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F. W. BAUMGARTNER

DOING BUSINESS AS

BAUMGARTNER OIL COMPANY

Denver, Colorado

FINANCIAL STATEMENTS

AND SUPPLEMENTARY INFORMATION

For The Year Ended December 31, 1966

BONICAMP, KOELLING, SMITH & FARROW
CERTIFIED PUBLIC ACCOUNTANTS
430 PETROLEUM CLUB BUILDING
DENVER, COLORADO

BONICAMP, KOELLING, SMITH & FARROW

I N D E X

FINANCIAL STATEMENTS

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BONICAMP, KOELLING, SMITH & FARROW
CERTIFIED PUBLIC ACCOUNTANTS
430 PETROLEUM CLUB BUILDING
DENVER, COLORADO 80202

HUGH C. BRALY, C. P. A.
WILLARD J. HARNDEN, C. P. A.
HAROLD E. RANDLE, C. P. A.

WICHITA, KANSAS
ENID, OKLAHOMA
LITTLE ROCK, ARKANSAS
MEMBER OF THE AMERICAN GROUP OF C. P. A. FIRMS WITH OFFICES IN PRINCIPAL CITIES

ACCOUNTANTS' REPORT

To F. W. Baumgartner, Proprietor
Baumgartner Oil Company

We have examined the balance sheet of F. W. Baumgartner, doing business as the Baumgartner Oil Company, a proprietorship, as of December 31, 1966, and the related statement of proprietor's equity and income for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. Our examination did not include any of your non-business assets or liabilities other than those shown on your books and records.

In our opinion, the statements referred to above present fairly the financial position of your business at December 31, 1966, and the results of your operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Bonicamp, Koelling, Smith & Farrow.

Denver, Colorado
March 28, 1967

Exhibit A

F. W. BAUMGARTNER
D/B/A BAUMGARTNER OIL COMPANY
Balance Sheet

ASSETS

	December 31, 1966	December 31, 1965
CURRENT ASSETS		
Cash	$ 7,316.14	$ 13,358.96
Accounts receivable:		
Trade	65,208.69	109,456.74
Employees	10.08	8,481.52
Members of family	5,575.85	9,070.81
Deposits on lease applications	320.50	2,550.00
Contract deposits	150.00	155.00
Total current assets	78,581.26	143,073.03
OTHER ASSETS		
Note receivable - noncurrent	34,000.00	34,000.00
Corporate common stocks	19,598.44	38,138.20
Land, Douglas County, Colorado	313,310.41	313,104.16
Buildings and lots	65,732.30	68,641.35
Nonbusiness assets:		
Cash surrender value - life insurance	18,500.00	16,200.00
Columbine Country Club membership	1,600.00	2,400.00
Paintings and other works of art	132,863.56	130,762.96
Residence	78,780.73	67,508.18
	664,385.44	670,754.85
PROPERTY AND EQUIPMENT, at cost - Note 1		
Land	17,823.01	17,823.01
Deposit - Canadian well completion	2,310.00	-
Undeveloped royalties	36,353.75	26,785.11
Undeveloped leases	117,705.66	115,202.39
Undeveloped claims	61,955.34	11,293.89
Developed leaseholds	274,928.80	249,002.33
Depreciable assets	675,776.43	667,460.71
Oil field equipment and supplies	1,508.00	2,143.20
	1,188,360.99	1,089,710.64
Less: Accumulated depletion	174,353.27	149,348.06
Accumulated depreciation	407,469.67	361,657.40
	606,538.05	578,705.18
	$ 1,349,504.75	$ 1,392,533.06

LIABILITIES

	December 31, 1966	December 31, 1965
CURRENT LIABILITIES		
Notes payable - unsecured	$ 26,560.63	$ 23,462.46
Accounts payable:		
Trade	100,730.87	132,398.86
Members of family	-	3,794.15
Employees' withheld taxes	475.36	732.89
Current portion of long-term debt	47,992.38	80,361.63
Accrued expenses:		
Interest	6,192.57	3,185.07
Ad valorem taxes	15,275.86	12,276.04
Other expenses	120.72	432.04
Federal and state income taxes - Note 2	-	-
Total current liabilities	197,348.39	256,643.14
OTHER LIABILITIES		
Accounts payable - noncurrent - Note 3	19,471.13	19,471.13
LONG-TERM DEBT - Note 4		
First mortgage notes, land purchase contracts and escrow agreement payable	251,985.03	350,923.47
Less: Amount shown as current	47,992.38	80,361.63
	203,992.65	270,561.84
Other notes payable	23,020.53	6,170.76
	227,013.18	276,732.60
COMMITMENTS AND CONTINGENT LIABILITIES - Note 3	-	-
PROPRIETOR'S EQUITY		
F. W. Baumgartner, Proprietor's equity, (Exhibit B)	905,672.05	839,686.19
	$ 1,349,504.75	$ 1,392,533.06

Exhibit B

F. W. BAUMGARTNER
D/B/A BAUMGARTNER OIL COMPANY
Statement of Proprietor's Equity

	Year Ended December 31,	
	1966	1965
Balance, beginning of year	$ 839,686.19	$ 606,095.93
Add: Net income for year (Exhibit C)	117,608.80	305,113.15
	957,294.99	911,209.08
Deduct: Withdrawals during year	33,573.48	29,407.28
Flood damage to residence	18,049.46	42,115.61
Balance, end of year (To Exhibit A)	$ 905,672.05	$ 839,686.19

Exhibit C

F. W. BAUMGARTNER
D/B/A BAUMGARTNER OIL COMPANY
Statement of Income

	Year Ended December 31, 1966	Year Ended December 31, 1965
INCOME		
Oil and gas sales	$ 500,760.98	$ 634,667.69
Adena gasoline plant revenue	20,903.74	21,008.24
Leases, royalties and drilling sold	5,000.00	113,788.88
Lease supervision	30,488.52	27,755.92
Miscellaneous income	84.00	112.00
	557,237.24	797,332.73
EXPENSES		
Production expense - oil and gas properties:		
Direct	94,050.12	99,457.11
Depreciation	45,319.26	70,055.41
Depletion	26,040.47	47,382.88
	165,409.85	216,895.40
Development expense - oil and gas properties	49,477.12	36,337.79
Operating expense - Adena gasoline plant	12,775.61	12,003.16
Cost of leases, royalties and drilling sold	3,285.39	38,786.29
Geological department	38,657.66	49,546.72
Lease rentals paid	39,337.79	26,406.94
Leases and royalties condemned	27,530.74	34,729.45
Administrative expense	64,946.67	71,427.57
	401,420.83	486,133.32
Net income from operations	155,816.41	311,199.41
OTHER INCOME	5,983.31	28,993.43
	161,799.72	340,192.84
OTHER DEDUCTIONS	44,190.92	35,079.69
Net income before income taxes	117,608.80	305,113.15
Less: Provision for income taxes	-	-
Net income to Proprietor's Equity (Exhibit B)	$ 117,608.80	$ 305,113.15

F. W. BAUMGARTNER
D/B/A BAUMGARTNER OIL COMPANY
Notes to Financial Statements
December 31, 1966

1. Property and equipment are shown at cost. These costs, however, do not reflect the true values of developed leaseholds due to the discovery of production subsequent to the date of acquisition. In accordance with the provision of the United States Treasury Department Regulations, F. W. Baumgartner has elected to deduct, as an expense, the intangible drilling and development costs incurred in the development of oil and gas properties; such treatment is reflected in these financial statements.

2. As a result of the deduction for allowable depletion, (which exceeded depletion based on cost by $117,195.04), the joint income tax returns for Mr. and Mrs. F. W. Baumgartner for 1966 indicate that no federal or state income taxes are owed. As of December 31, 1966, investment credits totalling $8,303.72 were available as a result of equipment purchased during 1962, 1963, 1964, 1965 and 1966; these credits are available to offset federal income taxes in future years. Of this total credit carryover, $2,646.20 will expire in 1967.

3. During 1965, in lieu of drilling two wells at his sole cost, F. W. Baumgartner elected to become liabile to Consolidated Oil & Gas, Inc. for a total sum of $40,000.00. This amount is payable only out of and contingent upon income attributable to a reversionary interest in certain developed and undeveloped leases in Powder River County, Montana. Out of the total amount due, $19,471.13 has been accrued, as it is attributable to F. W. Baumgartner's proportionate part of the costs of drilling and completing other wells which have been paid by Consolidated. The balance of this contingent liability has not been accrued as it is doubtful that the reversionary interest in the above leases will be sufficient to satisfy the total damages.

   F. W. Baumgartner is the defendant in a lawsuit, filed by Orlynn Terry, during February, 1967. The lawsuit involves claims totalling $13,175.00.

   During March of 1967 Mrs. Joanne Baumgartner was granted a divorce from F. W. Baumgartner. All matters regarding alimony, property settlement, etc. have been continued to a hearing which has been set for July 3, 1967.

   F. W. Baumgartner has furnished us with a confirmation, in writing, which reveals no other commitments or contingent liabilites.

4. Long-term debt includes the following obligations:

Note payable to the Colorado National Bank, Denver, Colorado, secured by mortgages covering buildings and lots known as 721, 725 and 737 Grant Street, Denver, Colorado	$ 65,693.66
Note payable to Van Schaack & Company, Denver, Colorado, secured by a mortgage covering the residence	46,821.69
Land purchase contracts payable to the State Board of Land Commissioners, Denver, Colorado, covering land in Douglas County, Colorado	115,469.68
Escrow agreement payable to the First National Bank of Denver, Denver, Colorado, covering undeveloped claims in San Juan County, Colorado	24,000.00
Subtotal	251,985.03
Loans on life insurance contracts	23,020.53
Total	$ 275,005.56

Installments due within one year have been included in current liabilities.

SUPPLEMENTARY INFORMATION

COMMENTS

The accounts receivable, trade, were scheduled and reviewed in detail. After discussing the various items with you, it appears that a provision for doubtful accounts is unnecessary. The open account balances were classified as to age as follows:

Unbilled charges to lease co-owners		$ 7,558.38
Current accounts:		
Crude oil sales	$ 33,753.39	
Other	8,434.17	
		42,187.56
31 to 60 days		1,822.91
61 to 90 days		307.83
Over 90 days		13,332.01
Total		$ 65,208.69

The accounts receivable from members of family include a personal loan of $154.21 to Richard Baumgartner and $5,421.64 due from Dr. and Mrs. W. W. Baumgartner in connection with the operation of oil and gas properties and deposits on lease applications.

The note receivable-noncurrent in the amount of $34,000.00 is due from Paul R. Smith on June 14, 1970, and is secured by a deed of trust covering the real estate known as 2120 Ford Street, Golden, Colorado. The note bears interest at 6% which is payable monthly.

The corporate common stock consists of the following securities:

Company	Date Acquired	Number of Shares	Cost	(Memo) Market Value
Val Nicla Copper Mines	3-31-66	3,000	$ 8,938.44	$ 690.00
Sleepy Hollow Development Corporation	1966	10,610	10,610.00	Unknown
X-L Corporation	6-15-61	30	50.00	50.00
Totals			$ 19,598.44	

Sleepy Hollow Development Corporation and X-L Corporation are both wholly owned by you.

The investment in land, Douglas County, Colorado, is shown at cost and represents the following:

Ownership of approximately 775 acres of land located in Sections 16 and 21, T7S, R67W	$ 313,104.16
An option to purchase approximately 247 acres in Sections 17 and 20, T7S, R67W for $405.00 per acre. The option will expire December 31, 1967	206.25
Total	$ 313,310.41

The investment in buildings and lots is shown at cost reduced by depreciation accumulated to December 31, 1966, and includes the following properties:

Location	Cost	Accumulated Depreciation	Net Book Value
721 Grant Street, Denver, Colorado	$ 32,310.81	$ 6,828.57	$ 25,482.24
725 Grant Street Denver, Colorado	50,340.10	10,090.04	40,250.06
Totals	$ 82,650.91	$ 16,918.61	$ 65,732.30

F. W. Baumgartner is the owner and insured on a life insurance policy which had a cash surrender value of $18,500.00 at December 31, 1966. The maturity value of $100,000.00 is payable to members of his family.

