DMA Form 1

DEFENSE MINERALS ADMINISTRATION
Control Slip

CONTROLLED DOCUMENT

~~DMA~~ DMEA Docket No. 14837

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Routing Slip

To:	Gaven	Date	6/6/51
To:	Lyon	Date	11/7/51
To:	Code 700-Rm. 4070A	Date	1-9-52
To:	Mails + Files	Date	1-23-53
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FILE COPY
SURNAME:

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

To: Reports and Records Branch

From: Acting Administrator

Subject: Application for Exploration Aid of Parkmont Corporation
DMA 1483X Commodity-Copper

This application was withdrawn September 6, 1951 by the applicant.

Transmitted herewith is the complete file consisting of:

1 Form MF-100
3 Forms MF-103
2 DMA Review of Application for Exploration Assistance
1 Form letter of Lyon to A. E. Weissenborn, July 3, 1951
1 Field Team Report, August 24, 1951
2 Letters to W. Hettleman from:
  L. F. Strobel, June 14, 1951
  T. Lyon, July 3, 1951
2 Letters to T. Lyon from:
  T. Kiilsgaard, Aug. 27, 1951 (2copies)
  A. E. Weissenborn, Sept. 19, 1951
1 Letter to A. E. Weissenborn from T. Lyon, Sept. 13, 1951
2 Letters from W. Hettleman to:
  DMA, May 31, 1951
  J. B. Gowen, June 23, 1951

Acting Administrator

Attachments
RVWaugh:pk
11/5/51

Copy to: Administrator's Reading File
Copper Branch
DMA Docket

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

To: Reports and Records Branch

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  J. B. Gowen, June 23, 1951

Acting Administrator

Attachments

310

UNITED STATES
DEPARTMENT OF THE INTERIOR
GEOLOGICAL SURVEY

So. 157 Howard Street
Spokane 4, Washington

September 19, 1951

Mr. Tom Lyon, Chairman
Coordinating Committee
Defense Minerals Administration
Department of Interior
Washington 25, D. C.

Re: Parkmont Corp.
DMA 1483X
Commodity: Copper

Dear Mr. Lyon:

Enclosed is the original docket material on the subject property.

Sincerely yours,

A. E. Weissenborn

A. E. Weissenborn
Executive Officer, DMA
Field Team, Region II

DEFENSE MINERALS ADMINISTRATION WASHINGTON, D.C.
SEP 24 8 54 AM '51

Enclosures

310
FILE COPY
SURNAME:

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

Oleta Bowen

A.E.C.

Mr. A. L. Weissenborn
South 157 Howard Street
Spokane 8, Washington

SEP 13 1951

Re: Paramount Corporation
DMA-1483
Commodity - Copper

Dear Mr. Weissenborn:

In your memorandum of August 27, 1951 to Mr. Tom Lyon you stated, and we quote "Enclosed is a report by J. J. Quinlan on the subject properties, together with docket material." This docket material was not found to be included.

Would you please check your files to see if it was sent to us.

Tom Lyon

BJ
9/13

Tom Lyon, Chairman
Coordinating Committee

Lowell B. Moon

for the Bureau of Mines

Thager
for the Geological Survey

RVWaugh:ex
9/7/51
Copy to: Adm. Reading File
Coordinating Committee
Copper Branch
Mr. MacLaren
Files - DMA Docket

UNITED STATES
DEPARTMENT OF THE INTERIOR
GEOLOGICAL SURVEY
So. 157 Howard Street
Spokane 4, Washington

August 27, 1951

Memorandum

To: Tom Lyon, Chairman, Coordinating Committee

Through: L. F. Strobel

From: Field Team, Region II

Subject: DMA Docket 1483X
Parkmont Corporation, Homestake and Morning Star Mines
Park County, Montana

Enclosed is a report by J. J. Quinlan on the subject properties, together with docket material.

The examining geologist recommends that the applicant's application be transferred to the inactive file as the agreement by which K. Hettleman and Sons, Inc., represented by William Hettleman, would secure an interest in the Parkmont Corporation, has not be completed. The applicant has been requested on two occasions to delineate a definite exploration program; no definite exploration program has been forthcoming from these requests.

The field team concurs with this recommendation.

For: Thor H. Kilsgaard
A. E. Weissenborn, Exec. Officer
(U.S. Geological Survey)

M E Volin
M. E. Volin, Member
(U.S. Bureau of Mines)

cc: U.S. Bur. Mines
Spokane, Wn.
Albany, Ore.

UNITED STATES
DEPARTMENT OF THE INTERIOR
GEOLOGICAL SURVEY

So. 157 Howard Street
Spokane 4, Washington

August 27, 1951

Memorandum

To: Tom Lyon, Chairman, Coordinating Committee

Through: L. F. Strobel

From: Field Team, Region II

Subject: DMA Docket 1433X
Parkmont Corporation, Homestake and Morning Star Mines
Park County, Montana

Enclosed is a report by J. J. Quinlan on the subject properties, together with docket material.

