DMA Form 1

DEFENSE MINERALS ADMINISTRATION
Control Slip

CONTROLLED DOCUMENT

DMA Docket No. 1603 X

DO NOT DETACH THIS SLIP

Action on this document is recorded and controlled in Reports and Records Branch. Any movement of this document between divisions or offices of DMA or movement outside DMA must be reported to the Reports and Records Branch. Actions taken that affect status of the case must also be reported.

This document has been recorded as

EXPLORATION LOAN

Any action taken to change the type of request for assistance must be promptly reported to the Reports and Records Branch. Use DMA Form 2 for submitting these reports.

Routing Slip

To:	[illegible]	Date	7-10-51
To:	Supply Division	Date	11-7-51
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CONTROLLED DOCUMENT

INT.-DUP. SEC., WASH., D.C. 98868

Bundy Lead + Silver mine

NOV 13 1951

Re: DMA-1808
Bundy Mine
Canna County, Idaho
Exploration loan, $100,000
Lead, zinc

Memorandum

To: Reports and Records Unit
Administrative Management Div.

From: Lead-Zinc Branch Through: Acting Administrator

Subject: Denial of application

A field examination report on the subject property recommends a denial of the application for an exploration loan.

The applicant proposes to drive 2050 feet of development work in an area which has been partially explored. The earlier work failed to disclose any significant commercial ore.

The Bundy Mine is essentially a small prospect in a relatively inaccessible area. The veins in quartzites and argillites of the Wood River formation (Pennsylvanian) are narrow and show no evidence which suggests they might widen into commercial ore bodies, either at depth or along strike. In the intrusive rock, which also carries some veins and is the location of all recent exploration work, there is extensive sparse mineralization, but post-mineral faulting has been so intense that evidence of continuity in the mineralized structures no longer exists. From these geological factors and because of the low grade mineralization, we conclude that the applicant's proposal cannot be justified. We concur with the field team and recommend a denial of the application.

Returned herewith are:

3 Forms LF-103
1 Field team report.

(signed) FRANK E. JOHNSON

Acting Administrator

M.Newcomb:emp
G 11-6-51

Copies to: A. E. Weissenborn Region II (2)
Lead-Zinc br.
E. T. McKnight 4204 GSA
O. M. Bishop
Directors r. files 4214 GSA
Br. r. files 4214 GSA
Administrators r. files
DMA docket files

NOV 9 1951

Re: DMA-1806

Mr. Frederick J. Orr
Sunny Lead and Silver Mines, Inc.
1011 Vista Avenue
Boise, Idaho

Dear Mr. Orr:

Your application for an exploration loan at the Sunny Mine, Camas County, Idaho, has been reviewed by the Defense Minerals Administration. We have a field report available to us, which was made on your property at our request.

We consider that the earlier exploration work on your property indicated that commercial grade ore bodies are not likely to be discovered by further exploration. The examination of the old workings showed that the mineralization was low grade and usually confined to narrow veins or zones of lean ore. From this evidence, we conclude that your proposal is without sufficient merit to justify the expenditure of public funds. I regret that we must deny your application for an exploration loan.

We wish to thank you for bringing your property to our attention.

Very truly yours,

(signed) FRANK E. JOHNSON

Acting Administrator

DMNewcomb:emp
G 11-6-51
Copies to: A. E. Weissenborn Region II (2)
Lead-Zinc Br.
E. T. McKnight 4204 GSA
O. M. Bishop
Directors r. files 4214 GSA
Br. r. files 4214 GSA
Administrators r. files
DMA docket files

NOV 13 1951

5

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

NOV 9 1951

Bundy Lead + Silver mine

Re: DMA-1808
Bundy Mine
Camas County, Idaho
Exploration loan, $100,000
Lead, zinc

Memorandum

To: Reports and Records Unit
Administrative Management Div.

From: Lead-Zinc Branch Through: Acting Administrator

Subject: Denial of application

A field examination report on the subject property recommends a denial of the application for an exploration loan.

The applicant proposes to drive 2850 feet of development work in an area which has been partially explored. The earlier work failed to disclose any significant commercial ore.

The Bundy Mine is essentially a small prospect in a relatively inaccessible area. The veins in quartzites and argillites of the Wood River formation (Pennsylvanian) are narrow and show no evidence which suggests they might widen into commercial ore bodies, either at depth or along strike. In the intrusive rock, which also carries some veins and is the location of all recent exploration work, there is extensive sparse mineralization, but post-mineral faulting has been so intense that evidence of continuity in the mineralized structures no longer exists. From these geological factors and because of the low grade mineralization, we conclude that the applicant's proposal cannot be justified. We concur with the field team and recommend a denial of the application.

Returned herewith are:

3 Forms MF-103
1 Field team report.

Frank E. Johnson
Acting Administrator

FILE COPY
SURNAME:

350

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

NOV 9 1951

Newcomb (ETM)
McKnight
Johnson
Bishop
Johnson

Re: DMA-1808
Bundy Mine
Camas County, Idaho
Exploration loan, $100,000
Lead, zinc

Memorandum

To: Reports and Records Unit
Administrative Management Div.

From: Lead-Zinc Branch Through: Acting Administrator

Subject: Denial of application

A field examination report on the subject property recommends a denial of the application for an exploration loan.

The applicant proposes to drive 2850 feet of development work in an area which has been partially explored. The earlier work failed to disclose any significant commercial ore.

The Bundy Mine is essentially a small prospect in a relatively inaccessible area. The veins in quartzites and argillites of the Wood River formation (Pennsylvanian) are narrow and show no evidence which suggests they might widen into commercial ore bodies, either at depth or along strike. In the intrusive rock, which also carries some veins and is the location of all recent exploration work, there is extensive sparse mineralization, but post-mineral faulting has been so intense that evidence of continuity in the mineralized structures no longer exists. From these geological factors and because of the low grade mineralization, we conclude that the applicant's proposal cannot be justified. We concur with the field team and recommend a denial of the application.

Returned herewith are:

3 Forms MF-103
1 Field team report.

BJ 11-13

(signed) FRANK E. JOHNSON (for)

ELNewcomb:emp
G 11-6-51

Acting Administrator

Copies to: A. E. Weissenborn Region II (2)
Lead-Zinc br.
E. T. McKnight 4204 GSA
O. M. Bishop
Directors r. files 4214 GSA
Br. r. files 4214 GSA
Administrators r. files
DMA docket files

FILE COPY
SURNAME:
350

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

BL

Newcomb (ETM)
McBright
Johnson
Bishop
Moon

NOV 9 1951

Re: DMA-1808

Mr. Frederick J. Orr
Bundy Lead and Silver Mines, Inc.
1011 Vista Avenue
Boise, Idaho

Dear Mr. Orr:

Your application for an exploration loan at the Bundy Mine, Camas County, Idaho, has been reviewed by the Defense Minerals Administration. We have a field report available to us, which was made on your property at our request.

We consider that the earlier exploration work on your property indicated that commercial grade ore bodies are not likely to be discovered by further exploration. The examination of the old workings showed that the mineralization was low grade and usually confined to narrow veins or zones of lean ore. From this evidence, we conclude that your proposal is without sufficient merit to justify the expenditure of public funds. I regret that we must deny your application for an exploration loan.

We wish to thank you for bringing your property to our attention.

Very truly yours,

(signed) FRANK E. JOHNSON (fw)

Acting Administrator

ELNewcomb:emp
G 11-6-51
Copies to: A. E. Weissenborn Region II (2)
Lead-Zinc Br.
E. T. McKnight 4204 GSA
O. M. Bishop
Directors r. files 4214 GSA
Br. r. files 4214 GSA
Administrators r. files
DMA docket files

FILE COPY
SURNAME:
350

Newcomb (ETM)
McKnight
Bellinger
Bailey

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

SEP 7 1951

Re: DMA-1808X

a.E.C.

Mr. Frederic J. Orr
Bundy Lead and Silver Mines, Inc.
1011 Vista Avenue
Boise, Idaho

Dear Mr. Orr:

The Lead-Zinc Branch of the Defense Minerals Administration has reviewed your application for an exploration loan on property in Fairfield, Idaho.

Before further action can be taken on your application, it is necessary that you send the geological report and estimated costs on the work you propose to accomplish.