The investment in paintings and other works of art is shown at its cost of $132,863.56. A total of 306 works of art is shown as owned by F. W. Baumgartner.

The adjusted cost of the residence which is located at 10 Driver Lane, Littleton, Colorado, is $90,333.86. Depreciation of $11,553.13 had been accumulated at December 31, 1966, leaving a net book value of $78,780.73. During 1965, the residence was severely damaged by a

flood. The original cost was reduced by the resulting loss of value and the cost of rebuilding has been capitalized. During 1966, additional costs of $13,398.22 were capitalized for completion of the rebuilding.

The policy with respect to depletion and depreciation is to charge income over the estimated life of the assets by application of either the unit of production, declining balance or straight line method. In arriving at rates under the unit of production method of depletion and depreciation, the estimated recoverable oil and gas reserves were determined by a petroleum engineer. In computing the amount of depreciation, the rates applied to the investment base have been arrived at after giving due consideration to normal obsolescence, deterioration from natural causes, ordinary wear and tear, and recognition of expected salvage value. In the case of the Adena Gasoline Plant, certain portions of the investment were amortized over a period of 60 months for income tax purposes, and this same method was used for your records.

Schedule 1

F. W. BAUMGARTNER
D/B/A BAUMGARTNER OIL COMPANY
Developed Leaseholds and Accumulated Depletion
December 31, 1966

Description	Cost: Balance Jan. 1, 1966	Cost: Additions	Cost: Retirements	Cost: Balance Dec. 31, 1966	Accumulated Depletion: Balance Jan. 1, 1966	Accumulated Depletion: Depletion For Year	Accumulated Depletion: Adjustments	Accumulated Depletion: Balance Dec. 31, 1966
Leases:								
Adena Unit	$ 2,312.66	$ -	$ -	$ 2,312.66	$ 2,312.66	$ -	$ -	$ 2,312.66
Adena Unit - Gaddis	103,607.45	-	-	103,607.45	62,324.19	11,409.27	-	73,733.46
(1) Bakken	20.00	-	-	20.00	20.00	-	-	20.00
East Juelfs Unit	47,744.23	-	-	47,744.23	25,427.60	7,615.31	-	33,042.91
Eaton	36.73	-	-	36.73	36.73	-	-	36.73
Hermanson	504.50	-	-	504.50	405.51	43.57	-	449.08
Juelfs	106.18	6.00	-	112.18	61.15	16.59	-	77.74
(2) Lindbergh	-	26,707.37	-	26,707.37	-	-	-	-
Matador Unit	278.26	2.00	-	280.26	18.27	35.54	-	53.81
Ness	41.63	-	-	41.63	29.59	2.93	-	32.52
Olsen Field Unit	11,672.53	-	-	11,672.53	11,165.30	197.25	-	11,362.55
Prairie Canyon Unit	1,283.38	40.00	-	1,323.38	389.99	43.35	-	433.34
Silver Creek Unit	341.98	-	-	341.98	72.12	13.26	-	85.38
(3) Singleton	1,035.26	-	1,035.26	-	1,035.26	-	1,035.26	-
State	4,250.00	-	-	4,250.00	2,996.08	551.02	-	3,547.10
(4) Stewart A	4,473.21	-	-	4,473.21	-	-	-	-
(5) U.S.A. Powell	242.10	-	-	242.10	-	-	-	-
Willson B	54.69	-	-	54.69	28.15	7.96	-	36.11
Willson Ranch Unit	2,818.79	-	-	2,818.79	1,943.47	398.32	-	2,341.79
Royalties:								
Garland	4,887.00	-	-	4,887.00	2,672.01	816.55	-	3,488.56
Geyer	1,062.50	-	-	1,062.50	1,041.15	5.90	-	1,047.05
Government	-	55.00	-	55.00	-	.42	-	.42
Hopkins-May	8,194.10	-	-	8,194.10	8,083.21	101.55	-	8,184.76
Lagerquist	16,008.44	-	-	16,008.44	4,143.26	1,425.57	-	5,568.83
Monroe	3,002.00	-	-	3,002.00	1,138.97	168.16	-	1,307.13
O'Neill	3,606.06	-	-	3,606.06	3,606.06	-	-	3,606.06
Pief	3,187.50	-	-	3,187.50	3,157.83	8.20	-	3,166.03
Price	2,091.75	-	-	2,091.75	457.75	52.12	-	510.87
Rodman Unit (Aue-Prior year)	1,652.45	-	-	1,652.45	1,613.45	4.60	-	1,618.05
(4) Stewart	657.31	-	-	657.31	-	-	-	-
Sleepy Hollow Unit (Stritt-Prior year)	3,216.82	-	-	3,216.82	811.22	172.79	-	984.01
Wesley Powell	-	151.36	-	151.36	-	102.25	-	102.25
Willson Ranch Unit	20,612.82	-	-	20,612.82	14,357.08	2,846.99	-	17,204.07
Totals	$ 249,002.33	$ 26,961.73	$ 1,035.26	$ 274,928.80 (To Exhibit A)	$ 149,348.06	$ 26,040.47	$ 1,035.26	$ 174,353.27 (To Exhibit A)

(1) Temporarily abandoned pending unitization.
(2) Production efforts suspended pending heavy crude recovery feasibility study.
(3) In the process of abandonment.
(4) Shut in gas well.
(5) Assigned to Consolidated Oil & Gas, Inc. until payout on February 1, 1968.

Schedule 2

F. W. BAUMGARTNER
D/B/A BAUMGARTNER OIL COMPANY
Depreciable Assets and Accumulated Depreciation
December 31, 1966

Description	Cost: Balance Jan. 1, 1966	Cost: Additions	Cost: Retirements	Cost: Balance Dec. 31,1966	Accumulated Depreciation: Balance Jan. 1, 1966	Accumulated Depreciation: Depreciation For Year	Accumulated Depreciation: Adjustments	Accumulated Depreciation: Balance Dec. 31,1966
Lease Equipment:								
Adena Unit	$ 32,384.49	$ 368.00	$ 928.00	$ 31,824.49	$ 20,970.38	$ 1,280.12	$ (348.00)	$ 21,902.50
Adena Unit-Gaddis	27,863.25	172.00	433.00	27,602.25	23,784.60	246.41	(163.00)	23,868.01
(1) Bakken	4,992.08	-	2,078.31	2,913.77	2,995.25	-	(1,151.75)	1,843.50
East Juelfs Unit	226,803.63	7,299.61	5,507.76	228,595.48	121,212.33	25,870.02	(2,717.36)	144,364.99
Eaton	6,276.60	63.86	-	6,340.46	4,393.62	44.70	-	4,438.32
Hermanson	15,236.71	-	867.28	14,369.43	7,334.12	1,609.12	(212.48)	8,730.76
Juelfs	12,305.99	44.00	-	12,349.99	8,365.00	258.41	-	8,623.41
(2) Lindbergh	-	6,624.66	-	6,624.66	-	-	-	-
Matador Unit	29,846.44	2,671.09	-	32,517.53	14,341.62	1,804.74	-	16,146.36
Ness	5,284.88	33.76	-	5,318.64	2,031.04	347.79	-	2,378.83
Olsen Field Unit	22,559.95	26.96	1,018.94	21,567.97	15,435.35	584.46	(762.33)	15,257.48
Prairie Canyon Unit	538.26	-	-	538.26	154.63	15.94	-	170.57
Silver Creek Unit	4,496.54	829.59	-	5,326.13	714.19	210.90	(269.34)	655.75
(3) Singleton	15,954.39	290.00	-	16,244.39	7,815.56	-	-	7,815.56
State	15,594.46	-	-	15,594.46	6,596.09	1,213.11	-	7,809.20
(4) Stewart A	9,334.06	-	-	9,334.06	793.40	793.40	-	1,586.80
(5) U. S. A. Powell	4,107.67	-	-	4,107.67	-	-	-	-
Willson B	14,257.88	-	-	14,257.88	6,969.95	475.47	-	7,445.42
Willson Ranch Unit	95,320.86	7.06	1,254.33	94,073.59	47,909.14	10,564.67	(569.67)	57,904.14
Subtotals	543,158.14	18,430.59	12,087.62	549,501.11	291,816.27	45,319.26	(6,193.93)	330,941.60
Adena gasoline plant	52,601.18	-	315.46	52,285.72	42,249.53	1,292.76	(190.05)	43,352.24
Field equipment	7,423.44	-	-	7,423.44	6,423.44	-	-	6,423.44
Automobiles	11,280.19	4,849.68	2,462.05	13,667.82	3,201.85	3,310.65	(365.52)	6,146.98
Office building	37,231.32	-	-	37,231.32	8,335.49	1,861.56	-	10,197.05
Furniture and fixtures	15,766.44	1,639.72	1,739.14	15,667.02	9,630.82	1,414.38	(636.84)	10,408.36
Totals	$ 667,460.71	$ 24,919.99	$ 16,604.27	$ 675,776.43 (To Exhibit A)	$ 361,657.40	$ 53,198.61	$ (7,386.34)	$ 407,469.67 (To Exhibit A)

(1) Temporarily abandoned pending unitization.
(2) Production efforts suspended pending heavy crude recovery feasibility study.
(3) In the process of abandonment.
(4) Shut in gas well.
(5) Assigned to Consolidated Oil & Gas, Inc. until payout on February 1, 1968.

Schedule 3

F. W. BAUMGARTNER
D/B/A BAUMGARTNER OIL COMPANY
Notes Payable
December 31, 1966

Payee	Interest Rate	Date of Note	Due	Original Amount of Note	Secured By	Amount Dec. 31,1966	Current Installments	Noncurrent Installments
FIRST MORTGAGE NOTES PAYABLE								
Colorado National Bank Denver, Colorado	6¼%	12-29-65	$2,006.00 monthly (includes interest)	$ 85,000.00	Mortgage on buildings and lots known as 721, 725 and 737 Grant Street, Denver Colorado.	$ 65,693.66	$ 20,548.13	$ 45,145.53
Van Schaack & Company Denver, Colorado	5¾%	4- 1-66	$298.21 monthly (includes interest)	47,400.00	Mortgage on residence.	46,821.69	910.01	45,911.68
LAND PURCHASE CONTRACTS PAYABLE								
State Board of Land Commissioners, Denver, Colorado	6%	3-27-56	$966.00 semi-annually (includes interest)	24,597.12	Douglas County, Colorado Land	23,642.16	518.88	23,123.28
State Board of Land Commissioners, Denver, Colorado	6%	3-27-56	$1,134.00 semi-annually (includes interest)	28,874.88	Douglas County, Colorado Land	27,753.84	609.12	27,144.72
State Board of Land Commissioners, Denver, Colorado	6%	3-27-56	$959.00 semi-annually (includes interest)	27,400.00	Douglas County, Colorado Land	23,470.84	515.12	22,955.72
State Board of Land Commissioners, Denver, Colorado	6%	3-27-56	$1,659.00 semi-annually (includes interest)	47,400.00	Douglas County, Colorado Land	40,602.84	891.12	39,711.72
ESCROW AGREEMENT PAYABLE								
First National Bank of Denver Denver, Colorado	-	12- 2-66	$2,000.00 monthly	26,000.00	San Juan County, Colorado undeveloped claims	24,000.00	24,000.00	-
Totals - First mortgage notes, land purchase contracts and escrow agreement payable (Exhibit A)						251,985.03	47,992.38	203,992.65
UNSECURED NOTES PAYABLE								
Joanne Baumgartner Littleton, Colorado	6%	Various (5 notes)	Demand	6,951.76	Unsecured	6,202.81	6,202.81	-
Colorado National Bank Denver, Colorado	7½%	12-22-66	4-28-67	20,000.00	Unsecured	20,000.00	20,000.00	-
Farmer's Union Cooperative Oil & Gas, Inc., Sidney, Nebraska	7%	10- 1-66	$357.82 monthly (includes interest)	1,431.28	Unsecured	357.82	357.82	-
Totals - Unsecured notes payable (Exhibit A)						$ 26,560.63	$ 26,560.63	$ -

