared to the deposits in the model excluding the discovered deposits being tested. All of the data should be in logarithms.

The t -test gives the probability that the difference between the means of the two tested data sets occurred by chance. In our tests of the Andean tracts against the general model, if this probability is less than 0.01, the difference is considered to be “significant,” that is, the difference is not caused by chance and we reject the hypothesis that the discovered deposits in the tract are a random sample from the general model. If the discovered deposits were significantly different in size or grade from the general model, the discovered deposits were examined to see if they belong to a geologically homogeneous subset of the general grade and tonnage model.

In cases where no discovered deposits are known in a tract, the general model is assumed to be the best representative of the undiscovered deposits in the tract. This is done because there is no basis for selecting a more specific model for the tract.

Preliminary model testing for the Andes

For each of the 12 tracts outlined during the preliminary assessment, the discovered deposits from the general porphyry copper deposit model (Singer, Berger, and Moring, 2005) that are located in a tract were tested against all of the other deposits in the world in the general model. For example, \log_{10} tonnages of the 12 well-explored deposits in the preliminary Miocene tract in northern Peru were tested to see if they were significantly different from the other 368 deposits in the general model. The t -test gave:

$$t = (8.330 - 8.638) / 0.1849 = -1.67$$

with 378 degrees of freedom, mean tonnage of the Miocene deposits in northern Peru = 8.638, mean tonnage of the remaining part of the world = 8.330, and the pooled standard error = 0.1849.

The probability of getting a $t = 1.67$ with 378 degrees of freedom is 0.10 { $p = 0.10$ }. Differences as large as seen here between tonnages of porphyry copper deposits in this tract and those of the world-wide porphyry copper deposits happen by chance alone about 10 percent of the time. Therefore, the global model was accepted as appropriate for undiscovered porphyry copper deposits of the Miocene tract in northern Peru. Similar results were observed for Cu grades { $p = 0.21$ }.

The general model was accepted for all of the preliminary tracts except for one Eocene and one Miocene–Pliocene tract in Chile. These two tracts required construction of a new giant porphyry copper deposit model discussed below. The general and giant models were used to guide the preliminary and final estimation of the number of undiscovered deposits in appropriate tracts.

Models selected for the Andes

Eighteen Andean tracts each contain at least one discovered deposit that was deemed well enough explored to be included by Singer, Berger, and Moring (2005) in the general porphyry copper deposit model. T -tests were used to compare the tonnages and grades of all of the well-explored deposits in each of these 18 tracts to the tonnages and grades of the other well-explored deposits in the general model (table 3). The results of the tests show that three of the Andean tracts contain deposits that have tonnages or copper grades significantly different from the general model. One of these tracts, Eocene–Oligocene tract SA09PC in southern Peru, contains deposits that have significantly higher copper grades than the

other deposits in the general model. The deposits in this tract commonly contain skarn mineralization that has copper grades above the average grade of other porphyry copper deposits. The assessment team believes that the undiscovered porphyry copper deposits in this tract will not be associated with the limestones that help produce the skarns and therefore the general porphyry copper model is selected for this tract despite failing the *t*-test. Tracts SA10a,bPC and SA14bPC failed the *t*-tests for tonnage because they have known deposits with tonnages significantly higher than the general model. In addition, known deposits in tract SA10a,bPC have average copper grades significantly higher than the general model. Consequently, a new grade and tonnage model had to be constructed and used for these two tracts and is referred to as the giant porphyry copper deposit model. This model is summarized in table 4 and presented formally in appendix I.

Table 3. Probability from t-test that tonnages and grades of known deposits in each tract are from the general porphyry copper grade and tonnage model.

Tract no.	No. known deposits	Tons, general model	Cu, general model	Mo, general model	Au, general model	Ag, general model
01	2	0.281	0.127	0.656	nd	nd
02	0	nd	nd	nd	nd	nd
03	5	0.937	0.088	0.111	nd	nd
04	0	nd	nd	nd	nd	nd
05	4	0.626	0.379	0.181	0.181	0.852
06	12	0.096	0.207	0.063	0.558	0.298
07	2	0.299	0.457	0.489	nd	0.102
08	12	0.055	0.083	0.173	nd	0.724
09	6	0.918	0.000**	0.061	0.579	nd
10a,b	10	0.000**	0.000**	0.846	0.451	0.305
11	1	0.524	0.696	0.809	0.980	nd
12	1	0.534	0.668	nd	0.395	nd
13a	1	0.261	0.264	nd	0.286	nd
13b	2	0.033	0.681	0.804	0.142	0.975
13c	0	nd	nd	nd	nd	nd
13d	0	nd	nd	nd	nd	nd
14a	2	0.877	0.528	0.817	nd	nd
14b	2	0.001**	0.056	0.556	0.013	0.101
14c	3	0.193	0.810	0.346	0.605	0.583
14d	1	0.828	0.697	0.114	0.638	0.326
15	1	0.935	0.849	nd	0.742	nd
16	2	0.737	0.073	nd	0.980	nd
17	0	nd	nd	nd	nd	nd
18	0	nd	nd	nd	nd	nd
19	0	nd	nd	nd	nd	nd
20	0	nd	nd	nd	nd	nd

Red font with** = significantly different at 1 % level. nd = no deposit to test.

Table 4. Comparison of tonnages and grades of giant and general porphyry copper deposit models.

	Number of deposits		10 th percentile of deposits		50 th percentile of deposits		90 th percentile of deposits	
	Giant	General	Giant	General	Giant	General	Giant	General
Tons	12	380	16,000	1,400	1,500	230	880	32
Cu grade	12	380	1.4	0.80	0.83	0.44	0.55	0.25
Mo grade	12	380	0.04	0.03	0.008	0.008	0.0	0.002
Ag grade	12	380	5	3.8	0.0	1.3	0.0	0.40
Au grade	12	380	0.61	0.57	0.0	0.095	0.0	0.016

The general model is reported in Singer, Berger, and Moring (2005). Tonnages are in millions of metric tons. Copper (Cu) and molybdenum (Mo) grades are reported as percent of the metals. Gold (Au) and silver (Ag) grades are reported as grams/metric ton of the metal.

Estimating numbers of undiscovered deposits

A key part of estimating amounts of undiscovered mineral resources is making probabilistic estimates of numbers of undiscovered mineral deposits by appropriate methods (e.g. Menzie and Singer, 1990; Root, Menzie, and Scott, 1992; Singer, 1993a; Singer and Menzie, 2005; and Singer, 2007). Such estimates most commonly are based on some form of analogy whereby experience from similar areas, together with knowledge of the numbers of deposits in those areas, permits estimates for the new areas (Singer, 2007). A second approach that also was used relies on identifying potential exploration targets for the type of deposit being estimated. This requires detailed information. In this case, individual targets such as partially explored deposits can be compared to descriptive deposit models to evaluate the likelihood that they are deposits of the type being estimated. Mineral deposit spatial-density models from well-explored control areas worldwide have become important tools for guiding and making estimates by analogy (e.g., Bliss and Menzie, 1993; Singer and others, 2001; Singer and Menzie, 2005; Singer and others, 2005; Mosier and others, 2007; and Singer, 2008). Estimates herein of numbers of undiscovered porphyry copper deposits in the Andes also were made using various forms of analogy, including the deposit density models published by Singer and others (2005).

Estimates of numbers of undiscovered deposits *must be consistent with and guided by the grade and tonnage models* in that the undiscovered deposits estimated must, as a group, have grades and tonnages similar to those of the model. For example, on average, 50 percent of the estimated deposits should be larger than the median size, and 10 percent should be as large as the upper 10 percent of the deposits in the model (Singer, 1994, 2007). Individual and (or) consensus estimates consistent with the grade and tonnage models were made by the Andean assessment teams at the 90th, 50th, and 10th percentiles, defined as percent chance that at least the indicated number of deposits are present. Spatial combination rules were closely followed in defining what constitutes an individual deposit to help assure that the assessment methodology is internally consistent.

Counting discovered (known) deposits, undiscovered deposits, and prospects

Deposits that are thoroughly explored and have published grades and tonnages are counted as discovered deposits whereas, those that do not meet these criteria are counted as undiscovered prospects in order to avoid double counting. In some cases this results in deposits that are being mined with reserves being counted as prospects, albeit with a high probability of being an undiscovered deposit. When it is clear that exploration of the deposit is not complete, it should be counted as a prospect.

Estimating to 1 km depth

Some porphyry copper deposits have vertical extents of well over a kilometer. Consequently, if any part of an estimated undiscovered porphyry copper deposit's mineralizing system is judged to occur anywhere in the upper kilometer of the Earth, it is included in the undiscovered deposit estimate. Although direct surface exploration is conducted to this depth only rarely today, this rationale is consistent with mining practice whereby deposits discovered at depths above 1 km may be explored and developed to depths of up to 3 km. Continuing advances in exploration and mining technologies no doubt will extend these limits in the future.

Preliminary estimates of numbers of undiscovered deposits in the Andes

With the guidelines provided by appropriate grade and tonnage models, number of deposit estimates were made for each of the 12 preliminary tracts using deposit density models. Before deposit density estimates were made, the area permissive and the portion covered were estimated for each tract by point counting. The part covered is important to estimate because it typically is poorly explored and, in some cases such as the Eocene-Oligocene tract that contains Chuquicamata, perhaps the only place for undiscovered deposits. After each tract's area was estimated, the following two equations (Singer and others, 2005) were used to provide general guidelines for estimates for each tract:

$$R_{50} = -1.1167 + 0.4443 \log_{10}(\text{area}) \quad (1)$$

$$L_{90}, U_{10} = (R_{50} \pm t s_{y/x} \sqrt{(1+(1/n) + (\log_{10}(\text{area}) - 4.897)^2/(n-1)s_x^2)}) \quad (2)$$

Where, *area* is the area that is permissive in square kilometers, the mean area is 4.897, *t* (Student's *t* at the 10% level with 17 degrees of freedom, $t_{10,17df}$) is 1.740, $s_{y/x}$ (standard deviation of number of deposits given area) is 0.2700, $n = 19$, s_x^2 (variance of area) is 0.2916, and the R_{50} , L_{90} , and U_{10} estimates need to be used as exponents to the power of 10. For example (Singer and others, 2005), if the permissive area of a tract is 25,000 km², then the 50th percentile estimate would be 7 deposits (that is, $10^{0.8375}$ or $10^{(-1.1167+0.4443 \log_{10}(25,000))}$). The 90th percentile estimate would be 2 deposits (that is, $10^{(0.8375 - 1.740 \cdot 0.2700 \sqrt{(1+(1/19) + (4.398 - 4.897)^2/18 \cdot 0.2916)})}$), and the 10th percentile estimate would be 21 deposits. These equations can be used in a spreadsheet. The expected number of deposits can be estimated (Singer and Menzie, 2005) as 10 to the power of:

$$\log_{10}(N_{50}) + (((\log_{10}(N_{10}) - \log_{10}(N_{50})) / t)^{\wedge}2) / 2 \quad (3)$$

The expected number of deposits was reduced by the number of discovered deposits in the tract. From the example above, the expected number of deposits is 8. If there were 3 known deposits, the expected number of undiscovered deposits would be 5. The other estimates are reduced to be consistent with this expected number. Porphyry copper prospects were recorded separately because, in the resource assessment, only well-explored deposits represented by the grade and tonnage models are counted as discovered deposits. In the assessment, these prospects may be counted as "undiscovered deposits."

Final estimates of numbers of undiscovered deposits in the Andes

The international assessment teams made estimates principally by using a combination of: (1) experience from many other similar areas, together with knowledge of the numbers of deposits in those areas, to make estimates for the tracts; (2) deposit density models, including extrapolation of known deposit densities in exposed, well-explored areas of the tract proportionally beneath areas of post-mineralization cover rocks; and (3) identifying potential exploration targets including known prospects of

the type of deposit being estimated. The deposit density estimates for the 12 preliminary tracts served as a useful crosscheck on the team's estimates.

Recurring discussions throughout the estimation process focused on a number of topics, including: (1) the presence or absence of mineral suites with modes of occurrence indicative of porphyry-style mineralization and (or) alteration near the surface or at depth; (2) presence or absence of types and styles of faulting commonly associated with porphyry copper formation, and (3) aspects of the origin of porphyry copper deposits.

Throughout the estimation process, estimates were informed and guided by team knowledge and estimates of the thickness and extent of cover rocks, and of the types, intensity, and extent of mineral exploration in each tract. Estimators' collective knowledge of the extent, intensity, vintage, and results of past mineral exploration in each tract were used by analogy with results from thoroughly explored areas elsewhere to help evaluate how well the Andean tracts have been explored and how many undiscovered deposits might remain.

Form of the estimates

During and (or) following the aforementioned discussions, estimators made independent estimates of the least number of undiscovered deposits in each tract at cumulative probabilities of 0.9, 0.5, and 0.1 (90th, 50th, and 10th percentiles). Some details regarding this part of the deposit estimation procedure are found in Root, Menzie, and Scott (1992). For example, an estimate at 0.9 probability estimates "the greatest number of deposits present with probability 0.9 or more...; that is, the probability of at least that many deposits being present is 0.9 or greater, and the probability of more deposits is less than 0.9" (Root, Menzie, and Scott, 1992, p. 130). Probabilities for the existence of undiscovered deposits are stated as inequalities because mineral deposits occur only as discrete numbers of deposits. The result is a cumulative probability distribution of numbers of undiscovered deposits presented for each tract. After the independent estimates were made, the estimates were discussed among the group and a group consensus of the best estimates at the three percentiles were agreed upon. In most cases, the group consensus estimates were close to the averages of their individual estimates.

The spread of the estimated numbers of deposits at the 90-50-10 percentiles explicitly expresses the uncertainty in the estimate. Equations from Singer and Menzie (2005) were used in a spreadsheet to estimate the mean number of deposits and standard deviation. The coefficient of variation in percent also was calculated and is equal to the standard deviation divided by the mean, times 100. The standard deviation and coefficient of variation are standard measures of uncertainty—larger standard deviations and coefficients of variation indicate less certainty. The mean number of estimated undiscovered deposits in and among tracts can be considered a measure of favorability, as can comparisons of estimates made at the same probability level.

Estimating amounts of undiscovered metal

One of the primary purposes of this assessment is to estimate amounts of copper, molybdenum, gold, and silver yet to be discovered in each tract. These metal amounts are presented as probability distributions that are obtained by combining the probability distribution of estimated numbers of undiscovered deposits with the probability distributions for tonnages and grades from the mineral deposit models. However, the probability distributions used to describe numbers of deposits, tonnages, and grades are empirical (i.e., not mathematical) and cannot easily be combined mathematically without some simplifying assumptions that may not be acceptable. Consequently, a Monte Carlo simulation program, now called EMINERS (formerly called MARK3), is used for this purpose (Root, Menzie, and Scott, 1992). The simulator randomly selects from each distribution an estimated number of undiscovered deposits, a tonnage, and a grade. This is done repeatedly by the program many thousands of times and new

probability distributions are derived of the distributions of contained undiscovered metal, number of deposits, and tonnage.

The workings of the simulator as described by Root, Menzie, and Scott (1992) are illustrated in a general way by the schematic diagram shown for copper in figure 11. There are an infinite number of distributions consistent with each set of 90-50-10 estimates of numbers of undiscovered deposits. The shaded (gray) area of the column chart in figure 11 indicates the region where all graphs of distributions are consistent with the 2-4-7 estimates shown in this example. Using the calculations described by Root, Menzie, and Scott (1992, p. 130-131), the simulator chooses “a default distribution approximately in the middle of all possible choices.” The process of developing a distribution for *all* numbers of undiscovered deposits in the range of the estimates can produce somewhat different probabilities for the numbers of deposits the teams estimated at the 90-50-10 percentiles.

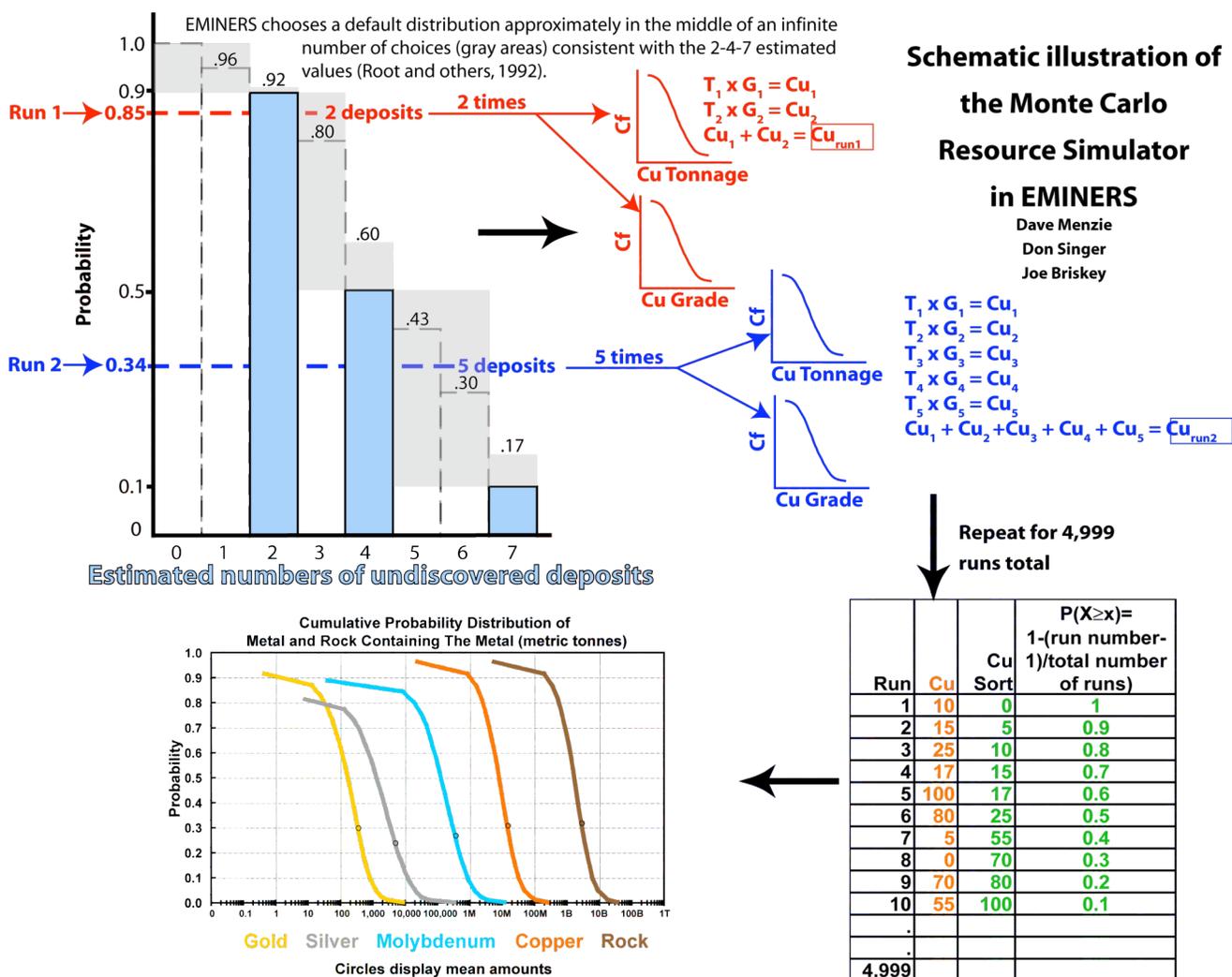


Figure 11. Schematic illustration of Monte Carlo resource simulation of undiscovered copper by EMINERS.

The simulator provides a distribution for number of deposits and user selected empirical or lognormal distributions for calculating the probability distributions for tonnages and grades (Root, Menzie, and Scott, 1992). The most common method, and the one used herein, is the empirical option designed to avoid unrealistically large values for grades and tonnages by approximating the data by

bounded distributions. “The bounded approximation used in the simulation is a piecewise linear distribution calculated in stages” in the way described by Root, Menzie, and Scott (1992, p. 135-138).

After calculating the probability distribution of numbers of undiscovered deposits, the simulator begins the first of its runs (iterations) by choosing a probability level at random; for example, $p = 0.85$ for Run 1 shown in figure 11. At this probability level, the simulator reads two deposits from the deposit distribution. The simulator then selects a random grade (G_1) and tonnage (T_1) from those respective distributions. The selected grade and tonnage are multiplied together to get a quantity of copper for one deposit (Cu_1). Because the program found two deposits, it then selects another grade (G_2) and tonnage (T_2) and calculates an amount of copper (Cu_2) for a second deposit. The two amounts of copper are added together to get the total amount of copper for Run 1. Similarly, for Run 2, the simulator randomly selects a probability of 0.34, reads five deposits, and calculates and adds together five amounts of copper to get the total copper for Run 2. A total of 4,999 runs are made.

The copper from each run is tabulated as shown in the lower right corner of figure 11. The quantities of copper in the table are sorted and the probability that each quantity occurs is calculated using the formula shown at the top of the right hand column. Data in the table then are used to produce the tabular and graphical representations of undiscovered metal presented for each tract in this report and illustrated in figure 11 by the graph of the cumulative probability distribution of copper and other metals.

Using this assessment

Based on past experience, there are several subjects that should be clarified for the benefit of users, particularly those without technical or earth science backgrounds. These clarifications include limitations on using the tract maps and boundaries at varying scales; quoting and otherwise representing the estimates; disaggregating the estimates for planning and decisionmaking; and using the estimates to address issues involving economics.

Tract boundaries

Tract boundaries were defined and drawn at a scale of 1:1,000,000. The boundaries maintain this accuracy when reduced and used at smaller scales such as 1:1,500,000 or 1:2,000,000, but become progressively less accurate if enlarged and used at larger scales such as 1:750,000 or 1:500,000.

To the extent possible, tracts were drawn and subdivided so that the probability of occurrence of an undiscovered deposit is as uniform as possible throughout each tract. This was done in support of decisionmakers, planners, and other users who sometimes have a need to disaggregate the estimates and apportion a part or parts of the estimated undiscovered mineral resources to one or more land-management areas that intersect or occur within a permissive tract. Nonetheless, users are cautioned that there is uncertainty in the disaggregated results because of the tendency of porphyry copper deposits to appear clustered.

Estimates

Estimates of numbers of undiscovered deposits and amounts of metals are presented as a series of numerical, probabilistic representations of the expert judgment of the teams of geoscientists that made the estimates and can be shown in various ways. Estimated numbers of undiscovered deposits, and of metric tons of copper, molybdenum, gold, silver, and rock containing those metals, are shown for each tract as a function of various quantiles (including percentiles) that express uncertainties. Various quantiles and the means are best used for comparisons between and among estimates for different deposit types or different permissive tracts. For example, the mean number of estimated undiscovered deposits in and among tracts can be considered a measure of favorability as can comparisons of estimates at the same quantile level.

Values of the mean are of particular use because they provide a statistical basis for comparison. For example, the mean values of multiple tracts can be added together while quantile values cannot. However, no single number can adequately represent the magnitude of an estimate, because no single number can represent the uncertainty that is inherent in the estimation process or the distribution of values that make up the grade and tonnage models.

At various places in this report, the tracts are characterized by mean values and by mean values/km² for copper. This is done so that the estimated amounts and richness, respectively, of resources in the tracts can be seen, compared, contrasted, and otherwise characterized and discussed. These estimates do not capture the large uncertainties commonly associated with such estimates; for example, the probability of the mean copper amounts or more occurring in the tracts ranges from 0.24 to 0.45. Moreover, within each tract, the specific locations of the estimated undiscovered porphyry copper deposits and their contained resources are not known, and the deposits would occupy only a tiny fraction of the area of each tract.

Economic considerations

Care must be exercised when using the results of this assessment to address issues involving economics. Estimated undiscovered mineral resources are based on grade and tonnage models made up of deposits of varying economic viability. Projections about the economics of undiscovered porphyry copper deposits depend on a number of factors, including assumptions made about future commodity demand, supply, and prices; technological innovations and efficiencies; changes in land use; and on the length of the planning and (or) forecasting period. Porphyry copper deposits in the general porphyry copper model were perceived to have sufficient development potential to justify the relatively high cost of exploration sufficient to define their size and grade. Nonetheless, many of these deposits still have not been developed because they cannot yet be mined economically.

Many of the undiscovered deposits estimated herein are likely to occur beneath areas of younger cover rocks, thereby reducing their economic viability in comparison to past discoveries, most of which were exposed at the surface. Moreover, the estimates are for undiscovered deposits likely to exist, not necessarily those likely to be discovered. For example, some concealed deposits included in our assessment may be beyond the reach of present day exploration technology, or their discovery may require exploration expenditures so large they are unlikely to be discovered in the foreseeable future. Although technological advances act over time to lower mining costs and impacts (e.g., Doggett, 2007) thereby allowing formerly uneconomic deposits to become operating mines, some deposits in the general model might “never” be mined for one or more of a variety of reasons, including relatively low tonnages and grades, deep burial, and (or) occurrence in or near environmentally sensitive areas.

Summary and discussion of results

Working together, the geological surveys of Argentina, Chile, Colombia, Peru, and the United States have used the U. S. Geological Survey three-part form of mineral resource assessment to delineate the regional locations and estimate the amounts of undiscovered porphyry copper resources in the Andes. Quantitative information on the general locations, uncertainties about, and expected amounts of undiscovered mineral resources of the world is important to exploration managers, land-use and environmental planners, economists, and policymakers.

International assessment teams from these countries used the distribution of known deposits, appropriate prospects, similar-aged mainly calc-alkaline intrusive and volcanic rocks of similar magmatic arcs, similar-aged altered rocks, fault and tectonic control, available geophysics and geochemistry, and regional and deposit-model experience, in an interactive, integrated procedure to draw tracts that the data suggested would be permissive for occurrence of undiscovered porphyry copper deposits of a similar age

grouping and geologic setting to a depth of 1 km. Team members then used various forms of geologic analogy to make probabilistic estimates of numbers of undiscovered deposits consistent with appropriate tonnage and grade models. The deposit estimates were combined with the frequencies of deposit model tonnages and grades using Monte Carlo simulation to provide probabilistic estimates of numbers of deposits, tonnages, and amounts of metals contained in the estimated undiscovered deposits in each tract.

The results of the assessments of each permissive tract are in two principal parts: (1) digital boundaries of the tracts at a scale of 1:1,000,000, which are stored in the “Digital Map File” that is part of this report; and (2) the tract results and rationale forms in Appendix II, which present the estimates of numbers of undiscovered deposits and metals in tabular and graphical formats followed by supporting technical descriptions and rationales for tract delineation and deposit estimation. Digital tract maps of all of the Andes at scales of 1:4,000,000 also are included in the Digital Map File. Estimates for each tract are analyzed in a variety of ways, including spatial and temporal variations, mean metal content, metal density (mean metric tons of Cu, Mo, Au, or Ag per km²), and as a measure of exploration success.

Porphyry copper resources of the Andes

There are 69 known porphyry copper deposits in the Andes (table 1) according to the rules set forth (Singer, Berger, and Moring, 2005) to define a porphyry copper deposit in contrast to a prospect. This assessment estimates that about 145 deposits remain undiscovered. In other words, about twice as many new deposits might be found as have already been found. Not only have large quantities of copper been discovered, but the results of this assessment estimate that even larger quantities remain to be discovered in the future.

There are about 590 million metric tons of copper in discovered porphyry copper deposits in the Andes (table 2). About 190 million metric tons are in 57 deposits in 16 tracts of the general porphyry copper type whereas about 400 million metric tons are in 12 deposits in 2 tracts characterized by a new giant deposit model (fig. 12). In addition, this study estimates that there are approximately 750 million metric tons of copper in undiscovered porphyry copper deposits in the Andes. This undiscovered copper resource is the sum of the mean estimated undiscovered copper in each of the 26 tracts. About 470 million metric tons of this undiscovered copper are estimated to occur in 137 undiscovered deposits in 24 tracts of the general porphyry copper type, plus another 280 million tons in 8 estimated undiscovered deposits in 2 tracts containing the giant porphyry copper type. Although much of the porphyry copper resources in the Andes is in the two giant tracts, this assessment estimates that nearly two-thirds of the undiscovered copper is in tracts of the general model type.

Discovered and undiscovered copper in giant and other tracts

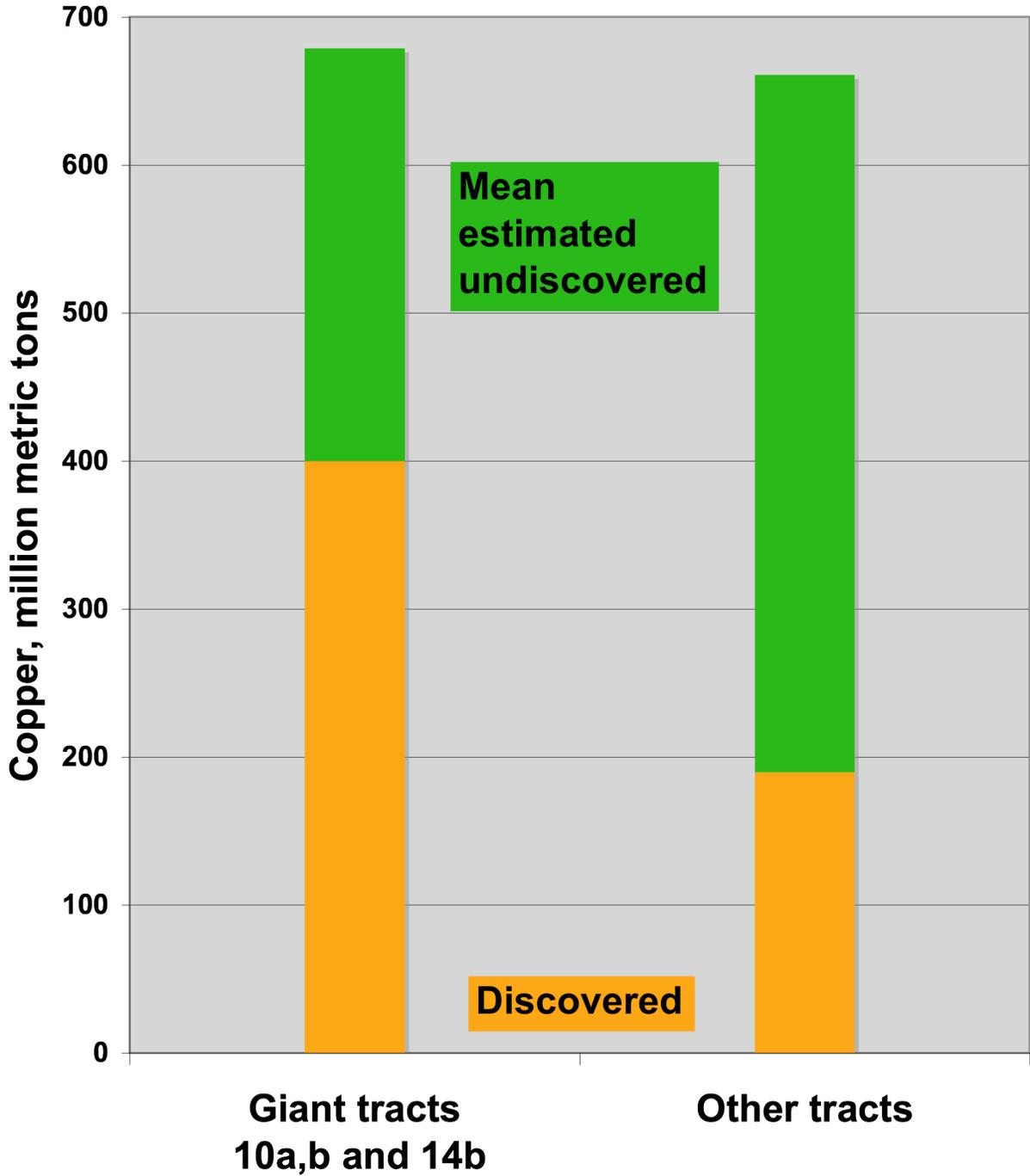


Figure 12. Column chart comparing discovered and mean estimated undiscovered porphyry copper resources in the giant and other tracts in the Andes. Data from table 2.

The total discovered, mined, and estimated undiscovered copper in the Andes amounts to an endowment, or grand total, of about 1.3 billion metric tons (table 2). In other words, this study estimates there is about 1.3 times as much copper to be found in porphyry copper deposits in the Andes as has already been found. For comparison, the United States, in all types of copper deposits, has 350 million metric tons of discovered copper and an estimated 290 million metric tons of undiscovered resources (Schruben, 2002; fig. 4). The Andes, in porphyry copper deposits alone, have more than twice as much estimated undiscovered copper as the United States has in all deposit types.

Distribution of porphyry copper resources in the Andes

The porphyry copper resources of the Andes region are not evenly distributed in space or time (see figs. 2, 3, and 12-22, and plates 2 and 3). The Chuquicamata tract (SA10a,bPC) and the El Teniente tract (SA14bPC) stand out as containing exceptionally large deposits of discovered and estimated undiscovered copper (table 2). Statistical comparisons of grade and tonnage data for deposits in these two tracts show that the tracts are significantly different from the rest of the tracts and therefore are represented by a separate giant deposit model as opposed to the general model that is the best fit for the other tracts (see table 4 and appendix I). The greatest endowment of copper is in tract SA10a,bPC (the Chuquicamata tract) with about 460 million metric tons, followed by tract SA14bPC (the El Teniente tract) with about 220 million metric tons.

Tract SA10a,bPC also is the only tract where significantly younger permissive rock (Eocene–Oligocene tract SA10a,bPC) is superimposed on known older known permissive rock (Permian tract SA18PC) over a relatively large region. There has been speculation that pre-existing copper mineralization, or rocks otherwise enriched in copper, in the older tract (pre-enrichment) may have contributed to the unusually large average size and grade of the discovered porphyry copper deposits in tract SA10a,bPC. Multiple superimposed intrusions, separated by a span of only a few million years, also have been suspected as a cause of the high grades and tonnages of porphyry copper deposits in tract SA10a,bPC (Reynolds, Ravenhurst, and Lindsay, 1998; Ballard and others, 2001; and Harris and others, 2004). Sillitoe and Perelló (2005) point to pronounced crustal shortening and thickening, accommodated by regional faults and followed by rapid surface uplift and erosion, as important controls on the origin of giant porphyry copper deposits (see Appendix I).

The next largest copper endowments (table 2) are in tract SA08PC (the Paleocene–Eocene tract of northern Chile–Peru), which contains an endowment of about 98 million metric tons of copper, and in tract SA06PC (the middle–late Miocene tract of Peru and Ecuador) with an endowment of about 96 million metric tons. The estimated undiscovered copper remaining to be found in these four tracts is: tract SA10a,bPC, 210 million metric tons; tract SA14bPC, 69 million; tract SA06PC, 49 million, and tract SA08PC, 43 million.

The distribution of undiscovered resources among tracts also was examined using metal density expressed as mean metric tons of estimated undiscovered copper per km². This measure shows tracts SA10a,bPC and SA14bPC leading with about 8,200 and 7,400 metric tons per km², respectively (table 2). The next richest tracts, with just over 2,000 metric tons per km², are tracts SA12PC and SA14dPC. Tract SA12PC is a small Eocene–Oligocene tract that forms the southern continuation of tract SA10a,bPC and is located at the same structural and stratigraphic horizon, between Paleocene–Eocene tract SA08PC and the Miocene–Pliocene tracts SA13aPC, SA13bPC, and SA13cPC (see fig. 1 and plate 1), but does not appear to involve precursor permissive rocks.

Another product of this study is a measure of the success of exploration in discovering all of the mineral deposits that comprise the copper endowment of each tract. This measure is shown in the last column in table 2 (% undiscovered Cu), and in figure 22, where the estimated amount of undiscovered copper is shown as a percentage of the copper endowment. Tracts that contain estimated undiscovered

deposits but no known deposits are listed as 100 percent undiscovered. Note that the five tracts containing less than 51 percent of porphyry copper deposits remaining undiscovered include some of the most highly endowed tracts. Explorationists appear to have recognized and focused on these tracts very successfully.

Ages of porphyry copper resources in the Andes

Some generalizations can be made about the probable ages of the estimated undiscovered porphyry copper deposits and resources relative to the ages of the host rocks, discovered deposits, and prospects in the tracts. The term “host rocks,” as used in this report, refers to the volcanic and (or) plutonic rocks formed during a period of approximately coeval arc magmatism judged capable of producing porphyry copper deposits, and whose spatial distribution, projected to 1 km depth, defines a tract boundary.

Most of the world’s discovered porphyry copper resources are of Cenozoic age (0-65 Ma) (Singer, Berger, and Moring, 2002). Similarly, in the Andes, about 90 percent of the total discovered and estimated undiscovered copper resources in porphyry copper deposits is of Cenozoic age (see fig. 13); the remainder is Cretaceous (4%), Jurassic (5%), and Permian (2%) in age. The Cenozoic copper resources in the Andes are in tracts with host rock ages of Eocene–Oligocene (39%), Miocene–Pliocene (29%), Paleocene–Eocene (12%), and Miocene (11%) (see fig. 14). The Eocene–Oligocene and Miocene–Pliocene tracts are dominated by giant tracts SA10a,bPC and SA14bPC (cf. figs. 14 and 15).

Discovered and undiscovered copper by age of host rocks and known mineralization

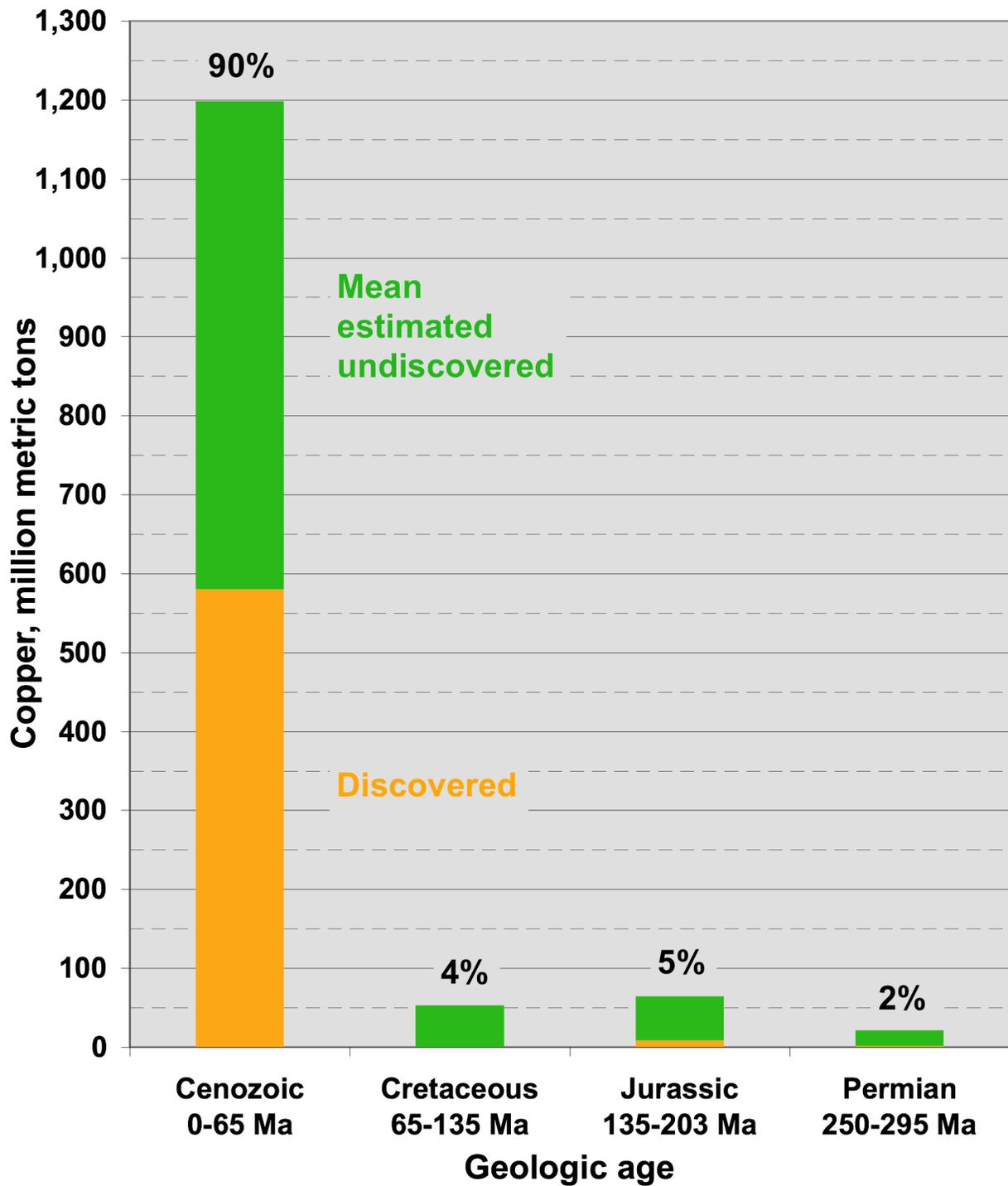


Figure 13. Column chart comparing discovered and mean estimated undiscovered copper by geologic age of host rocks and known mineralization. Cenozoic Era. Cretaceous, Jurassic, and Permian Periods. Data from table 2.

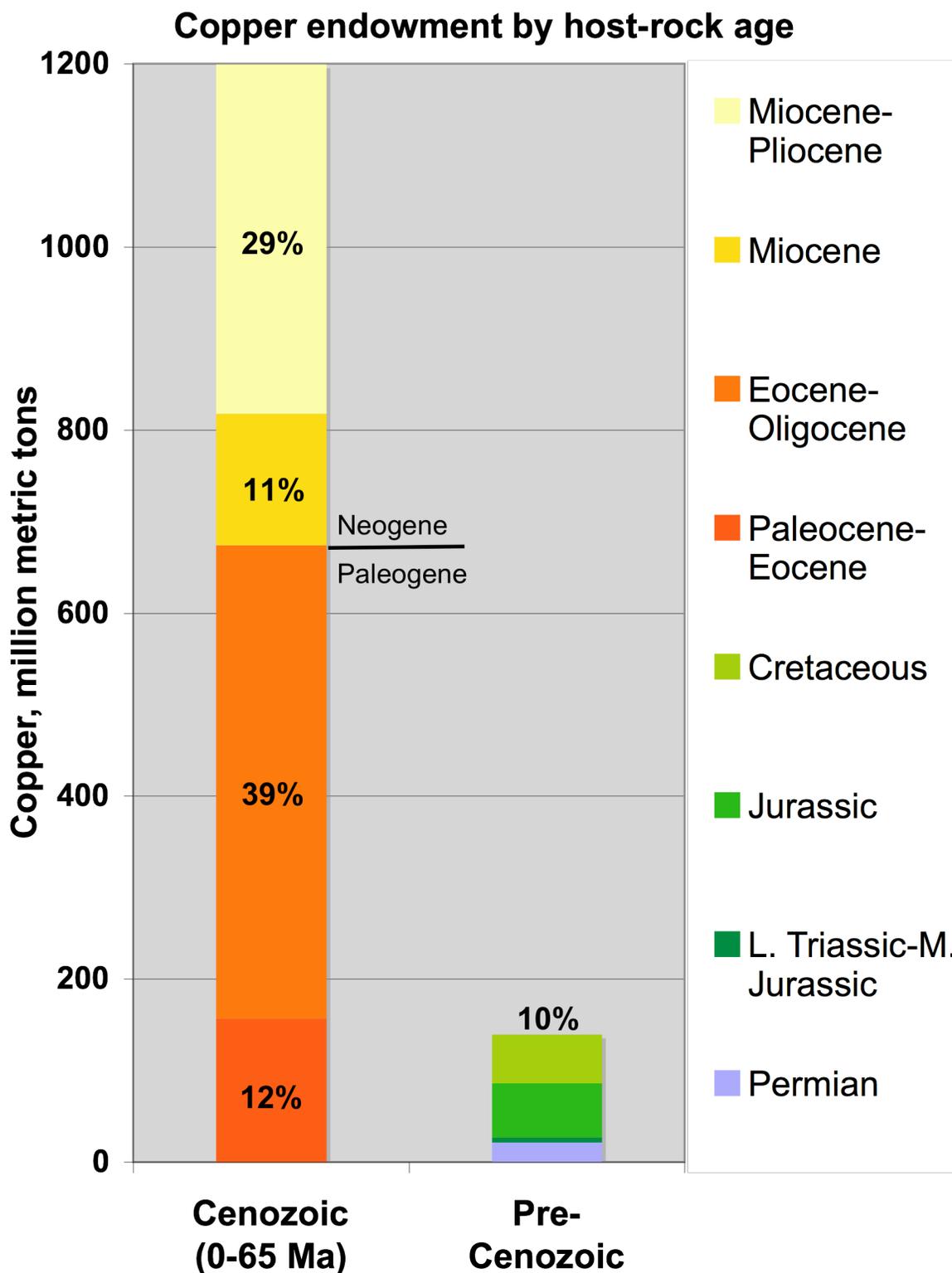


Figure 14. Column chart comparing copper endowment by geologic age of host rocks. Copper resources in Late Cretaceous-middle Eocene tract SA15PC are included here with the Paleocene-Eocene host rocks because the dated deposit and prospect in tract 15 are Paleocene and Eocene respectively. Data from table 2.

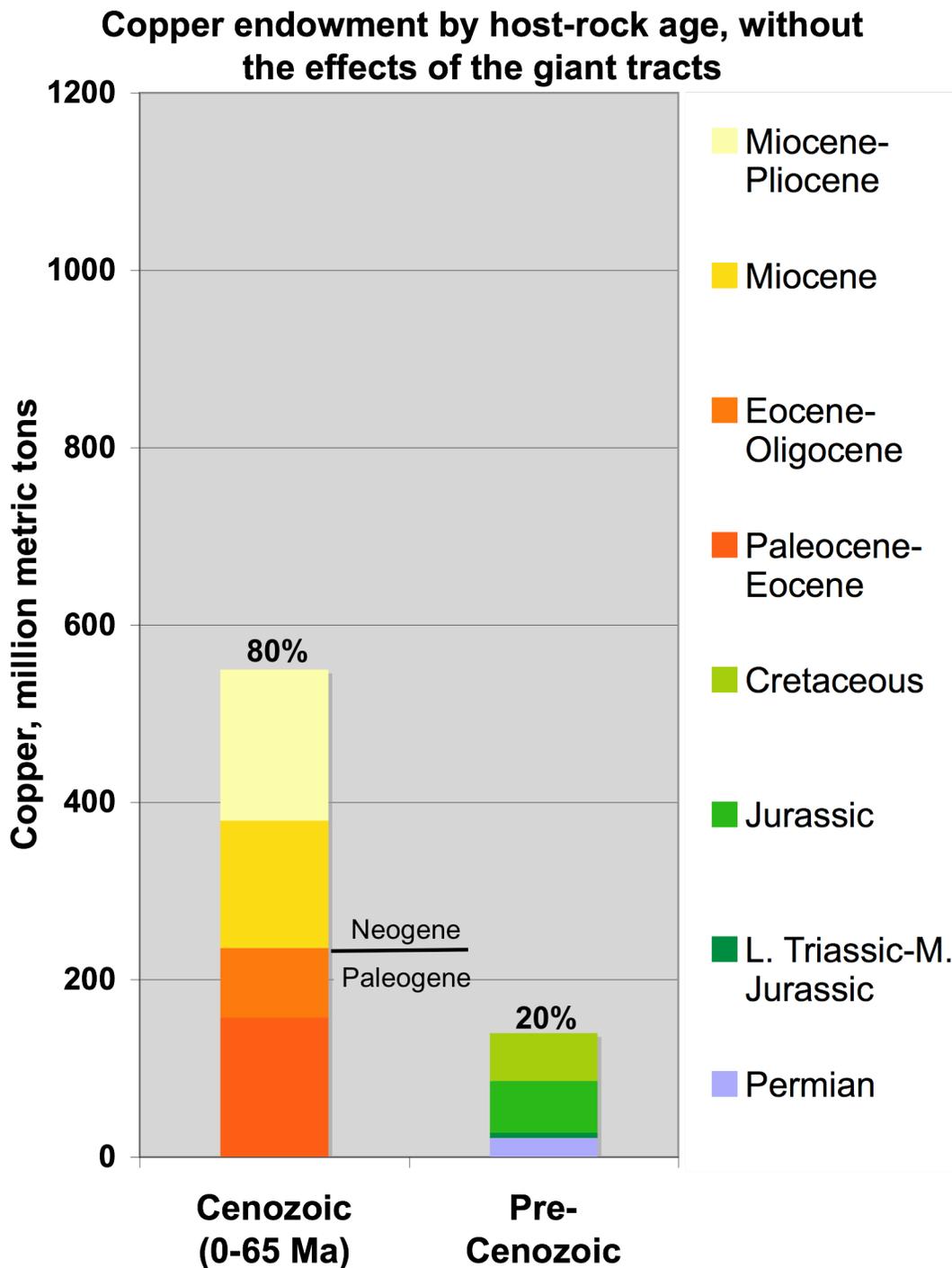


Figure 15. Column chart comparing copper endowment by geologic age of host rocks without the effects of giant tracts SA10a,bPC and SA14bPC. In this figure, the average copper endowment/km² of tracts of the same host rock age as the giant tracts have been assigned to the giant tracts in an effort to examine Cenozoic mineralization events without the extraordinary effects of the giant tracts. For tract 10a,b, the average endowments/km² of tracts 9, 11, and 12 were used. For tract 14b, the average endowments/km² of tracts 14a, c, d, and 13a, b, c were used. Data from table 2.

There appear to have been three approximately 16-million-year-long episodes of porphyry copper deposit formation in the Andes during Cenozoic time (see fig. 16). Sillitoe's (1988) summary of 74 dates on igneous-related copper deposits and prospects in the Andes also suggested three epochs of copper mineralization in the central Andes: Paleocene–early Eocene (66-52 Ma), late Eocene–early Oligocene (42-31 Ma), and middle Miocene–early Pliocene (16-5 Ma); these three epochs apparently lasted 11-14 Ma and were separated by quiescent intervals of about the same duration. Three belts of Cenozoic porphyry copper deposits of comparable ages also have been summarized by Camus (2002 and 2003) and Makshev and others (2007) in Chile. Comparison of Sillitoe's earlier summary with the 84 Cenozoic dates on porphyry copper deposits and prospects shown in figure 16 suggests that the apparent durations of the three mineralization events have expanded somewhat (15-16 million years) while the two intervening quiescent periods (5-9 million years) appear to have contracted as the number of dates have increased.

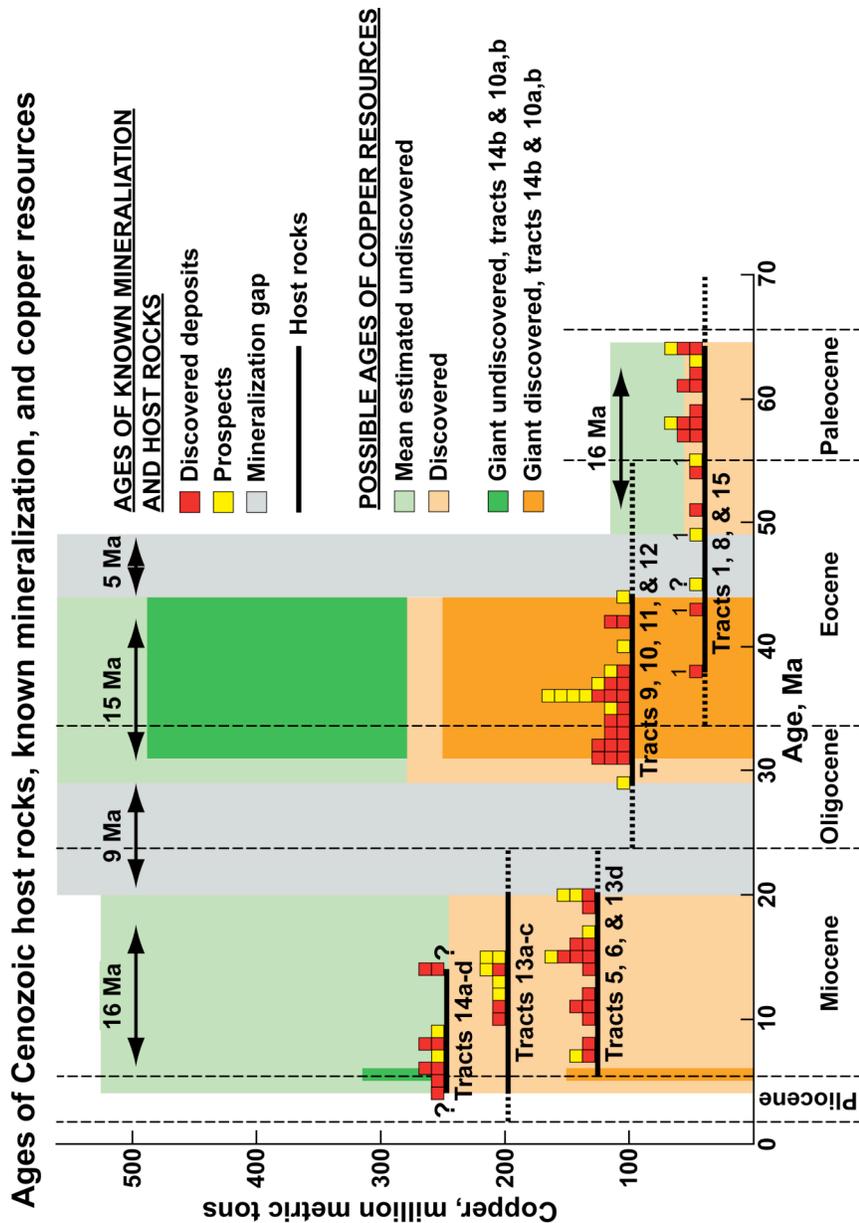


Figure 16. Column chart comparing the ages of Cenozoic host rocks, known mineralization, and copper resources. The age ranges of the host rocks used to delineate the indicated tracts are shown as bold horizontal lines. These lines are dashed where the ages of the host rocks apparently extend beyond the limits of the dated mineralization. The question marks at either end of tracts 14a-d denote uncertainty about the upper and lower limits of the late Miocene-early Pliocene age of the host rocks in these tracts. Above each of the lines representing host-rock ages are histograms showing 86 dates of mineralization for discovered deposits and prospects. The question mark over the prospect dated 45 Ma indicates significant uncertainty about the accuracy of this date; for details, see the tract rationale for tract 15. Pale orange and pale green columns represent discovered and undiscovered copper, respectively. The width of these columns span the ages of dated mineralization as shown. The dark orange and dark green columns represent that part of the discovered and undiscovered copper represented by giant tracts 10a,b and 14b. The widths of the columns for the giant tracts span the ages of dated mineralization in each of the tracts. The resources for tract 1, which has dated mineralization that spans the Eocene-Oligocene and Paleocene-Eocene periods of mineralization, is assigned to the Eocene-Oligocene event because the two discovered deposits in the tract are of this age. The two deposits and two prospects known in tract 1 are denoted by the numeral "1" above them. The two-headed arrows indicate the duration of three mineralization events and the two gaps separating them. Data from tables 1 and 2.

The mineralization gaps illustrated in figure 16 might imply a continental-scale interruption of generally continuous subduction processes that otherwise were forming porphyry copper deposits at one place or another in the Andes throughout the Cenozoic. Indeed, these gaps correspond to times of change in Pacific plate boundaries, geometries, and directions and rates of spreading and convergence. For example, the Oligocene–early Miocene gap (20–29 Ma) encompasses the time of break-up of the Farallon plate into the Cocos and Nazca plates at about 23–25 Ma (e.g., Ramos, 1999a; Meschede and Barckhausen, 2000; and Wilder, 2003), which apparently coincided with the initiation of higher, more orthogonal convergence rates in the central and southern Andes (Pardo Casas and Molnar, 1987) concomitant with the beginning of widespread Miocene magmatism (Ramos, 1999b). Two of the three major plate boundary reorganizations in the southeast Pacific documented by Tebbens and Cande (1997) occurred at 20 and 24 Ma. The Eocene mineralization gap (44–49 Ma) also was a time of major changes in plate motion and forces in the Pacific. These changes are reflected in the bend in the Hawaiian–Emperor seamount chain beginning about 50 Ma and continuing for more than 8 million years, and also in the development of the Aleutian, Izu–Bonin–Marianas, and Tonga–Kermadec subduction zones between 55 and 45 Ma (Stock, 2006).

Figures 16–21 compare and contrast the probable ages of the estimated undiscovered porphyry copper resources of the Andes relative to the ages of known mineralization in the tracts, or relative to host-rock ages for those five tracts (7, 13c, 13d, 17, and 20) without dated mineralization. For the Cenozoic, figures 16 and 17 make the assumption that the undiscovered deposits will have the same age ranges as the discovered deposits. If this assumption proves correct, the estimated undiscovered copper attributed to the Miocene–Pliocene and Eocene–Oligocene mineralization events will continue to dominate in the Andes in amounts roughly equal to each other and to discovered copper. However, while the estimated undiscovered copper attributable to the Eocene–Oligocene event probably will occur largely in giant tract 10a,b, giant tract 14b is expected to contain a much smaller proportion of undiscovered Miocene–Pliocene copper (fig. 16). A principal difference between the copper resources of these two mineralization events is that the Eocene–Oligocene endowment is concentrated in an area of only about 94,000 km², where as that of the Miocene–Pliocene event is spread over about 354,000 km² (fig. 17).

Comparison of discovered and undiscovered copper among Cenozoic mineralization events and with the pre-Cenozoic

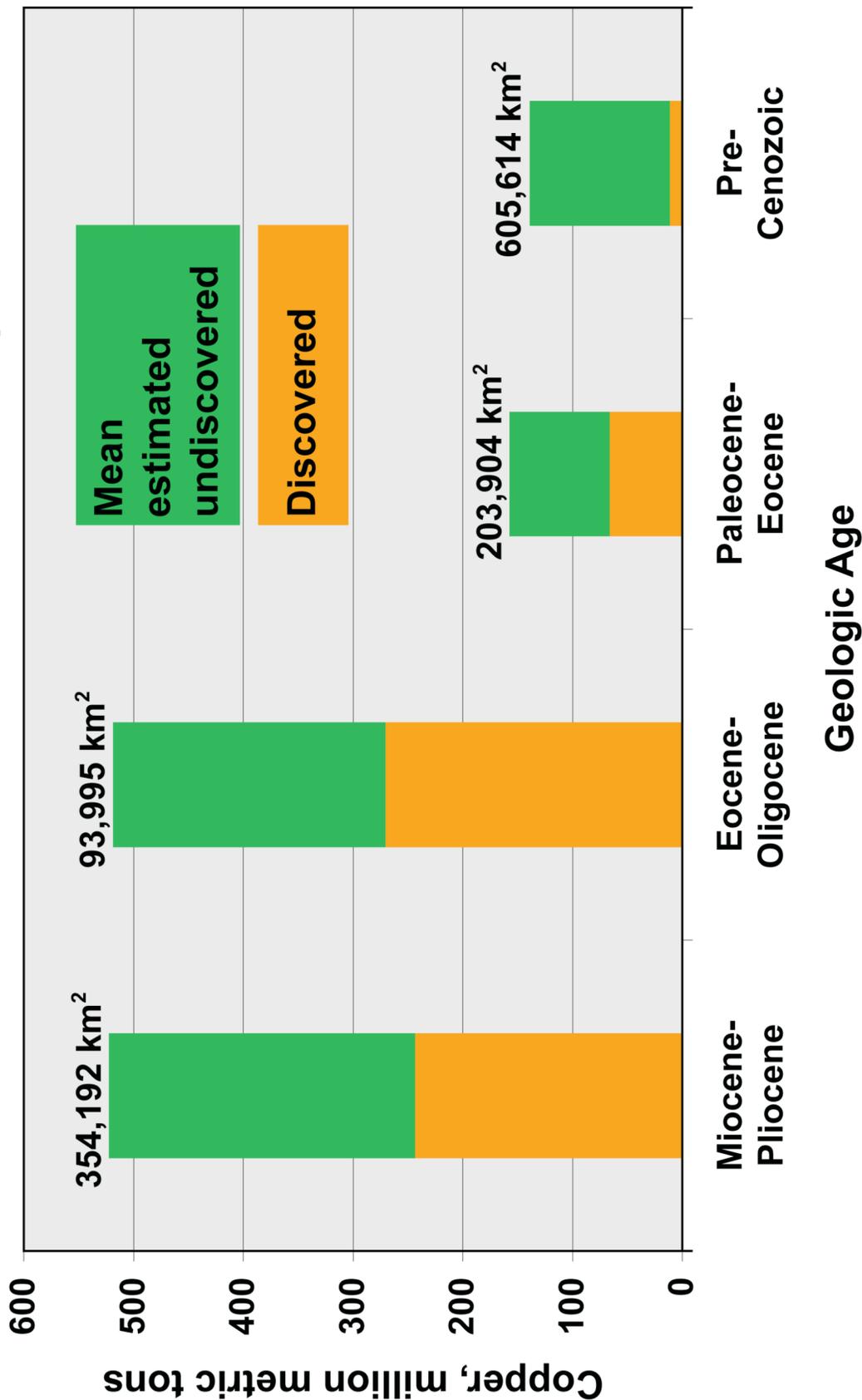


Figure 17. Column chart comparing discovered and mean estimated undiscovered copper among Cenozoic mineralization events and with pre-Cenozoic copper (see fig. 16). Total areas of the tracts formed during these events are shown at the top of columns in km². Data from table 2.

The relative approximate ages of discovered and estimated undiscovered copper in individual tracts is portrayed in figures 18-20 where the tracts are arranged from youngest (left) to oldest (right) using the midpoint age of dated deposits and prospects, or using the midpoint age of the tract's host rocks where there are no dated deposits or prospects (i.e., tracts 7, 13c, 13d, 17, and 20). Three heavy black vertical lines delineate the three Cenozoic mineralization events defined in figure 16. In the same fashion, figures 21-22 compare and contrast for each tract the density of mean estimated undiscovered copper and the mean estimated undiscovered copper as a percentage of the copper endowment.

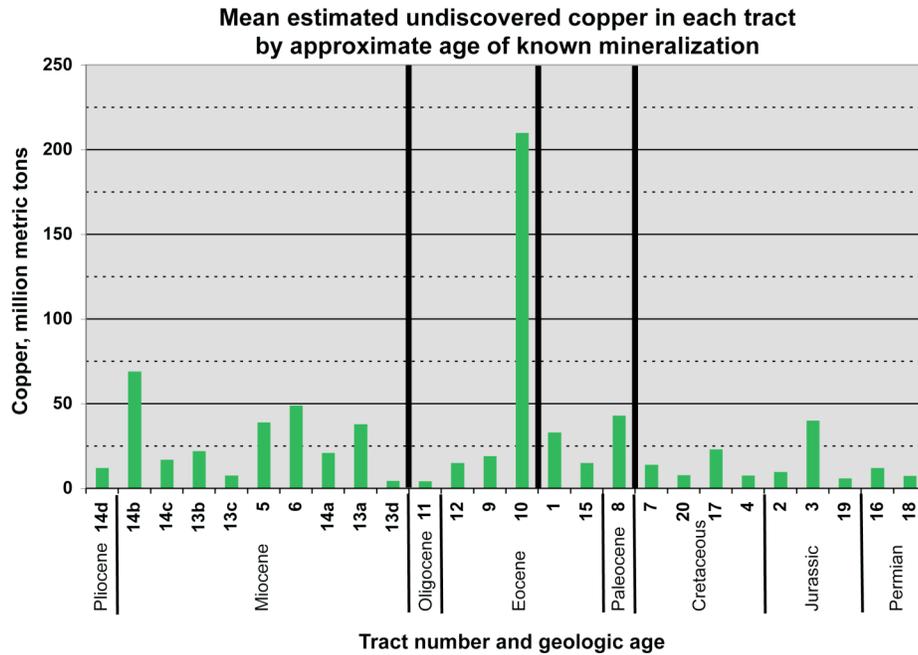


Figure 18. Column chart comparing mean estimated undiscovered copper in each tract by approximate age of known mineralization. See figure 19 for additional explanation.

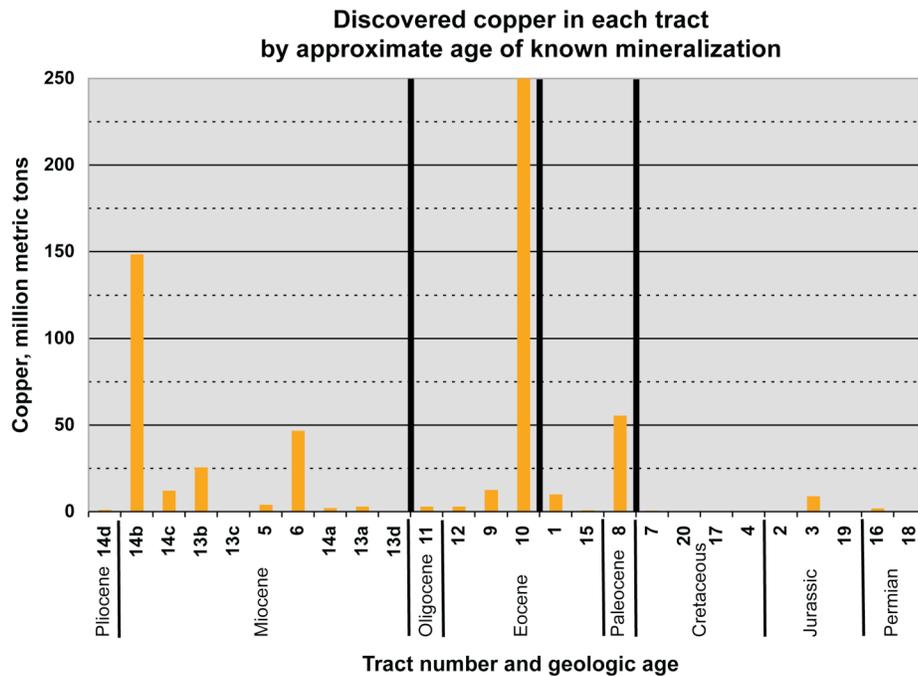


Figure 19. Column chart comparing discovered copper in each tract by approximate age of known mineralization. Tracts are arranged from youngest (left) to oldest (right) using the midpoint age of dated deposits and prospects, or using the midpoint age of the host rocks for tracts with no dated deposits or prospects (tracts 7, 13c, 13d, 17, and 20). Three heavy black vertical lines delineate the three Cenozoic mineralization events defined in figure 16. Horizontal axis is not linear. The SA prefixes and PC suffixes for the tract numbers have been dropped to facilitate plotting, as have the a,b designations for tracts 10 and 16. Data from table 2.

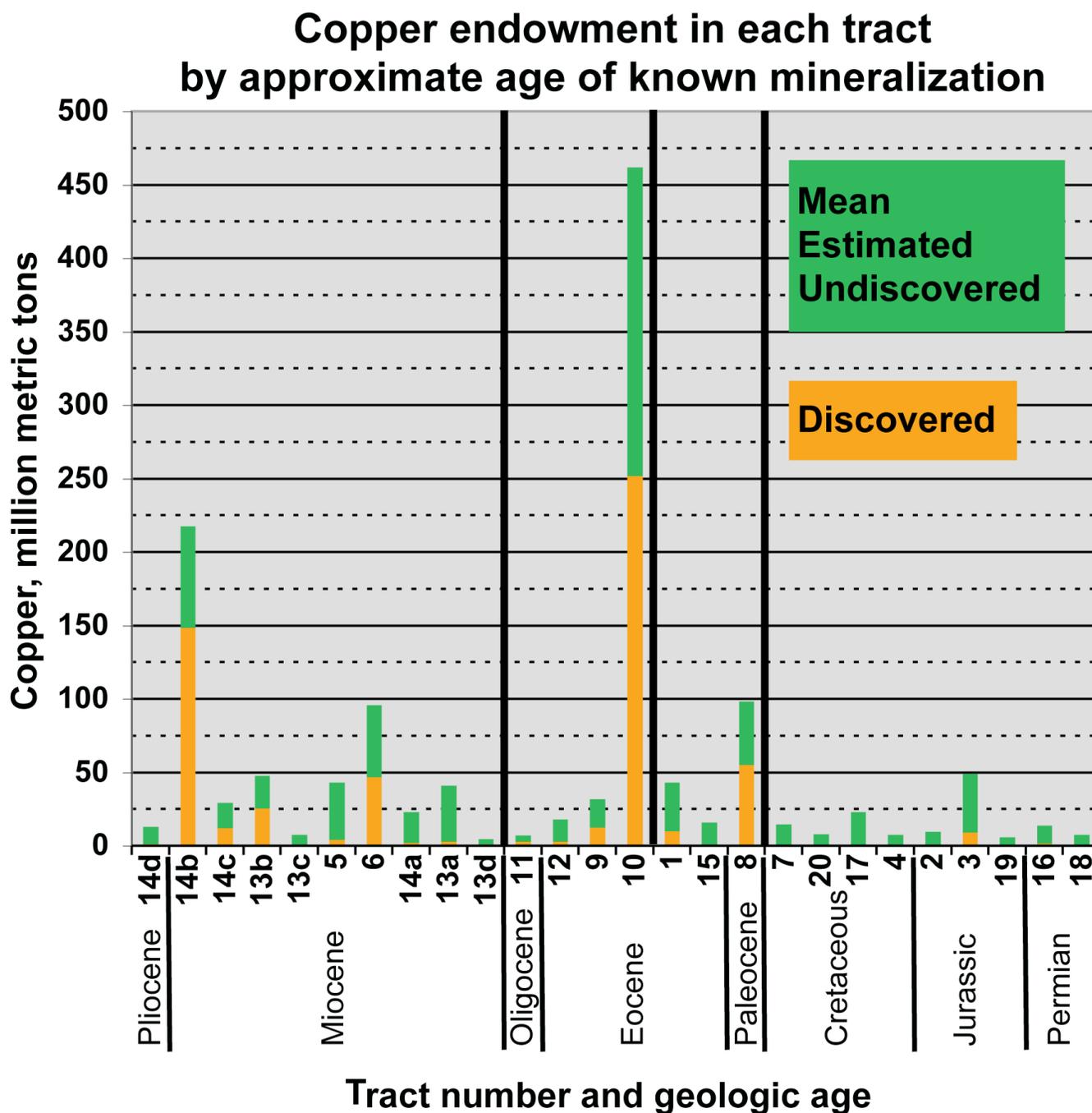


Figure 20. Column chart comparing copper endowment of each tract by approximate age of known mineralization. Tracts are arranged from youngest (left) to oldest (right) using the midpoint age of dated deposits and prospects, or using the midpoint age of the host rocks for tracts with no dated deposits or prospects (tracts 7, 13c, 13d, 17, and 20). Three heavy black vertical lines delineate the three Cenozoic mineralization events defined in figure 16. Horizontal axis is not linear. The SA prefixes and PC suffixes for the tract numbers have been dropped to facilitate plotting, as have the a,b designations for tracts 10 and 16. Data from table 2.

Density of mean estimated undiscovered copper in each tract by approximate age of known mineralization

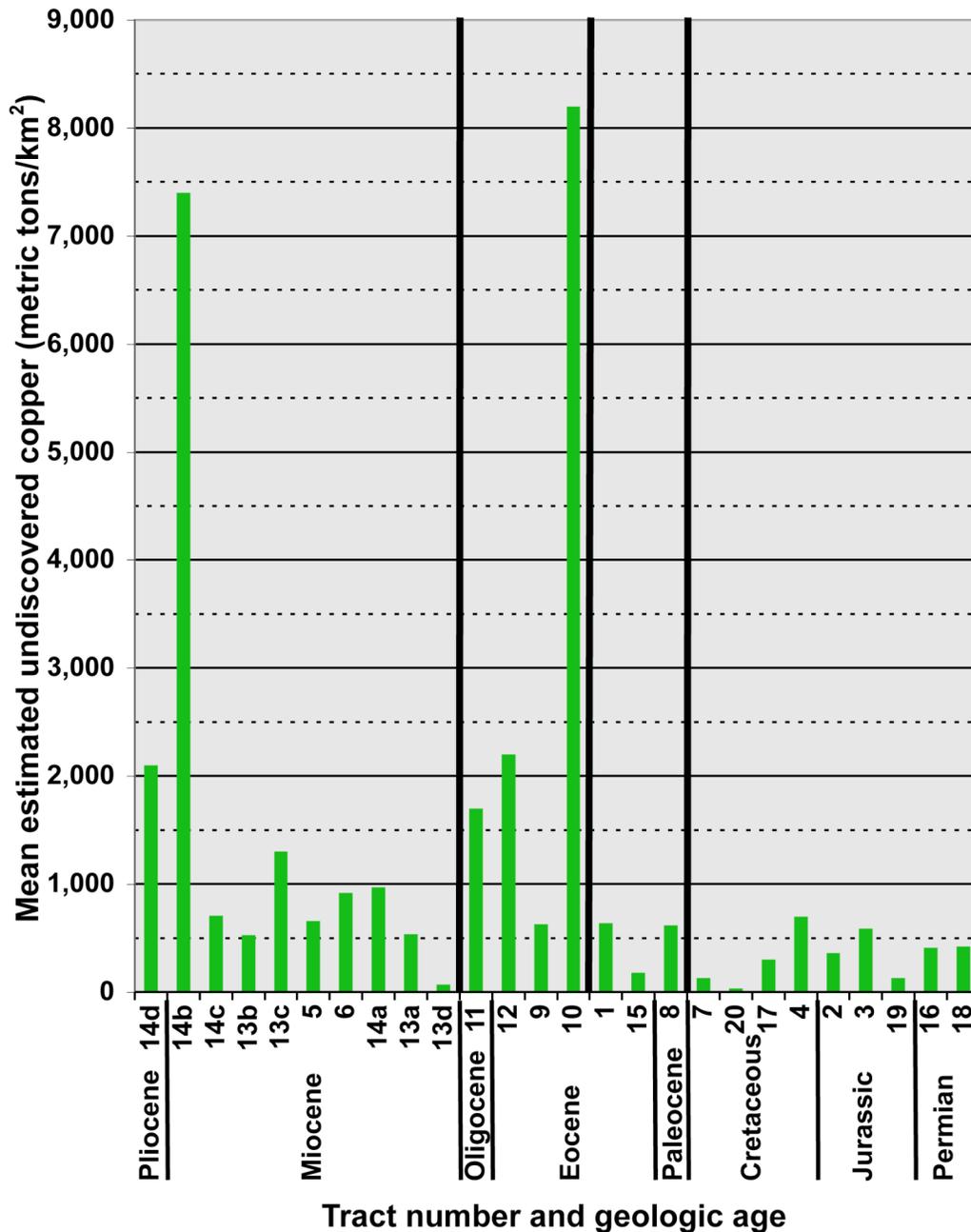


Figure 21. Column chart comparing density of mean estimated undiscovered copper in each tract by approximate age of known mineralization. Tracts are arranged from youngest (left) to oldest (right) using the midpoint age of dated deposits and prospects, or using the midpoint age of the host rocks for tracts with no dated deposits or prospects (tracts 7, 13c, 13d, 17, and 20). Three heavy black vertical lines delineate the three Cenozoic mineralization events defined in figure 16. Horizontal axis is not linear. The SA prefixes and PC suffixes for the tract numbers have been dropped to facilitate plotting, as have the a,b designations for tracts 10 and 16. Data from table 2.

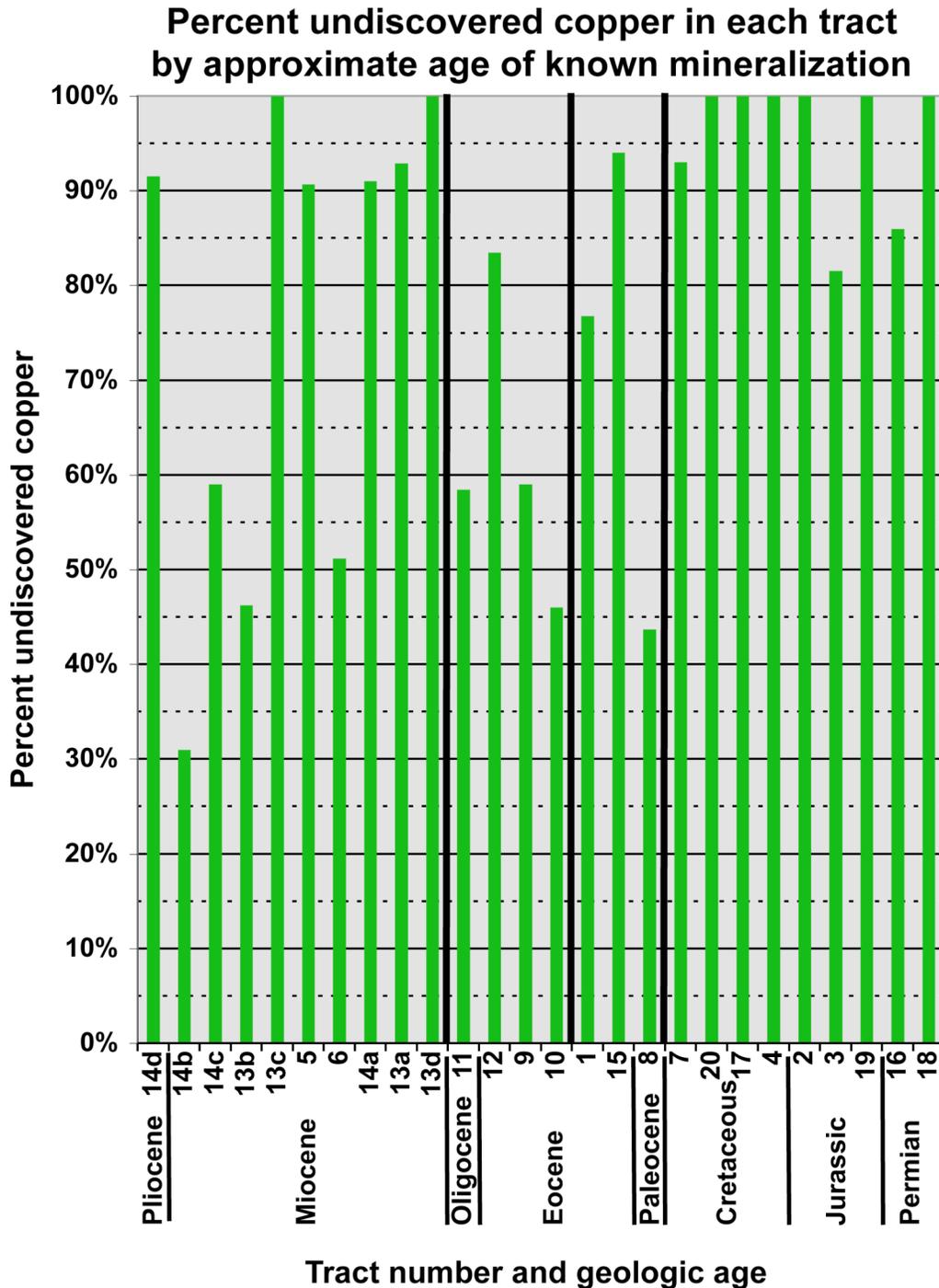


Figure 22. Column chart comparing mean estimated undiscovered copper as a percentage of the copper endowment in each tract by approximate age of known mineralization. Tracts are arranged from youngest (left) to oldest (right) using the midpoint age of dated deposits and prospects, or using the midpoint age of the host rocks for tracts with no dated deposits or prospects (tracts 7, 13c, 13d, 17, and 20). Tracts that contain estimated undiscovered deposits but no known deposits indicate 100 percent undiscovered. Three heavy black vertical lines delineate the three Cenozoic mineralization events defined in figure 16. Horizontal axis is not linear. The SA prefixes and PC suffixes for the tract numbers have been dropped to facilitate plotting, as have the a,b designations for tracts 10 and 16. Data from table 2.