Very truly yours,

T. P. Billings, Chief
Lead-Zinc Branch

J.F 9/7

ELNewcomb:emp
G 9-5-51
Copies to: A. E. Weissenborn Region II (2)
Chief, Lead-Zinc Br.
E. T. McKnight 4204 GSA
R. H. Mote
Directors r. file 4214 GSA
Br. r. file 4214 GSA
DMA docket files

July 12, 1951

Mr. Frederic J. Orr, President
Sundy Lead and Silver Mines, Inc.
1011 Vista Avenue
Boise, Idaho

Subject: DMA-1808X
Re: Exploration Loan -
Croesus Patented Mining
Claim, Skyrocket Mining
Claims 1, 2, 3, 4, 5, 6, 7,
8, 9, Florence B. Young
Mining Claims 1, 2, 3, 4, 5, 6

My dear Mr. Orr:

Receipt is acknowledged of your application and attachments of June 28, 1951 for an exploration loan under the Defense Production Act of 1950.

The application was assigned Docket Number DMA-1808X and referred to Mr. Otto Herres, Chief, Lead-Zinc Branch on July 10, 1951.

In any future correspondence relating to your application, kindly refer to DMA-1808X.

Sincerely yours,

LANDON F. STROBEL

Landon F. Strobel
Executive Secretary

L. F. Strobel:jc
cc: ✓Strobel
File
Herres
Lyon

UNITED STATES
DEPARTMENT OF THE INTERIOR
GEOLOGICAL SURVEY
So. 157 Howard Street
Spokane 4, Washington

Dma 1808x

September 12, 1951

Through: Executive Secretary

Memorandum

To: T. P. Billings, Chief, Lead-Zinc Branch

From: DMA Field Team, Region II

Subject: Application for an exploration contract submitted by Bundy Lead and Silver Mines, Inc., Camas County, Idaho

Enclosed is the original and three copies of a report by A. E. Weissenborn and Thor H. Kiilsgaard, U.S.G.S., on the Bundy mine, Camas County, Idaho. Also enclosed is one copy of Form MF-103 submitted by Bundy Lead and Silver Mines, Inc., 1011 Vista Avenue, Boise, Idaho. A copy was retained in this office to facilitate a field examination of the Bundy mine.

The examining team recommends that the application on the Bundy mine be denied on the grounds that the property is marginal, remotely inaccessible, and without much promise of future production.

The field team concurs with the examining team and recommends that the application be denied.

By Field Team, Region II

A. E. Weissenborn
A. E. Weissenborn, Exec. Officer
(U. S. Geological Survey)

M. E. Volin
M. E. Volin, Member
(U. S. Bureau of Mines)

DEFENSE MINERALS ADMINISTRATION WASHINGTON, D.C.
SEP 18 9 05 AM '51

Enclosures

cc: Exec. Sec.
U.S.B.M. Spokane

SEP 19 1951

UNITED STATES
DEPARTMENT OF THE INTERIOR
GEOLOGICAL SURVEY

UNITED STATES
DEPARTMENT OF THE INTERIOR
GEOLOGICAL SURVEY

Form MF-103
(April 1951)

DEFENSE MINERALS ADMINISTRATION WASHINGTON, D.C.

SEP 10 9 AM '51

U. S. DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION

Budget Bureau No. 42-R1035.
Approval expires 6-30-51.

APPLICATION FOR AID FOR AN EXPLORATION PROJECT PURSUANT TO MINERAL ORDER 5, UNDER DEFENSE PRODUCTION ACT OF 1950

DO NOT FILL IN THIS BLOCK

Docket No. [illegible]

Date received [illegible]

Participation

Bundy Lead and Silver Mines, Inc.
1011 Vista Avenue
Boise, Idaho

Name and address of applicant

Date June 28, 1951

FILL IN THIS BLOCK

Date of application June 28, 1951

Estimated cost $100,000.00

Mineral or metal Lead and Zinc

Percentage of Government participation 50%

Location of mine Fairfield, Idaho

Date of filing MF-100 June 28, 1951

DMA Docket Number, if available

INSTRUCTIONS

Read Mineral Order 5, Regulations Governing Government Aid in Defense Projects, before completing this application. Submit four signed copies of the application to Defense Minerals Administration, Department of the Interior, Washington 25, D. C., or to the nearest field executive officer thereof, with your name and address on each sheet of the application and all accompanying papers. If any question is inapplicable, or if you cannot answer it, so state on the form. Where the space provided for answer is insufficient, answer on a separate sheet, annex it to the application form, and refer to it in space for answer. If the application is approved, you will be presented with an exploration project contract on Form MF-200, for your signature.

THE APPLICANT

*1. Is applicant an individual, partnership, or corporation?
*2. If a partnership, state names and addresses of partners.
*3. If a corporation, state names and addresses of officers, directors, and five largest stockholders.
*4. Describe the mining and general business experience of (*a*) the applicant, and (*b*) the person or persons who will manage the project.
*5. Are you the owner or the lessee of the property?
6. If owner, state what claims, liens, or encumbrances, if any, are against the property.
7. If lessee, attach a copy of the lease and state if it is in good standing.

NOTE.—It will be necessary to procure and attach to the exploration project contract agreements of claimants, lienors, encumbrances and lessors subordinating their interests in the property to the interest of the Government under the contract.

8. Furnish current financial statement, showing assets and liabilities, and a profit and loss statement.
9. How much money is applicant prepared to invest in proposed project? Is it sufficient to pay your part of the cost of the project as detailed in question 23 of this application form, in accordance with the regulations on Government participation (Section 9 of Mineral Order 5)?

*If you have already answered these questions on MF-100, you are not required to answer the questions for this application.

16—64067-1

THE PROPERTY

10. (*a*) Give a description of the real property that will be in any way involved in the exploration project, including any existing mine or operating property.
    (*b*) Give the legal description of the exact parcel, plot, or area upon which the exploration is to be conducted.

    NOTE.—If both areas are the same, so state. The only obligation to repay the Government is from the net earnings from any commercial discovery made in the area specified in (*b*) above in which the exploration is to be conducted, and the expenditure of funds which may be charged as costs of the project must be limited to that area or to work necessary to perform the exploration in that area.

*11. State the present and former names of the property, if any.

*12. State, in detail, the location of the property with reference to towns, railroads, roads, shipping points, including distances and directions and kinds and conditions of roads.

*13. State source and quantity of water available for operations and its sufficiency at all seasons.
State amount of power to be used, rate per hour or other cost, and source.

*14. Describe any existing useable facilities, equipment, buildings, or structure now on the property that will be devoted to the exploration work.

15. State in detail how the ore could be shipped and how and where milled.

*16. History:
    (*a*) Give a statement, as complete as possible, of previous exploration, development, operation, and production of property, with reasons for any past suspensions of operations.
    (*b*) State briefly the known history and production of adjoining and neighboring properties.
    (*c*) Furnish any available (private) reports that may apply to this application, including results of mine examinations, recommended exploration and development, and metallurgical investigations.

*17. Production:
    (*a*) If mine is in production, furnish the following information:

	Tons per day	*Grade or analysis*	*Cost per ton*	*Net value per ton*
(1) Mining				
(2) Milling				
(3) Shipped or sold				

*18. Ore or mineral reserves: (If property is or has been operating.)
    (*a*) Describe the ore or mineral deposits briefly.
    (*b*) Submit available maps and assay data.
    (*c*) Give estimated tonnage and grade of each class of ore reserves.

19. State any conditions or circumstances regarding the property not sufficiently brought out by the foregoing questions.

THE EXPLORATION

20. For what mineral or minerals and for what types of deposits and ores will the exploration be conducted?

21. Describe briefly, but concisely, the proposed work and the estimated time required to complete it.

    NOTE.—The Government will not participate in a project that will require more than 2 years to complete.

22. Furnish statement of the geological basis of the project with particular emphasis on factors leading the operator to expect the finding of commercial ore bodies. This statement should be accompanied by supporting maps such as geological maps, maps of the proposed openings and assay maps, sample lists, and other pertinent data.

THE REQUIREMENTS AND COSTS

23. Tabulate in the form of an itemized statement with a sum for each item the estimated requirements and costs of the project so that the total will give the estimated cost of the project in which the Government will participate, as follows:
    (*a*) Labor, by numbers and classes (miners, muckers, millmen, etc.), with wages of each.
    (*b*) Supervisors, by numbers and positions, with salaries of each.
    (*c*) Cost of necessary repairs to existing facilities, structures, and buildings.
    (*d*) Cost of necessary installation or construction of additional facilities, structures, and buildings.
    (*e*) Cost of items of equipment, not now owned by the applicant which must be purchased for operations at a cost of $50 or more each.
    (*f*) Cost of rental for equipment which the operator proposes to rent.
    (*g*) Rental value of items of equipment which the operator now owns and which will be devoted to the work.
    (*h*) Cost of materials and supplies, including items of equipment costing less than $50 each.
    (*i*) Cost of power, water, utilities, and any other items not provided for above.