The examining geologist recommends that the applicant's application be transferred to the inactive file as the agreement by which K. Hettleman and Sons, Inc., represented by William Hettleman, would secure an interest in the Parkmont Corporation, has not be completed. The applicant has been requested on two occasions to delineate a definite exploration program; no definite exploration program has been forthcoming from these requests.

The field team concurs with this recommendation.

A. E. Weissenborn, Exec. Officer
(U.S. Geological Survey)

M. E. Velin, Member
(U.S. Bureau of Mines)

cc: U.S. Bur. Mines
Spokane, Wn.
Albany, Ore.

UNITED STATES
DEPARTMENT OF THE INTERIOR
GEOLOGICAL SURVEY

So. 157 Howard Street
Spokane 4, Washington

August 24, 1951

Memorandum

To: A. E. Weissenborn, Executive Officer, DMA Field Team, Region II

From: J. J. Quinlan, Geologist, U.S.G.S.

Subject: Parkmont Corporation, Homestake and Morning Star Mines
DMA Docket No. 1483X

RECOMMENDATIONS

The DMA field examiner recommends that the exploration loan application of the Parkmont Corporation on the Homestake and Morning Star mines, Park County, Montana, be transferred to the inactive file. The application in the amount of $100,000 was submitted by William Hettleman for the Parkmont Corporation. The agreement by which K. Hettleman and Sonc, Inc., represented by William Hettleman, would secure an interest in the Parkmont Corporation has not been completed. Mr. Hettleman has been requested on two occasions to delineate a definite exploration program; no definite exploration program has been forthcoming from these requests.

The Homestake mine appears to have definate copper possibilities if competent management can be secured to operate the property. If a definite exploration program is submitted, or the Parkmont Corporation submits a production loan application showing measured ore reserves, a detailed field examination would be warranted.

STATUS OF APPLICATION

K. Hettleman and Sons, Inc., Baltimore, Maryland, represented by William Hettleman contemplated the purchase of a minority stock interest in the Parkmont Corporation, owners of the Homestake and Morning Star mines, Park County, Montana. William Hettleman, acting as agent for the Parkmont Corporation submitted an exploration loan application for the amount of $100,000 on the Homestake and Morning Star properties. This application is poorly prepared, delineating no definite exploration program.

The application was reviewed by the Copper Branch of the DMA and referred to the field team for further study. The Copper

Branch Office in its instructions to the field team stated Mr. Hettleman called at the Copper Branch Office on June 25, and was advised as to the necessity of delineating a definite project with supporting data. Mr. Hettleman stated at this time that he would authorize the Anaconda Copper Company to give the DMA any information they might have on the properties.

Verne C. Fryklund, U.S.G.S., wrote William Hettleman on July 10, 1951, requesting that he designate some person to show the properties to the DMA and discuss an exploration program, its cost, and a possible contract. In answer to this letter Mr. Hettleman replied on July 23, 1951, that arrangements with the majority stockholders (Parkmont Corporation) have not been concluded.

I visited the Cooke City area, Park County, Montana, June 26 to August 1 to examine the Glengarry mine and the Parkmont properties if arrangement could be made. I called Spokane July 26 to see if William Hettleman had answered Verne C. Fryklund's letter of July 10. I was told that no reply had yet been received, but if one was received in the next few days, I would be notified at Cooke City. No notification was forthcoming.

I contacted Mr. Wade, Cooke City, Montana, watchman for the Parkmont Corporation. He knew nothing of the DMA application, and very little about the properties; however, he agreed to show the properties to me. (A short description of the Homestake and Morning Star mines is contained at the end of this memorandum). Mr. Wade contacted Mr. Charles Goddard, geologist for the Anaconda Mining Company, who has done work for the Parkmont Corporation as a consultant. An appointment was made to discuss the Parkmont properties with Mr. Goddard.

On August 6, 1951, I stopped in Butte, Montana, to discuss the applicant's application with Mr. Goddard. Mr. Goddard had recently been in contact with Mr. Anthony Romano, one of the five largest stockholders in the Parkmont Corporation. Mr. Goddard stated that the Parkmont Corporation was in financial difficulty. A machinery company was to foreclose on the property if the company could not raise $7,000 in the next week. He also stated that he thought that the Parkmont-Hettleman deal was off. Evidently the Parkmont Corporation was going to pay off some of its more pressing debts and carry out an exploration program by selling a minority stock interest in the company to K. Hettleman and Sons, Inc.

Mr. Goddard was of the opinion that the Homestake mine had enough ore reserves blocked out to justify a production loan. He felt that an exploration loan was not the type of loan in which the applicant was interested. Mr. Hettleman's application seems to bear this out. Most of the items listed in Form MF-103-23 (Requirements

and cost of the project) are for an actual mining and milling operation. Mr. Goddard requested that blanks for a production loan application be sent to him to be given to Mr. Romano. If the Parkmont Corporation's more pressing financial debts can be met, it is likely that a production loan application will be filed on the Homestake property. Mr. Goddard was of the opinion that the Parkmont Corporation did not have the money at this time to develop the Morning Star mine.

Mr. Hettleman wrote on August 23 that negotiation between the Parkmont Corporation and K. Hettleman and Sons had not yet been completed pending clarification of titles and other sundry matters.