Molybdenum, gold, and silver

Production of by-product metals is an important part of the value of porphyry copper deposits. Table 2 shows that undiscovered porphyry copper deposits in the Andes are estimated to contain large amounts of molybdenum (20,000,000 metric tonnes), gold (13,000 tons) and silver (250,000 tons). Figures 23a-d compare world production and reserve base of these three metals and copper, in all deposit types, to their estimated resources in undiscovered Andean porphyry copper deposits: undiscovered Andean porphyry copper is equivalent to about 80 percent of the world reserve base; molybdenum, 105 percent; gold, 14 percent; and silver, 44 percent.

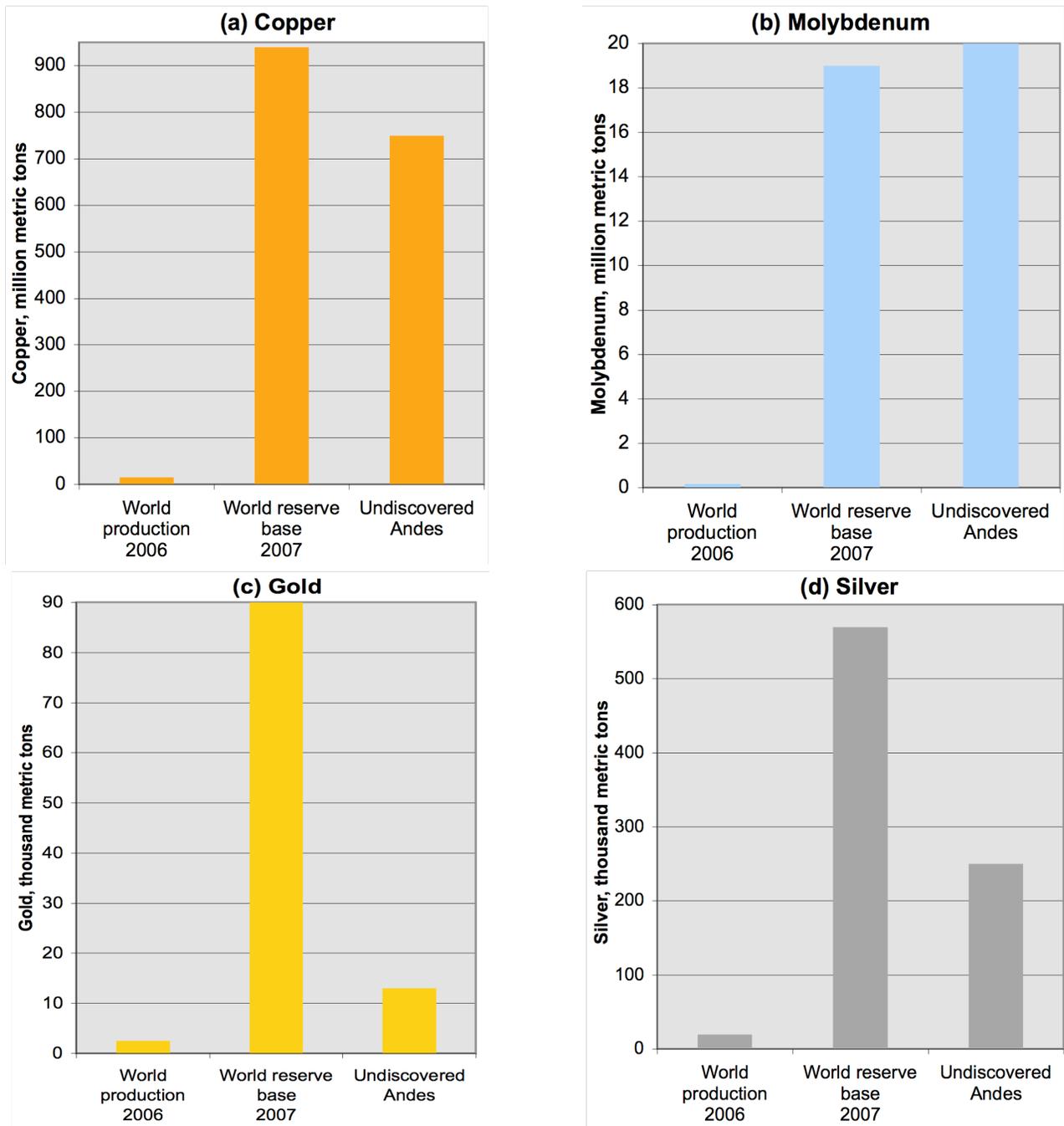


Figure 23 a-d. Column charts comparing world production (2006) and reserve base (2007) for copper, molybdenum, gold, and silver to the mean resources of these metals estimated in undiscovered porphyry copper deposits in the Andes. Production and reserve-base numbers are from Edelman (2007), Magyar (2007), George (2007), and Brooks (2007), respectively.

Potential for porphyry copper resources elsewhere in South America

This study affirms the belief of most, if not all, economic geologists that the Andes, particularly in their central and northern parts, have the greatest known reserves and potential for undiscovered porphyry copper deposits in South America. Nevertheless, there also is the possibility of undiscovered deposits elsewhere on the continent. One example is tract SA19PC, which extends from the Andes south-southeasterly following the Late Triassic to early Middle Jurassic Subcordilleran and Central Patagonian batholiths across the Patagonia of Argentina to the Atlantic Ocean. The existence of this tract and the Bajo de la Leona prospect demonstrates that processes forming porphyry copper deposits in southern South America occurred outside of the present-day trend of the Andes.

Recent discoveries in the Precambrian shields of Brazil indicate possible undiscovered porphyry copper deposits in these regions also (see fig. 8). Several such deposits have been suggested in the Amazon though there are differing opinions about their deposit type. The Tapajos gold province of Brazil looks particularly promising. The host rocks are ash-flow tuffs and silicic volcanic domes associated with large-scale circular features suggestive of nested calderas. Recently, veins of magmatic-steam alunite indicative of near-surface, high-sulfidation conditions typical of the upper parts of porphyry systems have been investigated by Juliani and others (2005). The host rocks have been U-Th dated at about 1.85 billion years, and recent Ar-Ar dating of the alunite gives the same age as well as a remarkably flat plateau age spectrum. This means the correct rocks and mineralization to form porphyry copper deposits have been bobbing like a cork in the Amazon for almost 2 billion years. Other deposits and prospects look promising, and current exploration activities may significantly improve our understanding of the origin and preservation of Precambrian deposits.

Current research and exploration activities will significantly improve our understanding of the origin and preservation of the porphyry copper deposits in the Andes, as well as in other parts of South America. The results of this assessment study is likely to spur research and exploration activities in these regions, which in turn will enable the evaluation and update of regional assessments of porphyry copper resources in the future.

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Appendix I. Grade and tonnage model of giant porphyry copper deposits

By

Donald A. Singer, Joseph A. Briskey, and Charles G. Cunningham

U.S. Geological Survey

Tonnages and (or) copper grades of known (discovered) porphyry copper deposits in tracts SA10a,bPC and SA14bPC (table AI-1) are significantly higher than the general model of Singer, Berger, and Moring (2005) at the one percent level (table 3) (*t*-test; $\alpha = 0.01$). The tonnages and grades of these deposits are used to construct a grade and tonnage model for “giant” porphyry copper deposits (figs. AI 1-5). Data for the giant model are listed in Singer, Berger, and Moring (2005) along with appropriate references. Given the small number of deposits in the giant model, in addition to the even smaller number of values reported for Mo, Ag, and Au, the differences in these three metals between the giant and general models (table AI-2) probably are not meaningful.

Table AI-1. Tonnage and grade data from Singer, Berger, and Moring (2005) for the deposits in tracts SA10a,bPC and SA14bPC that comprise the giant model.

Deposit name	Country code	Metric tons	Cu grade, %	Mo grade, %	Ag grade, grams /metric ton	Au grade, grams /metric ton
Chuquicamata	CILE	17,100,000,000	0.65	0.04	5	0.013
Collahuasi	CILE	3,100,000,000	0.86	0.04	5	0
El Abra	CILE	1,620,000,000	0.62	0.0058	0	0
El Salvador	CILE	866,000,000	1.41	0.01	1.5	0.12
El Teniente	CILE	11,800,000,000	0.92	0.019	0.52	0.005
Gaby	CILE	900,000,000	0.52	0	0	0
La Escondida	CILE	4,860,000,000	0.97	0.0062	5	0.25
Los Bronces-Rio Blanco	CILE	5,000,000,000	0.8	0.019	0	0
Mansa Mina	CILE	1,000,000,000	1.3	0	0	0
Potrerillos	CILE	1,030,000,000	0.976	0.011	0	0.77
Quebrada Blanca	CILE	1,090,000,000	0.72	0	0	0
Ujina	CILE	1,298,000,000	0.71	0	0	0

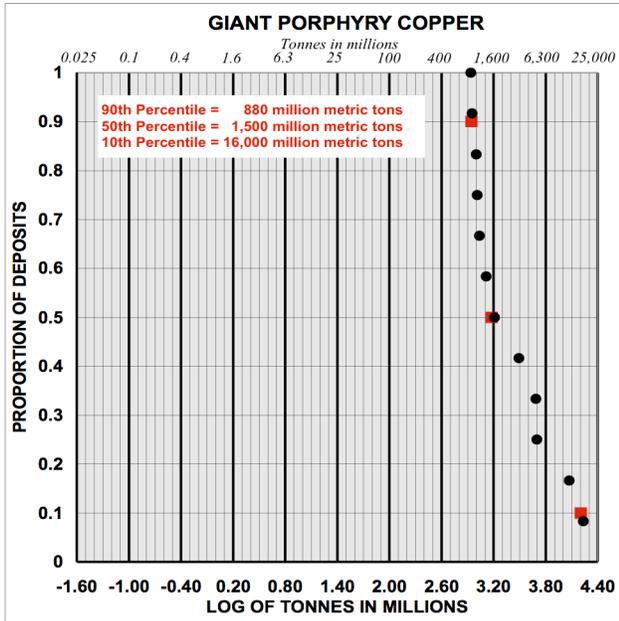


Figure AI-1. Graph showing cumulative frequency of tonnages of giant porphyry copper deposits. Each black dot represents an individual deposit. Red squares are the intercepts for the 90th, 50th, and 10th percentiles.

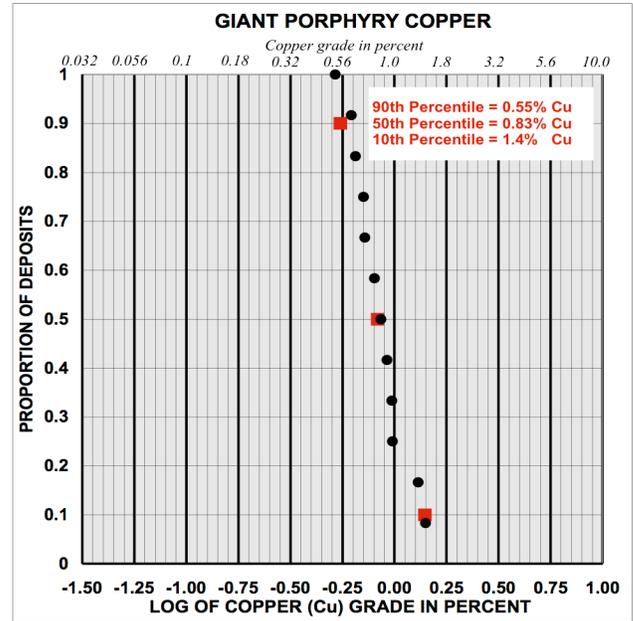


Figure AI-2. Graph showing cumulative frequency of copper grade of giant porphyry copper deposits. Each black dot represents an individual deposit. Red squares are the intercepts for the 90th, 50th, and 10th percentiles.

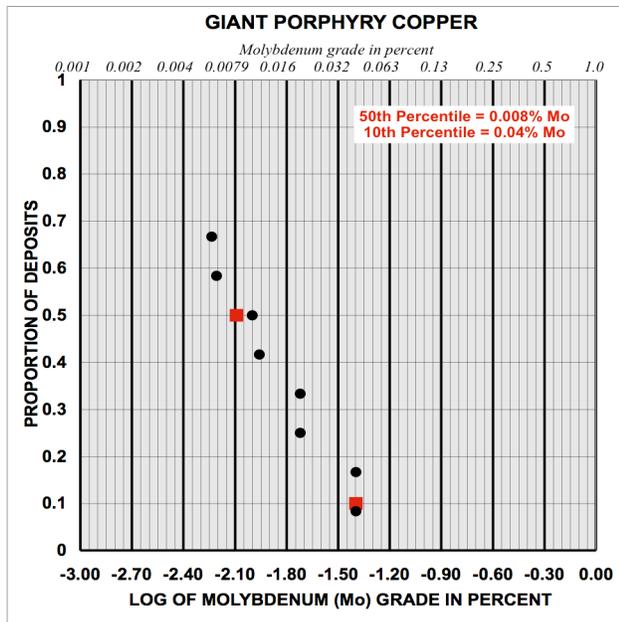


Figure AI-3. Graph showing cumulative frequency of molybdenum grade of giant porphyry copper deposits. Each black dot represents an individual deposit. Red squares are the intercepts for the 50th and 10th percentiles.

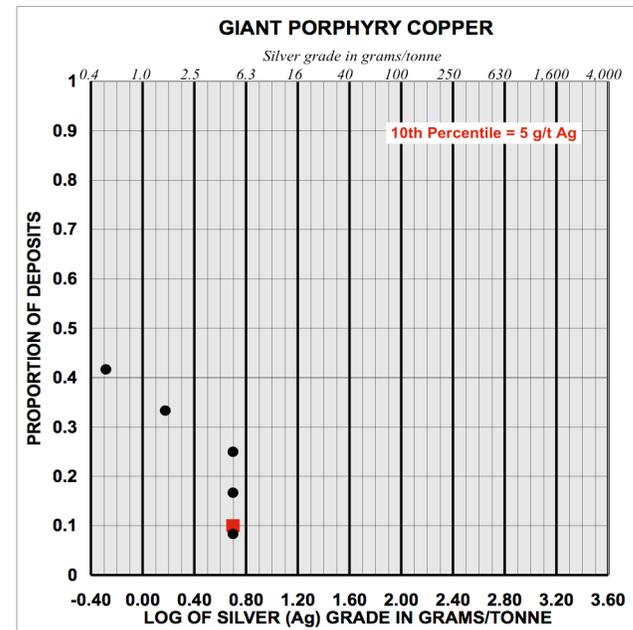


Figure AI-4. Graph showing cumulative frequency of silver grade of giant porphyry copper deposits. Each black dot represents an individual deposit. The red square is the intercept for the 10th percentile.

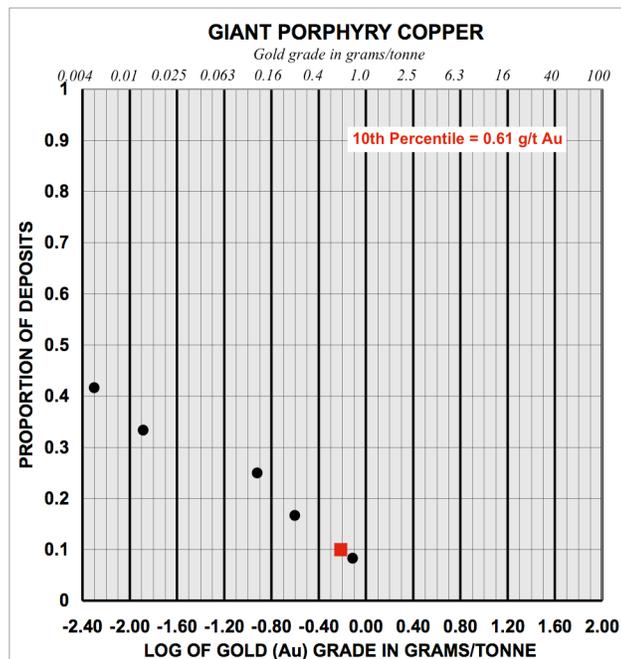


Figure AI-5. Graph showing cumulative frequency of gold grade of giant porphyry copper deposits. Each black dot represents an individual deposit. The red square is the intercept for the 10th percentile.

Table AI-2. Comparison of tonnages and grades of giant and general porphyry copper deposit models.

	Number of deposits		10 th percentile of deposits		50 th percentile of deposits		90 th percentile of deposits	
	Giant	General	Giant	General	Giant	General	Giant	General
Tons	12	380	16,000	1,400	1,500	230	880	32
Cu grade	12	380	1.4	0.80	0.83	0.44	0.55	0.25
Mo grade	12	380	0.04	0.03	0.008	0.008	0.0	0.002
Ag grade	12	380	5	3.8	0.0	1.3	0.0	0.40
Au grade	12	380	0.61	0.57	0.0	0.095	0.0	0.016

The general model is reported in Singer, Berger, and Moring (2005). Tonnages are in millions of metric tons. Copper (Cu) and molybdenum (Mo) grades are reported as percent of the metals. Gold (Au) and silver (Ag) grades are reported as grams/metric ton of the metal.

Geologic discussion

The formation of giant porphyry copper deposits in parts of the Andes over the last 20 Ma has been the subject of much speculation. For example, multiple superimposed intrusions separated by a span of only a few million years have been suspected as the cause of the high grades and tonnages of porphyry copper deposits in tract SA10a,bPC of this report (Reynolds and others, 1998; Ballard and others, 2001; and Harris and others, 2004). This tract also is the only one where significantly younger mineralization (Eocene–Oligocene of tract SA10aPC) is superimposed on known older mineralization (Permian of tract 18) over a relatively large region leading to speculation that pre-existing rock permissive for copper mineralization or copper-enriched host rocks (pre-enrichment) in one or both of the older tracts may have contributed to the unusually large average size and grade of the discovered porphyry copper deposits in tract SA10a,bPC.

Sillitoe and Perelló (2005) point to pronounced crustal shortening and thickening, accommodated by regional faults and followed by rapid surface uplift and erosion, as important controls on the origin of giant porphyry copper deposits. These investigators deduce that such conditions can impede magma venting and foster development of large, shallow magma chambers that concentrate copper and magmatic fluids resulting in the formation of large porphyry copper deposits. There is geologic evidence suggesting that such conditions may have occurred during regional contractional events possibly related to flattening of the underthrust slab containing buoyant oceanic features such as aseismic ridges, seamount chains, and oceanic plateaus (Sillitoe and Perelló, 2005). Resultant crustal thickening, suppression of volcanism, and surface uplift appear to favor conditions to supply fluids from large, shallow magma chambers leading to the formation of the deposits (Sillitoe and Perelló, 2005). However, these explanations apply to a wider region than the tracts demonstrated to contain giant deposits.

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Appendix II. Presentation of assessment results for each tract

The assessment results from this study are presented in two principal parts. The *first* part identifies 26 tracts of land where the geology is permissive for the occurrence of undiscovered porphyry copper deposits of Phanerozoic age to a depth of 1 km below the Earth's surface. The "Digital Map File" that is part of this publication contains digital shape files and linked attribute tables for each tract at a scale of 1,100,000 for use in GIS applications. In addition, plates 1-3 are PDF maps showing in various ways all of the tracts delineated in the Andes together at a scale of 1:4,000,000. Plate 1 shows the ages, discovered deposits, and prospects of the tracts. Plate 2 shows each tract by mean estimated undiscovered copper. Plate 3 shows each tract by density of mean estimated undiscovered copper in metric tons/km².

The *second* part of the assessment results are presented here in appendix II, which consists of tabular and graphical presentations of probabilistic estimates of the numbers of undiscovered deposits, tons of rock, and contained tons of copper, molybdenum, gold, and silver in each tract. Also included are location maps and supporting technical descriptions and rationales for tract delineation and deposit estimation. Results for each tract are presented as independent, separately authored sections in a consistent order and format intended to facilitate use by planners and decisionmakers. Tract labels (e.g., SA01PC) on plates 1-3 are linked to the sections below that describe the assessment results for each tract. Clicking on a tract label will open the PDF version of the report to the corresponding section. Following are brief summaries, in order of appearance, of the types of information presented for each tract:

Description of information presented for each tract

Tract location map

The first page is a map showing the tract location and shape together with any discovered deposits and (or) prospects on a cultural base that includes cities, political boundaries, and streams.

Tract title page

The upper half of the second page serves as a title page and lists: title and authorship; deposit type and model used for the assessment; informal tract name, country location(s), and tract identification (ID) number; region of the world; date of the principal assessment workshop and (or) date of last revision; assessment depth; names of the assessment team leader and regional coordinator, and the members of the team that estimated numbers of undiscovered deposits in the tract. The order in which the names of these estimators are listed does not correspond with that of the estimates in the subsequent table showing estimated numbers of undiscovered deposits in the tract by quantile. This was done intentionally to help encourage objective estimates.

Table of estimated numbers of undiscovered deposits

Estimated numbers of undiscovered deposits are shown by percentile and are sorted by mean (*m*). The standard deviation (*s*) and the coefficient of variation in percent ($Cv\% = s/m \times 100$) also are shown. The standard deviation and coefficient of variation are standard statistical measures of uncertainty and were estimated using equations from Singer and Menzie (2005). There may be slight variations (± 0.1) between the means estimated by these equations and by the EMINERS Monte Carlo simulator. Large spreads in the 90-50-10 estimates, and large standard deviations and coefficients of variation, all indicate more uncertainty in the estimates (see table AII-1).

The estimated numbers of undiscovered deposits for most tracts are the consensus of individual estimates. However, seven tracts in the Andes have consensus estimates only. Estimates for these seven tracts were made by smaller groups of estimators who met after the principal Santiago assessment workshop to clarify geological data, further evaluate areas as more data became available, and discuss the implications of earlier preliminary interpretations. These groups decided that the most acceptable way to begin discussions leading to numerical estimates for each tract was by initially applying the porphyry copper deposit density model of Singer and others (2005). Numbers of undiscovered deposits suggested by this model at the 90th, 50th, and 10th percentiles were evaluated, discussed, modified, and remodified iteratively by the group in relation to the group’s collective knowledge of the mineral deposit type and of the mineral resource geology and exploration history for each of the seven tracts. This process continued until consensus estimates were achieved for each tract that were satisfactory to all members of the group.

Table All-1. Measures of uncertainty in estimates of numbers of undiscovered deposits.

For a mean estimate of 2 (±0.5) undiscovered deposits.

90	50	10	<i>m</i>	<i>s</i>	<i>Cv</i> ,%	Uncertainty
0	0	6	1.8	2.4	133	More
0	1	6	2.2	2.3	105	
1	1	4	1.8	1.3	72	
2	2	3	2.2	0.60	27	Less

Deposit density table

The deposit density table shows the number of discovered deposits, mean of the consensus estimates of the number of undiscovered deposits, total number of deposits, area of the tract, and the deposit density expressed as the total number of deposits per 100,000 km².

Probability distribution of numbers of undiscovered deposits

The estimated probability distribution of numbers of undiscovered deposits shown in this graph is calculated by EMINERS’ Monte Carlo resource simulator from the team consensus estimates of numbers of undiscovered deposits using the method reported by Root, Menzie, and Scott (1992). Increasing probability means increasing certainty in the estimates.

Histograms of metal and mineralized rock from the EMINERS Monte Carlo simulation

This is a class-interval histogram showing amounts of metals, and rock containing the metals, in metric tons, for each tract. Each of the 4,999 simulations (iterations) from the Monte Carlo simulator is placed in a bin. The total number of simulations in each bin is shown on the histogram as a proportion of all simulations and emphasizes those amounts of metal and rock.

Cumulative probability distribution of metal and mineralized rock from the EMINERS Monte Carlo simulation

This is a graph of the cumulative probability distribution of metals, and rock containing the metals, in metric tons. It is especially useful because all the information generated by the simulation can be read from this single plot.

Table summarizing the assessment results

This is a tabular summary showing the estimated amounts of metals and rock containing the metals, in metric tons, at several levels of probability. The table also shows the mean (expected value), the probability of the mean amount or more occurring, and the probability of zero metal. A quantile is a

number that partitions the values of a frequency distribution into a number of classes, n , each containing the same number of data. A percentile is the value that divides the area of a frequency distribution into specific percentages. The quantiles shown in this table, multiplied by 100, are equivalent to percentiles (i.e., the 0.90 quantile equals the 90th percentile). These percentiles are defined as the percent chance that at least the indicated amounts of metal are present.

Rationale for tract delineation

This section explains why the tract boundaries are located where they are and summarizes the tract's geology and why it is permissive. The term "host rocks" as used in this report refers to the volcanic and (or) plutonic rocks formed during a period of approximately coeval arc magmatism judged capable of producing porphyry copper deposits and whose spatial distribution, projected to 1 km depth, defines a tract boundary. Users are reminded that tract boundaries were defined and drawn at a scale of 1:1 million. Therefore, the boundaries are accurate at this and smaller scales such as 1:1,500,000 or 1:2,000,000, but are not accurate if used at larger scales such as 1:750,000; 1:500,000; or larger.

Rationale for model choice

This discussion explains why the identified mineral deposit model was chosen to represent the undiscovered deposits in the tract. Typically, this choice is determined by the results of the t -tests listed in table 3 and may be supported by general information about the geology, mineralogy, geochemistry, and structure of discovered deposits and prospects in the tract.

Deposits and prospects

This section lists discovered deposits and prospects known in the tract at the time of the assessment. Relevant features of deposits and prospects that may have influenced the assessment are described as appropriate. Discovered (known) deposits are those reported in the published literature to be well explored in three dimensions, unopen in any direction, and have published tonnages and grades. "Unopen" means that a deposit has been fully delimited by exploration. Explored metal occurrences not meeting these criteria are classified as prospects. Some of these prospects might represent some of the estimated undiscovered deposits.

Exploration history

This section provides a brief qualitative statement or summary of the assessment team's knowledge of the intensity and extent of coverage of past mineral exploration.

Rationale for numerical estimate

This section provides a brief summary of the basis and (or) reasoning for the team's estimate of numbers of undiscovered deposits.

Expected distribution of undiscovered deposits

The information provided in this section is intended to inform users whether or not the assessment team had reason to suspect that the density and (or) probability of occurrence of undiscovered deposits in the tract might vary, and how. This is critical information for decisionmakers and other users when attempting to apportion part(s) of the estimated undiscovered mineral resources to one or more land-management areas that intersect or occur within the permissive tract.

References cited

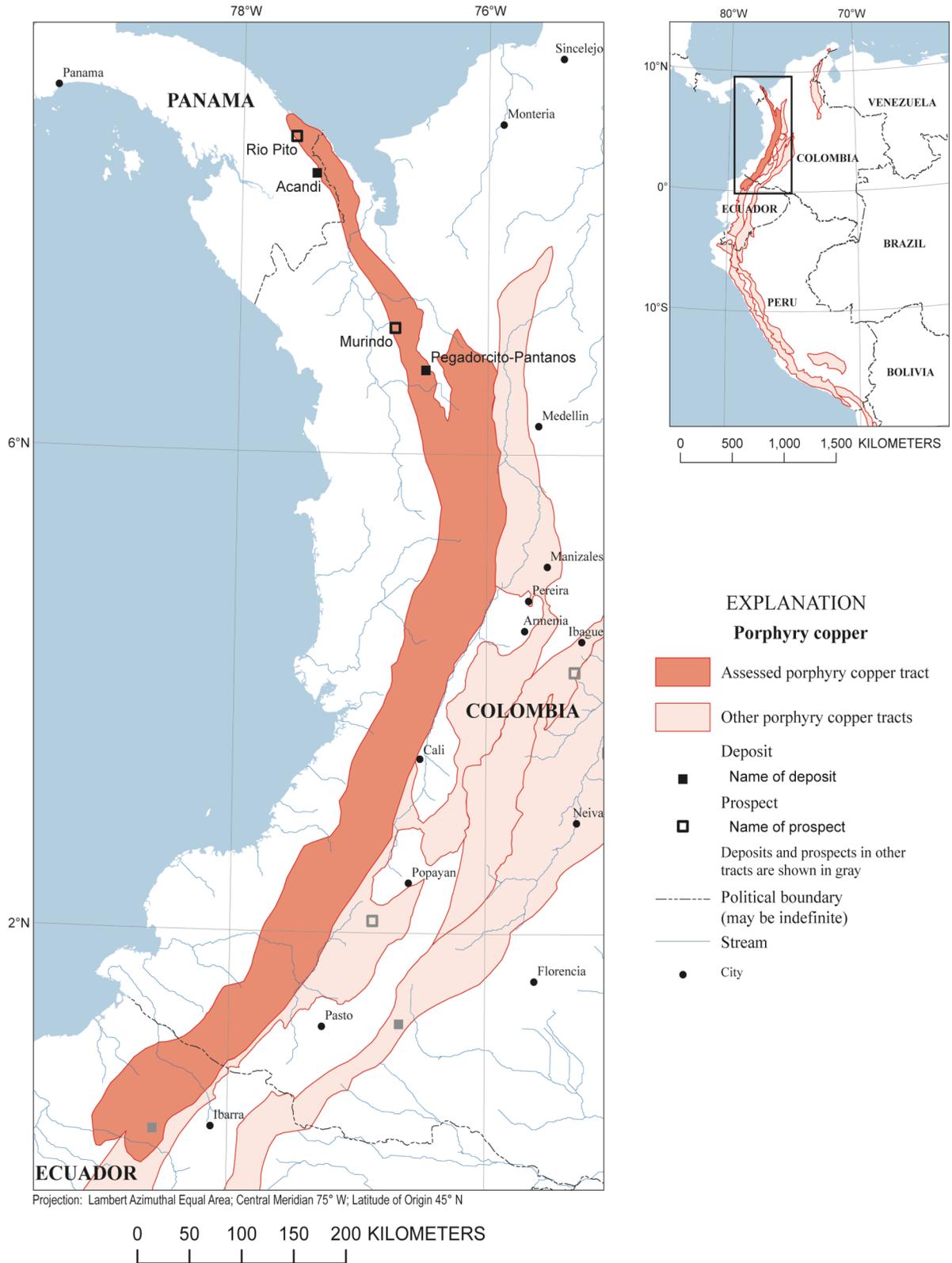
This section lists the publications and other sources of data and information used and cited in the tract results and rationale form.

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- Singer, D.A., and Menzie, W.D., 2005, Statistical guides to estimating the number of undiscovered mineral deposits: an example with porphyry copper deposits, *in* Cheng, Qiuming and Bonham-Carter, Graeme, eds., Proceedings of IAMG—The annual conference of the International Assoc. for Mathematical Geology: Geomatics Research Laboratory, York University, Toronto, Canada, p. 1028-1033.

Results for each tract

TRACT SA01PC



Estimated Undiscovered Porphyry Copper Resources in Tract SA01PC Colombia, Ecuador, and Panama

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵
Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos
Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

¹USA—U.S. Geological Survey (USGS)

²Argentina—Instituto de Geología y Recursos Minerales (SEGEMAR)

³Chile—Servicio Nacional de Geología y Minería (SERNAGEOMIN)

⁴Colombia—Instituto Colombiano de Geología y Minería (INGEOMINAS)

⁵Peru—Instituto Geológico Minero y Metalúrgico (INGEMMET)

Deposit type assessed: Porphyry copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Colombia Paleocene–Eocene Acandi	Countries: Colombia, Ecuador, and Panama
Tract ID: SA01PC	Region: South America
Date of assessment: May 16-18, 2005	Date of last revision:
Assessment depth: 1 km	
Assessment team leader: Donald A. Singer	Regional coordinator: Charles G. Cunningham
Estimators: Carlos Mario Celada, Vladimir I. Berger, Joseph A. Briskey, Charles G. Cunningham, Donald A. Singer, David M. Sutphin, Waldo Vivallo S., and Eduardo O. Zappettini.	

Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

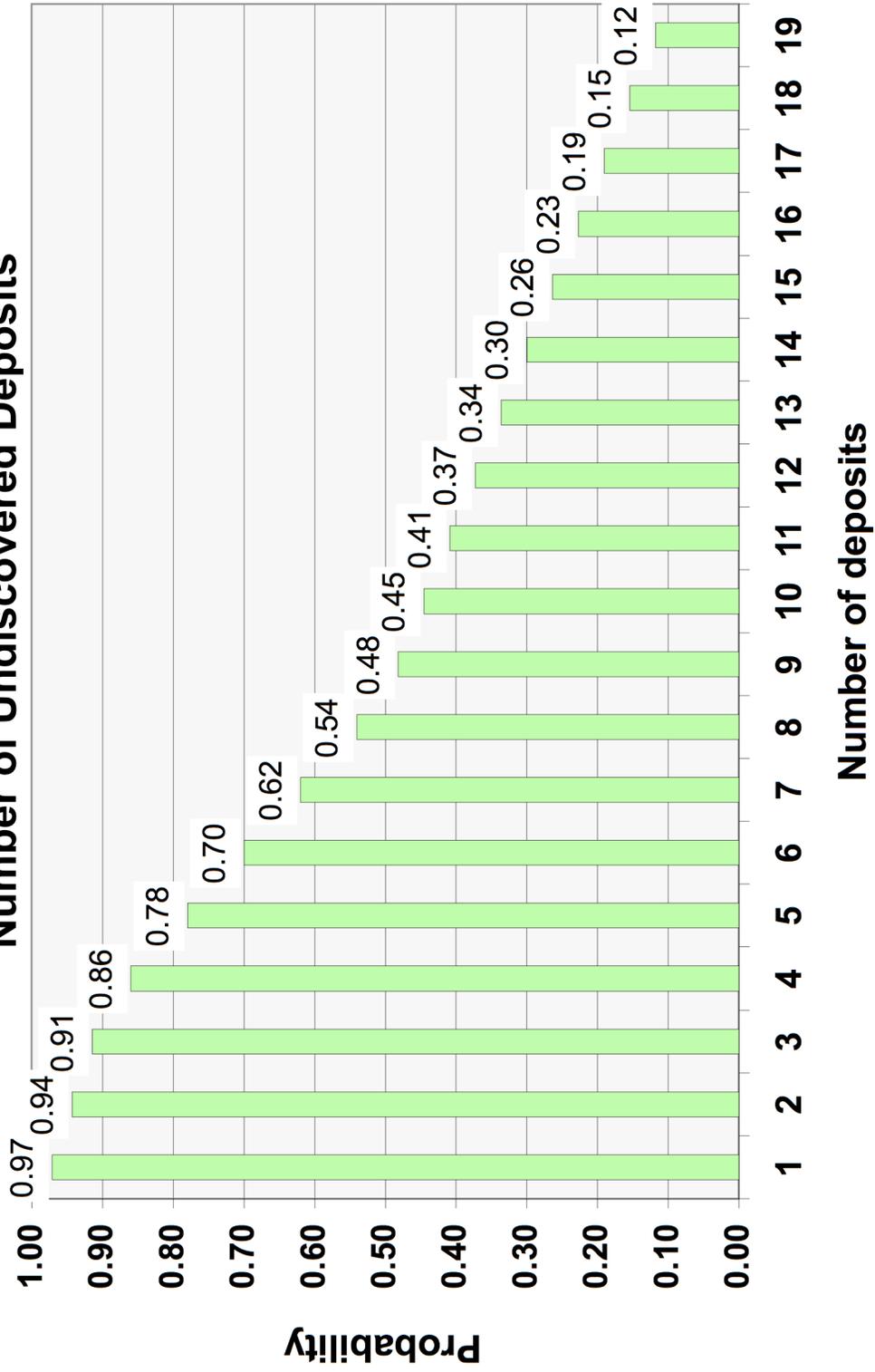
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Estimator	2	5	10	5.5	3.0	55
Estimator	3	5	12	6.3	3.5	56
Estimator	3	8	18	9.3	5.5	59
Consensus of estimators	3	8	19	9.6	5.9	61
Estimator	5	10	20	11	5.6	51
Estimator	4	7	25	11	8.0	73
Estimator	4	12	20	12	5.6	47
Estimator	2	10	25	12	8.2	68
Estimator	4	10	25	12	7.7	64

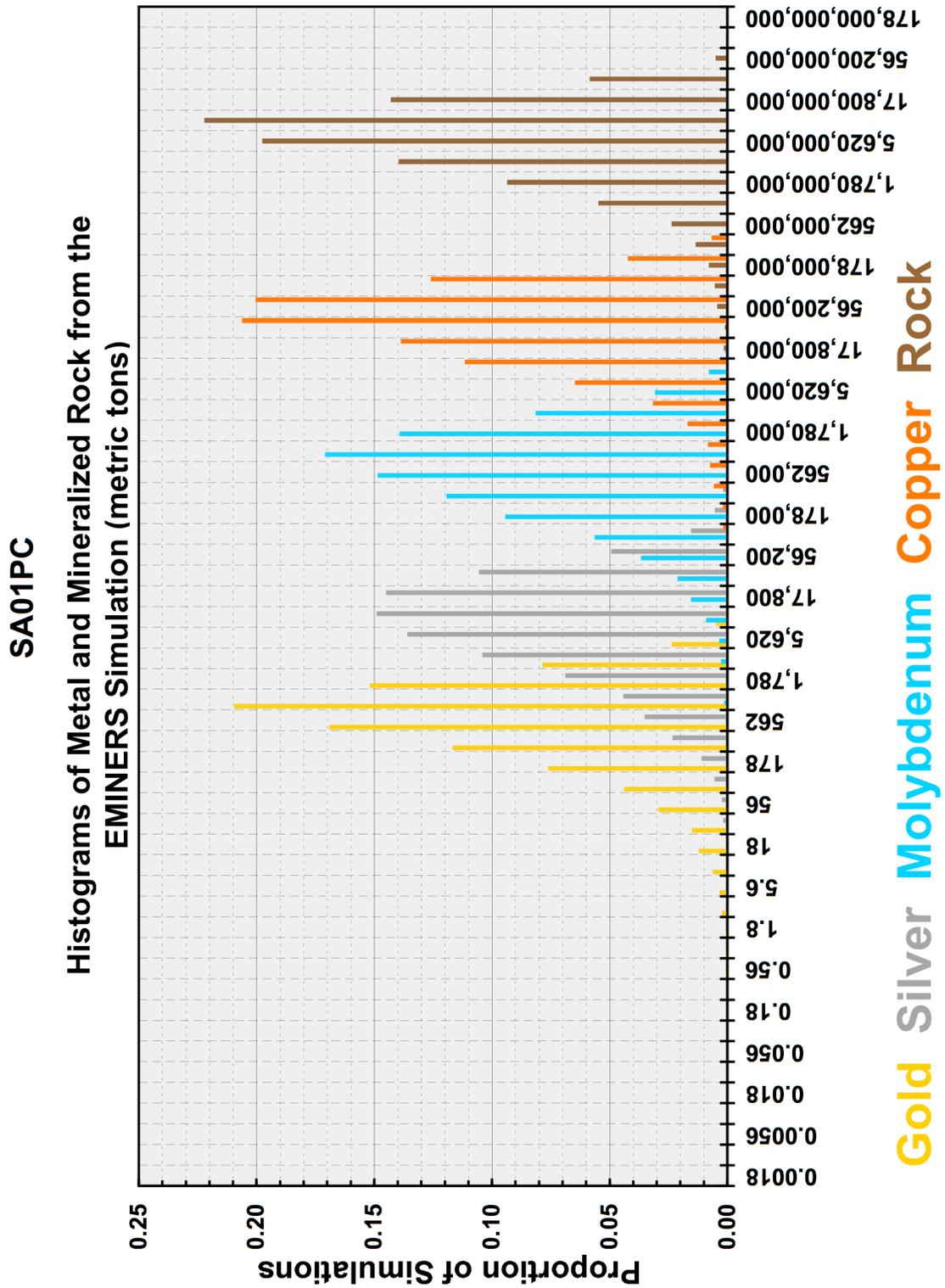
Deposit density table

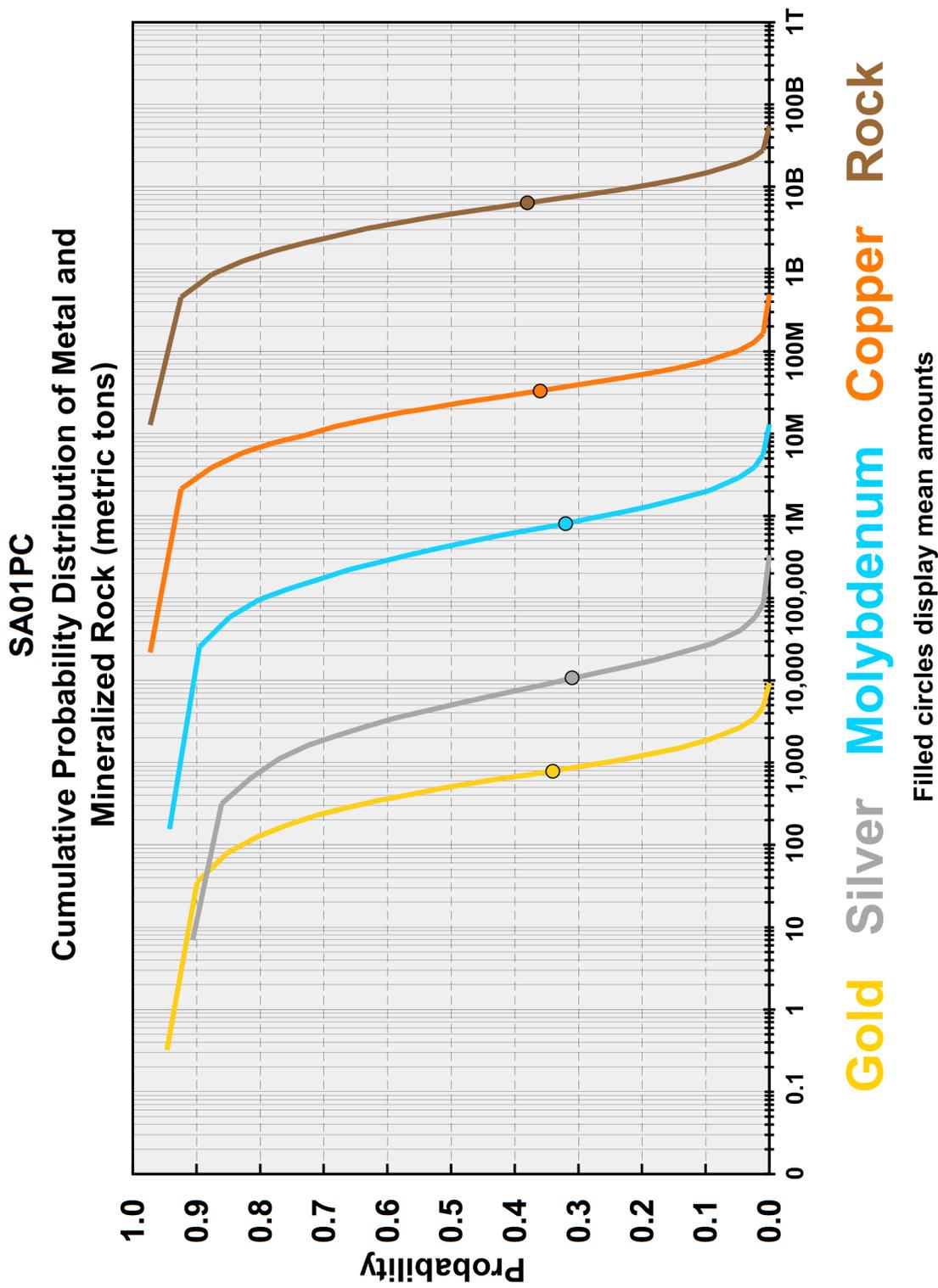
Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
9.6	2	12	51,613	23

SA01PC

**Probability Distribution of
Number of Undiscovered Deposits**







Summary of Assessment Results

The tract ID is SA01PC

The EMINERS model is General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

There is a 90% or greater chance of 3 or more deposits.

There is a 50% or greater chance of 8 or more deposits.

There is a 10% or greater chance of 19 or more deposits.

Mean Number of Deposits = 9.6

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	760,000	0	0	0	190,000,000
0.90	3,100,000	23,000	34	67	680,000,000
0.50	23,000,000	440,000	510	5,000	4,700,000,000
0.10	76,000,000	2,000,000	1,900	26,000	15,000,000,000
0.05	100,000,000	2,800,000	2,600	38,000	19,000,000,000
Mean	33,000,000	810,000	790	11,000	6,400,000,000
Probability of mean or more	0.36	0.32	0.34	0.31	0.38
Probability of zero	0.03	0.06	0.05	0.09	0.03

Rationale for tract delineation

This tract is drawn to encompass Paleocene–Eocene mostly calc-alkaline plutonic host rocks for porphyry copper deposits. It includes plutons of intermediate composition, principally tonalities and granodiorites, of the Mande batholith, together with accompanying basic volcanic rocks with interlayered sedimentary rocks. The tract extends a short distance into Panama to include the northern part of the Acandi batholith, together with several small outliers to the northwest, and the associated Rio Pito prospect. The tract is the westernmost tract in Colombia and coincides with the western cordillera of the country. The tract extends south into Ecuador and ends just northwest of Quito where it includes the Eocene Santiago batholith, which is composed of granodiorites, diorite, and porphyritic plutonic rocks. Also included in the tract are (1) projections of host rocks beneath areas of post-mineralization cover rock where the team believed the thickness of cover is less than 1 km, and (2) some areas of volcanic and other country rocks beneath which unexposed plutonic host rocks are likely to occur within 1 km of the surface. Approximately 30 percent of the tract is covered by post-mineralization-age shallow-water marine sandstones and conglomerates of Oligocene to Pliocene age. Much of the country rocks are immature Cretaceous–early Tertiary island-arc rocks deposited on oceanic crust (Sillitoe, 1982). The host rocks in the tract were thus emplaced in an oceanic domain and overlie an ophiolitic basement (Sillitoe and others, 1982). The northeast edge of the tract is bordered by a thick section of deltaic sediments.

Rationale for model choice

The size and grades of the discovered porphyry copper deposits in the tract are not significantly different (table 3) from the general porphyry copper deposit model (Singer, Berger, and Moring, 2005), which therefore was used to represent the undiscovered deposits. The discovered deposits have geologic features typical of porphyry copper deposits. Potassium silicate and sericitic alteration is associated with the porphyry copper prospects and supergene alteration is minor.

Deposits and prospects

There are two discovered deposits, Acandi (38 Ma) and Pegadorcito-Pantanos (43 Ma). The date for Acandi is a recent one provided by Carlos Mario Celada (oral commun., 2005). Two prospects were considered during the assessment: Murinado (55 Ma) and Rio Pito (49 Ma). The Rio Andagueda and the Piedrancha prospects in Colombia were not considered. Neither were several additional prospects identified later during the review process, including Piedrancha (JICA-INGEOMINAS, 1983), Patascoy (Naciones Unidas, 1981), Pismo (Orrego, 1977), Andágueda River (Chakrabarti and Durango, 1979), and Arboledas, all of which are within or adjacent to defined tracts.

Exploration history

The tract is moderately explored. A stream sediment geochemical study was conducted across the northern part of the tract. First-order streams were sampled along northeast-trending transects spaced 20 km apart (INGEOMINAS-Naciones Unidas, 1977; Naciones Unidas, 1981). A moderate amount of the area is composed of exposed plutonic rocks permissive for the formation of porphyry copper deposits and much of the country rocks conceal others. The tract is only about 70 percent explored at the surface and poorly explored at depth. Additional sources of information about deposits and prospects in the tract include Hodges and others, 1984, and Mpodozis and Ramos, 1990.

Rationale for numerical estimate

Members of the assessment team used their collective knowledge of numbers of discovered deposits in the tract and (or) in similar areas elsewhere in the world to make estimates throughout the tract

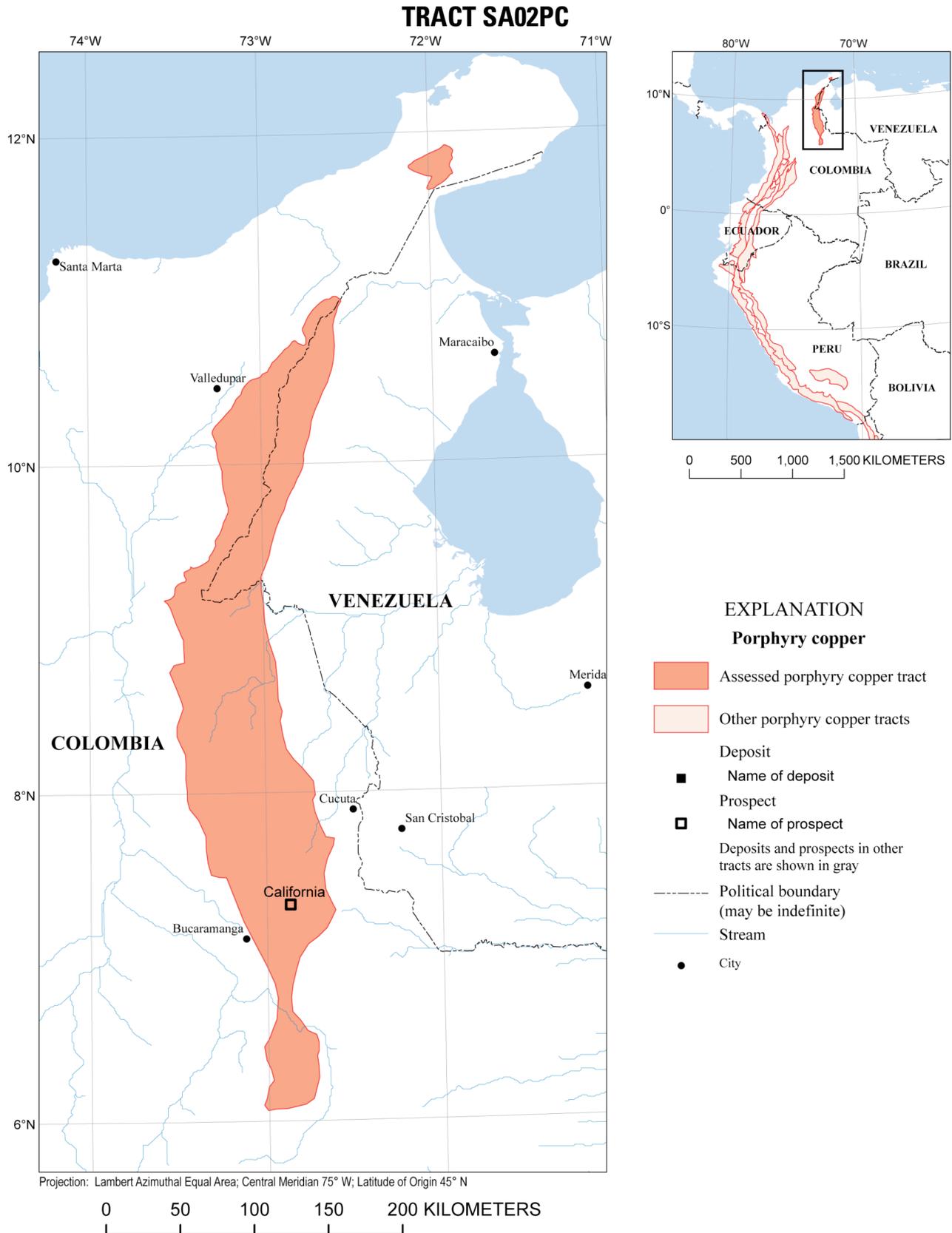
that also were consistent with the deposit density model of Singer and others (2005). A number of features suggested the probable occurrence of a relatively large number of undiscovered deposits. The mineralizing processes that form porphyry copper deposits were active in the host rocks producing both deposits and prospects in this relatively large tract. The level of erosion is sufficient to bring many deposits relatively close to the surface without removing most of them. About 30 percent of the tract is unexplored where covered by younger rocks. Finally, while about 70 percent of the tract has been explored at the surface, this part is poorly explored at depth.

Expected distribution of undiscovered deposits

The probability of occurrence of an undiscovered deposit is believed to be reasonably uniform throughout the tract except beneath areas of younger cover rocks where the potential is higher because these areas are unexplored. In addition, undiscovered deposits might be somewhat more likely to occur just west of the westernmost indicated edge of the buried Precambrian craton.

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Estimated Undiscovered Porphyry Copper Resources in Tract SA02PC— Colombia and Venezuela

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵
Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos
Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

¹USA—U.S. Geological Survey (USGS)

²Argentina—Instituto de Geología y Recursos Minerales (SEGEMAR)

³Chile—Servicio Nacional de Geología y Minería (SERNAGEOMIN)

⁴Colombia—Instituto Colombiano de Geología y Minería (INGEOMINAS)

⁵Peru—Instituto Geológico Minero y Metalúrgico (INGEMMET)

Deposit type assessed: Porphyry Copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Colombia Jurassic California	Countries: Colombia and Venezuela
Tract ID: SA02PC	Region: South America
Date of assessment: May 16-18, 2005	Date of last revision:
Assessment depth: 1 km	
Assessment team leader: Donald A. Singer	Regional coordinator: Charles G. Cunningham
Estimators: Carlos Mario Celada, Vladimir I. Berger, Joseph A. Briskey, Charles G. Cunningham, Donald A. Singer, David M. Sutphin, Waldo Vivallo S., and Eduardo O. Zappettini.	

Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

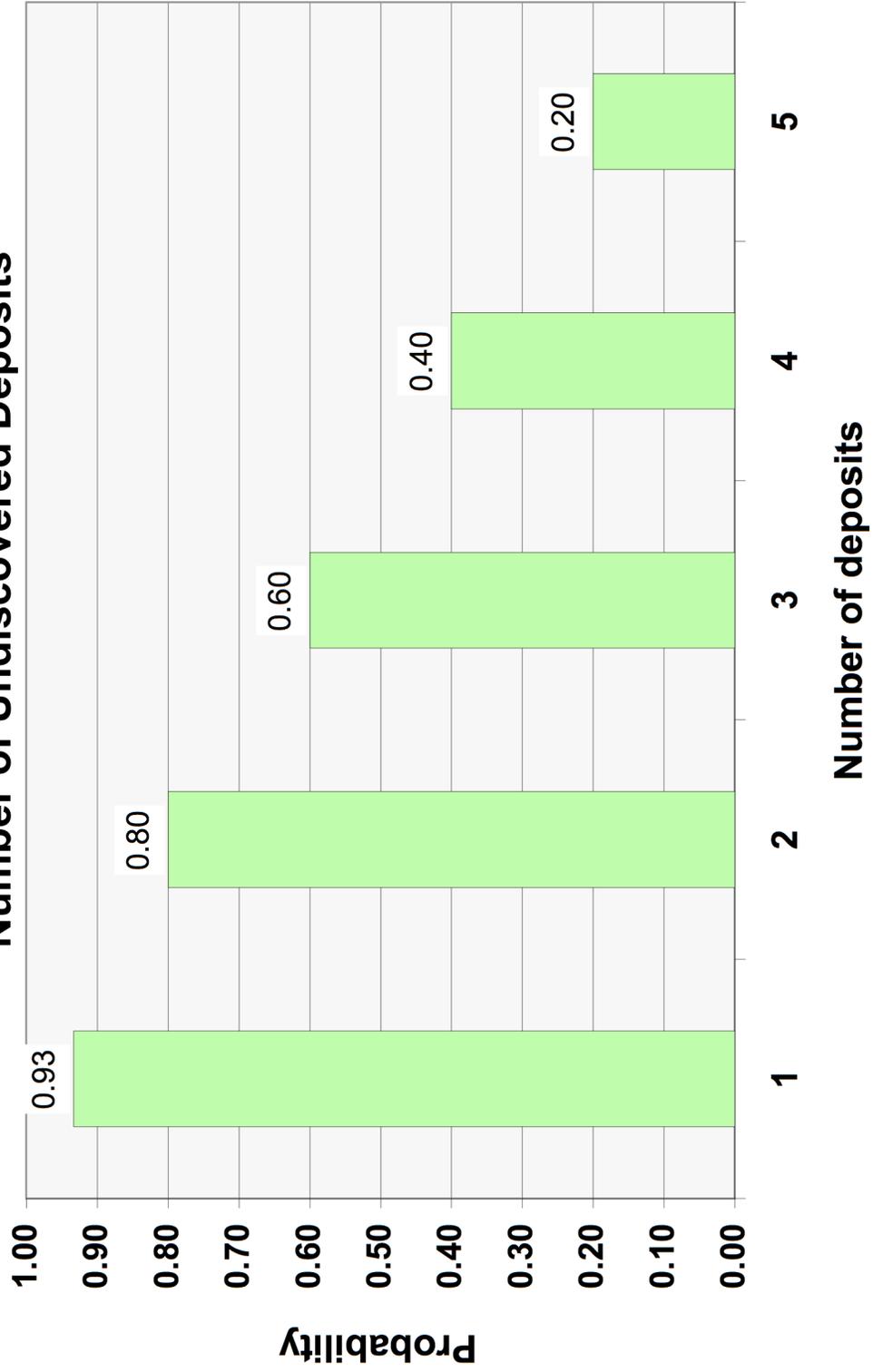
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Estimator	0	2	3	1.7	1.1	65
Estimator	1	2	3	1.9	0.84	44
Estimator	0	2	4	2.0	1.5	75
Estimator	1	2	4	2.2	1.2	55
Estimator	1	2	4	2.2	1.2	55
Estimator	1	3	3	2.3	0.74	32
Consensus of estimators	1	3	5	2.9	1.5	52
Estimator	1	4	7	3.9	2.2	56
Estimator	1	4	8	4.2	2.5	60

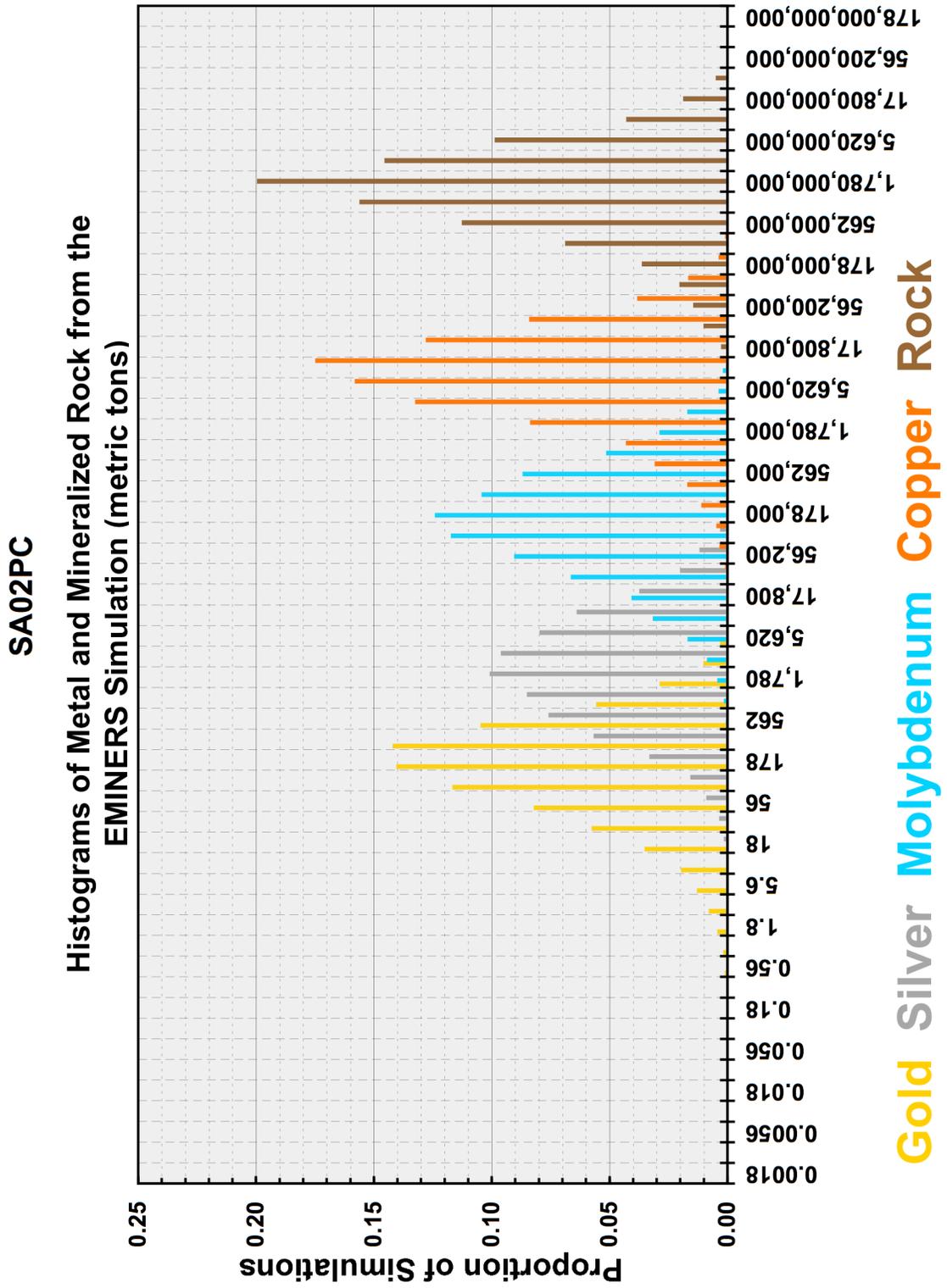
Deposit density table

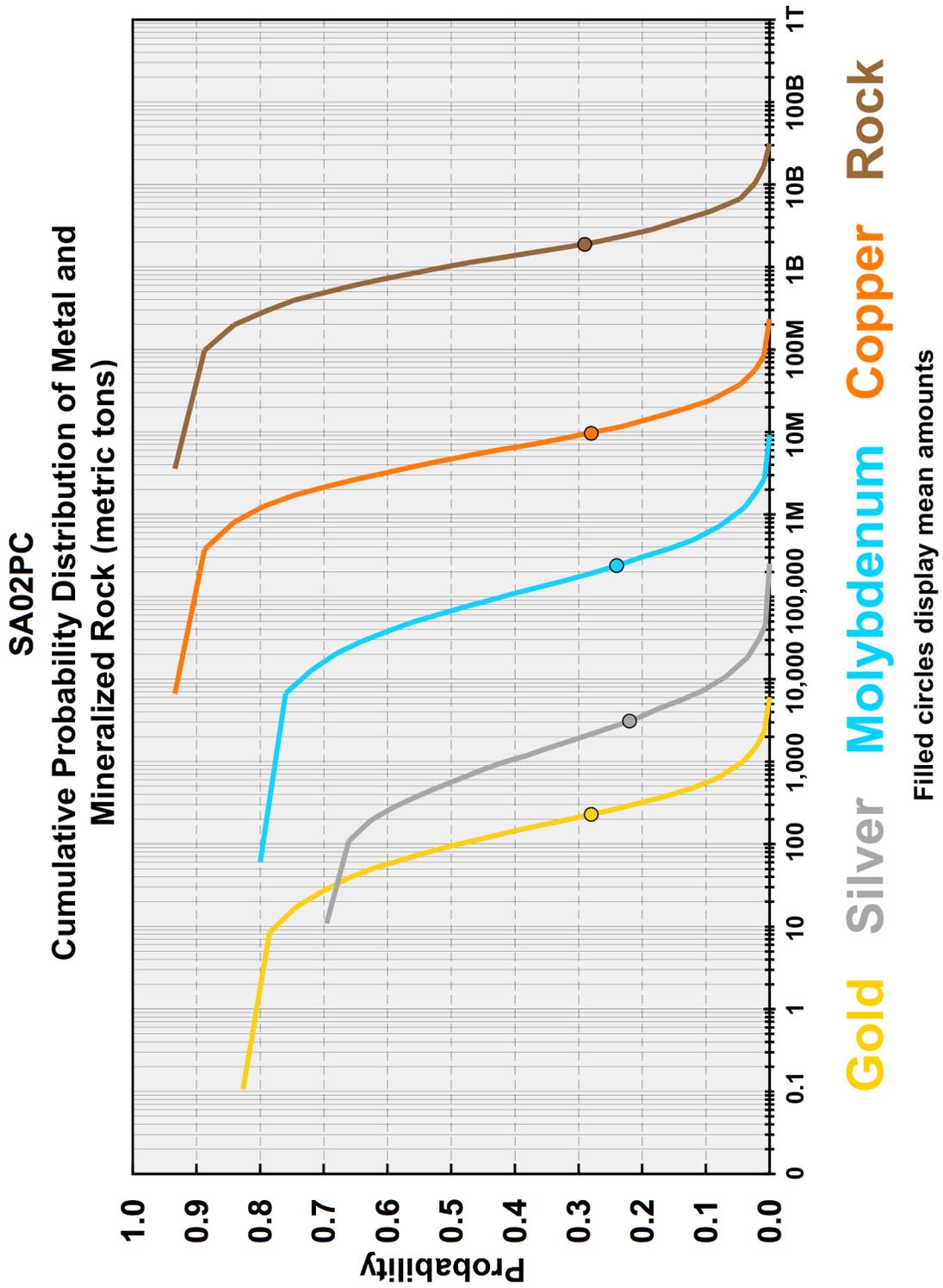
Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
2.9	0	2.9	26,631	11

SA02PC

Probability Distribution of Number of Undiscovered Deposits







Summary of Assessment Results

The tract ID is SA02PC

The EMINERS model is General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

There is a 90% or greater chance of 1 or more deposits.

There is a 50% or greater chance of 3 or more deposits.

There is a 10% or greater chance of 5 or more deposits.

Mean Number of Deposits = 2.9

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	0	0	0	0	0
0.90	290,000	0	0	0	68,000,000
0.50	4,700,000	69,000	94	560	1,000,000,000
0.10	23,000,000	590,000	550	7,600	4,500,000,000
0.05	36,000,000	1,000,000	910	14,000	6,500,000,000
Mean	9,700,000	240,000	230	3,100	1,900,000,000
Probability of mean or more	0.28	0.24	0.28	0.22	0.29
Probability of zero	0.07	0.20	0.17	0.30	0.07

Rationale for tract delineation

This tract, the northernmost defined in the Andes, has two parts. It includes a small area in northern Colombia that contains rocks similar to those in the larger area to the south but has no known indications of porphyry-copper-style mineralization. The tract is located on continental crust and is defined by the distribution, projected to 1 km depth, of mainly Late Jurassic rhyolitic to intermediate composition volcanic rocks, principally trachytes, rhyolites, and andesites (Sillitoe and others, 1982), and their subordinate plutonic equivalents. Information on the ages and general chemistry of these rocks, together with the tectonic history of the region, makes the tract permissive for the occurrence of porphyry copper deposits. Country rocks consist mainly of Triassic silicic plutonic rocks and Precambrian and Paleozoic metasedimentary rocks. The Triassic plutonic rocks appear to be extension related and so were judged not permissive. Younger cover rocks, principally Jurassic and Cretaceous epicontinental sedimentary rocks, comprise less than about 10 percent of the tract. Cratonic Precambrian gneisses are present in the Santander Massif. The tract is bounded on the southwest side by a thick sequence of fluvial, lacustrine, and volcanoclastic rocks whereas the west and east sides are bounded by major regional faults. A short section of the eastern boundary of the small northern area extends under water.

Rationale for model choice

Because the tract contains no discovered deposits, and there was no reason to reject the general porphyry copper deposit model (Singer, Berger, and Moring, 2005), this model was used to represent the undiscovered deposits. The one prospect identified in the tract has geologic features typical of porphyry copper deposits.

Deposits and prospects

One prospect, California, is dated at 144 Ma and appears to be a high-sulfidation type with alunite, enargite, and hydrothermal breccias (Sillitoe and others, 1982).

Exploration history

To the best of the team's knowledge, the area is almost completely unexplored and is not extensively prospected.

Rationale for numerical estimate

Analogies with numbers of deposits known in similar areas that team members have studied elsewhere, together with reference to the deposit density model of Singer and others (2005), helped guide the estimates of undiscovered porphyry copper deposits in the tract. Although the tract is not well explored, access is good and there is relatively little cover by younger rocks and sediments—approximately 90 percent of the permissive host rocks, and their country rocks, are exposed. Consequently, estimators were surprised that only one prospect is known and they estimated a relatively small number of undiscovered deposits.

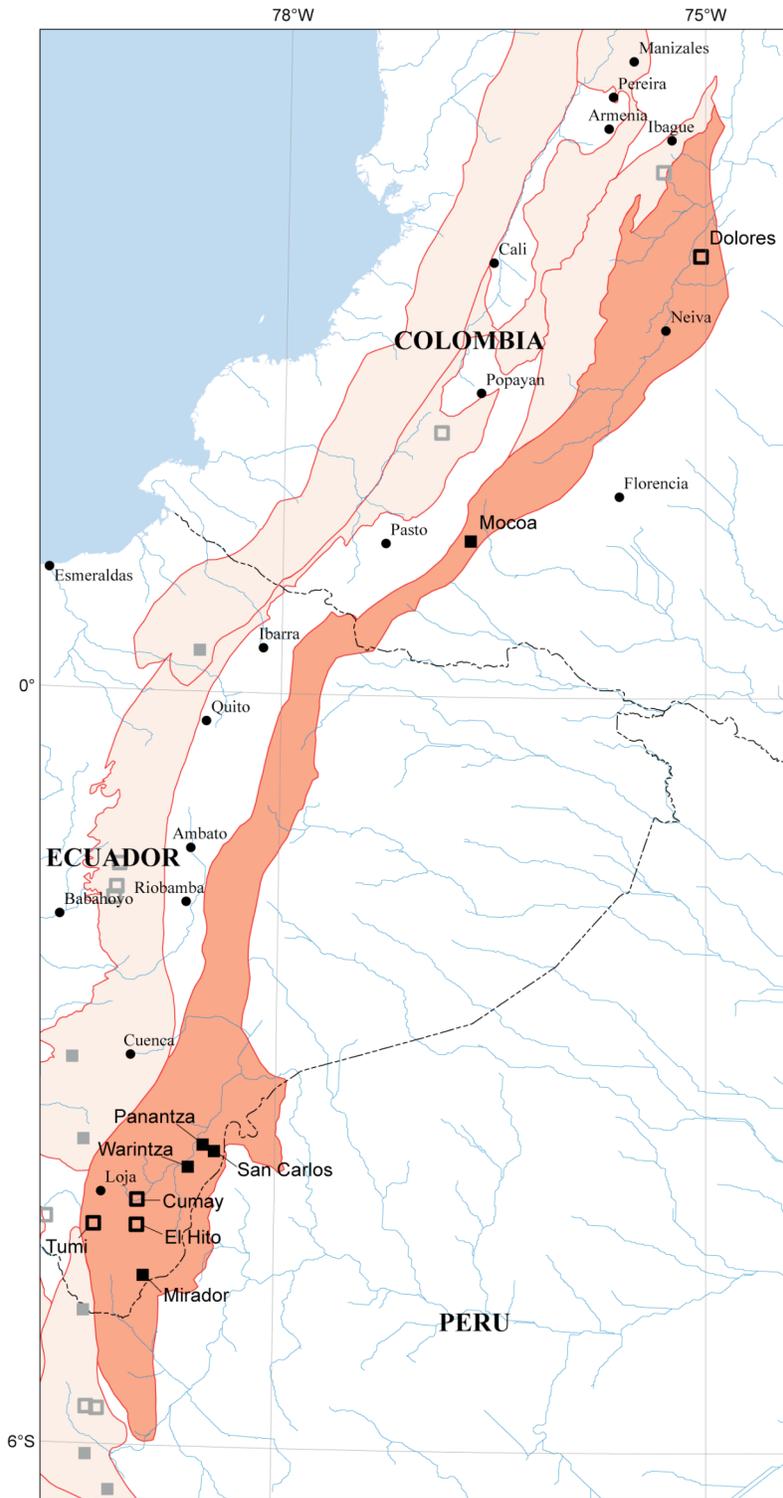
Expected distribution of undiscovered deposits

Based on available geological, geophysical, and exploration information, the assessment team knows no reason why the probability of occurrence of an undiscovered deposit would not be reasonably uniform throughout the tract.

References cited

- Sillitoe, R.H., Jaramillo, Luis, Damon, P.E., Shafiquillah, Muhammed, and Escobar, Ricardo, 1982, Setting, characteristics, and age of the Andean porphyry copper belt in Colombia: *Economic Geology*, v. 77, p. 1837-1850.
- Singer, D.A., Berger, V.I., Menzie, W.D., and Berger, B.R., 2005, Porphyry copper density: *Economic Geology*, v. 100, no. 3, p. 491–514.
- Singer, D.A., Berger, V.I., and Moring, B.C., 2005, Porphyry copper deposits of the world—Database, map, and grade and tonnage models: U.S. Geological Survey Open-file Report 2005-1060, <http://pubs.usgs.gov/of/2005/1060/>

TRACT SA03PC



EXPLANATION

Porphyry copper

Assessed porphyry copper tract

Other porphyry copper tracts

Deposit

Name of deposit

Prospect

Name of prospect

Deposits and prospects in other tracts are shown in gray

Political boundary (may be indefinite)

Stream

City

Estimated Undiscovered Porphyry Copper Resources in Tract SA03PC— Colombia, Ecuador, and Peru

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵
Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos
Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

¹USA—U.S. Geological Survey (USGS)

²Argentina—Instituto de Geología y Recursos Minerales (SEGEMAR)

³Chile—Servicio Nacional de Geología y Minería (SERNAGEOMIN)

⁴Colombia—Instituto Colombiano de Geología y Minería (INGEOMINAS)

⁵Peru—Instituto Geológico Minero y Metalúrgico (INGEMMET)

Deposit type assessed: Porphyry Copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Colombia-Ecuador-Peru Jurassic San Carlos	Countries: Colombia, Ecuador, and Peru
Tract ID: SA03PC	Region: South America
Date of assessment: May 16-18, 2005	Date of last revision:
Assessment depth: 1 km	
Assessment team leader: Donald A. Singer	Regional coordinator: Charles G. Cunningham
Estimators: Carlos Mario Celada, Vladimir I. Berger, Joseph A. Briskey, Charles G. Cunningham, Mariano Gajardo M., Donald A. Singer, David M. Sutphin, Waldo Vivallo S., and Eduardo O. Zappettini.	