24. Furnish a time schedule of the project, stated in terms of months after project is approved, showing progress expected to be accomplished and the money expected to be spent.

CERTIFICATION

The undersigned company, and the official executing this certification on its behalf, hereby certify that the information contained in this form and accompanying papers is correct and complete to the best of their knowledge and belief.

Bundy Lead and Silver Mines, Inc. (Name of company)

By Frederick J. Orr (Signature of authorized official)

June 28, 1951 (Date)

President (Title)

Title 18, U. S. Code (Crimes), Section 1001, makes it a criminal offense to make a willfully false statement or representation to any department or agency of the United States as to any matter within its jurisdiction.

*Same as footnote on page 1.

16—64067-1 U. S. GOVERNMENT PRINTING OFFICE

Data submitted in reply to Questions 1 through 24, Form MF-103

THE APPLICANT

1. The Bundy Lead and Silver Mines, Inc. is a corporation organized and existing under the laws of the State of Idaho.

2. None.

3. The names and addresses of the officers, directors, and five largest stockholders are as follows:

Officers:		
President	Frederic J. Orr	702 Linden Avenue Boise, Idaho
Vice President	Fred A. Blank	Gooding, Idaho
Secretary-Treasurer	Tom Young	2801 Teton Street Boise, Idaho
Directors:	Frederic J. Orr	702 Linden Avenue Boise, Idaho
	Tom Young	2801 Teton Street Boise, Idaho
	Fred A. Blank	Gooding, Idaho
	Forrest Chase	1615 Yale Court Boise, Idaho
	Sanford Bundy	Chewelah, Washington
5 Largest Stockholders:	Fred A. Blank	Gooding, Idaho
	Tom Young	2801 Teton Street Boise, Idaho
	John R. Valasek	Mountain Home, Idaho
	Sanford Bundy	Chewelah, Washington
	Lloyd Bundy	Fairfield, Idaho

4. Mr. Frederic J. Orr, President of the Bundy Lead and Silver Mines, Inc., is a stockholder in Empire Airlines, a member of its Board of Directors and Vice President of the company. Mr. Orr has had wide executive and administrative experience in various businesses and has been Assistant General Manager of Empire Airlines for over four years.

Mr. Tom Young, Secretary-Treasurer of the Bundy Lead and Silver Mines, Inc., has been engaged in mining exploration and development work for over twenty years. He has developed numerous mining properties in Canada and the United States that have proved successful.

The corporation is now in the process of selecting an outstanding geologist and mining engineer who will be placed in direct charge of the development work which is proposed to be done.

5. The Bundy Lead and Silver Mines, Inc., a corporation, is the owner of the mining property, the subject of this application.

6. The property which is the subject of this application consists of three groups of claims, one a patented claim which the corporation is purchasing on a royalty contract; other of the claims the corporation has itself staked and owns outright; the remainder of the claims are also being purchased on royalty contracts. A full and complete title report on all claims will be submitted at a subsequent date.

7. None.

8. A financial report of the Bundy Lead and Silver Mines, Inc. for periods ending September, 1950, December, 1950, and April, 1951 is attached hereto marked Exhibit "A". A profit and loss statement is now being prepared and will be submitted when completed.

9. The Bundy Lead and Silver Mines, Inc. is prepared to invest $50,000.00 in exploration and development work on the property which is the subject of this application. This sum is sufficient to pay the corporation's 50% contribution to the total cost of the project as required by Section 9 (a) of Mineral Order 5, Defense Minerals Administration, dated April 6, 1951.

THE PROPERTY

10. The real property which will be involved in this exploration project and the area upon which the exploration is to be conducted is as follows:

a) Croesus Patented Mining Claim, Tax Lot No. 80, located in the Warm Springs Creek Mining District, Blaine County, Idaho;

b) The Skyrocket Mining Claims, Nos. 4, 5, 7, 8 and 9 and the Florence B. Young Mining Claims, Nos. 1, 2, 3, 4, 5, and 6 situate in the Willow Creek Mining District (unorganized) in Camas County, Idaho;

c) The Skyrocket Mining Claims, Nos. 1, 2, and 3 and the Sentinel Nos. 1, 2, 3, 4, 5, and 6 unpatented lode mining claims, situate in the Warm Springs Creek Mining District, Blaine County, State of Idaho.

The exact legal description of the foregoing claims is being prepared and will be supplied when completed.

11. The property is known by the names indicated in the reply to Question 10 above.

12. The mining property heretofore described is situated approximately 23 miles southwest from the railhead at Ketcham, Idaho. 18 miles of this distance is traversed by an improved, surfaced, all-weather county road. The remaining 5 miles consists of road now under construction which will be a private road of the Bundy Lead and Silver Mines., Inc. The railhead at Ketchum, Idaho provides adequate facilities for loading and shipping ore on a year-round basis.

13. There is ample water available from springs and creeks in the vicinity of the property for all operations at all times during the year. Power is available in adequate quantities to be furnished by the Idaho Power Company; the amount of power which will be necessary and its cost have not been determined.

14. Existing equipment, buildings and facilities that will be devoted to the exploration work are as follows:

<u>Buildings</u>: Mess Hall and Kitchen
Living quarters for 12 men
Tool shed
Powder House
Storehouse

<u>Equipment</u>: RD 7 Caterpiller Tractor with Bulldozer
Dodge Power Wagon
Air Compressor and Air hose
Tools, shovels and picks
2 Mining cars
1200 Linear feet of rail, 800 of which is in place
3 Jack hammers
Power saw
Rail bending equipment

15. All ore produced by this property will be milled by the Bundy Lead and Silver Mines, Inc. at or near the mine site, the concentrate will then be hauled by truck to the railhead at Ketchum, Idaho and there transhipped by rail to smelters located at Garfield, Utah and Bower, Utah, both in the Salt Lake, Utah, area and approximately 350 miles distant from the Ketchum railhead. The smelter facilities of these Utah locations are adequate to process the types of ores which it is anticipated will be produced from this property.

16. a) Previous exploration and development work done on this property consists of approximately 800 feet of cross-cuts, existing on 2 levels and 1 open pit excavation. A detailed statement of previous exploratory work, together with maps showing its extent and location will be furnished at a subsequent date.

b) Adjoining properties are the Princess Blue Ribbon Mine, lying five miles to the south; the King of the West Mine located five miles to the northwest; and the Carrietown Mines located six miles to the northwest. These adjoining properties have all been successful and profitable lead and zinc and silver operations.

c) A full and complete independent mine examination including geological and metallurgical investigations are under way on the property at the present time. These examinations are being conducted by Mr. Carroll Livingston, Chief Geologist of Triumph Mining Company. These reports will be supplied promptly upon their completion.

17. This property is not in production at the present time.

18. The extent of ore and mineral reserves of this property will be determined by the development work proposed to be accomplished.

19. The property which is the subject of this application lies in the Wood River Geological Formation, which in the past has been extremely productive in lead, zinc and silver. This property is heavily mineralized throughout and is believed to be an outstanding prospect.

THE EXPLORATION

20. The minerals and types of deposits and ores for which exploration will be conducted are principally lead and zinc sulfides appearing in a quartz gangue.

21. Until full mine examinations and geological and metallurgical surveys have been completed the extent and character of the necessary exploration and development work cannot be definitely determined. Examinations that have been accomplished to date indicate, however, that the following work will be required:

a) 3 cross cuts at 75 foot vertical intervals, each of approximately 500 linear feet.

b) 300 feet of drifting from each cross cut.

c) 2 raises from each cross cut to the ascendant vertical level.

It is presently believed that approximately 2850 linear feet of additional development work will prove desirable. This work can be accomplished in approximately six months time. This estimate of needed development work will be confirmed or modified when the technical examination now in process has been completed.

22. The geological data, together with metallurgical and other surveys, are now in process of compilation and will be supplied promptly upon completion.

REQUIREMENTS AND COSTS

23. An itemized estimate of requirements and costs is in process of compilation and will be supplied promptly upon completion.

24. A project time schedule and progress flow chart is in process of preparation and will be supplied promptly upon completion.

DEFENSE MINERALS ADMINISTRATION WASHINGTON
SEP 18

UNITED STATES
DEPARTMENT OF THE INTERIOR
GEOLOGICAL SURVEY

So. 157 Howard Street
Spokane 4, Washington

September 6, 1951

Memorandum:

To: T. P. Billings, Chief Lead-Zinc Branch, DMA

From: A. E. Weissenborn and T. H. Kiilsgaard, U. S. Geological Survey, Region II

Subject: Application for exploration contract submitted by Bundy Lead and Silver Mines, Inc., 1011 Vista Avenue, Boise, Idaho.