Inasmuch as no word has been received from William Hettleman that the Parkmont-K. Hettleman and Sons, Inc. transaction has been completed and no definite exploration program delineated, it is recommended that no action be taken on the application at this time.

HOMESTAKE MINE

The Homestake mine is along the crest and northeast slope of Henderson Mountain in sec. 11, T. 9S., R. 14 E., M.P.M., New World (unorganized) mining district, Park County, Montana.

A roof pendant of Gros Ventre (Cambrian) limestone is enclosed in Teritary monzonite porphry. The limestone has been highly altered along the contact with the monzonite porphry and mineralized along a complex network of fractures. The ore minerals are chalcopyrite, auriferous pyrite, and minor amounts of secondary copper minerals.

The deposit has been prospected by several drifts and a raise driven in the ore zone. Actual mining operations were carried out by the open pit method. Mr. Goddard has the results of sampling carried out in some of the exploration drifts. If a production loan application is made, the results of the sampling will be submitted with the application.

The company has a 100-150 ton combined gravity-flotation type mill, which is in need of some changes and repair. The mill is located 2 miles from the mine in the valley of the Clarks Fork of the Yellowstone River.

Mining operations can be carried on for only four months a year due to the heavy snow fall and inaccessibility of the mine. The mill is so located that milling operations can be carried on during the full year by stockpiling enough ore during the summer months to run through the winter.

If a definite exploration program is submitted or a production loan application showing measured ore reserves is made, it is recommended that a detailed field examination of the Homestake mine be made. The property appears to have definite copper possibilities if competent

management can be secured to operate it.

MORNING STAR MINE

The Morning Star mine is in sec. 23, T. 9 S., R. 14 E., M.P.M. New World (unorganized) mining district, Park County, Montana.

The workings in which the vein is exposed are inaccessible (July 1950). Lovering describes the vein as occuring in the Bighorn dolomite (Ordovician), being nearly a vertical seam from 2 to 4 feet wide striking N. 20° W. The material in the upper portion of the vein is strongly oxidized and consists of cerusite and anglesite. 1/

The only accessible working is an adit containing a 50 foot vertical winze. The adit and winze were driven to extract a small pipe of rich lead-silver ore.

1/ Lovering, T. S., The New World or Cooke City Mining District, Park County, Montana, U.S.G.S. Bull. 811, pp. 73-74.

UNITED STATES
DEPARTMENT OF THE INTERIOR
GEOLOGICAL SURVEY

No. 167 Sprague Street
Spokane 4, Washington

August 24, 1951

Memorandum

To: [illegible]

From: [illegible], Geologist, [illegible]

Subject: Fairmont Corporation, Montana and [illegible] Mines Application No. [illegible]

[illegible] examiner report [illegible] that the exploration [illegible] application of the Fairmont Corporation on the Comstock and [illegible] other claims, Park County, Montana, be transferred to the Inactive file. The application in the amount of $[illegible] was submitted by William Hettleman for the Fairmont Corporation. The agreement by which A. Hettleman and Sons, Inc., represented by William Hettleman, would acquire an interest in the Fairmont Corporation has not been completed. Mr. Hettleman has been requested on two occasions to delineate a definite exploration program but no definite exploration program has been forthcoming from these requests.

The Comstock mine appears to have indicated copper possibilities if economical mining methods can be worked to operate the property. If a definite exploration program is submitted, or the Fairmont Corporation [illegible] production [illegible] collection growth measured ore reserves, a detailed field examination would be warranted.

[illegible]

A [illegible], Inc., Baltimore, Maryland, representing [illegible] consolidated [illegible] of a majority [illegible] interest in the Fairmont Corporation, owners of the Comstock [illegible] Park County, Montana. William Hettleman, acting as [illegible] for the Fairmont Corporation [illegible] on the Comstock and [illegible] the [illegible] poorly prospected, [illegible] exploration [illegible].

The application was reviewed by a copper [illegible] of the [illegible] Corporation staff. The copper

[illegible] in its instructions to the field team stated Mr. Settleman called at the Copper Branch Office on June 28, and was advised as to the necessity of delineating a definite project with supporting data. Mr. Settleman stated at this time that he would authorize the Anaconda Co. Mining Company to give them any information they might have on the properties.

Verne E. Grybland, [illegible], wrote William Settleman on July 1, 1951, requesting that he designate some person to show the properties to the [illegible] and discuss an exploration program, the cost, and a possible contract. In answer to this letter Mr. Settleman replied on July 23, 1951, that arrangements with the majority stockholders (Parkmont Corporation) were not been concluded.

I visited the Cooke City area, Park County, Montana, June 20 to [illegible] I to examine the Glengarry mine and the Parkmont properties if arrangement could be made. I called Spokane July 23 to see if William Settleman had answered Verne E. Grybland's letter of July 1. I was told that no reply had yet been received, but if one was received in the next few days, I could be notified at Cooke City. No notification was forthcoming.