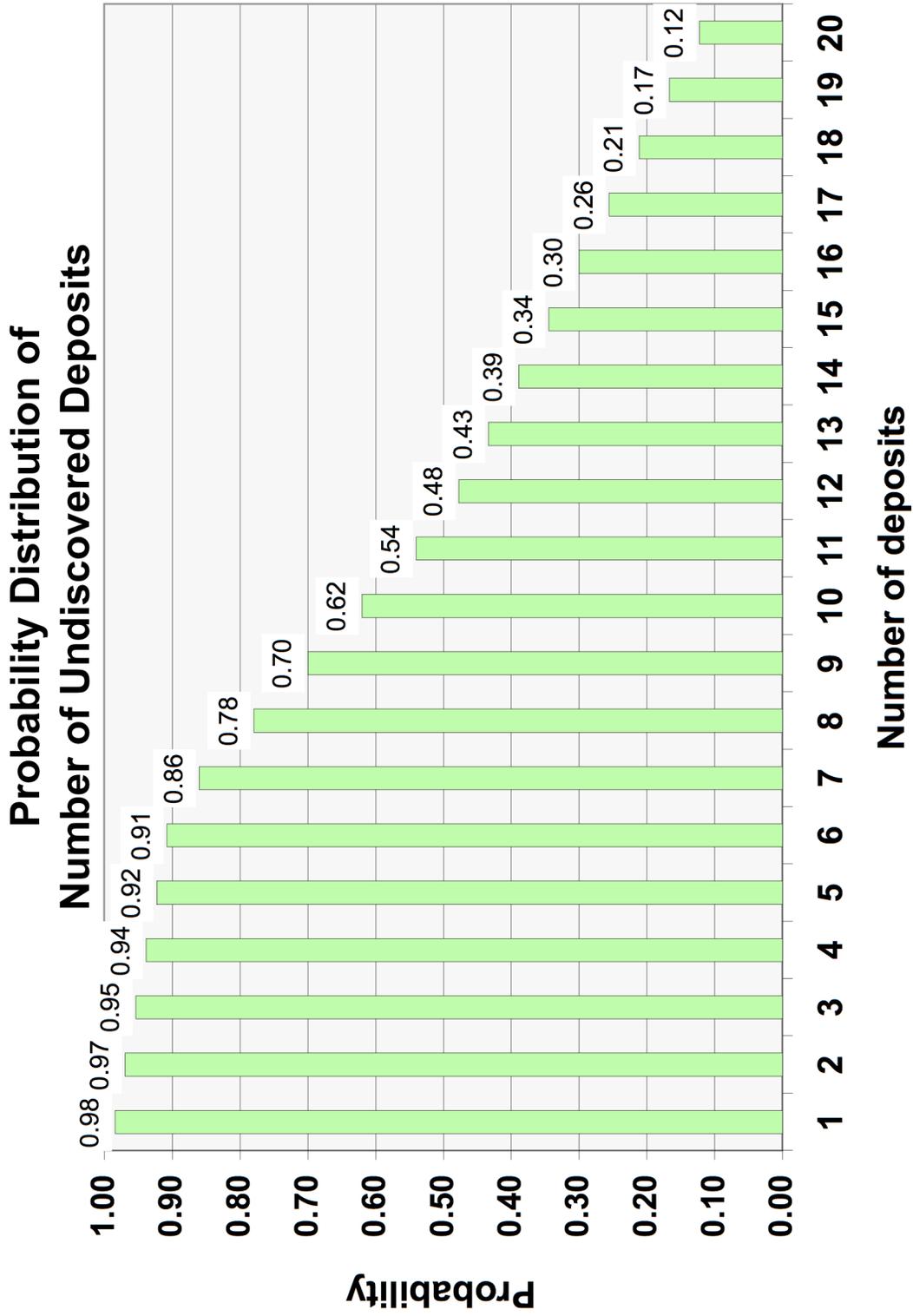
Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

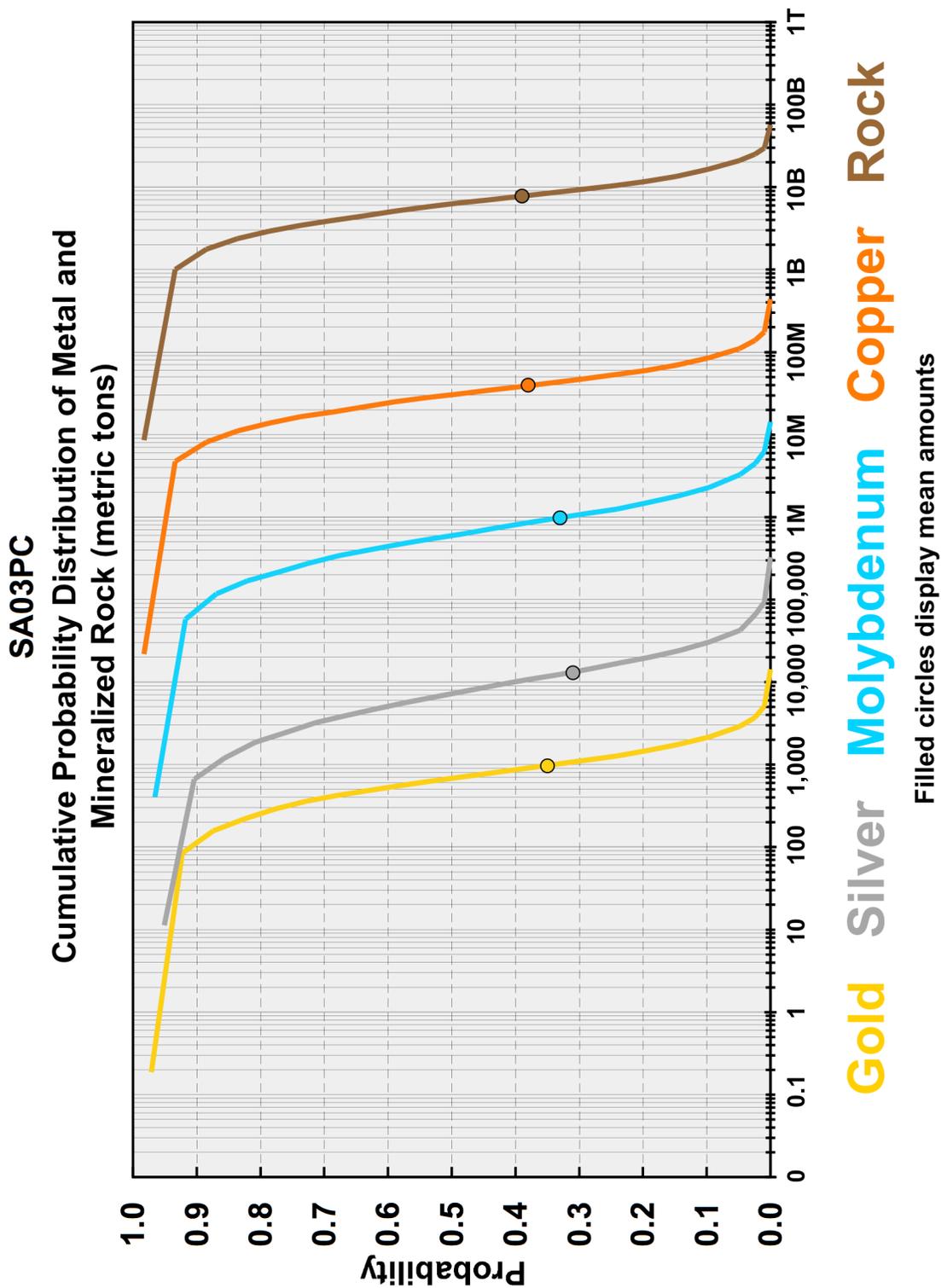
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Estimator	5	5	11	6.5	2.6	40
Estimator	5	9	14	9.0	3.4	38
Estimator	5	9	20	11	5.7	52
Estimator	5	10	20	11	5.6	51
Estimator	5	10	20	11	5.6	51
Consensus of estimators	6	11	20	12	5.3	44
Estimator	8	12	20	13	4.7	36
Estimator	8	14	20	13	4.5	35
Estimator	8	15	25	15	6.3	42
Estimator	8	15	30	17	8.2	48

Deposit density table

Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
12	5	17	67,709	25

SA03PC





Summary of Assessment Results

The tract ID is _____ SA03PC

The EMINERS model is _____ General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

There is a 90% or greater chance of 6 or more deposits.

There is a 50% or greater chance of 11 or more deposits.

There is a 10% or greater chance of 20 or more deposits.

Mean Number of Deposits = 11.8

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	3,100,000	18,000	39	51	690,000,000
0.90	7,100,000	84,000	120	710	1,600,000,000
0.50	31,000,000	590,000	680	7,300	6,300,000,000
0.10	85,000,000	2,200,000	2,100	30,000	16,000,000,000
0.05	110,000,000	3,200,000	2,900	42,000	21,000,000,000
Mean	40,000,000	980,000	970	13,000	7,800,000,000
Probability of mean or more	0.38	0.33	0.35	0.31	0.39
Probability of zero	0.02	0.03	0.03	0.05	0.02

Rationale for tract delineation

This tract is defined by the distribution of Jurassic mainly calc-alkaline plutons and by the distribution of volcanic and other country rocks and cover rocks within or beneath which such plutons are expected to occur within 1 km of the surface. The presence of an earliest Cretaceous-age (141 Ma) porphyry copper prospect (Cumay) in these host rocks suggests that: (1) additional dating of the prospect or its host rocks may be needed; (2) larger-scale maps might show one or more small Early Cretaceous plutons hosting the prospect; or (3) the prospect is related to an unidentified, concealed pluton of this age. Basement rocks of the craton are Precambrian gneisses overlain by Paleozoic and Mesozoic epicontinental rocks that contain a prominent Jurassic red-bed sequence and Cretaceous carbonates (Sillitoe and others, 1982). The tract is bordered along its east side by the regional Suaza fault that brings Precambrian metamorphic rocks into juxtaposition with Jurassic silicic to basic volcanic rocks and intercalated sedimentary rocks. Intrusive rocks include intermediate composition granodiorites and tonalities.

Permissive rocks in the tract include the Mocoa batholith in Colombia. Magmatic activity and associated porphyry copper deposits in Colombia began in the Jurassic and migrated episodically westward during the Cretaceous and the Paleocene-Eocene, before reversing and moving eastward forming the Miocene belt.

In Ecuador, the tract consists primarily of Jurassic basaltic and andesitic lava flows intruded by Jurassic calc-alkaline, I-type granodiorites and diorites characterized by relatively low initial Sr values (Litherland and others, 1994). The tract extends approximately north-south through the middle of Ecuador ending near the southern border of the Zamora batholith (Gendall and others, 2000). The southern part of the tract is not thrust-faulted like the northern part and this may be the reason there are more prospects known in the south.

Jurassic rocks similar to mineralized rocks in Ecuador extend the tract a short distance into northern Peru where their distribution is fault controlled. Scattered outcrops of similar host rocks along the south coast of Peru were recognized after the assessment workshop and therefore are not part of this assessment.

Rationale for model choice

The size and grades of the discovered porphyry copper deposits in the tract are not significantly different (table 3) from the general porphyry copper deposit model (Singer, Berger, and Moring, 2005), which therefore was used to represent the undiscovered deposits.

Deposits and prospects

The tract has five discovered deposits and four prospects. One deposit (Mocoa) and one prospect (Dolores) have been recognized in Jurassic rocks in Colombia. In the southern part of the tract, in Ecuador, there are four discovered deposits (Mirador, Panantza, San Carlos, and Warintza) and three prospects (Cumay, El Hito, and Tumi). There are no Jurassic deposits or prospects known in Peru.

Exploration history

United Nations stream-sample exploration in the 1970s found 91 anomalies, of which 7 were porphyry copper type. One porphyry copper anomaly (Macoa) was drilled. The San Carlos, Panantza, and Kutukus prospects in the Zamora River Copper Belt were identified in or about the year 2000 by panned-concentrate drainage sampling (Lowell and Quevedo, 2002). The northern end of this tract is in the Eastern Cordillera of Colombia and has been relatively less explored in recent years compared to the southern end in Ecuador and Peru.

Rationale for numerical estimate

Members of the assessment team used their collective knowledge of numbers of discovered deposits in the tract and (or) in similar areas elsewhere in the world to make estimates throughout the tract that also were consistent with the deposit density model of Singer and others (2005). A number of undiscovered deposits are likely to occur in the tract. The mineralizing processes that form porphyry copper were active in the host rocks and produced both deposits and prospects in this relatively large tract. The level of erosion is sufficient to bring many deposits relatively close to the surface without removing most of them. Roughly a third of the tract is unexplored where covered by younger rocks and much of the remaining area of the tract is not thoroughly explored to a depth of one kilometer.

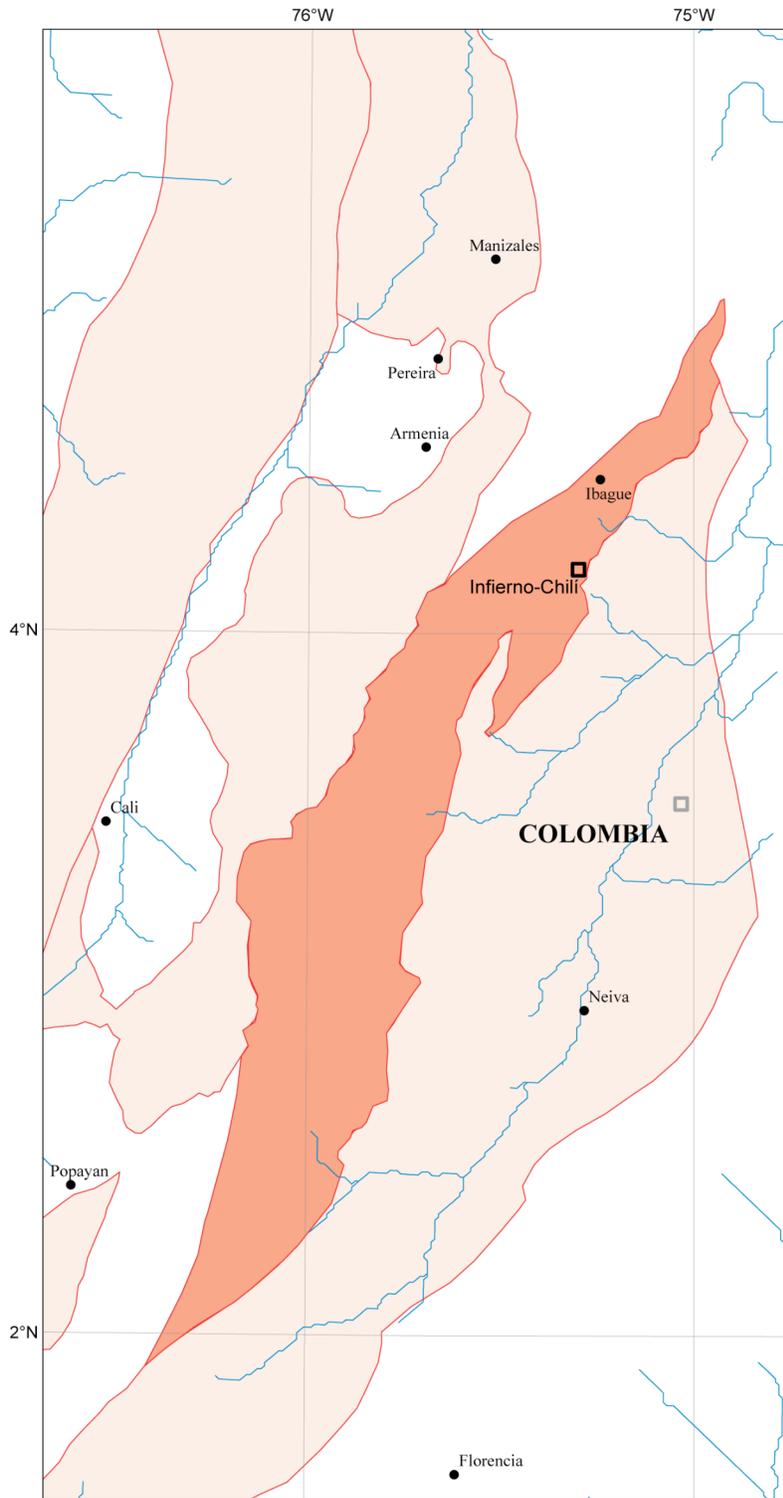
Expected distribution of undiscovered deposits

The presence and distribution of prospects and recent discoveries, and the focus of current exploration activity, suggest that the greatest potential for occurrence of undiscovered deposits is concentrated in the southern part of the tract in Peru and especially in Ecuador in the vicinity of the Zamora batholith. However, the team knows of no reason based on available knowledge of the general geology why the northern part of the tract should not be equally endowed with porphyry copper deposits. Moreover, the northern part is relatively less explored. Although deposits have not been discovered in the Peruvian part of the tract, the presence of similar-age Jurassic rocks there is encouraging. The probability of occurrence of an undiscovered deposit is expected to be higher beneath areas of younger cover rocks because these areas are unexplored or relatively less well explored.

References cited

- Gendall, I.R., Quevedo, L.A., Sillitoe, R.H., Spencer, R.M., Puente, C.O., León, J.P., and Romulo, R.P., 2000, Discovery of a Jurassic porphyry copper belt, Pangui area, southern Ecuador: Society of Economic Geologists newsletter, No. 43, p. 1-15.
- Litherland, M., Aspden, J.A., and Jemielita, R.A., 1994, The metamorphic belts of Ecuador: Overseas Memoir of the British Geological Survey, No. 11, 147 p.
- Lowell, J.D., and Quevedo, L., 2002, Exploring Jurassic porphyry coppers in the Amazon jungle of Ecuador: Preprint 02-116, 2002 SME Annual Meeting, Feb. 25-27, Phoenix, AZ.
- Sillitoe, R.H., Jaramillo, Luis, Damon, P.E., Shafiquillah, Muhammed, and Escobar, Ricardo, 1982, Setting, characteristics, and age of the Andean porphyry copper belt in Colombia: Economic Geology, v. 77, p. 1837-1850.
- Singer, D.A., Berger, V.I., Menzie, W.D., and Berger, B.R., 2005, Porphyry copper density: Economic Geology, v. 100, no. 3, p. 491–514.
- Singer, D.A., Berger, V.I., and Moring, B.C., 2005, Porphyry copper deposits of the world—Database, map, and grade and tonnage models: U.S. Geological Survey Open-file Report 2005-1060, <http://pubs.usgs.gov/of/2005/1060/>

TRACT SA04PC



Projection: Lambert Azimuthal Equal Area; Central Meridian 75° W; Latitude of Origin 45° N



EXPLANATION

Porphyry copper

Assessed porphyry copper tract

Other porphyry copper tracts

Deposit

Name of deposit

Prospect

Name of prospect

Deposits and prospects in other tracts are shown in gray

Political boundary (may be indefinite)

Stream

City

Estimated Undiscovered Porphyry Copper Resources in Tract SA04PC— Colombia

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵
Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos
Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

¹USA—U.S. Geological Survey (USGS)

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³Chile—Servicio Nacional de Geología y Minería (SERNAGEOMIN)

⁴Colombia—Instituto Colombiano de Geología y Minería (INGEOMINAS)

⁵Peru—Instituto Geológico Minero y Metalúrgico (INGEMMET)

Deposit type assessed: Porphyry Copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Colombia Cretaceous Infierno-Chilí	Countries: Colombia
Tract ID: SA04PC	Region: South America
Date of assessment: May 16-18, 2005	Date of last revision:
Assessment depth: 1 km	
Assessment team leader: Donald A. Singer	Regional coordinator: Charles G. Cunningham
Estimators: Carlos Mario Celada, Vladimir I. Berger, Joseph A. Briskey, Charles G. Cunningham, Mariano Gajardo M., Carlos Portigliati, Alvaro Puig Godoy, Donald A. Singer, David M. Sutphin, Waldo Vivallo S., and Eduardo O. Zappettini.	

Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

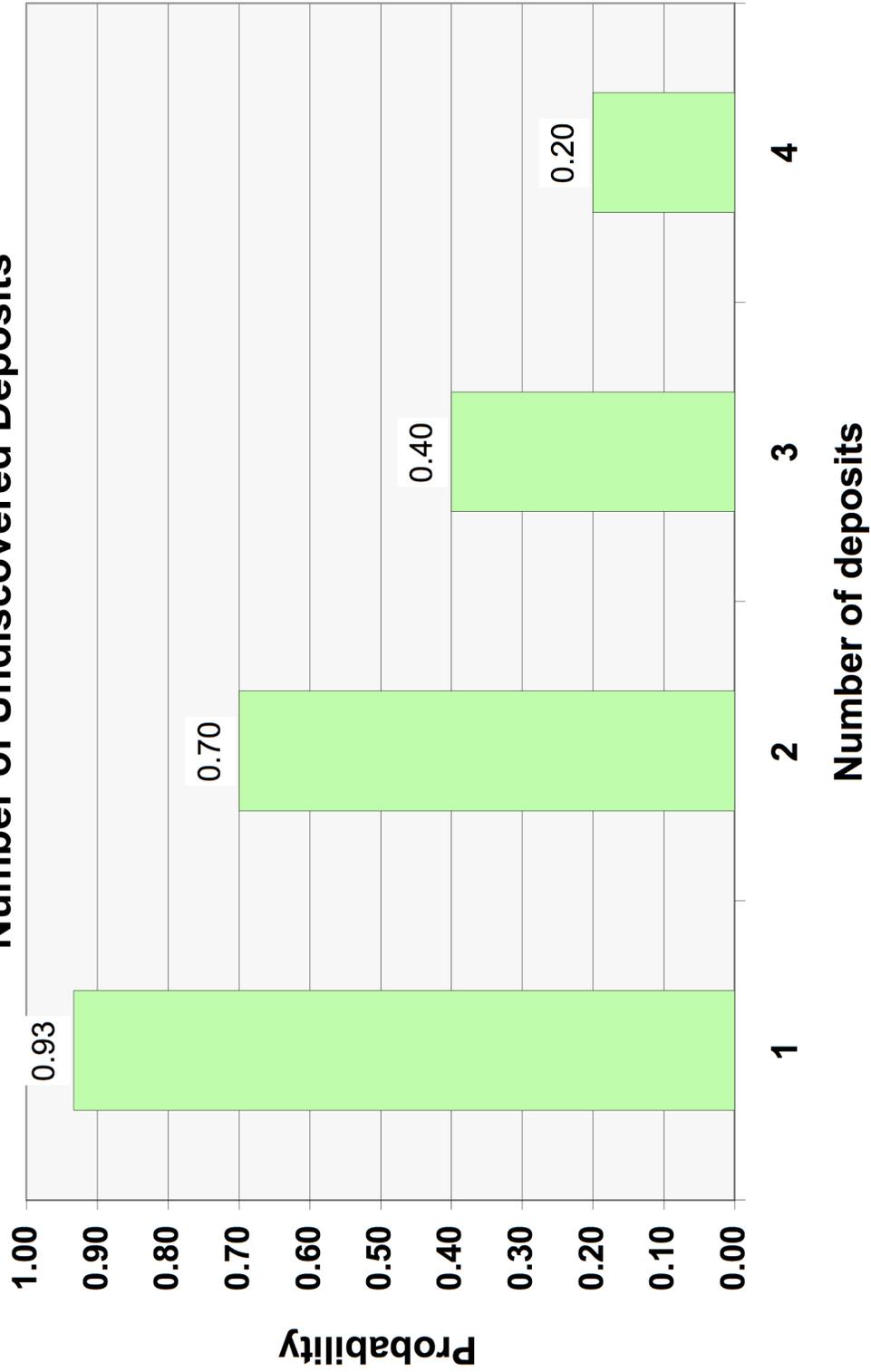
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Estimator	0	0	1	0.30	0.50	170
Estimator	0	1	2	1.0	0.79	79
Estimator	0	1	2	1.0	0.79	79
Estimator	0	1	2	1.0	0.79	79
Estimator	0	1	4	1.6	1.5	94
Estimator	1	2	3	1.9	0.84	44
Consensus of estimators	1	2	4	2.2	1.2	55
Estimator	1	2	5	2.5	1.6	64
Estimator	2	3	4	2.9	0.88	30
Estimator	2	3	5	3.2	1.3	41
Estimator	2	4	6	3.9	1.5	38
Estimator	3	5	10	5.7	2.7	47

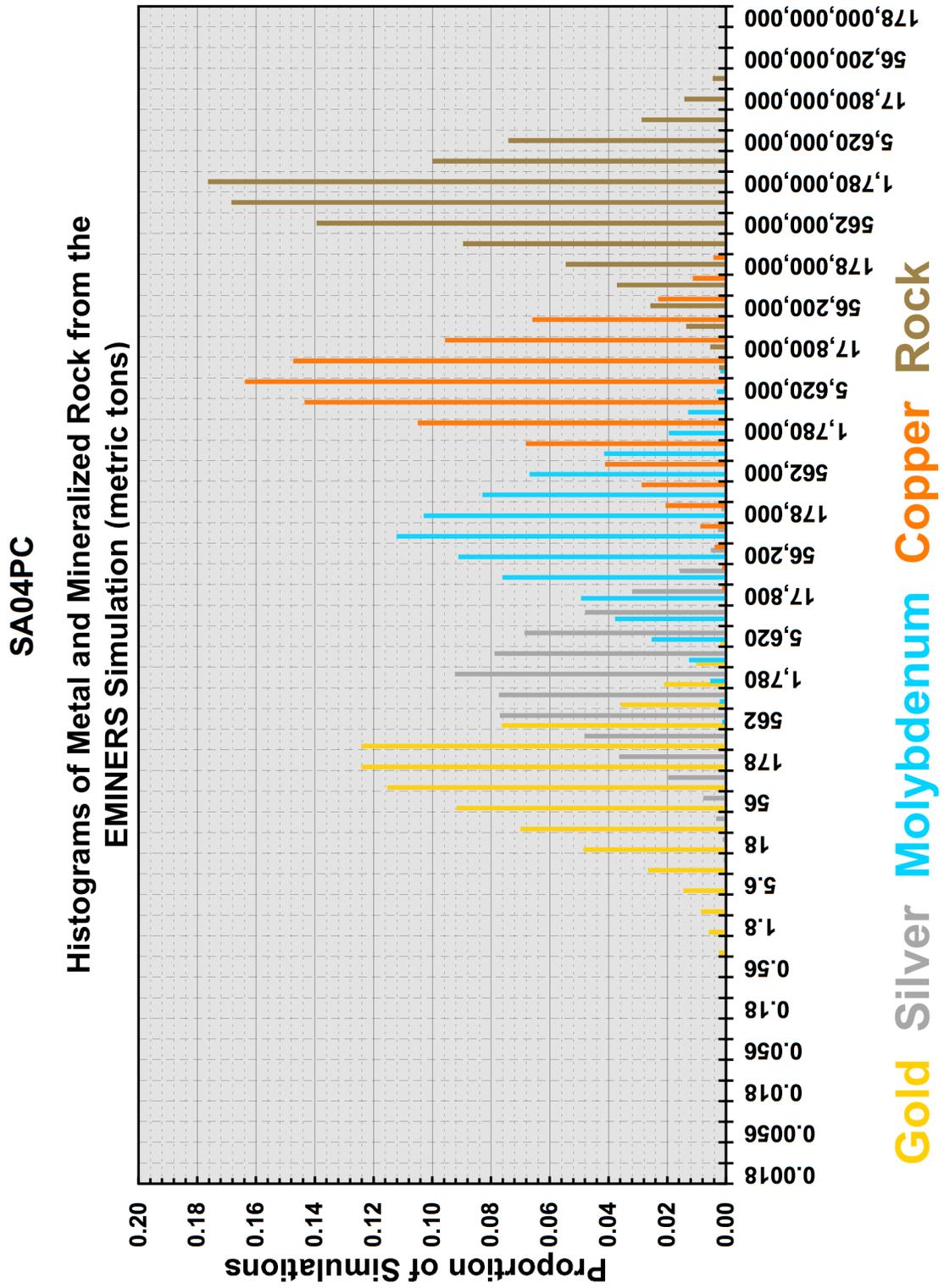
Deposit density table

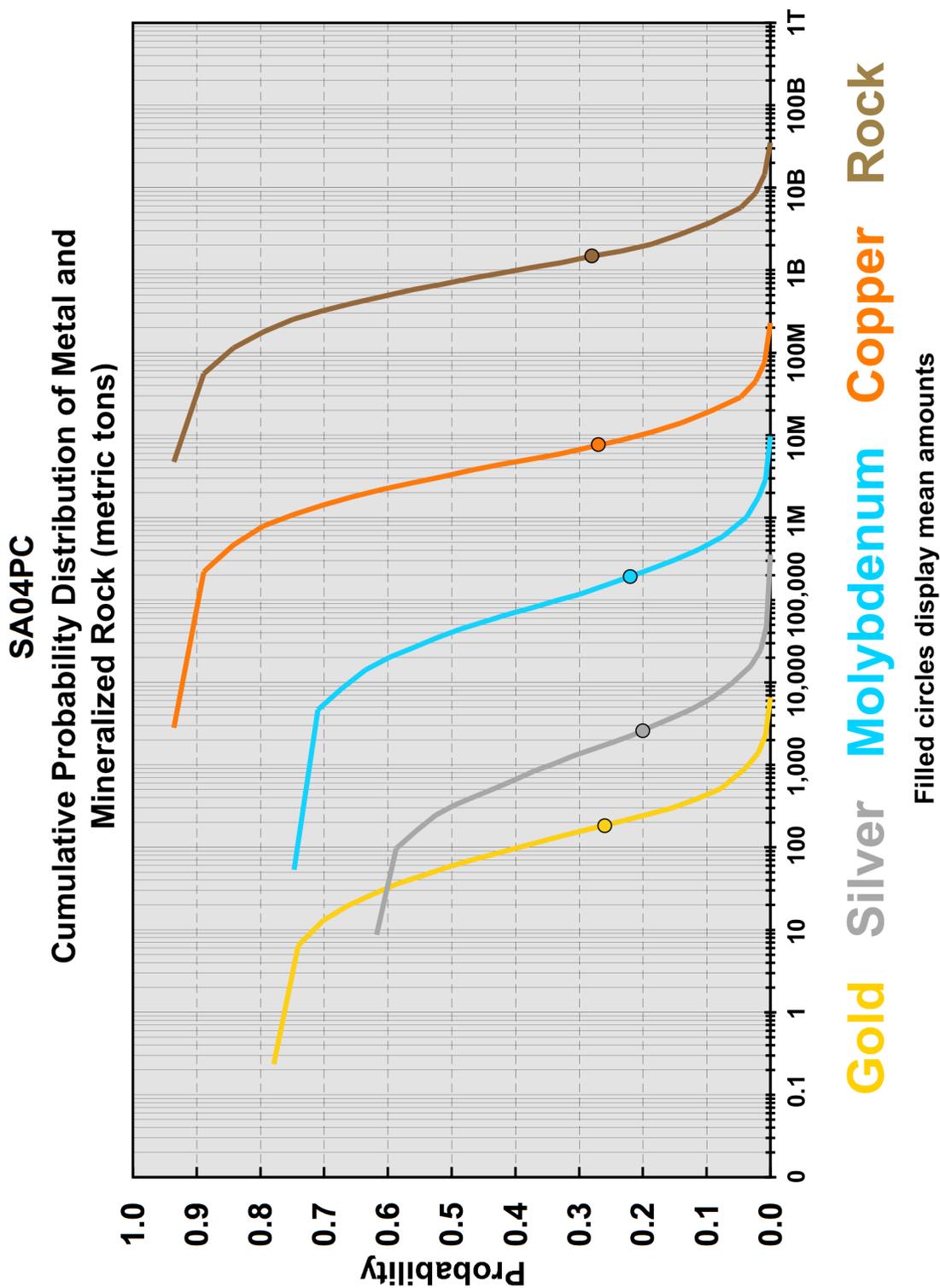
Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
2.2	0	2.2	10,986	20

SA04PC

Probability Distribution of Number of Undiscovered Deposits







Summary of Assessment Results

The tract ID is SA04PC

The EMINERS model is General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

There is a 90% or greater chance of 1 or more deposits.

There is a 50% or greater chance of 2 or more deposits.

There is a 10% or greater chance of 4 or more deposits.

Mean Number of Deposits = 2.2

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	0	0	0	0	0
0.90	180,000	0	0	0	48,000,000
0.50	3,300,000	41,000	60	320	720,000,000
0.10	19,000,000	450,000	430	5,900	3,600,000,000
0.05	28,000,000	790,000	750	11,000	5,500,000,000
Mean	7,700,000	190,000	180	2,600	1,500,000,000
Probability of mean or more	0.27	0.22	0.26	0.20	0.28
Probability of zero	0.06	0.25	0.22	0.38	0.06

Rationale for tract delineation

This tract is defined by the distribution of Cretaceous intermediate-composition mostly calc-alkaline plutons and by the distribution of volcanic and other country rocks and cover rocks within or beneath which such plutons are expected to occur within 1 km of the surface. This tract is poorly defined in Colombia and does not appear to continue into Ecuador. The permissive plutons are mostly granodiorites and tonalites. The large batholiths to the north were excluded because they are too deeply eroded. There is a large, regional fault along the southwest side of the tract that is downthrown to the southwest and juxtaposes a thick section of intermediate composition pyroclastic rocks down against the plutonic rocks. Less than about 10 percent of the tract is composed of younger cover rocks, principally Cretaceous epicontinental sedimentary rocks and Tertiary volcanic rocks.

Rational for model choice

Because the tract contains no discovered deposits, and there was no reason to reject the general porphyry copper deposit model (Singer, Berger, and Moring, 2005), this model was used to represent the undiscovered deposits.

Deposits and prospects

The tract contains the Infierno-Chilí prospect, which is hosted in the Ibagué batholith that has been dated at 131 Ma (Sillitoe and others, 1982). There are no discovered deposits in the tract.

Exploration history

This area was included in a United Nation's stream-sample exploration program in the 1970s. One anomaly (Los Andes) had three holes drilled in it yielding values of up to 800 ppm Cu and 200 ppm Mo. The tract is located immediately east of Cali and therefore has been readily accessible for exploration.

Rationale for numerical estimate

Estimates of numbers of undiscovered porphyry copper deposits in the tract were guided by analogies with numbers of deposits known in similar areas elsewhere, and with reference to the deposit density model of Singer and others (2005). The team's small estimate of undiscovered deposits in part reflects the area's relatively small size and a level of erosion that appears sufficient to have removed most of the plutonic-volcanic transition zone in which many porphyry copper deposits form. Moreover, while exposures are excellent with little cover by younger rocks and sediments, exploration has identified only a single significant prospect in addition to the one stream-sediment geochemical anomaly drilled with disappointing results.

Expected distribution of undiscovered deposits

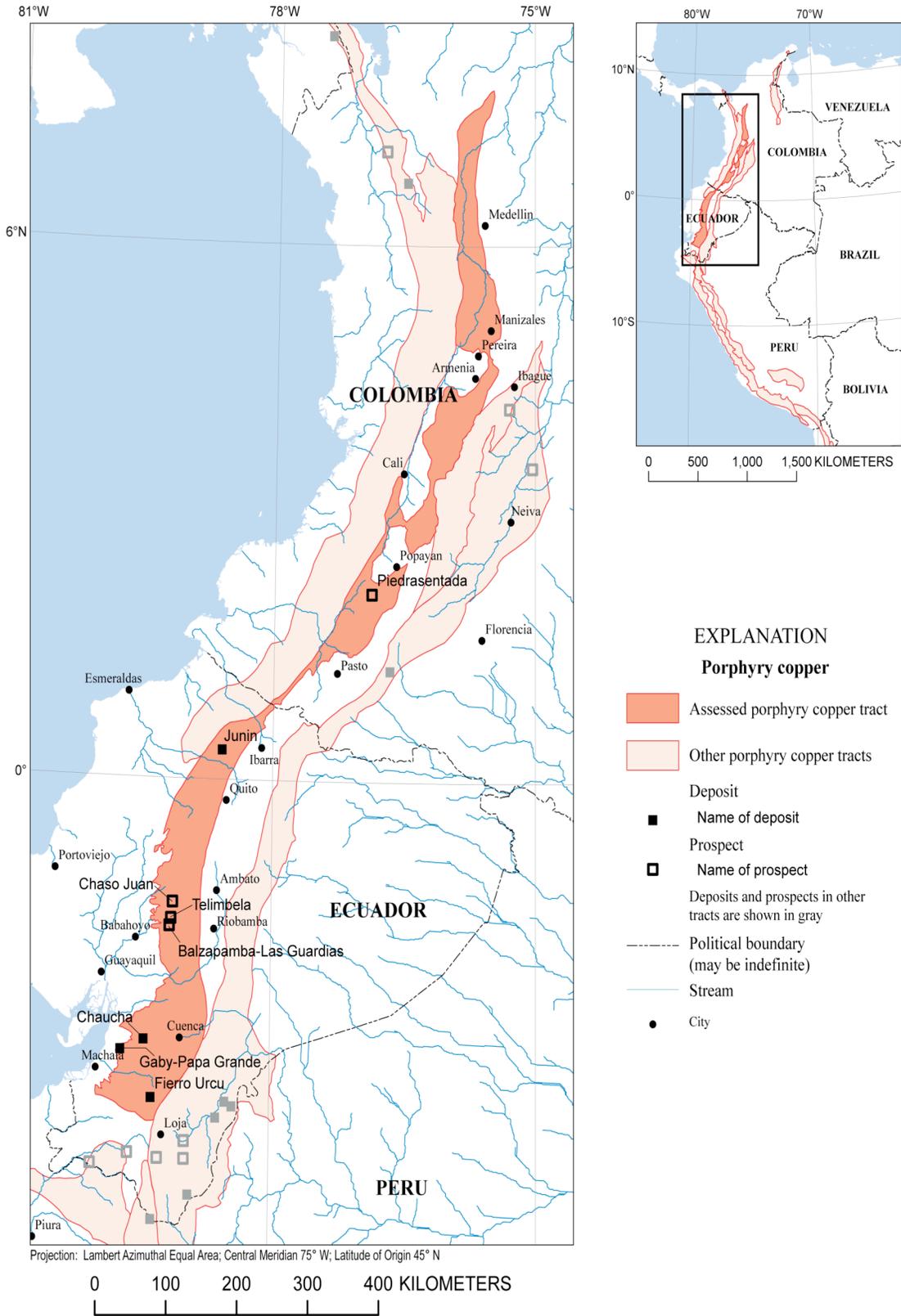
The probability of occurrence of an undiscovered deposit is believed to be reasonably uniform throughout the tract except beneath areas of younger cover rocks where the potential is higher because these areas are unexplored or relatively less well explored.

References cited

- Sillitoe, R.H., Jaramillo, Luis, Damon, P.E., Shafiquillah, Muhammed, and Escobar, Ricardo, 1982, Setting, characteristics, and age of the Andean porphyry copper belt in Colombia: *Economic Geology*, v. 77, p. 1837-1850.
- Singer, D.A., Berger, V.I., Menzie, W.D., and Berger, B.R., 2005, Porphyry copper density: *Economic Geology*, v. 100, no. 3, p. 491-514.

Singer, D.A., Berger, V.I., and Moring, B.C., 2005, Porphyry copper deposits of the world—Database, map, and grade and tonnage models: U.S. Geological Survey Open-file Report 2005-1060, <http://pubs.usgs.gov/of/2005/1060/>)

TRACT SA05PC



Estimated Undiscovered Porphyry Copper Resources in Tract SA05PC— Colombia and Ecuador

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵
Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos
Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

¹USA—U.S. Geological Survey (USGS)

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³Chile—Servicio Nacional de Geología y Minería (SERNAGEOMIN)

⁴Colombia—Instituto Colombiano de Geología y Minería (INGEOMINAS)

⁵Peru—Instituto Geológico Minero y Metalúrgico (INGEMMET)

Deposit type assessed: Porphyry Copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Colombia-Ecuador Miocene Chaucha	Countries: Colombia and Ecuador
Tract ID: SA05PC	Region: South America
Date of assessment: May 16-18, 2005	Date of last revision:
Assessment depth: 1 km	
Assessment team leader: Donald A. Singer	Regional coordinator: Charles G. Cunningham
Estimators: Carlos Mario Celada, Vladimir I. Berger, Joseph A. Briskey, Charles G. Cunningham, Mariano Gajardo M., Donald A. Singer, David M. Sutphin, Waldo Vivallo S., and Eduardo O. Zappettini.	

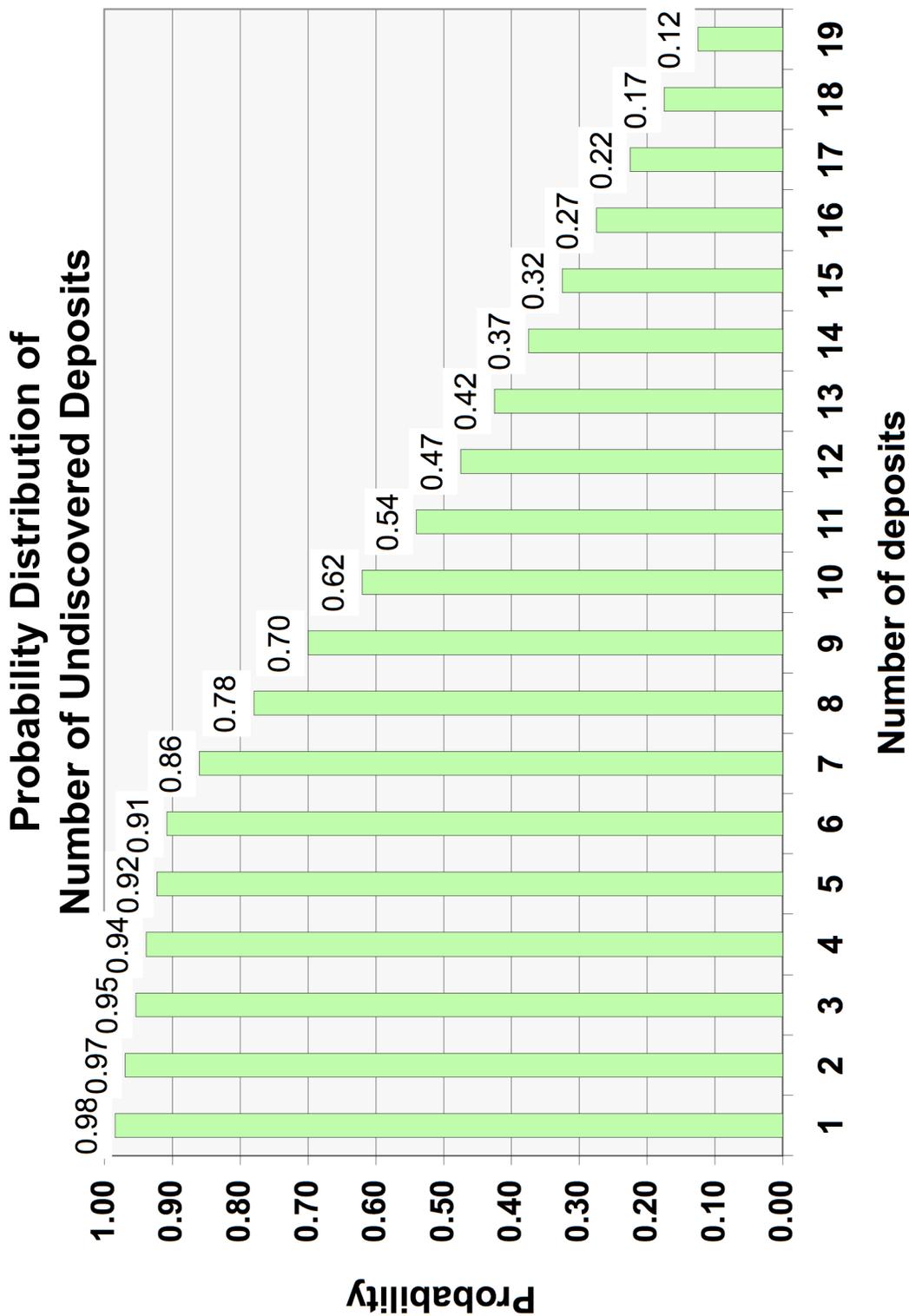
Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

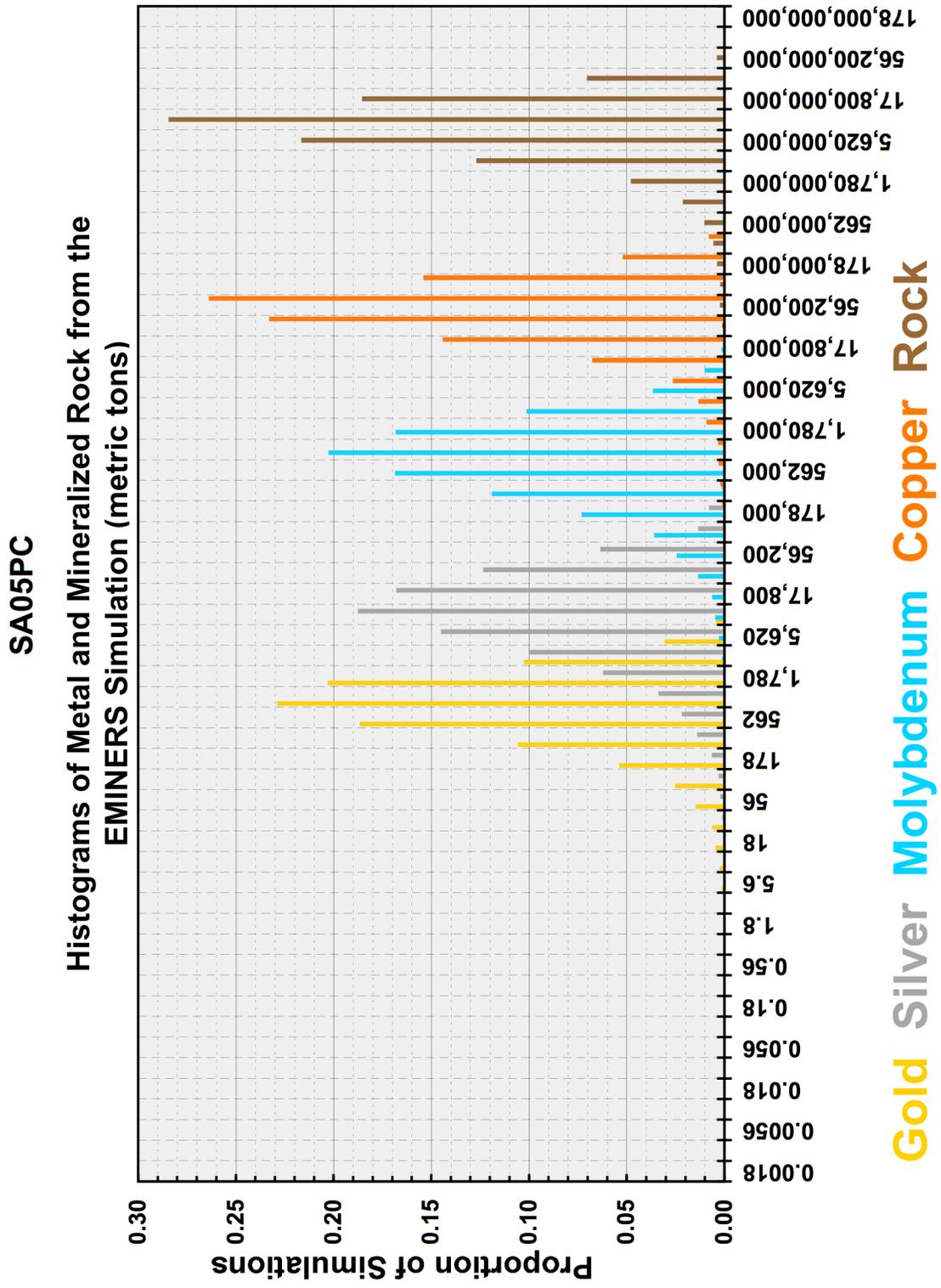
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Estimator	5	8	12	8.0	2.7	34
Estimator	6	9	12	8.6	2.4	28
Estimator	7	10	12	9.2	2.1	23
Estimator	5	8	20	10	5.8	58
Estimator	5	12	17	11	4.3	39
Consensus of estimators	6	11	19	12	4.9	41
Estimator	8	12	22	13	5.4	42
Estimator	5	12	25	13	7.3	56
Estimator	6	11	28	14	8.3	59
Estimator	10	15	20	14	3.9	28

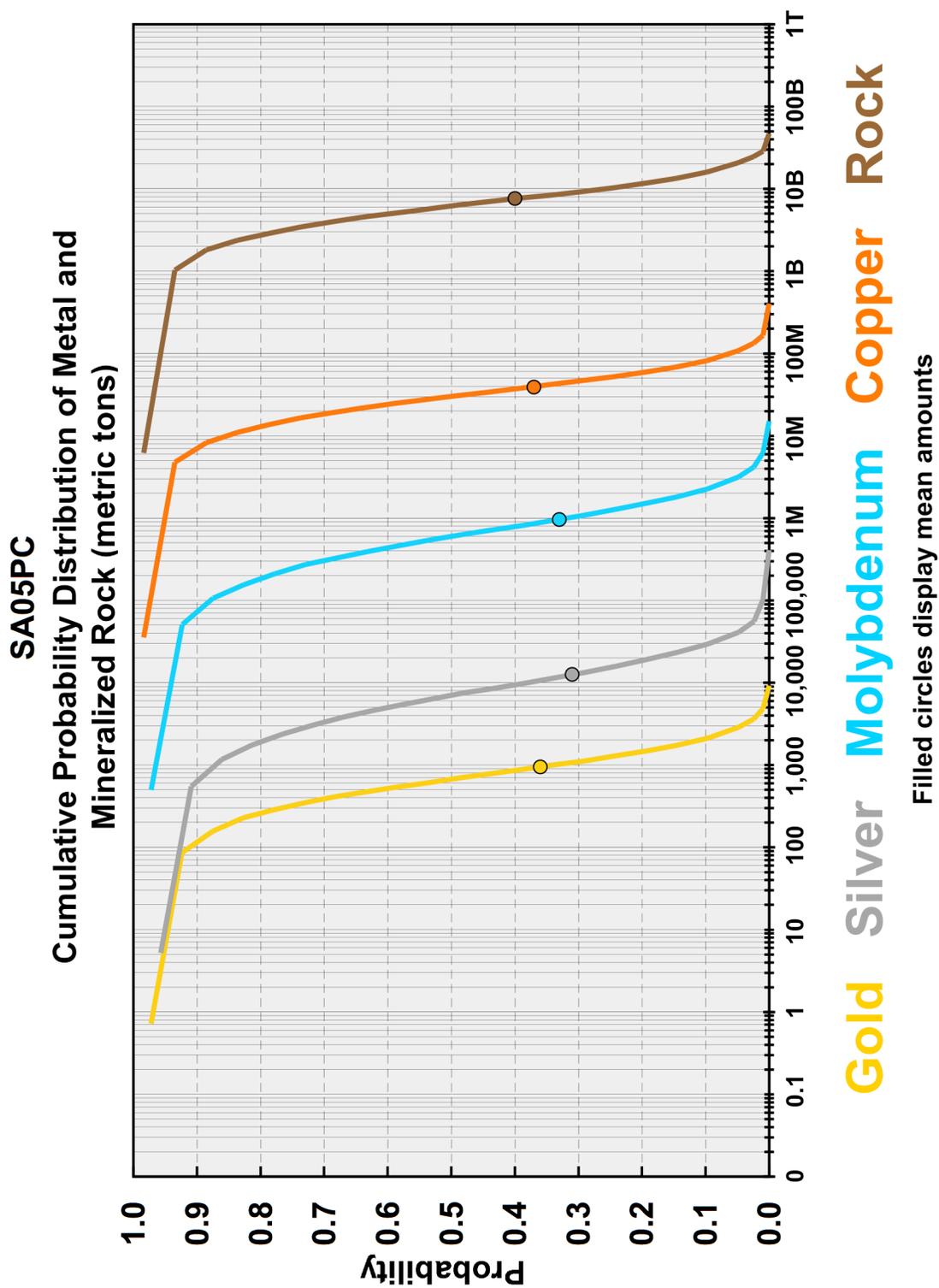
Deposit density table

Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
12	4	16	58,797	27

SA05PC







Summary of Assessment Results

The tract ID is SA05PC

The EMINERS model is General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

There is a 90% or greater chance of 6 or more deposits.

There is a 50% or greater chance of 11 or more deposits.

There is a 10% or greater chance of 19 or more deposits.

Mean Number of Deposits = 11.5

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	3,200,000	25,000	42	100	740,000,000
0.90	7,400,000	77,000	130	660	1,600,000,000
0.50	30,000,000	600,000	680	7,100	6,200,000,000
0.10	81,000,000	2,200,000	2,100	29,000	16,000,000,000
0.05	110,000,000	3,100,000	2,900	40,000	21,000,000,000
Mean	39,000,000	970,000	950	13,000	7,700,000,000
Probability of mean or more	0.37	0.33	0.36	0.31	0.40
Probability of zero	0.02	0.03	0.03	0.04	0.02

Rationale for tract delineation

This tract is defined by the distribution of Miocene principally calc-alkaline plutons and by the distribution of volcanic and other country rocks and cover rocks within or beneath which such plutons are expected to occur within 1 km of the surface. The northern part of the tract outlines the occurrence of Miocene plutons localized near and on either side of a regional fault. The southern boundary is drawn on a structural break at 4° South. This tract includes most of the Central Cordillera of Colombia and extends south across Ecuador. The Central Cordillera is intruded by a series of calc-alkaline dacite porphyry and tonalite stocks with associated copper mineralization (Sillitoe and others, 1982). In Ecuador, the discovered Miocene porphyry copper deposits are associated with granite plutons, or with intermediate composition plutons, principally tonalites and granodiorites, and their spatially associated volcanic rocks. The tract also marks the juncture of a section of thick (35-45 km) Precambrian granulite facies rocks of the continental crust to the east with mafic and ultramafic oceanic rocks to the west. The granulites are part of the Guyana Shield (Sillitoe and others, 1982). In Colombia, the western side of the tract is bounded by a thick section of Quaternary pyroclastic rocks and the eastern side is bounded by outcropping Paleozoic and Precambrian metamorphic rocks. The eastern side of the tract also is limited by the presence of a thick section of lava flows and pyroclastic deposits from Pliocene stratovolcanoes. About one-third of the tract is covered by younger rocks and sediments.

Rationale for model choice

The size and grades of the four discovered porphyry copper deposits in the tract are not significantly different (table 3) from the general porphyry copper deposit model (Singer, Berger, and Moring, 2005), which therefore was used to represent the undiscovered deposits. Gemuts and others (1992) also concluded that the mineralogic, grade, and tonnage characteristics of the deposits are consistent with the general model for porphyry copper deposits.

Deposits and prospects

At the time of the assessment, the tract was known to contain four discovered deposits (Chaucha, Fierro Urcu, Gaby-Papa Grande, and Junin) and four prospects (Balzapamba-Las Guardias, Chaso Juan, Piedrasentada, and Telimbela). All except Piedrasentada are in Ecuador.

Exploration history

The tract is moderately explored. Twenty-five percent of the tract is covered by a regular stream-sediment geochemical survey conducted by the United Nations. A geochemical and geophysical survey was made by a British organization somewhere in the southern part of tract (Anonymous, 2000).

Rationale for numerical estimation

Members of the assessment team used their collective knowledge of numbers of discovered deposits in the tract and (or) in similar areas elsewhere in the world to make estimates throughout the tract that were consistent with the deposit density model of Singer and others (2005). The estimating team believes the tract to contain a relatively large number of undiscovered deposits. Four discovered deposits and four explored prospects already have been found in this relatively large tract. About two thirds of the tract is only moderately explored and the remaining third is relatively unexplored because of cover by younger rocks and sediments. In Colombia, the moderate level of erosion has been sufficient to bring many deposits relatively close to the surface without removing most of them. Within the Ecuador part of the tract, relatively small host-rock plutons exposed within a large volcanic field suggest that most porphyry copper deposits that might have formed are likely to be preserved from erosion.

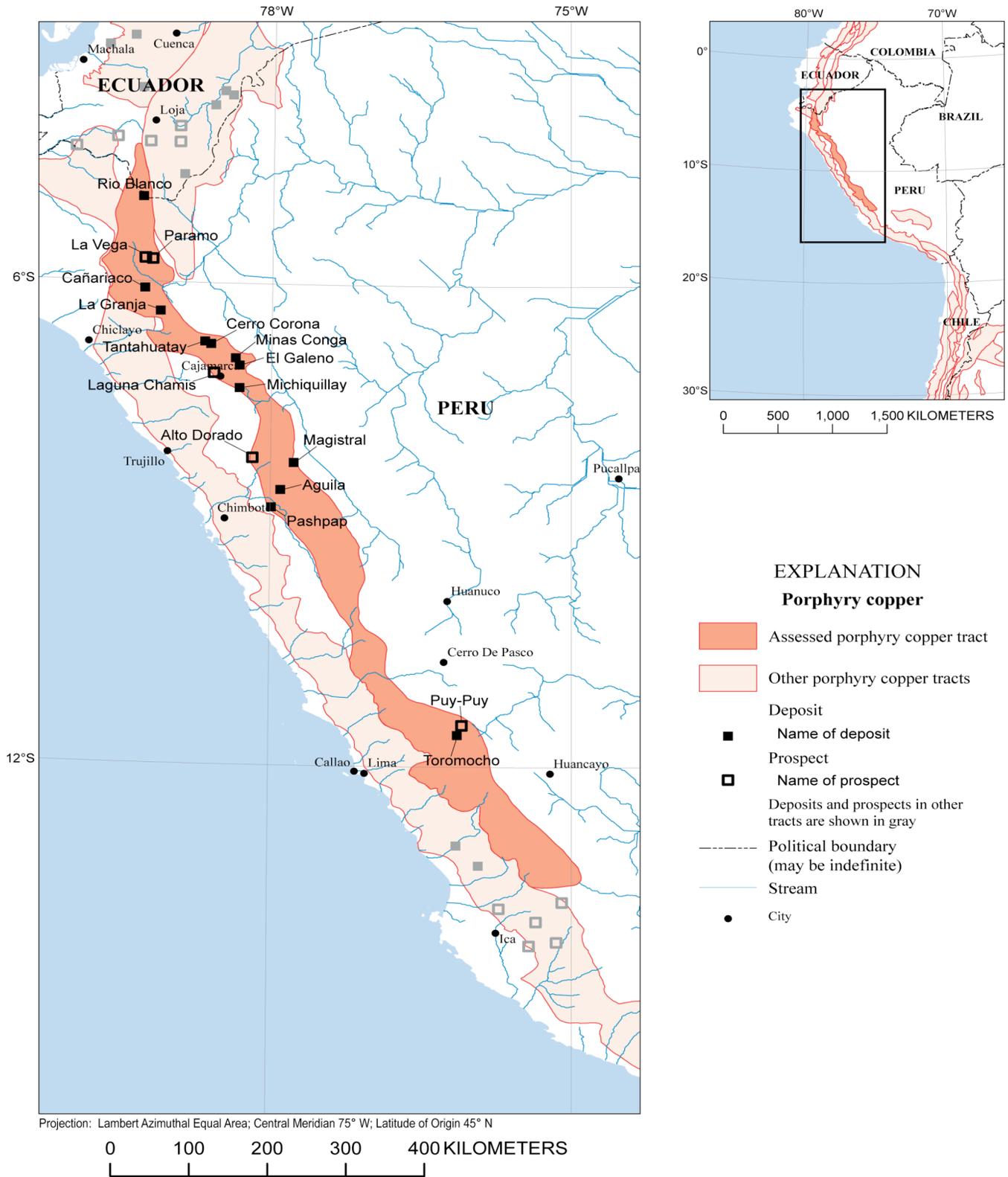
Expected distribution of undiscovered deposits

The distribution of undiscovered deposits in the tract is believed to be controlled, in part, by the subsurface position of the western edge of the craton. Undiscovered deposits also are more likely to occur under the younger rocks and sediments that cover approximately a third of the tract, especially in Ecuador.

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TRACT SA06PC



Estimated Undiscovered Porphyry Copper Resources in Tract SA06PC— Peru and Ecuador

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵
Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos
Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

¹USA—U.S. Geological Survey (USGS)

²Argentina—Instituto de Geología y Recursos Minerales (SEGEMAR)

³Chile—Servicio Nacional de Geología y Minería (SERNAGEOMIN)

⁴Colombia—Instituto Colombiano de Geología y Minería (INGEOMINAS)

⁵Peru—Instituto Geológico Minero y Metalúrgico (INGEMMET)

Deposit type assessed: Porphyry Copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Peru-Ecuador middle-late Miocene La Granja	Countries: Peru and Ecuador
Tract ID: SA06PC	Region: South America
Date of assessment: May 16-18, 2005	Date of last revision:
Assessment depth: 1 km	
Assessment team leader: Donald A. Singer	Regional coordinator: Charles G. Cunningham
Estimators: Carlos Mario Celada, Vladimir I. Berger, Charles G. Cunningham, Alejandro Diaz, Mariano Gajardo M., Carlos Portigliati, Alvaro Puig Godoy, Donald A. Singer, David M. Sutphin, Waldo Vivallo S., and Eduardo O. Zappettini.	

Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

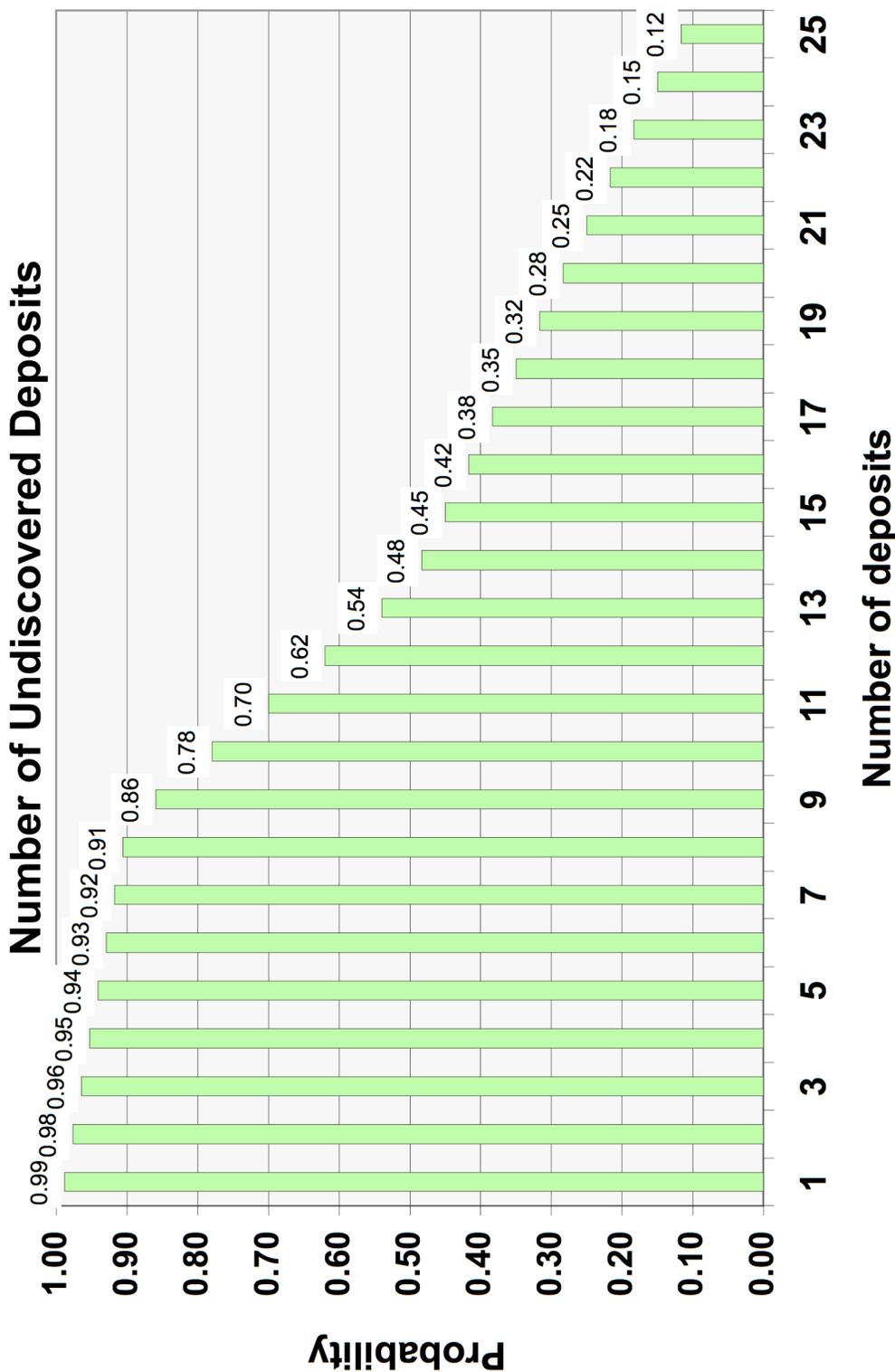
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Estimator	4	6	8	5.7	1.6	28
Estimator	8	10	15	10	3.0	30
Estimator	5	10	18	11	4.8	44
Estimator	6	12	20	12	5.2	43
Estimator	6	12	25	14	7.1	51
Estimator	8	13	25	15	6.5	43
Consensus of estimators	8	13	25	15	6.5	43
Estimator	6	12	30	15	9.0	60
Estimator	6	14	30	16	8.8	55
Estimator	12	18	24	17	4.7	28
Estimator	10	15	30	17	7.7	45
Estimator	15	25	45	27	11	41

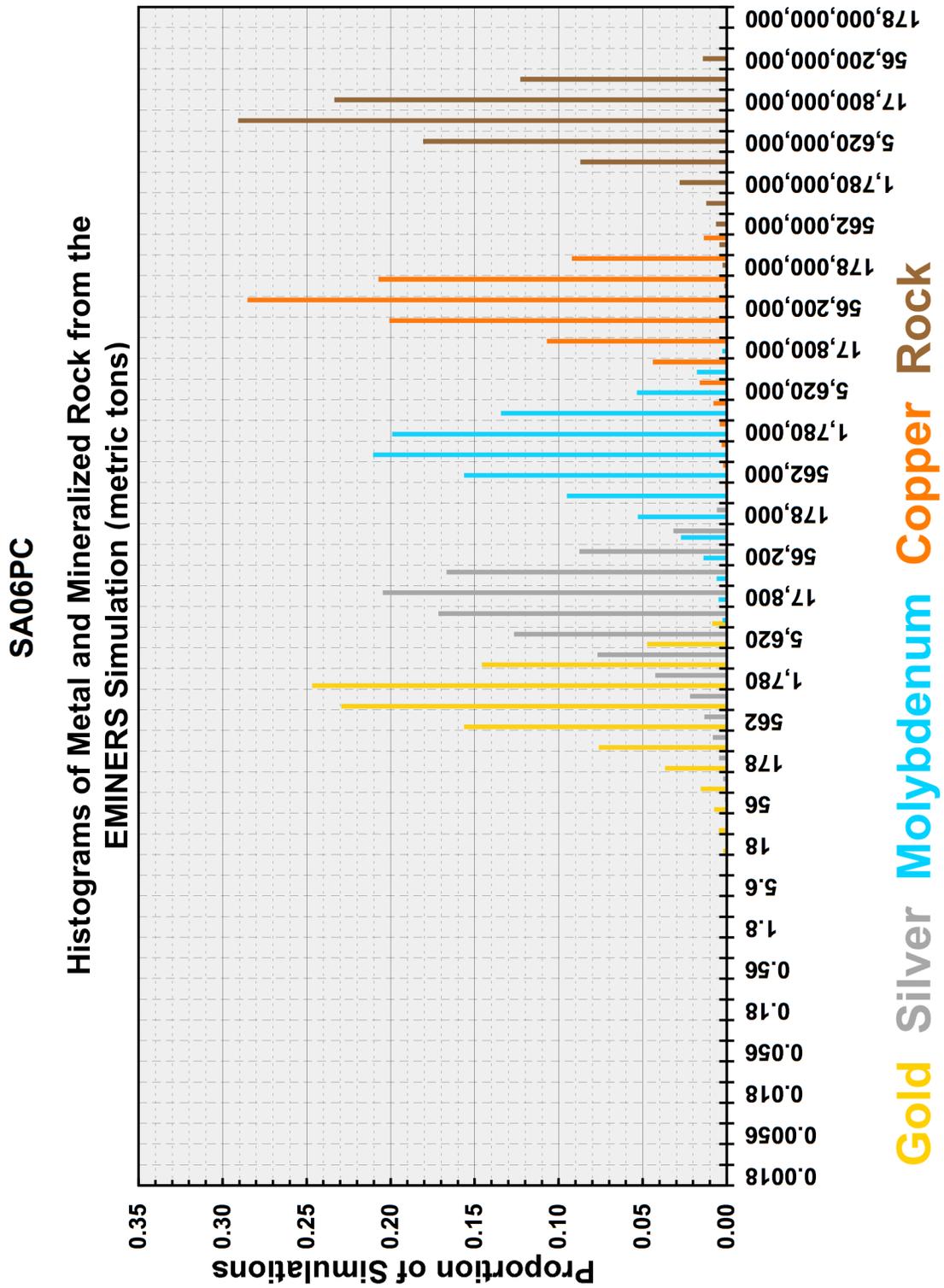
Deposit density table

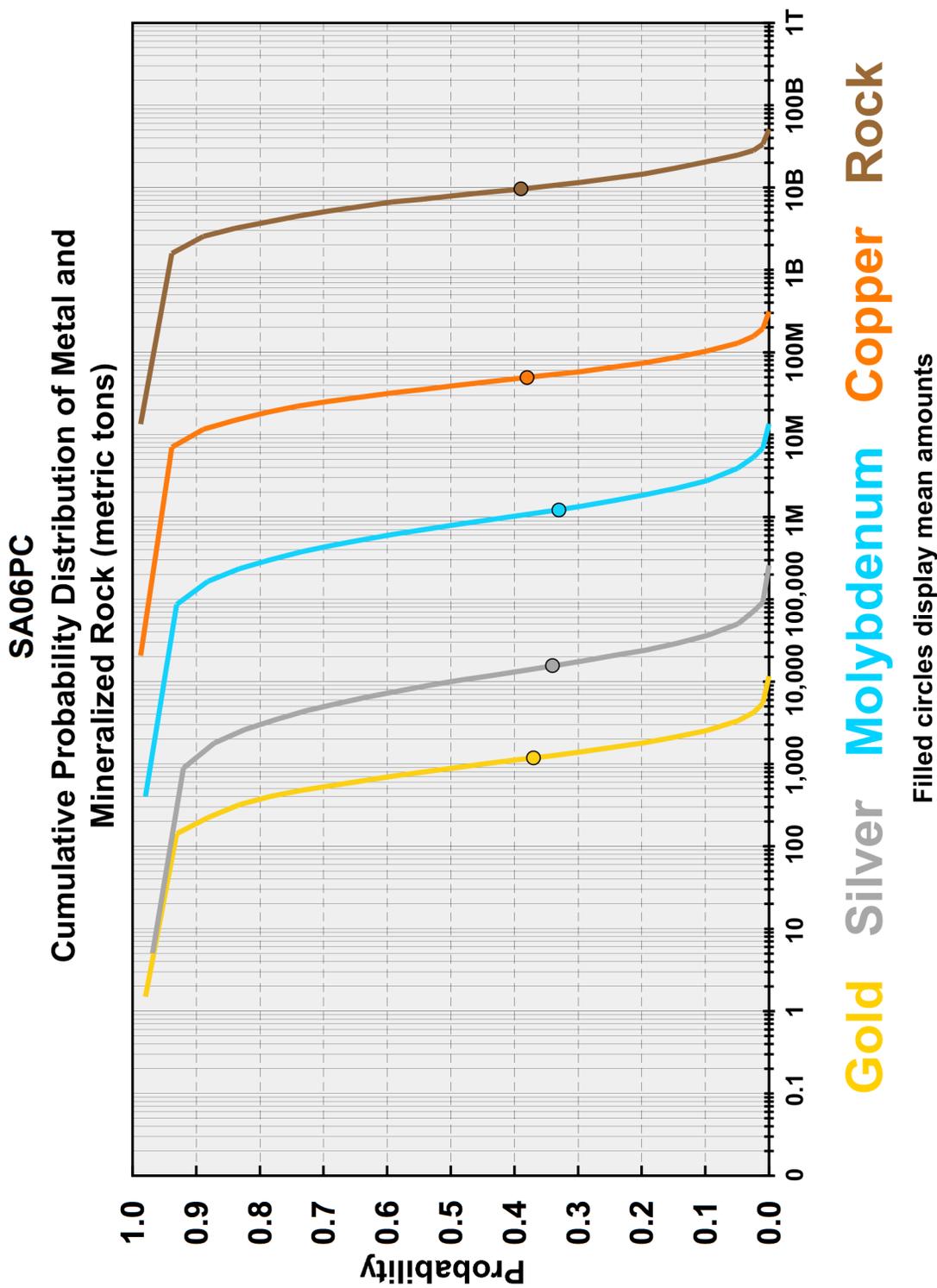
Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
15	12	27	53,186	51

SA06PC

**Probability Distribution of
Number of Undiscovered Deposits**







Summary of Assessment Results

The tract ID is SA06PC

The EMINERS model is General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

There is a 90% or greater chance of 8 or more deposits.

There is a 50% or greater chance of 13 or more deposits.

There is a 10% or greater chance of 25 or more deposits.

Mean Number of Deposits = 14.6

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	5,800,000	57,000	97	350	1,300,000,000
0.90	11,000,000	130,000	200	1,300	2,300,000,000
0.50	39,000,000	790,000	890	10,000	8,000,000,000
0.10	100,000,000	2,700,000	2,600	36,000	20,000,000,000
0.05	130,000,000	3,900,000	3,300	50,000	25,000,000,000
Mean	49,000,000	1,200,000	1,200	16,000	9,700,000,000
Probability of mean or more	0.38	0.33	0.37	0.34	0.39
Probability of zero	0.01	0.02	0.02	0.03	0.01

Rationale for tract delineation

This tract is defined by the distribution of middle to late Miocene mainly calc-alkaline plutons and by the distribution of volcanic and other country rocks and cover rocks within or beneath which such plutons are expected to occur within 1 km of the surface.

Rationale for model choice

The size and grades of the discovered porphyry copper deposits in the tract are not significantly different (table 3) from the general porphyry copper deposit model (Singer, Berger, and Moring, 2005), which therefore was used to represent the undiscovered deposits. The composition and zoning of mineralization and alteration in discovered deposits and prospects also support the choice of the general porphyry copper deposit model.

Deposits and prospects

At the time of the assessment, there were 12 discovered deposits in the tract: Aguila , Cañariaco, Cerro Corona, El Galeno, La Granja, Magistral, Michiquillay, Minas Conga, Pashpap, Rio Blanco, Tantauatay, and Toromocho. There were five prospects: Alto Dorado, La Vega, Laguna Chamis, Paramo, and Puy-Puy. Recent investigations tentatively have identified additional prospects. The deposits are characterized by stockworks and disseminations of chalcopyrite, molybdenite, and gold in both porphyritic stocks and adjacent country rocks. The deposits commonly are characterized by concentric zones of potassic, phyllic, and propylitic hydrothermally altered rocks (Petersen and Vidal, 1996; Macfarlane, Prol-Ledesma, and Conrad, 1994). Mineral deposits are strongly aligned consistent with control by regional faults.

Exploration history

Exposed rocks are well explored in the approximately one-quarter of the tract north of 7°S latitude. Exploration in this area includes regional geochemistry. The southern three-quarters of the tract is well explored in the vicinity of known mineral deposits. The remaining 70-90 percent of this southern area is covered by younger rocks and sediments (Cabello, 2002; Little, 1995) and is less well explored.

Rationale for numerical estimate

Members of the assessment team used their collective knowledge of numbers of discovered deposits in the tract and (or) in similar areas elsewhere in the world to make estimates throughout the tract that also were consistent with the deposit density model of Singer and others (2005). The presence of numerous deposits and prospects discovered in exposed rocks led the assessment team to extrapolate relatively large numbers of undiscovered deposits beneath the 70-90 percent of the area covered by younger rocks and sediments, especially south of 7°S latitude.

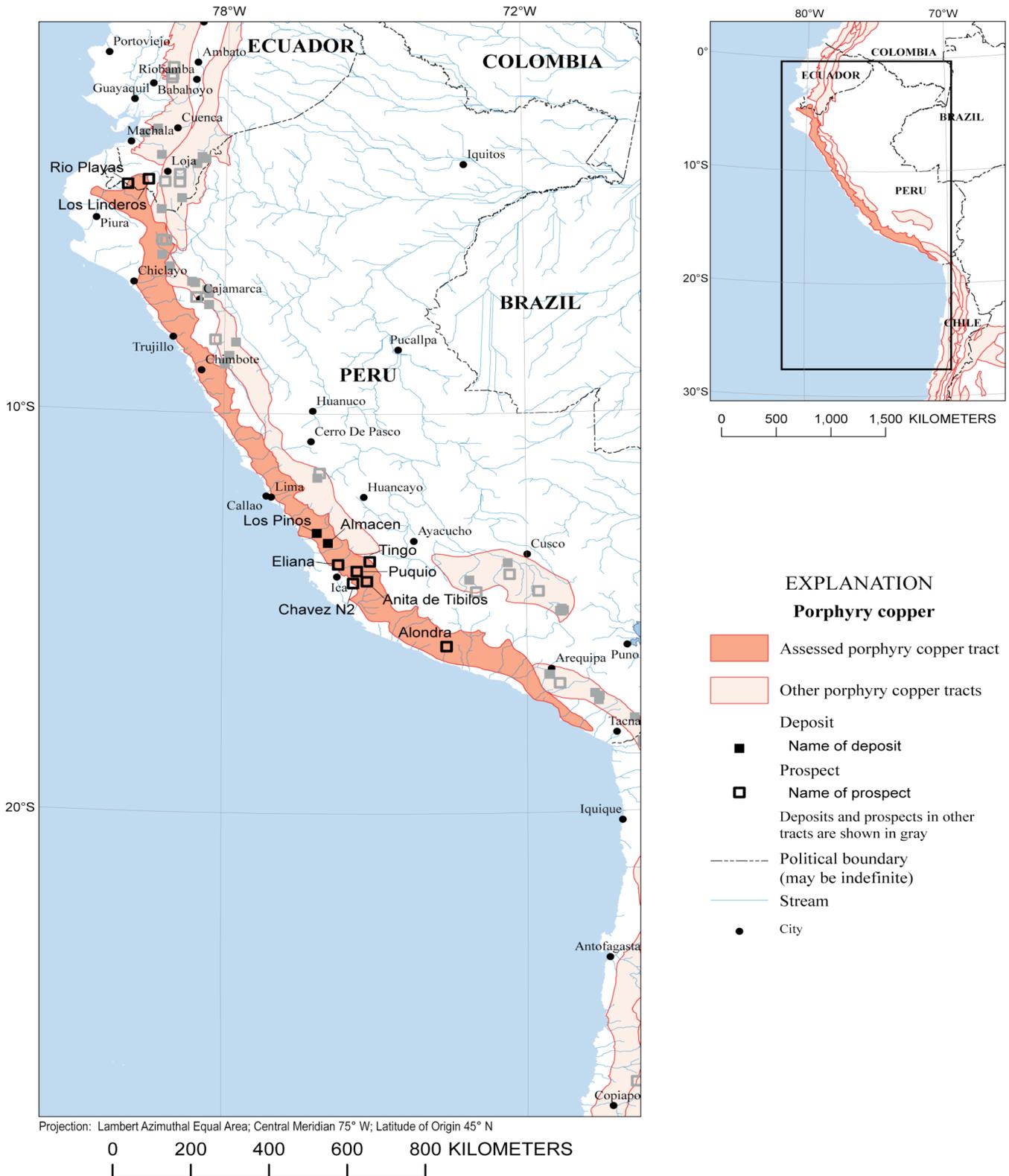
Expected distribution of undiscovered deposits

The probability of occurrence of an undiscovered deposit is higher beneath the extensive areas of younger cover rocks and sediments, which are unexplored or relatively less well explored than the exposed host rocks and their older country rocks. There are multiple sub-belts of porphyry copper deposits recognized within the Miocene tract (Noble and McKee, 1999) that reflect the generation and dying out of discrete magmatic arcs. The probability of occurrence of an undiscovered deposit is expected to be higher within these sub-belts.