INTRODUCTION

On July 3 this office forwarded to Washington 3 copies of an application for an exploration loan submitted by Bundy Lead and Silver Mines, Inc., concerning the Bundy mine, Camas County, Idaho. One copy of the application was retained at this office to facilitate field examination. This copy is herewith enclosed.

RECOMMENDATIONS

The examining team recommends that the application for an exploration contract submitted by the Bundy Lead and Silver Mines, Inc., on the Bundy mine, Camas County, Idaho, be denied.

LOCATION

The Bundy mine is about 23 miles southwest of Ketchum, Idaho, on the divide between Warm Springs Creek and Willow Creek, at an approximate altitude of 8000 feet. At the time of the visit, the mine was accessible by way of the Willow Creek road, being about 22 miles from the intersection of that road with State Highway No. 22, which leads from Hailey to Fairfield. However, during the past summer the Bundy Company has been constructing a road to the property from the Warm Springs Creek road that will be more accessible and will shorten the distance to the railhead at Ketchum.

MINE WORKINGS AND GEOLOGY

The property is developed by a large open cut that exposes a highly sheared and altered gossan, and by two fairly short adits on different levels that explore the area underlying the gossan.

Several small open pits and one 30-foot adit explore some smaller mineralized structures on the hillside southeast of the large open pit. These later workings are on two small parallel veins that strike about N. 40° W., and dip steeply to the northeast. The veins range up to a few inches in thickness and contain some quartz, calcite, and galena. The veins follow the bedding of adjacent quartzites and argillites, which are members of the Wood River formation of Pennsylvanian age.

To the northwest, in the vicinity of the large open cut, the parallel veins pass into an intrusive rock, which is apparently a large andesite dike; however, the rock is so altered and sheared that it is difficult to identify. The two main adits have been driven into this intrusive in attempts to crosscut the veins. Some ore has been found in these adits but there does not appear to be any continuity to the veins in the intrusive area. Instead, the intrusive has been intensely broken by post-mineral faulting. Some faulted segments of the vein may be seen in the adit workings but they measure only a few inches in thickness and a few inches or feet in length. There is little evidence that suggests that commercial ore bodies will be found in the faulted intrusive area.

CONCLUSIONS

The Bundy mine is essentially a small prospect in a relatively inaccessible area. The veins, where exposed in the Paleozoic rocks, are small and although they have been opened at several points along the outcrop there is no evidence that suggests they might widen into commercial ore bodies in heretofore unexplored areas. In the intrusive rock, which is the site of all recent exploration work, there is considerable small-scale mineralization, but this area is so badly broken by post-mineral faulting that there is no continuity of the mineralized structures. It is probable that continued exploration in the intrusive rock may find small amounts of ore, but such exploration is likely to prove disappointing taken as a whole.

Form MF-103
(April 1951)

U. S. DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION

Budget Bureau No. 42-R1035.
Approval expires 6-30-51.

APPLICATION FOR AID FOR AN EXPLORATION PROJECT PURSUANT TO MINERAL ORDER 5, UNDER DEFENSE PRODUCTION ACT OF 1950

DO NOT FILL IN THIS BLOCK

Docket No. DMA 1808X

Date received 7-9-51

Participation

DEPARTMENT OF THE INTERIOR
Defense Minerals Administration
RECEIVED
JUL 9 - 1951
LANDON F. STROBEL
Executive Secretary

Bundy Lead and Silver Mines, Inc.
1011 Vista Avenue
Boise, Idaho

Name and address of applicant

Date June 28, 1951

FILL IN THIS BLOCK

Date of application June 28, 1951

Estimated cost $100,000.00

Mineral or metal Lead and Zinc

Percentage of Government participation 50%

Location of mine Fairfield, Idaho

Date of filing MF-100 June 28, 1951

DMA Docket Number, if available 1808X

INSTRUCTIONS

Read Mineral Order 5, Regulations Governing Government Aid in Defense Projects, before completing this application. Submit four signed copies of the application to Defense Minerals Administration, Department of the Interior, Washington 25, D. C., or to the nearest field executive officer thereof, with your name and address on each sheet of the application and all accompanying papers. If any question is inapplicable, or if you cannot answer it, so state on the form. Where the space provided for answer is insufficient, answer on a separate sheet, annex it to the application form, and refer to it in space for answer. If the application is approved, you will be presented with an exploration project contract on Form MF-200, for your signature.

THE APPLICANT

*1. Is applicant an individual, partnership, or corporation?
*2. If a partnership, state names and addresses of partners.
*3. If a corporation, state names and addresses of officers, directors, and five largest stockholders.
*4. Describe the mining and general business experience of (*a*) the applicant, and (*b*) the person or persons who will manage the project.
*5. Are you the owner or the lessee of the property?
6. If owner, state what claims, liens, or encumbrances, if any, are against the property.
7. If lessee, attach a copy of the lease and state if it is in good standing.

NOTE.—It will be necessary to procure and attach to the exploration project contract agreements of claimants, lienors, encumbrances and lessors subordinating their interests in the property to the interest of the Government under the contract.

8. Furnish current financial statement, showing assets and liabilities, and a profit and loss statement.
9. How much money is applicant prepared to invest in proposed project? Is it sufficient to pay your part of the cost of the project as detailed in question 23 of this application form, in accordance with the regulations on Government participation (Section 9 of Mineral Order 5)?

*If you have already answered these questions on MF-100, you are not required to answer the questions for this application.

16—64067-1

THE PROPERTY

10. (*a*) Give a description of the real property that will be in any way involved in the exploration project, including any existing mine or operating property.
    (*b*) Give the legal description of the exact parcel, plot, or area upon which the exploration is to be conducted.

    NOTE.—If both areas are the same, so state. The only obligation to repay the Government is from the net earnings from any commercial discovery made in the area specified in (*b*) above in which the exploration is to be conducted, and the expenditure of funds which may be charged as costs of the project must be limited to that area or to work necessary to perform the exploration in that area.

*11. State the present and former names of the property, if any.
*12. State, in detail, the location of the property with reference to towns, railroads, roads, shipping points, including distances and directions and kinds and conditions of roads.
*13. State source and quantity of water available for operations and its sufficiency at all seasons.
State amount of power to be used, rate per hour or other cost, and source.
*14. Describe any existing useable facilities, equipment, buildings, or structure now on the property that will be devoted to the exploration work.
15. State in detail how the ore could be shipped and how and where milled.
*16. History:
    (*a*) Give a statement, as complete as possible, of previous exploration, development, operation, and production of property, with reasons for any past suspensions of operations.
    (*b*) State briefly the known history and production of adjoining and neighboring properties.
    (*c*) Furnish any available (private) reports that may apply to this application, including results of mine examinations, recommended exploration and development, and metallurgical investigations.
*17. Production:
    (*a*) If mine is in production, furnish the following information:

	Tons per day	*Grade or analysis*	*Cost per ton*	*Net value per ton*
(1) Mining				
(2) Milling				
(3) Shipped or sold				

*18. Ore or mineral reserves: (If property is or has been operating.)
    (*a*) Describe the ore or mineral deposits briefly.
    (*b*) Submit available maps and assay data.
    (*c*) Give estimated tonnage and grade of each class of ore reserves.
19. State any conditions or circumstances regarding the property not sufficiently brought out by the foregoing questions.

THE EXPLORATION

20. For what mineral or minerals and for what types of deposits and ores will the exploration be conducted?
21. Describe briefly, but concisely, the proposed work and the estimated time required to complete it.

    NOTE.—The Government will not participate in a project that will require more than 2 years to complete.
22. Furnish statement of the geological basis of the project with particular emphasis on factors leading the operator to expect the finding of commercial ore bodies. This statement should be accompanied by supporting maps such as geological maps, maps of the proposed openings and assay maps, sample lists, and other pertinent data.

THE REQUIREMENTS AND COSTS

23. Tabulate in the form of an itemized statement with a sum for each item the estimated requirements and costs of the project so that the total will give the estimated cost of the project in which the Government will participate, as follows:
    (*a*) Labor, by numbers and classes (miners, muckers, millmen, etc.), with wages of each.
    (*b*) Supervisors, by numbers and positions, with salaries of each.
    (*c*) Cost of necessary repairs to existing facilities, structures, and buildings.
    (*d*) Cost of necessary installation or construction of additional facilities, structures, and buildings.
    (*e*) Cost of items of equipment, not now owned by the applicant which must be purchased for operations at a cost of $50 or more each.
    (*f*) Cost of rental for equipment which the operator proposes to rent.
    (*g*) Rental value of items of equipment which the operator now owns and which will be devoted to the work.
    (*h*) Cost of materials and supplies, including items of equipment costing less than $50 each.
    (*i*) Cost of power, water, utilities, and any other items not provided for above.
24. Furnish a time schedule of the project, stated in terms of months after project is approved, showing progress expected to be accomplished and the money expected to be spent.