I contacted Mr. [illegible], Cooke City, Montana, president for the Parkmont Corporation. He knew nothing of the [illegible] application, and very little about the properties; however, he agreed to show the properties to me. (A short description of the Homestake and Morning Star mine is contained at the end of this memorandum). Mr. [illegible] contacted Mr. Charles Goddard, geologist for the Anaconda Mining Company, who has done work for the Parkmont Corporation as a consultant. An appointment was made to discuss the Parkmont properties with Mr. Goddard.

On August 6, 1951, I stopped in Butte, Montana, to discuss the applicant's application with Mr. Goddard. Mr. Goddard had recently been in contact with Mr. Anthony Barmo, one of the five largest stockholders in the Parkmont Corporation. Mr. Goddard stated that the Parkmont Corporation was in financial difficulty. A creditory company was to foreclose on the property if the company could not raise $[illegible],000 in the next week. He also stated that he thought that the Parkmont-Settleman deal was off. Evidently the Parkmont Corporation was going to pay off some of its more pressing debts and carry out an exploration program by selling a minority stock interest in the company to Mr. Settleman and [illegible], Inc.

Mr. Goddard was of the opinion that the Homestake mine had enough ore reserves [illegible] to justify a production [illegible]. He felt that an exploration [illegible] was not the type of lease in which the applicant was interested. Mr. Settleman's application seems to bear this out. [illegible] of the leases listed in Form [illegible]-100-23 (Requirements

and cost of the project) are far an actual mining and milling operation. Mr. Goddard requested that blanks for a production loan application be sent to him to be given to Mr. Aumann. If the Parkmont Corporation's more pressing financial debts can be met, it is likely that a production loan application will be filed on the Homestake property. Mr. Goddard was of the opinion that the Parkmont Corporation did not have the money at this time to develop the Morning Star mine.

Mr. Gottlieman wrote on August 23 that negotiation between the Parkmont Corporation and K. Gottlieman and Sons had not yet been completed pending clarification of titles and other sundry matters.

Inasmuch as no word has been received from William Gottlieman that the Parkmont-K. Gottlieman and Sons, Inc. transaction has been completed and no definite exploration program delineated, it is recommended that no action be taken on the application at this time.

Description of Mine

The Homestake mine is along the crest and northeast slope of Henderson Mountain in sec. 11, T. 9S., R. 14 E., P.M.M., New World (unorganized) mining district, Park County, Montana.

A roof pendant of Cross Ventre (Cambrian) limestone is enclosed in Tertiary monzonite porphyry. The limestone has been highly altered along the contact with the monzonite porphyry and mineralized along a complex network of fractures. The ore minerals are chalcopyrite, auriferous pyrite, and minor amounts of secondary copper minerals.

The deposit has been prospected by several drifts and a raise driven in the ore zone. Actual mining operations were carried out by the open pit method. Mr. Goddard has the results of sampling carried out in some of the exploration drifts. If a production loan application is made, the results of the sampling will be submitted with the application.

The company has a 100-150 ton combined gravity-flotation type mill, which is in need of some changes and repair. The mill is located 2 miles from the mine in the valley of the Clarks Fork of the Yellowstone River.

Mining operations can be carried on for only four months a year due to the heavy snow fall and inaccessibility of the mine. The mill is so located that milling operations can be carried on during the full year by stockpiling enough ore during the summer months to run through the winter.

If a definite exploration program is submitted or a production loan application showing measured ore reserves is made, it is recommended that a detailed field examination of the Homestake mine be made. The property appears to have definite copper possibilities if competent

management [illegible] swamped to operate it.

[illegible]

The [illegible] mine is in sec. 23, T. 6 S., R. 14 W., [illegible] New York (unorganized) mining district, Park County, Montana.

The workings in which the vein is exposed are inaccessible (July 1950). Lovering described the vein as occurring in the Bighorn dolomite (Ordovician), being nearly a vertical seam from 2 to 4 feet wide striking N. 20° W. The material in the upper portion of the vein is strongly oxidized and consists of cerussite and anglesite. 1/

The only accessible workings is an adit containing a 50 foot vertical winze. The adit and winze were driven to extract a small [illegible] rich lead-silver ore.

1/ Lovering, T. S., The New York or Cooke City mining district, Park County, Montana, U.S. G.S. Bull. 811, pp. 73-74.

FILE COPY
SURNAME:

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

JUL 3 1951

Re: Docket No. DMA 1483X

Parkmont Corporation
55 East Washington, Room 624
Chicago 2, Illinois

Attention: Mr. William Hettleman

Dear Mr. Hettleman:

This is to inform you that your application for aid for an exploration project has been referred to the field team for further study. You should hear shortly from Mr. A. E. Weissenborn, Executive Officer, DMA Field Team, Region II, South 157 Howard Street, Spokane, Washington.

Regarding the conversation held in the office of the Copper Branch with you, it would be advisable for you to consult directly with Mr. Weissenborn in working out an exploration project for your property. By doing this you will greatly expedite your application.

Very truly yours,

Tom Lyon

Tom Lyon, Director
Supply Division

Copy to: Executive Officer, DMA Field Team (2)
Executive Secretary
Administrator's Reading File
J. B . Gowen
Coordinating Committee
C. J. Johnson
D. MacLaren
Files

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON, D.C.