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- Singer, D.A., Berger, V.I., and Moring, B.C., 2005, Porphyry copper deposits of the world—Database, map, and grade and tonnage models: U.S. Geological Survey Open-file Report 2005-1060, <http://pubs.usgs.gov/of/2005/1060/>

TRACT SA07PC



Estimated Undiscovered Porphyry Copper Resources in Tract SA07PC— Peru and Ecuador

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵
Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos
Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

¹USA—U.S. Geological Survey (USGS)

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³Chile—Servicio Nacional de Geología y Minería (SERNAGEOMIN)

⁴Colombia—Instituto Colombiano de Geología y Minería (INGEOMINAS)

⁵Peru—Instituto Geológico Minero y Metalúrgico (INGEMMET)

Deposit type assessed: Porphyry Copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Peru-Ecuador Cretaceous Almacén	Countries: Peru and Ecuador
Tract ID: SA07PC	Region: South America
Date of assessment: May 16-18, 2005	Date of last revision:
Assessment depth: 1 km	
Assessment team leader: Donald A. Singer	Regional coordinator: Charles G. Cunningham
Estimators: Carlos Mario Celada, Vladimir I. Berger, Charles G. Cunningham, Alejandro Diaz, Mariano Gajardo M., Carlos Portigliati, Alvaro Puig Godoy, Donald A. Singer, David M. Sutphin, Waldo Vivallo S., and Eduardo O. Zappettini	

Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

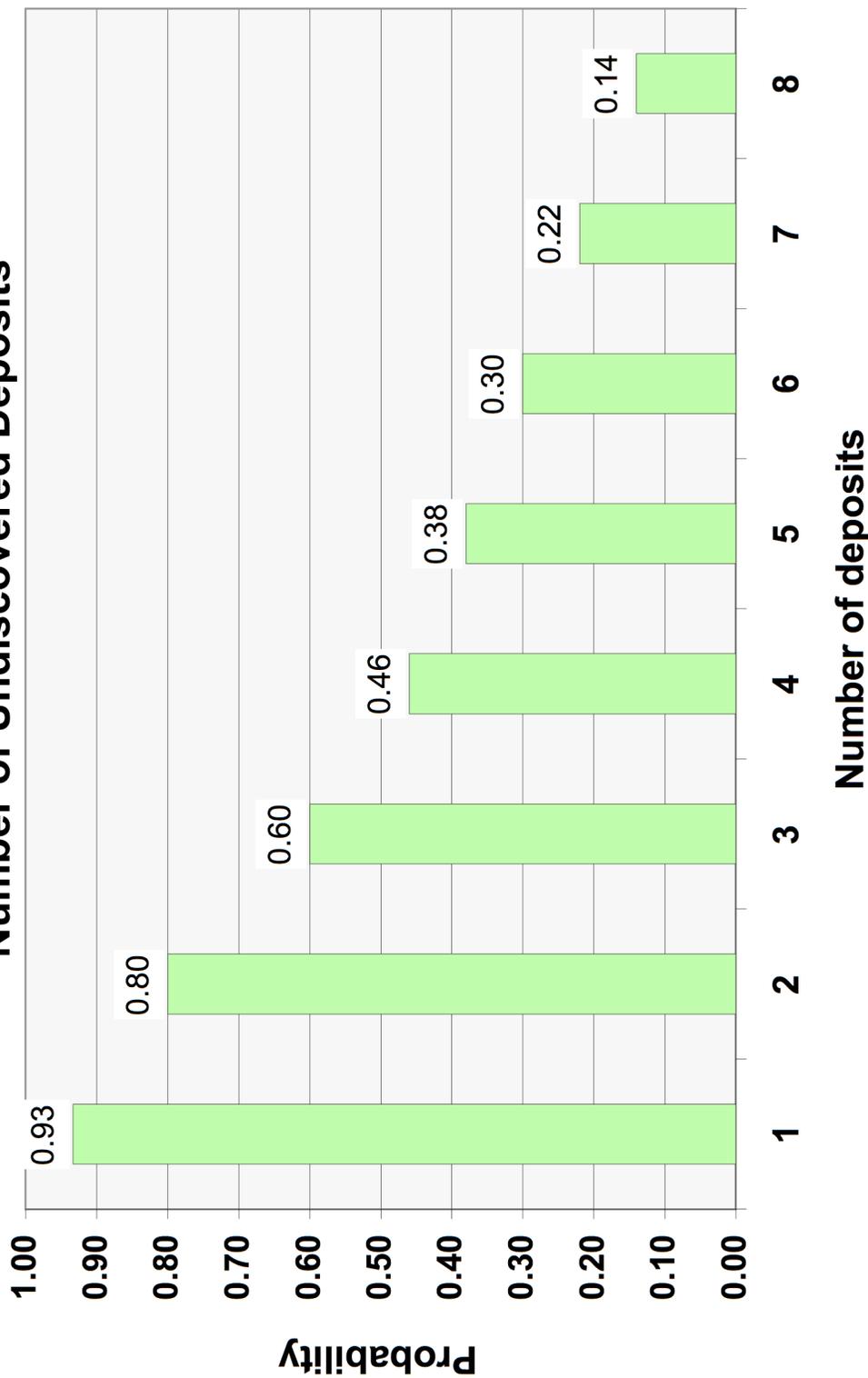
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Estimator	0	1	3	1.3	1.2	92
Estimator	1	2	3	1.9	0.84	44
Estimator	1	2	5	2.5	1.6	64
Estimator	1	2	5	2.5	1.6	64
Estimator	1	3	4	2.6	1.1	42
Consensus of estimators	1	3	8	3.8	2.6	68
Estimator	1	4	8	4.2	2.5	60
Estimator	1	4	10	4.8	3.3	69
Estimator	2	4	10	5.1	3.1	61
Estimator	3	5	8	5.1	2.0	39
Estimator	1	3	15	5.9	5.3	90
Estimator	2	5	15	7.0	4.9	70

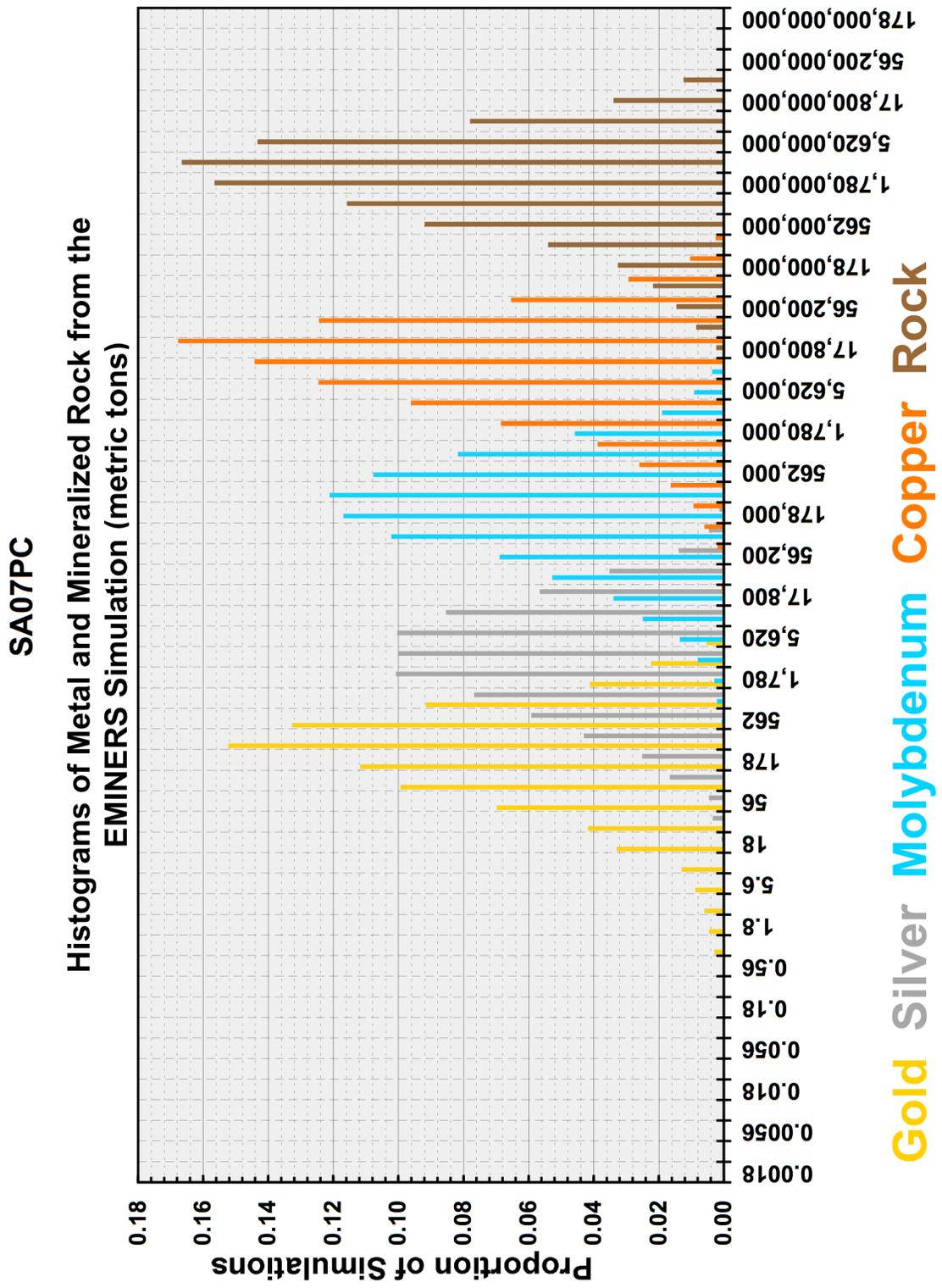
Deposit density table

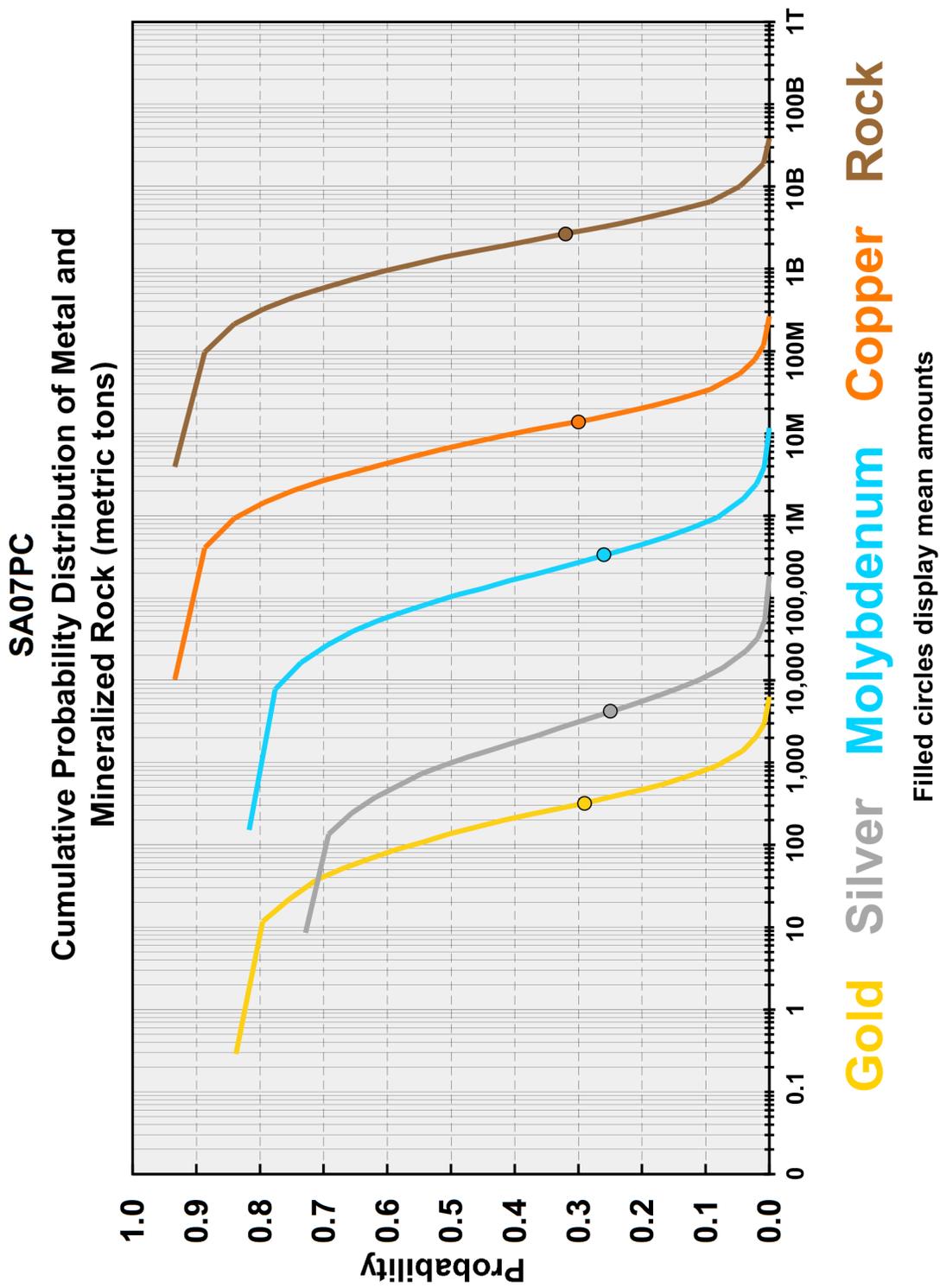
Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
3.8	2	5.8	107,297	5

SA07PC

Probability Distribution of Number of Undiscovered Deposits







Summary of Assessment Results

The tract ID is SA07PC

The EMINERS model is General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

There is a 90% or greater chance of 1 or more deposits.

There is a 50% or greater chance of 3 or more deposits.

There is a 10% or greater chance of 8 or more deposits.

Mean Number of Deposits = 3.9

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	0	0	0	0	0
0.90	310,000	0	0	0	69,000,000
0.50	6,800,000	100,000	140	1,000	1,500,000,000
0.10	33,000,000	820,000	820	11,000	6,300,000,000
0.05	51,000,000	1,400,000	1,300	19,000	9,600,000,000
Mean	14,000,000	340,000	320	4,200	2,700,000,000
Probability of mean or more	0.30	0.26	0.29	0.25	0.32
Probability of zero	0.07	0.18	0.16	0.27	0.07

Rationale for tract delineation

This 1600-km-long tract was delineated using the distribution of Cretaceous plutons and volcanic and other country and cover rocks within or beneath which such plutons are expected to occur within 1 km of the surface. The plutons are mainly calc-alkaline diorites and tonalites, principally of the Coastal batholith and smaller batholiths. The Coastal batholith has the Perú-Chile oceanic trench on the west and the Brazilian craton on the east, and is the result of subduction of the oceanic Nazca plate beneath the South American plate (Benavides-Cáceres, 1999).

Rationale for model choice

The size and grades of the discovered porphyry copper deposits in this tract are not significantly different (table 3) from the general porphyry copper deposit model (Singer, Berger, and Moring, 2005), which therefore was used to represent the undiscovered deposits. Discovered mineral deposits and known prospects in the tract are mineralogically and structurally typical of porphyry copper deposits present around the world.

Deposits and prospects

There are two known discovered deposits, Almacen and Los Pinos, whose ages have not been published. In addition, eight prospects have been located: Alondra, Anita de Tibilos, Chavez N2, Eliana, Los Linderos, Puquio, Rio Playas, and Tingo. Several unlocated Cretaceous-age prospects are present in the southern part of the tract. The copper and molybdenum-rich cores of some of these prospects are host to potassic and phyllic alteration minerals. Descriptions of the geology of deposits and prospects in the tract include those of Anonymous (1994), Gossens and Hollister (1973), Paladines (1980), and Vidal (1985).

Exploration history

Although the rocks in this tract are poorly explored, they are better explored than similar rocks in tract SA04PC.

Rationale for numerical estimate

Analogies with numbers of deposits known in similar areas that team members have studied elsewhere, together with reference to the deposit density model of Singer and others (2005), helped guide the estimates of undiscovered porphyry copper deposits in this tract. Estimated numbers of undiscovered deposits are relatively small for such a large tract. Although there are several discovered deposits and known prospects in this poorly explored tract, the porphyry copper host rocks are deeply eroded and the assessment team believes that many, and perhaps most, porphyry copper deposits once present have been eroded away.

Expected distribution of undiscovered deposits

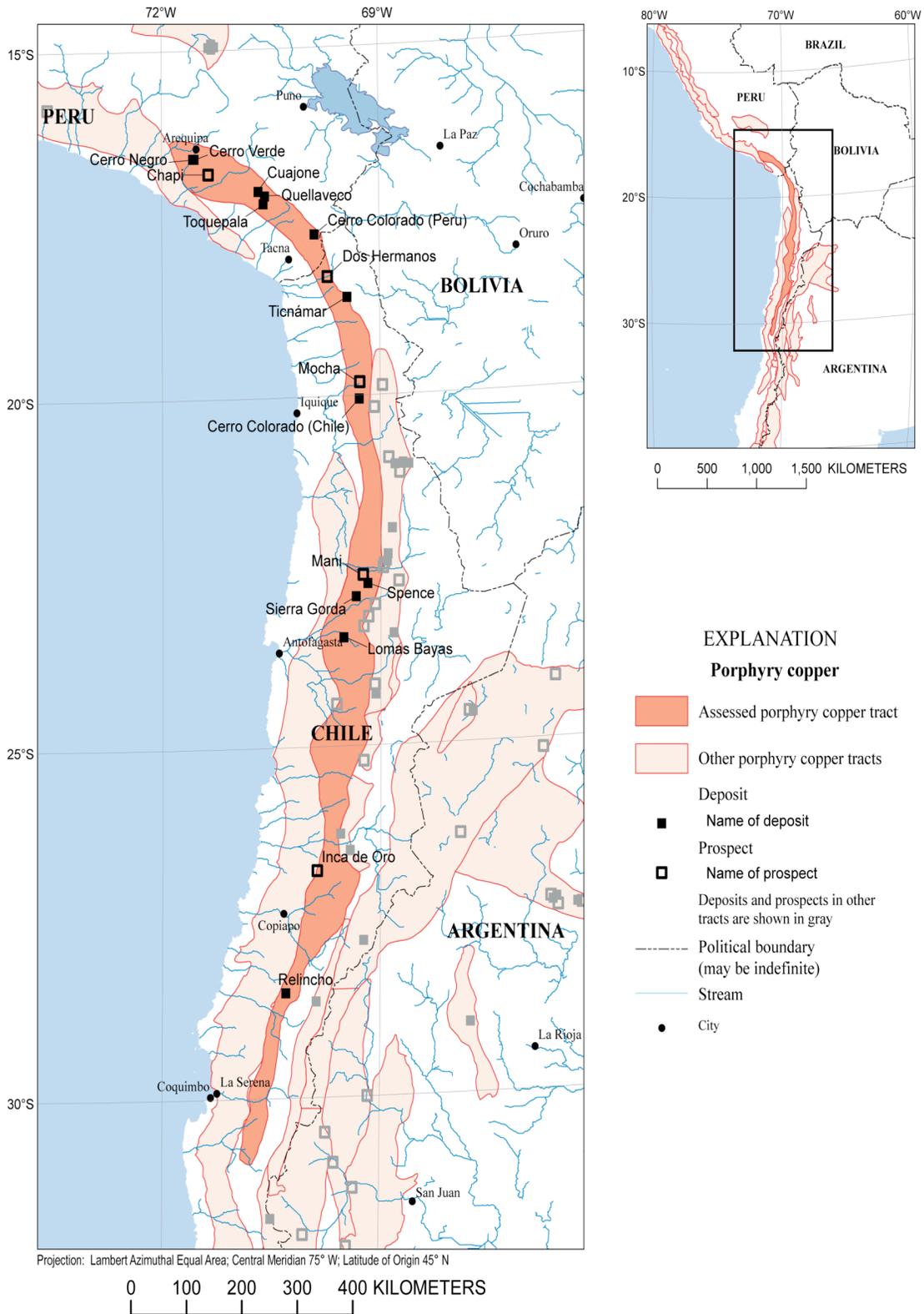
Discovered deposits and prospects are all in the southern end of the tract suggesting that this area may be the less deeply eroded and thus more likely to contain undiscovered deposits.

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TRACT SA08PC



Estimated Undiscovered Porphyry Copper Resources in Tract SA08PC— Chile and Peru

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵
Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos
Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

¹USA—U.S. Geological Survey (USGS)

²Argentina—Instituto de Geología y Recursos Minerales (SEGEMAR)

³Chile—Servicio Nacional de Geología y Minería (SERNAGEOMIN)

⁴Colombia—Instituto Colombiano de Geología y Minería (INGEOMINAS)

⁵Peru—Instituto Geológico Minero y Metalúrgico (INGEMMET)

Deposit type assessed: Porphyry Copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Chile-Peru Paleocene–Eocene Toquepala	Countries: Peru and Chile
Tract ID: SA08PC	Region: South America
Date of assessment: May 16-18, 2005	Date of last revision:
Assessment depth: 1 km	
Assessment team leader: Donald A. Singer	Regional coordinator: Charles G. Cunningham
Estimators: Carlos Mario Celada, Vladimir I. Berger, Rodrigo Carrasco, Charles G. Cunningham, Alejandro Diaz, Mariano Gajardo M., Carlos Portigliati, Alvaro Puig Godoy, Donald A. Singer, Waldo Vivallo S., and Eduardo O. Zappettini.	

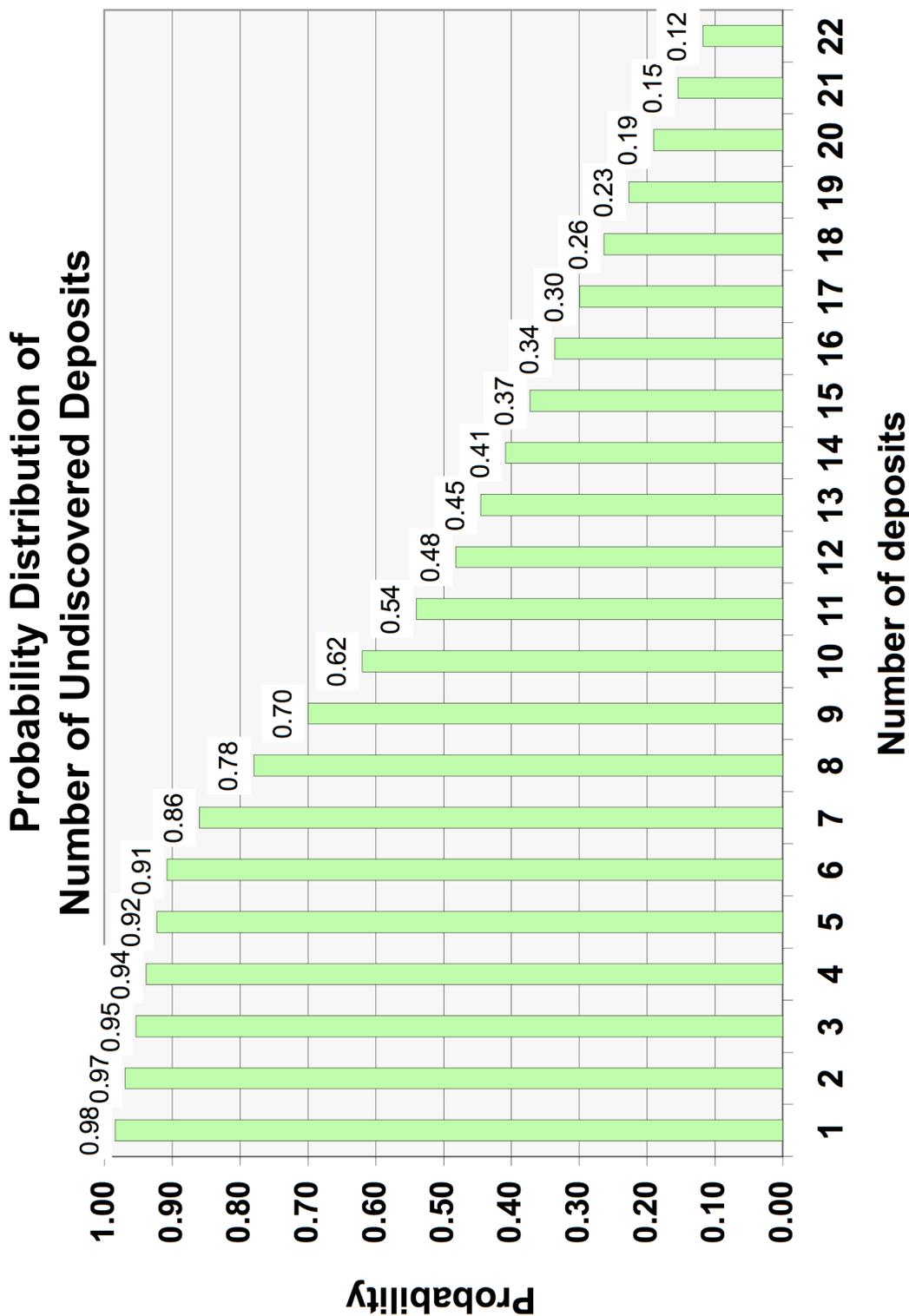
Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

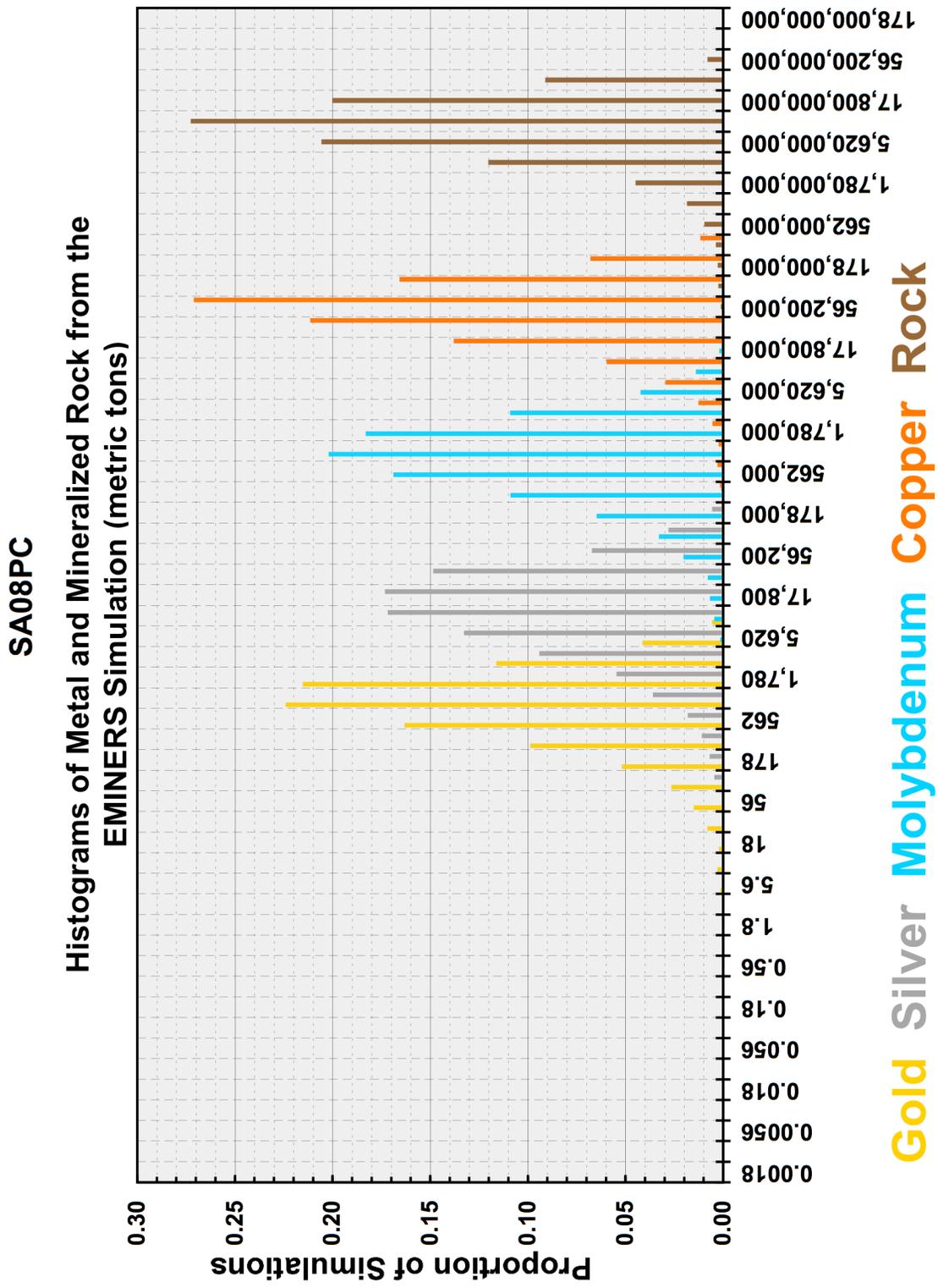
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Estimator	5	10	15	9.7	3.7	38
Estimator	6	10	15	9.9	3.5	35
Estimator	6	10	18	11	4.6	42
Estimator	5	10	20	11	5.6	51
Estimator	5	10	20	11	5.6	51
Estimator	4	10	24	12	7.3	61
Consensus of estimators	6	11	22	12	6.0	50
Estimator	8	12	20	13	4.7	36
Estimator	10	14	18	13	3.3	25
Estimator	5	10	30	14	9.4	67
Estimator	8	15	25	15	6.3	42
Estimator	8	15	35	18	10	56

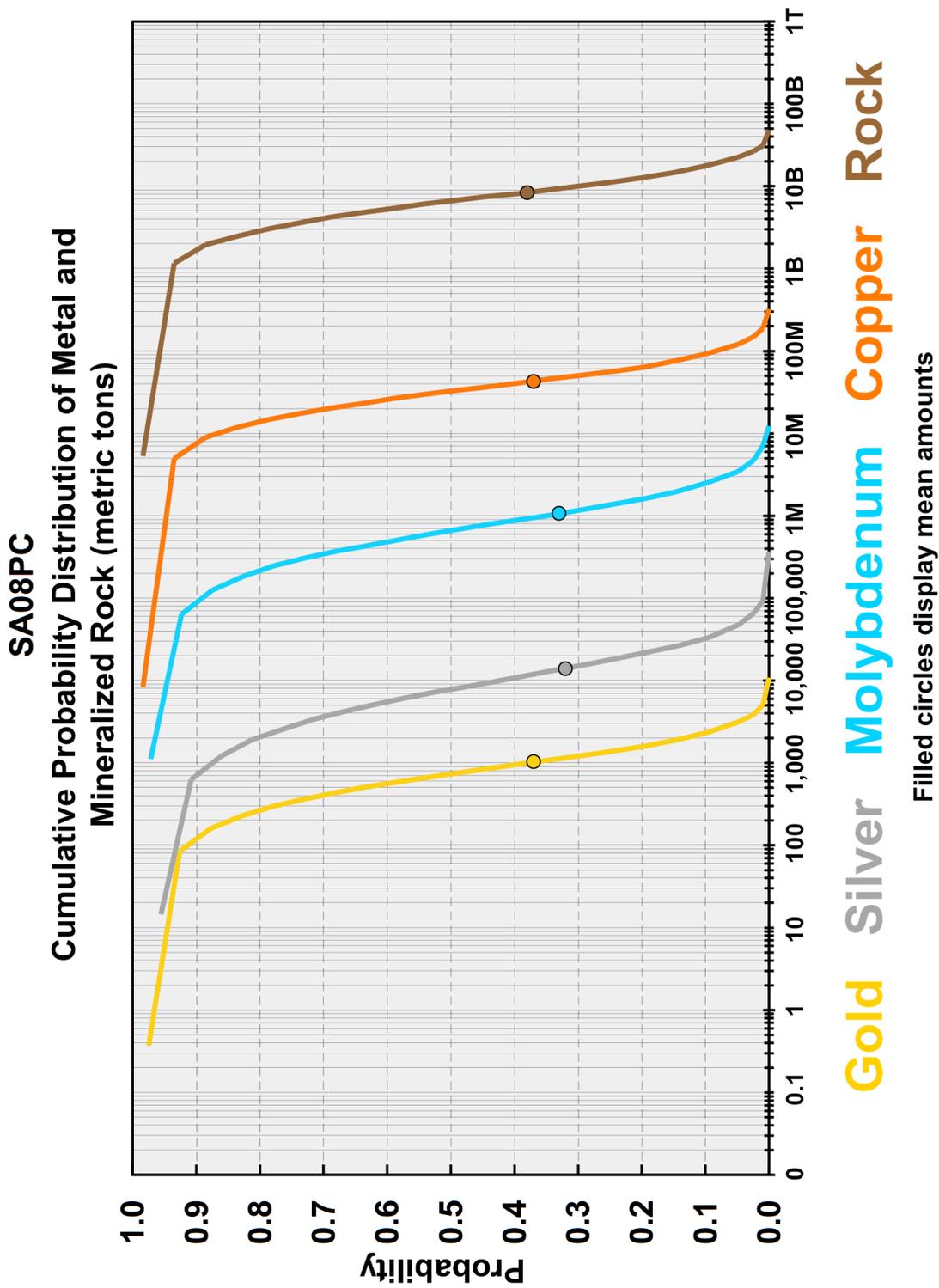
Deposit density table

Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
12	12	24	69,087	35

SA08PC







Summary of Assessment Results

The tract ID is _____ SA08PC

The EMINERS model is _____ General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

There is a 90% or greater chance of 6 or more deposits.

There is a 50% or greater chance of 11 or more deposits.

There is a 10% or greater chance of 22 or more deposits.

Mean Number of Deposits = 12.5

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	4,000,000	30,000	46	100	860,000,000
0.90	7,900,000	95,000	130	730	1,800,000,000
0.50	33,000,000	670,000	730	7,900	6,600,000,000
0.10	92,000,000	2,500,000	2,300	32,000	18,000,000,000
0.05	120,000,000	3,400,000	3,100	47,000	22,000,000,000
Mean	43,000,000	1,100,000	1,000	14,000	8,400,000,000
Probability of mean or more	0.37	0.33	0.37	0.32	0.38
Probability of zero	0.02	0.03	0.03	0.04	0.02

Rationale for tract delineation

This tract is defined by the distribution of Paleocene and Eocene mostly calc-alkaline plutons and by the distribution of volcanic and other country rocks and cover rocks within or beneath which such plutons are expected to occur within 1 km of the surface. The tract extends south from southern Peru where mineralization is associated with the Paleocene Toquepala volcanics and coeval porphyry plutons. In Chile, the tract includes Paleocene and Eocene rhyolite volcanic domes, dacite pyroclastic rocks, and associated calderas. Consequently, the southern parts of the tract are more likely to contain porphyry copper deposits buried by consanguineous volcanic rocks. There is approximately 70 percent cover by these and other younger rocks and sediments. Additional information about tract geology and mineral deposits include Sillitoe (1990), Clark (1993), Long (1995), Zweng and Clark (1995), Petersen and Vidal (1996), Mattos and Valle (2000), and Zappettini and others (2001).

Rationale for model choice

The size and grades of the discovered porphyry copper deposits in the tract are not significantly different (table 3) from the general porphyry copper deposit model (Singer, Berger, and Moring, 2005), which therefore was used to represent the undiscovered deposits. Moreover, a number of classic porphyry-copper-type deposits are known in the tract.

Deposits and prospects

Twelve discovered porphyry copper deposits were known in the tract at the time of the assessment. Six of these deposits are in southern Peru: Cerro Colorado, Cerro Negro, Cerro Verde, Cuajone, Quellaveco, and Toquepala. The remaining six are in Chile: Cerro Colorado, Lomas Bayas, Relincho, Sierra Gorda, Spence, and Ticnámbar. Peru had one porphyry copper prospect, Chapi, and Chile had four: Dos Hermanos, Inca de Oro, Mani, and Mocha.

The largest and richest porphyry copper deposits of Perú (Toquepala, Quellaveco, Cuajone, and Cerro Verde) are included in this tract and are classical porphyry copper deposits as defined by mineralogy, alteration zoning, and grade-tonnage characteristics. These deposits are related to the early Eocene Caldera batholith (Petersen and Vidal, 1996). In contrast to most Chilean porphyry copper deposits, enargite is generally absent and silver is important in deposits in this tract (Petersen and Vidal, 1996).

Exploration history

Exposed rocks have been prospected but not systematically explored. There is some exploration drilling in covered areas—approximately 70 to 80 exploration holes were drilled in the tract north of Sierra Gorda.

Rationale for numerical estimate

Members of the assessment team used their collective knowledge of numbers of discovered deposits in the tract and (or) in similar areas elsewhere in the world to make estimates throughout the tract that also were consistent with the deposit density model of Singer and others (2005). The presence of numerous discovered deposits and prospects in this large, poorly explored tract with about 70 percent younger cover rocks contributed to relatively high estimates of numbers of undiscovered deposits. In addition, many parts of the tract are not deeply eroded suggesting that undiscovered deposits are likely to be preserved within 1 km of the surface, including many of those areas of host rock under cover.

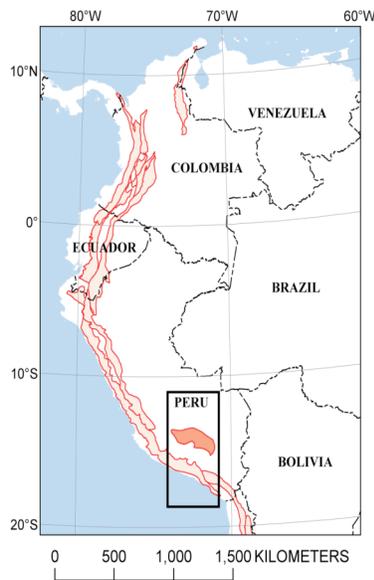
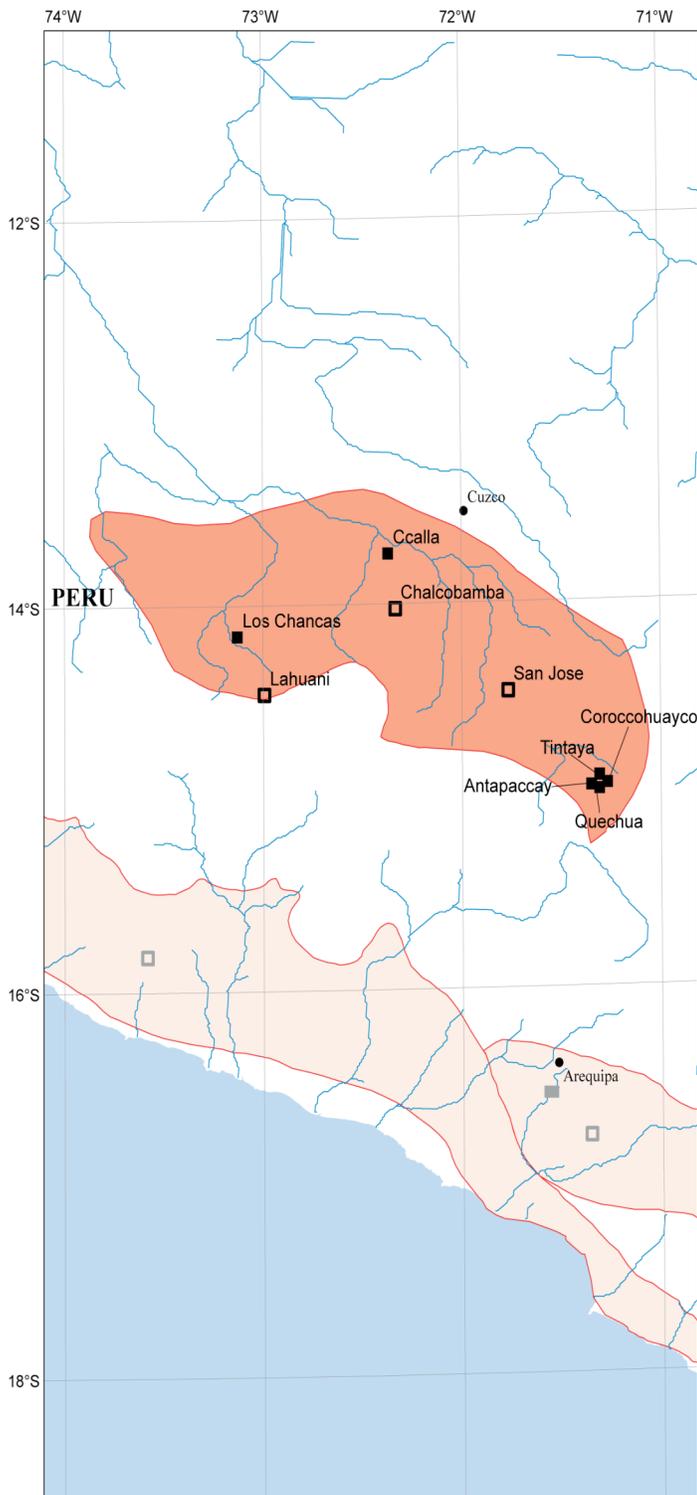
Expected distribution of undiscovered deposits

The probability of occurrence of an undiscovered deposit is not uniform throughout this tract. For example, some of the southern parts of the tract in Chile are more likely to contain undiscovered porphyry copper deposits where covered by volcanic rocks consanguineous with known events of porphyry copper mineralization in the tract. Another example is in southern Peru where a number of large porphyry copper deposits occur in small plutons exposed by erosion within the vast area covered by the Toquepala volcanic field, which is cogenetic with the plutons and deposits. The assessment team did not have time or sufficiently detailed data available at the time of assessment to subdivide the tract into multiple areas having relatively uniform internal probabilities of occurrence for an undiscovered deposit.

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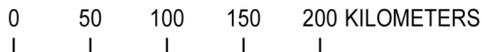
TRACT SA09PC



EXPLANATION

- Porphyry copper**
- Assessed porphyry copper tract
- Other porphyry copper tracts
- Deposit**
- Name of deposit
- Prospect**
- Name of prospect
- Deposits and prospects in other tracts are shown in gray
- Political boundary (may be indefinite)
- Stream
- City

Projection: Lambert Azimuthal Equal Area; Central Meridian 75° W; Latitude of Origin 45° N



Estimated Undiscovered Porphyry Copper Resources in Tract SA09PC— Peru

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵
Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos
Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

¹USA—U.S. Geological Survey (USGS)

²Argentina—Instituto de Geología y Recursos Minerales (SEGEMAR)

³Chile—Servicio Nacional de Geología y Minería (SERNAGEOMIN)

⁴Colombia—Instituto Colombiano de Geología y Minería (INGEOMINAS)

⁵Peru—Instituto Geológico Minero y Metalúrgico (INGEMMET)

Deposit type assessed: Porphyry Copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Peru Eocene–Oligocene Antapaccay	Countries: Peru
Tract ID: SA09PC	Region: South America
Date of assessment: May 16-18, 2005	Date of last revision:
Assessment depth: 1 km	
Assessment team leader: Donald A. Singer	Regional coordinator: Charles G. Cunningham
Estimators: Carlos Mario Celada, Vladimir I. Berger, Rodrigo Carrasco, Charles G. Cunningham, Alejandro Diaz, Mariano Gajardo M., Carlos Portigliati, Alvaro Puig Godoy, Donald A. Singer, Waldo Vivallo S., and Eduardo O. Zappettini.	

Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

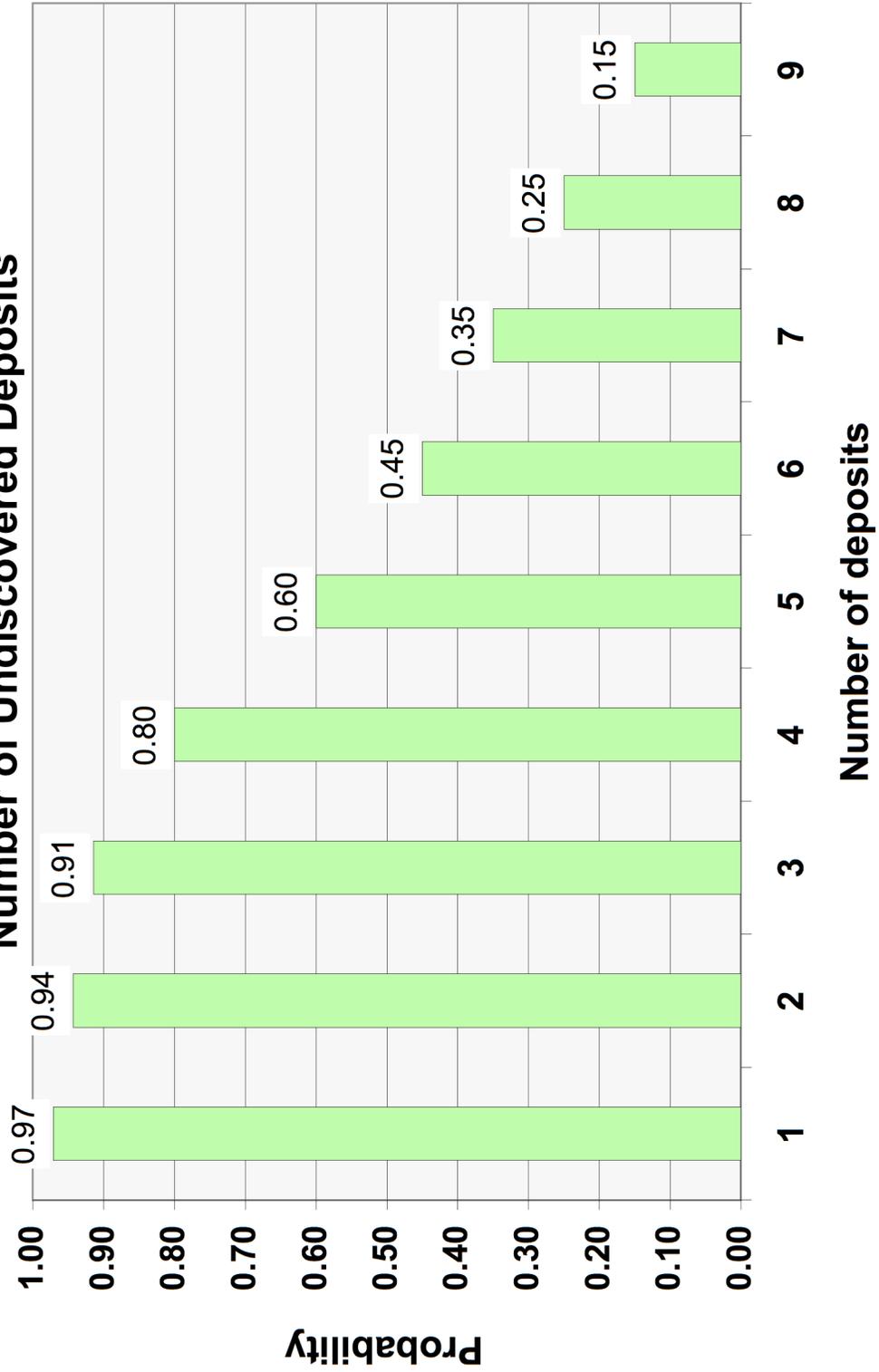
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Estimator	1	2	5	2.5	1.6	64
Estimator	1	3	6	3.2	1.9	59
Estimator	2	4	8	4.5	2.3	51
Estimator	2	4	10	5.1	3.1	61
Estimator	3	5	8	5.1	2.0	39
Estimator	3	5	9	5.4	2.4	44
Consensus of estimators	3	5	9	5.4	2.4	44
Estimator	2	5	10	5.5	3.0	55
Estimator	5	7	9	6.7	1.7	25
Estimator	4	8	12	7.7	3.0	39
Estimator	4	8	12	7.7	3.0	39
Estimator	5	8	15	8.9	3.9	44

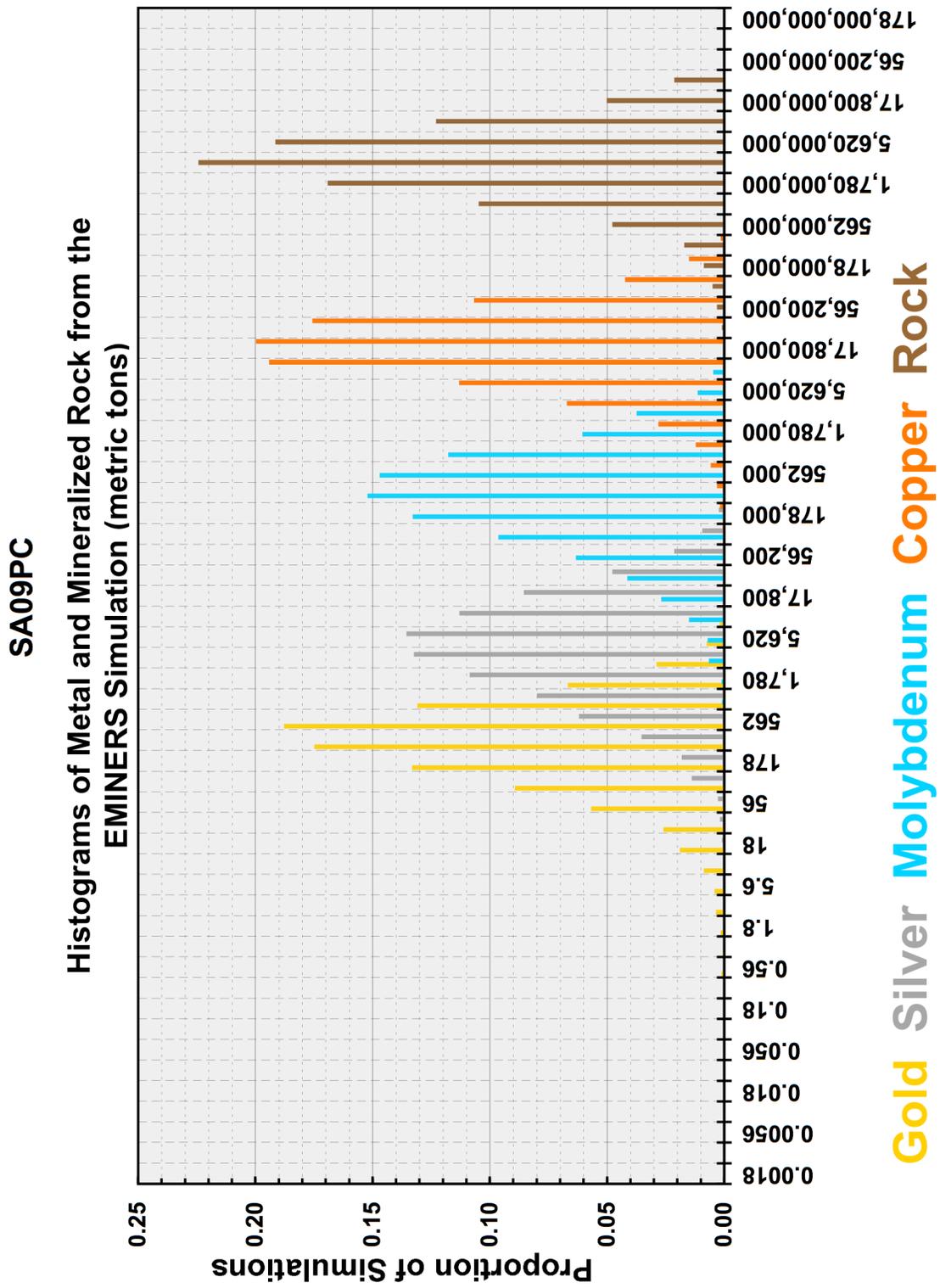
Deposit density table

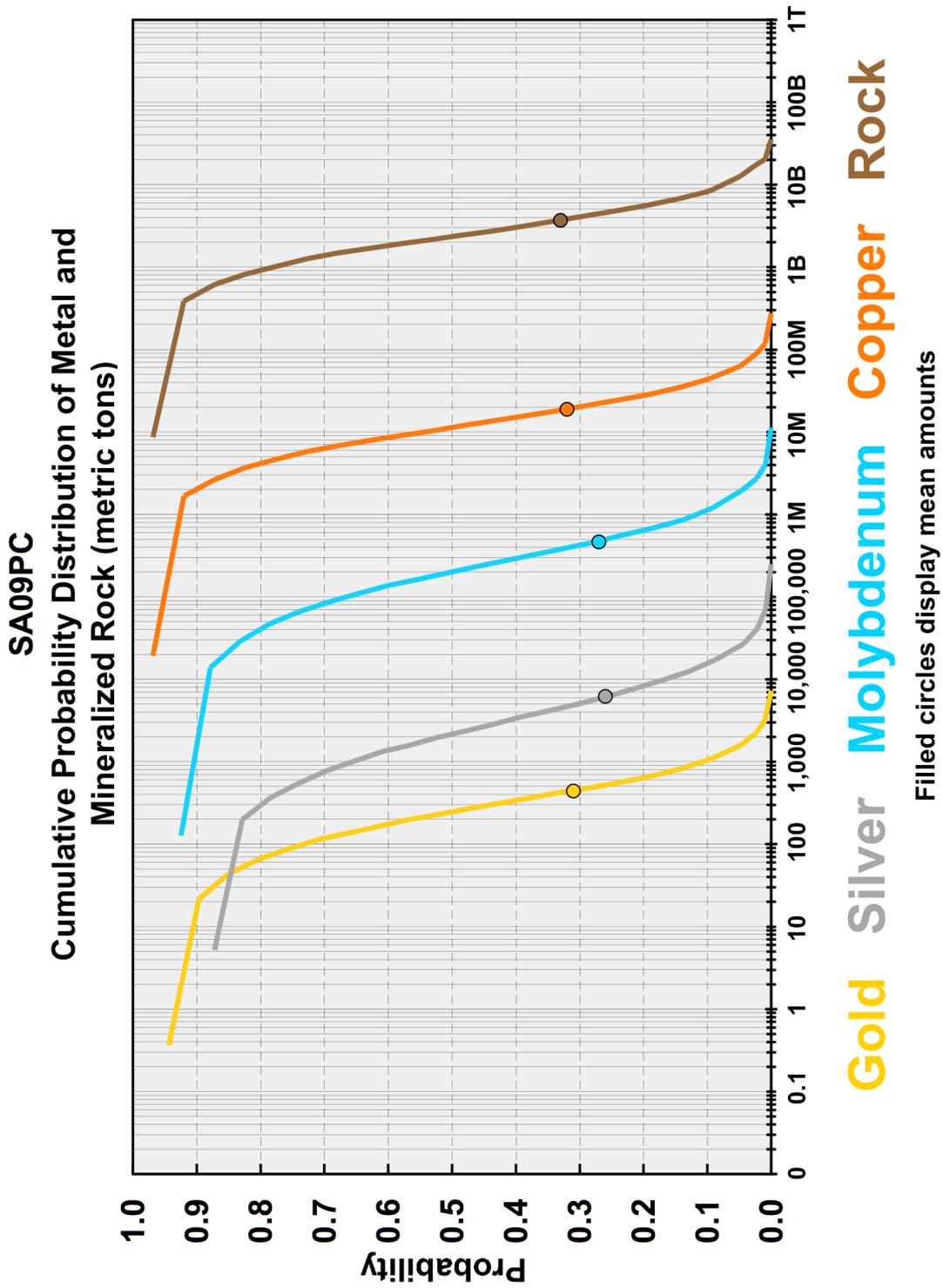
Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
5.4	6	11	30,154	36

SA09PC

Probability Distribution of Number of Undiscovered Deposits







Summary of Assessment Results

The tract ID is _____ SA09PC

The EMINERS model is _____ General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

There is a 90% or greater chance of 3 or more deposits.

There is a 50% or greater chance of 5 or more deposits.

There is a 10% or greater chance of 9 or more deposits.

Mean Number of Deposits = 5.4

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	760,000	0	0	0	180,000,000
0.90	2,100,000	8,200	20	0	490,000,000
0.50	11,000,000	200,000	250	2,200	2,300,000,000
0.10	44,000,000	1,100,000	1,000	16,000	8,300,000,000
0.05	62,000,000	1,900,000	1,600	24,000	13,000,000,000
Mean	19,000,000	470,000	440	6,200	3,700,000,000
Probability of mean or more	0.32	0.27	0.31	0.26	0.33
Probability of zero	0.03	0.08	0.06	0.13	0.03

Rationale for tract delineation

This tract is defined by the distribution of Eocene to Oligocene mostly calc-alkaline plutons and by the distribution of volcanic and other country rocks and cover rocks within or beneath which such plutons are expected to occur within 1 km of the surface. The tract includes volcanic-arc lava flows, breccias, and epizonal plutons, all of which are discontinuous northern extensions of equivalent rocks in Eocene–Oligocene subtracts SA10aPC and SA10bPC, and tract SA12PC. The tract is bounded on the southwest side by a thick section of younger Neogene volcanic rocks.

Rationale for model choice

A statistical *t*-test (table 3) of the average tonnage and grades of these deposits compared to the general porphyry copper deposit model (Singer, Berger, and Moring, 2005) shows significantly higher copper grades than the other deposits in the model. The discovered porphyry copper deposits in this tract commonly contain skarn mineralization that increased the copper grades above the average grade of other porphyry copper deposits. The estimating team believes that the undiscovered porphyry copper deposits in this tract will not be associated with the carbonate rocks that help produce the skarns and therefore the general porphyry copper model is selected for this tract despite failing the *t*-test.

Deposits and prospects

The tract contains six discovered deposits: Antapaccay, Ccalla, Coroccohuayco, Los Chancas, Quechua, and Tintaya. In addition, three porphyry copper prospects were known at the time of the assessment: Chalcobamba, Lahuani, and San Jose. The spatial distribution of known deposits in the tract appears to be relatively uniform.

Discovered deposits in the tract have many of the classical alteration and mineralogical features of porphyry copper deposits and they form skarn deposits where copper-bearing plutons intruded carbonate host rocks. Additional information is in Fierro and others (1997), Noble and others (1984), Perelló and others (2003), Petersen and Vidal (1996), and Zappettini and others (2001).

Exploration history

Exposed rocks in the tract are well explored at the surface in the northern half, but the southern half is less well explored and has been only sporadically prospected.

Rationale for numerical estimate

Members of the assessment team used their collective knowledge of numbers of discovered deposits in the tract and (or) in similar areas elsewhere in the world to make estimates throughout the tract that also were consistent with the deposit density model of Singer and others (2005). This medium-sized tract has a relatively large number of discovered deposits for its size. Moreover, the exposed rocks are incompletely explored with little or no exploration beneath cover. Consequently, the estimating team judges that a number of undiscovered deposits are likely to exist both at the surface and especially beneath cover.

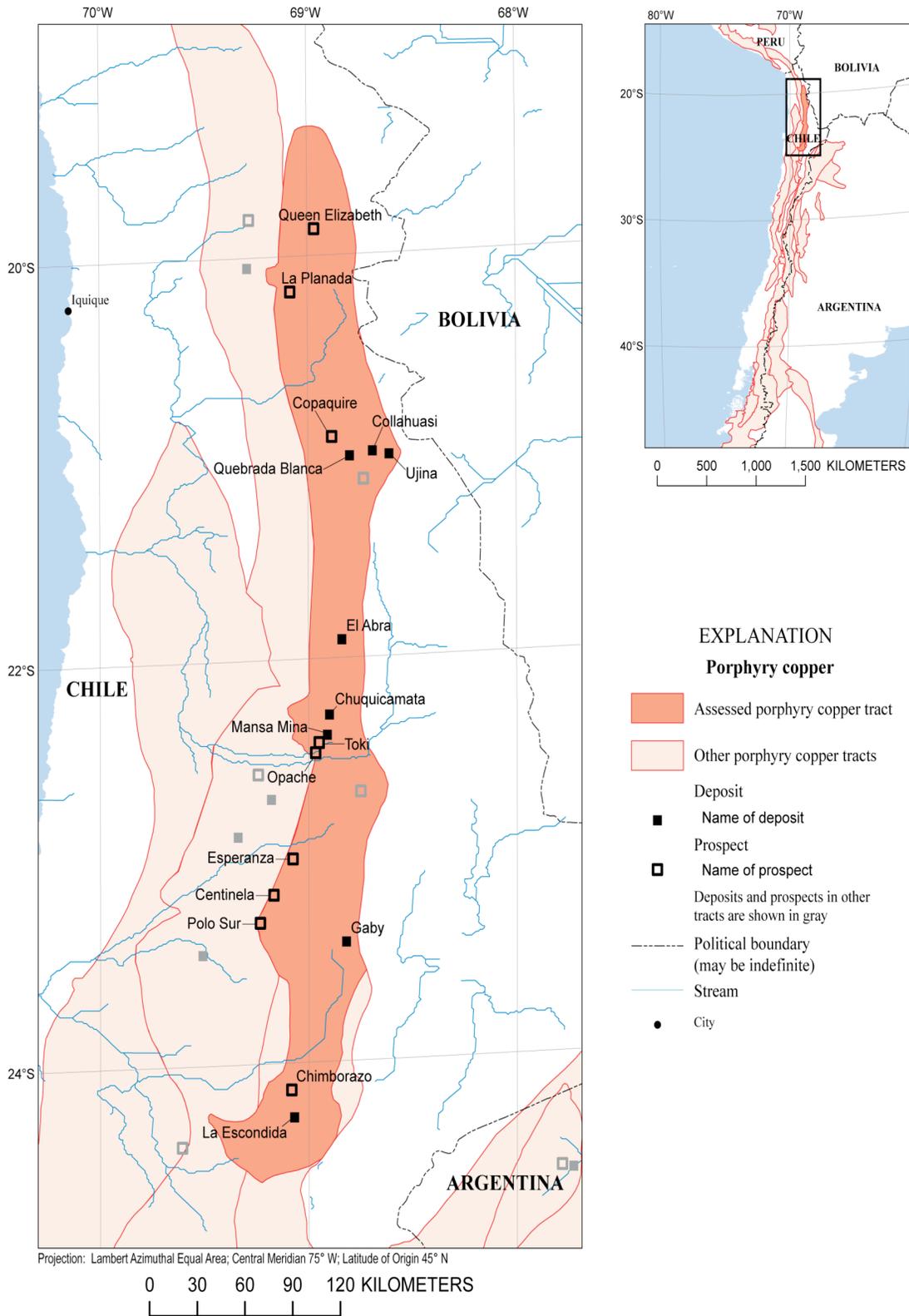
Expected distribution of undiscovered deposits

Based on knowledge and information available at the time of tract delineation, the assessment team members know of no reason why the probability of occurrence of an undiscovered deposit would not be reasonably uniform in most of the tract. Exceptions are those areas of host rock projected under younger cover rocks where the potential is higher because such areas are unexplored or relatively so.

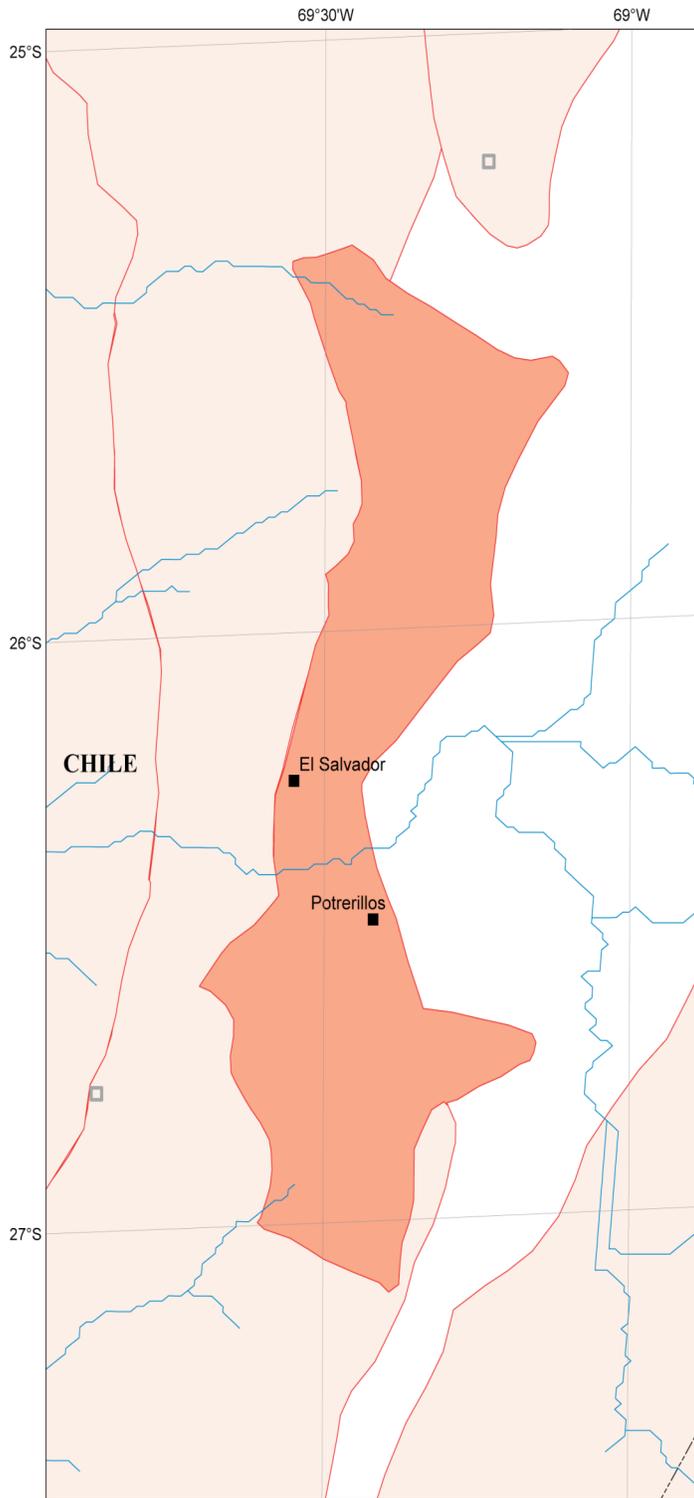
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TRACT SA10aPC



TRACT SA10bPC



EXPLANATION

Porphyry copper

Assessed porphyry copper tract

Other porphyry copper tracts

Deposit

Name of deposit

Prospect

Name of prospect

Deposits and prospects in other tracts are shown in gray

Political boundary (may be indefinite)

Stream

City

Estimated Undiscovered Porphyry Copper Resources in Tract SA10a,bPC— Chile

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵ Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

¹USA—U.S. Geological Survey (USGS)

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⁵Peru—Instituto Geológico Minero y Metalúrgico (INGEMMET)

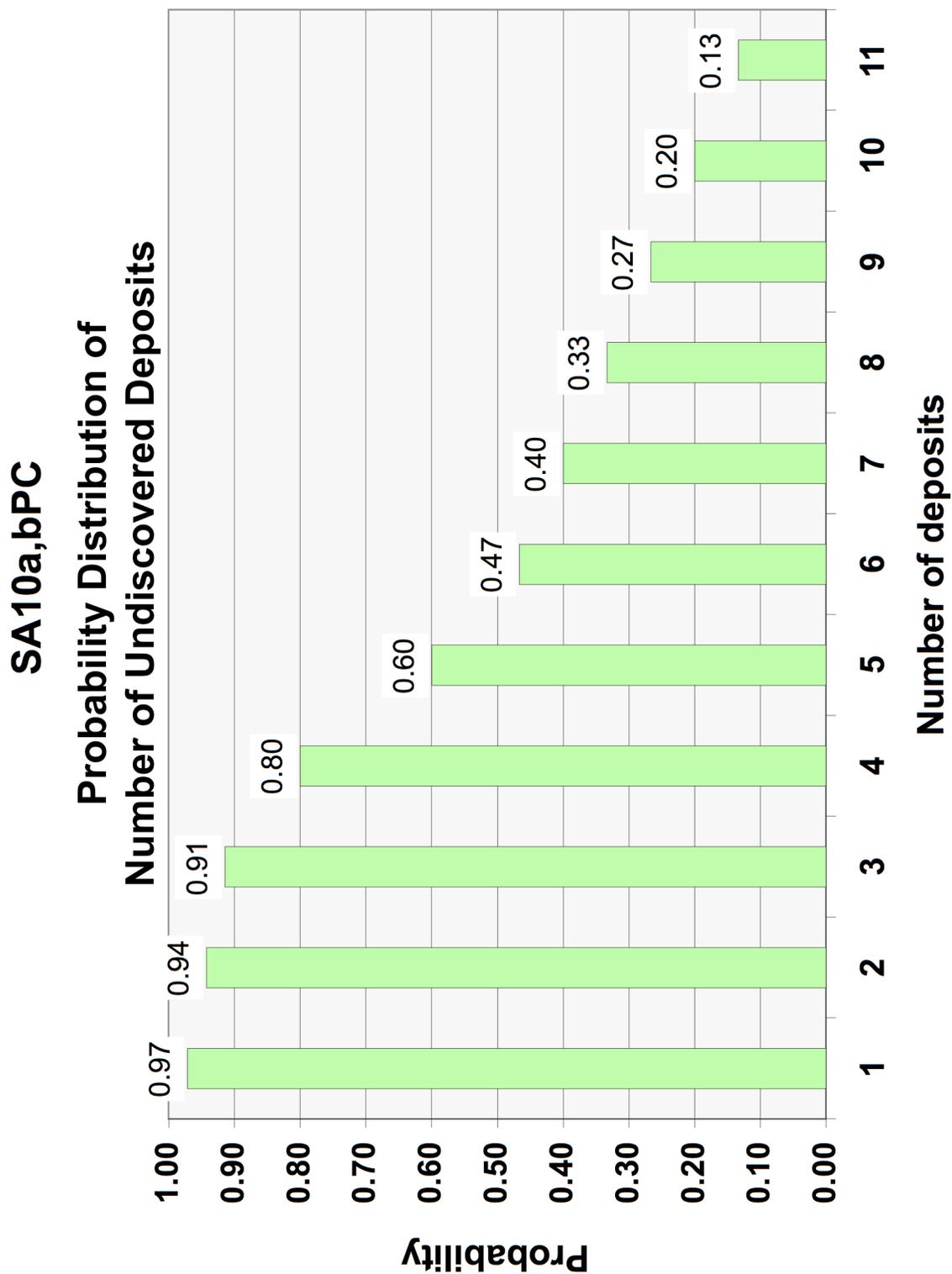
Deposit type assessed: Porphyry Copper	Model: Giant porphyry copper deposit model (Singer, Briskey, and Cunningham, Appendix I)
Tract name: Chile Eocene–Oligocene Chuquicamata	Countries: Chile
Tract ID: SA10a,bPC	Region: South America
Date of assessment: May 16-18, 2005	Date of last revision:
Assessment depth: 1 km	
Assessment team leader: Donald A. Singer	Regional coordinator: Charles G. Cunningham
Estimators: Carlos Mario Celada, Vladimir I. Berger, Charles G. Cunningham, Alejandro Diaz, Mariano Gajardo M., Carlos Portigliati, Alvaro Puig Godoy, Donald A. Singer, Waldo Vivallo S., and Eduardo O. Zappettini.	

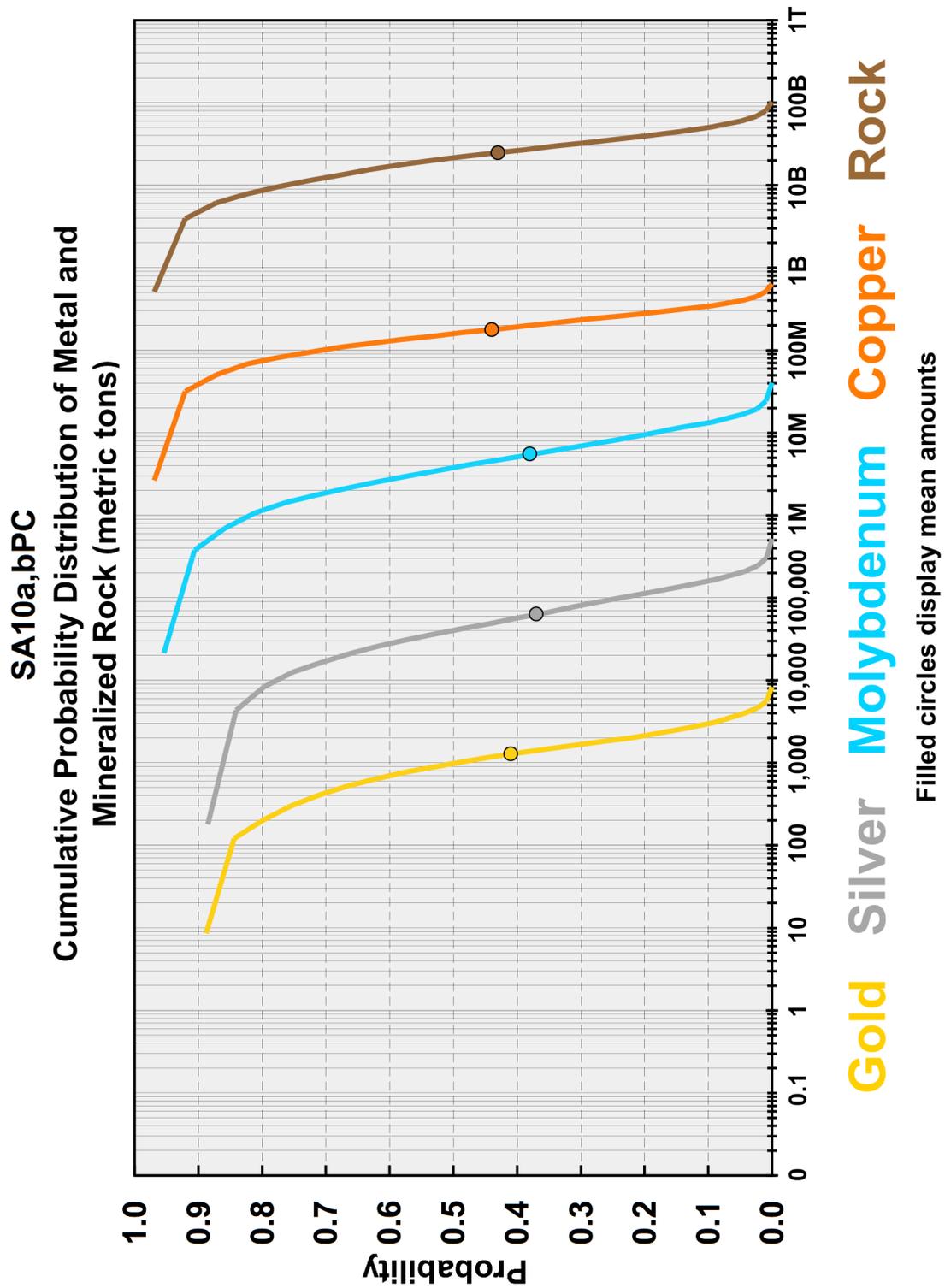
Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Estimator	1	2	6	2.8	2.0	71
Estimator	1	3	5	2.9	1.5	52
Estimator	2	4	9	4.8	2.7	56
Estimator	2	4	10	5.1	3.1	61
Estimator	2	4	10	5.1	3.1	61
Estimator	3	5	10	5.7	2.7	47
Consensus of estimators	3	5	11	6.0	3.1	52
Estimator	5	7	10	7.0	2.1	30
Estimator	3	7	15	8.0	4.4	55
Estimator	3	7	16	8.3	4.8	58
Estimator	4	8	14	8.3	3.7	45

Deposit density table

Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
6.0	10	16	25,690	62





Summary of Assessment Results

The tract ID is SA10a,bPC
 The EMINERS model is Giant porphyry copper (Appendix I, this report)

Consensus Estimates:

There is a 90% or greater chance of 3 or more deposits.
There is a 50% or greater chance of 5 or more deposits.
There is a 10% or greater chance of 11 or more deposits.

Mean Number of Deposits = 6

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	22,000,000	53,000	0	0	2,500,000,000
0.90	46,000,000	430,000	0	0	5,200,000,000
0.50	190,000,000	4,500,000	1,200	47,000	24,000,000,000
0.10	400,000,000	15,000,000	2,800	170,000	54,000,000,000
0.05	470,000,000	18,000,000	3,300	210,000	63,000,000,000
Mean	210,000,000	6,300,000	1,300	70,000	27,000,000,000
Probability of mean or more	0.45	0.39	0.44	0.39	0.44
Probability of zero	0.03	0.05	0.11	0.11	0.03

Rationale for tract delineation

This tract is defined by the distribution of Eocene to Oligocene mainly calc-alkaline plutons and by the distribution of volcanic and other country rocks and cover rocks within or beneath which such plutons are expected to occur within 1 km of the surface. The tract includes volcanic-arc lava flows, breccias, and epizonal plutons that are discontinuous extensions of equivalent rocks in Eocene–Oligocene tracts SA9PC and SA12PC. The locations of many deposits in the tract are controlled by the regional West Fault system (Camus, 2003). Most of the tract is superimposed upon the older Permian tract SA18PC and upon small parts of the east flank of the older Paleocene–Eocene tract SA08PC. There has been speculation that pre-existing rocks permissive for copper mineralization or copper-enriched host rocks (pre-enrichment) in one or both of the older tracts may have contributed to the unusually large average size and grades of the discovered porphyry copper deposits in tract SA10a,bPC. Additional and (or) alternative contributing factors are summarized in Appendix I and elsewhere in this report. Approximately 70 percent of the tract is covered by younger rocks and sediments. Additional information about the geology and mineral deposits in the tract include Fuller (1989), Zentilli and others (1994), Long (1995), Pierce and Bolm (1995), Münchmeyer (1996), Zentilli, Aracena, and Graves (1997), Tarkian and Stribny (1999), Cuadra and Rojas (2001), and Ossandon and others (2001).

Rationale for model choice

Tract SA10a,bPC is host to some of the largest and best known porphyry copper deposits in South America. It includes subtracts SA10aPC and SA10bPC, both of which are Eocene–Oligocene in age and are located just east of permissive tracts of Cretaceous and Paleocene–Eocene age. A *t*-test (table 3) of appropriate known deposits in both of these subtracts indicated average tonnages significantly higher than the general porphyry copper deposit model (Singer, Berger, and Moring, 2005). In addition, subtract SA10aPC has average copper grades that are significantly higher than those of the general model. Consequently, a new giant porphyry copper deposit grade and tonnage model (Appendix I) was constructed and used to represent the undiscovered deposits in tracts SA10a,bPC and SA14bPC.

Deposits and prospects

At the time of the assessment, the tract was known to contain 10 discovered deposits: Chuquicamata, Collahuasi, El Abra, Gaby, La Escondida, Mansa Mina, Quebrada Blanca, Ujina, El Salvador, and Potrerillos. Nine porphyry copper prospects also were considered by the assessment team at the time of the assessment: Centinela, Chimborazo, Copaquire, Esperanza, La Planada, Opache, Polo Sur, Queen Elizabeth, and Toki. At the time of this assessment, Esperanza did not meet the criteria cited herein to be classified as a discovered deposit.

Exploration history

Exposed host rocks and their older country rocks are very well explored and the team does not believe undiscovered deposits are likely to exist at or near the surface in the tract. However, a few deposits are being found under the extensive areas of post-mineralization-age cover rocks and sediments and much of this covered area remains poorly explored or unexplored.

Rationale for numerical estimate

Members of the assessment team used their collective knowledge of numbers of discovered deposits in the tract and (or) in similar areas elsewhere in the world to make estimates throughout the tract that also were consistent with the deposit density model of Singer and others (2005). Exposed host rocks in the tract contain many discovered porphyry copper deposits. There is no reason to believe that

undiscovered deposits would not also be numerous at depth in large areas of the tract where host rocks are projected beneath the cover of younger rocks and sediments. The occurrence of a few additional undiscovered deposits also is possible deep within areas of exposed host rocks and their country rocks.

