DMA

[redacted] 24 1951

Re: DMA-361

Mr. Willis G. Hills
621 North Wahsatch
Colorado Springs, Colorado

Dear Mr. Hills:

In our letter to you of April 12, signed by Otto Herres, it was pointed out that your application (DMA-361), for Federal aid to explore and develop the Yellow Rose lease at Camp Bird, Limited, Ouray, Colorado, might be eligible for assistance under the exploration program of the Defense Minerals Administration. This program calls for equal participation in exploration costs on the part of the applicant. Explanation of the plan and the necessary forms for making application were sent to you at that time.

As we have not received an application from you under the exploration program, we are transferring your original application for a loan to an inactive file. As explained in our letter of April 12 a straight development or mining loan cannot be approved unless there are adequate proven ore reserves to secure the loan, and your application does not indicate such reserves.

If at some future date you should care to explore your property under the Defense Minerals Administration's program, we will be glad to consider an application from you. We wish to thank you for bringing your property to our attention.

Very truly yours,

Tom Lyon
Tom Lyon, Director
Supply Division

FWO
8-28-51

TLyon:gt
G 8/21/51
Copies to: Jack H. East Jr., Denver

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

APR 12 1951

In reply please
refer to [illegible]
Yellow Jacket

Mr. Alan A. Wells
[illegible] Sabatch
Hillcrest Springs, Arizona

Dear Mr. Wells:

Under the purposes of the strategic materials program [illegible] encouragement of exploration, development and [illegible] of strategic minerals and metals. Where an applicant has proved reserves of strategic materials, loans, in which case may be given through government contracts for such materials as are in short supply. In the strength of these contracts, the applicant can obtain private financing in most instances.

The program recently approved for encouragement of exploration of strategic materials calls for participation on the part of the applicant. For this, lead and copper deposits it will be necessary to obtain government funds on an equal basis. Funds advanced by the government will be considered a loan, to be repaid if the exploration is profitable, but to be canceled if unsuccessful. The details of the plan, explaining the projects that will be eligible for assistance, the terms and schedules of repayment, and other pertinent information, are enclosed.

A review of your application (Yellow Jacket) for [illegible] in accordance with the data on the Yellow Jacket vein indicates that your proposal may be considered under this exploration program. Details concerning expenditures that will be considered chargeable to exploration also will be subject to a final determination by the office [illegible]. On a preliminary appraisal we believe that the program will apply to the [illegible] of the loan requested, or $[illegible].

Before we can proceed further with consideration of your application, which may or may not require a field examination, please indicate your willingness to provide your share of the funds needed to carry out the proposed exploration. Any modification of your original proposal that you may wish to make will be considered, but we should be specific concerning the work you wish to undertake.

Very truly yours,

Otto Herres

Copies to: Chief, Wrought Iron Br.
Mr. Mornight
Mr. B. Moon
Mr. R. W. Cote

[illegible], Mint
[illegible] Branch

2 copies to Exec. Officer
[illegible]
Strobel
Mittendorf
Files

Enclosures

[illegible] 4/13/51

REGIONAL DIRECTOR'S
OFFICE
REGION IV
FEB 5 - 1951
BUREAU OF MINES
DENVER, COLORADO

DMA

January 30, 1951

In reply please refer
to DMA Docket No. 361

Mr. Willis G. Bills
621 North Wahsatch
Colorado Springs, Colorado

Dear Mr. Bills:

Your application for a Government loan under provisions of the Defense Production Act of 1950 has been reviewed by the Lead-Zinc Branch of the Defense Minerals Administration. Before your application can be considered further, certain additional information is required.

Enclosed are five copies of R.F.C. Form 146, Application for Government Loan. Please supply the data requested and return four of these schedules to Mr. James Boyd, Administrator, Defense Minerals Administration, Department of the Interior, Washington 25, D. C. A prompt return of this form will be appreciated.

Very truly yours,

Otto Herres, Chief
Lead-Zinc Branch
Defense Minerals Administration

Enclosures 5

copy to: Chief, Lead-Zinc Branch
Geological Survey - Beknight
J. H. Hedges
R. R. Cote
2 copies to Executive Officer,
Regional Field Team, Region IV
Strobel
Bettendorf
Files

RTBeknight:jeh
G-1/30/51

9NE

REGIONAL [illegible]
OFFICE
RECEIVED
FEB 5 - 1951
BUREAU OF MINES
DENVER, COLORADO

January 30, 1951

In reply please refer
to DMA Docket No. 361

Mr. Willis G. Mills
621 North Ramsatch
Colorado Springs, Colorado

Dear Mr. Mills:

Your application for a Government loan under provisions of the Defense Production Act of 1950 has been reviewed by the Lead-Zinc Branch of the Defense Minerals Administration. Before your application can be considered further, certain additional information is required.

Enclosed are five copies of D.M.A.B. Form 146, Application for Government Loan. Please supply the data requested and return four of these generalds to Mr. James Boyd, Administrator, Defense Minerals Administration, Department of the Interior, Washington 25, D. C. A prompt return of this form will be appreciated.

Very truly yours,

[illegible], Chief
Lead-Zinc Branch
Defense Minerals Administration

Enclosures 5

A.McKnight:jeb
G-1/30/51

copy to: Chief, Lead-Zinc Branch
Geological Survey - McKnight
J. H. Hedges
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