JUL 3 1951

Mr. A. E. Weissenborn, Executive Officer
DMA Field Team, Region II
~~South~~157 Howard Street
Spokane, Washington

Dear Sir:

We attach "Review of Application for Exploration Assistance" on:

Docket No. DMA 1483 X

Commodity Copper

Applicant Parkmont Corporation, 55 East Washington, Room 624
Chicago 2, Illinois

Please expedite the consideration of this application with particular reference to the points noted in the attached "Review."

Very truly yours,

Tom Lyon

Tom Lyon, Chairman
Coordinating Committee

Lowell B. Moon
For Bureau of Mines

Edwin T. McKnight
For Geological Survey

6/5/51

Defense Minerals Administration

Review of Application for Exploration Assistance

Docket No. 14834

Commodity COPPER

Total Amount $100,000.00

Govt. Participation $50,000.00

1. Name and Address of Applicant PARKMONT CORPORATION
c/o William Hettleman, 55 East Washington, Rm 624 Chicago 2, Ill

2. Location of Property T9S, Sec. 10 & 11 R14E, New World Mining District, Park County, Montana

3. Mineral or metal COPPER Is it listed in Section 9 of MO-5? YES

If not, application will be rejected.

4. Geologic probability of discovery—based on data in application (question #16, 17, 18, 20 and 22)*

Mines or Survey reports, etc., do you rate chances:

a) Good

b) Poor

c) None

d) Don't know—needs field examination ✓

e) Is there an alternative and favorable project?
(If so, attach an explanation)

5. Is the applicant's right to the property clearly stated? YES - OWNER
(question 5, 6, 7)* by virtue of conditional sales contract

6. If applicant is a lessee, is a copy of the lease attached? NO

Does the lease have sufficient time to run to cover a future

productive period? —

*question numbers are those of MF-103

7. Are subordination agreements necessary? No

a) MF-201? —

b) MF-202 —

8. From the data presented, does the proposed project appear feasible from the point of view of:

a) Available manpower YES

b) Equipment and supplies YES
(Question 14 plus general knowledge of availability)*

c) Accessibility (question 12)* YES

d) Water (question 13)* YES

e) Power (question 13)* YES

Is a field check needed on any of these points? No

9. Does the experience of the applicant appear to be adequate to assure that he can properly conduct the proposed project? (question 4)*

PROBABLY

Is a field check needed on this point? No

10. Exhibit A. (questions 21 and 22)*

a) Is the project adequately described? No

If not, are there sufficient data given so that you can describe the project? No - If so, attach a draft.

b) Is there an adequate map or sketch of the proposed work? No

c) Is the proposed work "exploration" under the definition of Section 8, MO-5? YES, some of it

If not, what part of it is?

Is this part a worthwhile exploration project? —

d) Are the cost estimates detailed? No

Can they be summarized, as on page 2 of Procedural Instruction 5-A, from the available data? No If so, attach a draft.

e) Are the cost estimates reasonable? —

f) Should more information be requested from applicant? YES

g) Is a field examination necessary to complete Exhibit A? YES

11. Exhibit B (question 23-d)*

a) Is it applicable? YES

b) If so, are sufficient data furnished? No If so, attach a draft.

c) Is a field check needed? YES

12. Exhibit C (question 23-e, f and g)*

a) Is it applicable? & APPLICABLE - CAN'T TELL WHETHER f & g ARE

b) Sufficient data? No If so, attach a draft.

c) Are rents and charges reasonable? —

d) Is a field check needed? YES

13. Exhibit D (question 23-a, b)*

a) Are there sufficient data? No

b) Is the schedule adequate for the work proposed? No PROJECT OR SCHEDUAL

c) Is the schedule excessive for the work proposed? "

d) Are the proposed wages and salaries reasonable? QUOTES NO SALARIES

e) Is a field check needed? YES.

14. Exhibit E (question 23-c)*

a) Is it applicable? YES

b) Sufficient data? NO.

c) Reasonable? CAN'T JUDGE

d) Field check needed? YES

15. In your judgment, can the proposed work be done in the proposed time? DOES NOT OUTLINE PROJECT OR STATE ANY TIME.

(All exploration must be completed within two years)

16. If field examination is not needed, attach your recommendation.

17. If field examination is needed, do you have any special instructions for the field team not indicated by your answers to the foregoing question? Check the necessity of 4 trucks. Obtain some assay results from his workings. Complete exhibits with applicant

Mr. Hettleman called at Copper Branch office personally June 25 and was advised as to necessity of delineating a definite project with supporting data. Mr. H also will authorize the Anaconda Company to give any information they may have on the property.

Reviewed by: J. P. Gowan

D. R. MacDonald

Date 6/28/51

97692

EXHIBIT B (23-d)

BUILDING OF CAMP SITE $11,000.00

EXHIBIT C (23 e f + g)

e. 4 trucks @ 3,000 $12,000.00

f. DOES NOT STATE WHETHER HE WILL CONTRACT THE DRILLING.

g. DOES NOT STATE.