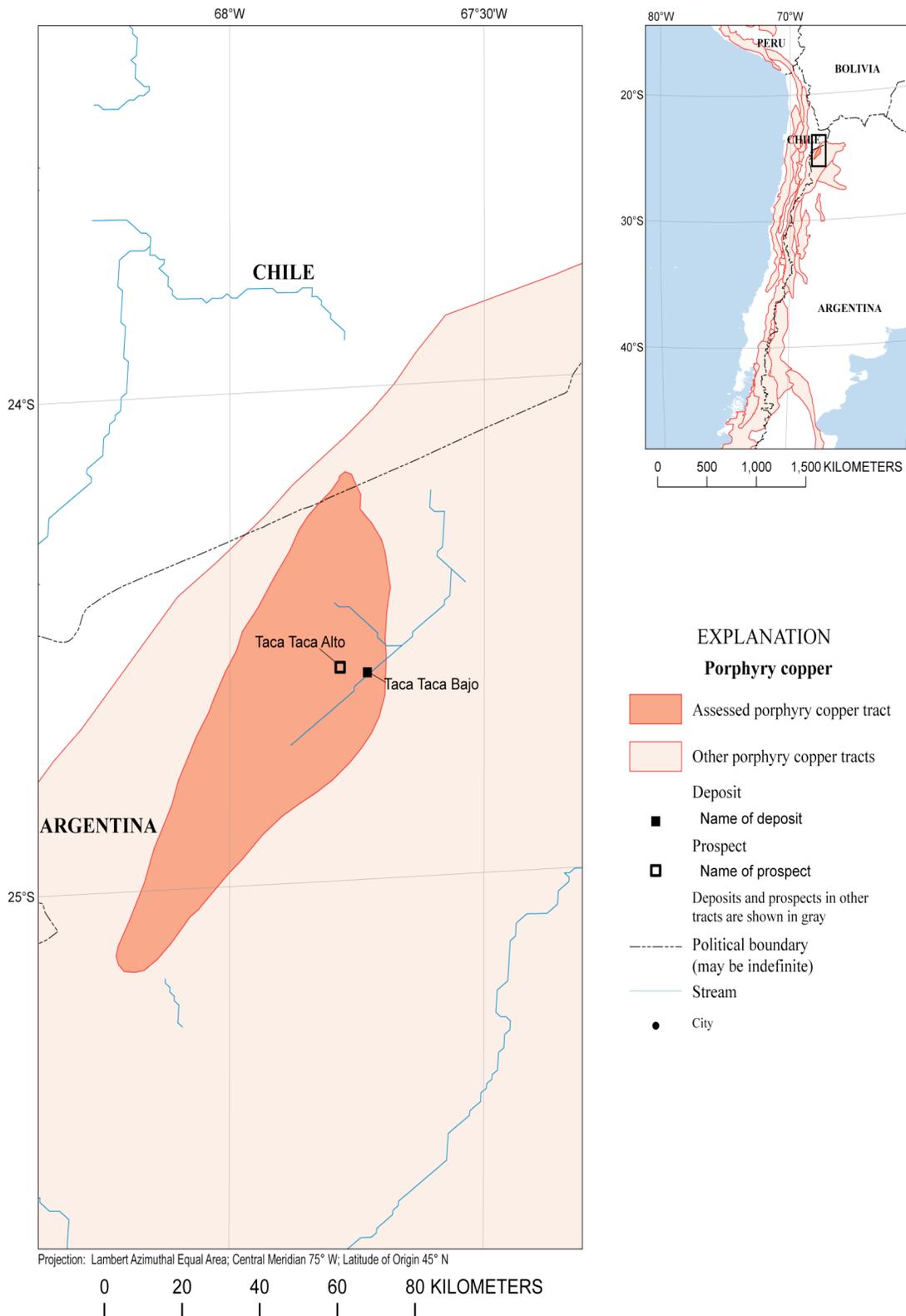
Expected distribution of undiscovered deposits

The probability of occurrence of an undiscovered deposit is not uniform throughout this tract. For example, there is considerable small-scale clustering of discovered (and probably undiscovered) deposits and prospects but no practical way to subdivide the tract on that basis. Moreover, undiscovered deposits are much more likely to occur in host rocks where covered by younger cover rocks and sediments than in exposed host-rocks, which are extensively explored.

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TRACT SA11PC



Estimated Undiscovered Porphyry Copper Resources in Tract SA11PC— Argentina

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵
Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos
Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

¹USA—U.S. Geological Survey (USGS)

²Argentina—Instituto de Geología y Recursos Minerales (SEGEMAR)

³Chile—Servicio Nacional de Geología y Minería (SERNAGEOMIN)

⁴Colombia—Instituto Colombiano de Geología y Minería (INGEOMINAS)

⁵Peru—Instituto Geológico Minero y Metalúrgico (INGEMMET)

Deposit type assessed: Porphyry Copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Argentina Eocene–Oligocene Taca Taca Bajo	Countries: Argentina
Tract ID: SA11PC	Region: South America
Date of assessment: May 16-18, 2005	Date of last revision:
Assessment depth: 1 km	
Assessment team leader: Donald A. Singer	Regional coordinator: Charles G. Cunningham
Estimators: Carlos Mario Celada, Vladimir I. Berger, Rodrigo Carrasco, Charles G. Cunningham, Alejandro Diaz, Mariano Gajardo M., Carlos Portigliati, Alvaro Puig Godoy, Donald A. Singer, Waldo Vivallo S., and Eduardo O. Zappettini.	

Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

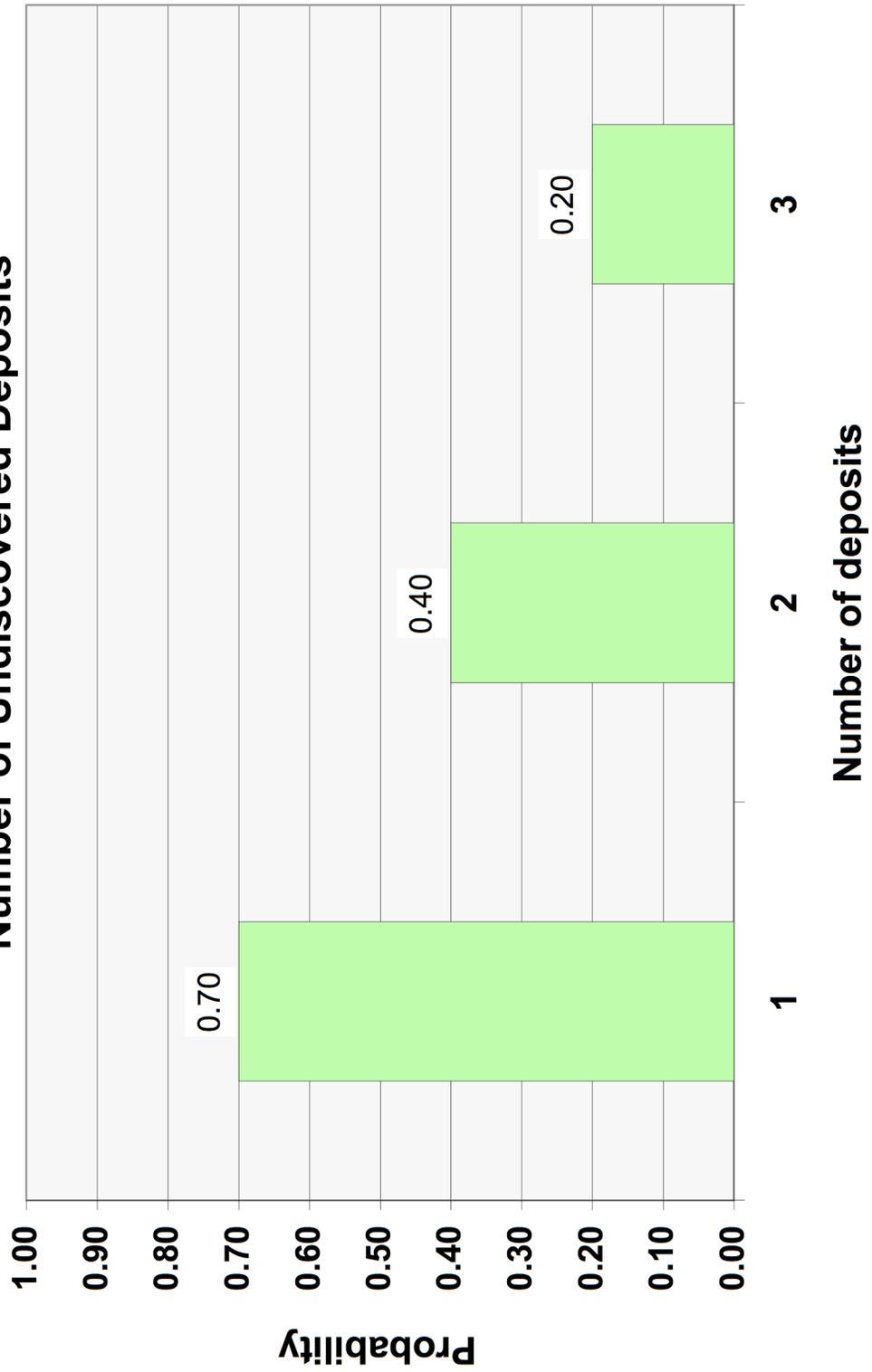
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Estimator	0	0	1	0.30	0.50	170
Estimator	0	1	2	1.0	0.79	79
Estimator	0	1	2	1.0	0.79	79
Estimator	0	1	2	1.0	0.79	79
Estimator	0	1	2	1.0	0.79	79
Estimator	0	1	2	1.0	0.79	79
Estimator	0	1	3	1.3	1.2	92
Estimator	0	1	3	1.3	1.2	92
Consensus of estimators	0	1	3	1.3	1.2	92
Estimator	1	2	4	2.2	1.2	55
Estimator	1	2	4	2.2	1.2	55
Estimator	1	2	5	2.5	1.6	64

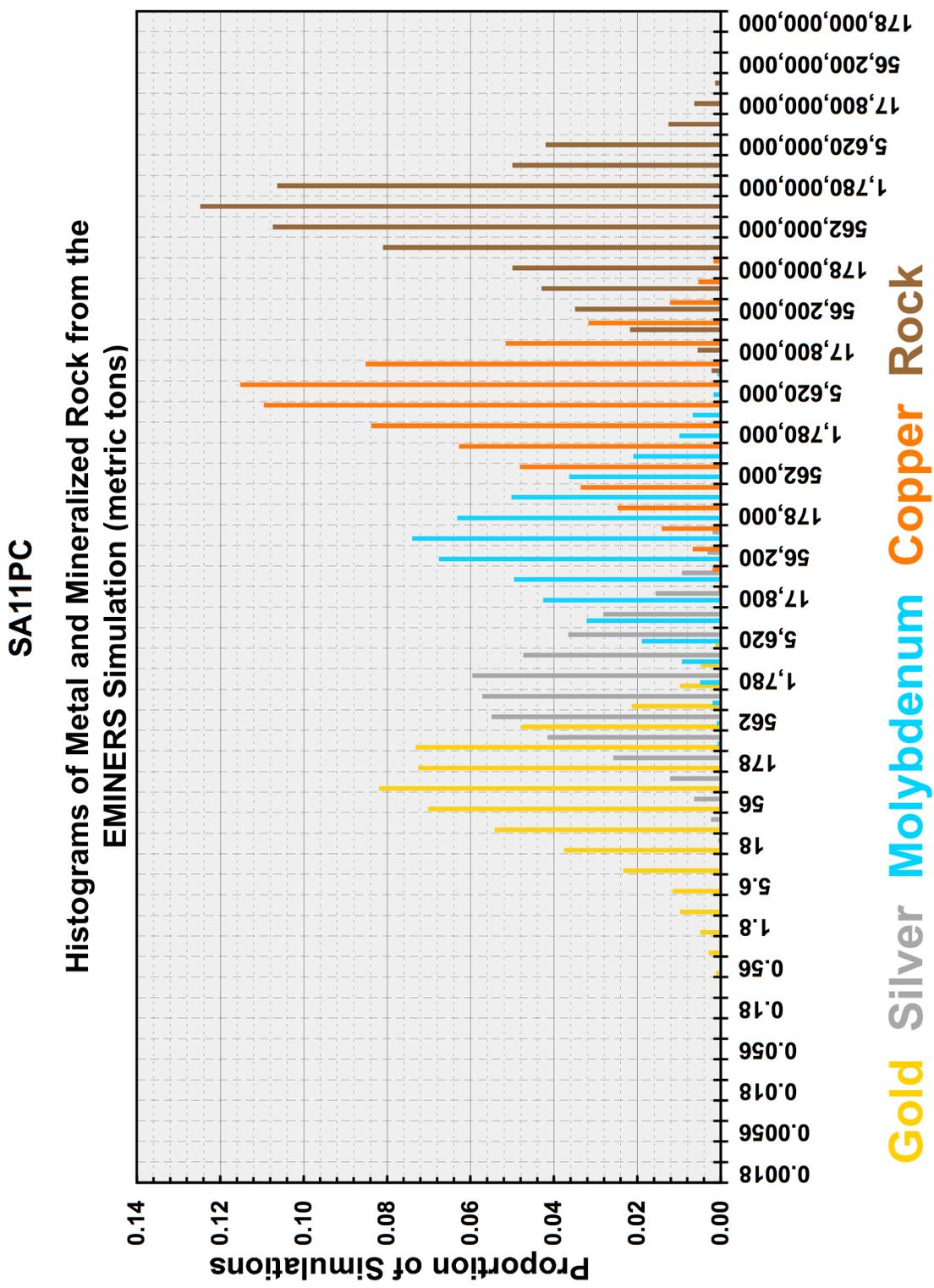
Deposit density table

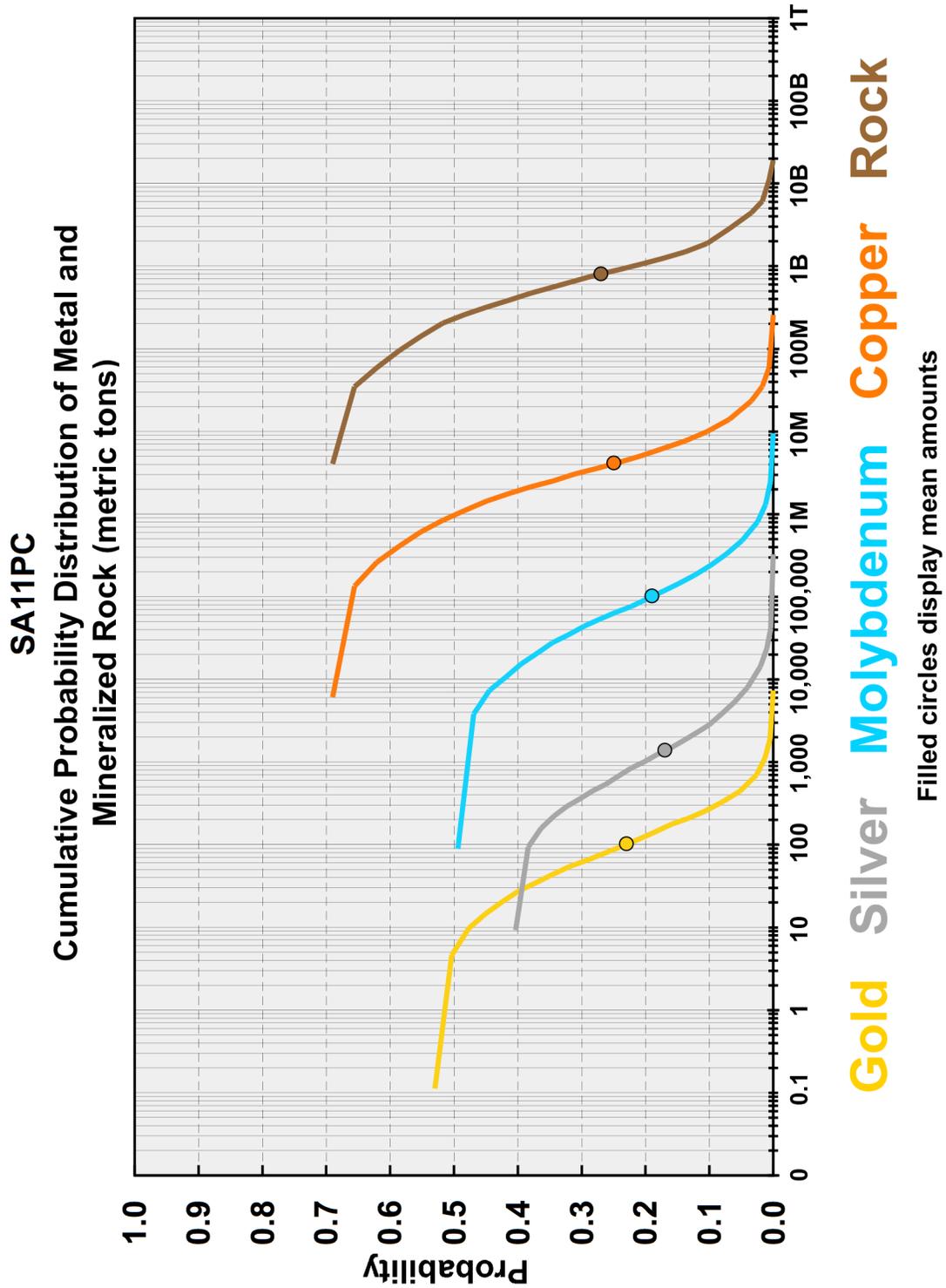
Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
1.3	1	2.3	2,429	95

SA11PC

Probability Distribution of
Number of Undiscovered Deposits







Summary of Assessment Results

The tract ID is SA11PC
 The EMINERS model is General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

- There is a 90% or greater chance of 0 or more deposits.
- There is a 50% or greater chance of 1 or more deposits.
- There is a 10% or greater chance of 3 or more deposits.

Mean Number of Deposits = 1.3

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	0	0	0	0	0
0.90	0	0	0	0	0
0.50	980,000	0	5	0	230,000,000
0.10	10,000,000	240,000	270	2,900	2,000,000,000
0.05	18,000,000	480,000	460	6,600	3,700,000,000
Mean	4,200,000	100,000	100	1,400	810,000,000
Probability of mean or more	0.25	0.19	0.23	0.17	0.27
Probability of zero	0.31	0.51	0.47	0.60	0.31

Rationale for tract delineation

This tract is defined by the distribution of Eocene to Oligocene mostly calc-alkaline plutons and by the distribution of volcanic and other country rocks and cover rocks within or beneath which such plutons are expected to occur within 1 km of the surface. Recent K/Ar age determinations on biotite from these host rocks are 28.7 ± 0.20 Ma and 29.4 ± 0.20 Ma (Rojas and others, 1999). Approximately 85 percent of the tract is covered by younger rocks and sediments.

Rationale for model choice

The size and grades of the discovered porphyry copper deposit in the tract are not significantly different (table 3) from the general porphyry copper deposit model (Singer, Berger, and Moring, 2005), which therefore was used to represent the undiscovered deposits. Mineralogy, structure, and alteration of the known deposit Taca Taca Bajo is typical of the general model of porphyry copper deposits.

Deposits and prospects

At the time of the assessment, and according to the classification criteria cited herein, the tract contains one discovered deposit, Taca Taca Bajo, and one prospect, Taca Taca Alto. Additional sources of information about these mineralized areas include Sillitoe (1977) and Blower (2003).

Exploration history

The tract is moderately explored. Initial exploration began in 1967 at the mineral deposit Taca Taca Bajo, which was drilled on 400 meter centers in 1996 (Rojas and others, 1999). The prospect Taca Taca Alto was later described by Rubinstein, Segal, and Zappettini (1999).

Rationale for numerical estimate

Members of the assessment team used their collective knowledge of numbers of discovered deposits in the tract and (or) in similar areas elsewhere in the world to make estimates throughout the tract that also were consistent with the deposit density model of Singer and others (2005). The team was encouraged by the presence of one discovered deposit and one prospect, which demonstrate that the mineralizing processes that form porphyry copper deposits were active in the tract. Moreover, the tract is poorly explored because most of the plutonic host rocks are covered by younger rocks and sediments. Nonetheless, the team's estimate is low because of, and consistent with, the tract's small size.

Expected distribution of undiscovered deposits

The tract was drawn to enclose an area of geology where the probability of occurrence of an undiscovered deposit is believed to be reasonably uniform based on knowledge and information available to the team at the time of tract delineation.

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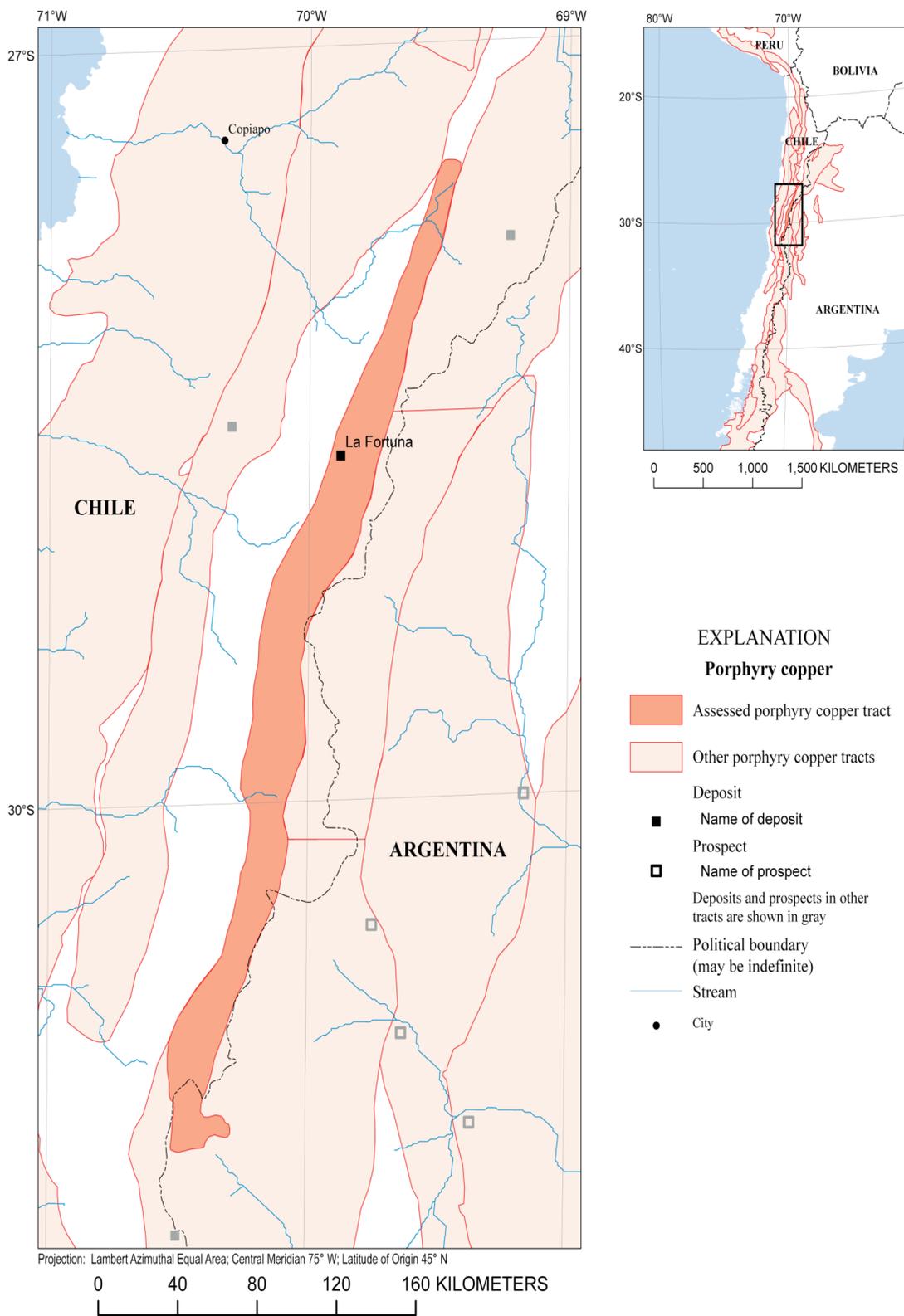
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TRACT SA12PC



Estimated Undiscovered Porphyry Copper Resources in Tract SA12PC— Chile and Argentina

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵
Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos
Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

¹USA—U.S. Geological Survey (USGS)

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³Chile—Servicio Nacional de Geología y Minería (SERNAGEOMIN)

⁴Colombia—Instituto Colombiano de Geología y Minería (INGEOMINAS)

⁵Peru—Instituto Geológico Minero y Metalúrgico (INGEMMET)

Deposit type assessed: Porphyry Copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Chile-Argentina Eocene–Oligocene La Fortuna	Countries: Chile and Argentina
Tract ID: SA12PC	Region: South America
Date of assessment: May 16-18, 2005	Date of last revision:
Assessment depth: 1 km	
Assessment team leader: Donald A. Singer	Regional coordinator: Charles G. Cunningham
Estimators: Carlos Mario Celada, Vladimir I. Berger, Rodrigo Carrasco, Charles G. Cunningham, Alejandro Diaz, Mariano Gajardo M., Carlos Portigliati, Donald A. Singer, Waldo Vivallo S., and Eduardo O. Zappettini.	

Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

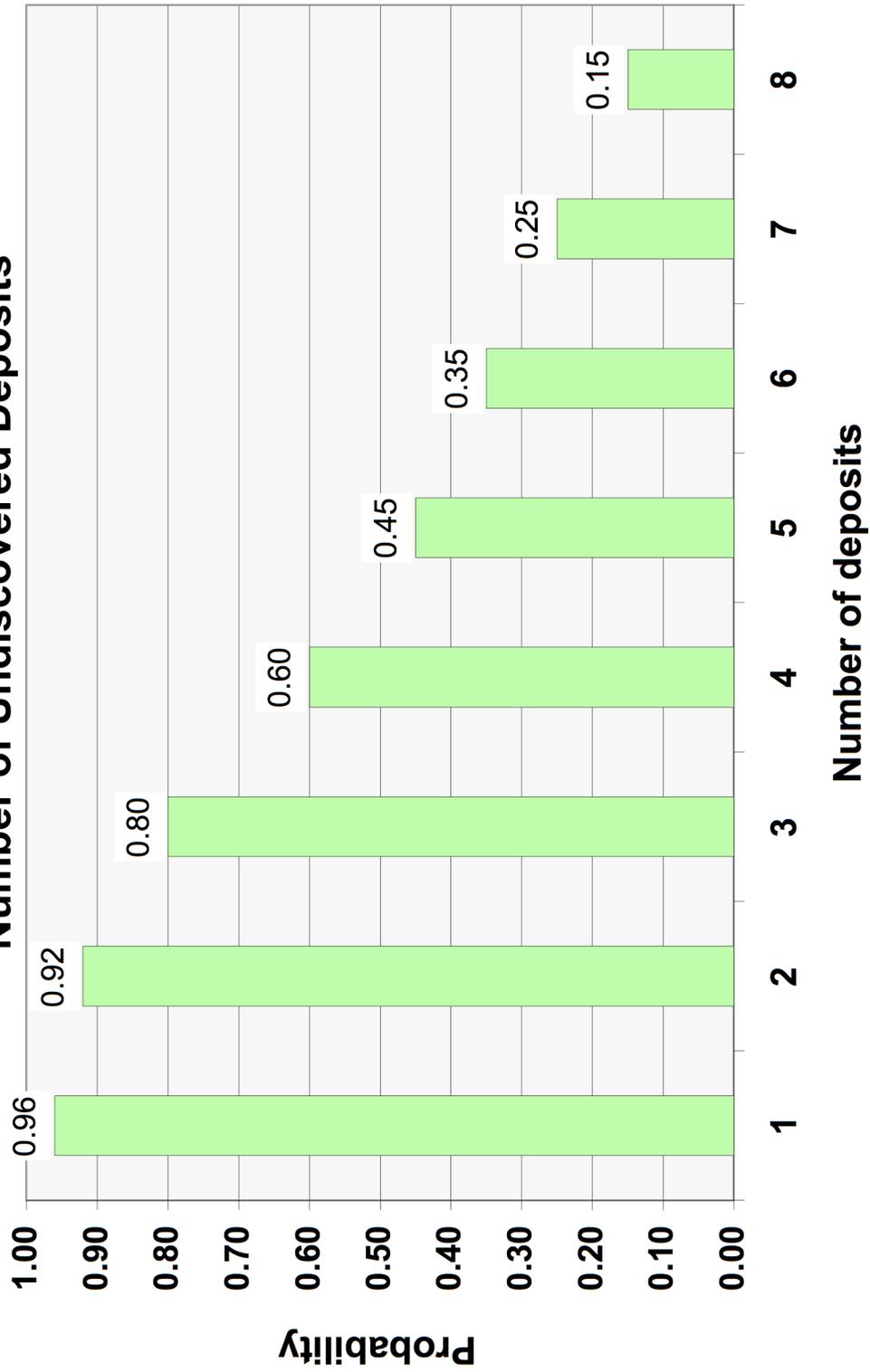
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Estimator	0	1	5	1.9	1.9	100
Estimator	1	2	3	1.9	0.84	44
Estimator	1	2	4	2.2	1.2	55
Estimator	1	3	5	2.9	1.5	52
Estimator	1	3	7	3.5	2.3	66
Estimator	2	4	6	3.9	1.5	38
Estimator	2	4	8	4.5	2.3	51
Consensus of estimators	2	4	8	4.5	2.3	51
Estimator	2	4	11	5.4	3.4	63
Estimator	3	7	15	8.0	4.4	55
Estimator	6	10	20	11	5.3	48

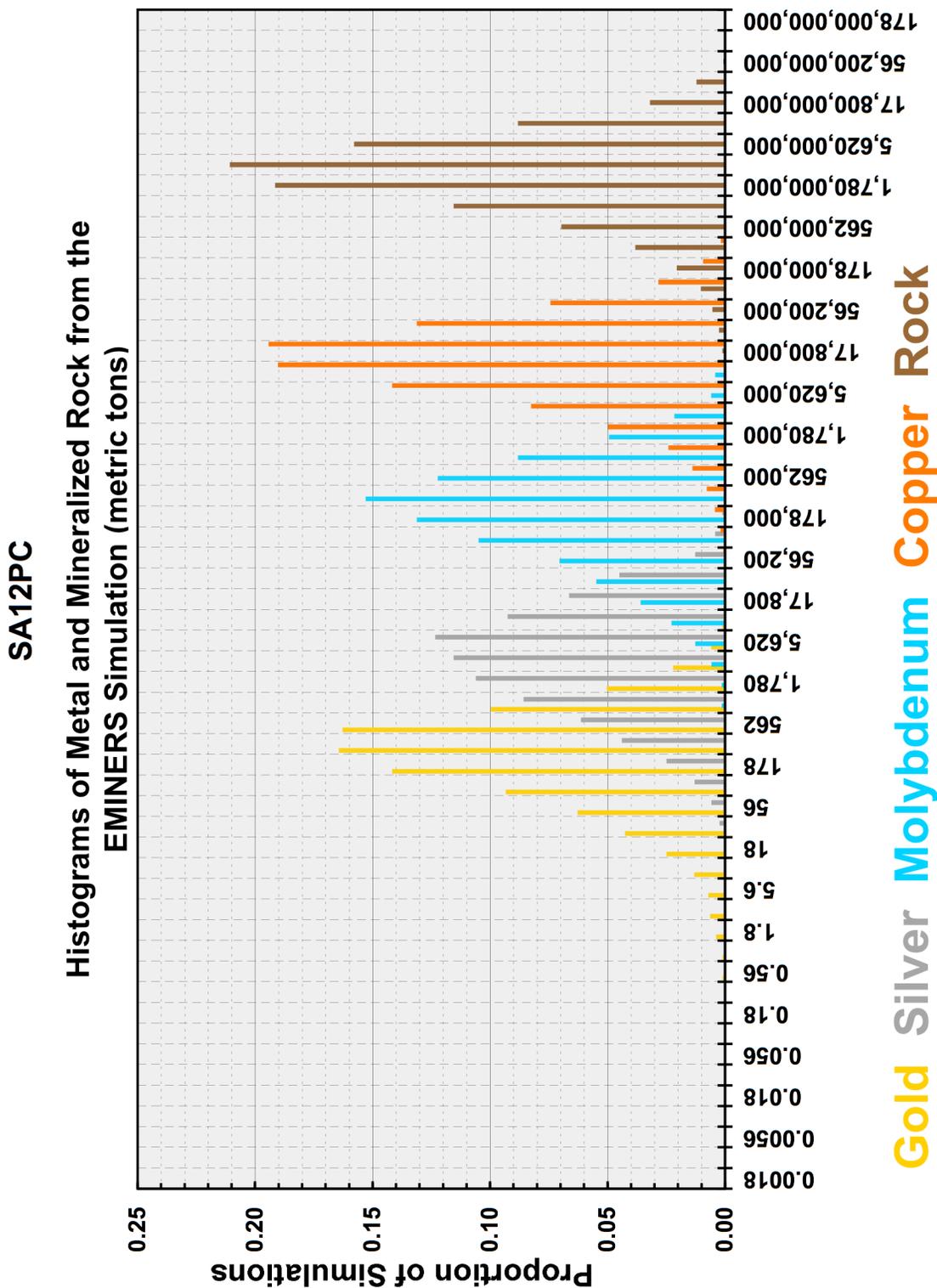
Deposit density table

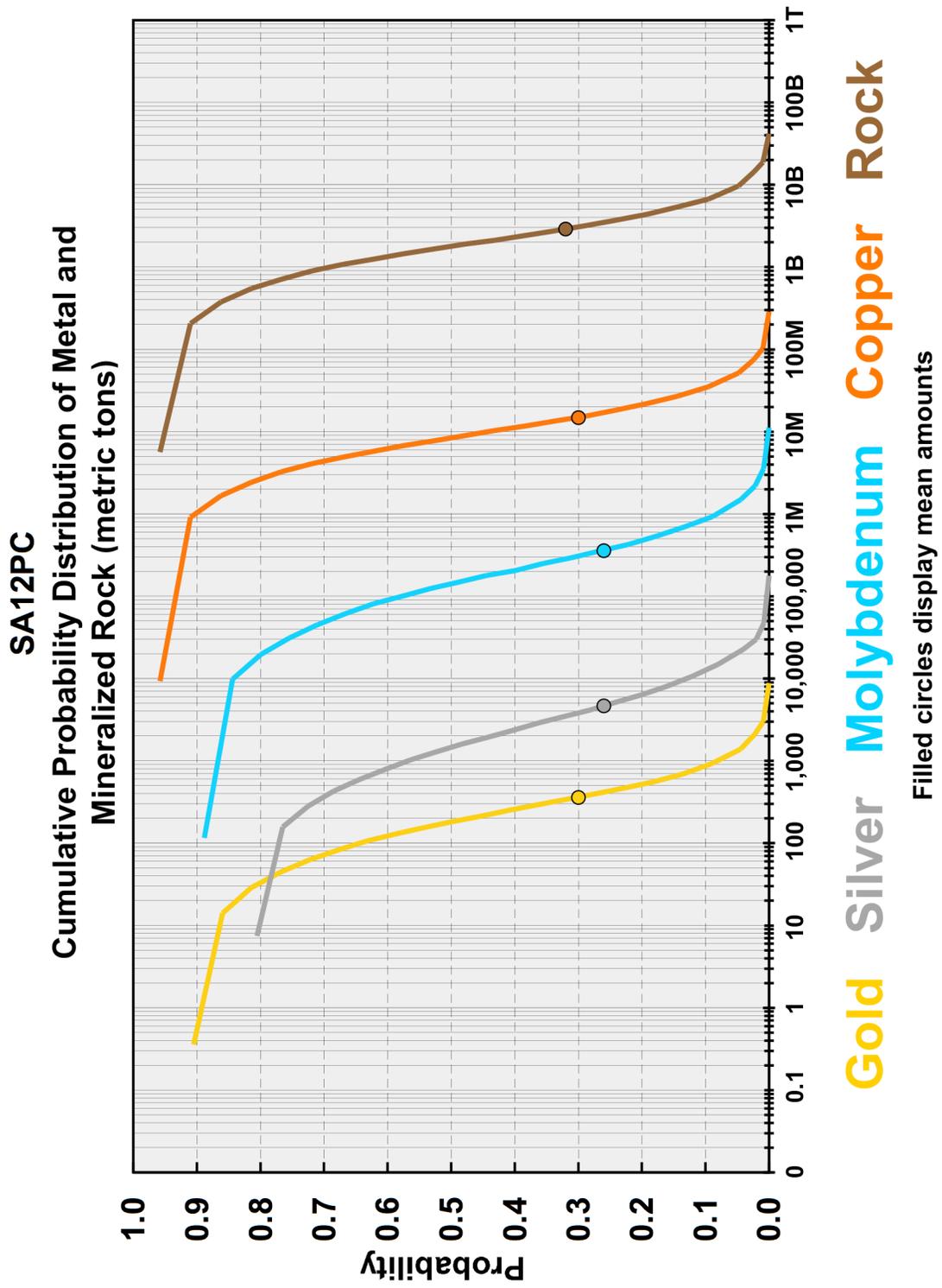
Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
4.5	1	5.5	6,913	80

SA12PC

Probability Distribution of Number of Undiscovered Deposits







Summary of Assessment Results

The tract ID is SA12PC
 The EMINERS model is General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

- There is a 90% or greater chance of 2 or more deposits.
- There is a 50% or greater chance of 4 or more deposits.
- There is a 10% or greater chance of 8 or more deposits.

Mean Number of Deposits = 4.5

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	180,000	0	0	0	51,000,000
0.90	1,100,000	0	2	0	240,000,000
0.50	8,500,000	140,000	180	1,500	1,800,000,000
0.10	34,000,000	860,000	870	13,000	6,600,000,000
0.05	50,000,000	1,400,000	1,300	20,000	9,400,000,000
Mean	15,000,000	360,000	360	4,700	2,900,000,000
Probability of mean or more	0.30	0.26	0.30	0.26	0.32
Probability of zero	0.04	0.11	0.10	0.19	0.04

Rationale for tract delineation

This tract is defined by the distribution of Eocene–Oligocene principally calc-alkaline plutons and by the distribution of volcanic and other country rocks and cover rocks within or beneath which such plutons are expected to occur within 1 km of the surface. The tract contains volcanic-arc lava flows, breccias, and epizonal plutons that are a discontinuous southern extension of equivalent rocks in Eocene–Oligocene tracts SA9PC, SA10aPC, and SA10bPC that contain important deposits such as Chuquicamata. Like those three tracts, tract SA12PC is located a short distance east of the Paleocene–Eocene arc. A major difference between tracts SA12PC and SA10aPC is that emplacement of magmas in the latter tract may have incorporated all or part of some older Permian rocks permissive for porphyry copper deposits or copper-enriched host rocks thereby contributing to the unusually large average size of deposits in tract SA10aPC. A tract of older Permian porphyry copper deposits, SA16aPC, also exists at the latitude of tract SA12PC, but is offset a short distance to the east. Consequently, undiscovered deposits in tract SA12PC are unlikely to be enriched, at least not by this same mechanism. Tract SA12PC is partly bounded by faults on the east and west sides. Approximately 70 percent of the likely extent of permissive rocks is covered by younger rocks and sediments.

Rationale for model choice

The size and grades of the discovered porphyry copper deposit in the tract are not significantly different (table 3) from the general porphyry copper deposit model (Singer, Berger, and Moring, 2005), which therefore was used to represent the undiscovered deposits. The structure and the sulfide and alteration mineralogy of the known deposit in this tract are typical of deposits in the general porphyry copper deposit model.

Deposits and prospects

The tract contains one discovered deposit, La Fortuna. Sources of additional information about this deposit include Perelló and others (1994, 1996), Anonymous (2001), and Noranda News Release (2001).

Exploration history

Exploration has focused on known mineralized areas and places where plutonic host rocks occur at or near the surface. A United Nations geochemical survey was conducted in the southern end of the tract and there was some exploration drilling in the central part.

Rationale for numerical estimate

Members of the assessment team used their collective knowledge of numbers of discovered deposits in the tract and (or) in similar areas elsewhere in the world to make estimates throughout the tract that also were consistent with the deposit density model of Singer and others (2005). Although this is a relatively small tract, there were several reasons why many estimators were optimistic about the probability for occurrence of a number of undiscovered deposits. The host rocks in this tract are equivalent to those in highly mineralized tracts SA10a,bPC and SA09PC. The presence of a discovered deposit is evidence that the mineralizing processes forming porphyry copper deposits also were active in the tract. Finally, much of the tract is unexplored where approximately 70 percent of it is covered by younger rocks and sediments.

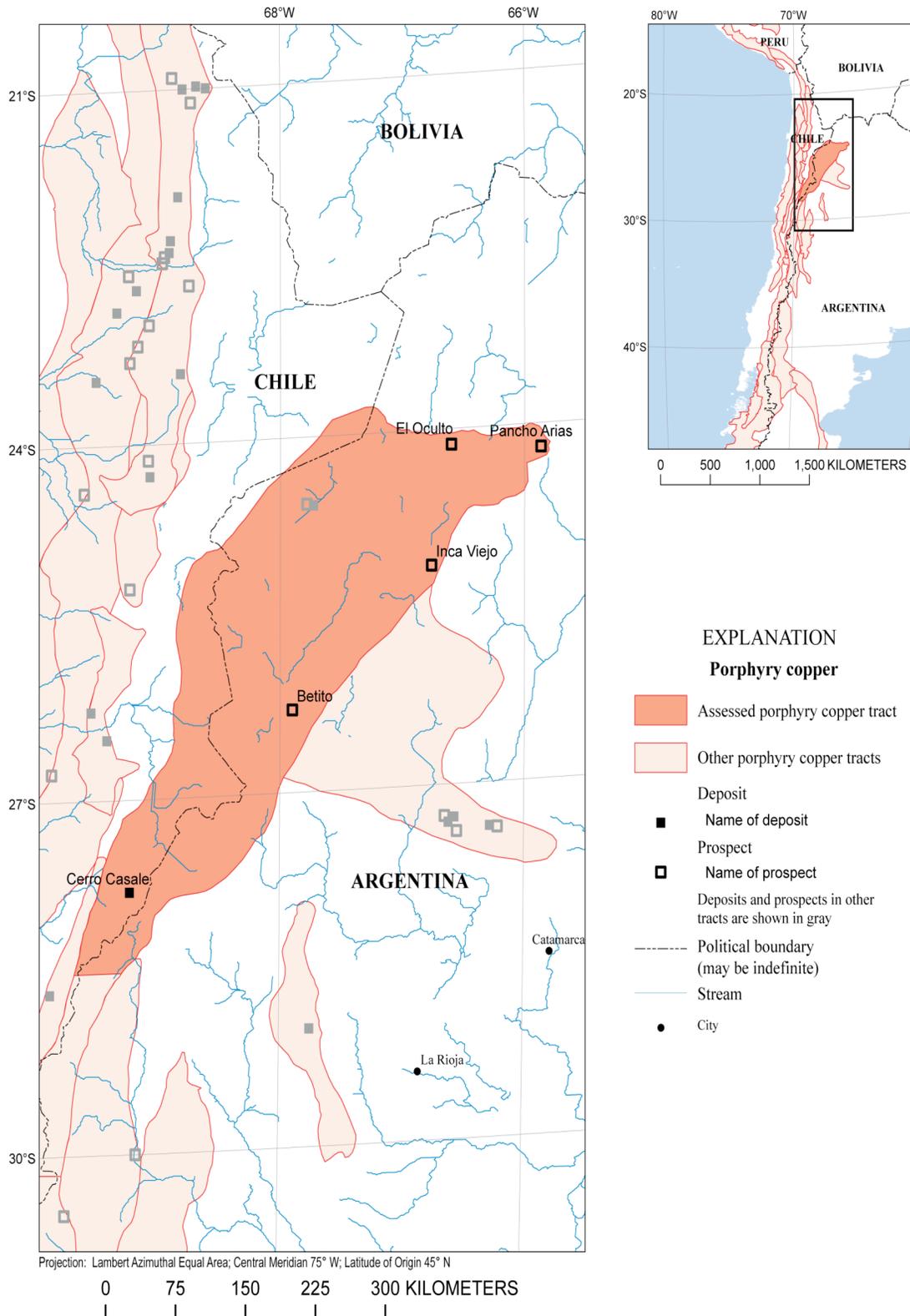
Expected distribution of undiscovered deposits

Based on knowledge and information available to the team at the time of tract delineation, the tract was drawn to enclose an area of geology where the probability of occurrence of an undiscovered deposit is believed to be reasonably uniform, except for those areas beneath younger cover rocks where this potential is expected to be higher because these areas are unexplored or relatively so.

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- Singer, D.A., Berger, V.I., Menzie, W.D., and Berger, B.R., 2005, Porphyry copper density: Economic Geology, v. 100, no. 3, p. 491–514.
- Singer, D.A., Berger, V.I., and Moring, B.C., 2005, Porphyry copper deposits of the world—Database, map, and grade and tonnage models: U.S. Geological Survey Open-file Report 2005-1060, <http://pubs.usgs.gov/of/2005/1060/>)

TRACT SA13aPC



Estimated Undiscovered Porphyry Copper Resources in Tract SA13aPC— Argentina and Chile

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵
Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos
Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

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³Chile—Servicio Nacional de Geología y Minería (SERNAGEOMIN)

⁴Colombia—Instituto Colombiano de Geología y Minería (INGEOMINAS)

⁵Peru—Instituto Geológico Minero y Metalúrgico (INGEMMET)

Deposit type assessed: Porphyry Copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Argentina-Chile Miocene–Pliocene Cerro Casale	Countries: Argentina and Chile
Tract ID: SA13aPC	Region: South America
Date of assessment: May 16-18, 2005	Date of last revision: June 15, 2006
Assessment depth: 1 km	
Assessment team leader: Joseph A. Briskey	Regional coordinator: Charles G. Cunningham
Estimators: Joseph A. Briskey, Charles G. Cunningham, Klaus J. Schulz, and Eduardo O. Zappettini.	

Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

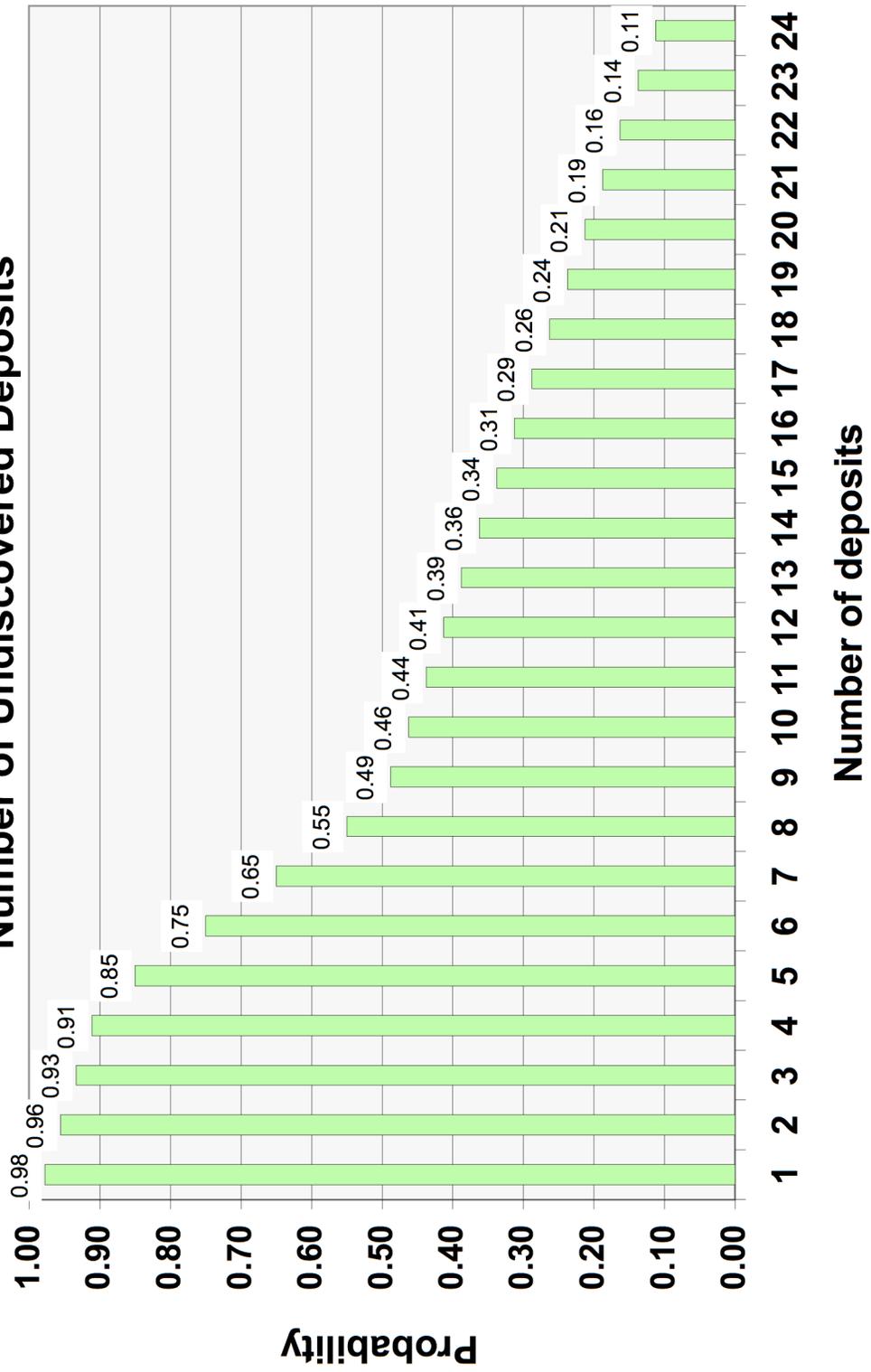
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Consensus of estimators	4	8	24	11	7.5	68

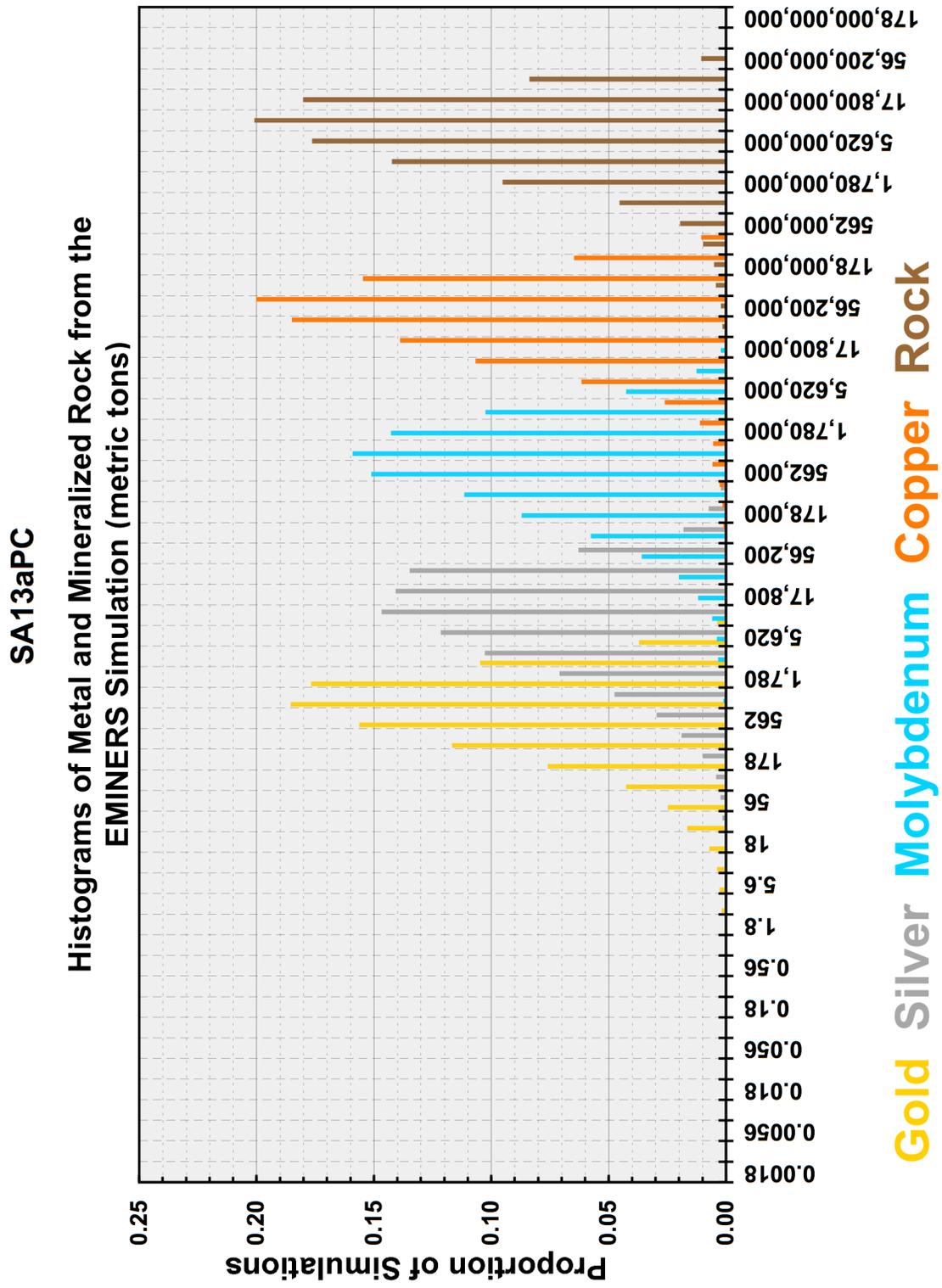
Deposit density table

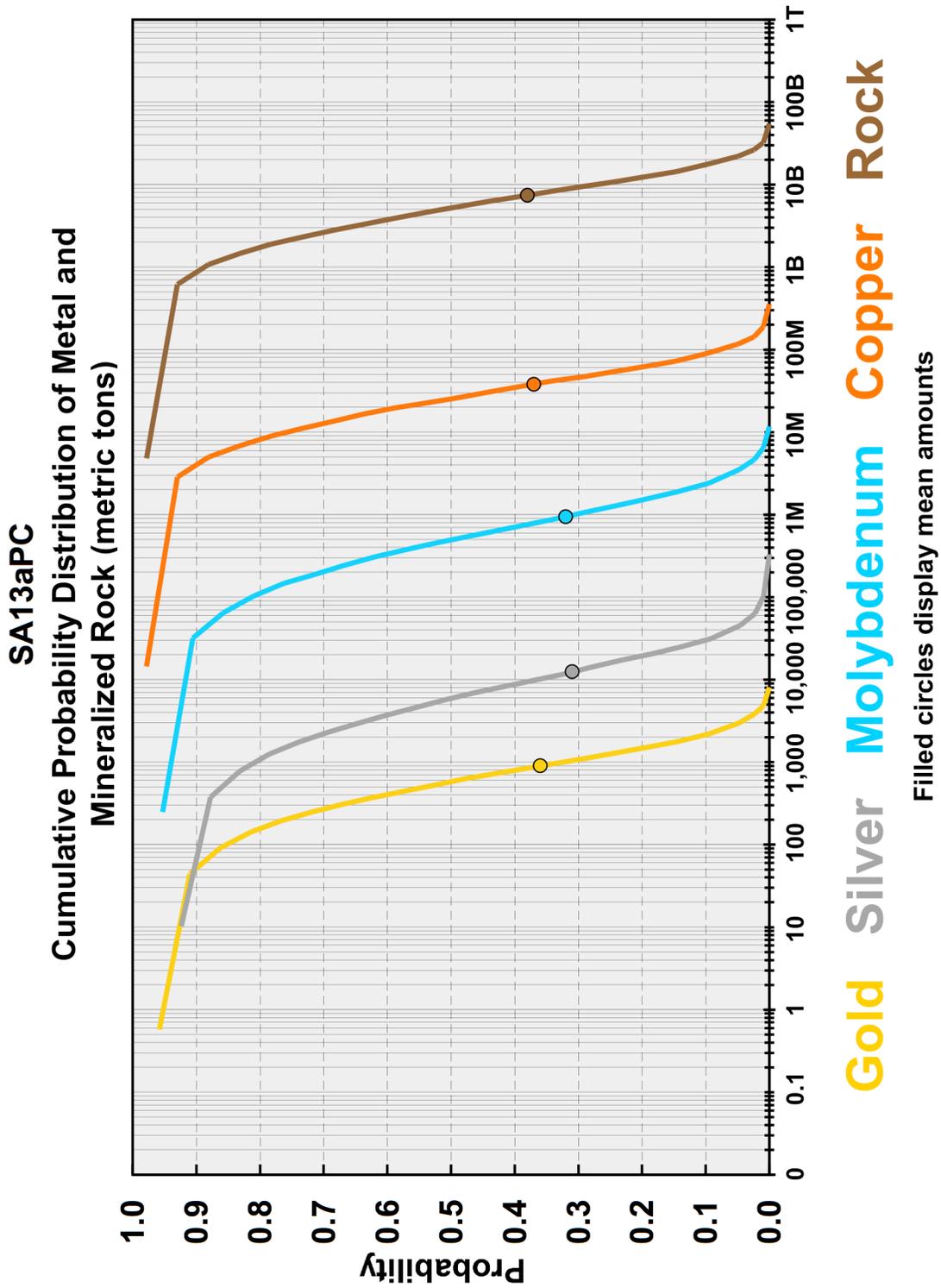
Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
11	1	12	70,587	17

SA13aPC

Probability Distribution of Number of Undiscovered Deposits







Summary of Assessment Results

The tract ID is SA13aPC
 The EMINERS model is General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

- There is a 90% or greater chance of 4 or more deposits.
- There is a 50% or greater chance of 8 or more deposits.
- There is a 10% or greater chance of 24 or more deposits.

Mean Number of Deposits = 11.3

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	1,800,000	2,800	8	0	390,000,000
0.90	4,200,000	36,000	56	220	910,000,000
0.50	25,000,000	490,000	580	6,000	5,200,000,000
0.10	89,000,000	2,400,000	2,200	30,000	18,000,000,000
0.05	120,000,000	3,400,000	2,900	44,000	22,000,000,000
Mean	38,000,000	950,000	910	13,000	7,500,000,000
Probability of mean or more	0.37	0.32	0.36	0.31	0.38
Probability of zero	0.02	0.05	0.04	0.08	0.02

Rationale for tract delineation

This tract is defined by the distribution of Miocene–Pliocene plutons and by the distribution of volcanic and other country rocks and cover rocks within or beneath which such plutons are expected to occur within 1 km of the surface. The delineation of the tract depends in part on the distribution of Miocene–Pliocene continental volcanic rocks containing lava flows, volcanic breccias, and ash-flow tuffs. These volcanic rocks are best exposed in, but not restricted to, three discordant bands that trend northwest across this northeast-trending tract. Examination of 1:500,000 scale geologic maps shows that many small, widespread outcrops of plutonic and also volcanic rocks occur between the bands. The northwest trend of the aggregate surface distribution of these volcanic and plutonic rocks, which are spatially associated with the porphyry copper deposits in the tract, also cuts across a north-trending, generally fault-controlled assortment of older rocks.

Approximately 50 percent of tract SA13aPC is covered by younger rocks and sediments including salars judged to be quite shallow (< 1 km) because they commonly contain outcrops of bedrock. There is less erosion and thicker, more extensive volcanic cover in tract SA13aPC compared to tract SA13cPC to the south where the topography rises up to the Altiplano. Consequently, two separate tracts were created in anticipation that the probability of occurrence of an undiscovered deposit would be higher in tract SA13aPC where permissive host rocks beneath the volcanic cover are poorly explored or unexplored in contrast to tract SA13cPC where there is little to no younger cover. Further sources of information about the geology of the tract and its mineral deposits include Sillitoe, McKee, and Vila (1991); Villa and Sillitoe (1991); and Sillitoe (2000).

Rationale for model choice

The size and grades of the discovered porphyry copper deposit in the tract are not significantly different (table 3) from the general porphyry copper deposit model (Singer, Berger, and Moring, 2005), which therefore was used to represent the undiscovered deposits. The mineralogy, structure, and alteration of the discovered deposit and prospects in the tract are typical of deposits in the general model.

Deposits and prospects

At the time of the assessment, the tract was known to contain one discovered deposit, Cerro Casale; and four prospects: Betito, El Oculito, Inca Viejo, and Pancho Arias. This deposit and three of the prospects have dates of 14-15Ma. Deposits and prospects in tract SA13bPC to the south are slightly younger, 10-13 Ma.

Some porphyry copper deposits in the tract are characterized by stockworks and disseminations of chalcopyrite, molybdenite, and gold in porphyritic rocks and nearby country rocks, and commonly contain concentric zones of potassic, phyllic, and propylitic hydrothermally altered rocks.

Exploration history

The tract is moderately explored and includes a geochemical survey by the United Nations.

Rationale for numerical estimate

The estimating team decided that the most useful way to begin discussions leading to numerical estimates for this tract was to begin with estimates suggested by the porphyry copper deposit density model of Singer and others (2005). Numbers of undiscovered deposits suggested by the model at the 90th, 50th, and 10th percentiles were evaluated, discussed, modified, and remodified iteratively by the group in relation to their collective knowledge of, and available information about, the mineral resource geology and exploration history for the tract. This process continued until consensus estimates were

achieved for the tract that were satisfactory to all members of the group. The probable occurrence of numerous undiscovered deposits in the tract is consistent with the presence of a number of discovered deposits and prospects in a large tract where the exposed permissive rocks are only moderately explored and half are virtually unexplored because of cover by younger rocks and sediments, and especially by volcanic rocks consanguineous with the permissive host-rock plutons.

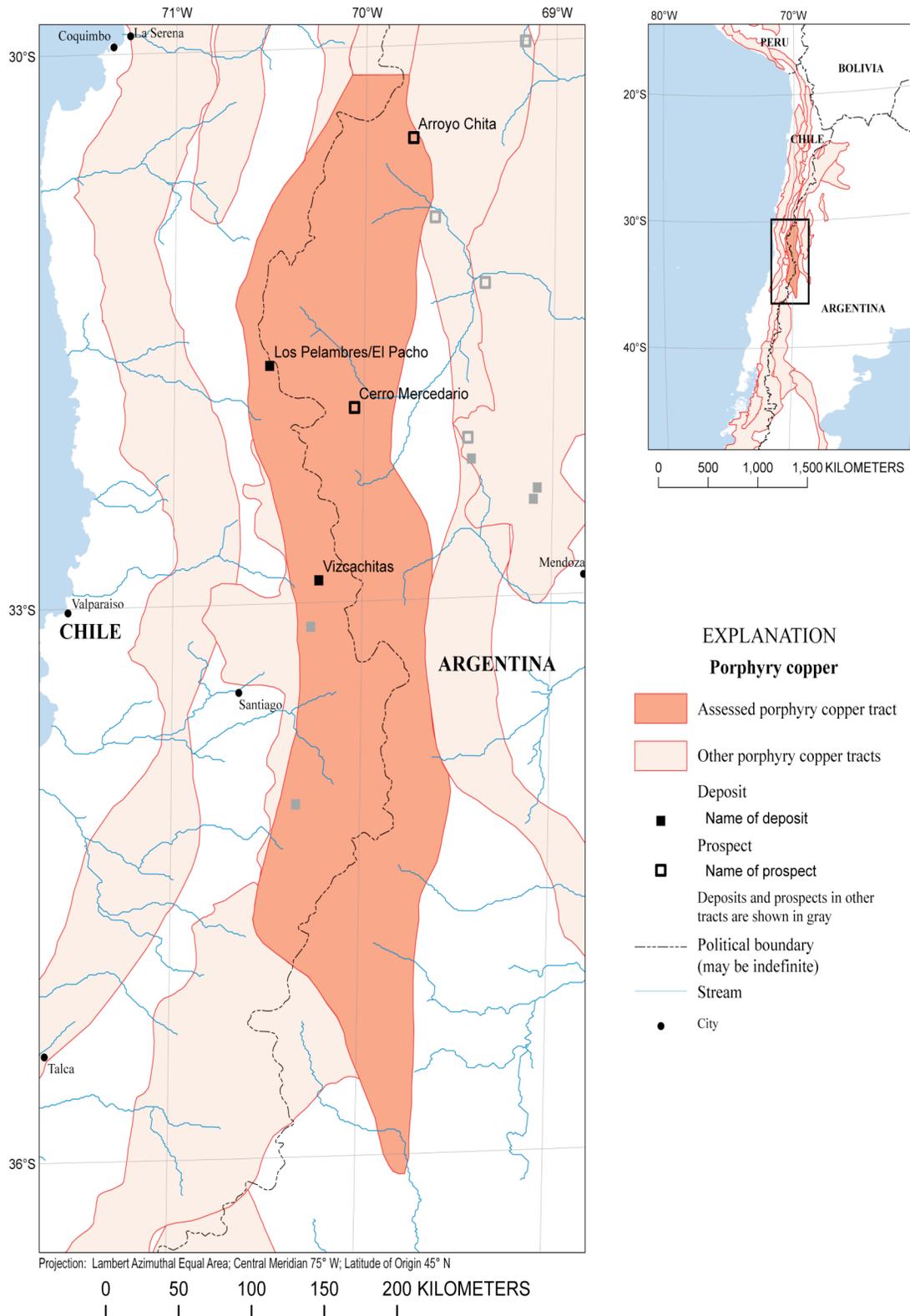
Expected distribution of undiscovered deposits

Based on knowledge and information available to the team at the time of tract delineation, the tract was drawn to enclose an area of geology where the probability of occurrence of an undiscovered deposit is believed to be reasonably uniform, except for those areas beneath younger cover rocks where this potential is expected to be higher because these areas are unexplored or relatively less well explored.

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- Sillitoe, R.H., McKee, E.H., and Vila, T., 1991, Reconnaissance K-Ar geochronology of the Maricunga gold-silver belt, Northern Chile: *Economic Geology*, v. 86, p. 1261–1270.
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TRACT SA13bPC



Estimated Undiscovered Porphyry Copper Resources in Tract SA13bPC— Argentina and Chile

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵
Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos
Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

¹USA—U.S. Geological Survey (USGS)

²Argentina—Instituto de Geología y Recursos Minerales (SEGEMAR)

³Chile—Servicio Nacional de Geología y Minería (SERNAGEOMIN)

⁴Colombia—Instituto Colombiano de Geología y Minería (INGEOMINAS)

⁵Peru—Instituto Geológico Minero y Metalúrgico (INGEMMET)

Deposit type assessed: Porphyry Copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Argentina-Chile Miocene–Pliocene Los Pelambres	Countries: Argentina and Chile
Tract ID: SA13bPC	Region: South America
Date of assessment: May 16-18, 2005	Date of last revision:
Assessment depth: 1 km	
Assessment team leader: Donald A. Singer	Regional coordinator: Charles G. Cunningham
Estimators: Carlos Mario Celada, Vladimir I. Berger, Rodrigo Carrasco, Alejandro Diaz, Mariano Gajardo M., Carlos Portigliati, Donald A. Singer, Waldo Vivallo S., and Eduardo O. Zappettini.	

Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

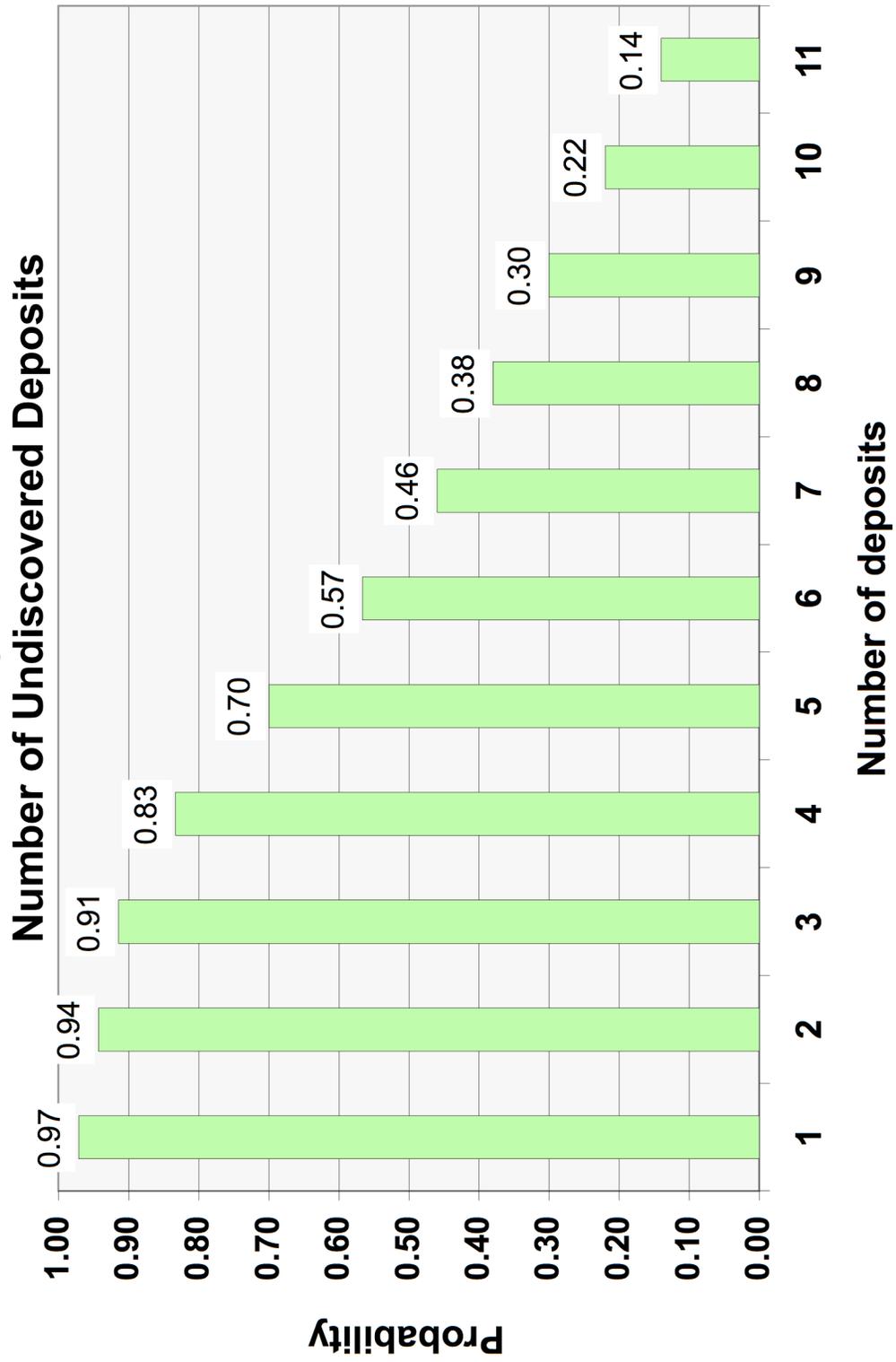
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Estimator	3	4	6	4.1	1.3	32
Estimator	2	5	10	5.5	3.0	55
Estimator	2	5	10	5.5	3.0	55
Estimator	2	5	10	5.5	3.0	55
Estimator	2	5	10	5.5	3.0	55
Estimator	4	6	8	5.7	1.6	28
Consensus of estimators	3	6	11	6.4	3.0	47
Estimator	2	5	14	6.7	4.5	67
Estimator	4	7	15	8.2	4.2	51
Estimator	5	10	15	9.7	3.7	38

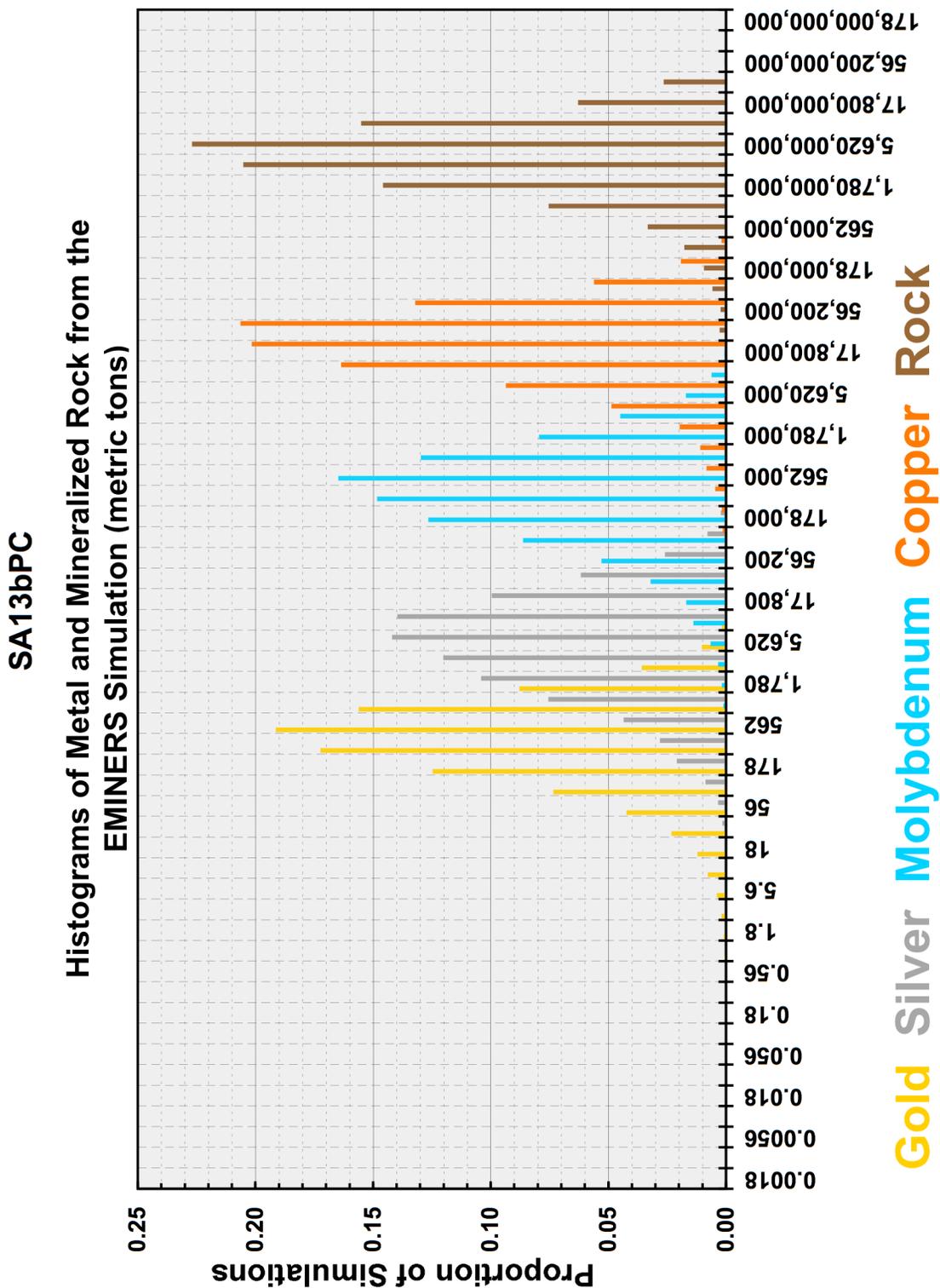
Deposit density table

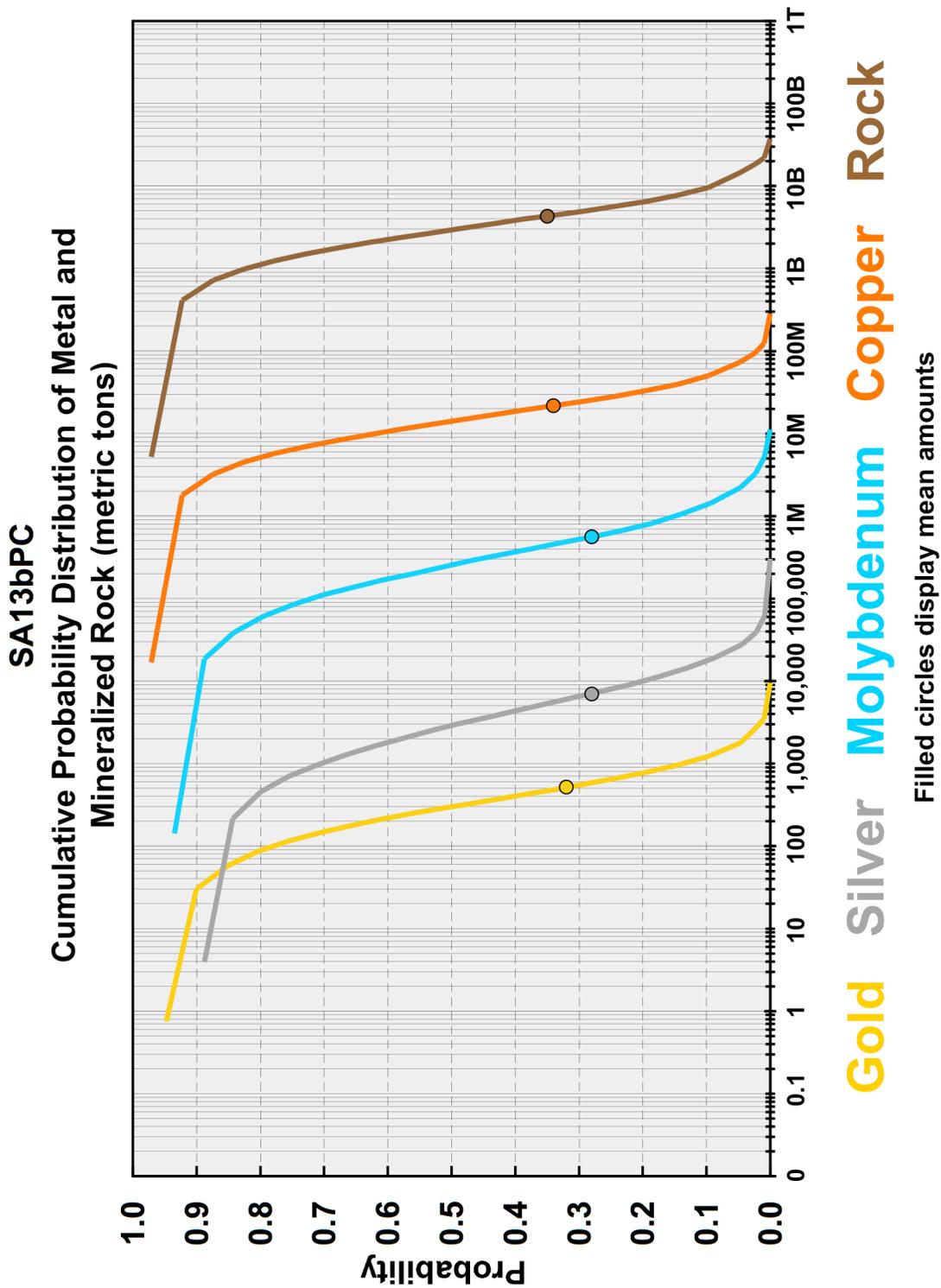
Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
6.4	2	8.4	41,799	20

SA13bPC

Probability Distribution of Number of Undiscovered Deposits







Summary of Assessment Results

The tract ID is SA13bPC
 The EMINERS model is General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

- There is a 90% or greater chance of 3 or more deposits.
- There is a 50% or greater chance of 6 or more deposits.
- There is a 10% or greater chance of 11 or more deposits.