F. W. BAUMGARTNER
D/B/A BAUMGARTNER OIL COMPANY
Notes Payable
December 31, 1966

Payee	Interest Rate	Date of Note	Due	Original Amount of Note	Secured By	Amount Dec. 31,1966	Current Installments	Noncurrent Installments
OTHER NOTES PAYABLE								
Aetna Life Insurance Company Hartford, Connecticut	5%	4-7-61	Under terms of policy	$ 15,908.76	Life insurance policy on F. W. Baumgartner	$ 15,908.76	$ -	$ 15,908.76
American Home Life Insurance Company, Topeka, Kansas	5%	8-17-66	Under terms of policy	7,111.77	Life insurance policy on F. W. Baumgartner, Jr.	7,111.77	-	7,111.77
Totals - Other notes payable (Exhibit A)						23,020.53	-	23,020.53
Totals						$ 301,566.19	$ 74,553.01	$ 227,013.18

Schedule 4

F. W. BAUMGARTNER
D/B/A BAUMGARTNER OIL COMPANY
Oil Production Operations
Year Ended December 31, 1966

Leaseholds	Oil and Gas Sales	Operating Expense: Direct	Operating Expense: Depreciation	Operating Expense: Depletion	Operating Expense: Total	Net Income After Operating Expense	Development Expense	Net Income or (Loss)
Producing:								
Adena Unit	$ 22,394.40	$ 6,921.14	$ 1,280.12	$ -	$ 8,201.26	$ 14,193.14	$ -	$ 14,193.14
Adena Unit-Gaddis	8,678.32	3,164.92	246.41	11,409.27	14,820.60	(6,142.28)	-	(6,142.28)
(1) Bakken	-	161.11	-	-	161.11	(161.11)	-	(161.11)
East Juelfs Unit	306,409.09	48,949.27	25,870.02	7,615.31	82,434.60	223,974.49	-	223,974.49
Eaton	828.02	1,804.69	44.70	-	1,849.39	(1,021.37)	-	(1,021.37)
Hermanson	3,626.79	2,295.63	1,609.12	43.57	3,948.32	(321.53)	-	(321.53)
Juelfs	2,283.61	1,678.69	258.41	16.59	1,953.69	329.92	-	329.92
(2) Lindbergh	-	-	-	-	-	-	16,765.90	(16,765.90)
Matador Unit	19,190.44	6,285.80	1,804.74	35.54	8,126.08	11,064.36	-	11,064.36
Ness	3,823.10	1,170.18	347.79	2.93	1,520.90	2,302.20	-	2,302.20
Olsen Field Unit	12,293.32	4,365.62	584.46	197.25	5,147.33	7,145.99	-	7,145.99
Prairie Canyon Unit	246.97	225.78	15.94	43.35	285.07	(38.10)	-	(38.10)
Silver Creek Unit	1,287.44	1,447.08	210.90	13.26	1,671.24	(383.80)	-	(383.80)
(3) Singleton	-	27.75	-	-	27.75	(27.75)	-	(27.75)
State	5,673.69	2,169.42	1,213.11	551.02	3,933.55	1,740.14	-	1,740.14
(4) Stewart A	-	1.62	793.40	-	795.02	(795.02)	-	(795.02)
(5) U. S. A. Powell	-	-	-	-	-	-	-	-
Willson B	3,545.03	2,847.61	475.47	7.96	3,331.04	213.99	-	213.99
Willson Ranch Unit	88,794.05	9,476.40	10,564.67	398.32	20,439.39	68,354.66	-	68,354.66
Garland Royalty	810.64	42.50	-	816.55	859.05	(48.41)	-	(48.41)
Geyer Royalty	44.46	4.86	-	5.90	10.76	33.70	-	33.70
Government Royalty	7.37	.88	-	.42	1.30	6.07	-	6.07
Hopkins-May Royalty	51.60	2.21	-	101.55	103.76	(52.16)	-	(52.16)
Lagerquist Royalty	2,126.81	248.38	-	1,425.57	1,673.95	452.86	-	452.86
Monroe Royalty	284.61	21.39	-	168.16	189.55	95.06	-	95.06
O'Neill Royalty	526.99	31.75	-	-	31.75	495.24	-	495.24
Pief Royalty	140.89	8.14	-	8.20	16.34	124.55	-	124.55
Price Royalty	805.09	40.26	-	53.12	93.38	711.71	-	711.71
Rodman Unit Royalty (Aue-prior year)	98.59	6.45	-	4.60	11.05	87.54	-	87.54
(4) Stewart Royalty	-	-	-	-	-	-	-	-
Sleepy Hollow Unit Royalty (Stritt-prior year)	2,556.41	173.47	-	172.79	346.26	2,210.15	-	2,210.15
Wesley-Powell Royalty	56.17	6.56	-	102.25	108.81	(52.64)	-	(52.64)
Willson Ranch Unit Royalty	14,177.08	470.56	-	2,846.99	3,317.55	10,859.53	-	10,859.53
Total producing	500,760.98	94,050.12	45,319.26	26,040.47	165,409.85	335,351.13	16,765.90	318,585.23

F. W. BAUMGARTNER
D/B/A BAUMGARTNER OIL COMPANY
Oil Production Operations
Year Ended December 31, 1966

Leaseholds	Oil and Gas Sales	Operating Expense				Net Income After Operating Expense	Development Expense	Net Income or (Loss)
		Direct	Depreciation	Depletion	Total			
Nonproducing:								
Barth	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,839.77	$ (1,839.77)
Derwent	-	-	-	-	-	-	(530.32)	530.32
Heppner	-	-	-	-	-	-	1,200.00	(1,200.00)
Lander	-	-	-	-	-	-	4,249.20	(4,249.20)
Prazma	-	-	-	-	-	-	4,867.05	(4,867.05)
Spedden	-	-	-	-	-	-	7,314.80	(7,314.80)
Vimy	-	-	-	-	-	-	13,770.72	(13,770.72)
Total nonproducing	-	-	-	-	-	-	32,711.22	(32,711.22)
Totals	$ 500,760.98	$ 94,050.12	$ 45,319.26	$ 26,040.47	$ 165,409.85 (To Exhibit C)	$ 335,351.13	$ 49,477.12 (To Exhibit C)	$ 285,874.01

(1) Temporarily abandoned pending unitization.
(2) Production efforts suspended pending heavy crude recovery feasibility study.
(3) In the process of abandonment.
(4) Shut in gas well.
(5) Assigned to Consolidated Oil & Gas, Inc. until payout on February 1, 1968.

Schedule 5

F. W. BAUMGARTNER
D/B/A BAUMGARTNER OIL COMPANY
Administrative Expense

	Year Ended December 31,	
	1966	1965
Salaries	$ 15,667.00	$ 19,443.27
Office supplies	3,530.08	4,172.37
Utilities	608.43	697.82
Insurance	2,866.48	3,074.11
Telephone and telegraph	6,594.82	5,744.44
Dues, subscriptions and donations	2,172.44	1,658.46
Travel and entertainment	12,198.01	12,137.75
Automobile expense	3,972.15	4,048.90
Taxes	2,925.13	3,262.84
Auditing and legal	5,616.68	7,291.86
Filing fees	360.00	770.00
Miscellaneous	786.92	2,251.41
Depreciation and amortization	7,648.53	6,874.34
Totals to Exhibit C	$ 64,946.67	$ 71,427.57

Schedule 6

F. W. BAUMGARTNER
D/B/A BAUMGARTNER OIL COMPANY
Analysis of Other Income and Deductions

OTHER INCOME

	Year Ended December 31, 1966	1965
Profit-Sale of corporate stock	$ -	$ 2,430.68
Profit-Sale of real estate	-	21,904.16
Profit-Sale of paintings	-	87.64
Profit-sale of lease equipment	-	1,519.49
Profit-sale of gas plant equipment	-	1,014.25
Profit-sale of undeveloped royalties	3,290.00	-
Dividend income	79.95	60.00
Interest income	2,613.36	1,677.21
Bad debts recovered	-	300.00
Totals to Exhibit C	$ 5,983.31	$ 28,993.43

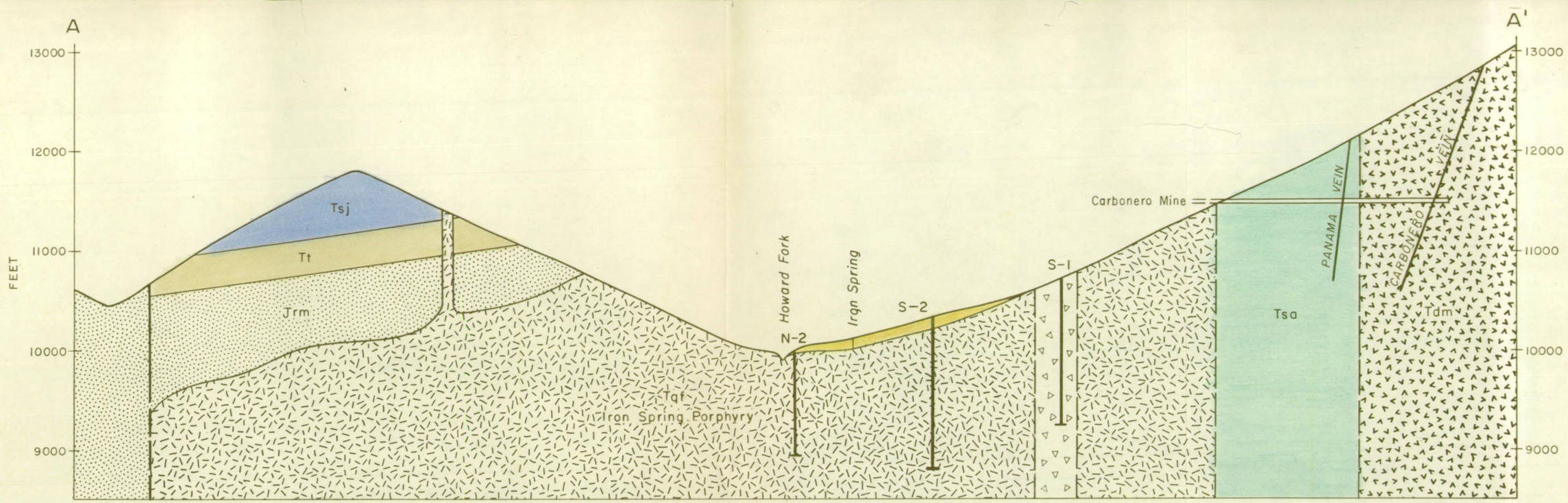
OTHER DEDUCTIONS

Loss-sale of corporate stock	$ 22,333.32	$ -
Loss-sale of auto	86.53	-
Loss-operation of investment properties	2,519.41	1,383.55
Interest expense	19,251.66	32,867.14
Bad debts expense	-	829.00
Totals to Exhibit C	$ 44,190.92	$ 35,079.69

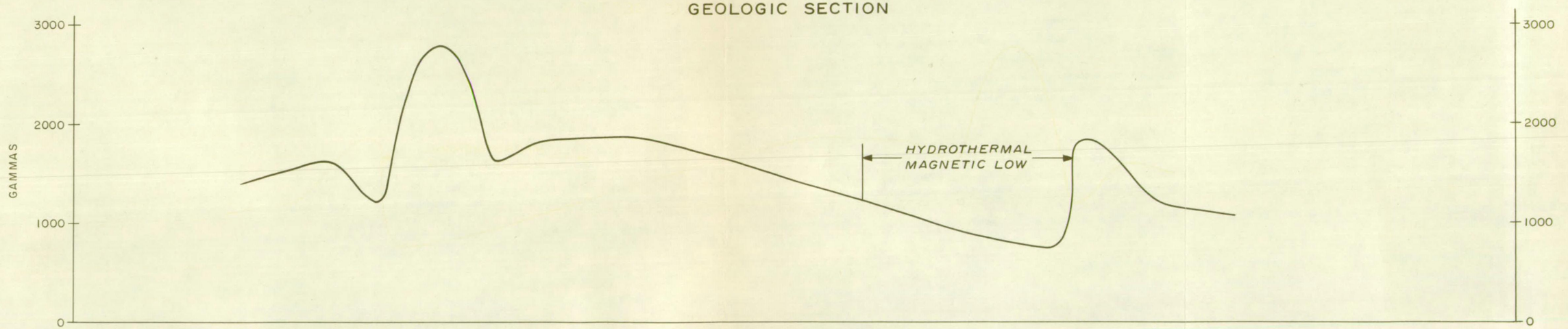
Appendix A

F. W. BAUMGARTNER
D/B/A BAUMGARTNER OIL COMPANY
Statement of Source and Application of Funds
Year Ended December 31, 1966