CERTIFICATION

The undersigned company, and the official executing this certification on its behalf, hereby certify that the information contained in this form and accompanying papers is correct and complete to the best of their knowledge and belief.

Bundy Lead and Silver Mines, Inc. (Name of company) By Frederick J. Orr (Signature of authorized official)

June 28, 1951 (Date) President (Title)

Title 18, U. S. Code (Crimes), Section 1001, makes it a criminal offense to make a willfully false statement or representation to any department or agency of the United States as to any matter within its jurisdiction.

*Same as footnote on page 1.

16—64067-1 U. S. GOVERNMENT PRINTING OFFICE

Data submitted in reply to Questions 1 through 24, Form MF-103

THE APPLICANT

1. The Bundy Lead and Silver Mines, Inc. is a corporation organized and existing under the laws of the State of Idaho.

2. None.

3. The names and addresses of the officers, directors, and five largest stockholders are as follows:

Officers:		
President	Frederic J. Orr	702 Linden Avenue Boise, Idaho
Vice President	Fred A. Blank	Gooding, Idaho
Secretary-Treasurer	Tom Young	2801 Teton Street Boise, Idaho
Directors:	Frederic J. Orr	702 Linden Avenue Boise, Idaho
	Tom Young	2801 Teton Street Boise, Idaho
	Fred A. Blank	Gooding, Idaho
	Forrest Chase	1815 Yale Court Boise, Idaho
	Sanford Bundy	Chewelah, Washington
5 Largest Stockholders:	Fred A. Blank	Gooding, Idaho
	Tom Young	2801 Teton Street Boise, Idaho
	John R. Valasek	Mountain Home, Idaho
	Sanford Bundy	Chewelah, Washington
	Lloyd Bundy	Fairfield, Idaho

4. Mr. Frederic J. Orr, President of the Bundy Lead and Silver Mines, Inc., is a stockholder in Empire Airlines, a member of its Board of Directors and Vice President of the company. Mr. Orr has had wide executive and administrative experience in various businesses and has been Assistant General Manager of Empire Airlines for over four years.

Mr. Tom Young, Secretary-Treasurer of the Bundy Lead and Silver Mines, Inc., has been engaged in mining exploration and development work for over twenty years. He has developed numerous mining properties in Canada and the United States that have proved successful.

The corporation is now in the process of selecting an outstanding geologist and mining engineer who will be placed in direct charge of the development work which is proposed to be done.

5. The Bundy Lead and Silver Mines, Inc., a corporation, is the owner of the mining property, the subject of this application.

6. The property which is the subject of this application consists of three groups of claims, one a patented claim which the corporation is purchasing on a royalty contract; other of the claims the corporation has itself staked and owns outright; the remainder of the claims are also being purchased on royalty contracts. A full and complete title report on all claims will be submitted at a subsequent date.

7. None.

8. A financial report of the Bundy Lead and Silver Mines, Inc. for periods ending September, 1950, December, 1950, and April, 1951 is attached hereto marked Exhibit "A". A profit and loss statement is now being prepared and will be submitted when completed.

9. The Bundy Lead and Silver Mines, Inc. is prepared to invest $50,000.00 in exploration and development work on the property which is the subject of this application. This sum is sufficient to pay the corporation's 50% contribution to the total cost of the project as required by Section 9 (a) of Mineral Order 5, Defense Minerals Administration, dated April 6, 1951.

THE PROPERTY

10. The real property which will be involved in this exploration project and the area upon which the exploration is to be conducted is as follows:

a) Croesus Patented Mining Claim, Tax Lot No. 80, located in the Warm Springs Creek Mining District, Blaine County, Idaho;

b) The Skyrocket Mining Claims, Nos. 4, 5, 7, 8 and 9 and the Florence B. Young Mining Claims, Nos. 1, 2, 3, 4, 5, and 6 situate in the Willow Creek Mining District (unorganized) in Camas County, Idaho;

c) The Skyrocket Mining Claims, Nos. 1, 2, and 3 and the Sentinel Nos. 1, 2, 3, 4, 5, and 6 unpatented lode mining claims, situate in the Warm Springs Creek Mining District, Blaine County, State of Idaho.

The exact legal description of the foregoing claims is being prepared and will be supplied when completed.

11. The property is known by the names indicated in the reply to Question 10 above.

12. The mining property heretofore described is situated approximately 23 miles southwest from the railhead at Ketcham, Idaho. 18 miles of this distance is traversed by an improved, surfaced, all-weather county road. The remaining 5 miles consists of road now under construction which will be a private road of the Bundy Lead and Silver Mines., Inc. The railhead at Ketchum, Idaho provides adequate facilities for loading and shipping ore on a year-round basis.

13. There is ample water available from springs and creeks in the vicinity of the property for all operations at all times during the year. Power is available in adequate quantities to be furnished by the Idaho Power Company; the amount of power which will be necessary and its cost have not been determined.

14. Existing equipment, buildings and facilities that will be devoted to the exploration work are as follows:

Buildings: Mess Hall and Kitchen
Living quarters for 12 men
Tool shed
Powder House
Storehouse

Equipment: RD 7 Caterpiller Tractor with Bulldozer
Dodge Power Wagon
Air Compressor and Air hose
Tools, shovels and picks
2 Mining cars
1200 Linear feet of rail, 800 of which is in place
3 Jack hammers
Power saw
Rail bending equipment

15. All ore produced by this property will be milled by the Bundy Lead and Silver Mines, Inc. at or near the mine site, the concentrate will then be hauled by truck to the railhead at Ketchum, Idaho and there transhipped by rail to smelters located at Garfield, Utah and Bower, Utah, both in the Salt Lake, Utah, area and approximately 350 miles distant from the Ketchum railhead. The smelter facilities of these Utah locations are adequate to process the types of ores which it is anticipated will be produced from this property.

16. a) Previous exploration and development work done on this property consists of approximately 800 feet of cross-cuts, existing on 2 levels and 1 open pit excavation. A detailed statement of previous exploratory work, together with maps showing its extent and location will be furnished at a subsequent date.

b) Adjoining properties are the Princess Blue Ribbon Mine, lying five miles to the south; the King of the West Mine located five miles to the northwest; and the Carrietown Mines located six miles to the northwest. These adjoining properties have all been successful and profitable lead and zinc and silver operations.

c) A full and complete independent mine examination including geological and metallurgical investigations are under way on the property at the present time. These examinations are being donducted by Mr. Carroll Livingston, Chief Geologist of Triumph Mining Company. These reports will be supplied promptly upon their completion.

17. This property is not in production at the present time.

18. The extent of ore and mineral reserves of this property will be determined by the development work proposed to be accomplished.

19. The property which is the subject of this application lies in the Wood River Geological Formation, which in the past has been extremely productive in lead, zinc and silver. This property is heavily mineralized throughout and is believed to be an outstanding prospect.

THE EXPLORATION

20. The minerals and types of deposits and ores for which exploration will be conducted are principally lead and zinc sulfides appearing in a quartz gangue.

21. Until full mine examinations and geological and metallurgical surveys have been completed the extent and character of the necessary exploration and development work cannot be definitely determined. Examinations that have been accomplished to date indicate, however, that the following work will be required:

a) 3 cross cuts at 75 foot vertical intervals, each of approximately 500 linear feet.

b) 300 feet of drifting from each cross cut.

c) 2 raises from each cross cut to the ascendant vertical level.

It is presently believed that approximately 2850 linear feet of additional development work will prove desirable. This work can be accomplished in approximately six months time. This estimate of needed development work will be confirmed or modified when the technical examination now in process has been completed.

22. The geological data, together with metallurgical and other surveys, are now in process of compilation and will be supplied promptly upon completion.

REQUIREMENTS AND COSTS

23. An itemized estimate of requirements and costs is in process of compilation and will be supplied promptly upon completion.

24. A project time schedule and progress flow chart is in process of preparation and will be supplied promptly upon completion.