Mean Number of Deposits = 6.4

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	820,000	0	0	0	190,000,000
0.90	2,600,000	14,000	30	0	560,000,000
0.50	14,000,000	250,000	300	2,900	3,000,000,000
0.10	50,000,000	1,400,000	1,200	18,000	9,500,000,000
0.05	72,000,000	2,200,000	1,800	27,000	14,000,000,000
Mean	22,000,000	560,000	520	7,000	4,300,000,000
Probability of mean or more	0.34	0.28	0.32	0.28	0.35
Probability of zero	0.03	0.07	0.05	0.11	0.03

Rationale for tract delineation

This tract is defined by the distribution of Miocene–Pliocene principally calc-alkaline plutons and by the distribution of volcanic and other country rocks and cover rocks within or beneath which such plutons are expected to occur within 1 km of the surface. Approximately 70 percent of the tract consists of older country rocks and much of the remainder is covered by andesitic volcanic rocks. There is less erosion in tract SA13bPC compared to tract SA13cPC to the north. Consequently, two separate tracts were created in anticipation that the probability of occurrence of an undiscovered deposit would be higher in tract SA13bPC where permissive host rocks beneath areas of younger cover are poorly explored or unexplored in contrast to tract SA13cPC where there is little to no cover.

Rationale for model choice

The size and grades of the discovered porphyry copper deposits in the tract are not significantly different (table 3) from the general porphyry copper deposit model (Singer, Berger, and Moring, 2005), which therefore was used to represent the undiscovered deposits. The composition and distribution of mineralogy, structure, and alteration in the discovered deposits also is typical of deposits in the general model.

Deposits and prospects

Two discovered deposits, Los Pelambres/El Pachon and Vizcachitas, and two prospects, Arroyo Chita and Cerro Mercedario, were known in the tract at the time of the assessment. The Vizcachitas deposit has K/Ar age determinations on secondary biotite from the intrusions of 10.4 and 12 ± 0.3 Ma (Leo Hathaway, written comm., 2006). Discovered deposits and prospects in tract SA13bPC are slightly younger (10–13 Ma) than those in tract SA13aPC (14–15 Ma).

Tract SA13bPC also contains two other porphyry copper prospects, Vicuña and Josemaria, which were discovered after this assessment was completed. A recent report (Nilsson, 2006) indicates that preliminary inferred resources for Josemaria, at 0.3 percent copper cut off, are 374 million metric tons with 0.4 percent copper and 0.29 g/t gold.

Exploration history

The exposed part of tract SA13bPC is moderately explored. Exploration has been more intense around known deposits and prospects. A United Nations geochemical survey was conducted in the tract.

Rationale for numerical estimate

Members of the assessment team used their collective knowledge of numbers of discovered deposits in the tract and (or) in similar areas elsewhere in the world to make estimates throughout the tract that also were consistent with the deposit density model of Singer and others (2005). Porphyry copper mineralizing processes active in this medium size tract have produced two discovered deposits. The estimating team believes a number of undiscovered deposits also are likely to occur, particularly at depth within the extensive areas of only moderately explored older country rocks, as well as beneath poorly explored or unexplored younger cover rocks and sediments.

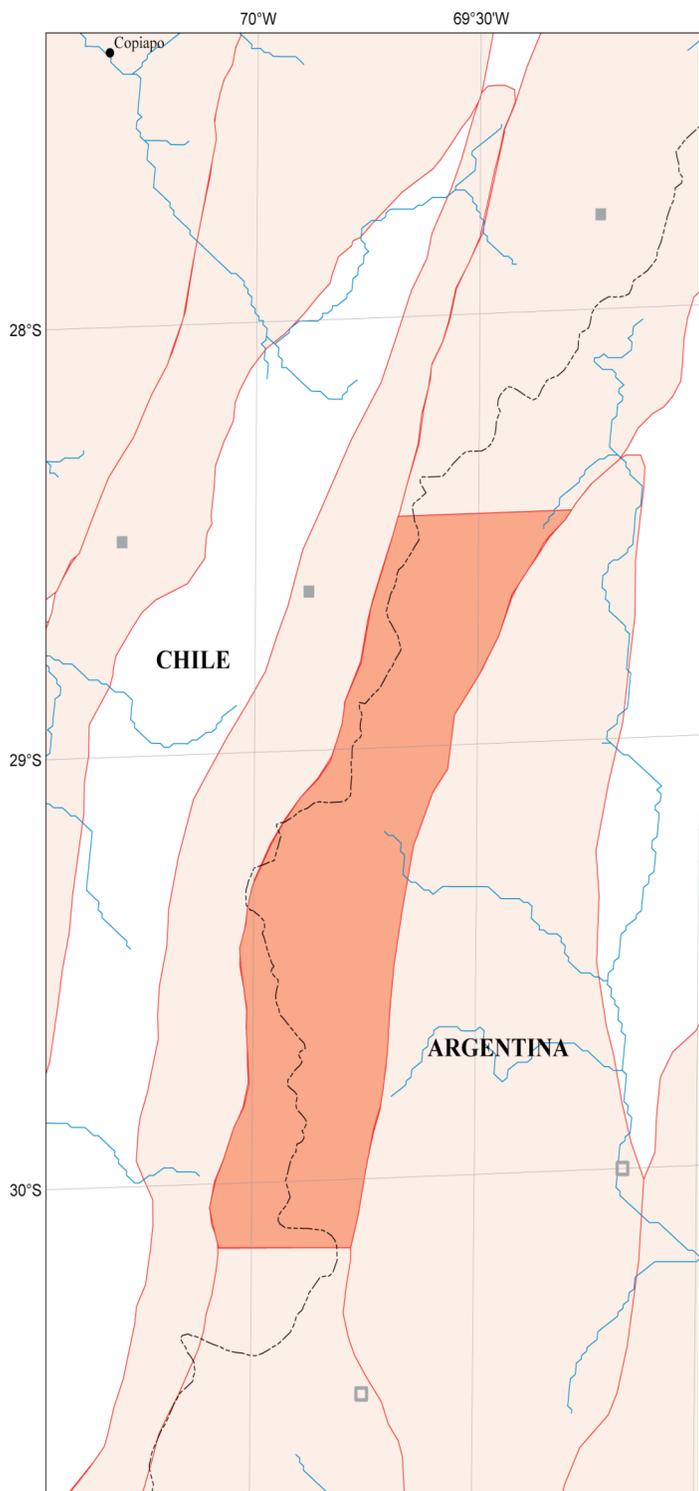
Expected distribution of undiscovered deposits

Based on knowledge and information available to the team at the time of tract delineation, the tract was drawn to enclose an area of geology where the probability of occurrence of an undiscovered deposit is believed to be reasonably uniform, except for those areas beneath younger cover rocks where this potential is expected to be higher because these areas are unexplored or relatively less well explored.

References cited

- Nilsson, J.P., 2006, Josemaria project, San Juan Province, Argentina: Unpublished report, Nilsson Mine Services Ltd. & Mario Rossi M. Sc. – Geosystems International, January 23, 2006.
- Singer, D.A., Berger, V.I., Menzie, W.D., and Berger, B.R., 2005, Porphyry copper density: *Economic Geology*, v. 100, no. 3, p. 491–514.
- Singer, D.A., Berger, V.I., and Moring, B.C., 2005, Porphyry copper deposits of the world—Database, map, and grade and tonnage models: U.S. Geological Survey Open-file Report 2005-1060, <http://pubs.usgs.gov/of/2005/1060/>)

TRACT SA13cPC



EXPLANATION

Porphyry copper

- Assessed porphyry copper tract
- Other porphyry copper tracts

Deposit

- Name of deposit

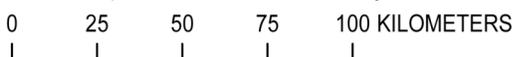
Prospect

- Name of prospect

Deposits and prospects in other tracts are shown in gray

- Political boundary (may be indefinite)
- Stream
- City

Projection: Lambert Azimuthal Equal Area; Central Meridian 75° W; Latitude of Origin 45° N



Estimated Undiscovered Porphyry Copper Resources in Tract SA13cPC— Argentina and Chile

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵
Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos
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⁴Colombia—Instituto Colombiano de Geología y Minería (INGEOMINAS)

⁵Peru—Instituto Geológico Minero y Metalúrgico (INGEMMET)

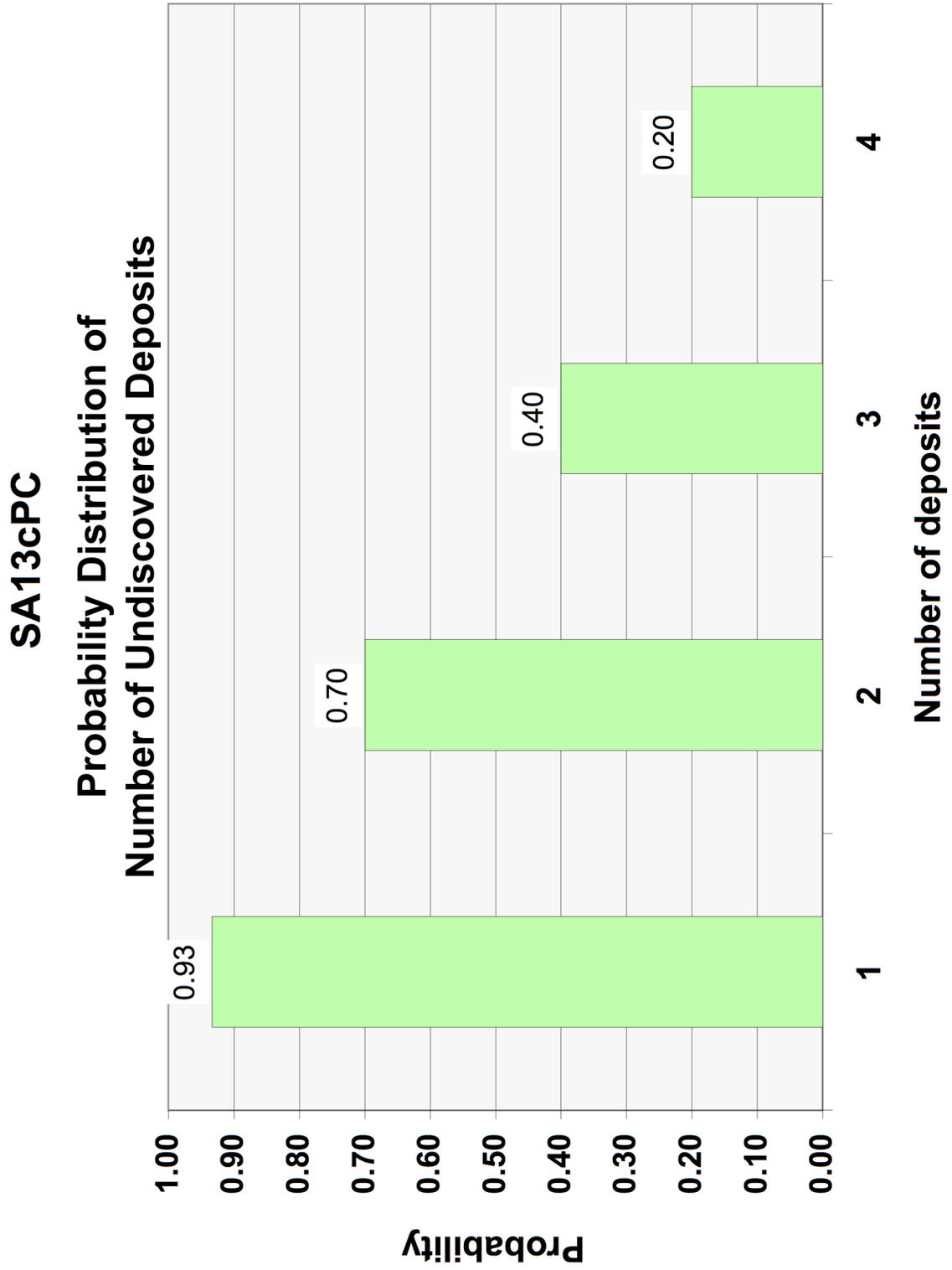
Deposit type assessed: Porphyry Copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Argentina-Chile Miocene–Pliocene	Countries: Argentina and Chile
Tract ID: SA13cPC	Region: South America
Date of assessment: June 16, 2006	Date of last revision:
Assessment depth: 1 km	
Assessment team leader: Joseph A. Briskey	Regional coordinator: Charles G. Cunningham
Estimators: Joseph A. Briskey, Charles G. Cunningham, Klaus J. Schulz, and Eduardo O. Zappettini.	

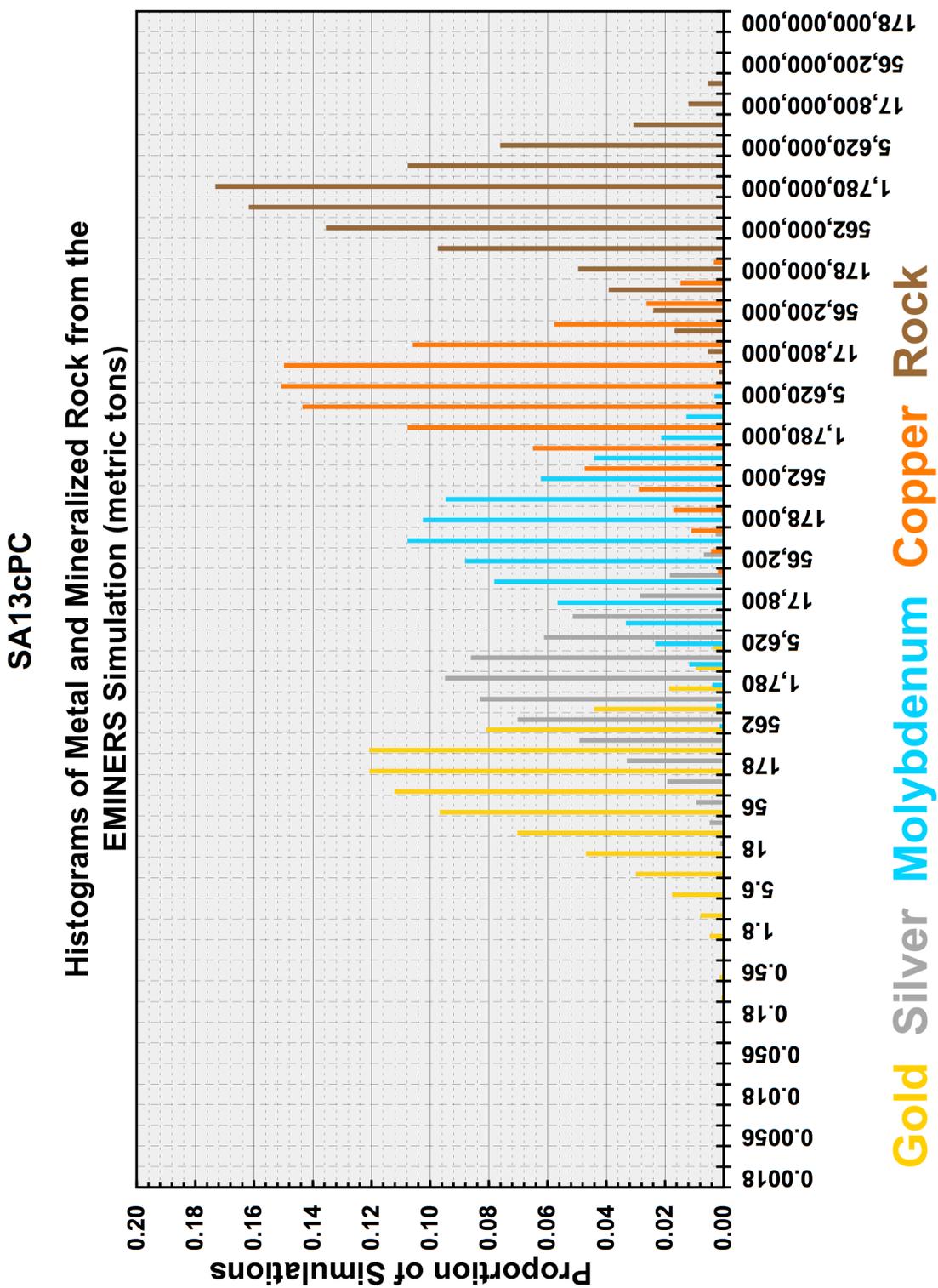
Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

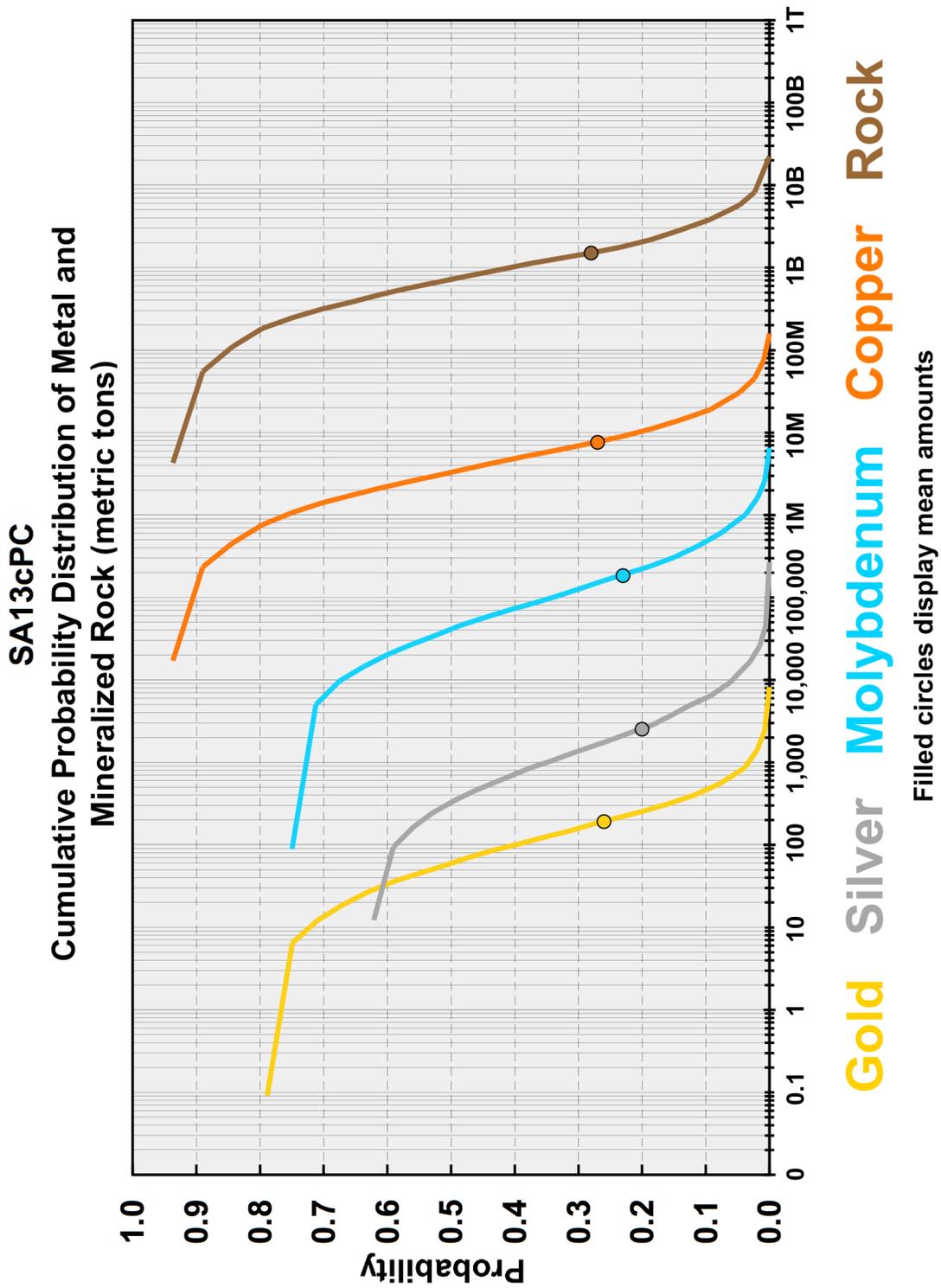
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Consensus of estimators	1	2	4	2.2	1.2	55

Deposit density table

Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
2.2	0	2.2	5,767	38







Summary of Assessment Results

The tract ID is SA13cPC
 The EMINERS model is General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

- There is a 90% or greater chance of 1 or more deposits.
- There is a 50% or greater chance of 2 or more deposits.
- There is a 10% or greater chance of 4 or more deposits.

Mean Number of Deposits = 2.3

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	0	0	0	0	0
0.90	200,000	0	0	0	44,000,000
0.50	3,300,000	42,000	61	330	720,000,000
0.10	18,000,000	480,000	460	6,100	3,700,000,000
0.05	29,000,000	810,000	730	12,000	5,500,000,000
Mean	7,700,000	190,000	190	2,500	1,500,000,000
Probability of mean or more	0.27	0.23	0.26	0.20	0.28
Probability of zero	0.06	0.25	0.21	0.38	0.06

Rationale for tract delineation

This tract is defined by the distribution of Miocene–Pliocene calc-alkaline plutons and by the distribution of volcanic and other country rocks and cover rocks within or beneath which such plutons are expected to occur within 1 km of the surface. Erosion has stripped nearly all of the younger cover rocks from the tract in contrast to tracts SA13aPC and SA13bPC to the north and south, respectively, which still retain extensive areas of younger cover. Consequently, tract SA13cPC was created as a separate tract in anticipation that the probability of occurrence of an undiscovered deposit would be lower than in the other two tracts where permissive host rocks beneath large areas of younger cover are poorly explored or unexplored.

Rationale for model choice

Because the tract contains no discovered deposits, and there was no reason to reject the general porphyry copper deposit model (Singer, Berger, and Moring, 2005), this model was used to represent the undiscovered deposits. This assumption is supported by *t*-tests (table 3) showing that the size and grades of discovered deposits in geologically equivalent host rocks in tracts SA13aPC and SA13bPC are not significantly different from the general porphyry copper deposit model (Singer, Berger, and Moring, 2005).

Deposits and prospects

Permissive rocks in tract SA13cPC have no discovered porphyry copper deposits or prospects. However, equivalent rocks in tract SA13aPC to the north contain deposits and prospects with ages 14-15 Ma, and equivalent rocks in tract SA13bPC to the south contain deposits and prospects with ages 10-13 Ma.

Exploration history

Tract SA13cPC is moderately explored. Because erosion has removed essentially all of its younger cover rocks, this tract is better explored than tract SA13aPC, which is approximately 50 percent covered, and tract SA13bPC, which is approximately 20-30 percent covered.

Rationale for numerical estimate

The estimating team decided that the most useful way to begin discussions leading to numerical estimates for this tract was with estimates suggested by the porphyry copper deposit density model of Singer and others (2005). Numbers of undiscovered deposits suggested by the model at the 90th, 50th, and 10th percentiles were evaluated, discussed, modified, and remodified iteratively by the group in relation to their collective knowledge of, and available information about, the mineral resource geology and exploration history for the tract. This process continued until consensus estimates were achieved for the tract that were satisfactory to all members of the group.

The estimating team concluded that the tract probably contains fewer deposits than suggested by the density model because moderate exploration to date has not found a single deposit or prospect in this small tract with essentially no younger cover.

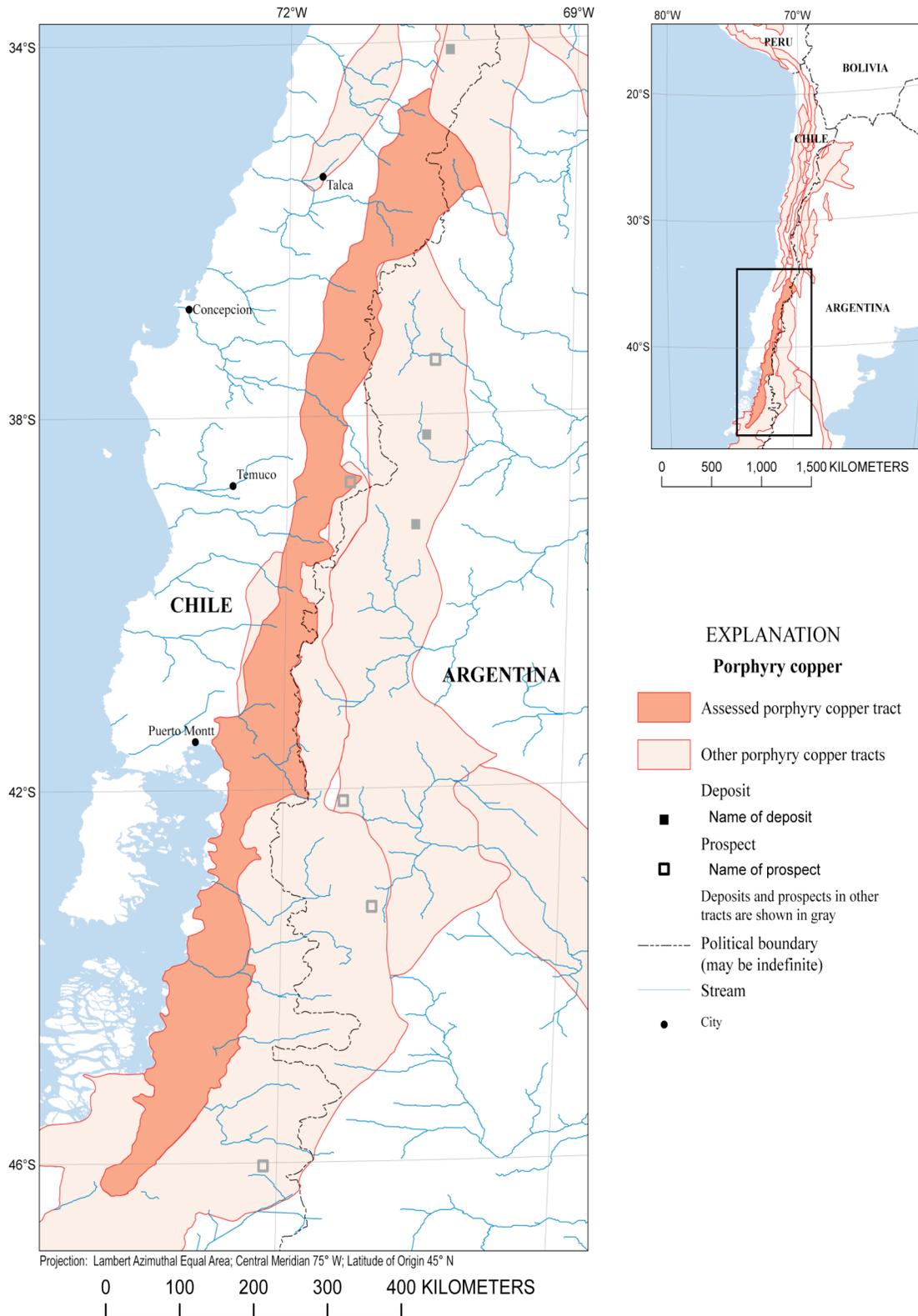
Expected distribution of undiscovered deposits

The tract was drawn to enclose an area of geology where the probability of occurrence of an undiscovered deposit was expected to be reasonably uniform based on knowledge and information available to the team at the time of tract delineation.

References cited

- Singer, D.A., Berger, V.I., Menzie, W.D., and Berger, B.R., 2005, Porphyry copper density: *Economic Geology*, v. 100, no. 3, p. 491–514.
- Singer, D.A., Berger, V.I., and Moring, B.C., 2005, Porphyry copper deposits of the world—Database, map, and grade and tonnage models: U.S. Geological Survey Open-file Report 2005-1060, <http://pubs.usgs.gov/of/2005/1060/>)

TRACT SA13dPC



Estimated Undiscovered Porphyry Copper Resources in Tract SA13dPC— Chile and Argentina

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵ Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

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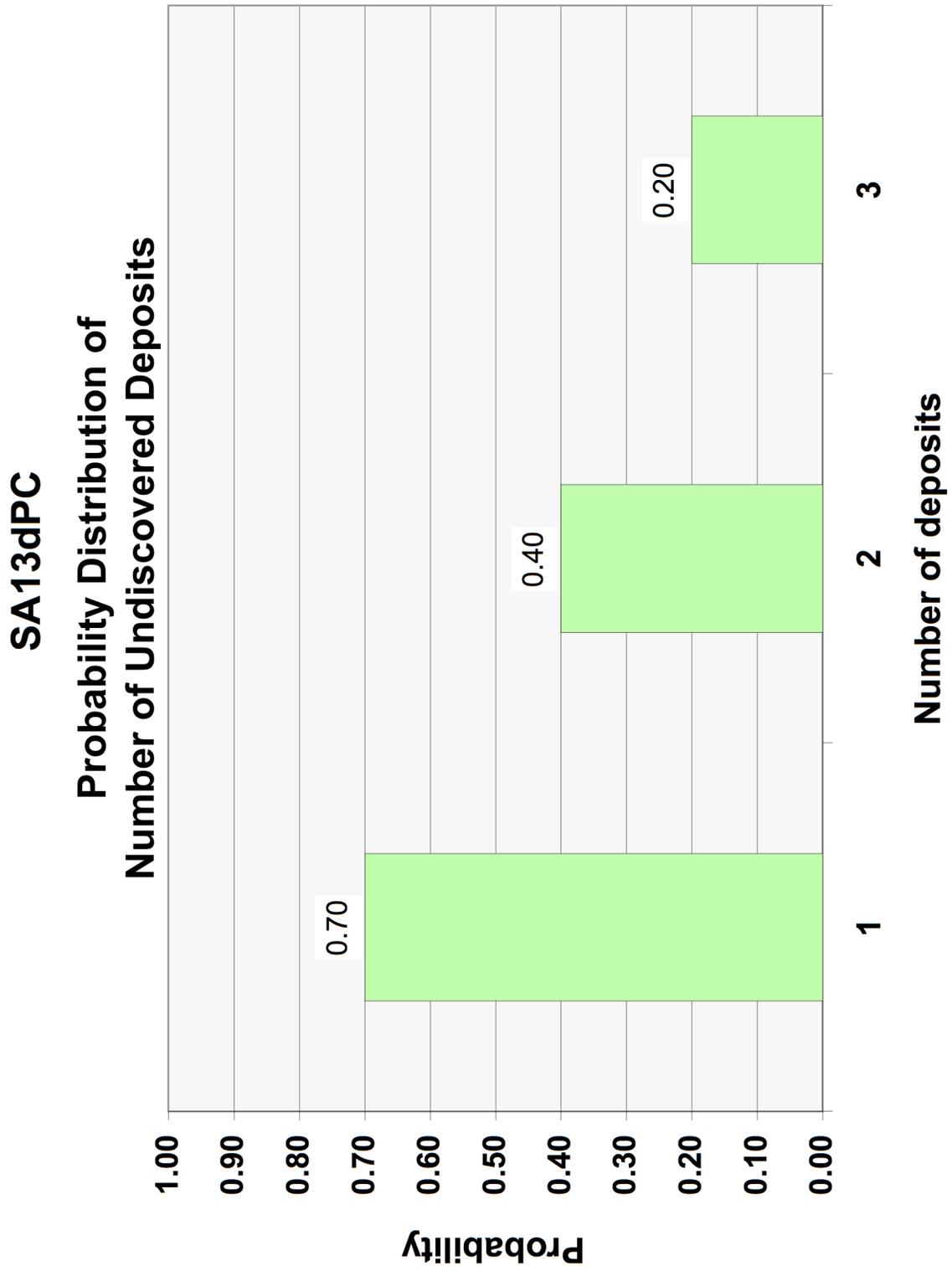
Deposit type assessed: Porphyry Copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Chile-Argentina Miocene coastal	Countries: Chile and Argentina
Tract ID: SA13dPC	Region: South America
Date of assessment: May 6, 2006	Date of last revision:
Assessment depth: 1 km	
Assessment team leader: Joseph A. Briskey	Regional coordinator: Charles G. Cunningham
Estimators: Waldo Vivallo S., Eduardo O. Zappettini, Charles G. Cunningham	

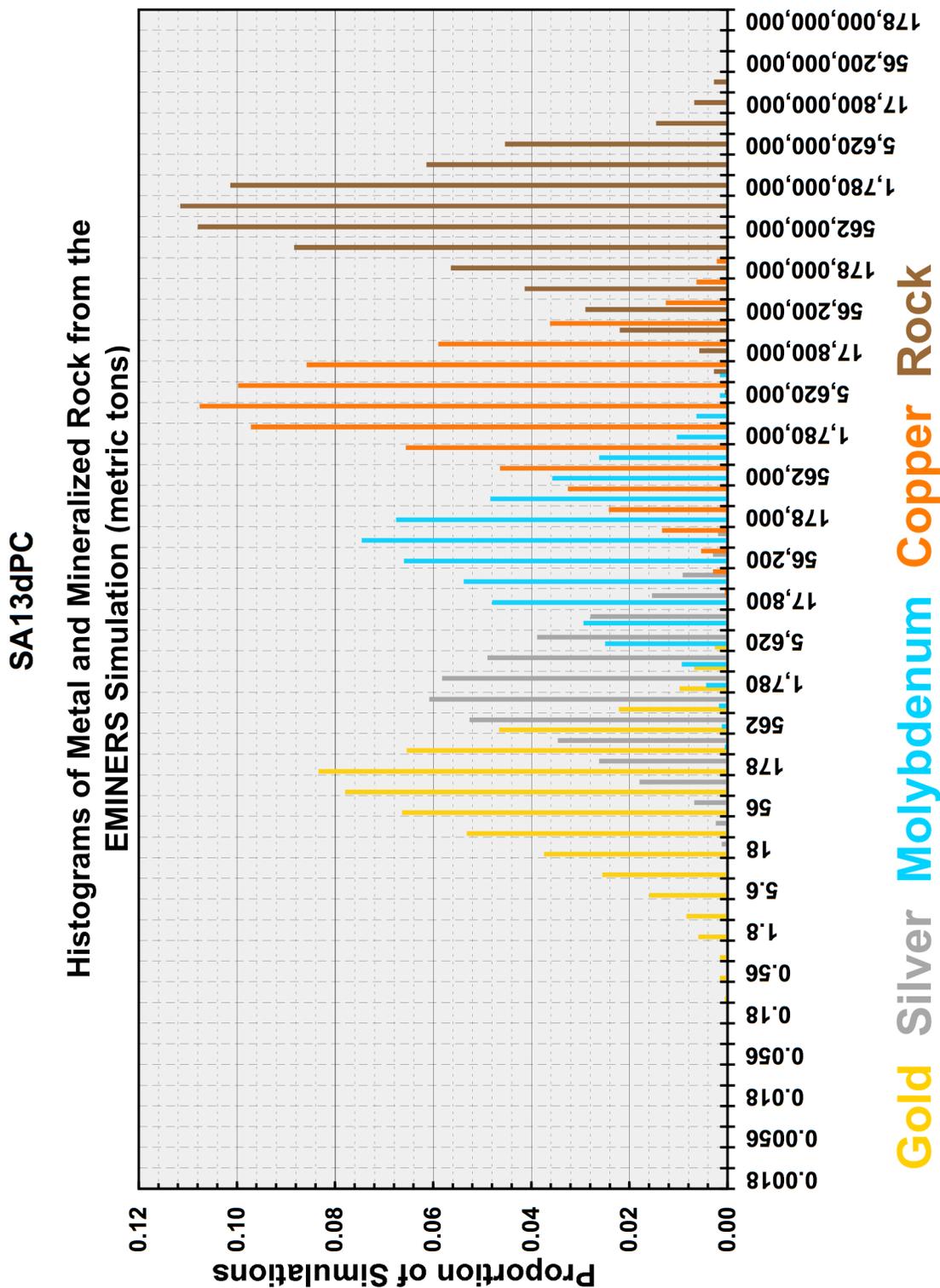
Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

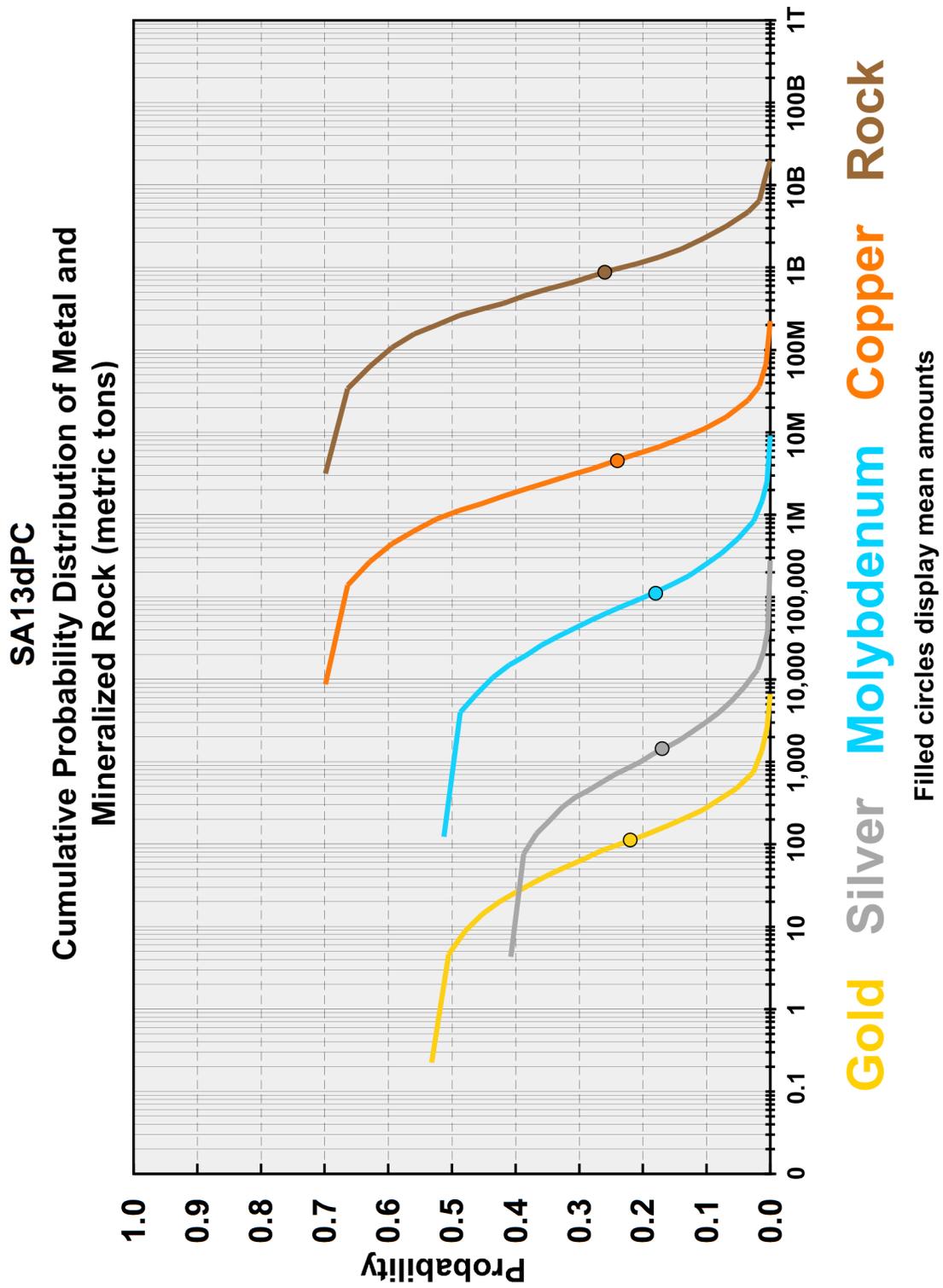
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Estimator	0	1	3	1.3	1.2	92
Estimator	0	1	3	1.3	1.2	92
Estimator	0	1	3	1.3	1.2	92
Consensus of estimators	0	1	3	1.3	1.2	92

Deposit density table

Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
1.3	0	1.3	63,233	2







Summary of Assessment Results

The tract ID is SA13dPC
 The EMINERS model is General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

- There is a 90% or greater chance of 0 or more deposits.
- There is a 50% or greater chance of 1 or more deposits.
- There is a 10% or greater chance of 3 or more deposits.

Mean Number of Deposits = 1.3

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	0	0	0	0	0
0.90	0	0	0	0	0
0.50	1,000,000	2,300	5	0	240,000,000
0.10	11,000,000	250,000	280	3,100	2,300,000,000
0.05	20,000,000	530,000	500	6,800	3,800,000,000
Mean	4,500,000	110,000	110	1,400	880,000,000
Probability of mean or more	0.24	0.18	0.22	0.17	0.26
Probability of zero	0.30	0.49	0.47	0.59	0.30

Rationale for tract delineation

This tract is defined by the distribution of Miocene (6-18 Ma) calc-alkalic granodiorite, diorite, and tonalite plutons and by the distribution of volcanic and other country rocks and cover rocks within or beneath which such plutons are expected to occur within 1 km of the surface. These permissive plutons include a number of batholiths and formed at about the same time and apparently as a part of the subduction event that also formed the permissive Miocene–Pliocene plutons in the three contiguous tracts SA13aPC, SA13bPC, and SA13cPC to the north. Tract SA13dPC is more deeply eroded than the three northern tracts and erosion appears to be deepest south of Latitude 38-39°S where the tract is associated with the Liquiñe-Ofqui fault system, which is an important regional fault system, especially in the region 39-46°S. The batholiths are reasonably well exposed, especially south of Latitude 38-39°S, but are not highly fractured. Approximately 40 percent of the tract is covered by younger volcanic rocks and glacial sediments.

The tract boundaries were drawn generally to follow the outcrop pattern of the permissive Miocene plutons, including any intrusions into the wall rock and any evidence of hydrothermal alteration that might indicate the presence of unexposed plutons. The tract boundaries should include vent facies rocks but exclude solely volcanoclastic or alluvial facies equivalents. The tract includes the unit Mg on the geological map of Chile (Servicio Nacional de Geología y Minería, 2002) and T2ap on the Metallogenic map of South America (Zappettini, 2005). Recent detailed geologic mapping and geochemistry indicates the Miocene tectonics between 35° and 39° evolved from a steep subduction zone to a transient shallow zone (Kay and Ramos, 2006).

Rationale for model choice

Because the tract contains no discovered deposits, and there was no reason to reject the general porphyry copper deposit model (Singer, Berger, and Moring, 2005), this model was used to represent the undiscovered deposits. In addition, the geology, geochemistry, ages, and general geotectonic setting of deposits and prospects in the contiguous northern tracts are typical of deposits in the general model.

Deposits and prospects

Tract SA13dPC does not contain any discovered porphyry copper deposits or prospects. However, there are scattered copper occurrences that might be the result of porphyry-copper-forming processes that once operated in the tract.

Exploration history

Exposed permissive rocks in tract SA13dPC are moderately explored and are better explored than those in tracts SA13aPC-SA13cPC. Many companies have explored these rocks in the tract but no large alteration systems have been found. Regional aeromagnetic and geochemical surveys have been conducted in the area bounded by latitudes 41-44°S.

Rationale for numerical estimate

Analogies with numbers of deposits known in similar areas that team members have studied elsewhere were used as a basis for estimating the number of undiscovered porphyry copper deposits in the tract. Evidence considered by the estimating team suggests that the tract is unlikely to contain many undiscovered deposits. Although the tract is large and approximately 60 percent of its area consists of exposed permissive host-rock plutons and their older country rocks, moderate exploration by many companies has not discovered a single deposit or prospect. The team believes that although more extensive and intensive exploration might yet discover a deposit in exposed permissive rocks, such

discoveries are more likely beneath the approximately 40 percent of the tract covered by younger rocks and sediments. Conversely, the level of erosion of permissive rocks is relatively deep, and while probably not deep enough to remove all of the porphyry copper deposits that may have formed in the tract, it probably is deep enough to have removed most of them. The paucity of fracturing in the batholiths suggests that at this level these rocks were relatively closed to the generation of the kinds of hydrothermal systems necessary to form porphyry copper deposits.

Expected distribution of undiscovered deposits

Based on knowledge and information available to the team at the time of tract delineation, the probability of occurrence of an undiscovered deposit is believed to be reasonably uniform throughout the tract, except: (1) beneath areas of younger cover rocks where the probability may be slightly higher because little or no exploration is known there, and (2) south of latitude 38-39° S where erosion is deeper and the probability is likely to be lower.

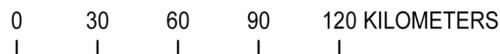
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- Singer, D.A., Berger, V.I., and Moring, B.C., 2005, Porphyry copper deposits of the world—Database, map, and grade and tonnage models: U.S. Geological Survey Open-file Report 2005-1060, <http://pubs.usgs.gov/of/2005/1060/>
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TRACT SA14aPC



Projection: Lambert Azimuthal Equal Area; Central Meridian 75° W; Latitude of Origin 45° N



EXPLANATION

Porphyry copper

- Assessed porphyry copper tract
- Other porphyry copper tracts

Deposit

- Name of deposit

Prospect

- Name of prospect

Deposits and prospects in other tracts are shown in gray

- Political boundary (may be indefinite)
- Stream
- City

Estimated Undiscovered Porphyry Copper Resources in Tract SA14aPC— Argentina

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵
Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos
Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

¹USA—U.S. Geological Survey (USGS)

²Argentina—Instituto de Geología y Recursos Minerales (SEGEMAR)

³Chile—Servicio Nacional de Geología y Minería (SERNAGEOMIN)

⁴Colombia—Instituto Colombiano de Geología y Minería (INGEOMINAS)

⁵Peru—Instituto Geológico Minero y Metalúrgico (INGEMMET)

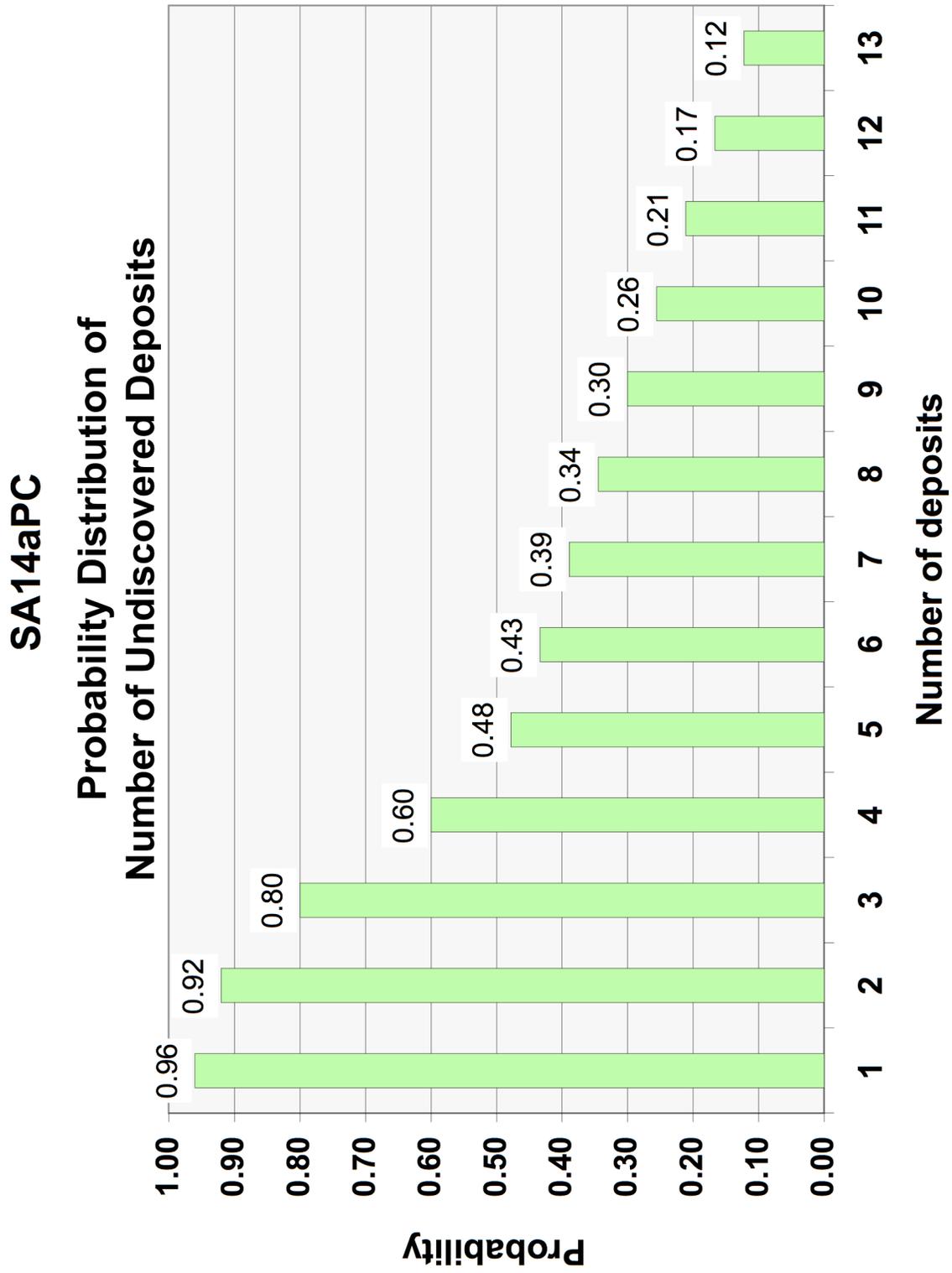
Deposit type assessed: Porphyry Copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Argentina Miocene Paramillos	Countries: Argentina
Tract ID: SA14aPC	Region: South America
Date of assessment: May 16-18, 2005	Date of last revision: June 16, 2006
Assessment depth: 1 km	
Assessment team leader: Joseph A. Briskey	Regional coordinator: Charles G. Cunningham
Estimators: Charles G. Cunningham, Klaus J. Schulz, Joseph A. Briskey, and Eduardo O. Zappettini.	

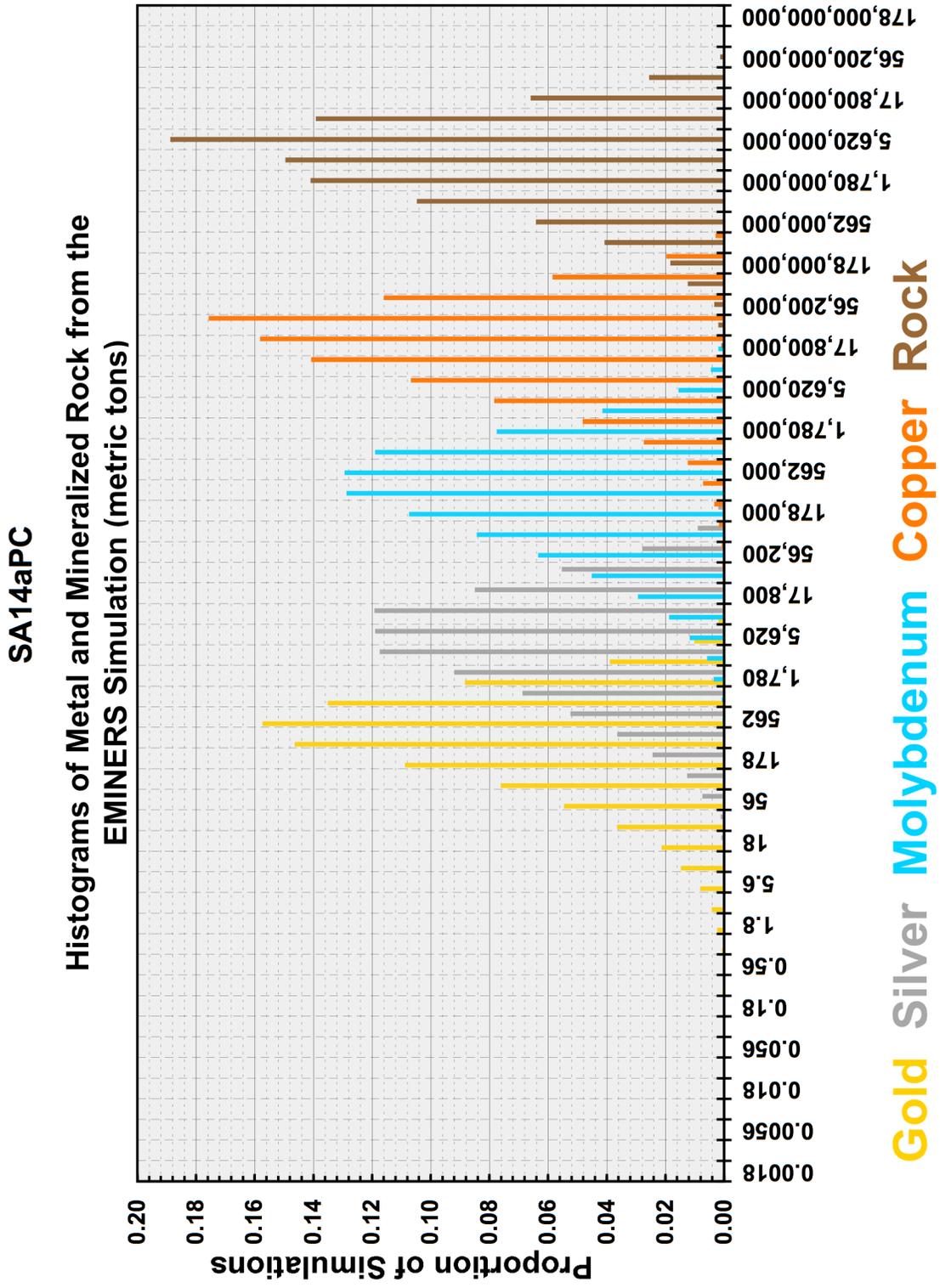
Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

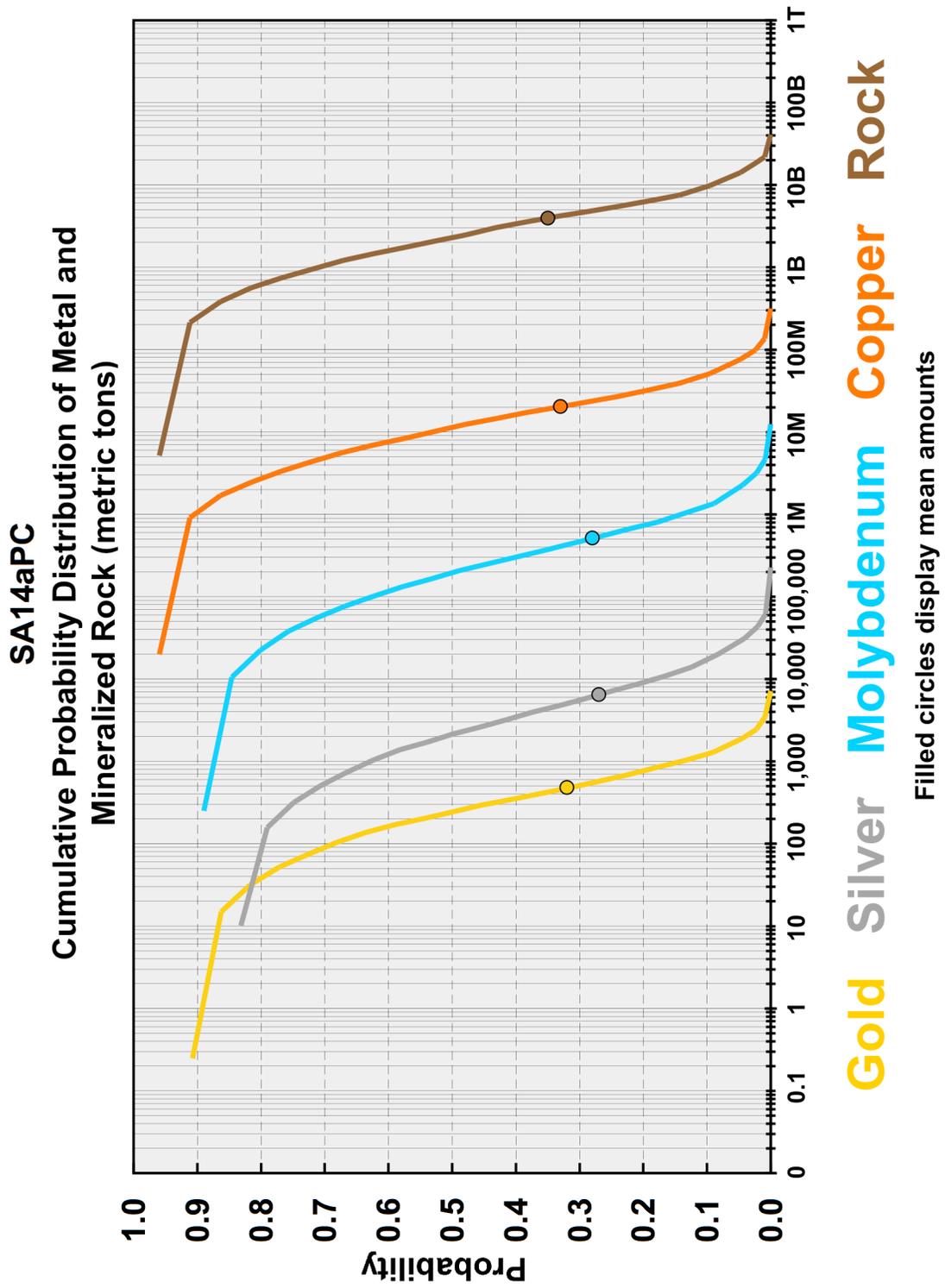
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Consensus of estimators	2	4	13	6.0	4.2	70

Deposit density table

Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
6.0	2	8	21,721	37







Summary of Assessment Results

The tract ID is SA14aPC
 The EMINERS model is General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

- There is a 90% or greater chance of 2 or more deposits.
- There is a 50% or greater chance of 4 or more deposits.
- There is a 10% or greater chance of 13 or more deposits.

Mean Number of Deposits = 5.9

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	250,000	0	0	0	66,000,000
0.90	1,100,000	0	3	0	260,000,000
0.50	11,000,000	200,000	240	2,100	2,300,000,000
0.10	50,000,000	1,300,000	1,200	17,000	9,500,000,000
0.05	75,000,000	2,100,000	1,800	29,000	14,000,000,000
Mean	21,000,000	520,000	480	6,500	4,000,000,000
Probability of mean or more	0.33	0.28	0.32	0.27	0.35
Probability of zero	0.04	0.11	0.09	0.17	0.04

Rationale for tract delineation

This tract is defined by the distribution of mainly late Miocene to early Pliocene, mostly calc-alkalic plutons and by the distribution of volcanic and other country rocks and cover rocks within or beneath which such plutons are expected to occur within 1 km of the surface. The plutons are mostly too small to differentiate at million scale and intrude folded and intensely thrust faulted Paleozoic country rocks. The tract is one of a group of four tracts (SA14a,b,c,dPC) of the same age that as a group trend northeasterly at an angle to the north-south trend of other Andean tracts. Basement country rocks are mostly thick Ordovician limestone. About 30 percent of the tract is covered by younger rocks and sediments.

Rationale for model choice

The size and grades of the two discovered porphyry copper deposits in the tract are not significantly different (table 3) from the general porphyry copper deposit model (Singer, Berger, and Moring, 2005), which therefore was used to represent the undiscovered deposits. Moreover, the mineralogy, structure, and alteration of these deposits is typical of deposits in the general model.

Deposits and prospects

The tract contains two discovered porphyry copper deposits, Paramillos Norte and Paramillos Sur, both with dates of 14 Ma. Sources of information about the geology of the tract and its mineral deposits include in Long (1995), Carrasquero (1999), Lavandaio and Fusari (1999), and Romani (1999).

Exploration history

Although a geochemical survey was conducted in the tract by the United Nations, the tract is not well explored overall.

Rationale for numerical estimate

The estimating team decided that the most useful way to begin discussions leading to numerical estimates for this tract was with estimates suggested by the porphyry copper deposit density model of Singer and others (2005). Numbers of undiscovered deposits suggested by the model at the 90th, 50th, and 10th percentiles were evaluated, discussed, modified, and remodified iteratively by the group in relation to their collective knowledge of, and available information about, the mineral resource geology and exploration history for the tract. This process continued until consensus estimates were achieved for the tract that were satisfactory to all members of the group. Although the tract is relatively small, it is poorly explored. Hence, the discovery of two porphyry copper deposits at this early stage of exploration suggests that a number of undiscovered deposits are likely to exist. In addition, the tract is not deeply eroded and any undiscovered deposits are likely to be preserved.

Expected distribution of undiscovered deposits

The tract encloses an area of geology where the probability of occurrence of undiscovered deposits was expected to be reasonably uniform based on knowledge and information available to the team at the time of tract delineation. Because the tract is not well explored, the estimating team judged that both exposed and covered permissive rocks have similar probabilities.

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TRACT SA14bPC



Projection: Lambert Azimuthal Equal Area; Central Meridian 75° W; Latitude of Origin 45° N



EXPLANATION

Porphyry copper

- Assessed porphyry copper tract
- Other porphyry copper tracts
- Deposit
 - Name of deposit
- Prospect
 - Name of prospect
- Deposits and prospects in other tracts are shown in gray
- Political boundary (may be indefinite)
- Stream
- City

Estimated Undiscovered Porphyry Copper Resources in Tract SA14bPC— Chile

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵
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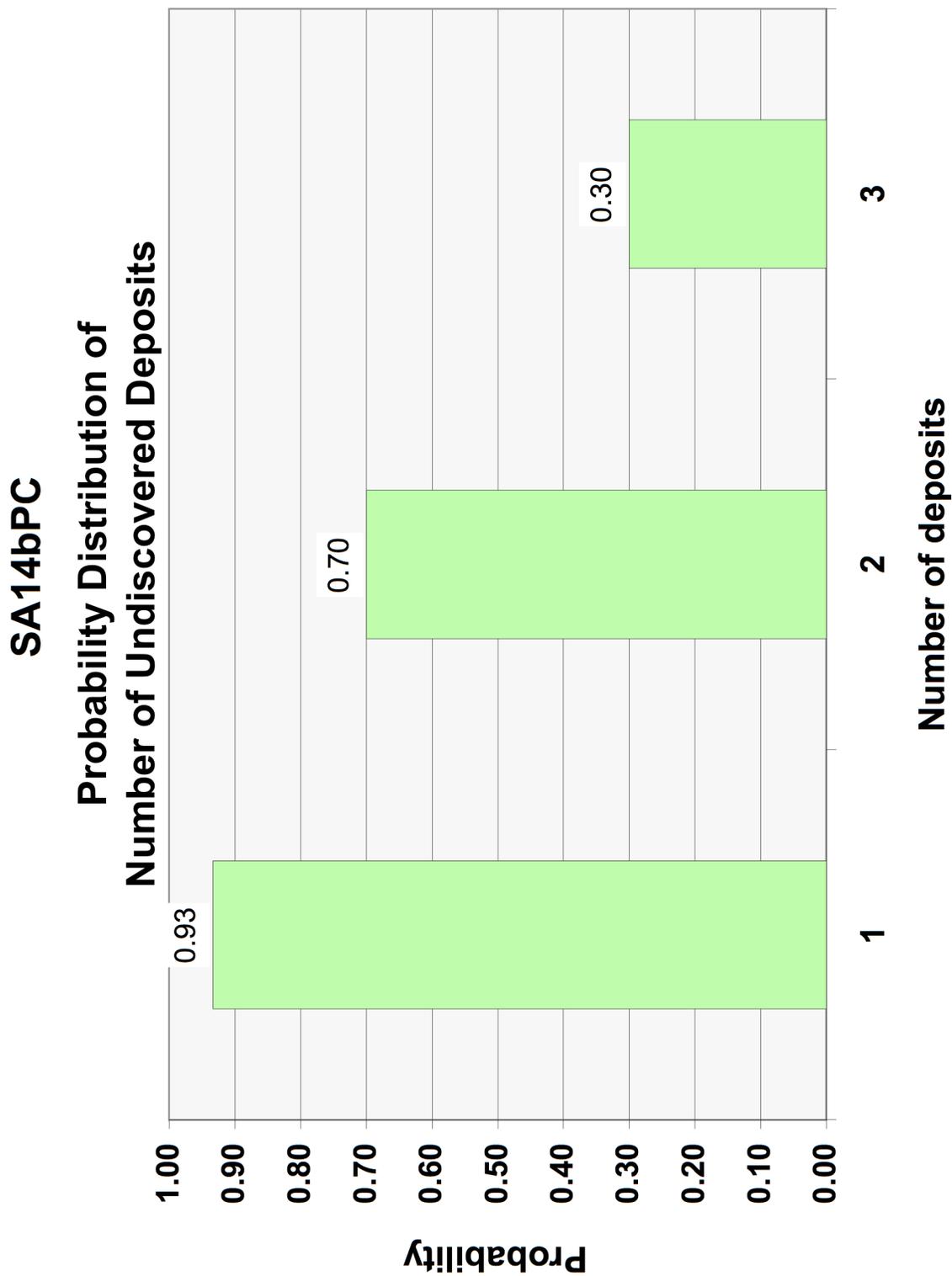
Deposit type assessed: Porphyry Copper	Model: Giant porphyry copper deposit model (Singer, Briskey, and Cunningham, Appendix I)
Tract name: Chile Miocene–Pliocene El Teniente	Countries: Chile
Tract ID: SA14bPC	Region: South America
Date of assessment: May 16-18, 2005	Date of last revision:
Assessment depth: 1 km	
Assessment team leader: Joseph A. Briskey	Regional coordinator: Charles G. Cunningham
Estimators: Alvaro Puig Godoy, Waldo Vivallo S., Charles G. Cunningham, Joseph A. Briskey, Klaus J. Schulz, Alejandro Diaz, and Juan Pablo Lacassie.	

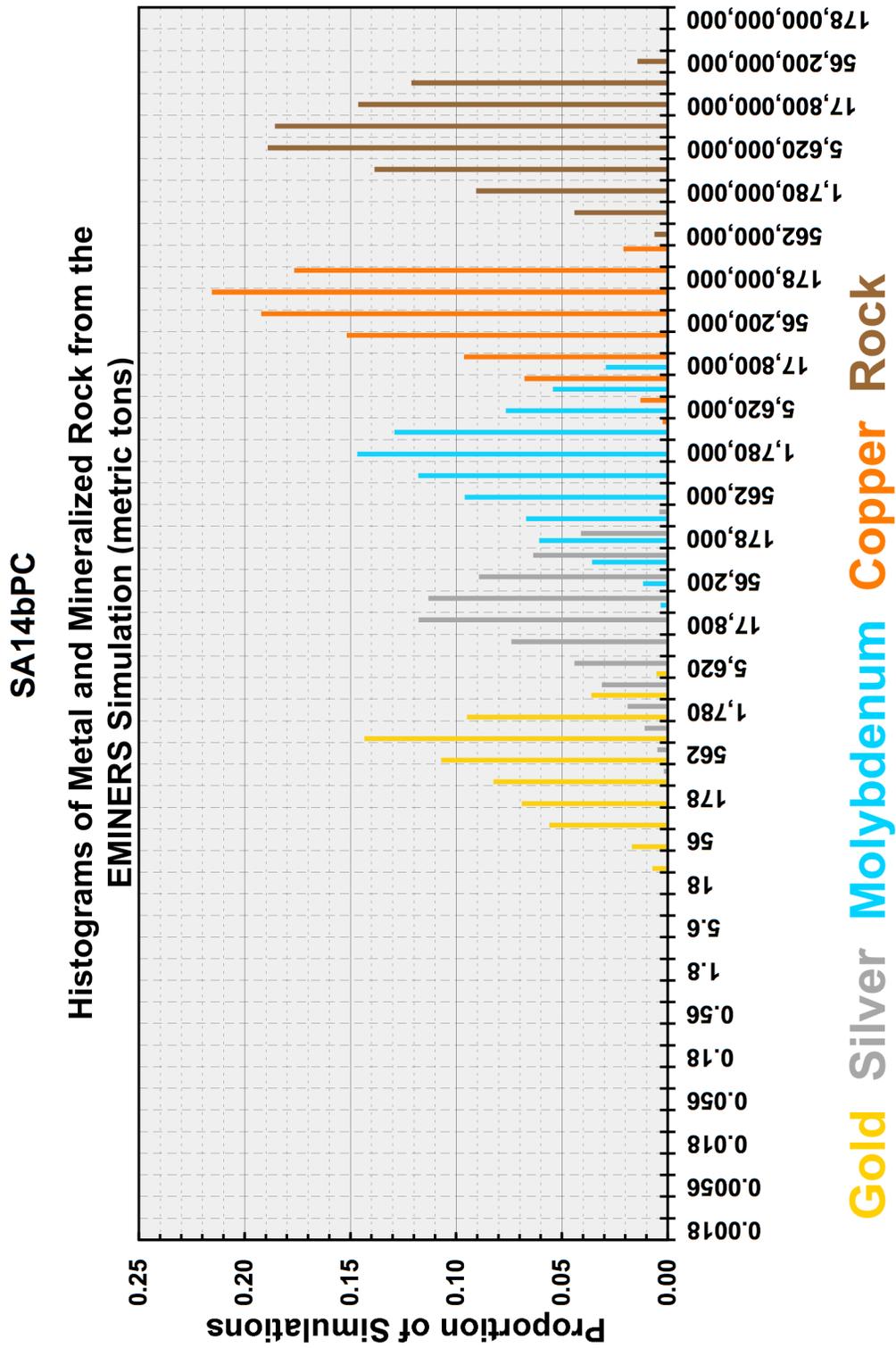
Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

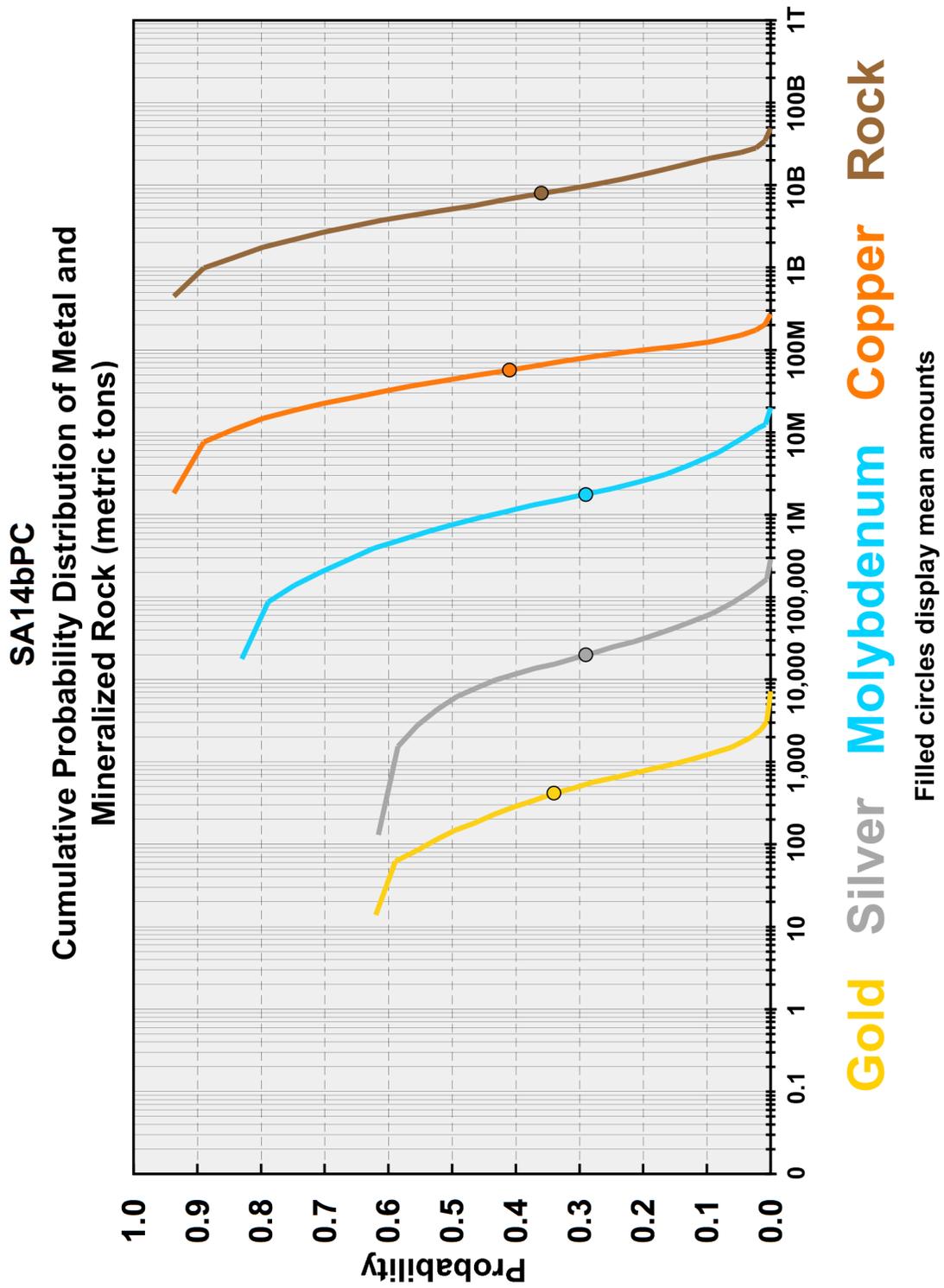
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Consensus of estimators	1	2	3	1.9	0.84	44

Deposit density table

Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
1.9	2	3.9	9,284	42







Summary of Assessment Results

The tract ID is SA14bPC
 The EMINERS model is Giant porphyry copper (Appendix I, this report)

Consensus Estimates:

There is a 90% or greater chance of 1 or more deposits.
There is a 50% or greater chance of 2 or more deposits.
There is a 10% or greater chance of 3 or more deposits.

Mean Number of Deposits = 1.9

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	0	0	0	0	0
0.90	7,600,000	0	0	0	950,000,000
0.50	49,000,000	840,000	290	6,000	5,700,000,000
0.10	150,000,000	6,100,000	1,200	76,000	23,000,000,000
0.05	180,000,000	9,300,000	1,400	110,000	26,000,000,000
Mean	69,000,000	2,000,000	440	24,000	8,900,000,000
Probability of mean or more	0.41	0.29	0.45	0.29	0.36
Probability of zero	0.06	0.20	0.40	0.40	0.06

Rationale for tract delineation

This tract is defined by the distribution of mainly late Miocene to early Pliocene, mostly calc-alkalic plutons and by the distribution of volcanic and other country rocks and cover rocks within or beneath which such plutons are expected to occur within 1 km of the surface. The tract is one of a group of four tracts (SA14a,b,c,dPC) of the same age that as a group trend northeasterly at an angle to the north-south trend of other Andean tracts. Most surface rocks consist of volcanic-arc lavas, breccias, pyroclastic rocks, and volcanic domes that are coeval to slightly older than the discovered porphyry copper deposits in the tract. The tract is bounded by thrust faults along part of the western margin. The rocks in the tract are well mapped in the vicinity of known deposits but are less well mapped as a whole because of difficult access in this steep terrain. Additional sources of information about the known deposits and their geology include Cannell and others (2005), Deckhart and others (2005), and Skewes and others (2002).

Rationale for model choice

A *t*-test (table 3) of discovered deposits in the tract indicated tonnages are significantly higher than the general model of Singer, Berger, and Moring (2005). A new giant porphyry copper deposit grade and tonnage model (Appendix I) was constructed using deposits in this tract and tract SA10a,bPC and was used to represent the grades and tonnages of undiscovered deposits in this tract.

Deposits and prospects

The tract hosts two discovered deposits, El Teniente and Los Bronces/Rio Blanco. El Teniente is one of the youngest and largest porphyry copper deposits of the Andes and the world (Maksaev and others, 2004). Both deposits are characterized by the presence of hydrothermal explosion breccias and locally abundant tourmalinization. Because this tract is spatially coincident with tract SA13bPC, there was speculation among some assessment team members that the unusually large average tonnage of these deposits may have resulted during their formation by the incorporation of parts of older deposits like those discovered in tract SA13bPC. Mineralogy, structure, and alteration of the two deposits are typical of porphyry copper deposits in general.

Exploration history

The mountain range that hosts the El Teniente deposit has been mapped in moderate detail, especially around known mineralized centers. A United Nations geochemical survey covered 80-85% of the tract.

Rationale for numerical estimate

The estimating team decided that the most useful way to begin discussions leading to numerical estimates for this tract was with estimates suggested by the porphyry copper deposit density model of Singer and others (2005). Numbers of undiscovered deposits suggested by the model at the 90th, 50th, and 10th percentiles were evaluated, discussed, modified, and remodified iteratively by the group in relation to their collective knowledge of, and available information about, the mineral resource geology and exploration history for the tract. This process continued until consensus estimates were achieved for the tract that were satisfactory to all members of the group.

The mean of the team's estimate is 1.9 undiscovered deposits. This number is about one third smaller than the mean given by the density model. For a tract this size, the density model gives a mean of about 4.8 undiscovered deposits. Subtracting the 2 discovered deposits would leave a mean of about 2.8 undiscovered deposits. The main reason that the team's estimate is lower is that exploration appears to have been sufficient to have found all exposed deposits. Consequently, and because there are no large

areas of younger cover, undiscovered deposits are likely to be fewer and to occur deep within older country rocks.

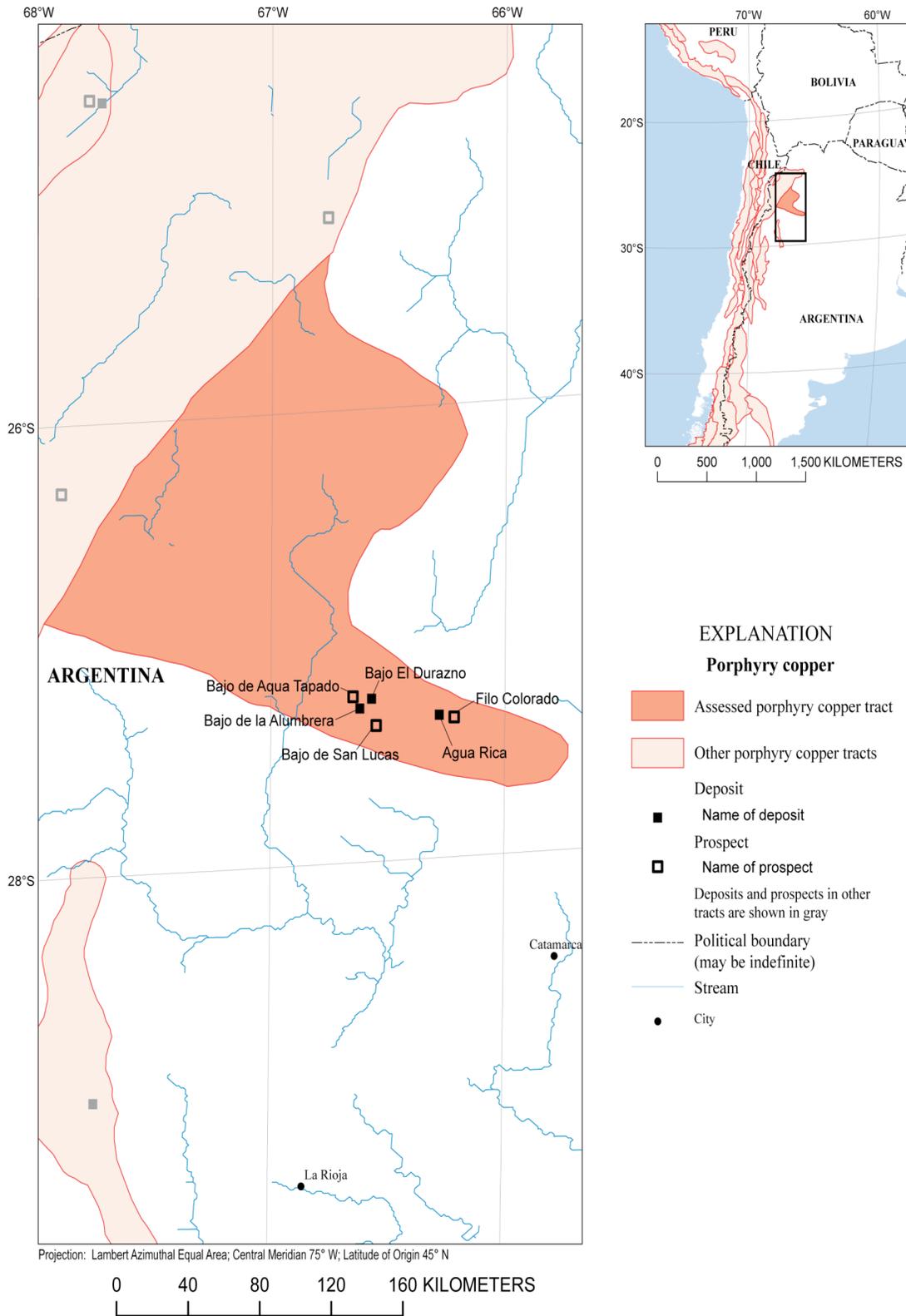
Expected distribution of undiscovered deposits

Based on knowledge and information available to the team at the time of tract delineation, the probability of occurrence of an undiscovered deposit deep below the surface is believed to be reasonably uniform throughout the tract.