FUNDS WERE PROVIDED FROM		
Operations:		
Net income for year (Exhibit C)		$ 117,608.80
Add: Charges to operations not representing funds:		
Depreciation and amortization	$ 57,169.60	
Depletion	26,040.47	
Leases and royalties condemned	27,530.74	
Loss-sale of corporate stock	22,333.32	
Others	792.14	
	133,866.27	
Deduct: Profit-sale of undeveloped royalty	3,290.00	130,576.27
		248,185.07
Sale of other assets:		
Corporate common stock (net of purchases)		6,816.44
Sale of property, plant and equipment:		
Undeveloped royalty	12,690.00	
Others	2,140.00	14,830.00
Decrease in working capital:		
Decrease in current assets	64,491.77	
Less: Decrease in current liabilities	59,294.75	5,197.02
Total funds applied		$ 275,028.53
FUNDS WERE APPLIED TO		
Purchase of other assets:		
Sleepy Hollow Development Corporation - common stock	$ 10,610.00	
Purchase option on Douglas County land	206.25	
Paintings	2,100.60	$ 12,916.85
Purchase of property and equipment:		
Deposit - Canadain well completion	2,310.00	
Undeveloped royalties	19,175.00	
Undeveloped oil and gas leases	56,741.38	
Undeveloped claims	50,661.45	
Developed leaseholds	48.00	
Lease equipment	12,536.90	
Automobile	4,849.68	
Furniture and fixtures	612.42	146,934.83
Decrease in long-term debt		49,719.42
Restoration of residence after flood		13,649.82
Proprietor's withdrawals during year:		
Replacement of personal assets lost in flood	18,049.46	
Others	33,758.15	51,807.61
Total funds applied		$ 275,028.53



GEOLOGIC SECTION



MAGNETIC PROFILE

Note: See Geologic Map of Ophir District for legend.

Baumgartner Oil Company

N-S CROSS SECTION A-A'

CARBONERO MINE TO U. S. GRANT PEAK

OPHIR DISTRICT

San Miguel County, Colorado

SCALE: 1"=1000'

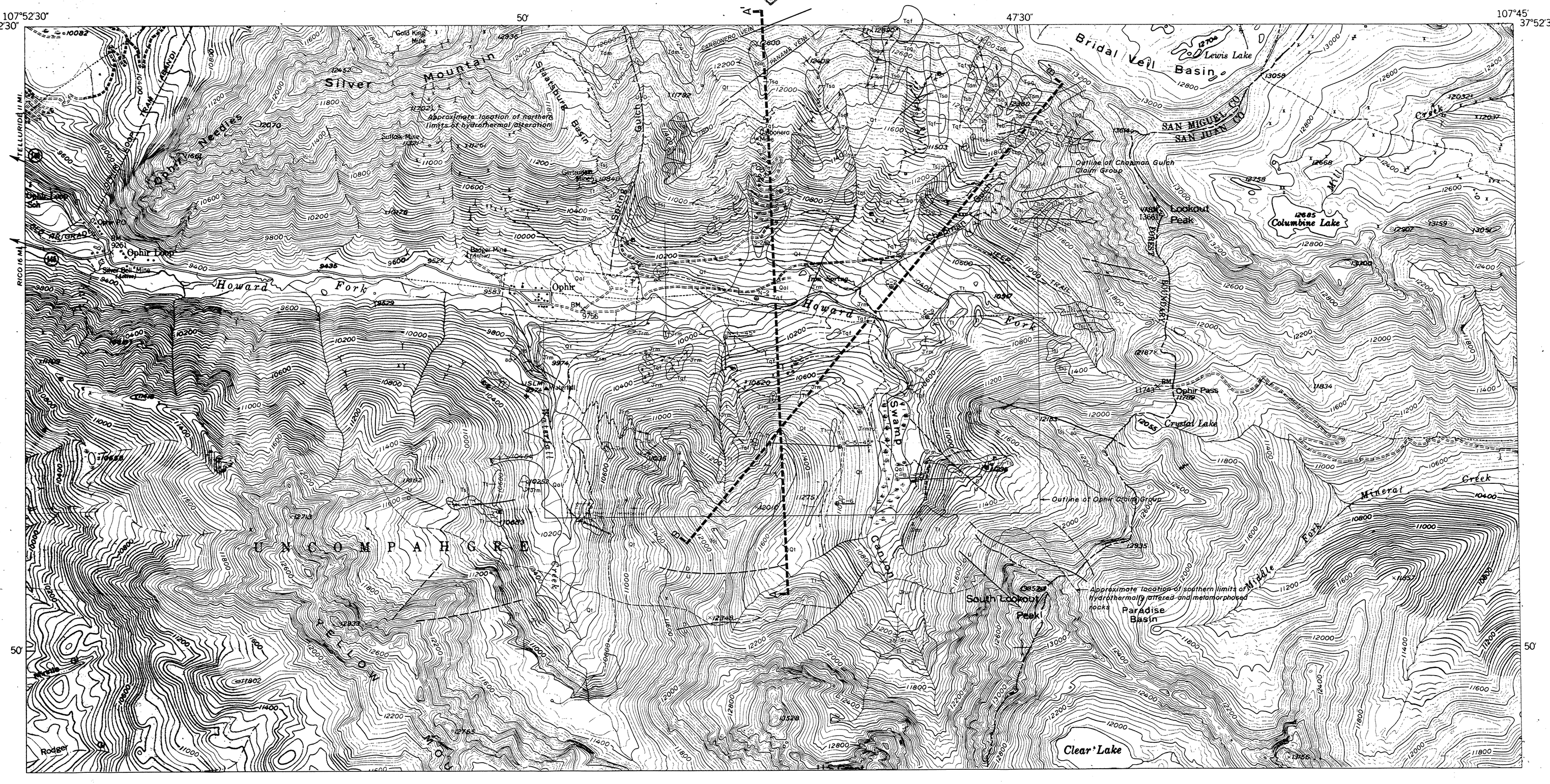
DATE: OCTOBER 1966

Received April 28, 1967

OFFICIAL
COPY
O. M. E.
RECEIVED
APR 28 1967

INITIALS	CODE

Baumgartner Oil Company



EXPLANATION

SEDIMENTARY AND EXTRUSIVE ROCKS

Recent

Qal — Alluvium

Qt — Talus

Miocene or Pliocene

Tpq — Potosi Volcanic Series, Undifferentiated
Mostly massive quartz latite flows.

Silverton Volcanic Series

Tsb — Burns Latite, Undifferentiated
Mostly latite flows with some breccia.

Miocene

Tsel — Eureka Rhyolite
Thin latite flows.

Tsj — San Juan Breccia
Dark green breccia and tuff.

Oligocene (?)

Tt — Telluride Conglomerate
Massive conglomerate composed of Precambrian and Paleozoic rocks.

Triassic & Jurassic

JTru — *Undifferentiated Triassic and Jurassic rocks, equivalent to metamorphosed Jura-Triassic rocks below.*

METAMORPHOSED ROCKS

Miocene

Tso — *Hydrothermally altered rocks of the Silverton Volcanic Series. Solfataric type of alteration (quartz-clay).*

Triassic & Jurassic

JTrm — *Metamorphosed Triassic and Jurassic rocks, undivided.*

INTRUSIVE ROCKS

Tertiary

Tdm — *Diorite, monzonite, and quartz monzonite in stocks.*

Tqf — *Quartz-feldspar porphyry, with phenocrysts of quartz or feldspar, in stocks or pipes.*

Tbp — *Breccia pipes—angular rock fragments associated with intrusive pipes. Altered with abundant sericite and pyrite.*

Unconformity at base of Tertiary, approximately located or assumed.

Contact

Fault, showing dip and relative movement.

Strike and dip of beds.

Mineralized zone or vein.

△ U. S. L. M.
U. S. Land Monument

Adit

Shaft

S-1 ● *Drill Hole Location*

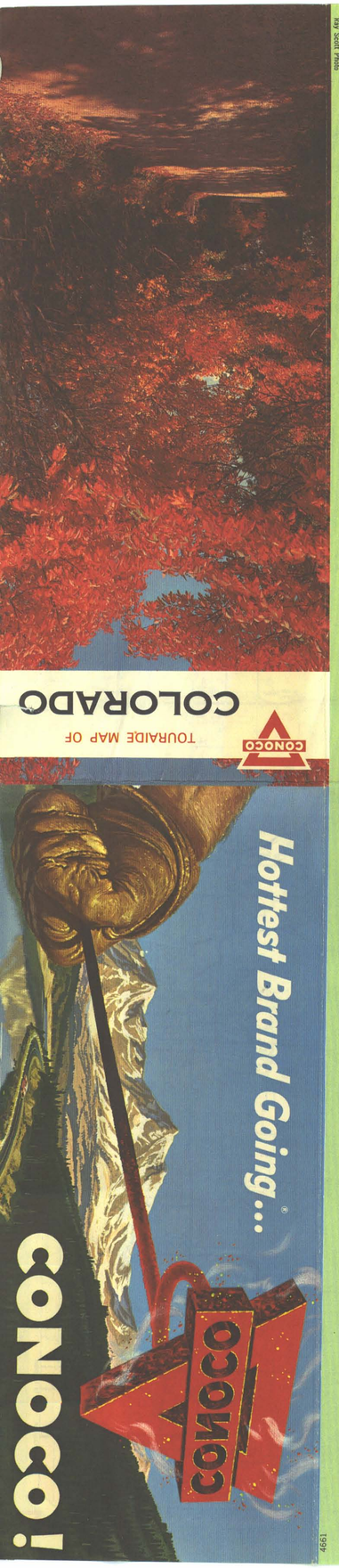
GEOLOGIC MAP
OPHIR DISTRICT
SAN MIGUEL COUNTY, COLORADO

1000 0 1000 2000 3000 4000 FEET

SCALE: 1:12,000

SEPTEMBER 1966

PLATE I



Ray Scott Photo

TOURAIDE® attractions

Royal Gorge (E-10)

Base map © MCMLXVII Jepperson & Co., All rights reserved

COLORADO

"CENTENNIAL STATE"

Capital ..... Denver
Elevation—highest ... 14,431 feet; lowest ... 3,350 feet
Av. annual rainfall ... 15.2 inches
State flower ..... Columbine
State bird ..... Lark Bunting
State song: "Where the Columbines Grow"

POINTS OF INTEREST DESCRIBED BELOW ARE KEYED TO ROAD MAP ON OTHER SIDE.