FILE COPY
SURNAME:

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

July 12, 1951

Mr. Frederic J. Orr, President
Bundy Lead and Silver Mines, Inc.
1011 Vista Avenue
Boise, Idaho

Subject: DMA-1808X
Re: Exploration Loan - Croesus Patented Mining Claim, Skyrocket Mining Claims 1, 2, 3, 4, 5, 6, 7, 8, 9, Florence B. Young Mining Claims 1, 2, 3, 4, 5, 6

My dear Mr. Orr:

Receipt is acknowledged of your application and attachments of June 28, 1951 for an exploration loan under the Defense Production Act of 1950.

The application was assigned Docket Number DMA-1808X and referred to Mr. Otto Herres, Chief, Lead-Zinc Branch on July 10, 1951.

In any future correspondence relating to your application, kindly refer to DMA-1808X.

Sincerely yours,

LANDON F. STROBEL

Landon F. Strobel
Executive Secretary

L. F. Strobel:jc
cc: Strobel
✓File
Herres
Lyon

Form MF-103
(April 1951)

U. S. DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION

Budget Bureau No. 42-R1035.
Approval expires 6-30-51.

APPLICATION FOR AID FOR AN EXPLORATION PROJECT PURSUANT TO MINERAL ORDER 5, UNDER DEFENSE PRODUCTION ACT OF 1950

DO NOT FILL IN THIS BLOCK

Docket No. DMA 1808X

Date received 7-9-51

Participation

Bundy Lead and Silver Mines, Inc.
1011 Vista Avenue
Boise, Idaho

DEPARTMENT OF THE INTERIOR
Defense Minerals Administration
RECEIVED
JUL 9 - 1951
LANDON F. STROBEL
Executive Secretary

Name and address of applicant

Date June 28, 1951

FILL IN THIS BLOCK

Date of application June 28, 1951

Estimated cost $100,000.00

Mineral or metal Lead and Zinc

Percentage of Government participation 50%

Location of mine Fairfield, Idaho

Date of filing MF-100 June 28, 1951

DMA Docket Number, if available 1808X

INSTRUCTIONS

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16—64067-1

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THE REQUIREMENTS AND COSTS

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CERTIFICATION

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Bundy Lead and Silver Mines, Inc. (Name of company)

By Edwin J. Orr (Signature of authorized official)

June 28, 1951 (Date)

President (Title)

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REQUIREMENTS AND COSTS

23. An itemized estimate of requirements and costs is in process of compilation and will be supplied promptly upon completion.

24. A project time schedule and progress flow chart is in process of preparation and will be supplied promptly upon completion.

EXHIBIT "A"

FINANCIAL REPORT

COMPARATIVE ASSETS, LIABILITIES & CAPITAL

for the periods ending

September, December, April

BUNDY LEAD & SILVER MINES, INC.

1011 Vista Avenue

Boise, Idaho

F I N A N C I A L R E P O R T
as of April 30, 1951

A S S E T S

Current Assets	September	December	April
Cash on Hand or in Bank	- $ 10.70	$ 462.29	$ 1,990.45
Property & Equipment			
Property	$ 10,241.23	$ 54,425.43	$ 12,935.43
Equipment	265,500.00	265,500.00	265,500.00
Accounts Receivable			
Western Equipment	-	-	$ 2,750.00
Intangibles			
Development Costs	$ 56,821.87	$ 73,062.18	$ 78,401.70
TOTAL ASSETS	$332,552.40	$393,449.90	$361,577.78

L I A B I L I T I E S & C A P I T A L

Liabilities			
Accounts Payable	$ 61,714.90	$105,237.40	$ 72,365.08
Capital			
Common Stock	$250,000.00	$250,000.00	$250,000.00
Receipts from Treasury Stock	56,650.00	75,150.00	76,150.00
Less Commission	- 12,162.50	- 13,287.50	- 13,287.50
Less Discount on Donated Treasury Stock	- 23,650.00	- 23,650.50	- 23,650.00
TOTAL LIABILITES & CAPITAL	$332,552.40	$393,449.90	$361,577.58

Index of Schedules

Financial Report

Statement of Current Assets - - - - - - - - - - - - - - - Schedule A

Statement of Property & Equipment - - - - - - - - - - - Schedule B

Statement of Development Expense - - - - - - - - - - - Schedule C

Statement of Liabilities - - - - - - - - - - - - - - - - Schedule D

Statement of Capital - - - - - - - - - - - - - - - - - - Schedule E

Schedule A

CURRENT ASSETS

Cash on Hand or in Bank

Glenns Ferry Bank (Overdrawn) - - - - - -	$ - 25.23	$ - 25.23	$ closed
Gooding Bank - - - - - - - - - - - - - -	6.44	6.44	6.44
Boise Bank (General Account)- - - - - - -	- 91.00	381.99	1,884.92
Production Note Fund (Glenns Ferry) - -	99.09	99.09	99.09
Total -	$ 10.70	$ 462.29	$ 1,990.45

Accounts Receivable

Western Equipment (Amount Due on Mill)	$ -	$ -	$ 2,750.00

Schedule B

STATEMENT OF PROPERTY AND EQUIPMENT

PROPERTY

Property Acquired from Sanford Bundy on original stock issue	$245,000.00
Money paid Bundy on original issue	500.00
Treasury Stock Issued for Property 150,000 shares @ .05	7,500.00
Money Paid F. Boone	2,500.00
F. Boone (Croesus Claim)	10,000.00
Total Property	$265,500.00

EQUIPMENT

	September	December	April
Truck	$4,074.72	$4,074.72	$4,074.72
Compressor	2,315.15	2,315.15	2,315.15
Rails & Cars	487.51	487.51	487.51
Fire Extinguishers	108.40	108.40	108.40
Other Mining Equipment	1,659.28	1,659.28	1,659.28
Power Saw	250.00	250.00	250.00
Pipe	380.00	880.00	380.00
Quansohut	350.00	350.00	350.00
Tools (Jack Hammer)	128.00	128.00	128.00
Bunkhouse Equipment	176.38	176.38	176.38
Camp Equipment	311.79	311.79	311.79
Office Equipment	-	194.20	194.20
Bulldozer	-	2,500.00	2,500.00
Mill	-	40,990.00	-
Total Equipment	$10,241.23	$54,425.43	$12,935.43

Schedule C

DEVELOPMENT COSTS

	September	December	April
Groceries	$ 192.21	$ 1,908.00	$ 1,611.22
Salaries & Wages	32,207.52	40,337.14	43,587.14
Corporation Expense	1,584.84	2,005.76	2,056.65
Assays	90.30	177.30	201.05
Mining Supplies	3,445.75	5,352.24	5,779.81
Taxes & Interest	1,507.43	1,507.43	1,575.48
Officers Expense	859.28	1,124.05	1,222.75
Miscellaneous	825.21	863.59	953.47
Insurance (Truck)	35.39	51.79	51.79
Ore Hauling	234.60	234.60	234.60
Road Building	4,532.57	4,532.57	4,532.57
Building Materials	1,598.42	1,598.42	1,598.42
Gas-Oil & Truck Repair	1,974.27	2,562.78	3,142.98
Rental-Equipment	362.50	382.50	382.50
Workmen's Compensation	1,436.24	1,436.24	1,436.24
Bulldozing	3,023.25	3,023.25	3,023.25
Foundation for Mill	-	2,500.56	2,500.56
Employment Taxes	222.49	212.41	621.67
Accounting Service	92.53	317.53	642.53
Expenses pd. by Valaseka, Blank	3,557.74	3,557.74	3,557.74
Office Rent	-	300.00	581.25
Office Supplies	-	44.85	109.55
Total	$ 57,782.54	$ 74,030.75	$ 79,403.22
Less Receipts from Ore	- 960.67	- 960.67	- 960.67
Less Receipts from Ex. Stock	-	- 7.90	- 40.85
Total	$ 56,821.87	$ 73,062.18	$ 78,401.70

SCHEDULE D
ACCOUNTS PAYABLE

	September 30	December 30	April 31
F. Boone (On Croesus Claim)	10,000.00	10,000.00	9,000.00
Tom Young *1	4,250.00	15,212.50	15,212.50
Myron Harabaugh (On Truck)	1,759.72	1,759.72	1,459.60
James M. Williams (Back Wages)	700.00	1,800.00	1,887.60
Production Notes *2	44,806.24	44,806.24	44,806.24
Western Equipment		30,742.50	
Warrington Market		200.00	
Witholding Tax	198.94	716.44	- .86
TOTALS	$ 61,714.90	$ 105,237.40	$ 72,365.08

* 1.	Commission Due	$ 3,750.00
	Money Loaned	11,462.50
	Total	$ 15,212.50

* 2.	Valaseka & Blank	$ 21,156.24
	On issue of 473,000 Shares @ .05	23,650.00
		$ 44,806.24