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TRACT SA14cPC



Estimated Undiscovered Porphyry Copper Resources in Tract SA14cPC— Argentina

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵ Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

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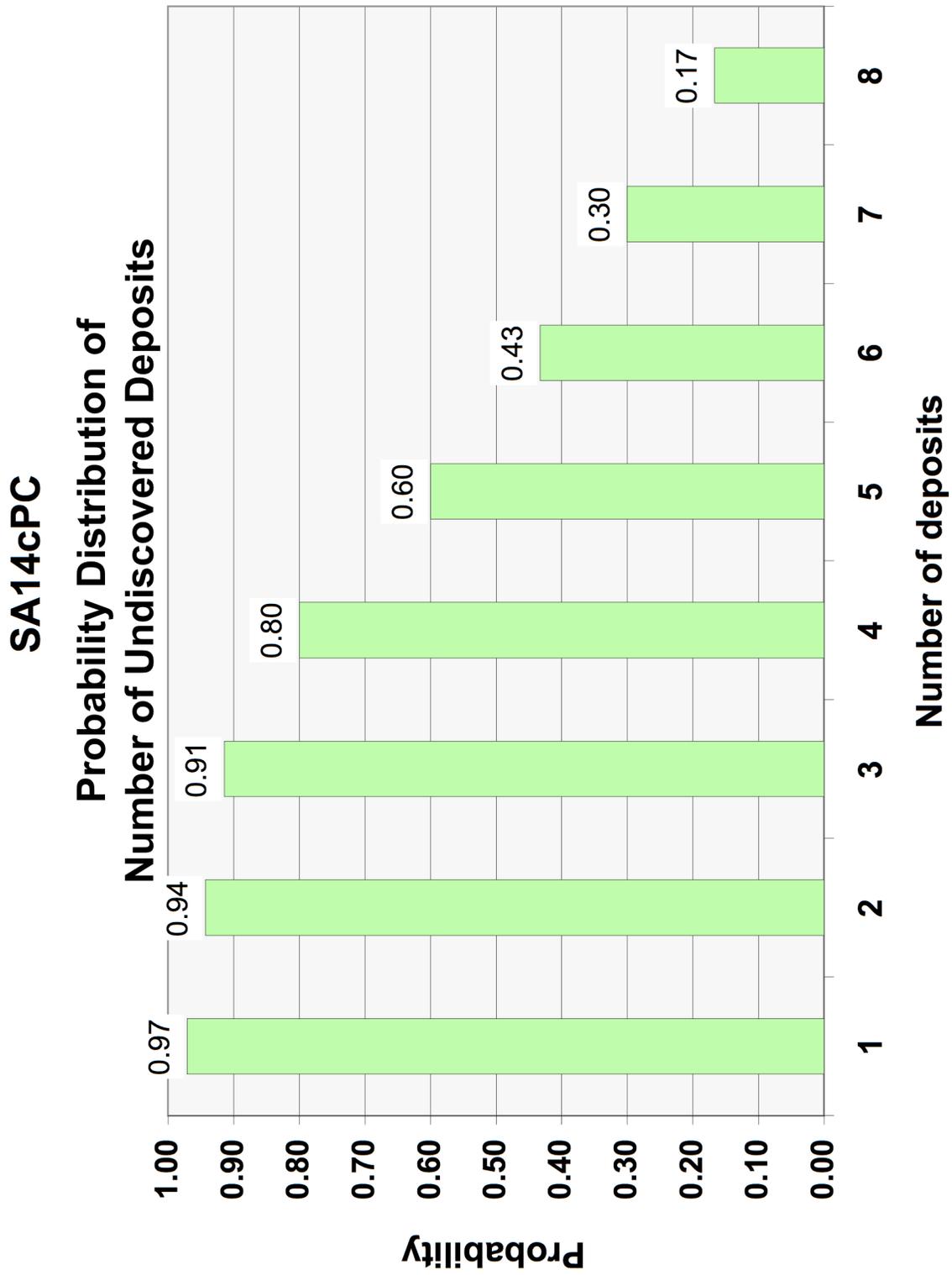
Deposit type assessed: Porphyry Copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Argentina Miocene–Pliocene Bajo de la Alumbra	Countries: Argentina
Tract ID: SA14cPC	Region: South America
Date of assessment: May 16-18, 2005	Date of last revision:
Assessment depth: 1 km	
Assessment team leader: Donald A. Singer	Regional coordinator: Charles G. Cunningham
Estimators: Carlos Mario Celada, Vladimir I. Berger, Rodrigo Carrasco, Alejandro Diaz, Mariano Gajardo M., Carlos Portigliati, Alvaro Puig Godoy, Donald A. Singer, Waldo Vivallo S., and Eduardo O. Zappettini.	

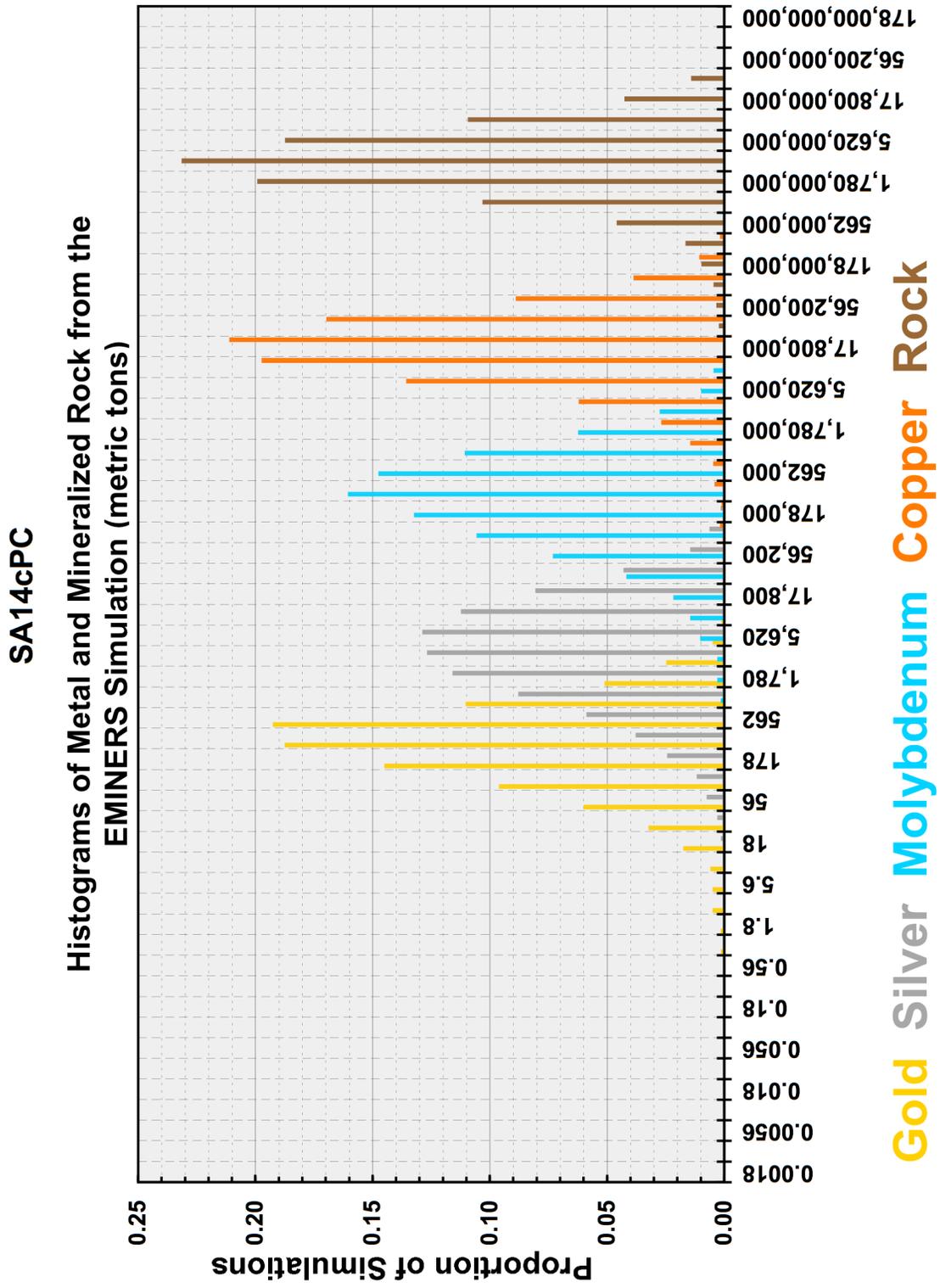
Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

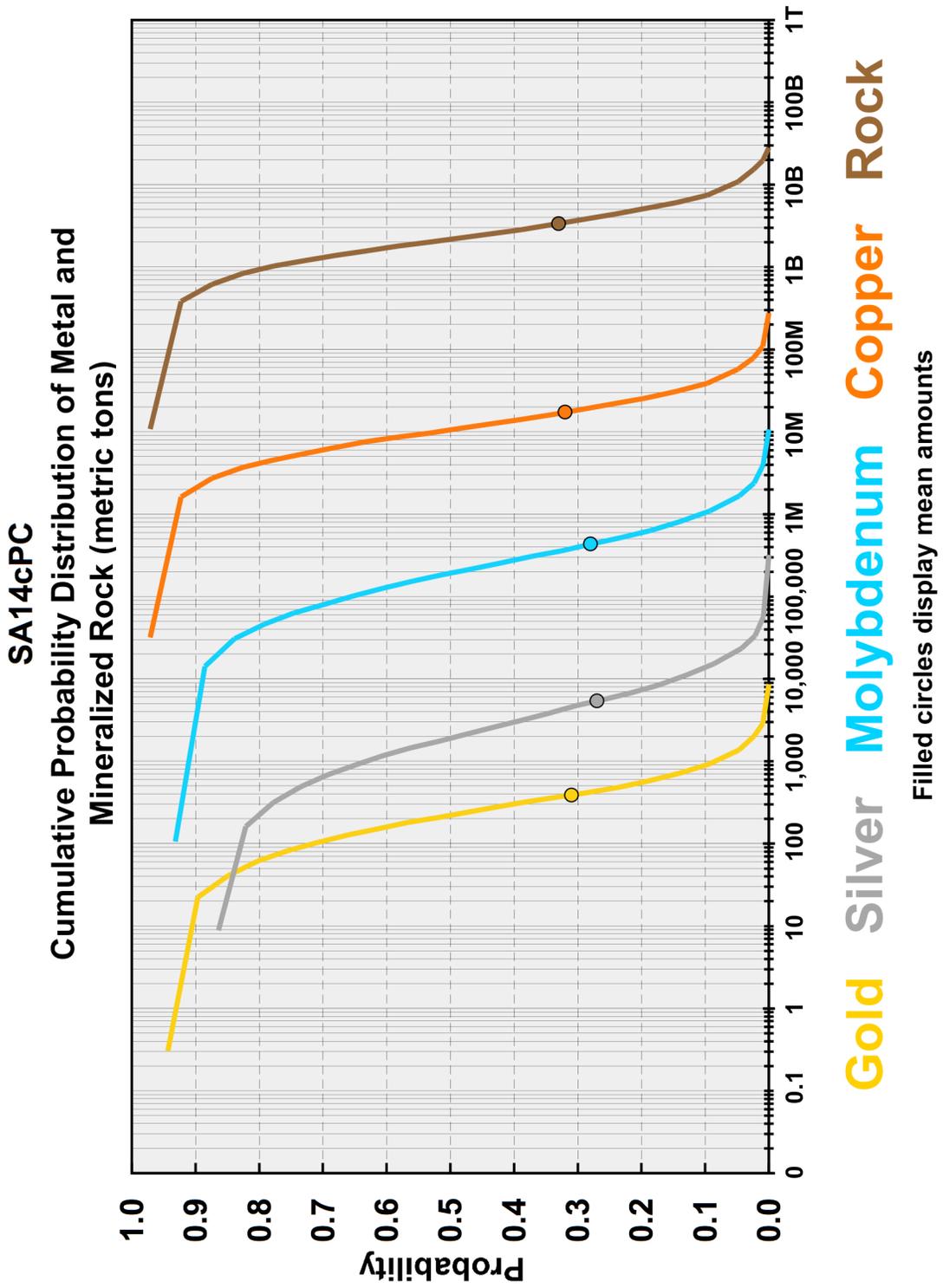
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Estimator	1	3	5	2.9	1.5	52
Estimator	1	3	7	3.5	2.3	66
Estimator	2	4	6	3.9	1.5	38
Estimator	2	4	6	3.9	1.5	38
Estimator	3	4	6	4.1	1.3	32
Estimator	3	4	8	4.7	2.1	45
Estimator	3	5	7	4.8	1.6	33
Consensus of estimators	3	5	8	5.1	2.0	39
Estimator	2	5	10	5.5	3.0	55
Estimator	4	8	12	7.7	3.0	39
Estimator	5	8	15	8.9	3.9	44

Deposit density table

Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
5.1	3	8.1	24,048	34







Summary of Assessment Results

The tract ID is SA14cPC
 The EMINERS model is General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

- There is a 90% or greater chance of 3 or more deposits.
- There is a 50% or greater chance of 5 or more deposits.
- There is a 10% or greater chance of 8 or more deposits.

Mean Number of Deposits = 5.1

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	800,000	0	0	0	180,000,000
0.90	2,200,000	9,400	21	0	490,000,000
0.50	11,000,000	190,000	220	1,900	2,200,000,000
0.10	38,000,000	1,000,000	900	14,000	7,300,000,000
0.05	57,000,000	1,600,000	1,300	21,000	11,000,000,000
Mean	17,000,000	440,000	390	5,400	3,400,000,000
Probability of mean or more	0.32	0.28	0.31	0.27	0.33
Probability of zero	0.03	0.07	0.06	0.14	0.03

Rationale for tract delineation

This tract is defined by the distribution of mainly late Miocene to early Pliocene, mostly calc-alkalic plutons and by the distribution of volcanic and other country rocks and cover rocks within or beneath which such plutons are expected to occur within 1 km of the surface. The tract is one of a group of four tracts (SA14a,b,c,dPC) of the same age that as a group trend northeasterly at an angle to the generally north-south trend of other Andean tracts. Exposed volcanic rocks associated with plutons having the appropriate petrochemistry to host porphyry copper deposits include lavas, breccias, pyroclastic rocks, and volcanic domes that are coeval to slightly older than the plutons. Where some of these volcanic rocks are excluded or crosscut by the tract boundary, they usually consist of outflow rather than vent facies. The tract is about 40 percent covered by younger rocks and sediments. Depth of erosion increases progressively toward the southeastern part of the tract and, as a result, the geology beneath the cover rocks and sediments is better known in this area.

The tract includes a southeast-trending alignment of Tertiary volcanic rocks that are spatially associated with the distribution of known porphyry copper deposits and prospects. This trend extends to the northwest into tract SA13aPC. The trend generally is parallel to the direction of Miocene–Pliocene subduction and may reflect leakage along a tear fault perpendicular to the subduction trench of the subducting plate. Examination of 1:500,000 scale geologic maps shows the presence within this trend of small plutonic bodies too small to be identified on a 1:1 million scale geologic map.

Additional sources of information about the geology of the tract and its mineral deposits and prospects include Sillitoe (1995); Sasso and Clark (1998); Angera (1999); Ulrich, Günther, and Heinrich (2001); Ulrich and Helmrich (2001); and Proffett (2003).

Rationale for model choice

The size and grades of the discovered porphyry copper deposits in the tract are not significantly different (table 3) from the general porphyry copper deposit model (Singer, Berger, and Moring, 2005), which therefore was used to represent the undiscovered deposits. In addition, the silicate and sulfide mineralogy, structure, and alteration and mineral zoning in the discovered deposits and prospects are typical of deposits in the general model.

Deposits and prospects

The tract contains three discovered deposits: Agua Rica, Bajo de la Alumbraera, and Bajo El Durazno. There also are three prospects: Bajo de Agua Tapado, Bajo de San Lucas, and Filo Colorado.

Exploration history

The tract is moderately explored around known mineralized centers and in the southeast where more host rocks have been exposed by deeper erosion. The tract is poorly explored elsewhere. There has been a United Nations geochemical survey in the tract.

Rationale for numerical estimate

Members of the assessment team used their collective knowledge of numbers of discovered deposits in the tract and in similar areas elsewhere in the world to make estimates throughout the tract that also were consistent with the deposit density model of Singer and others (2005). For several reasons, the team believes that a substantial number of undiscovered deposits are present in the tract. Although the tract is relatively small, it contains several discovered deposits and prospects even though exposed permissive rocks are not well explored away from known centers of mineralization and 40 percent are covered by younger rocks and sediments.

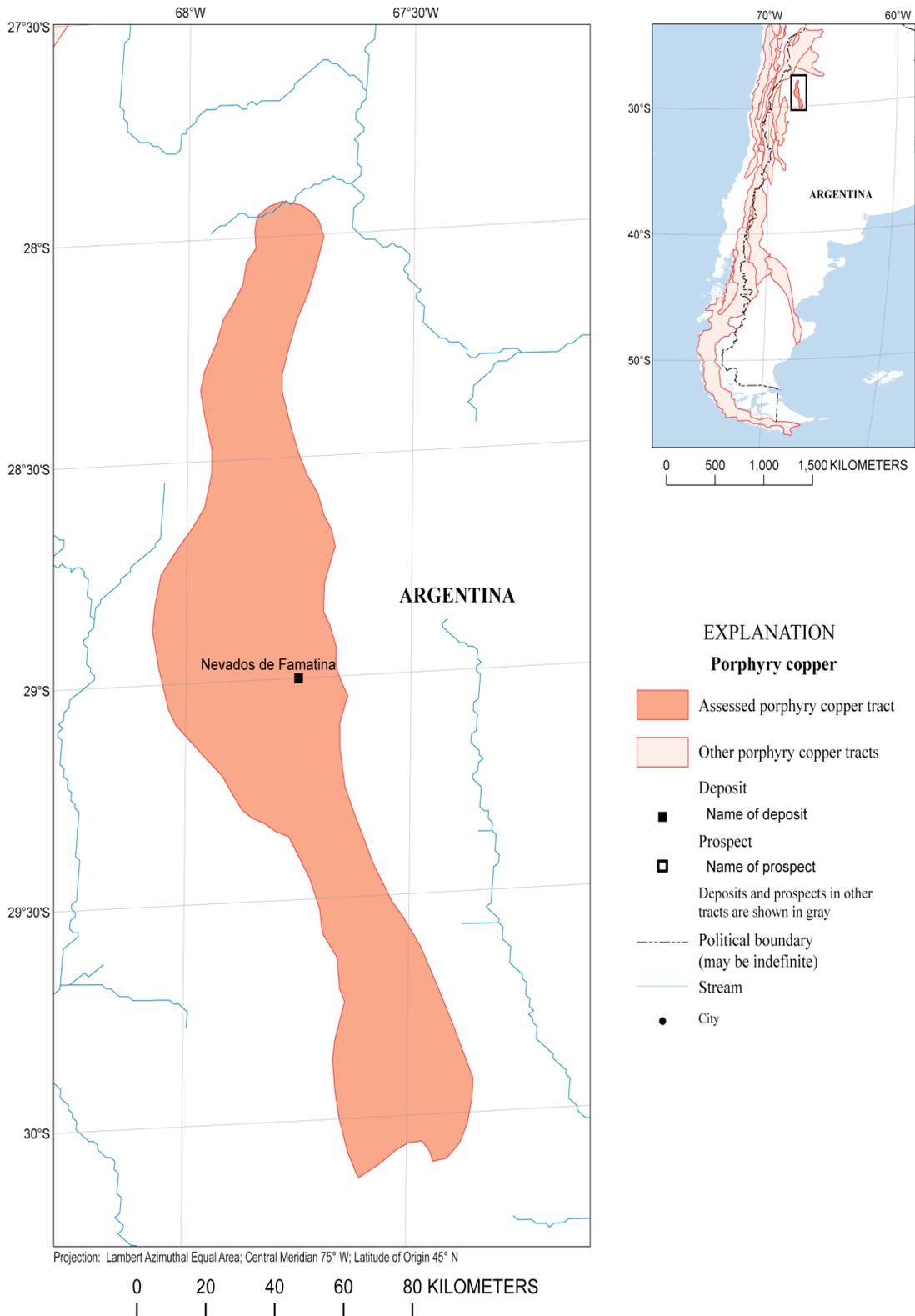
Expected distribution of undiscovered deposits

Based on knowledge and information available to the team at the time of tract delineation, the tract was drawn to enclose an area of geology where the probability of occurrence of an undiscovered deposit was expected to be greater along the southeast trend of host-rock plutons and of known mineral deposits and prospects. Away from this trend, this potential, while lower, may be reasonably uniform because both exposed and covered permissive rocks are poorly explored or unexplored, respectively.

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TRACT SA14dPC



Estimated Undiscovered Porphyry Copper Resources in Tract SA14dPC— Argentina

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵
Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos
Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

¹USA—U.S. Geological Survey (USGS)

²Argentina—Instituto de Geología y Recursos Minerales (SEGEMAR)

³Chile—Servicio Nacional de Geología y Minería (SERNAGEOMIN)

⁴Colombia—Instituto Colombiano de Geología y Minería (INGEOMINAS)

⁵Peru—Instituto Geológico Minero y Metalúrgico (INGEMMET)

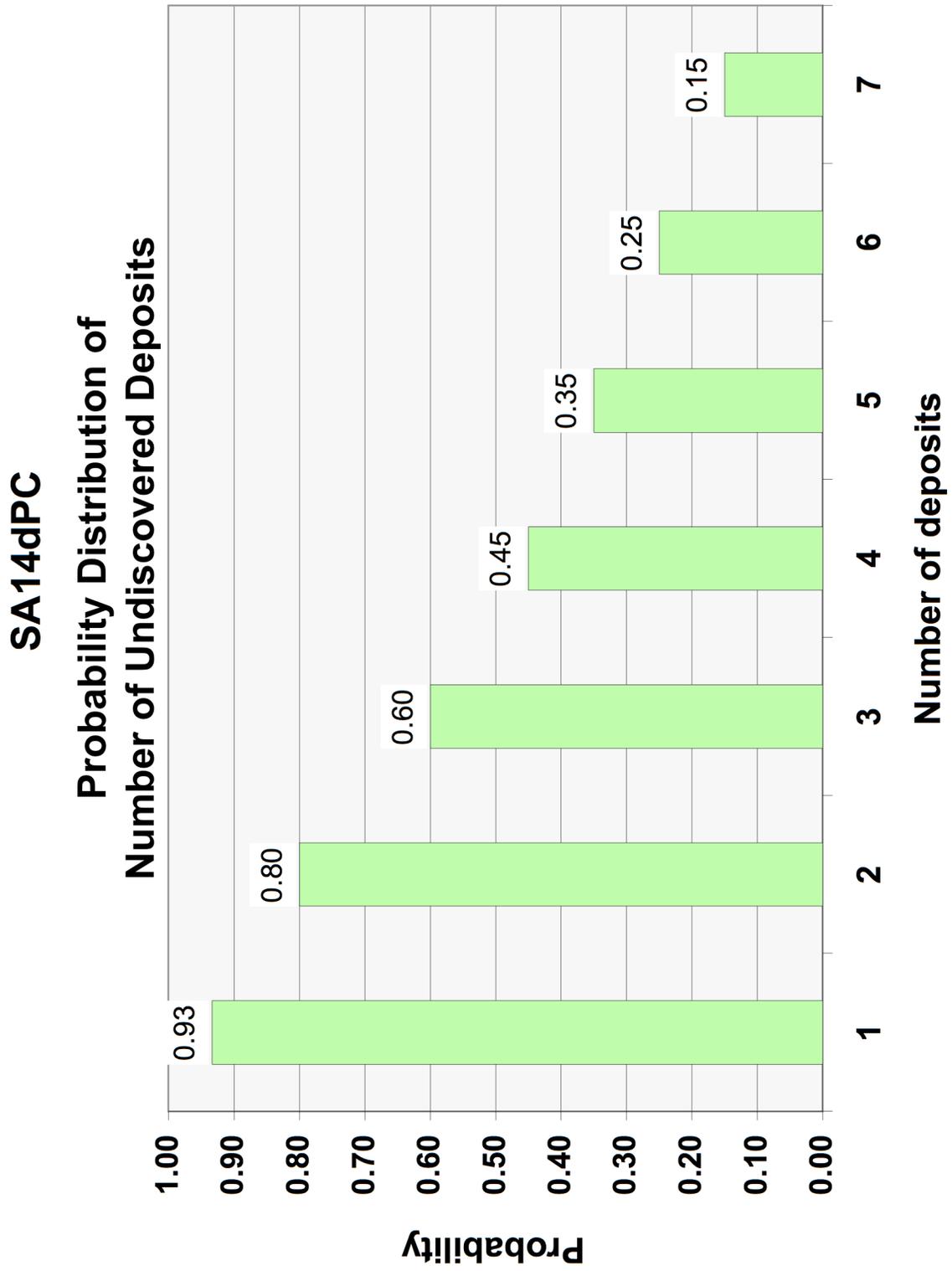
Deposit type assessed: Porphyry Copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Argentina Miocene–Pliocene Nevados de Famatina	Countries: Argentina
Tract ID: SA14dPC	Region: South America
Date of assessment: May 16-18, 2005	Date of last revision: June 16, 2006
Assessment depth: 1 km	
Assessment team leader: Joe Briskey	Regional coordinator: Charles G. Cunningham
Estimators: Charles G. Cunningham, Klaus J. Schulz, Joseph A. Briskey, and Eduardo O. Zappettini.	

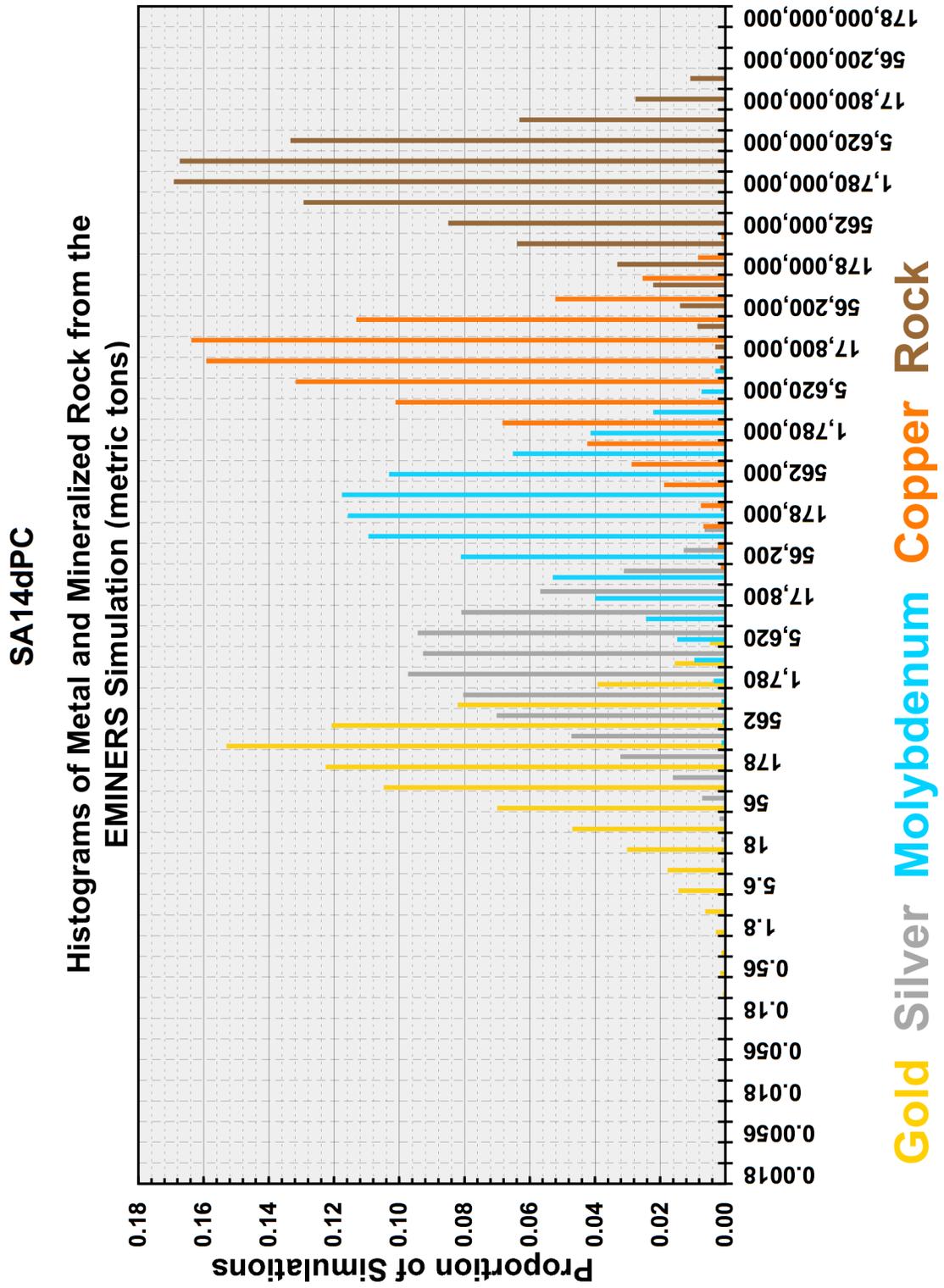
Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

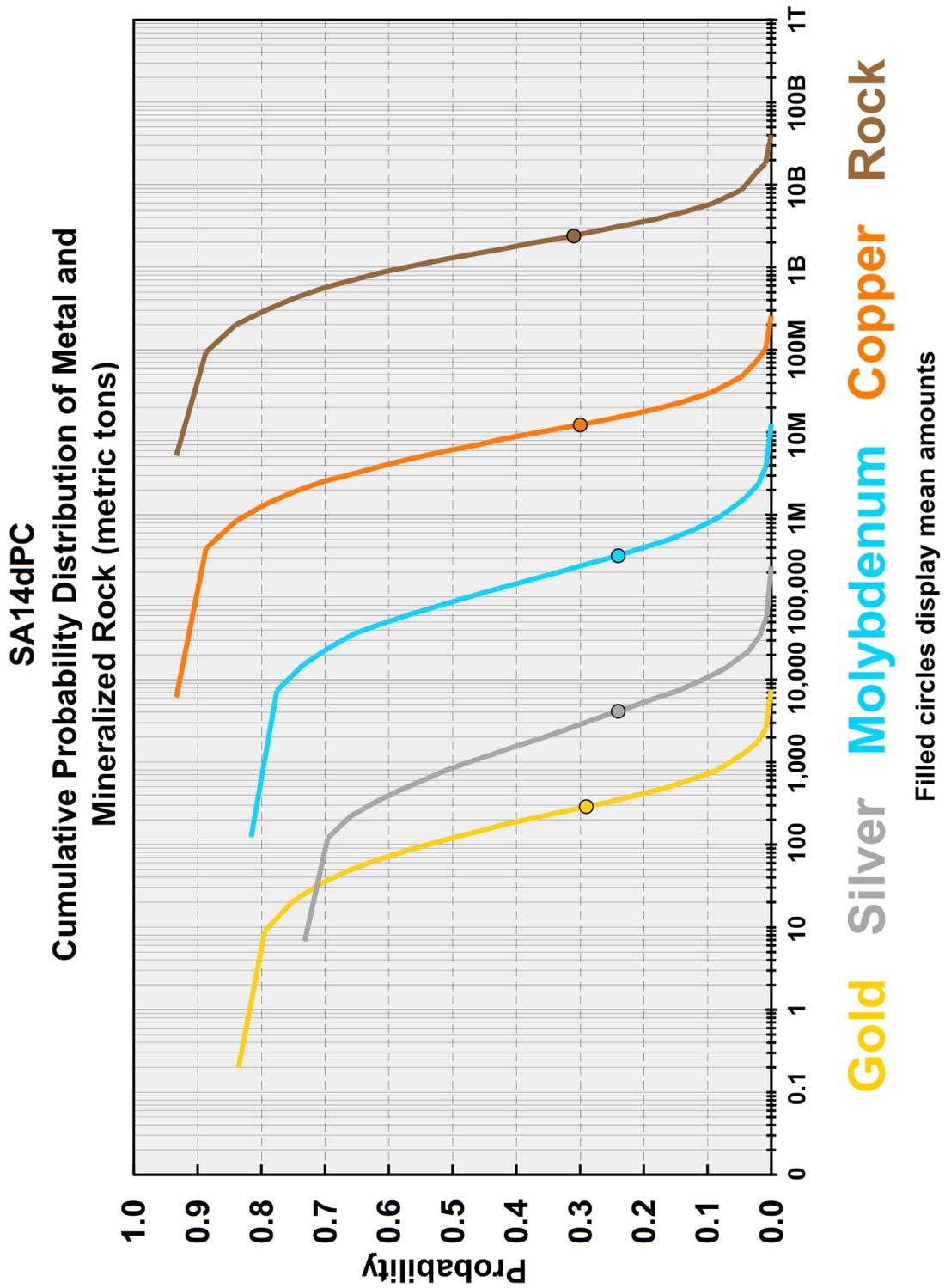
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Consensus of estimators	1	3	7	3.5	2.3	66

Deposit density table

Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
3.5	1	4.5	5,770	78







Summary of Assessment Results

The tract ID is SA14dPC
 The EMINERS model is General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

- There is a 90% or greater chance of 1 or more deposits.
- There is a 50% or greater chance of 3 or more deposits.
- There is a 10% or greater chance of 7 or more deposits.

Mean Number of Deposits = 3.6

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	0	0	0	0	0
0.90	280,000	0	0	0	67,000,000
0.50	6,100,000	88,000	120	850	1,300,000,000
0.10	29,000,000	780,000	720	11,000	5,700,000,000
0.05	44,000,000	1,400,000	1,200	19,000	8,400,000,000
Mean	12,000,000	320,000	290	4,100	2,400,000,000
Probability of mean or more	0.30	0.24	0.29	0.24	0.31
Probability of zero	0.07	0.18	0.16	0.27	0.07

Rationale for tract delineation

This tract is defined by the distribution of mainly late Miocene to early Pliocene, mostly calc-alkalic plutons and by the distribution of volcanic and other country rocks and cover rocks within or beneath which such plutons are expected to occur within 1 km of the surface. The tract is one of a group of four tracts (SA14a,b,c,dPC) of the same age that as a group trend northeasterly at an angle to the north-south trend of other Andean tracts. Most of the rocks exposed at the surface include lavas, breccias, and volcanic domes that are coeval to slightly older than the plutons. About 70 percent of the tract is covered by younger rocks and sediments.

Rationale for model choice

The size and grades of the discovered porphyry copper deposit in the tract are not significantly different (table 3) from the general porphyry copper deposit model (Singer, Berger, and Moring, 2005), which therefore was used to represent the undiscovered deposits. The mineralogy, structure, and alteration of the discovered deposit are typical of deposits in the general model.

Deposits and prospects

The tract contains one discovered deposit, Nevados de Famatina. Descriptions of the geology and mineral deposits in the Nevados de Famatina mining district include that of Losada-Calderón and McPhail (1996).

Exploration history

Although difficult access has limited exploration, the tract is moderately explored around known mineralized centers. A United Nations geochemical survey was conducted in the tract.

Rationale for numerical estimate

The estimating team decided that the most useful way to begin discussions leading to numerical estimates for this tract was with estimates suggested by the porphyry copper deposit density model of Singer and others (2005). Numbers of undiscovered deposits suggested by the model at the 90th, 50th, and 10th percentiles were evaluated, discussed, modified, and remodified iteratively by the group in relation to their collective knowledge of, and available information about, the mineral resource geology and exploration history for the tract. This process continued until consensus estimates were achieved for the tract that were satisfactory to all members of the group. The presence of a discovered deposit demonstrates that mineralizing processes forming porphyry copper deposits were active in the tract. The team's estimates are consistent with the density model and with limited exploration in the tract, especially beneath the 70 percent of the tract that is covered.

Expected distribution of undiscovered deposits

Based on knowledge and information available to the team at the time of tract delineation, the tract was drawn to enclose an area of geology where the probability of occurrence of an undiscovered deposit is believed to be reasonably uniform

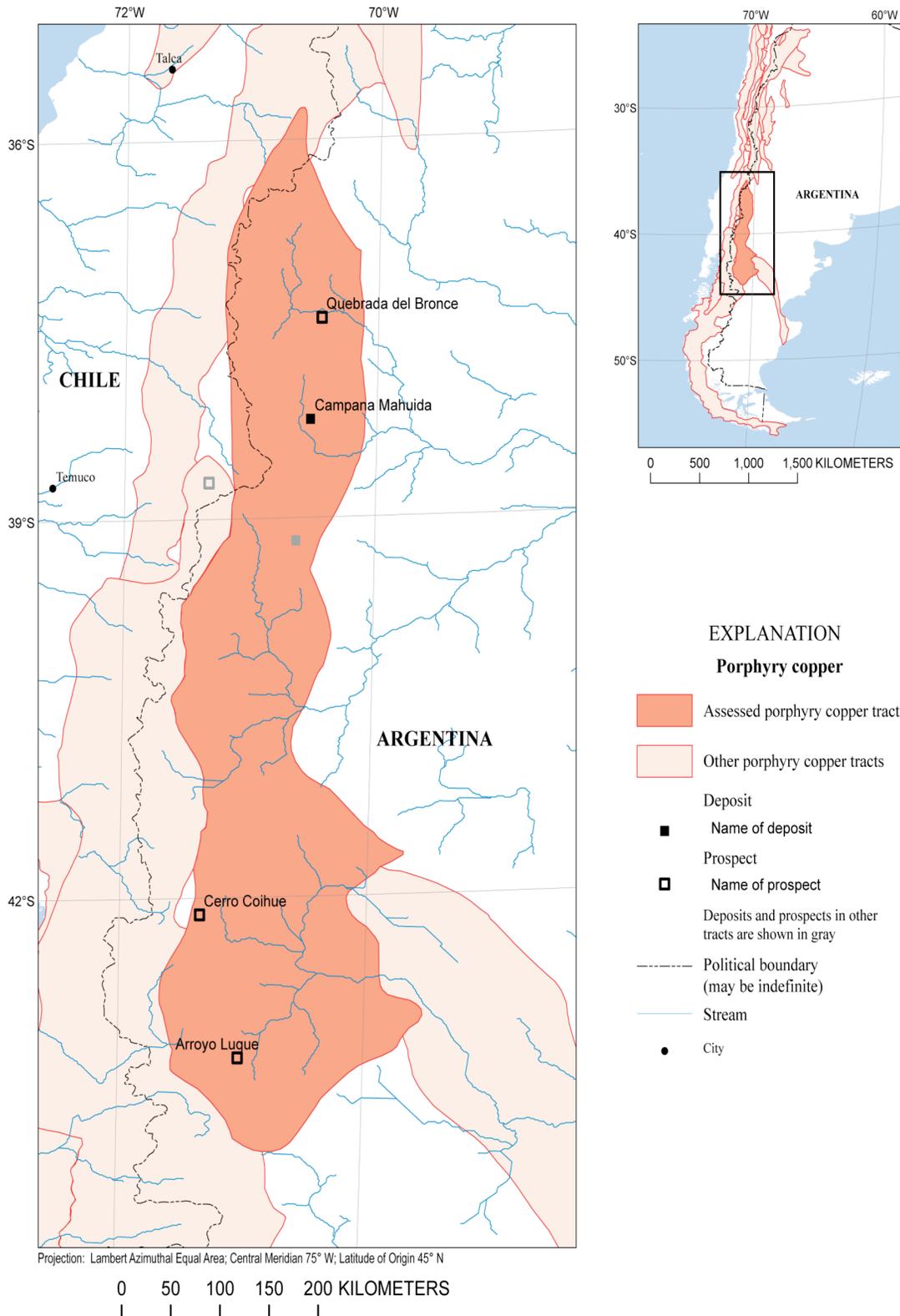
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Singer, D.A., Berger, V.I., and Moring, B.C., 2005, Porphyry copper deposits of the world—Database, map, and grade and tonnage models: U.S. Geological Survey Open-file Report 2005-1060, <http://pubs.usgs.gov/of/2005/1060/>)

TRACT SA15PC



Estimated Undiscovered Porphyry Copper Resources in Tract SA15PC— Argentina and Chile

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵
Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos
Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

¹USA—U.S. Geological Survey (USGS)

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³Chile—Servicio Nacional de Geología y Minería (SERNAGEOMIN)

⁴Colombia—Instituto Colombiano de Geología y Minería (INGEOMINAS)

⁵Peru—Instituto Geológico Minero y Metalúrgico (INGEMMET)

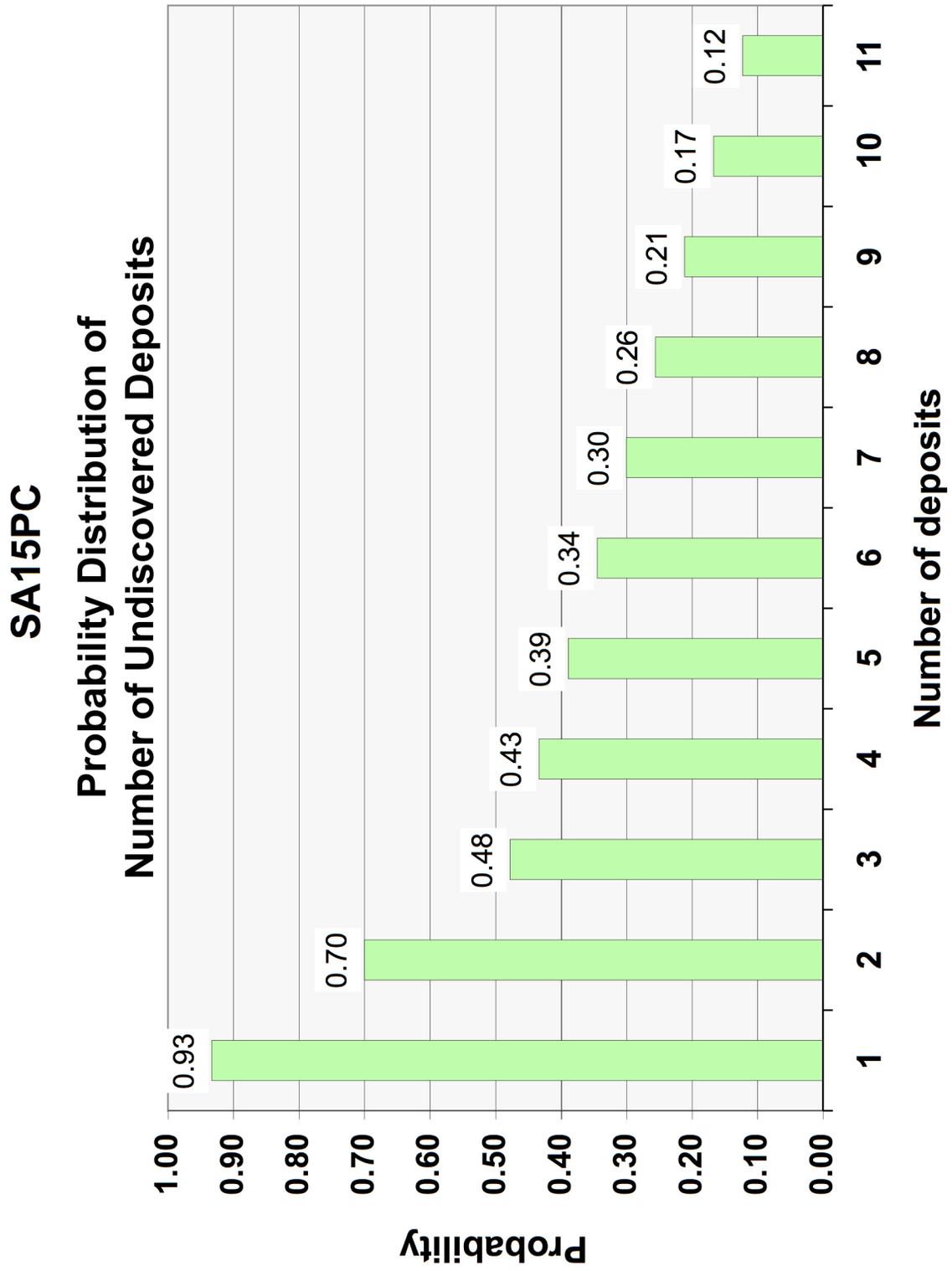
Deposit type assessed: Porphyry Copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Argentina-Chile Late Cretaceous-middle Eocene Campana Mahuida	Countries: Argentina and Chile
Tract ID: SA15PC	Region: South America
Date of assessment: May 16-18, 2005	Date of last revision:
Assessment depth: 1 km	
Assessment team leader: Donald A. Singer	Regional coordinator: Charles G. Cunningham
Estimators: Carlos Mario Celada, Vladimir I. Berger, Rodrigo Carrasco, Alejandro Diaz, Mariano Gajardo M., Carlos Portigliati, Donald A. Singer, Waldo Vivallo S., Eduardo O. Zappettini, and Joseph A. Briskey.	

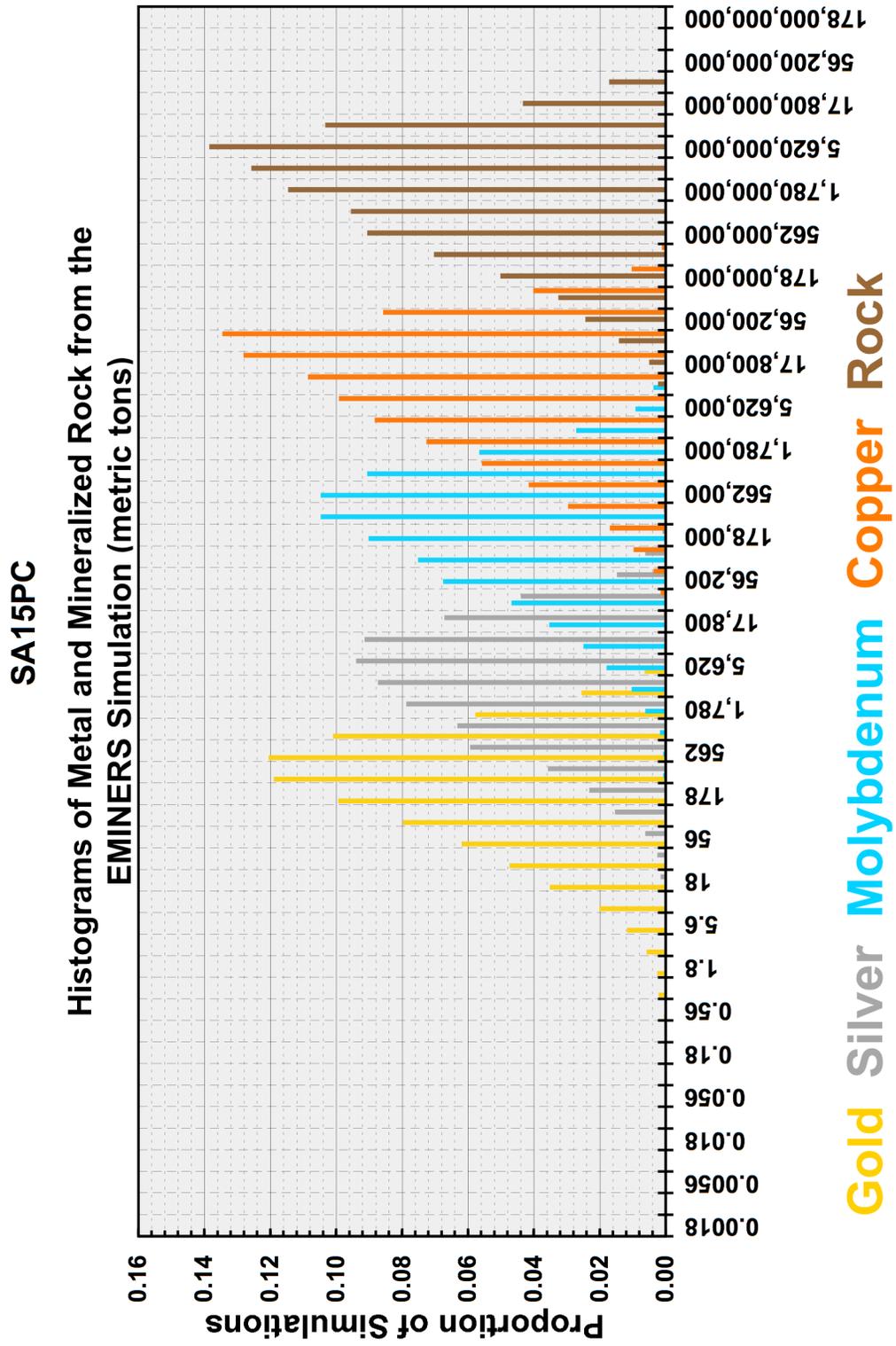
Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

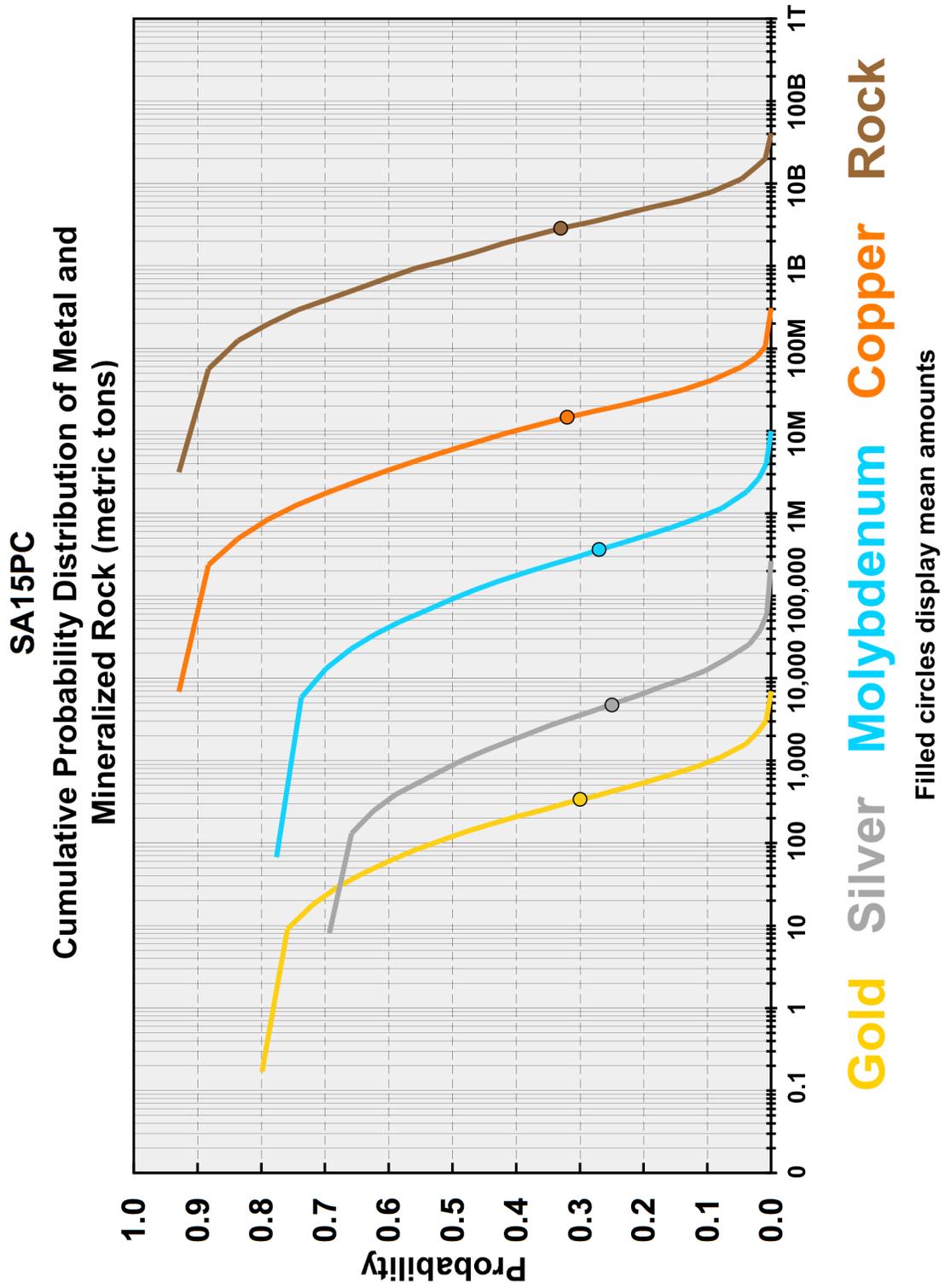
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Consensus of estimators	1	2	11	4.3	3.9	91

Deposit density table

Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
4.3	1	5.3	83,204	6







Summary of Assessment Results

The tract ID is SA15PC
 The EMINERS model is General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

- There is a 90% or greater chance of 1 or more deposits.
- There is a 50% or greater chance of 2 or more deposits.
- There is a 10% or greater chance of 11 or more deposits.

Mean Number of Deposits = 4.3

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	0	0	0	0	0
0.90	160,000	0	0	0	38,000,000
0.50	5,900,000	90,000	120	900	1,200,000,000
0.10	40,000,000	980,000	940	13,000	7,600,000,000
0.05	58,000,000	1,600,000	1,400	22,000	11,000,000,000
Mean	15,000,000	360,000	340	4,700	2,900,000,000
Probability of mean or more	0.32	0.27	0.30	0.25	0.33
Probability of zero	0.07	0.22	0.20	0.31	0.07

Rationale for tract delineation

This tract is defined by the distribution of a heterogeneous assemblage of Late Cretaceous to middle Eocene (Franchini and others, 2003) mainly calc-alkalic plutons and volcanic and other country rocks and cover rocks within or beneath which such plutons are expected to occur within 1 km of the surface. Compositions of the plutons include granite, granodiorite, andesite, diorite, and dacite. Although most of these plutons are too small to be portrayed on a million-scale map, examples can be seen on the 1:500,000-scale map by Delpino and Deza (1995). Many of these permissive rocks are related to the north-south trending axis of a back-arc basin filled with early Cretaceous carbonate rocks and laminated, friable shales. In the northern part of the tract, Franchini and others (2003) used available dates to group igneous rocks into three different magmatic cycles: Late Cretaceous, Paleocene, and middle Eocene. The tract is about 80 percent covered by rocks and sediments that are consanguineous with, or younger than, most of the permissive plutons.

Rationale for model choice

The size and grades of the discovered porphyry copper deposit in the tract are not significantly different (table 3) from the general porphyry copper deposit model (Singer, Berger, and Moring, 2005), which therefore was used to represent the undiscovered deposits. Moreover, the mineralogy, structure, and alteration of the discovered deposit and prospects in the tract are typical of deposits in the general model.

Deposits and prospects

The tract contains one discovered deposit, Campana Mahuida, together with three prospects, Cerro Coihue, Arroyo Luque, and Quebrada del Bronce. Skarn occurrences and high-sulfidation polymetallic veins also are present in the tract.

The Campana Mahuida deposit in the Campana Mahuida district is the most important porphyry copper deposit known in the tract. Amphibole from this deposit has been dated at 60.7 ± 1.9 Ma (Franchini and others, 2003). Most of the analyzed igneous rocks from Campana Mahuida are metaluminous with A/CNK ratios greater than 1.1 and they are anomalously high in the incompatible elements thorium, niobium, and cerium (Franchini and others, 2003).

The Cerro Coihue prospect, no. 82 on the Metallogenic Map of Argentina (Servicio Geológica Minero Argentino, 1999), is a porphyry copper-gold prospect with an age geologically constrained between the Jurassic and Eocene.

The Arroyo Luque prospect, no. 52 on the Metallogenic Map of Argentina (Servicio Geológica Minero Argentino, 1999), has an age geologically constrained to the Late Cretaceous and occurs in an area where tracts SA15PC and SA20PC overlap. Consequently, the prospect could belong to either tract spatially and geochronologically.

The Quebrada del Bronce prospect is in the Caicayen district where host plutons are characterized as being I-type, magnetite series, calc-alkaline, porphyritic sills of intermediate composition with porphyry style potassic and phyllic alteration (Franchini, Meinert, and Montenegro, 2000). An uncertain middle Eocene age for the prospect is implied by whole-rock K-Ar dates of 44.7 ± 2 Ma on two fine to medium crystalline stocks in the district (Llambías and Rapela, 1989; Franchini, Meinert, and Montenegro, 2000).

Additional sources of information about the geology and mineralization in the tract include Sillitoe (1977), Long (1995), Secretaria de Minería (1995), Case and Malvicini (1999), Chabert and Zanettini (1999), and Franchini and others (2007).

Exploration history

The tract is moderately explored around known mineralized centers. A United Nations geochemical survey was conducted in the tract.

Rationale for numerical estimate

The assessment team initially made individual estimates in the northern part of the tract where host plutons and areas of porphyry-copper-type mineralization are relatively well exposed and studied (e.g., Llambías and Rapela, 1989; Delpino and Deza, 1995; Secretaría de Minería, 1995; Case and Malvicini, 1999; Chabert and Zanettini, 1999; Franchini, Meinert, and Montenegro, 2000; Franchini and others, 2003 and 2007). Subsequently, the team compared the results of these estimates to the porphyry copper density model of Singer and others (2005) and used the model to proportionately expand the results of the initial estimates throughout the remainder of the tract, most of which is covered by younger rocks and sediments.

Although the tract is approximately 80 covered, it is large and geologically diverse, and the team was surprised that prospecting, and moderate exploration around known mineralized areas, have found only one small deposit and three prospects. Moreover, there was much uncertainty about what lay beneath the extensive areas of cover. Consequently, the team's estimates are relatively small for such a large tract.

Expected distribution of undiscovered deposits

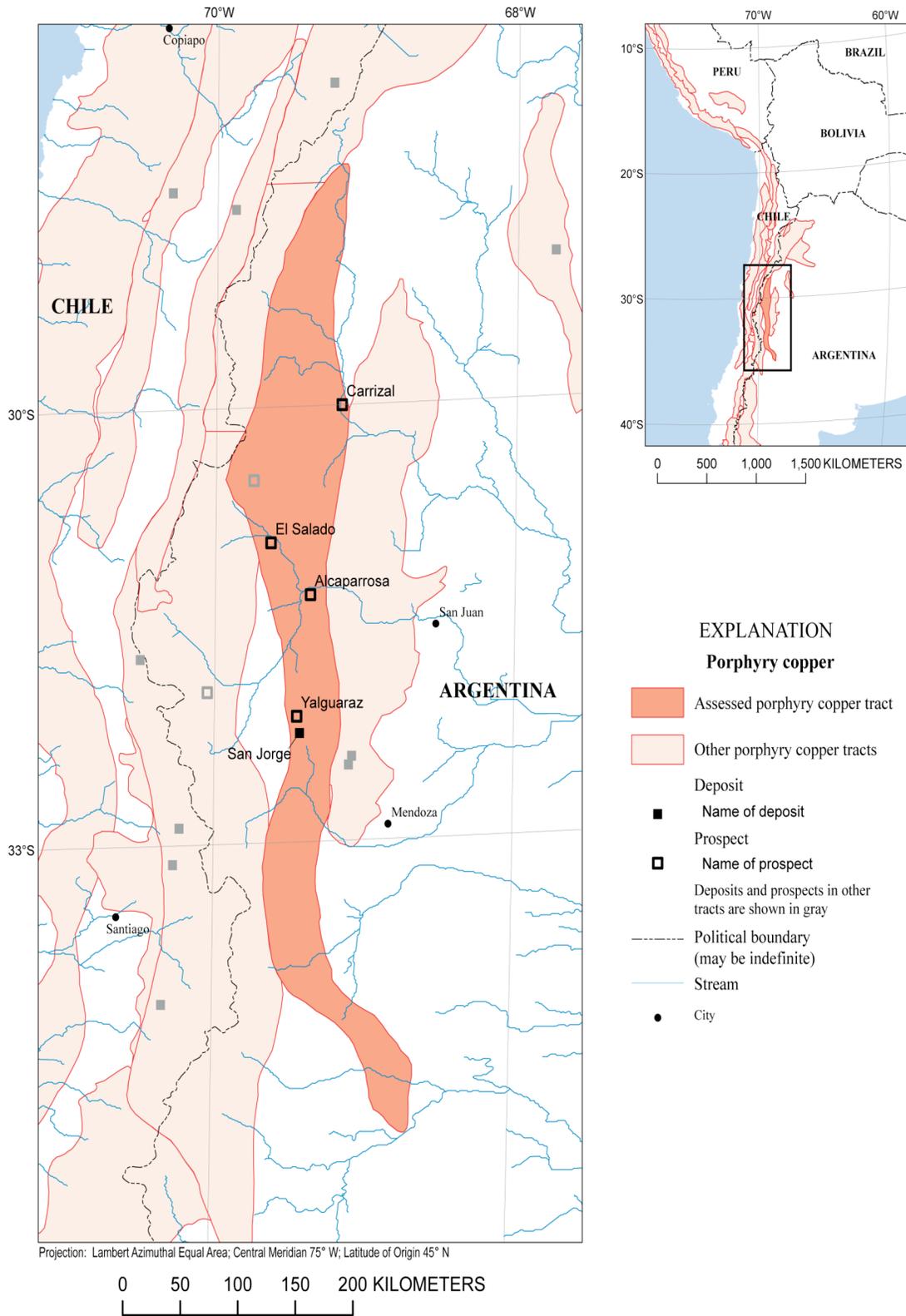
Considering that the tract is mostly covered, and systematic exploration has focused on known mineralized areas, the team expects the probability of occurrence of undiscovered deposits to be reasonably uniform based on knowledge and information available to them at the time of tract delineation.

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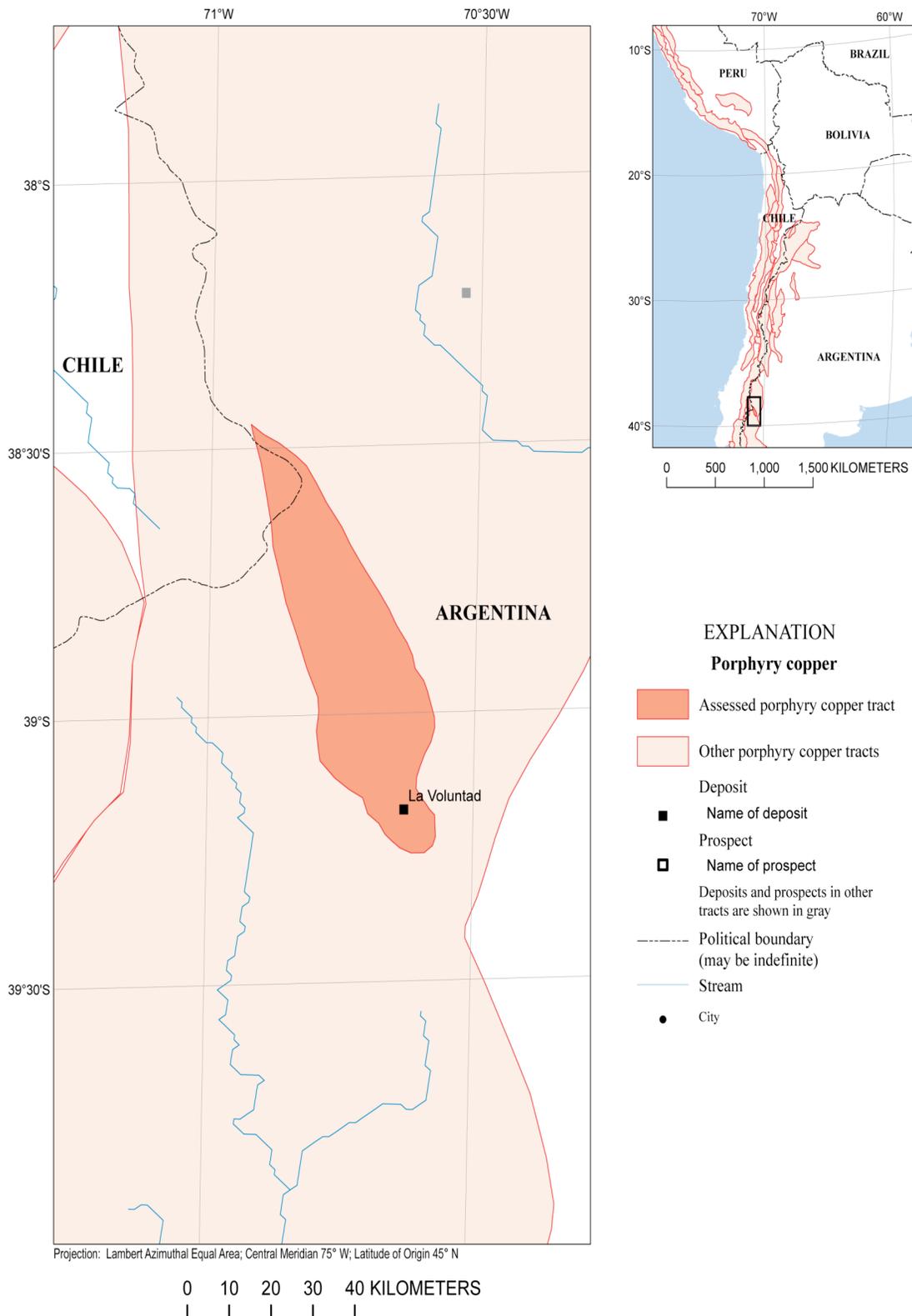
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TRACT SA16aPC



TRACT SA16bPC



Estimated Undiscovered Porphyry Copper Resources in Tract SA16a,bPC— Argentina and Chile

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵
Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos
Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

¹USA—U.S. Geological Survey (USGS)

²Argentina—Instituto de Geología y Recursos Minerales (SEGEMAR)

³Chile—Servicio Nacional de Geología y Minería (SERNAGEOMIN)

⁴Colombia—Instituto Colombiano de Geología y Minería (INGEOMINAS)

⁵Peru—Instituto Geológico Minero y Metalúrgico (INGEMMET)

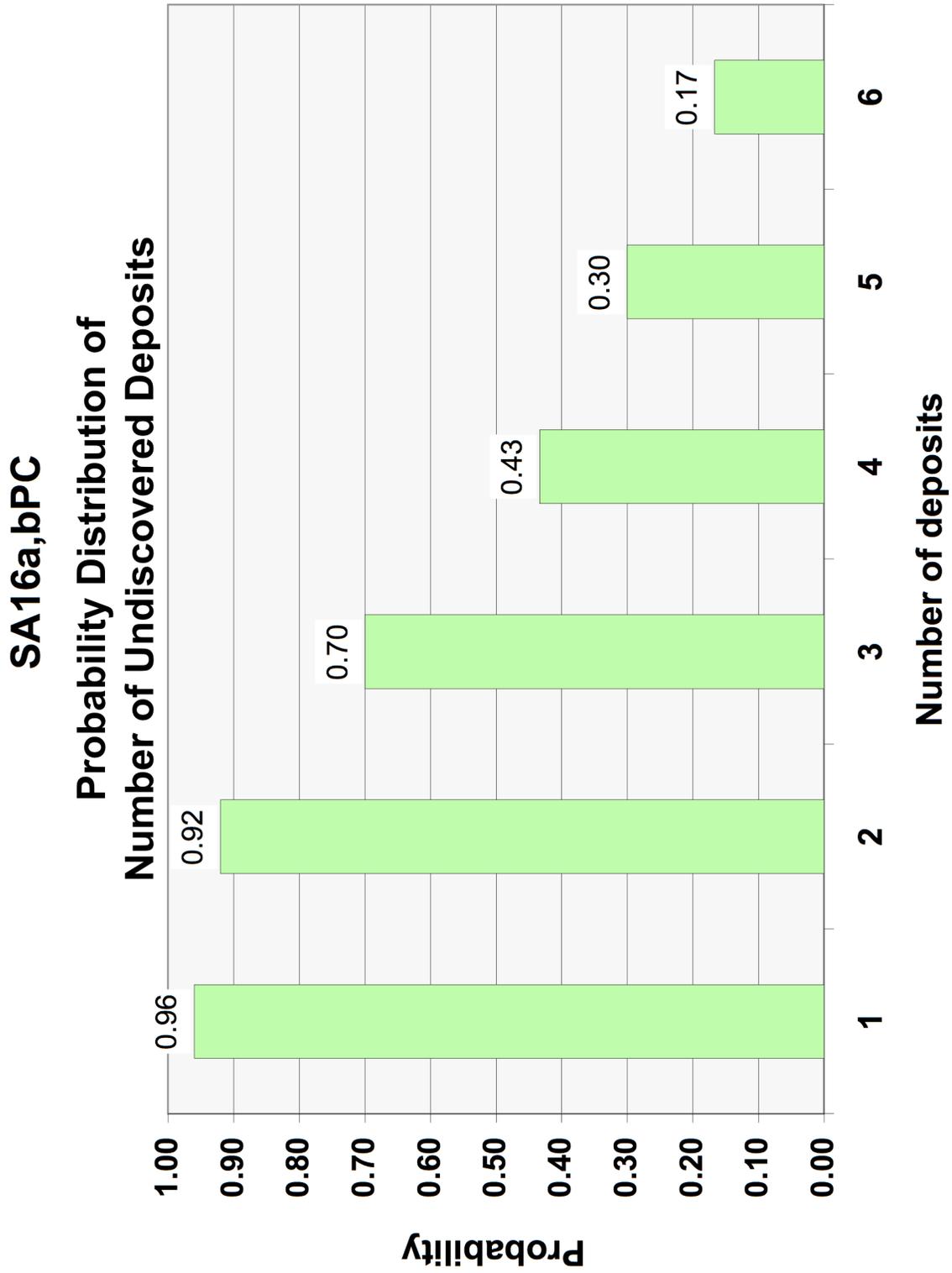
Deposit type assessed: Porphyry Copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Argentina Permian San Jorge	Countries: Argentina and Chile
Tract ID: SA16a,bPC	Region: South America
Date of assessment: May 16-18, 2005	Date of last revision:
Assessment depth: 1 km	
Assessment team leader: Donald A. Singer	Regional coordinator: Charles G. Cunningham
Estimators: Carlos Mario Celada, Vladimir I. Berger, Rodrigo Carrasco, Alejandro Diaz, Mariano Gajardo M., Carlos Portigliati, Donald A. Singer, Waldo Vivallo S., and Eduardo O. Zappettini.	

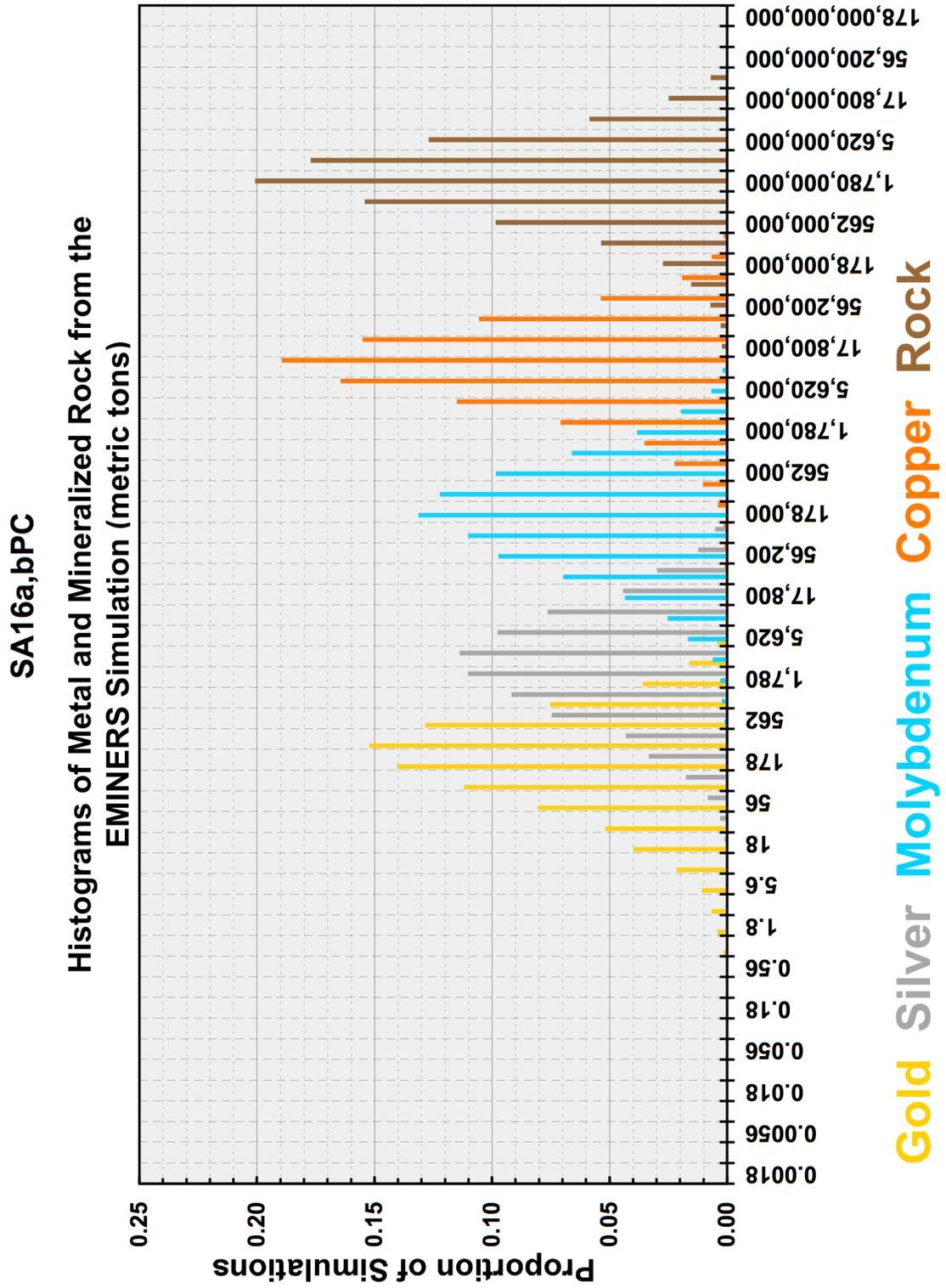
Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

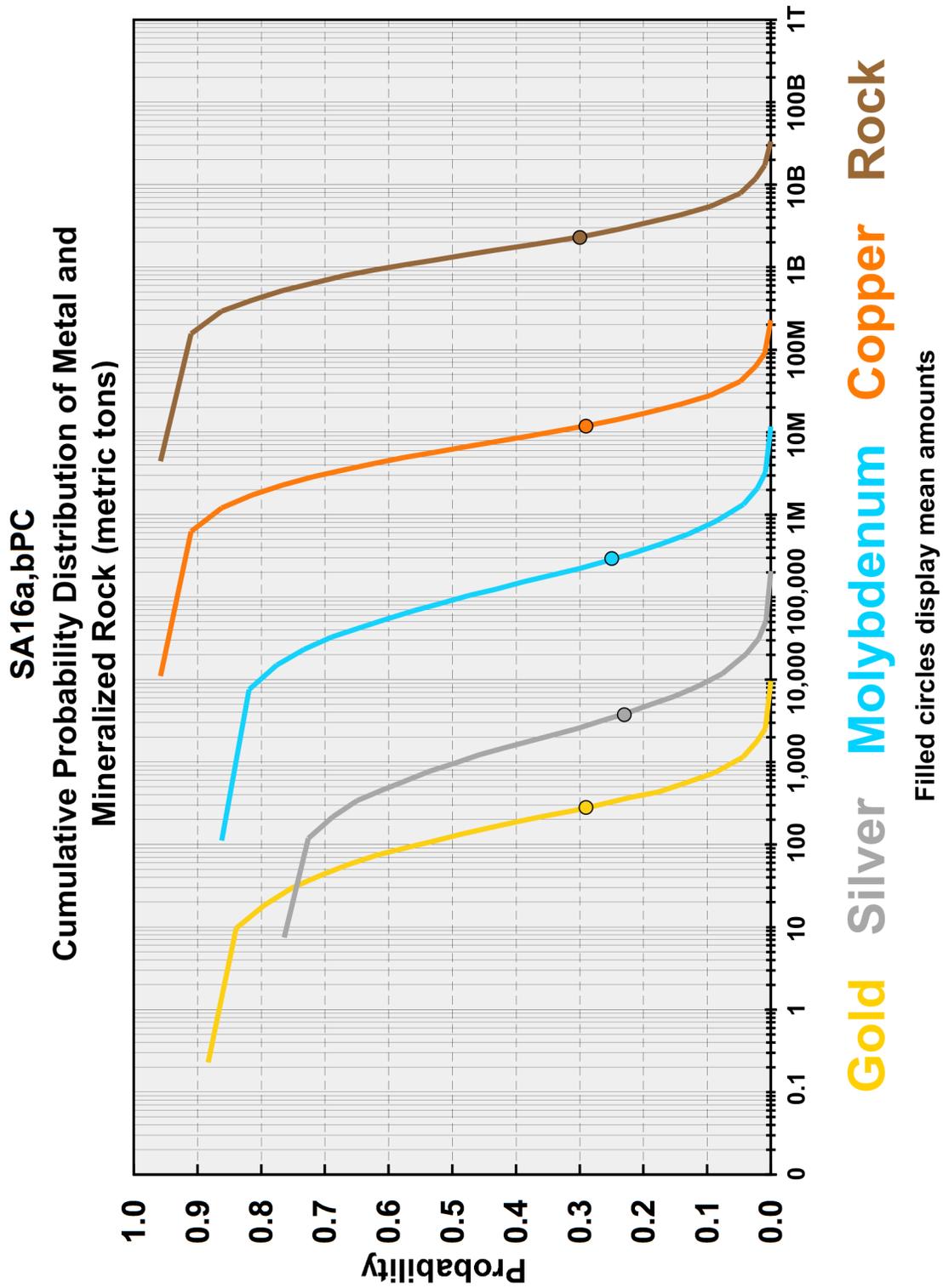
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Estimator	0	1	1	0.70	0.41	59
Estimator	1	2	4	2.2	1.2	55
Estimator	1	2	4	2.2	1.2	55
Estimator	1	2	6	2.8	2.0	71
Estimator	1	3	6	3.2	1.9	59
Consensus of estimators	2	3	6	3.5	1.6	46
Estimator	2	3	7	3.8	2.0	53
Estimator	2	3	7	3.8	2.0	53
Estimator	3	5	7	4.8	1.6	33
Estimator	3	6	10	6.1	2.6	43

Deposit density table

Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
3.5	2	5.5	29,080	19







Summary of Assessment Results

The tract ID is SA16a,bPC
 The EMINERS model is General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

- There is a 90% or greater chance of 2 or more deposits.
- There is a 50% or greater chance of 3 or more deposits.
- There is a 10% or greater chance of 6 or more deposits.