1 **Air Force Academy.** Against the rolling foothills of the Colorado Rockies, buildings of spartan simplicity house the intensive program of the Nation's air cadets. Grounds open daily to the public (D-10)

2 **Aspen.** This historic mining town and winter ski resort attracts people to work, study, or play. Its 14,000-foot chair lift runs all year. (D-7)

3 **Black Canyon of the Gunnison Nat'l Monument.** Twilight prevails most of the day in this deep rugged gorge, but viewers catch breathtaking scenes from both rims. (E-6)

4 **Colorado Nat'l Monument.** With wind and water, Nature has carved the red sandstone of this area into sheer-walled canyons, fantastic monoliths. (D-5)

5 **Denver.** Near the massive gray granite Capitol with its majestic dome a *U.S. mint* is open for conducted tours. The *Natural History* and *State Historical Museums* display flora and fauna in natural settings and show Colorado's story from prehistoric days to the present. (C-10)

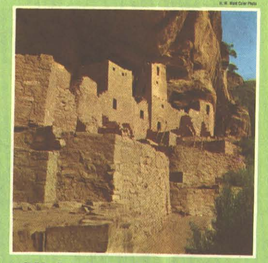
6 **Glenwood Canyon.** The river, highway, and railroad race side by side through 15 miles of sandstone, limestone, and granite walls that rise perpendicularly 1000 feet. (D-7)

7 **Great Sand Dunes Nat'l Monument.** Adjacent to heavily forested Sangre de Cristo Mtns., dunes are continually shifted and piled as high as 1000 feet by the tireless wind. (F-9)

8 **Leadville.** Mine-pocked hills surround this boom town of wild silver-strike days, where *Healy House, Dexter Cabin, Tabor House* and *Matchless Mine* are preserved. (D-8)

9 **Lookout Mountain.** Visitors see the *grave of "Buffalo Bill,"* Wm. F. Cody, and the *museum* displaying his relics. From the summit fantastic views of Colorado cities, mountains, and colored plains may be seen. (C-3)

10 **Mesa Verde Nat'l Park.** Leaving the modern world, a visitor enters a prehistoric area. On free guided tours he may explore mesa-top pit houses, pueblos, and cliff dwellings. (G-5)



U. S. Air Force Photo

Cliff Dwellings—Mesa Verde National Park, Colorado (G-5)

11 **Mount Evans.** Visitors will travel the highest road in U.S. to arrive at the summit and the *Cosmic Ray Laboratory.* A continual panorama of colors is a spectacular sight. (D-9)

12 **Pikes Peak.** This majestic landmark of our pioneers offers a panoramic view for those who reach the 14,110-foot summit via the scenic toll highway or diesel-cog railway. (E-10)

13 **Red Rocks Park.** Giant sandstone formations provide a natural setting with superb acoustics for the outdoor theater. (D-3)

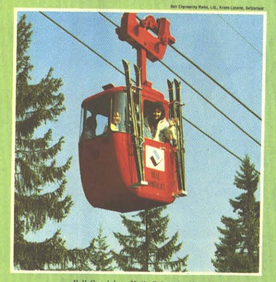
14 **Rocky Mountain Nat'l Park.** Over 400 square miles of spectacular mountainous terrain offer a variety of year-round activities to visitors in this region and in nearby *Shadow Mountain Nat'l Recreation Area.* From Trail Ridge Road 84 mountain peaks may be seen. (B-9)

15 **Royal Gorge.** Linking sheer granite walls of 1200 feet, the *world's highest suspension bridge* spans the Arkansas River. Visitors may descend by an *incline railway* to the depths of the gorge. (E-10)

16 **Salida.** Mighty peaks ring this city of hot springs. The *Angel of Shavano,* legendary snow figure, may be seen on Mt. Shavano's slope in mid-spring. (E-9)

17 **The Silverton.** This narrow gauge passenger railroad plies the rugged, scenic Rio de las Animas Canyon from Durango to Silverton, June through September. (G-6)

18 **Vail.** Featuring an unusually long gondola ride (2 miles - 2,000 vertical feet), this modern alpine ski resort has many runs descending 3,050 feet over a 3-mile distance to Vail Village below. (C-8)



Bell Engineering Reno, Ltd., Kriens-Lucerne, Switzerland

Bell Gondola—Vail, Colorado (C-8)

Text © 1964 The H.M. Gousha Co.

For a detailed street map of COLORADO SPRINGS ask your Conoco Dealer in that area

TOURAIDE RECREATIONAL AREAS

STATE PARKS AND RECREATION AREAS	Map Location	Hotel or Lodge	Cabins	Campsites	Trailer Space	Entertainments	Shelter	Picnicking	Swimming	Boating	Fishing	Hunting	Winter Sports	Drinking Water	Sanitary Facilities
ANTERO RESERVOIR REC. AREA	D-9			•	•			•		•	•			•	•
BONNY DAM RES. REC. AREA	C-14			•	•			•		•	•			•	•
CHERRY CREEK RES. REC. AREA	D-4							•		•	•	•		•	•
ELEVEN MILE (CAN.) RES. REC. AREA	E-9			•	•			•		•	•	•		•	•
GOLDEN GATE CANYON PARK	C-2							•			•				•
GREEN MOUNTAIN RES. REC. AREA	C-8							•			•				•
GROSS RESERVOIR REC. AREA	C-2							•							•
HORSETOOTH RES. REC. AREA	A-3			•	•			•		•	•				•
H. W. LATHROP PARK	G-10			•	•			•		•	•				•
RAMAH RES. REC. AREA	D-11							•		•	•				•
SWEITZER LAKE REC. AREA	E-6							•		•	•			•	•
VEGA RESERVOIR REC. AREA	D-6			•	•			•		•	•				•
WILLOW CREEK RES. REC. AREA	B-1			•	•			•		•	•				•
NATIONAL FOREST AREAS *(PARTIAL LIST)* *Forest Headquarters are located at towns shown in italics.*															
ARAPAHO NAT'L FOR.- *Golden*															
ARAPAHO BASIN SKI CENTER	D-1	•			•							•	•	•	•
BASIN SKI CENTER	D-1				•	•						•		•	•
BERTHOUD PASS SKI CENTER	C-1	•										•		•	•
BLUE RIVER	C-8			•	•			•		•		•		•	•
BRECKENRIDGE WINTER SPORTS	D-8	•	•									•		•	•
COLD SPRINGS	C-2			•	•			•						•	•
DENVER CREEK	C-8			•	•			•			•	•		•	•
ECHO LAKE	D-2			•	•			•		•		•	•	•	•
IDLEWILD	C-1			•	•			•			•			•	•
OFFICERS GULCH	D-8			•	•			•			•			•	•
SILVERTIP	D-1			•	•			•						•	•
TABERNASH	C-1			•	•			•						•	•
TENDERFOOT	D-9			•	•			•						•	•
WEST CHICAGO CREEK	D-1			•	•					•	•			•	•
WINTER PARK SKI CENTER	C-1	•		•	•	•	•	•		•	•	•	•	•	•
GRAND MESA NAT'L FOR.- *Delta*															
BORHAM LAKE	D-6			•	•			•		•	•				•
CARP LAKE	D-6	•	•	•	•			•		•	•				•
EGGLESTON LAKE	D-6			•				•		•					•
JUMBO	D-6	•	•	•	•			•		•	•				•
MESA CREEK WINTER SPORTS	D-6					•	•								•
TWIN LAKE	D-6			•	•			•							•
WARD LAKE	D-6	•	•	•	•			•		•				•	•
GUNNISON NAT'L FOR.- *Gunnison*															
AGATE	E-8			•	•			•			•			•	•
ALMONT	E-7		•	•							•			•	•
CRESTED BUTTE SKI CENTER	E-7	•				•	•				•	•	•	•	•
DINNER STATION	E-8			•	•			•			•	•		•	•
DORCHESTER	E-8			•	•			•			•	•		•	•
ERIKSON SPRING	E-7			•	•			•			•	•		•	•
LAKE IRWIN	E-7			•	•			•		•	•			•	•
LAKE VIEW	E-8			•	•			•		•	•			•	•
LOST LAKE	E-7	•	•	•				•		•	•			•	•
ONE MILE	E-8			•	•			•		•	•			•	•
PITKIN	E-8			•	•			•		•	•			•	•
PIKE NAT'L FOR.- *Colorado Springs*															
BUFFALO	D-10			•	•			•		•	•			•	•
COLORADO	D-10			•	•			•		•	•			•	•
DEER CREEK	D-2			•	•			•			•			•	•
JEFFERSON LAKE	D-9			•	•			•		•	•			•	•
KELSEY CREEK	D-10			•	•			•		•	•			•	•
LONE ROCK	D-10			•	•			•			•			•	•
RESERVOIR	E-9			•	•			•			•			•	•
SPRUCE GROVE	D-9			•	•			•			•			•	•
RIO GRANDE NAT'L FOR.- *Monte Vista*															
ASPEN GLADE	H-8			•	•			•		•	•			•	•
BEAVER CREEK	G-8			•	•			•		•	•			•	•
LAKE FORK	G-8			•	•			•			•			•	•
LA MANGA	G-8			•	•			•			•			•	•
MARSHALL PARK	F-7			•	•			•			•			•	•
PALISADE	F-8			•	•			•			•			•	•
PARK CREEK	G-8			•	•			•			•			•	•
SOUTH CLEAR CREEK FALLS	F-7			•	•			•			•			•	•
THIRTY MILE	G-7			•	•			•			•			•	•
TRUJILLO MEADOWS	H-8			•	•			•			•			•	•
ROOSEVELT NAT'L FOR.- *Fort Collins*															
ANSEL WATROUS	A-2			•	•			•			•			•	•
BRAINARD LAKE	B-2			•	•			•			•			•	•
CAMP DICK	B-2			•	•			•			•			•	•
CHAMBERS LAKE	A-1			•	•			•			•			•	•
DOWDY LAKE	B-9			•	•			•			•			•	•
FORT COLLINS MOUNTAIN PARK	A-2			•	•			•			•			•	•
KELLY-DAHL	C-2			•	•			•			•			•	•
MIDDLE ST. VRAIN	B-2			•	•			•			•			•	•

NATIONAL FOREST AREAS (CONT'D)	Map Location	Hotel or Lodge	Cabins	Campsites	Trailer Space	Entertainments	Shelter	Picnicking	Swimming	Boating	Fishing	Hunting	Winter Sports	Drinking Water	Sanitary Facilities
OLIVE RIDGE	B-2			•	•			•			•			•	•
RAINBOW LAKES	C-2			•	•			•			•			•	•
UPPER AND LOWER NORTH FORK	A-2			•				•			•			•	•
ROUTT NAT'L FOR.- *Steamboat Springs*															
BIG CREEK LAKES	A-8			•	•			•			•			•	•
BLACKTAIL CREEK	C-5			•	•			•			•			•	•
BOX CANYON	B-7			•	•			•			•			•	•
GORE PASS	C-8			•	•			•			•			•	•
HELENA	B-8			•	•			•			•			•	•
HORSESHOE	C-7			•	•			•			•			•	•
L'TKX PASS	C-8			•	•			•			•			•	•
SEEDHOUSE	B-7			•	•			•			•			•	•
STILLWATER	C-7			•	•			•			•			•	•
VAUGHN LAKE	C-7			•	•			•			•			•	•
WALTON CREEK	B-8			•	•			•			•			•	•
SAN ISABEL NAT'L FOR.- *Pueblo*															
ALVARADO	F-9			•	•			•			•			•	•
COLLEGIATE PEAK	E-8			•	•			•			•			•	•
COTTONWOOD LAKE	E-8			•	•			•			•			•	•
CUCHARAS	G-10			•	•			•			•			•	•
GARFIELD	E-8			•	•			•			•			•	•
HAYDEN CREEK	F-8			•	•			•			•			•	•
LAKE ISABEL	F-10		•	•	•			•			•			•	•
MONARCH PARK	E-8			•	•			•			•			•	•
O'HAVER LAKE	E-8			•	•			•			•			•	•
SMITH CREEK	F-10			•	•			•			•			•	•
SAN JUAN NAT'L FOR.- *Durango*															
BRIDGE	D-7			•	•			•			•			•	•
BURRO BRIDGE	F-6			•	•			•						•	•
CHERRY CREEK	G-6			•	•			•			•			•	•
FORKS	G-5			•	•			•			•			•	•
LOWER PIEDRA	G-7			•	•			•			•			•	•
MIDDLE MOUNTAIN	G-7			•	•			•			•			•	•
PIEDRA	G-7			•	•			•			•			•	•
PINE POINT	G-7			•	•			•			•			•	•
PURGATORY	G-4			•	•			•			•			•	•
SOUTH MINERAL	F-6			•	•			•			•			•	•
STONER SKI CENTER	G-5			•	•			•			•			•	•
VALLECITO	G-6	•	•	•	•			•			•			•	•
WEST FORK	G-7			•	•			•			•			•	•
WOLF CREEK	G-7			•	•			•			•			•	•
UNCOMPAHGRE NAT'L FOR.- *Delta*															
AMPHITHEATRE	F-6	•	•	•	•			•		•	•			•	•
ANTONE SPRING	F-6			•	•			•			•			•	•
BEAVER LAKE	F-6			•	•			•			•			•	•
BIG BLUE	F-7			•	•			•			•			•	•
CARSON HOLE	E-5			•	•			•			•			•	•
DIVIDE FORK	E-5			•	•			•			•			•	•
SUNSHINE	F-6			•	•			•			•			•	•
WHITE RIVER N.F.- *Glenwood Springs*															
ASHCROFT	D-7	•		•				•			•			•	•
ASPEN SKI CENTER	D-7	•	•	•	•		•	•			•			•	•
AVALANCHE	D-7			•	•			•			•			•	•
BOGAN FLATS	D-7			•	•			•			•			•	•
CHAPMAN	D-8			•	•			•		•	•			•	•
DEEP LAKE	C-7			•	•			•			•			•	•
DIFFICULT	D-8			•	•			•			•			•	•
HOMESTAKE	D-8			•	•			•			•			•	•
LINCOLN GULCH	D-8			•	•			•			•			•	•
LOST CREEK	C-7			•	•			•			•			•	•
LOST MAN	D-8			•	•			•			•			•	•
MAROON LAKE	D-7			•	•			•		•	•			•	•
REGISTONE	D-7			•	•			•			•			•	•
SNOWMASS	D-7			•	•			•			•			•	•
SOUTH FORK	C-6			•	•			•			•			•	•
SWEETWATER	C-7			•	•			•			•			•	•
THREE FORKS	C-6			•	•			•			•			•	•
TIJIWON	D-8			•	•			•			•			•	•
TRAPPERS LAKE	D-7			•	•			•			•			•	•
NATIONAL MONUMENTS															
BLACK CANYON OF THE GUNNISON	E-6			•				•		•				•	•
COLORADO	D-5			•	•									•	•
DINOSAUR	B-5			•	•									•	•
GREAT SAND DUNES	F-8			•				•						•	•
NATIONAL PARKS AND RECREATION AREAS															
MESA VERDE NATIONAL PARK	G-5	•	•	•	•			•			•			•	•
ROCKY MOUNTAIN NATIONAL PARK	A-1			•	•			•			•		•	•	•
SHADOW MOUNTAIN NAT'L. REC. AREA	B-1			•	•			•		•	•			•	•

