UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

REGIONAL DIRECTOR'S OFFICE
REGION IV
MAR 19 1951
BUREAU OF MINES
DENVER, COLORADO

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March 12, 1951

No DMA File

Mr. Del Coeur
10 South Knox Court
Denver 4, Colorado

Dear Mr. Coeur:

With reference to your application dated January 22, 1951 for a loan to develop tungsten ore on the Iron King claim of the St. Louis tungsten group (DMA docket number 615):

The Defense Minerals Administration does not recommend loans for the full cost of mineral exploration. A procedure is being developed for exploration loans in which the Government provides half the needed funds on approved projects, the applicant supplying the other half. For certain substances, such as tungsten, the Government's participation may be somewhat more than 50 percent. The details of this plan have not yet been determined, but will probably be announced publicly within a few weeks. The exploration program that you have outlined as the first part of your project might be eligible for this type of limited-participation loan. Please let us know if you are interested in the details of the plan when they are made public.

Your application is filed in Washington under Docket No. 615. Please refer to this number in future correspondence.

Yours truly,

/s Tom Lyon

Tom Lyon
Director, Supply Division

DMLemmon:gt

Copies to: Surname copy
Dr.Boyd's Admin. reading file
Mr. Strobel
Mr.Douglas
Mr.Bradley
Field Team, Region IV (J.H.East,Jr.)
Files

Form 6-98

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U. S. GOVERNMENT PRINTING OFFICE 16—53493-2