UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

This is not an exploration application but is for a production loan

January 24, 1951

Memorandum

To: Executive Secretary, D.M.A.

Through: Operating Committee, D. M. A.

Subject: DMA-461, Weimer Mine, Clark County, Idaho, Sec. 15, T.10N, R.30E

From: J. K. Richardson, Chairman, Copper Commodity Committee

I have examined the application of Worthing & McCune, who have requested a loan of $100,000 to rehabilitate and put into operation the Weimer Mine.

This property was discovered in 1885 and was operated until 1907. The total production has been estimated in a report made by Alfred L. Anderson and Warren R. Wagner for the Idaho Bureau of Mines and Geology (Pamphlet #70) to be $70,000.

The mine has been operated by leasers from 1947 to 1950 when a total of $10,000 worth of ore was shipped.

The former owners of the property did not think enough of it to pay the taxes. The present owners have acquired the property at a tax sale and according to their statement, they subsequently brought suit to quiet title. From the information submitted, it appears that the mine has never amounted to anything, and the amount of the loan requested ($100,000) is much more than the total production of the mine which has been operated off and on since 1885. In the request for the loan an estimated 100,000 tons of 2 - 6% copper ore is in sight, but there is no substantiating evidence or map to indicate that this is anything but a mere guess.

I recommend that this loan be denied.

JKR:apd
Cc - Field Team Region II
Copper Commodity Committee
Operating Committee
Files

J. K. RICHARDSON
J. K. Richardson
Chairman, Copper Commodity Committee

J. H. Hedges,

J. H. Hedges

APPROVED:

C. O. MITTENDORF

Chairman, Operating Committee

Olaf N. Rove