Correct as date of publication, but subject to change

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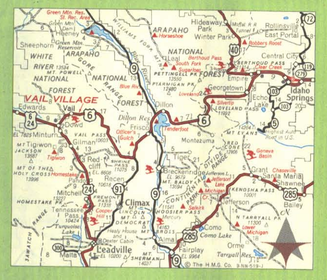
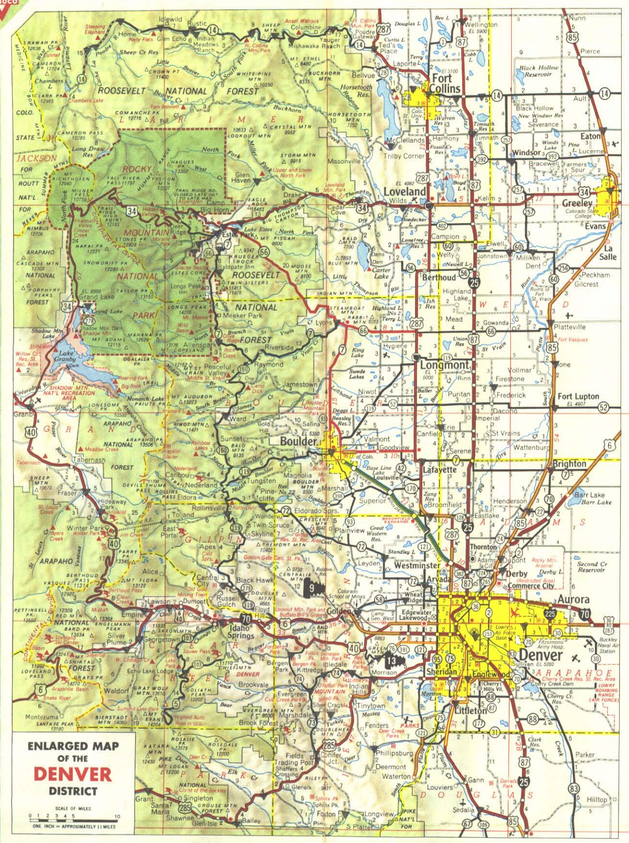
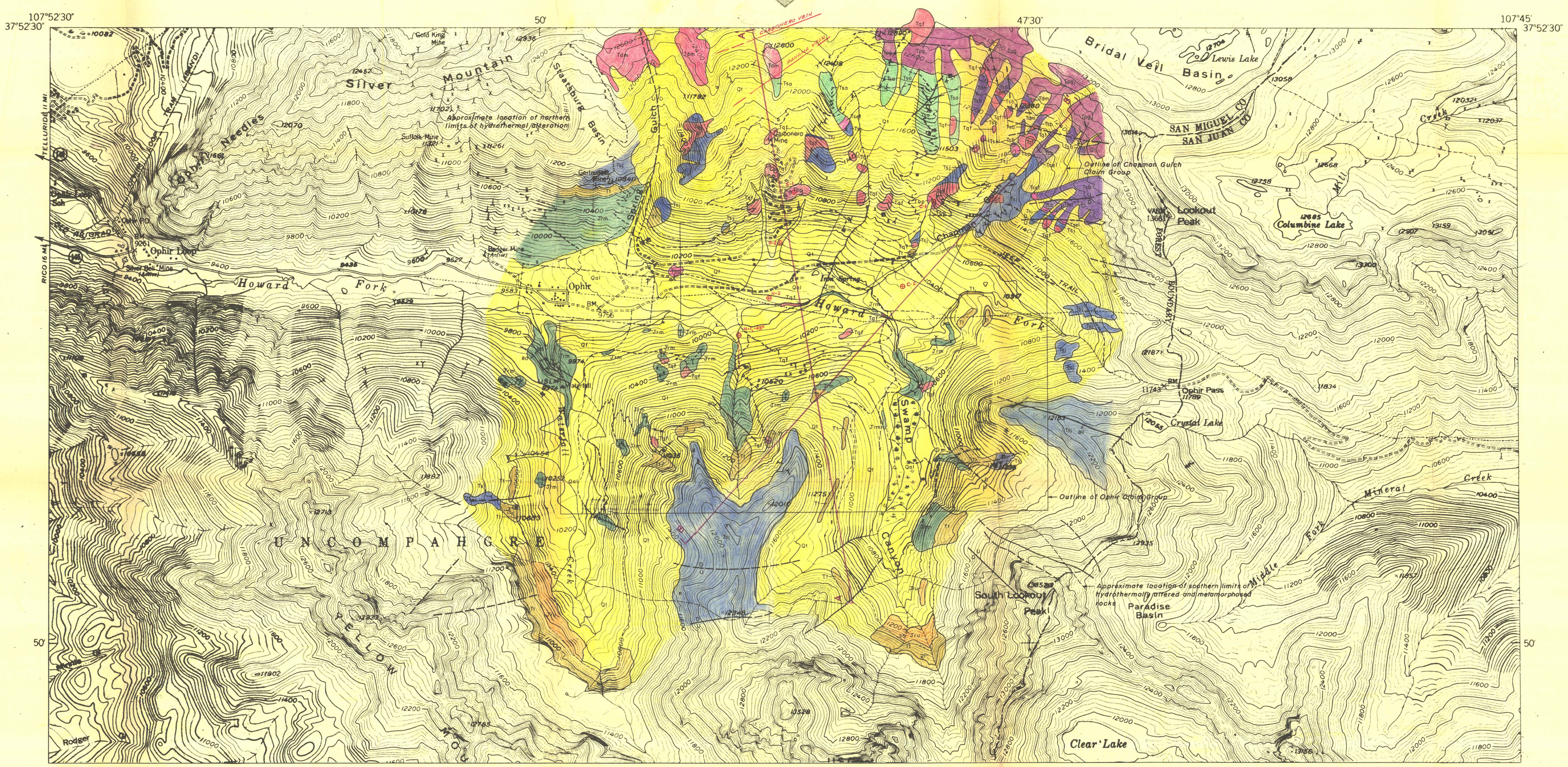

WHITE RIVER NATIONAL FOREST
VAIL VILLAGE
Vail
Red Sandstone Peak
Climax
Leadville
Fremont Pass
Tennessee Pass
Mount Sopris
Aspen
Independence Pass
Hagerman Pass
Twin Lakes
Independence
Independence Ghost Town
Ashcroft
Castle Peak
Pearl Pass
Taylor Park Reservoir
Taylor Park
Cottonwood Pass
Tomichi Pass
Gunnison
Crested Butte
Kebler Pass
Ohio Pass
Marble
Yule Marble
Carbondale
Redstone
Crystal
Marble
Ruby Range
Elk Mountains
Maroon Bells
Maroon Lake
Snowmass Mountain
Snowmass Lake
Capitol Peak
Capitol Lake
Pyramid Peak
Conundrum Hot Springs
Castle Creek
Castle Peak
Maroon Creek
Maroon Bells
Aspen
Roaring Fork River
Frying Pan River
Ruby Range
Elk Mountains
Hunter Creek
Hunter Peak

For a detailed street map of DENVER ask your Conoco Dealer in that area


ENLARGED MAP OF THE DENVER DISTRICT
SCALE OF MILES
ONE INCH = APPROXIMATELY 1 1/2 MILES
Fort Collins
Loveland
Greeley
Longmont
Boulder
Denver
Aurora
Lakewood
Westminster
Arvada
Littleton
Brighton
Fort Lupton
Evans
Eaton
Windsor
Berthoud
Lafayette
Superior
Commerce City
Derby
Sedalia
Idaho Springs
Black Hawk
Central City
Nederland
Ward
Jamestown
Lyons
Estes Park
Pine
Platteville
Kersey
Gilcrest
Peckham
La Salle
Hudson
Keenesburg
Wiggins
Brush
Fort Morgan
Hillrose
Sterling
Atwood
Merino
Holyoke
Julesburg
Ovid
Crowley
Ordway
Rocky Ford
La Junta
Las Animas
Lamar
Springfield
Walsenburg
Trinidad
Aguilar
Cuchara
Ludlow
Delhi
Kiowa
Elizabeth
Parker
Castle Rock
Monument
Palmer Lake
Woodland Park
Cripple Creek
Victor
Florissant
Divide
Fairplay
Hartsel
Lake George
Guffey
Hartman
Kim
Springfield
Granada
Holly
Wray
Yuma
Idalia
Burlington
Stratton
Hugo
Limon
Genoa
Simla
Deer Trail
Bennett
Strasburg
Byers
Watkins
Deer Trail
Agate
Bethune
Burlington
Seibert
Flagler
Arriba
Anton
Akron
Otis
Eaton
Kersey
Gilcrest
Platteville
Fort Lupton
Brighton
Commerce City
Aurora
Littleton

Baumgartner Oil Company



EXPLANATION

SEDIMENTARY AND EXTRUSIVE ROCKS

Recent

- **Qal** — Alluvium
- **Qt** — Talus

Miocene or Pliocene

- **Tpq** — Potosi Volcanic Series, Undifferentiated. *Mostly massive quartz latite flows.*

Miocene (Silverton Volcanic Series)

- **Tsb** — Burns Latite, Undifferentiated. *Mostly latite flows with some breccia.*
- **Tsel** — Eureka Rhyolite. *Thin latite flows.*
- **Tsj** — San Juan Breccia. *Dark green breccia and tuff.*

Oligocene (?)

- **Tt** — Telluride Conglomerate. *Massive conglomerate composed of Precambrian and Paleozoic rocks.*

Triassic & Jurassic

- **JTru** — *Undifferentiated Triassic and Jurassic rocks, equivalent to metamorphosed Jura-Triassic rocks below.*

METAMORPHOSED ROCKS

Miocene

- **Tsa** — *Hydrothermally altered rocks of the Silverton Volcanic Series. Solfataric type of alteration (quartz-clay).*

Triassic & Jurassic

- **JTm** — *Metamorphosed Triassic and Jurassic rocks, undivided.*

INTRUSIVE ROCKS

Tertiary

- **Tdm** — *Diorite, monzonite, and quartz monzonite in stocks.*
- **Tqf** — *Quartz-feldspar porphyry, with phenocrysts of quartz or feldspar, in stocks or pipes.*
- **Tbp** — *Breccia pipes—angular rock fragments associated with intrusive pipes. Altered with abundant sericite and pyrite.*

Unconformity at base of Tertiary, approximately located or assumed.

Contact

Fault, showing dip and relative movement.