EXHIBIT E (23-c)

REPAIRS TO MACHINERY, REPLACEMENTS, ETC. $5,000.00

6/5/51

Defense Minerals Administration

Review of Application for Exploration Assistance

Docket No. 14834

Commodity COPPER

Total Amount $100,000.00

Govt. Participation $50,000.00

1. Name and Address of Applicant PARKMONT CORPORATION
c/o William Hettleman, 55 East Washington, Rm 624 Chicago 2, Ill.

2. Location of Property T9S Sec. 10 & 11 R14E New World Mining District
Park County, Montana

3. Mineral or metal COPPER Is it listed in Section 9 of MO-5? YES

If not, application will be rejected.

4. Geologic probability of discovery—based on data in application (question #16, 17, 18, 20 and 22)*

Mines or Survey reports, etc., do you rate chances:

a) Good ✓

b) Poor

c) None

d) Don't know—needs field examination ✓

e) Is there an alternative and favorable project?
(If so, attach an explanation)

5. Is the applicant's right to the property clearly stated? YES - OWNER
(question 5, 6, 7)*

6. If applicant is a lessee, is a copy of the lease attached? —

Does the lease have sufficient time to run to cover a future

productive period? —

*question numbers are those of MF-103

7. Are subordination agreements necessary? No

a) MF-201? —

b) MF-202 —

8. From the data presented, does the proposed project appear feasible from the point of view of:

a) Available manpower YES

b) Equipment and supplies YES.
(Question 14 plus general knowledge of availability)*

c) Accessibility (question 12)* YES

d) Water (question 13)* YES

e) Power (question 13)* YES

Is a field check needed on any of these points? No

9. Does the experience of the applicant appear to be adequate to assure that he can properly conduct the proposed project? (question 4)*

PROBABLY

Is a field check needed on this point? No

10. Exhibit A. (questions 21 and 22)*

a) Is the project adequately described? No

If not, are there sufficient data given so that you can describe the project? No [illegible] If so, attach a draft.

b) Is there an adequate map or sketch of the proposed work? No

c) Is the proposed work "exploration" under the definition of Section 8, MO-5? YES, Some of it

If not, what part of it is?

Is this part a worthwhile exploration project? —

d) Are the cost estimates detailed? No

Can they be summarized, as on page 2 of Procedural Instruction 5-A, from the available data? No If so, attach a draft.

e) Are the cost estimates reasonable? —

f) Should more information be requested from applicant? YES

g) Is a field examination necessary to complete Exhibit A? YES

11. Exhibit B (question 23-d)*

a) Is it applicable? YES

b) If so, are sufficient data furnished? No If so, attach a draft.

c) Is a field check needed? YES

12. Exhibit C (question 23-e, f and g)*

a) Is it applicable? & APPLICABLE - CAN'T TELL WHETHER f & g ARE

b) Sufficient data? No If so, attach a draft.

c) Are rents and charges reasonable? —

d) Is a field check needed? YES

13. Exhibit D (question 23-a, b)*

a) Are there sufficient data? No

b) Is the schedule adequate for the work proposed? No PROJECT OR SCHEDULE

c) Is the schedule excessive for the work proposed?

d) Are the proposed wages and salaries reasonable? QUOTES NO SALARIES

e) Is a field check needed? YES

14. Exhibit E (question 23-c)*

a) Is it applicable? YES

b) Sufficient data? No.

c) Reasonable? CAN'T JUDGE

d) Field check needed? YES

15. In your judgment, can the proposed work be done in the proposed time? DOES NOT OUTLINE PROJECT OR STATE ANY TIME.

(All exploration must be completed within two years)

16. If field examination is not needed, attach your recommendation.

17. If field examination is needed, do you have any special instructions for the field team not indicated by your answers to the foregoing question? Check the necessity of 4 trucks. Obtain some assay results from his workings. Complete exhibits with applicant.

Mr. Hettleman called at Copper Branch office personally June 25 and was advised as to necessity of delineating a definite project with supporting data. Mr. H also will authorize the Anaconda Company to give any information they may have on the property.

Reviewed by: J B Gowen

D R Macharen

Date 6/28/51

97692

EXHIBIT B (23-d)

BUILDING OF CAMP SITE $11,000.00

EXHIBIT C (23 e f + g)

e. 4 trucks @ 3,000 $12,000.00

f DOES NOT STATE WHETHER HE WILL CONTRACT THE DRILLING.

g. DOES NOT STATE

EXHIBIT E (23-c)

REPAIRS TO MACHINERY, REPLACEMENTS, ETC. $5,000.00

TELEPHONES, GILMOR 6535-653

CABLE ADDRESS "HETTLESON"

K. HETTLEMAN & SONS, INC.
ESTABLISHED - 1904
DEALERS · BROKERS
SCRAP - METALS - NEW
BUSH AND HAMBURG STS. BALTIMORE-30 MARYLAND

MIDDLE WEST REPRESENTATIVE
WILLIAM HETTLEMAN
7400 CHAPPEL AVE.
CHICAGO 49, ILL.
PHONE, HYDE PARK 8165

Mr Gowen

June 23, 1951

Defense Metals Administration
RECEIVED
JUN 26 1951
LANDON F. STROBEL
Executive Secretary

Mr. J. B. Gowen
Chief, Copper Branch
Defense Metals Administration
Washington, D. C.

