224 New Customhouse
Denver 2, Colorado

April 2, 1952

DM 0-510

Dr. G. C. Ridland
Pewabic Uranium Corporation
405 Interstate Trust Building
Denver, Colorado

Dear Dr. Ridland:

Your application for exploration assistance in the Iron Mine, Gilpin County, Colorado, Pewabic Uranium Corporation, has been received.

It is our understanding that additional litigation is pending. We are holding your application in this office pending receipt of definite information that all litigation has been settled.

Yours very truly,

J. H. East, Jr.
Executive Officer
Field Team, Region IV

JFS:ld

cc: Docket, chron.

JAN. 2 9 SPECIAL DIRECTOR'S
OFFICE
REGION IV
FEB 1 1952
BUREAU OF MINES
DENVER, COLORADO

Re: DMA-510
Russell Gulch Uranium
Colorado

Furalkis Uranium Company
209 Mills Building
Washington 6, D. C.

Attention: Mr. J. T. Kingsley

Dear Mr. Kingsley:

Receipt of your letter of January 17, 1952, is hereby acknowledged.

Review of your application indicates that your project consists essentially of exploration, whereas your request was for a mine development loan.

Provided the legal difficulties regarding control of the property are resolved, the project may be eligible for exploration assistance. This type of aid is described in the enclosed press release of May 14, 1951, and MO-5, as amended.

In case you decide to submit a new application, for an exploration project, we enclose five copies each of forms MF-100 and MF-103 for your use. Four copies of each should be sent to the Defense Minerals Exploration Administration, Department of Interior, Washington 25, D. C., with full and complete answers to all the questions, preferably on separate sheets of paper. The extra copies are for your files.

Very truly yours,

Tom Lyon

Tom Lyon, Director
Program Development Division

file
W.H.K.

Enclosures

EGordon/fee 1-24-52
255880

cc: Mr. Young
Mr. Douglas
Mr. Feiss
Mr. Lyon
Minor & Light Metals
Field Team IV
E.W. Ellis, DMEA, Re 4000, Interior

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

APR 12 1951
In reply please
refer to DMA-510

Mr. J. T. Kingsley, President
Pewabic Uranium Corporation
200 Mills Building
Washington 6, D. C.

Dear Mr. Kingsley:

One of the purposes of the Defense Production Act of 1950 is the encouragement of exploration, development and mining of strategic minerals and metals. Where an applicant has sufficient proven reserves of strategic materials, Federal aid in mining can be given through procurement contracts for such materials as are in short supply. On the strength of these contracts, the applicant can obtain private financing in most instances.

The program recently approved for encouragement of exploration of strategic materials calls for participation on the part of the applicant. For zinc, lead and copper deposits it will be necessary to match Government funds on an equal basis. Funds advanced by the Government will be considered a loan, to be repaid if the exploration is profitable, but to be canceled if unsuccessful. The details of the plan, explaining the projects that will be eligible for assistance, the terms and schedules of financing, repayment, and other pertinent information, are enclosed.

A review of your application (DMA-510) for financial aid in an exploration and development program at the Iron Mine, Russell Gulch, Colorado indicates that part of your proposal may be considered under this exploration program. Details concerning expenditures that will be considered chargeable to exploration aid will be subject to a final determination by negotiation, but as a preliminary appraisal, we believe that the program will apply to $25,000 of your application.

Before we can proceed further with consideration of your application, which may or may not require a field examination, please indicate your willingness to provide your share of the funds needed to carry out the proposed exploration. Any modification of your original proposal that you may wish to make will be considered, but you should be specific concerning the work you wish to undertake.

Very truly yours,

Otto Herres

OTTO HERRES, Chief
Lead-Zinc Branch

A.B. Campbell:mw
G 3/23/51
Copies to: Chief, Lead-Zinc Br.
USGS McKnight
L. B. Moon
R. H. Lote

Strobel
Mittendorf
Files
2 copies to J.H.East,Jr.
Region IV

Enclosures

REGIONAL DIRECTOR'S
OFFICE
REGION IV
JUN 4 - 1951
BUREAU OF MINES
DENVER, COLORADO

May 31, 1951

Mr. Joseph T. Kingsley
President
Pewabic Uranium Company
209 Mills Building
Washington, D. C.

Re: DMA Docket - 510
Russell Gulch Uranium, Colorado

Dear Mr. Kingsley:

Reference is made to your application dated January 26, 1951, for a government loan in the amount of $25,000, in order to explore certain areas in the Iron Mine, Russell Gulch, Colorado.

In reviewing this proposal we would appreciate your supplying us with copies of the mineral leases you hold on the property. We are much interested in the status of these leases and this information will be necessary before we can make a decision on your proposal.

Yours very truly,

/s/ ad

Weston Bourret, Acting Chief
Minor and Rare Metals Branch

Wbourret/ad

cc: Adm.Asst. File
Deputy Administrator
Executive Secretary
Field Team, Region IV
Files
Mr. Bourret
Mr. Heated - Room 3204, USGS
Mr. Kaiser - Room 3204, USGS
Mr. Kline - USBM, Bluemont, Va.

Rowlee