Strike and dip of beds.

Mineralized zone or vein.

△ U.S.L.M. *U.S. Land Monument*

Adits

Shafts

C-1 ⊕ *Drill Hole Location*

GEOLOGIC MAP
OPHIR DISTRICT
SAN MIGUEL COUNTY, COLORADO

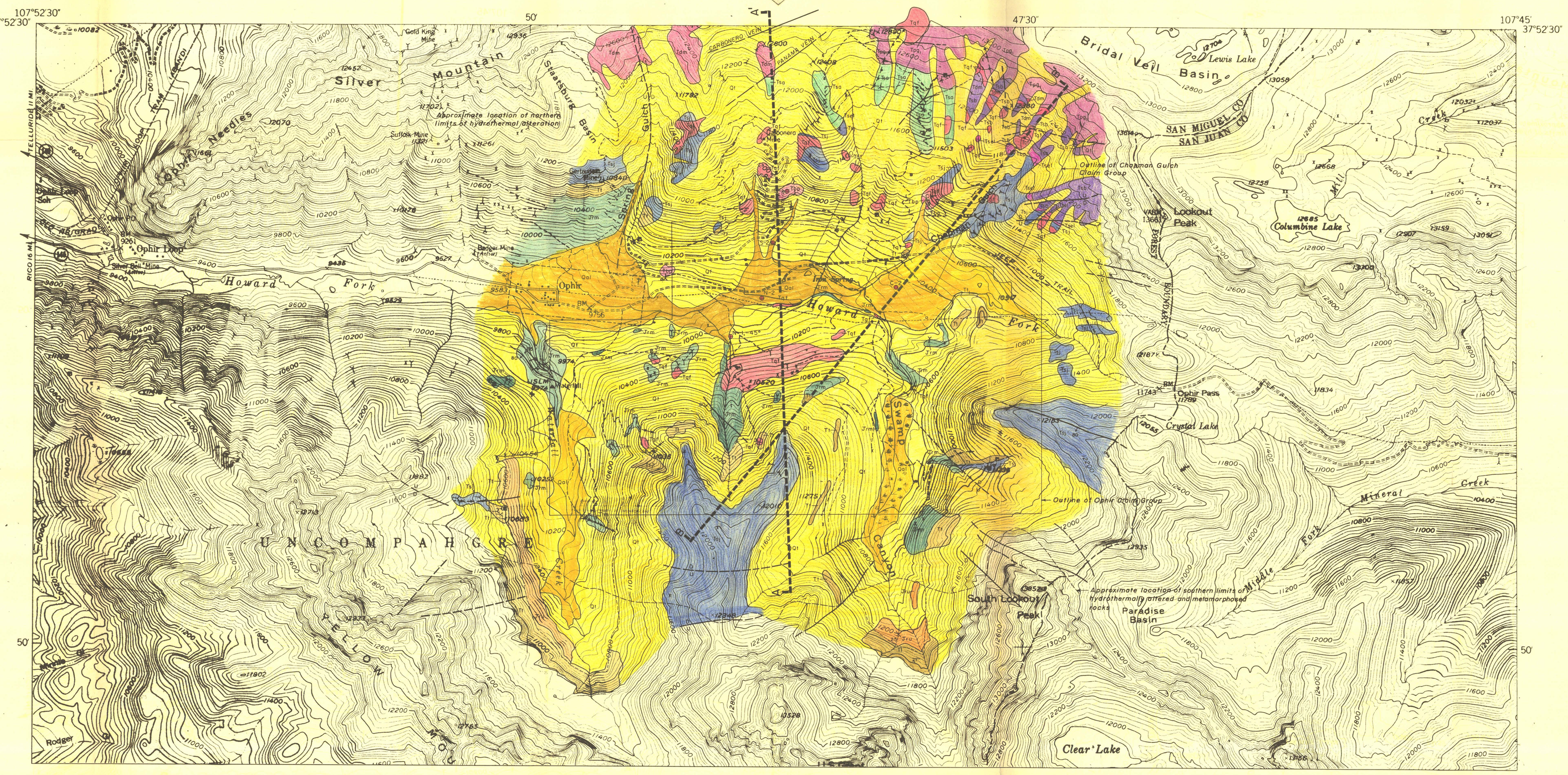
1000 0 1000 2000 3000 4000 FEET

SCALE: 1:12,000

SEPTEMBER 1966

PLATE I

Baumgartner Oil Company



EXPLANATION

SEDIMENTARY AND EXTRUSIVE ROCKS

Recent

Qal — Alluvium

Qt — Talus

Miocene or Pliocene

Tpg — Potosi Volcanic Series, Undifferentiated
Mostly massive quartz latite flows.

Silverton Volcanic Series — Miocene

Tsb — Burns Latite, Undifferentiated
Mostly latite flows with some breccia.

Tsel — Eureka Rhyolite
Thin latite flows.

Tsj — San Juan Breccia
Dark green breccia and tuff.

Oligocene (?)

Tt — Telluride Conglomerate
Massive conglomerate composed of Precambrian and Paleozoic rocks.

Triassic & Jurassic

Jru
Undifferentiated Triassic and Jurassic rocks, equivalent to metamorphosed Jura-Triassic rocks below.

METAMORPHOSED ROCKS

Miocene

Tso
Hydrothermally altered rocks of the Silverton Volcanic Series. Solfataric type of alteration (quartz-clay).

Triassic & Jurassic

Jrm
Metamorphosed Triassic and Jurassic rocks, undivided.

INTRUSIVE ROCKS

Tertiary

Tdm
Diorite, monzonite, and quartz monzonite in stocks.

Tqf
Quartz-feldspar porphyry, with phenocrysts of quartz or feldspar, in stocks or pipes.

Tbp
Breccia pipes—angular rock fragments associated with intrusive pipes. Altered with abundant sericite and pyrite.

Unconformity at base of Tertiary, approximately located or assumed.

Contact

Fault, showing dip and relative movement.

Strike and dip of beds.

Mineralized zone or vein.

U. S. L. M.
U. S. Land Monument

Adit

Shaft

S-1
Drill Hole Location

GEOLOGIC MAP
OPHIR DISTRICT
SAN MIGUEL COUNTY, COLORADO

1000 0 1000 2000 3000 4000 FEET

SCALE 1:12,000

SEPTEMBER 1966

PLATE I

Received April 29, 1967

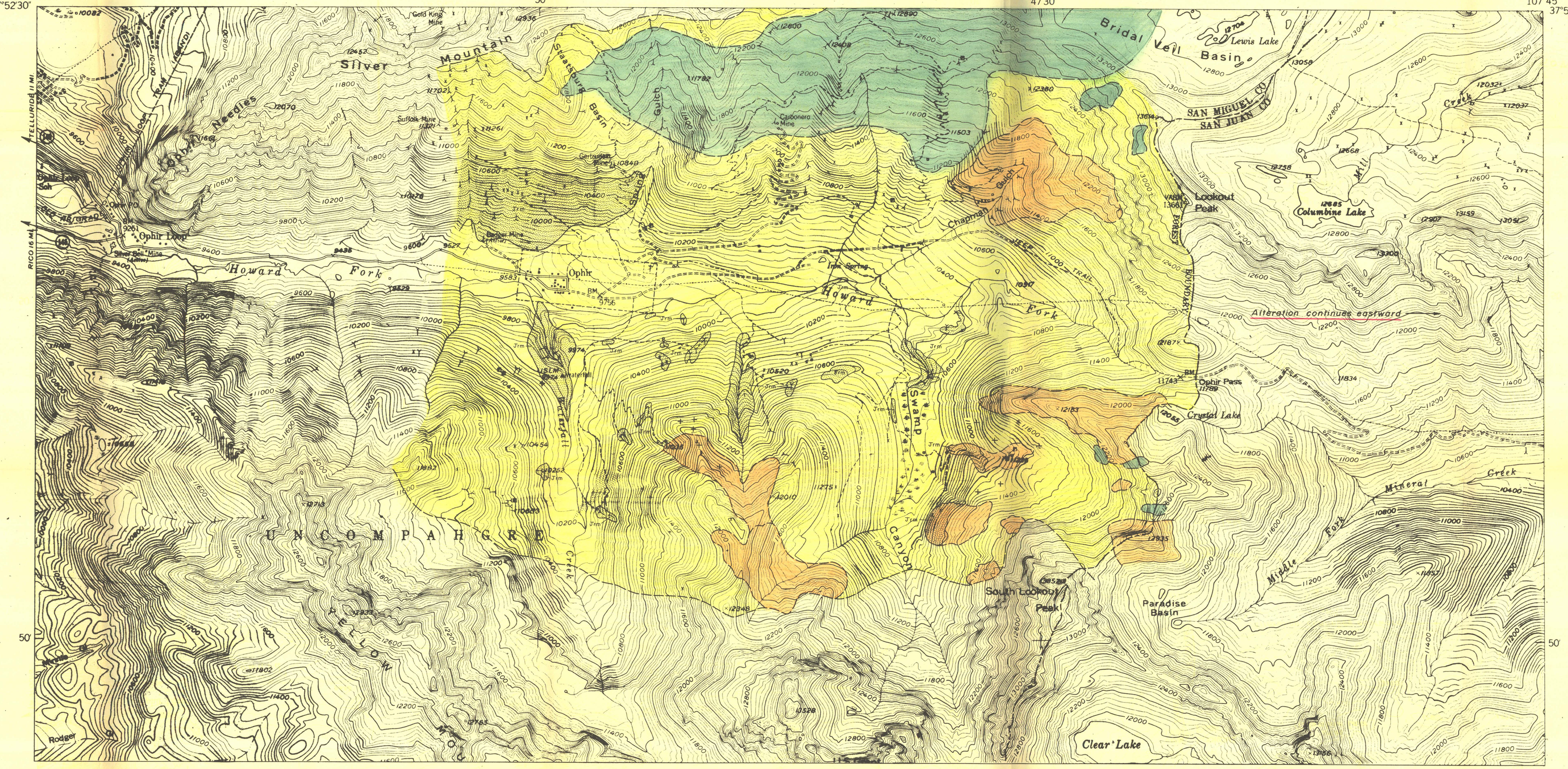
Baumgartner Oil Company

EXPLANATION

Jrm — Contact-metamorphosed, undifferentiated Jura-Triassic rocks.

Pervasive nature of alteration assumed to continue beneath widespread cover of alluvial materials.

- Quartz-argillite, alteration intense.
- Quartz-pyrite-sericite and/or clay. Moderate to intense sericite or clay. Intense pyritization in all cases.
- Quartz-pyrite-sericite and/or clay. Mostly weak except locally where structural features related to ore deposition are located. Moderate to weak pyritization.
- + + + Chloritization, moderate.