SCHEDULE E
CAPITAL

Common Stock:

Original Issue 5,000,000 shares @ .05 $250,000.00

RECONCILIATION OF TREASURY STOCK

Donated to Treasury ---------- 1,500,000 shares

Stock Issued from Treasury:

For Property	150,000	shares	
Hibbard for Work	10,000	"	
Issued @ .05	473,000	"	
Issued @ .10	100,000	"	
Issued @ .15	100,000	"	
Issued Sept. 30 to Dec. 31	78,000	"	
Issued Dec. 31 to Apr. 30	4,000	"	
TOTAL ISSUED			915,000 shares
Balance in Treasury			585,000 shares

RECEIPTS FROM TREASURY STOCK

150,000	shares	issued	for Property	$ 7,500.00
10,000	"	"	Hibbard for Work	500.00
473,000	"	"	@ .05	23,650.00
100,000	"	"	@ .10	10,000.00
100,000	"	"	@ .15	15,000.00
78,000	"	"	between Sept. 30 & Dec.31	18,500.00
4,000	"	"	between Dec 31 & Apr. 30	1,000.00
			Total Receipts	$ 76,150.00

COMMISSION

$23,650.00 for 473,000 shares @ .05	$ 5,912.50
10,000.00 for 100,000 shares @ .10	2,500.00
15,000.00 for 100,000 shares @ .15	3,750.00
18,500.00 for 78,000 shares @ .237	1,125.00
Total Commisions	$ 13,287.50

DISCOUNT

Production Notes Issued on 473,000 shares @ .05	23,650.00
TOTAL COMMISSION AND DISCOUNT	$ 36,937.50

UNITED STATES
DEPARTMENT OF THE INTERIOR
GEOLOGICAL SURVEY
So. 157 Howard Street
Spokane 4, Washington

DEPARTMENT OF THE INTERIOR
Defense Minerals Administration
RECEIVED
JUL 9 - 1951
LANDON F. STROBEL
Executive Secretary

July 3, 1951

Through: Landon F. Strobel
Executive Secretary

DMA
1808 X

Mr. Tom Lyon, Chief
Commodity Committee
Defense Minerals Administration
U. S. Department of Interior
Washington 25, D. C.

Dear Mr. Lyon:

In accordance with your teletype of July 3, we are enclosing the following application for exploration loan which has been submitted to this office since the May 31 deadline and has consequently been withheld. One copy of the application has been retained at this office in order to expedite possible forthcoming field work.

The application in question is submitted by Bundy Lead and Silver Mines, Incorporated, 1011 Vista Avenue, Boise, Idaho, and concerns the Bundy mine, Camas County, Idaho.

Please forward the application to the proper reviewing committee.

Sincerely yours,

Thor H. Kiilsgaard

Thor H. Kiilsgaard
For: A. E. Weissenborn
Executive Officer, DMA
Field Team, Region II

Enclosures as indicated

cc: U. S. B. M., Spokane
U. S. B. M., Albany
L. F. Strobel

JUL 11 1951

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DMA 1808X

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DMA 1808X

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L. F. Strobel

Form MF-103
(April 1951)

U. DEPARTMENT OF THE INTERI

DEFENSE MINERALS ADMINISTRATION

Budget Bureau No. 42-R1035.
Approval expires 6-30-51.

APPLICATION FOR AID FOR AN EXPLORATION PROJECT PURSUANT TO MINERAL ORDER 5, UNDER DEFENSE PRODUCTION ACT OF 1950

DO NOT FILL IN THIS BLOCK

Docket No. DMA 180 8+

Date received 7-9-51

Participation

DEPARTMENT OF THE INTERIOR
Defense Minerals Administration
RECEIVED
JUL 9 - 1951
LANDON F. STROBEL
Executive Secretary

Bundy Lead and Silver Mines, Inc.
1011 Vista Avenue
Boise, Idaho

Name and address of applicant

Date June 28, 1951

FILL IN THIS BLOCK

Date of application June 28, 1951

Estimated cost $100,000.00

Mineral or metal Lead and Zinc

Percentage of Government participation 50%

Location of mine Fairfield, Idaho

Date of filing MF-100 June 28, 1951

DMA Docket Number, if available 180 8 X

INSTRUCTIONS

Read Mineral Order 5, Regulations Governing Government Aid in Defense Projects, before completing this application. Submit four signed copies of the application to Defense Minerals Administration, Department of the Interior, Washington 25, D. C., or to the nearest field executive officer thereof, with your name and address on each sheet of the application and all accompanying papers. If any question is inapplicable, or if you cannot answer it, so state on the form. Where the space provided for answer is insufficient, answer on a separate sheet, annex it to the application form, and refer to it in space for answer. If the application is approved, you will be presented with an exploration project contract on Form MF-200, for your signature.

THE APPLICANT

*1. Is applicant an individual, partnership, or corporation?
*2. If a partnership, state names and addresses of partners.
*3. If a corporation, state names and addresses of officers, directors, and five largest stockholders.
*4. Describe the mining and general business experience of (*a*) the applicant, and (*b*) the person or persons who will manage the project.
*5. Are you the owner or the lessee of the property?
6. If owner, state what claims, liens, or encumbrances, if any, are against the property.
7. If lessee, attach a copy of the lease and state if it is in good standing.

NOTE.—It will be necessary to procure and attach to the exploration project contract agreements of claimants, lienors, encumbrances and lessors subordinating their interests in the property to the interest of the Government under the contract.

8. Furnish current financial statement, showing assets and liabilities, and a profit and loss statement.
9. How much money is applicant prepared to invest in proposed project? Is it sufficient to pay your part of the cost of the project as detailed in question 23 of this application form, in accordance with the regulations on Government participation (Section 9 of Mineral Order 5)?

*If you have already answered these questions on MF-100, you are not required to answer the questions for this application.

16—64067-1

THE PROPERTY

10. (*a*) Give a description of the real property that will be in any way involved in the exploration project, including any existing mine or operating property.
    (*b*) Give the legal description of the exact parcel, plot, or area upon which the exploration is to be conducted.

    NOTE.—If both areas are the same, so state. The only obligation to repay the Government is from the net earnings from any commercial discovery made in the area specified in (*b*) above in which the exploration is to be conducted, and the expenditure of funds which may be charged as costs of the project must be limited to that area or to work necessary to perform the exploration in that area.

*11. State the present and former names of the property, if any.

*12. State, in detail, the location of the property with reference to towns, railroads, roads, shipping points, including distances and directions and kinds and conditions of roads.

*13. State source and quantity of water available for operations and its sufficiency at all seasons.
State amount of power to be used, rate per hour or other cost, and source.

*14. Describe any existing useable facilities, equipment, buildings, or structure now on the property that will be devoted to the exploration work.

15. State in detail how the ore could be shipped and how and where milled.

*16. History:
    (*a*) Give a statement, as complete as possible, of previous exploration, development, operation, and production of property, with reasons for any past suspensions of operations.
    (*b*) State briefly the known history and production of adjoining and neighboring properties.
    (*c*) Furnish any available (private) reports that may apply to this application, including results of mine examinations, recommended exploration and development, and metallurgical investigations.

*17. Production:
    (*a*) If mine is in production, furnish the following information:

	Tons per day	*Grade or analysis*	*Cost per ton*	*Net value per ton*
(1) Mining				
(2) Milling				
(3) Shipped or sold				

*18. Ore or mineral reserves: (If property is or has been operating.)
    (*a*) Describe the ore or mineral deposits briefly.
    (*b*) Submit available maps and assay data.
    (*c*) Give estimated tonnage and grade of each class of ore reserves.

19. State any conditions or circumstances regarding the property not sufficiently brought out by the foregoing questions.

THE EXPLORATION

20. For what mineral or minerals and for what types of deposits and ores will the exploration be conducted?

21. Describe briefly, but concisely, the proposed work and the estimated time required to complete it.

    NOTE.—The Government will not participate in a project that will require more than 2 years to complete.

22. Furnish statement of the geological basis of the project with particular emphasis on factors leading the operator to expect the finding of commercial ore bodies. This statement should be accompanied by supporting maps such as geological maps, maps of the proposed openings and assay maps, sample lists, and other pertinent data.