Mean Number of Deposits = 3.5

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	180,000	0	0	0	40,000,000
0.90	790,000	0	0	0	190,000,000
0.50	6,200,000	92,000	130	950	1,300,000,000
0.10	27,000,000	740,000	690	9,400	5,300,000,000
0.05	41,000,000	1,200,000	1,100	17,000	7,700,000,000
Mean	12,000,000	290,000	280	3,800	2,300,000,000
Probability of mean or more	0.29	0.25	0.29	0.23	0.30
Probability of zero	0.04	0.14	0.12	0.24	0.04

Rationale for tract delineation

Tract SA16a,bPC consists of the two geographically separate sub-tracts SA16aPC and SA16bPC, which are southern continuations of Permian tract SA18PC. Tract SA16a,bPC is defined by the distribution of Permian calc-alkaline intrusive rocks, generally of dioritic to dacitic composition, and by the distribution of volcanic and other country rocks and cover rocks within or beneath which these intrusive rocks are expected to occur within 1 km of the surface. Approximately 80 percent of the tract is covered by younger rocks and sediments. The Permian tracts in the Andes generally are the oldest hypogene copper-bearing tracts related to the current architecture of the subduction zone. Additional information about the geology and mineralization in the tract include Little (1995), Cardó (1999), Madrid and Williams (1999), Williams and Madrid (1999), and Williams and others (1999).

Rationale for model choice

The size and grades of the discovered porphyry copper deposits in the tract are not significantly different (table 3) from the general porphyry copper deposit model (Singer, Berger, and Moring, 2005), which therefore was used to represent the undiscovered deposits. Mineralogy, structure, and alteration in discovered deposits and prospects are typical of deposits in the general model.

Deposits and prospects

The tract contains two discovered deposits, San Jorge and La Voluntad. In addition, there are four known prospects: Alcaparrosa, Carrizal, El Salado, and Yalguaraz. Several ages have been published for San Jorge: 257 ± 5 Ma and 263 ± 5 Ma (Williams and others, 1999), and 270 ± 4 Ma (Sillitoe, 1977).

Hydrothermally altered rocks in the tract commonly are centered around zones of potassic alteration and extend outward through phyllic and propylitic alteration. Fine-grained tourmaline is a common component of breccia matrixes. In some deposits such as San Jorge, the influence of faulting on the emplacement of intrusions and alteration can be observed in their spatial alignment.

The tract contains Permian–Triassic tuffs and breccias spatially associated with coeval epizonal plutons providing evidence that the known porphyry copper deposits were formed near the Earth's surface and that this environment is exposed locally. The La Voluntad deposit in tract SA16bPC is hydrothermally altered and mineralized and centered around a tonalite stock.

Exploration history

Tract SA16a,bPC is moderately explored around known mineralized centers. A regional United Nations geochemical survey included the tract. Arsenic is anomalous locally and the Carrizal prospect originally was mined for this element (Rubinstein, 1999). Local geochemical surveys such as at La Voluntad defined anomalous zones of copper, gold, silver, and molybdenum (Garrido and Domínguez, 1999). Electromagnetic techniques were used at some prospects, such as Yalguaraz and San Jorge, to define and extend targets in concert with locally extensive drilling.

Rationale for numerical estimate

Members of the assessment team used their collective knowledge of numbers of discovered deposits in the tract and (or) in similar areas elsewhere in the world to make estimates throughout the tract that also were consistent with the deposit density model of Singer and others (2005). Two discovered deposits and four prospects have been found by exploration restricted mainly to known mineralized centers in exposed permissive host rocks. This suggested to the team that a number of undiscovered deposit are likely to exist in these areas as well as in relatively unexplored parts of the tract, both at depth

in areas of exposed permissive rocks away from centers of known mineralization, and especially beneath younger rocks and sediments that cover approximately 80 percent of the tract.

Expected distribution of undiscovered deposits

Based on knowledge and information available to the team at the time of tract delineation, the probability of occurrence of an undiscovered deposit is believed to be reasonably uniform throughout most of the tract. Arguably, the focus of exploration around areas of known mineralization in exposed permissive rocks might have reduced this probability thereby discovering some or many of the deposits in such places.

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TRACT SA17PC



Projection: Lambert Azimuthal Equal Area; Central Meridian 75° W; Latitude of Origin 45° N



EXPLANATION

Porphyry copper

Assessed porphyry copper tract

Other porphyry copper tracts

Deposit

Name of deposit

Prospect

Name of prospect

Deposits and prospects in other tracts are shown in gray

Political boundary (may be indefinite)

Stream

City

Estimated Undiscovered Porphyry Copper Resources in Tract SA17PC— Chile

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵ Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

¹USA—U.S. Geological Survey (USGS)

²Argentina—Instituto de Geología y Recursos Minerales (SEGEMAR)

³Chile—Servicio Nacional de Geología y Minería (SERNAGEOMIN)

⁴Colombia—Instituto Colombiano de Geología y Minería (INGEOMINAS)

⁵Peru—Instituto Geológico Minero y Metalúrgico (INGEMMET)

Deposit type assessed: Porphyry Copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Chile Cretaceous Antucoya	Countries: Chile
Tract ID: SA17PC	Region: South America
Date of assessment: May 16-18, 2005	Date of last revision:
Assessment depth: 1 km	
Assessment team leader: Donald A. Singer	Regional coordinator: Charles G. Cunningham
Estimators: Carlos Mario Celada, Vladimir I. Berger, Rodrigo Carrasco, Alejandro Diaz, Mariano Gajardo M., Carlos Portigliati, Donald A. Singer, Waldo Vivallo S., and Eduardo O. Zappettini.	

Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

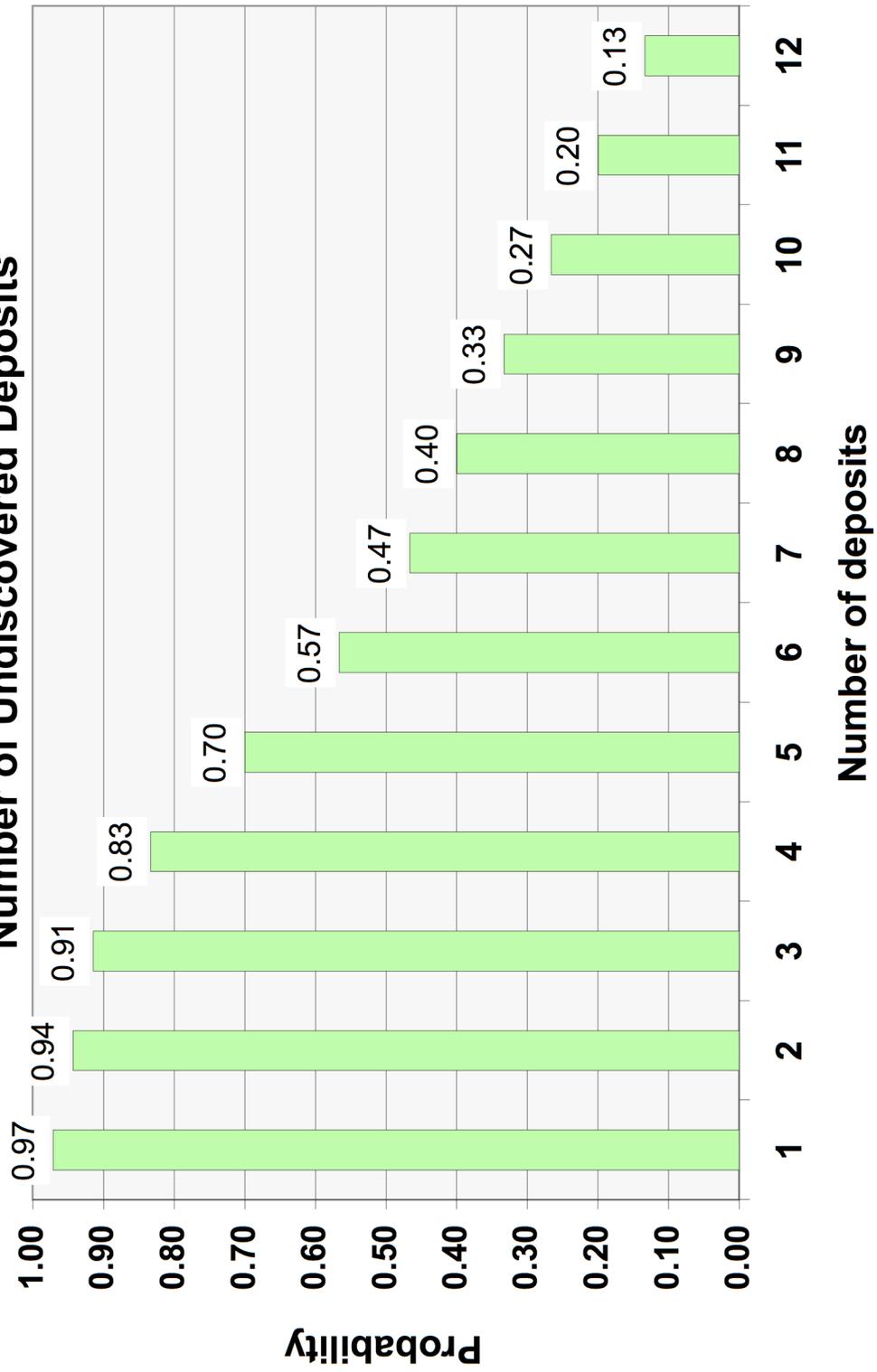
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Estimator	2	4	8	4.5	2.3	51
Estimator	1	3	12	5.0	4.2	84
Estimator	2	5	10	5.5	3.0	55
Estimator	3	6	8	5.5	1.9	35
Estimator	3	6	9	5.8	2.3	40
Estimator	2	5	13	6.4	4.1	64
Consensus of estimators	3	6	12	6.7	3.4	51
Estimator	4	7	12	7.3	3.1	42
Estimator	2	7	20	9.3	6.6	71
Estimator	5	10	18	11	4.8	44

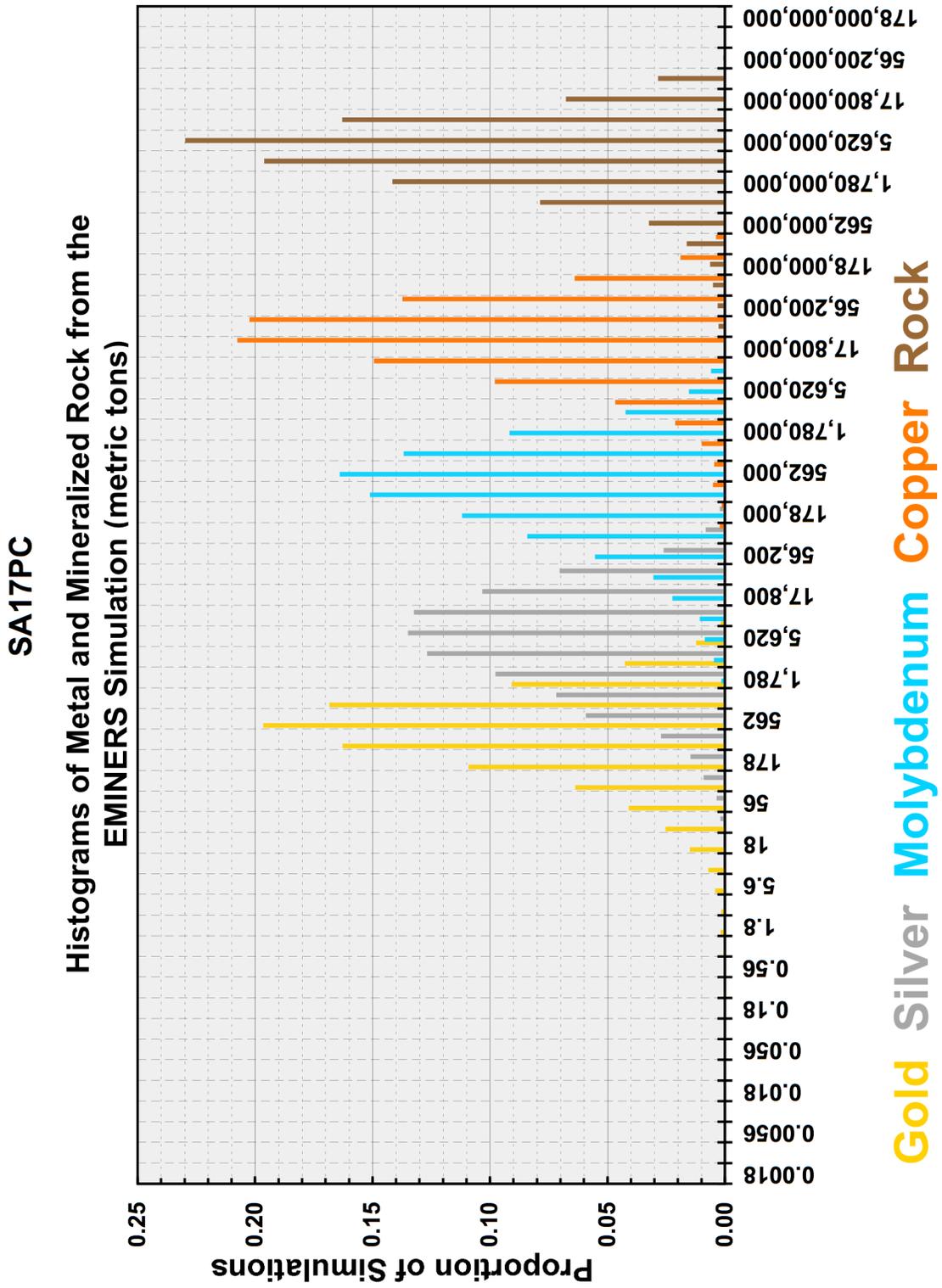
Deposit density table

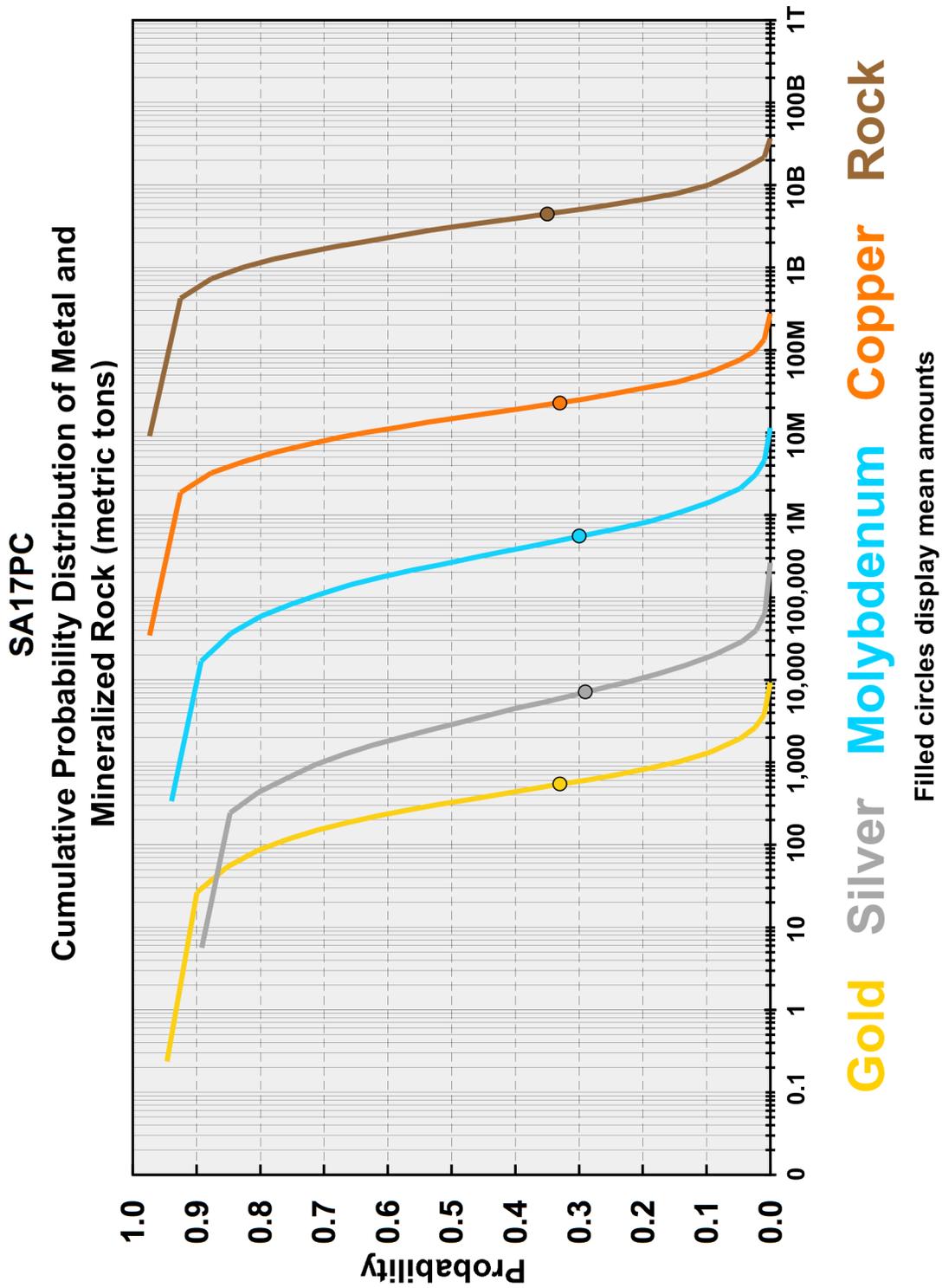
Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
6.7	0	6.7	77,511	9

SA17PC

Probability Distribution of Number of Undiscovered Deposits







Summary of Assessment Results

The tract ID is SA17PC
 The EMINERS model is General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

- There is a 90% or greater chance of 3 or more deposits.
- There is a 50% or greater chance of 6 or more deposits.
- There is a 10% or greater chance of 12 or more deposits.

Mean Number of Deposits = 6.8

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	990,000	0	0	0	230,000,000
0.90	2,600,000	14,000	26	0	600,000,000
0.50	15,000,000	270,000	330	2,900	3,100,000,000
0.10	52,000,000	1,400,000	1,300	19,000	9,800,000,000
0.05	74,000,000	2,000,000	1,900	28,000	15,000,000,000
Mean	23,000,000	560,000	550	7,200	4,400,000,000
Probability of mean or more	0.33	0.30	0.33	0.29	0.35
Probability of zero	0.03	0.06	0.05	0.11	0.03

Rationale for tract delineation

This tract is defined by the distribution of Cretaceous calc-alkalic plutons, including batholiths, and by the distribution of volcanic and other country rocks and cover rocks, within or beneath which such plutons are expected to occur within 1 km of the surface. About 25 percent of the tract is covered by younger rocks and sediments. Many of the Jurassic volcanic and plutonic rocks that are widespread in western Chile occur among the country rocks in the tract. It is possible that future studies of these older rocks could someday identify additional igneous arcs permissive for the occurrence of undiscovered porphyry copper deposits.

Rationale for model choice

Because the tract contains no discovered deposits, and there was no reason to reject the general porphyry copper deposit model (Singer, Berger, and Moring, 2005), this model was used to represent the undiscovered deposits.

Deposits and prospects

At the time of the assessment, the tract was known to contain only one prospect, Angelina, which has not been dated. Subsequently, two additional porphyry copper prospects were recognized. Both of these new prospects are fairly well explored and have been dated: Antucoya-Buey Muerto (132-137 Ma), and Puntiallas-Galenosa (118-132 Ma) (Perelló, Martini, and Muhr, 2003).

Exploration history

The tract is moderately explored around known mineralized areas. A United Nations geochemical survey was conducted in the tract.

Rationale for numerical estimate

Analogies with numbers of deposits known in similar areas that team members have studied elsewhere, together with reference to the deposit density model of Singer and others (2005), helped guide the estimates of undiscovered porphyry copper deposits in the tract. For several reasons, the estimating team expects that a number of undiscovered deposits are likely to occur in the tract. At the time of assessment, a porphyry copper prospect had been found in the tract, thus demonstrating that the mineralizing processes that form porphyry copper deposits were active in the tract's host rocks. Moreover, exploration in this large tract has been restricted mainly to known mineralized areas in exposed permissive host rocks. The tract is relatively unexplored elsewhere, including at depth around areas of known mineralization and especially beneath the approximately 25 percent of the tract that is covered by younger rocks and sediments. The estimated number of undiscovered deposits in the tract is somewhat small for a tract this large, which mainly reflects the team's evaluation that relatively deep erosion of the plutons and batholiths probably has removed a number of deposits.

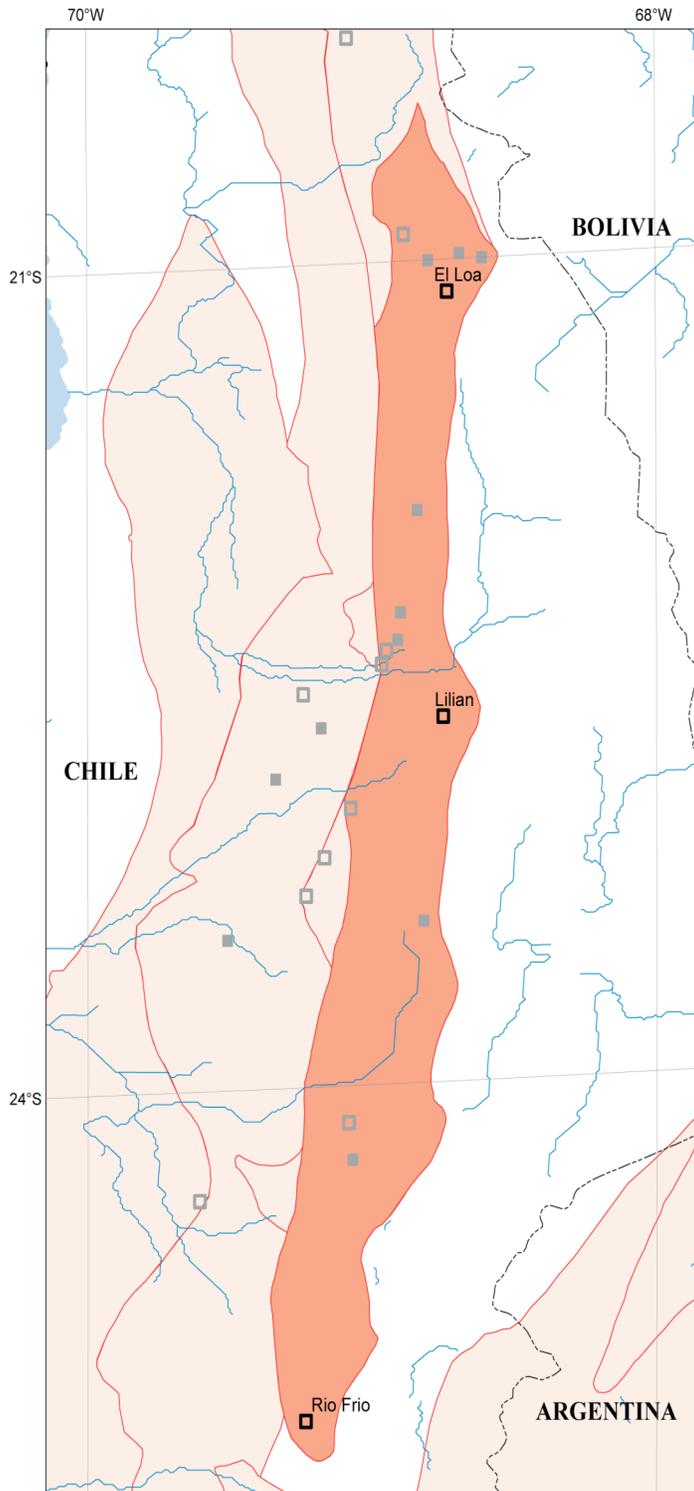
Expected distribution of undiscovered deposits

Based on knowledge and information available to the team at the time of tract delineation, the probability of occurrence of an undiscovered deposit is believed to be reasonably uniform throughout most of the tract.

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TRACT SA18PC



Projection: Lambert Azimuthal Equal Area; Central Meridian 75° W; Latitude of Origin 45° N



EXPLANATION

Porphyry copper

Assessed porphyry copper tract

Other porphyry copper tracts

Deposit

Name of deposit

Prospect

Name of prospect

Deposits and prospects in other tracts are shown in gray

Political boundary (may be indefinite)

Stream

City

Estimated Undiscovered Porphyry Copper Resources in Tract SA18PC— Chile

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵
Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos
Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

¹USA—U.S. Geological Survey (USGS)

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⁴Colombia—Instituto Colombiano de Geología y Minería (INGEOMINAS)

⁵Peru—Instituto Geológico Minero y Metalúrgico (INGEMMET)

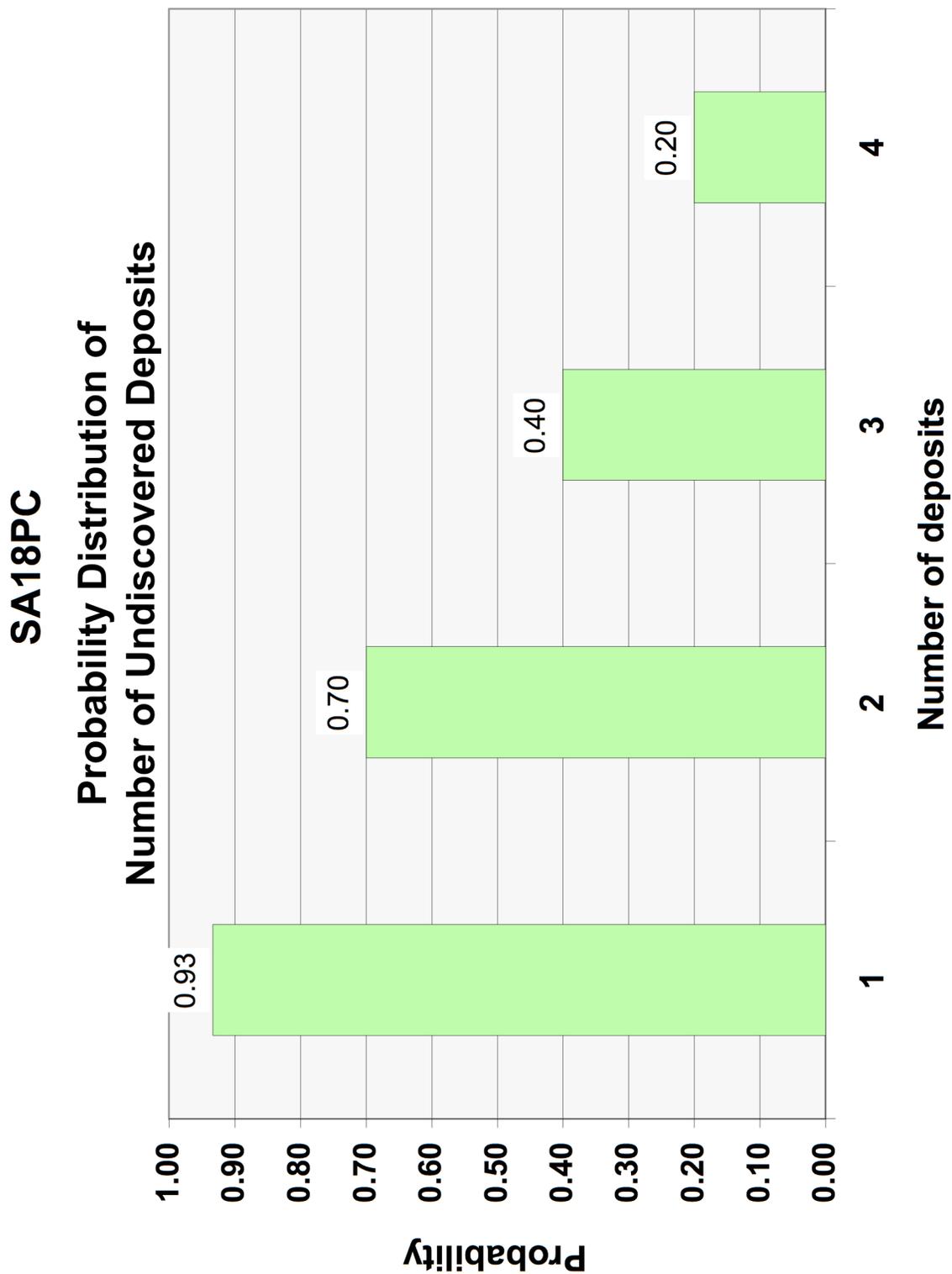
Deposit type assessed: Porphyry Copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Chile Permian El Loa	Countries: Chile
Tract ID: SA18PC	Region: South America
Date of assessment: May 16-18, 2005	Date of last revision:
Assessment depth: 1 km	
Assessment team leader: Donald A. Singer	Regional coordinator: Charles G. Cunningham
Estimators: Carlos Mario Celada, Vladimir I. Berger, Rodrigo Carrasco, Alejandro Diaz, Mariano Gajardo M., Carlos Portigliati, Donald A. Singer, Waldo Vivallo S., and Eduardo O. Zappettini.	

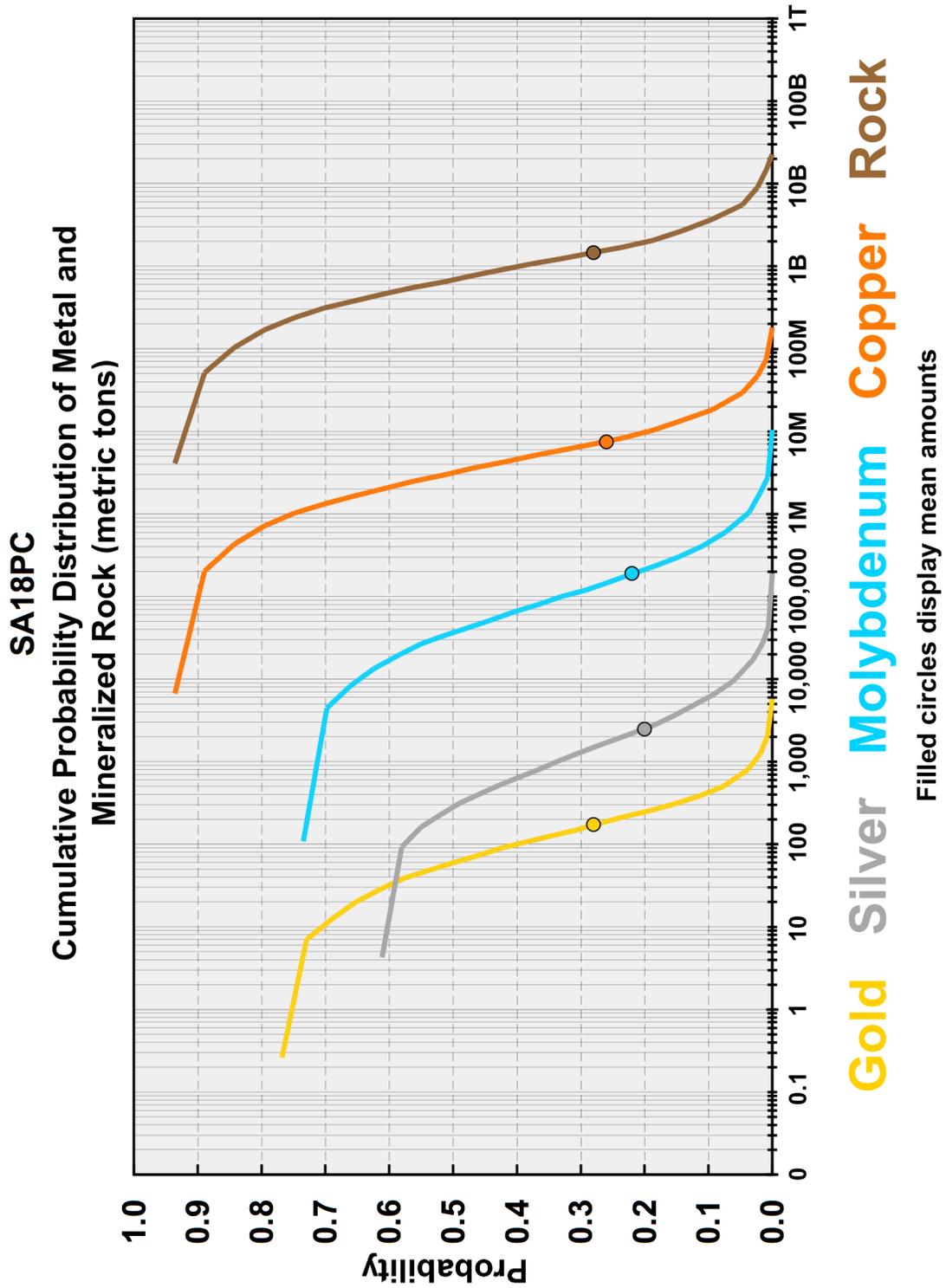
Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Estimator	0	0	1	0.30	0.50	170
Estimator	0	1	2	1.0	0.79	79
Estimator	0	1	3	1.3	1.2	92
Estimator	0	1	3	1.3	1.2	92
Estimator	1	2	3	1.9	0.84	44
Estimator	1	2	4	2.2	1.2	55
Consensus of estimators	1	2	4	2.2	1.2	55
Estimator	1	3	5	2.9	1.5	52
Estimator	2	4	5	3.6	1.2	33
Estimator	1	3	8	3.8	2.6	68

Deposit density table

Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
2.2	0	2.2	17,765	12





Summary of Assessment Results

The tract ID is _____ SA18PC

The EMINERS model is _____ General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

There is a 90% or greater chance of 1 or more deposits.

There is a 50% or greater chance of 2 or more deposits.

There is a 10% or greater chance of 4 or more deposits.

Mean Number of Deposits = 2.2

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	0	0	0	0	0
0.90	160,000	0	0	0	39,000,000
0.50	3,200,000	37,000	60	290	700,000,000
0.10	18,000,000	450,000	420	6,000	3,600,000,000
0.05	28,000,000	840,000	670	11,000	5,400,000,000
Mean	7,500,000	190,000	170	2,500	1,500,000,000
Probability of mean or more	0.26	0.22	0.28	0.20	0.28
Probability of zero	0.06	0.27	0.23	0.39	0.06

Rationale for tract delineation

This tract is defined by the distribution of Permian calc-alkaline plutons and by the distribution of volcanic and other country rocks and cover rocks within or beneath which such plutons are expected to occur within 1 km of the surface. The location of the tract coincides largely with that of tract SA10a,bPC, which contains the largest amount of porphyry copper of any tract in the Andes. There has been speculation that pre-existing copper mineralization or copper-enriched host rocks in tract SA18PC may have contributed to the unusually large average size and grades of the discovered porphyry copper deposits in tract SA10a,bPC. About 50 percent of the tract is covered by younger rocks and sediments.

Rationale for model choice

Because the tract contains no discovered deposits, and there was no reason to reject the general porphyry copper deposit model (Singer, Berger, and Moring, 2005), this model was used to represent the undiscovered deposits. Porphyry copper prospects in the tract have geological characteristics like those of deposits in the general model (Camus, 2002).

Deposits and prospects

The tract has three porphyry copper prospects: El Loa, Lilian, and Rio Frio.

Exploration history

There has been moderate exploration specific to exposed Permian host rocks and their country rocks only around known mineralized centers of this age. However, the tract is spatially coincident with tract SA10a,bPC, which is intensely explored. The tract also has been covered by a regional geochemical survey conducted by the United Nations.

Rationale for numerical estimate

Analogies with numbers of deposits known in similar areas that team members have studied elsewhere, together with reference to the deposit density model of Singer and others (2005), helped guide the estimates of undiscovered porphyry copper deposits in the tract.

The estimating team expects the tract to contain relatively few undiscovered deposits for its size. Although the tract contains three porphyry copper prospects, there are no discovered deposits. Moreover, while the exposed Permian host and country rocks are not well explored outside of known mineralized centers, the tract is spatially coincident with most of tract SA10aPC, which is intensely explored to the point that the team believes undiscovered porphyry copper deposits of any age are unlikely to exist at or near the surface.

Expected distribution of undiscovered deposits

The probability of occurrence of an undiscovered deposit is not uniform throughout the tract. Because of the intense exploration in spatially coincident tract SA10a,bPC, there is a high probability that undiscovered deposits estimated for tract SA18PC will occur in the 50 percent of the tract covered by younger rocks.

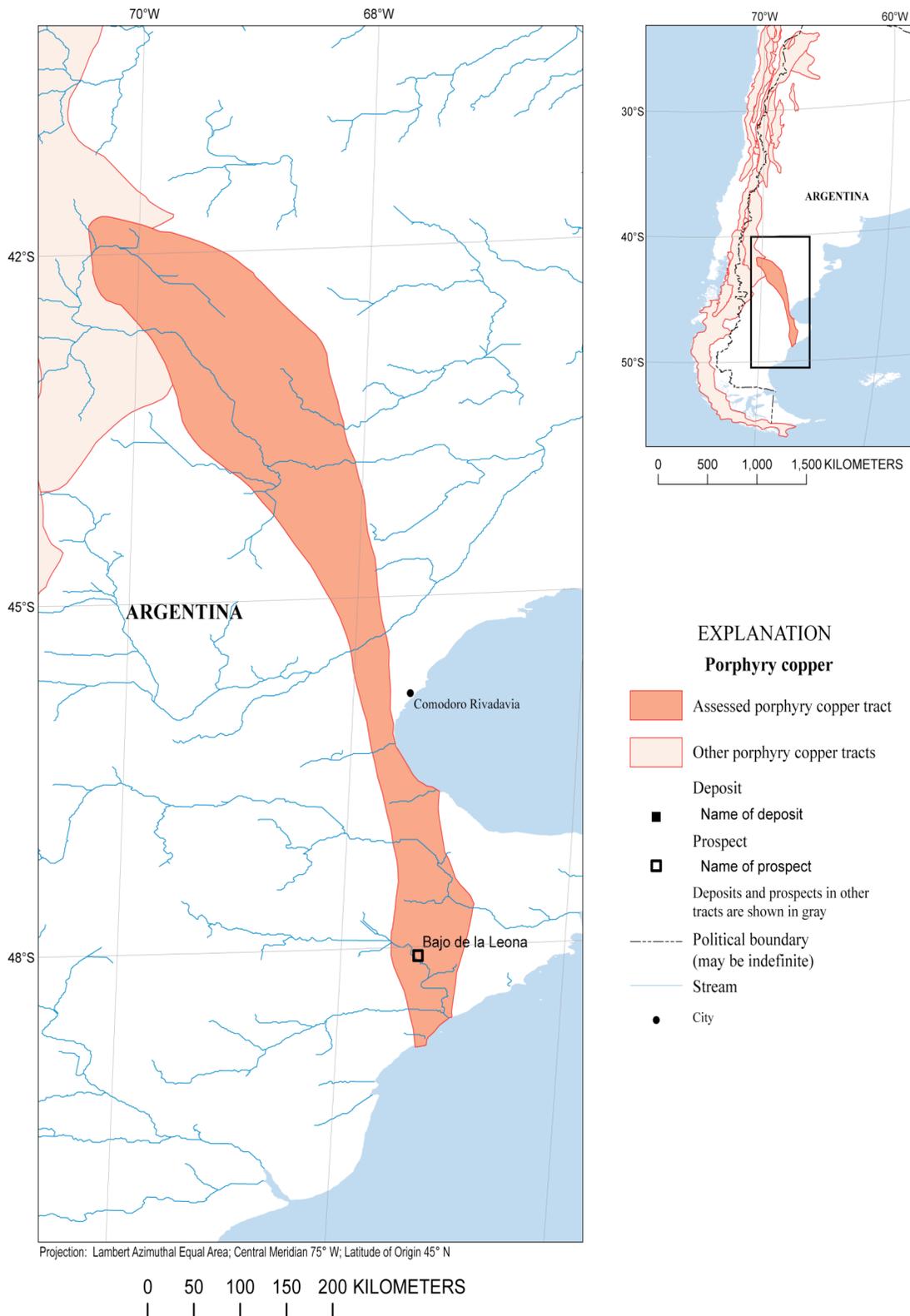
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Camus F., 2002, The Andean porphyry systems, *in* Cooke, David., and Pongratz, J., eds., Giant ore deposits: characteristics, genesis and exploration: Centre for Ore Deposit Research Special Publication 4, University of Tasmania, Hobart.

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Singer, D.A., Berger, V.I., and Moring, B.C., 2005, Porphyry copper deposits of the world—Database, map, and grade and tonnage models: U.S. Geological Survey Open-file Report 2005-1060, <http://pubs.usgs.gov/of/2005/1060/>)

TRACT SA19PC



Estimated Undiscovered Porphyry Copper Resources in Tract SA19PC— Argentina

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵
Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos
Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

¹USA—U.S. Geological Survey (USGS)

²Argentina—Instituto de Geología y Recursos Minerales (SEGEMAR)

³Chile—Servicio Nacional de Geología y Minería (SERNAGEOMIN)

⁴Colombia—Instituto Colombiano de Geología y Minería (INGEOMINAS)

⁵Peru—Instituto Geológico Minero y Metalúrgico (INGEMMET)

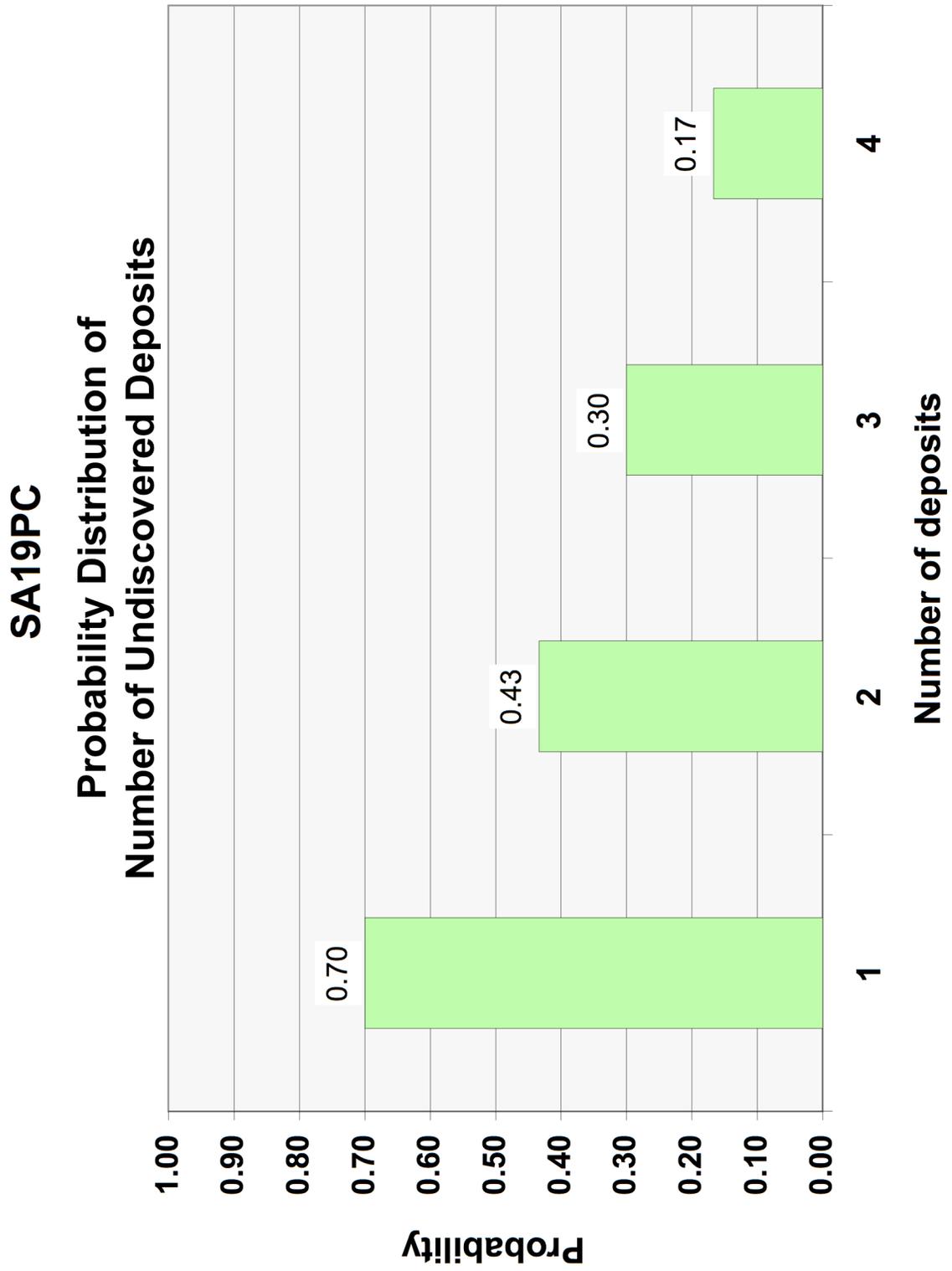
Deposit type assessed: Porphyry Copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Argentina, Late Triassic to Middle Jurassic, Bajo de la Leona	Countries: Argentina
Tract ID: SA19PC	Region: South America
Date of assessment: July 11, 2006	Date of last revision:
Assessment depth: 1 km	
Assessment team leader: Donald A. Singer	Regional coordinator: Charles G. Cunningham
Estimators: Eduardo O. Zappettini, Charles G. Cunningham, Carlos Mario Celada, and Donald A. Singer	

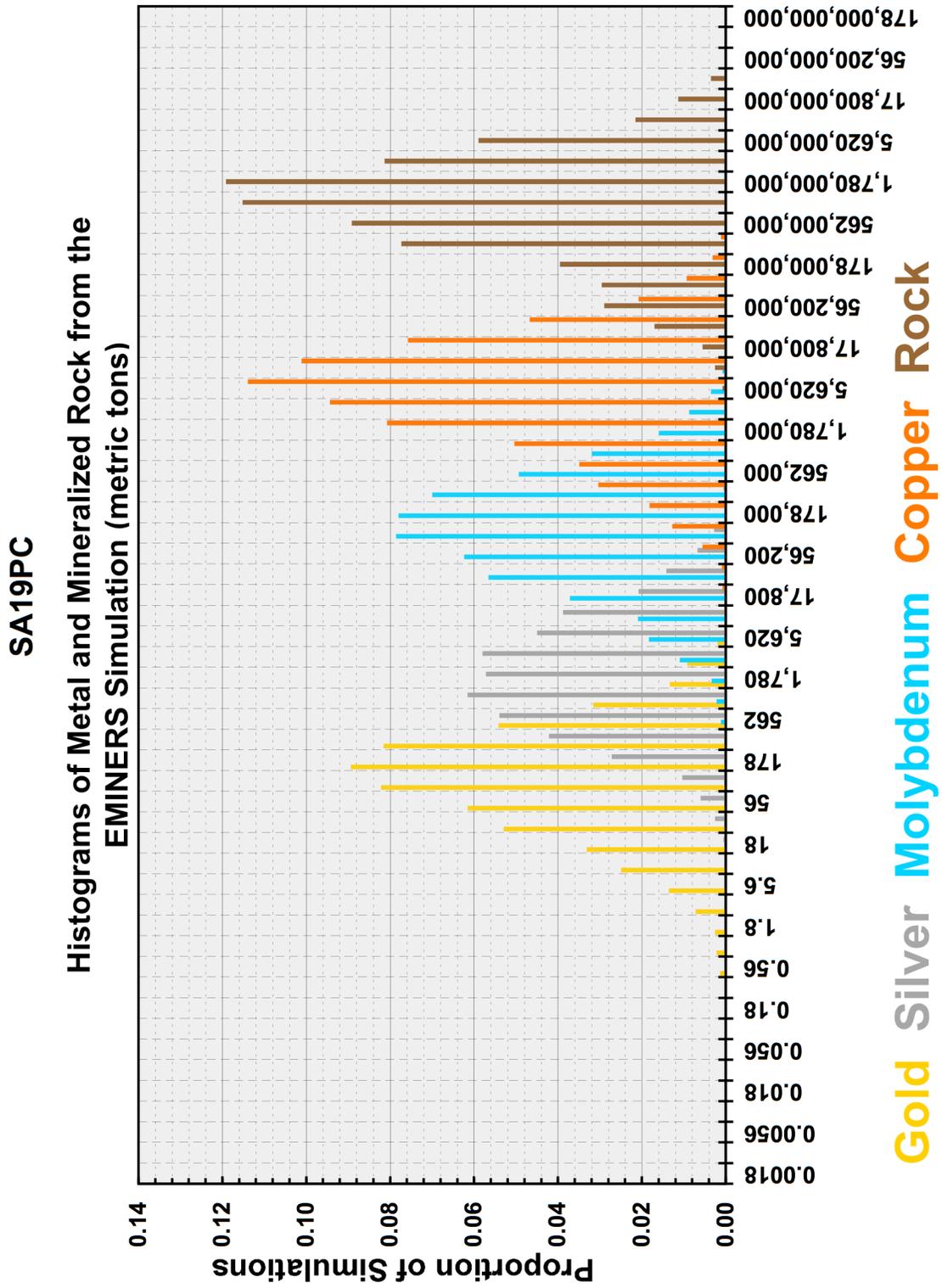
Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

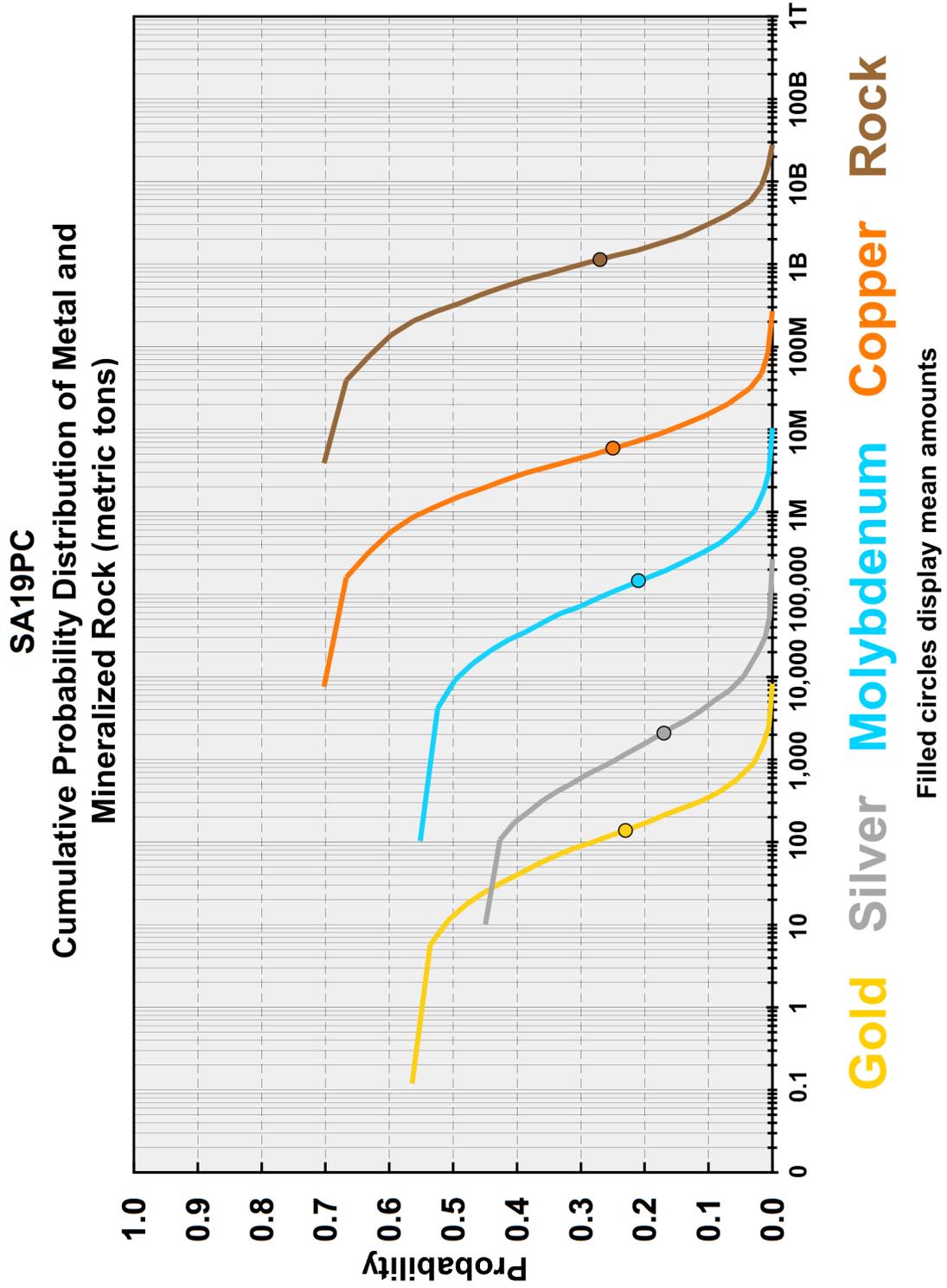
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Estimator	0	1	2	1.0	0.79	79
Estimator	0	1	3	1.3	1.2	92
Estimator	0	1	3	1.3	1.2	92
Consensus of estimators	0	1	4	1.6	1.5	94
Estimator	0	2	6	2.6	2.2	85

Deposit density table

Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
1.6	0	1.6	45,642	4







Summary of Assessment Results

The tract ID is _____ SA19PC

The EMINERS model is _____ General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

There is a 90% or greater chance of 0 or more deposits.

There is a 50% or greater chance of 1 or more deposits.

There is a 10% or greater chance of 4 or more deposits.

Mean Number of Deposits = 1.6

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	0	0	0	0	0
0.90	0	0	0	0	0
0.50	1,400,000	8,600	13	0	320,000,000
0.10	15,000,000	350,000	340	4,600	3,100,000,000
0.05	25,000,000	670,000	630	9,100	4,900,000,000
Mean	5,900,000	150,000	140	2,100	1,100,000,000
Probability of mean or more	0.25	0.21	0.23	0.17	0.27
Probability of zero	0.30	0.45	0.44	0.55	0.30

Rationale for tract delineation

This tract is defined by the distribution of Late Triassic to Middle Jurassic calc-alkaline plutons and by the distribution of volcanic and other country rocks and cover rocks within or beneath which such plutons are expected to occur within 1 km of the surface. The northwest trend of the tract reflects the trends of the Subcordilleran batholith and of the Central Patagonian Batholith (Rapela and others, 1991; Zappettini, 2005) in the eastern part of the Macizo del Deseado, Argentina. The Central Patagonian batholith, which contains the one known porphyry copper prospect in the tract, consists mostly of hornblende-biotite granodiorite and granite intruded by leucocratic granite. Rb-Sr ages on the batholith range from 202 to 225 Ma (Constantino Mpodozis, unpublished data; Munizaga and others, 1988; Rapela and Kay, 1988). The country rocks consist of lower Paleozoic metasedimentary rocks that were accreted to South America along a east-west trending late Paleozoic suture during the Permian (Zappettini, 2005, after Mpodozis, unpublished data; and Mosquera and Ramos, 2007). About 70 percent of the tract is covered, mainly by extensive 168-170 Ma rhyolitic ash-flow tuffs of the Chon Aike Formation (Kay and others, 1989; Pankhurst and Rapela, 1993; Márquez and Godeas, 1999) related to the opening of the southern Atlantic ocean.

Rationale for model choice

Because the tract contains no discovered deposits, and there was no reason to reject the general porphyry copper deposit model (Singer, Berger, and Moring, 2005), this model was used to represent the undiscovered deposits. This tract has only one known prospect but its copper-molybdenum mineralogy and hydrothermal alteration are consistent with the characteristics of deposits in the general model.

Deposits and prospects

The tract has no known discovered porphyry copper deposits, but has one prospect, Bajo de la Leona, which has been dated at about 200 Ma (Marquez and Godeas, 1999).

Exploration history

Tract SA19PC is moderately explored around known mineralized centers. There are some geophysical surveys and drilling in the vicinity of mineralized and hydrothermally altered rocks.

Rationale for numerical estimate

Analogies with numbers of deposits known in similar areas that team members have studied elsewhere, together with reference to the deposit density model of Singer and others (2005), helped guide the estimates of undiscovered porphyry copper deposits in the tract. The presence of the Bajo de la Leona prospect demonstrates that the mineralizing processes forming porphyry copper deposits were active at least locally in the host rocks. Moreover, the tract is poorly explored, especially beneath the extensive areas of younger cover. However, the level of erosion is relatively deep. All of the exposed permissive rocks are batholithic suggesting that most porphyry copper deposits that may have formed in subvolcanic environments above the batholiths, and in the apical parts of the batholiths, probably have been removed.

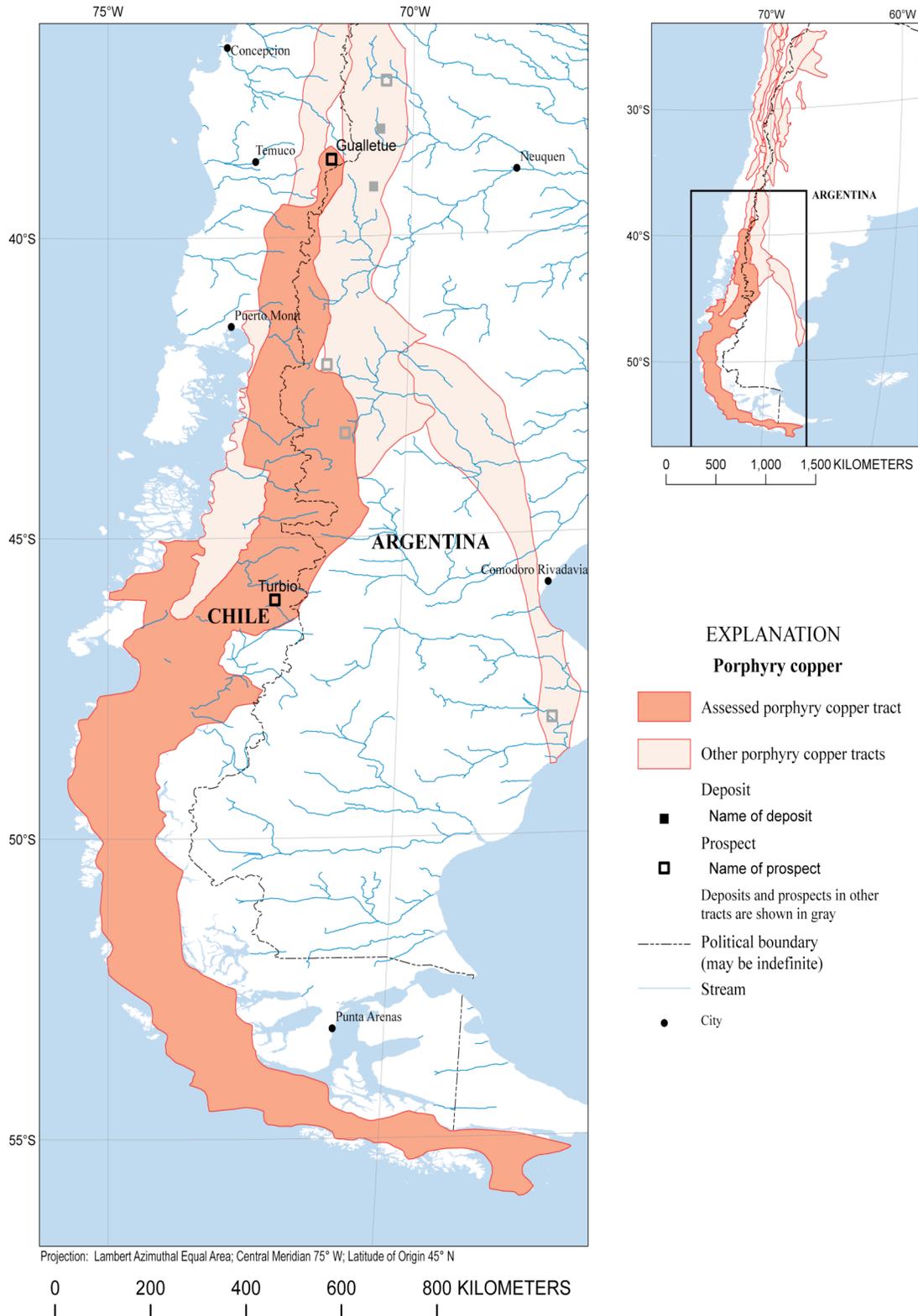
Expected distribution of undiscovered deposits

The tract was drawn to enclose an area of geology where the probability of occurrence of an undiscovered deposit was expected to be reasonably uniform based on knowledge and information available to the team at the time of tract delineation.

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TRACT SA20PC



Estimated Undiscovered Porphyry Copper Resources in Tract SA20PC— Chile and Argentina

Charles G. Cunningham,¹ Eduardo O. Zappettini,² Waldo Vivallo S.,³ Carlos Mario Celada,⁴ Jorge Quispe,⁵ Donald A. Singer,¹ Joseph A. Briskey,¹ David M. Sutphin,¹ Mariano Gajardo M.,³ Alejandro Diaz,³ Carlos Portigliati,³ Vladimir I. Berger,¹ Rodrigo Carrasco,³ and Klaus J. Schulz¹

¹USA—U.S. Geological Survey (USGS)

²Argentina—Instituto de Geología y Recursos Minerales (SEGEMAR)

³Chile—Servicio Nacional de Geología y Minería (SERNAGEOMIN)

⁴Colombia—Instituto Colombiano de Geología y Minería (INGEOMINAS)

⁵Peru—Instituto Geológico Minero y Metalúrgico (INGEMMET)

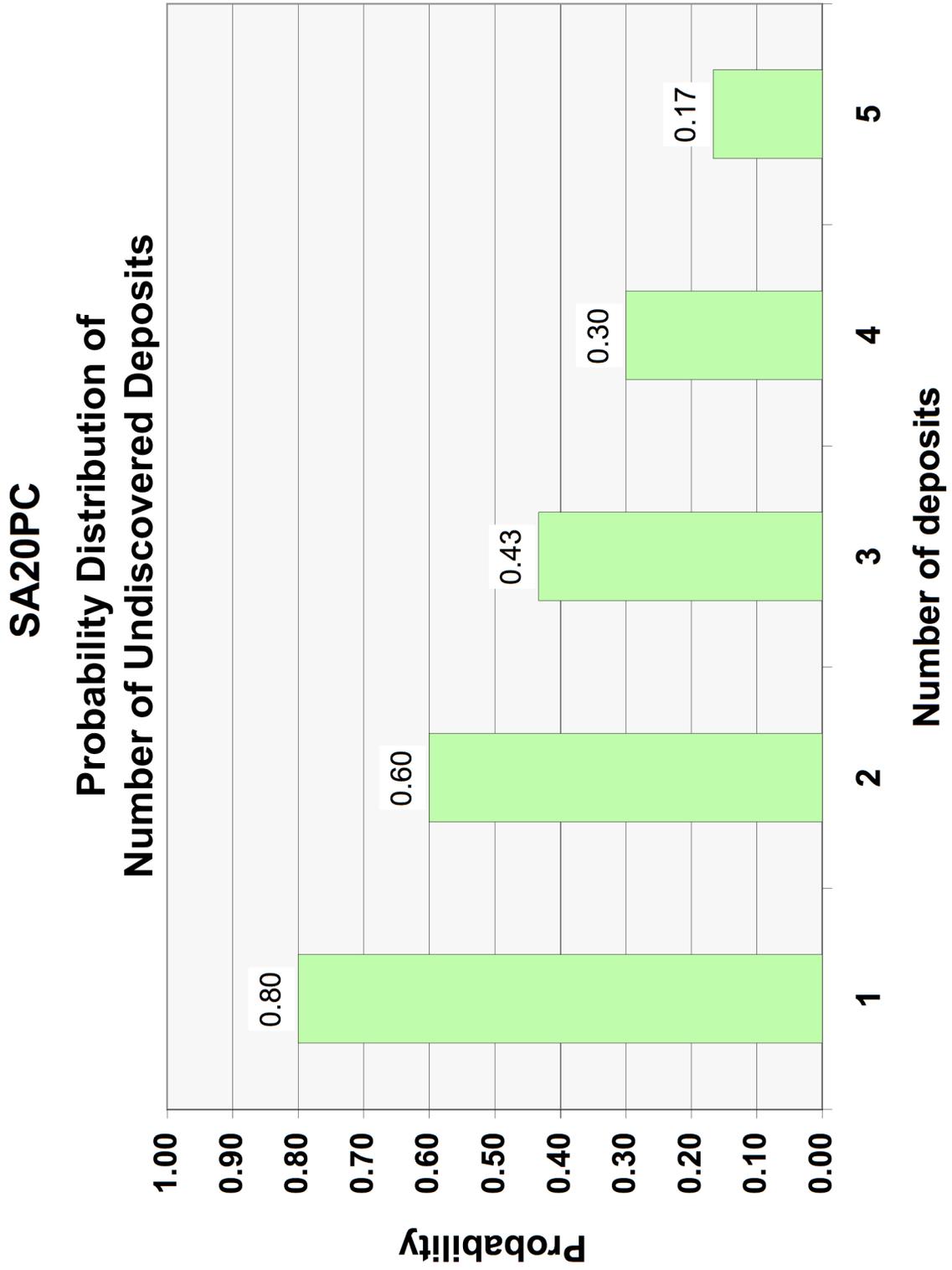
Deposit type assessed: Porphyry Copper	Model: General porphyry copper deposit model (Singer, Berger, and Moring, 2005)
Tract name: Chile-Argentina Cretaceous Turbio	Countries: Chile and Argentina
Tract ID: SA20PC	Region: South America
Date of assessment: March 2007	Date of last revision:
Assessment depth: 1 km	
Assessment team leader: Donald A. Singer	Regional coordinator: Charles G. Cunningham
Estimators: Carlos Mario Celada, Waldo Vivallo S., Donald A. Singer, Charles G. Cunningham, and Eduardo O. Zappettini.	

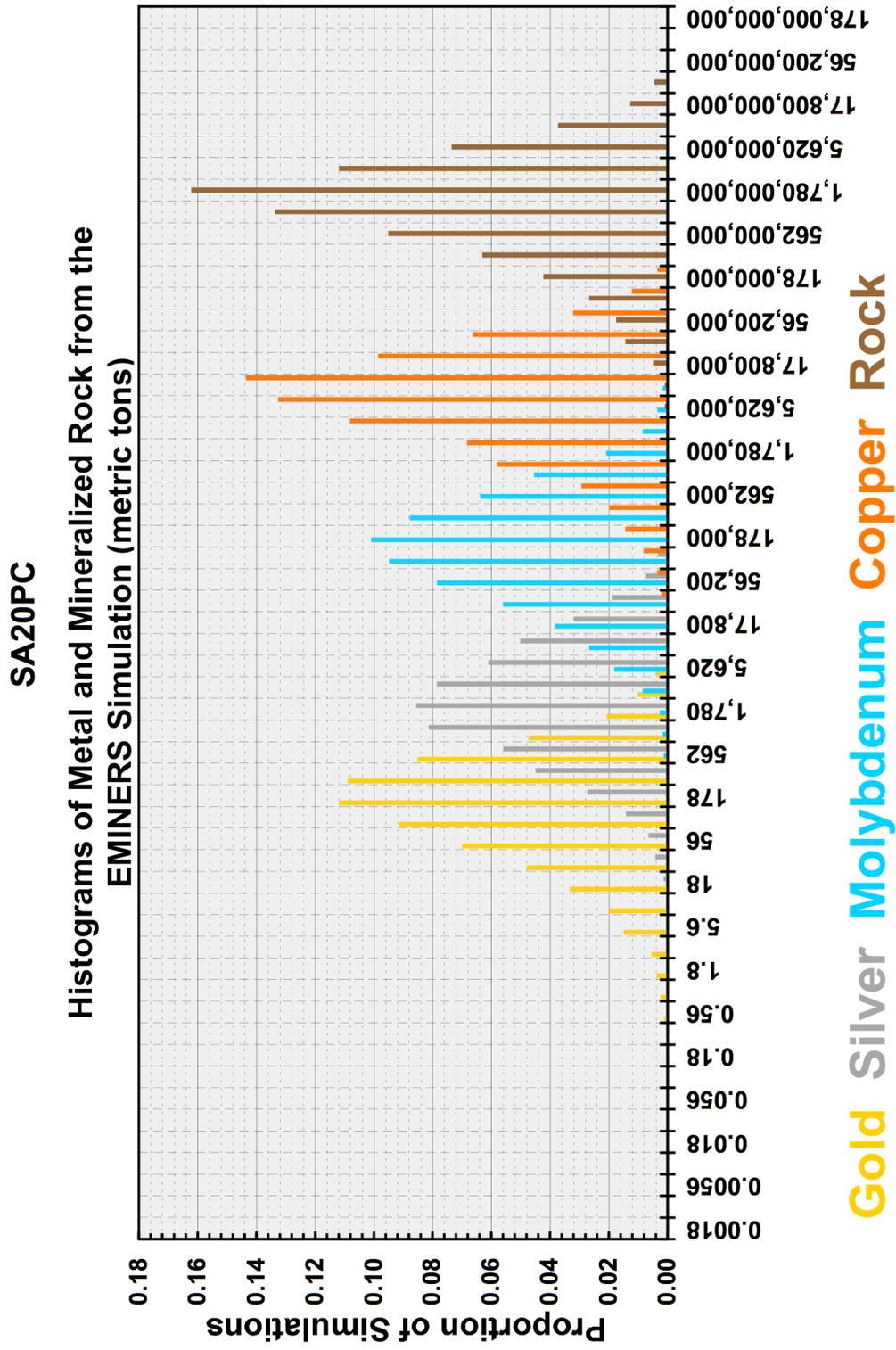
Table of estimated numbers of undiscovered deposits by quantile. Also showing calculated mean (*m*), standard deviation (*s*), and coefficient of variation in percent (*Cv%*). Sorted by mean.

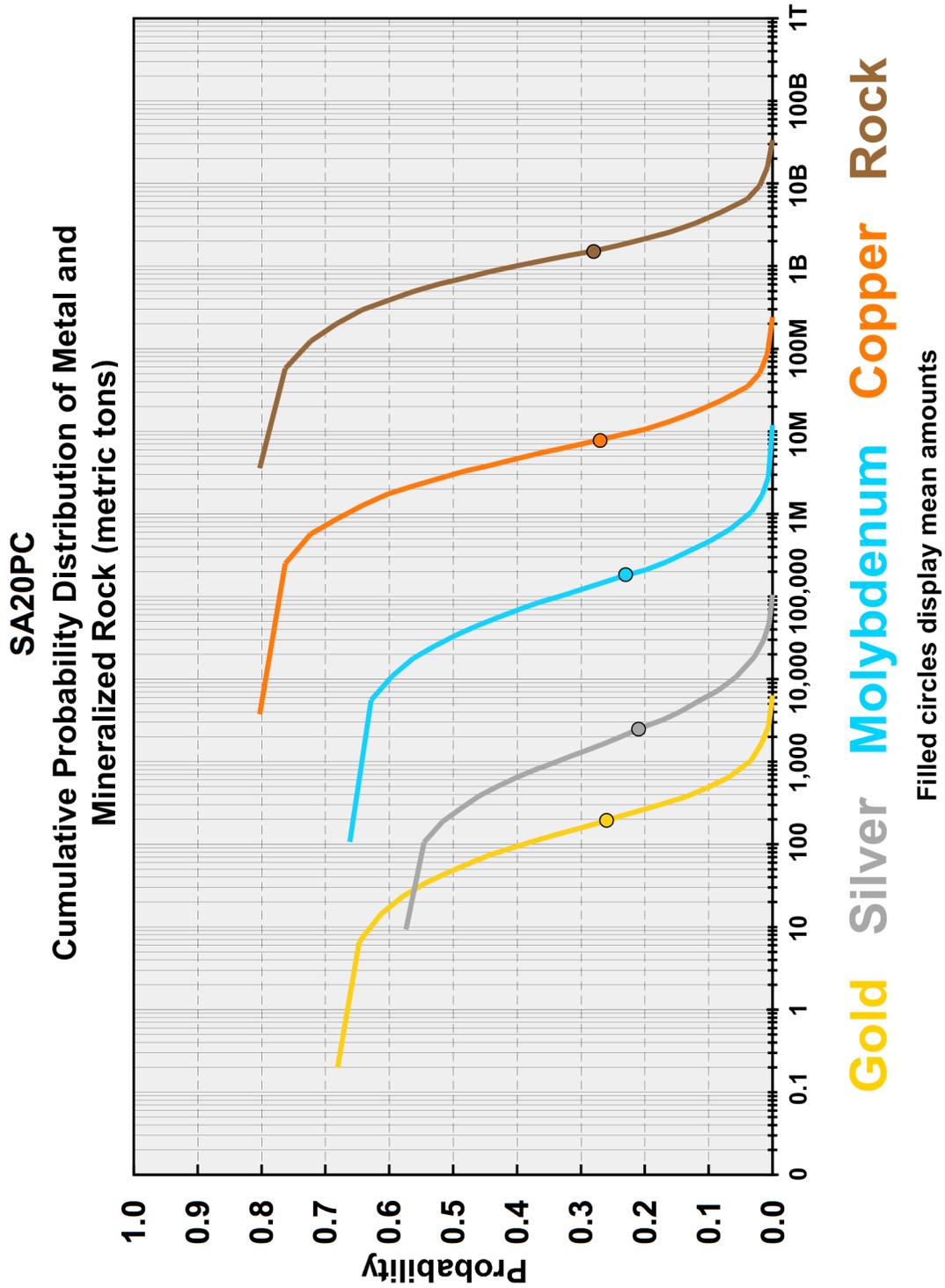
Estimators	90	50	10	<i>m</i>	<i>s</i>	<i>Cv%</i>
Estimator	0	1	3	1.3	1.2	92
Estimator	0	1	4	1.6	1.5	94
Consensus of estimators	0	2	5	2.3	1.8	78
Estimator	1	2	5	2.5	1.6	64
Estimator	0	2	6	2.6	2.2	85
Estimator	0	2	7	2.9	2.6	90

Deposit density table

Mean of consensus estimates of undiscovered deposits	Number of discovered deposits	Total number of deposits	Area, km ²	Deposit density, number of deposits/100,000km ²
2.3	0	2.3	223,011	1







Summary of Assessment Results

The tract ID is SA20PC SA20PC
 The EMINERS model is General porphyry copper (Singer, Berger, and Moring, 2005)

Consensus Estimates:

- There is a 90% or greater chance of 0 or more deposits.
- There is a 50% or greater chance of 2 or more deposits.
- There is a 10% or greater chance of 5 or more deposits.

Mean Number of Deposits = 2.3

Estimated amounts of contained metal and mineralized rock (metric tons)

Quantile	Cu	Mo	Au	Ag	Rock
0.95	0	0	0	0	0
0.90	0	0	0	0	0
0.50	3,000,000	33,000	49	230	660,000,000
0.10	20,000,000	460,000	490	6,200	3,900,000,000
0.05	31,000,000	780,000	800	12,000	5,900,000,000
Mean	7,800,000	180,000	190	2,500	1,500,000,000
Probability of mean or more	0.27	0.23	0.26	0.21	0.28
Probability of zero	0.20	0.34	0.32	0.43	0.20

Rationale for tract delineation

This tract is defined by the distribution of Cretaceous calc-alkaline batholiths and plutons and by the distribution of volcanic and other country rocks and cover rocks within or beneath which these bodies are expected to occur within 1 km of the surface. Most of the batholiths and plutons consist principally of biotite and hornblende-bearing granite, granodiorite, and tonalite collectively shown as map unit Kig on the geological map of Chile (Servicio Nacional de Geología y Minería, 2003).

Rationale for model choice

Because the tract contains no discovered deposits, and there was no reason to reject the general porphyry copper deposit model (Singer, Berger, and Moring, 2005), this model was used to represent the undiscovered deposits. The metallic and alteration mineralogy of known porphyry copper prospects in the tract are typical of deposits in the general model.

Deposits and prospects

Although the tract is very large, only two prospects have been located, Gualletué, near the northern tip of the tract, and Turbio, near the middle. Turbio has not been dated but Gualletué has a Late Cretaceous date. The Arroyo Luque prospect, presently assigned to tract 15, could be in either tract SA15PC or tract SA20PC because it occurs where the tracts overlap spatially as well as in age. Arroyo Luque is No. 52 on the Metallogenic Map of Argentina (Servicio Geológico Minero Argentino, 1999).

Exploration history

Although parts of the tract have high relief, are remote, and (or) are covered with ice, most of the tract is generally well exposed and has been moderately explored.

Rationale for numerical estimate

Analogies with numbers of deposits known in similar areas that team members have studied elsewhere, together with reference to the deposit density model of Singer and others (2005), helped guide the estimates of undiscovered porphyry copper deposits in the tract. The presence of two known prospects demonstrate that porphyry-copper-forming process were active at least locally in this very large, well exposed, but only moderately explored tract. Nonetheless, the team's estimate is low principally because it appears that most of the rocks in the tract are batholithic and have been eroded too deeply for most porphyry copper deposits to have been preserved, especially in the southern part of the tract (Nelson, 1996).

Expected distribution of undiscovered deposits

Based on knowledge and information available to the team at the time of tract delineation, the probability of occurrence of an undiscovered deposit is believed to be reasonably uniform throughout the tract.

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