ALTERATION MAP

OPHIR DISTRICT

SAN MIGUEL COUNTY, COLORADO

1000 0 1000 2000 3000 4000 FEET

SCALE: 1"=2,000

SEPTEMBER 1966

PLATE 2

Baumgartner Oil Company

ASSAY–GEOCHEMICAL MAP
OPHIR DISTRICT
SAN MIGUEL COUNTY, COLORADO

1000 0 1000 2000 3000 4000 FEET

SCALE 1" = 12,000

SEPTEMBER 1966

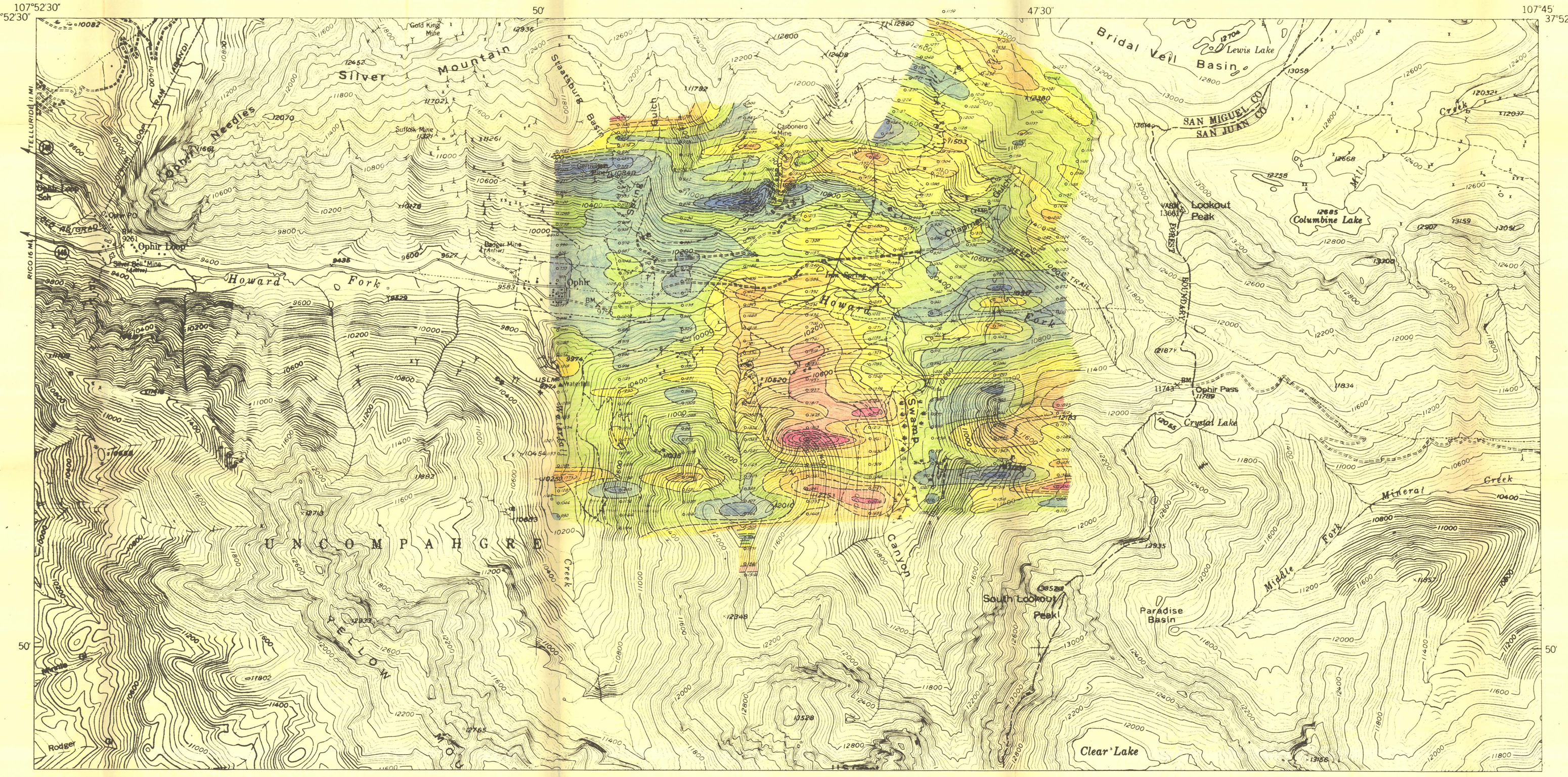
PLATE 3

Baumgartner Oil Company

EXPLANATION

CONTOUR INTERVAL EQUALS 200 GAMMAS.

- Below 600
- 600–800
- 800–1000
- 1000–1200
- 1200–1400
- 1400–1600
- 1600–1800
- 1800–2000
- Above 2000



GROUND MAGNETICS MAP

OPHIR DISTRICT

SAN MIGUEL COUNTY, COLORADO

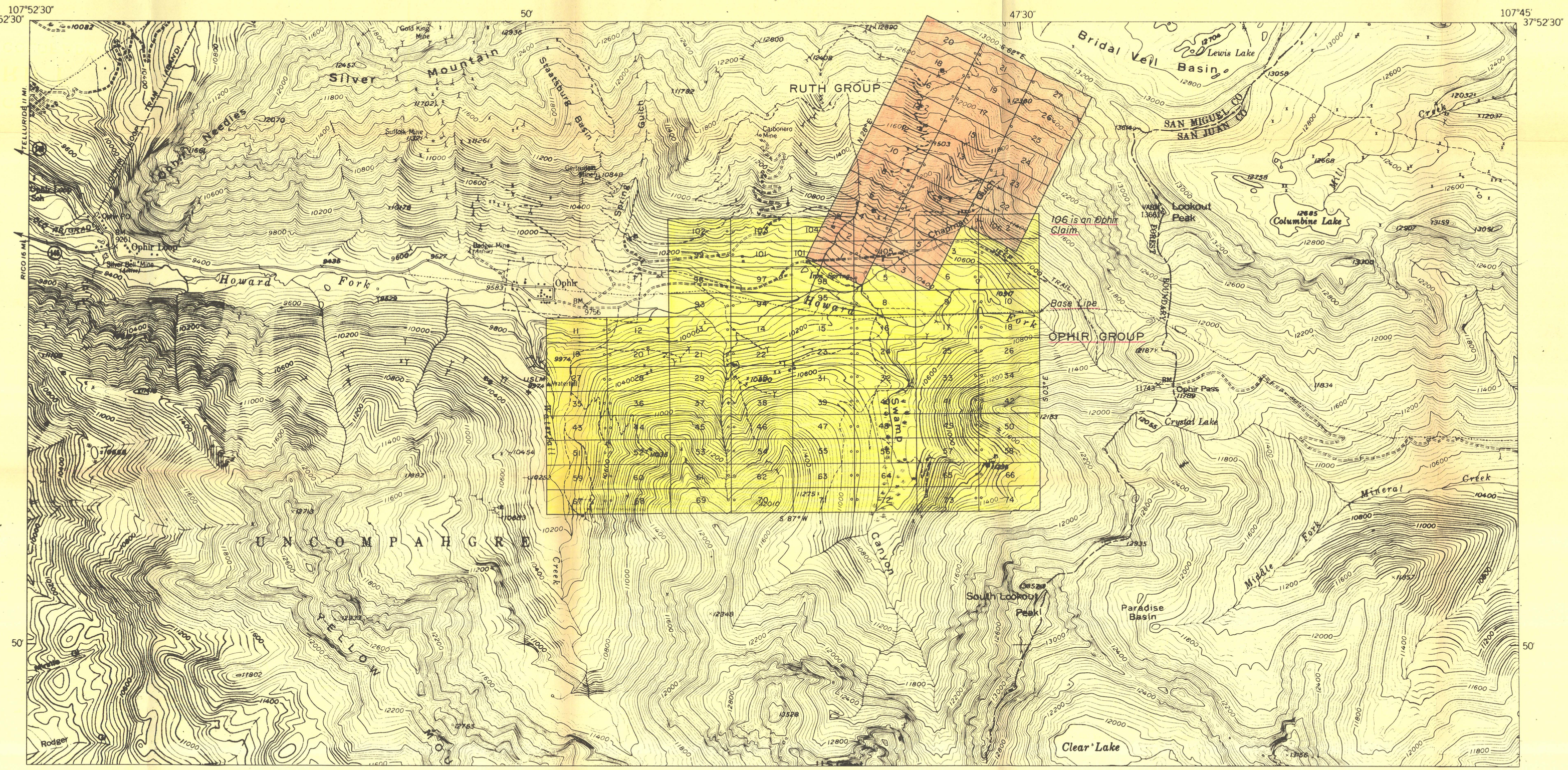
1000 0 1000 2000 3000 4000 FEET

SCALE: 1:12,000

SEPTEMBER 1966

PLATE 4

Baumgartner Oil Company



CLAIM LOCATION MAP
OPHIR DISTRICT
SAN MIGUEL COUNTY, COLORADO

1000 0 1000 2000 3000 4000 FEET

SCALE: 1:12,000

SEPTEMBER 1966

PLATE 5

Baumgartner Oil Company

EXPLANATION

BAUMGARTNER OIL CO. PROPERTY GROUPS

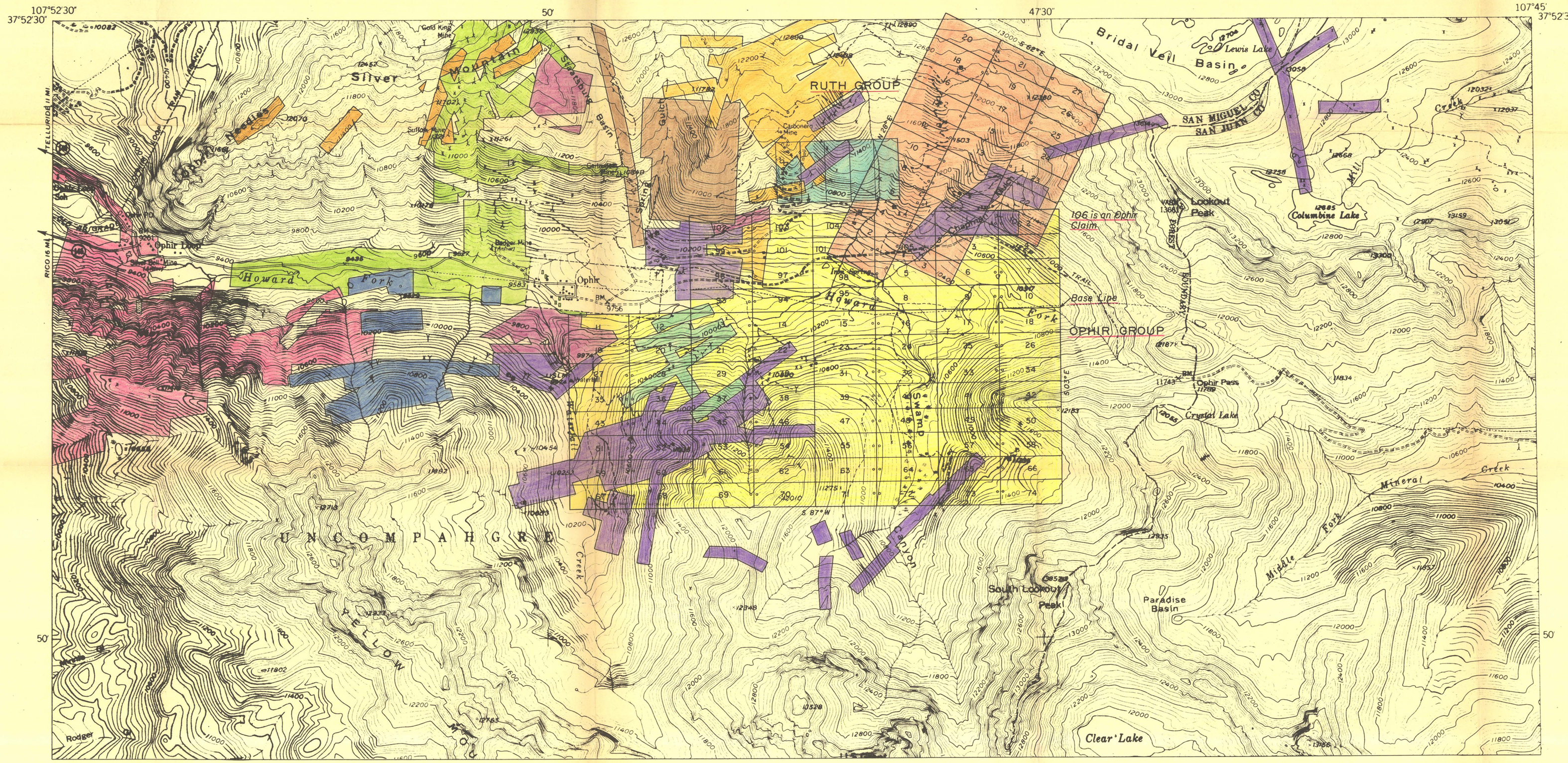
- RUTH
- OPHIR
- POLLMAN

SILVER BELL MINES CO. PROPERTY GROUPS

- SILVER BELL
- CARBONERO
- OBERTO
- PICKETT
- CLAGETT
- CARRIBEAU
- NOYES

OTHER PROPERTY GROUPS

- SILVER HAT MINING, INC.–MONTGOMERY GROUP
- MISCELLANEOUS GROUPS



CLAIM LOCATION MAP

OPHIR DISTRICT

SAN MIGUEL COUNTY, COLORADO

1000 0 1000 2000 3000 4000 FEET

SCALE: 1:12,000

SEPTEMBER 1966

PLATE 6