Dear Mr. Gowen: Re: D.M.A.- 1483X
Exploration Loan - Homestake
and Morning Star Claims

Mr. Strobel advised me on June 14th, that you were handling the above entitled application. I plan to be in Washington on Monday or Tuesday, the 25th or 26th, and would appreciate it very much if you could see me about it when I call at your office.

Very truly yours,

William Hettleman

WILLIAM HETTLEMAN

WH/eb

NATIONAL ASSOCIATION OF WASTE MATERIAL WAREHOUSE
MEMBER
ORGANIZED MAY 14, 1913

FILE COPY
SURNAME:

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

June 14, 1951

Mr. William Hettleman
Parkmont Corporation
55 East Washington
Room 624
Chicago 2, Illinois

Subject: DMA-1483X
Re: Exploration Loan
Homestake, Morning
Star claims

My dear Mr. Hettleman:

Receipt is acknowledged of your application and attachments of May 31, 1951 for an exploration loan under the Defense Production Act of 1950.

The application was assigned Docket Number DMA-1483X and was referred to Mr. J. B. Gowen, Chief, Copper Branch on June 6, 1951.

In any future correspondence relating to your application, kindly refer to DMA-1483X.

Sincerely yours,

LANDON F. STROBEL

Landon F. Strobel
Executive Secretary

LFSTROBEL:js
cc: Strobel-2
Files
Gowen
Lyon

Lmd 1483X

TELEPHONES, GILMOR 6535-653

CABLE ADDRESS "HETTLESON"

Vs Bureau of Mines Rpt

K. HETTLEMAN & SONS, INC.

ESTABLISHED - 1904

·DEALERS · BROKERS·

SCRAP - METALS - NEW

BUSH AND HAMBURG STS. BALTIMORE-30 MARYLAND

MIDDLE WEST REPRESENTATIVE
WILLIAM HETTLEMAN
7400 CHAPPEL AVE.
CHICAGO 49, ILL.

PHONE, HYDE PARK 8165

DEPARTMENT OF THE INTERIOR
Defense Minerals Administration
RECEIVED
JUN 1 - 1951
LANDON F. STROBEL
Executive Secretary

Postmarked May 31-1951 - (Midnight)

May 31, 1951

Defense Minerals Administration
Department of the Interior
Washington, D.C.

Dear Sir:

On April 16, 1951, I addressed a letter to your office, requesting that copies of Forms MF-103 and MF-200 be sent to my office here. Having received no reply, I wired the Regional Manager of the Bureau of Mines at Pittsburgh last Friday, May 25th, requesting him to send me copies, inasmuch as he had been kind enough to send me copies of Bureau of Mines Information Circular No. 7546, pp. 41, 43, 45 of which are referred to in the attached MF-103. He evidently transmitted my wire and request therein to College Park, Maryland. Mr. McHenry Mosier, Executive Officer, acknowledged the receipt of this wire May 28th, and enclosed the forms requested with his letter. These have just been received by me. The time is so short before the expiration time tonight for mailing these forms, that it will not be possible to fill out completely, fully, and accurately, Form MF-103. I am, nevertheless, sending both it and Form MF-100 in quadruplicate so that these forms will have serialization.

I hope to be able to visit Washington in person this coming week to review this situation, and can, if permitted, file an amended copy in accordance with your wishes.

I became interested in the subject matter of this application about the time I asked for forms on April 16 because the two principal stockholders consulted me about a re-organization of the company, which has been seriously hampered in its progress for lack of funds, very substantial sums running into several hundred thousand dollars having been spent since 1947 in the erection of a concentrator, equipment, other development work, and explorations. We would consider matching a Government loan of $50,000.00 to churn-drill the entire area involved in approximately 20 patented claims in the New World Mining District, Park County, Montana, and for other development and exploration work as indicated in the enclosed Form MF-103.

Respectfully yours,

William Hettleman

WILLIAM HETTLEMAN

FOUR COPIES OF MF-100 DETACHED AND SENT
TO MR. SPEAKER FOR SERIALIZATION - 6/6/51- BL

WH/eb

cc. Mr.McHenry Mosier
College Park, Md.

NATIONAL ASSOCIATION OF WASTE MATERIAL DEALERS
MEMBER
ORGANIZED MAR 14 1913

Form MF-103
(April 1951)

U. S. DEPARTMENT OF THE INTERIOR

DEFENSE MINERALS ADMINISTRATION

Budget Bureau No. 42-R1035.
Approval expires 6-30-51.