THE REQUIREMENTS AND COSTS

23. Tabulate in the form of an itemized statement with a sum for each item the estimated requirements and costs of the project so that the total will give the estimated cost of the project in which the Government will participate, as follows:
    (*a*) Labor, by numbers and classes (miners, muckers, millmen, etc.), with wages of each.
    (*b*) Supervisors, by numbers and positions, with salaries of each.
    (*c*) Cost of necessary repairs to existing facilities, structures, and buildings.
    (*d*) Cost of necessary installation or construction of additional facilities, structures, and buildings.
    (*e*) Cost of items of equipment, not now owned by the applicant which must be purchased for operations at a cost of $50 or more each.
    (*f*) Cost of rental for equipment which the operator proposes to rent.
    (*g*) Rental value of items of equipment which the operator now owns and which will be devoted to the work.
    (*h*) Cost of materials and supplies, including items of equipment costing less than $50 each.
    (*i*) Cost of power, water, utilities, and any other items not provided for above.

24. Furnish a time schedule of the project, stated in terms of months after project is approved, showing progress expected to be accomplished and the money expected to be spent.

CERTIFICATION

The undersigned company, and the official executing this certification on its behalf, hereby certify that the information contained in this form and accompanying papers is correct and complete to the best of their knowledge and belief.

Bundy Lead and Silver Mines, Inc. (Name of company)

By Frederic J. Orr (Signature of authorized official)

June 28, 1951 (Date)

President (Title)

Title 18, U. S. Code (Crimes), Section 1001, makes it a criminal offense to make a willfully false statement or representation to any department or agency of the United States as to any matter within its jurisdiction.

*Same as footnote on page 1.

16—64067-1 U. S. GOVERNMENT PRINTING OFFICE

Data submitted in reply to Questions 1 through 24, Form MF-103

THE APPLICANT

1. The Bundy Lead and Silver Mines, Inc. is a corporation organized and existing under the laws of the State of Idaho.

2. None.

3. The names and addresses of the officers, directors, and five largest stockholders are as follows:

Officers:		
President	Frederic J. Orr	702 Linden Avenue Boise, Idaho
Vice President	Fred A. Blank	Gooding, Idaho
Secretary-Treasurer	Tom Young	2801 Teton Street Boise, Idaho
Directors:	Frederic J. Orr	702 Linden Avenue Boise, Idaho
	Tom Young	2801 Teton Street Boise, Idaho
	Fred A. Blank	Gooding, Idaho
	Forrest Chase	1815 Yale Court Boise, Idaho
	Sanford Bundy	Chewelah, Washington
5 Largest Stockholders:	Fred A. Blank	Gooding, Idaho
	Tom Young	2801 Teton Street Boise, Idaho
	John R. Valasek	Mountain Home, Idaho
	Sanford Bundy	Chewelah, Washington
	Lloyd Bundy	Fairfield, Idaho

4. Mr. Frederic J. Orr, President of the Bundy Lead and Silver Mines, Inc., is a stockholder in Empire Airlines, a member of its Board of Directors and Vice President of the company. Mr. Orr has had wide executive and administrative experience in various businesses and has been Assistant General Manager of Empire Airlines for over four years.

Mr. Tom Young, Secretary-Treasurer of the Bundy Lead and Silver Mines, Inc., has been engaged in mining exploration and development work for over twenty years. He has developed numerous mining properties in Canada and the United States that have proved successful.

The corporation is now in the process of selecting an outstanding geologist and mining engineer who will be placed in direct charge of the development work which is proposed to be done.

5. The Bundy Lead and Silver Mines, Inc., a corporation, is the owner of the mining property, the subject of this application.

6. The property which is the subject of this application consists of three groups of claims, one a patented claim which the corporation is purchasing on a royalty contract; other of the claims the corporation has itself staked and owns outright; the remainder of the claims are also being purchased on royalty contracts. A full and complete title report on all claims will be submitted at a subsequent date.

7. None.

8. A financial report of the Bundy Lead and Silver Mines, Inc. for periods ending September, 1950, December, 1950, and April, 1951 is attached hereto marked Exhibit "A". A profit and loss statement is now being prepared and will be submitted when completed.

9. The Bundy Lead and Silver Mines, Inc. is prepared to invest $50,000.00 in exploration and development work on the property which is the subject of this application. This sum is sufficient to pay the corporation's 50% contribution to the total cost of the project as required by Section 9 (a) of Mineral Order 5, Defense Minerals Administration, dated April 6, 1951.

THE PROPERTY

10. The real property which will be involved in this exploration project and the area upon which the exploration is to be conducted is as follows:

a) Croesus Patented Mining Claim, Tax Lot No. 80, located in the Warm Springs Creek Mining District, Blaine County, Idaho;

b) The Skyrocket Mining Claims, Nos. 4, 5, 7, 8 and 9 and the Florence B. Young Mining Claims, Nos. 1, 2, 3, 4, 5, and 6 situate in the Willow Creek Mining District (unorganized) in Camas County, Idaho;

c) The Skyrocket Mining Claims, Nos. 1, 2, and 3 and the Sentinel Nos. 1, 2, 3, 4, 5, and 6 unpatented lode mining claims, situate in the Warm Springs Creek Mining District, Blaine County, State of Idaho.

The exact legal description of the foregoing claims is being prepared and will be supplied when completed.

11. The property is known by the names indicated in the reply to Question 10 above.

12. The mining property heretofore described is situated approximately 23 miles southwest from the railhead at Ketcham, Idaho. 18 miles of this distance is traversed by an improved, surfaced, all-weather county road. The remaining 5 miles consists of road now under construction which will be a private road of the Bundy Lead and Silver Mines., Inc. The railhead at Ketchum, Idaho provides adequate facilities for loading and shipping ore on a year-round basis.

13. There is ample water available from springs and creeks in the vicinity of the property for all operations at all times during the year. Power is available in adequate quantities to be furnished by the Idaho Power Company; the amount of power which will be necessary and its cost have not been determined.

14. Existing equipment, buildings and facilities that will be devoted to the exploration work are as follows:

<u>Buildings</u>: Mess Hall and Kitchen
Living quarters for 12 men
Tool shed
Powder House
Storehouse

<u>Equipment</u>: RD 7 Caterpiller Tractor with Bulldozer
Dodge Power Wagon
Air Compressor and Air hose
Tools, shovels and picks
2 Mining cars
1200 Linear feet of rail, 800 of which is in place
3 Jack hammers
Power saw
Rail bending equipment

15. All ore produced by this property will be milled by the Bundy Lead and Silver Mines, Inc. at or near the mine site, the concentrate will then be hauled by truck to the railhead at Ketchum, Idaho and there transhipped by rail to smelters located at Garfield, Uqah and Bower, Utah, both in the Salt Lake, Utah, area and approximately 350 miles distant from the Ketchum railhead. The smelter facilities of these Utah locations are adequate to process the types of ores which it is anticipated will be produced from this property.

16. a) Previous exploration and development work done on this property consists of approximately 800 feet of cross-cuts, existing on 2 levels and 1 open pit excavation. A detailed statement of previous exploratory work, together with maps showing its extent and location will be furnished at a subsequent date.

b) Adjoining properties are the Princess Blue Ribbon Mine, lying five miles to the south; the King of the West Mine located five miles to the northwest; and the Carrietown Mines located six miles to the northwest. These adjoining properties have all been successful and profitable lead and zinc and silver operations.

c) A full and complete independent mine examination including geological and metallurgical investigations are under way on the property at the present time. These examinations are being conducted by Mr. Carroll Livingston, Chief Geologist of Triumph Mining Company. These reports will be supplied promptly upon their completion.

17. This property is not in production at the present time.

18. The extent of ore and mineral reserves of this property will be determined by the development work proposed to be accomplished.

19. The property which is the subject of this application lies in the Wood River Geological Formation, which in the past has been extremely productive in lead, zinc and silver. This property is heavily mineralized throughout and is believed to be an outstanding prospect.

THE EXPLORATION

20. The minerals and types of deposits and ores for which exploration will be conducted are principally lead and zinc sulfides appearing in a quartz gangue.

21. Until full mine examinations and geological and metallurgical surveys have been completed the extent and character of the necessary exploration and development work cannot be definitely determined. Examinations that have been accomplished to date indicate, however, that the following work will be required:

a) 3 cross cuts at 75 foot vertical intervals, each of approximately 500 linear feet.

b) 300 feet of drifting from each cross cut.

c) 2 raises from each cross cut to the ascendant vertical level.

It is presently believed that approximately 2850 linear feet of additional development work will prove desirable. This work can be accomplished in approximately six months time. This estimate of needed development work will be confirmed or modified when the technical examination now in process has been completed.

22. The geological data, together with metallurgical and other surveys, are now in process of compilation and will be supplied promptly upon completion.

REQUIREMENTS AND COSTS

23. An itemized estimate of requirements and costs is in process of compilation and will be supplied promptly upon completion.

24. A project time schedule and progress flow chart is in process of preparation and will be supplied promptly upon completion.