APPLICATION FOR AID FOR AN EXPLORATION PROJECT PURSUANT TO MINERAL ORDER 5, UNDER DEFENSE PRODUCTION ACT OF 1950

DO NOT FILL IN THIS BLOCK

Docket No. DMA 14831

Date received 6-1-51

Participation

PARKMONT CORPORATION
c/o William Hettlesman
55 East Washington, Rm. 624
Chicago 2, Illinois

Name and address of applicant

Date May 31, 1951

FILL IN THIS BLOCK

Date of application May 31, 1951

Estimated cost $100,000.00

Mineral or metal Copper, Lead and Zinc

Percentage of Government participation 50%

Location of mine Homestake and Morning Star claims, New World Mining District, Park Co., Montana

Date of filing MF-100 May 31, 1951

DMA Docket Number, if available

INSTRUCTIONS

Read Mineral Order 5, Regulations Governing Government Aid in Defense Projects, before completing this application. Submit four signed copies of the application to Defense Minerals Administration, Department of the Interior, Washington 25, D. C., or to the nearest field executive officer thereof, with your name and address on each sheet of the application and all accompanying papers. If any question is inapplicable, or if you cannot answer it, so state on the form. Where the space provided for answer is insufficient, answer on a separate sheet, annex it to the application form, and refer to it in space for answer. If the application is approved, you will be presented with an exploration project contract on Form MF-200, for your signature.

THE APPLICANT

*1. Is applicant an individual, partnership, or corporation? Corporation
*2. If a partnership, state names and addresses of partners. Inapplicable
*3. If a corporation, state names and addresses of officers, directors, and five largest stockholders.
*4. Describe the mining and general business experience of (*a*) the applicant, and (*b*) the person or persons who will manage the project.
*5. Are you the owner or the lessee of the property?
6. If owner, state what claims, liens, or encumbrances, if any, are against the property.
7. If lessee, attach a copy of the lease and state if it is in good standing.

NOTE.—It will be necessary to procure and attach to the exploration project contract agreements of claimants, lienors, encumbrances and lessors subordinating their interests in the property to the interest of the Government under the contract.

8. Furnish current financial statement, showing assets and liabilities, and a profit and loss statement.
9. How much money is applicant prepared to invest in proposed project? Is it sufficient to pay your part of the cost of the project as detailed in question 23 of this application form, in accordance with the regulations on Government participation (Section 9 of Mineral Order 5)?

*If you have already answered these questions on MF-100, you are not required to answer the questions for this application.

16—64067-1

THE PROPERTY

10. (*a*) Give a description of the real property that will be in any way involved in the exploration project, including any existing mine or operating property.
    (*b*) Give the legal description of the exact parcel, plot, or area upon which the exploration is to be conducted.

    NOTE.—If both areas are the same, so state. The only obligation to repay the Government is from the net earnings from any commercial discovery made in the area specified in (*b*) above in which the exploration is to be conducted, and the expenditure of funds which may be charged as costs of the project must be limited to that area or to work necessary to perform the exploration in that area.

*11. State the present and former names of the property, if any.

*12. State, in detail, the location of the property with reference to towns, railroads, roads, shipping points, including distances and directions and kinds and conditions of roads.

*13. State source and quantity of water available for operations and its sufficiency at all seasons. State amount of power to be used, rate per hour or other cost, and source.

*14. Describe any existing useable facilities, equipment, buildings, or structure now on the property that will be devoted to the exploration work.

15. State in detail how the ore could be shipped and how and where milled.

*16. History:
    (*a*) Give a statement, as complete as possible, of previous exploration, development, operation, and production of property, with reasons for any past suspensions of operations.
    (*b*) State briefly the known history and production of adjoining and neighboring properties.
    (*c*) Furnish any available (private) reports that may apply to this application, including results of mine examinations, recommended exploration and development, and metallurgical investigations.

*17. Production:
    (*a*) If mine is in production, furnish the following information:

	Tons per day	*Grade or analysis*	*Cost per ton*	*Net value per ton*
(1) Mining	400		$0.92	
(2) Milling	200		1.70	
(3) Shipped or sold	Due to exhaustion of capital, contract price		0.65	$18 to $8

*18. Ore or mineral reserves: (If property is or has been operating.)
    (*a*) Describe the ore or mineral deposits briefly. See Bend Info. Circular 7546, pp. 35-37, 41, 42, 43, 44, 45
    (*b*) Submit available maps and assay data. " " " " "
    (*c*) Give estimated tonnage and grade of each class of ore reserves. Around 6 million tons on the 20 patented claims of 1-1.5% copper.

19. State any conditions or circumstances regarding the property not sufficiently brought out by the foregoing questions. Supplementary memorandum following personal conference at Washington, D.C.

THE EXPLORATION

20. For what mineral or minerals and for what types of deposits and ores will the exploration be conducted? Copper, Lead & Zinc
21. Describe briefly, but concisely, the proposed work and the estimated time required to complete it. Churn drilling - 2 hos. each, 2 successive yrs

    NOTE.—The Government will not participate in a project that will require more than 2 years to complete.

22. Furnish statement of the geological basis of the project with particular emphasis on factors leading the operator to expect the finding of commercial ore bodies. This statement should be accompanied by supporting maps such as geological maps, maps of the proposed openings and assay maps, sample lists, and other pertinent data.

THE REQUIREMENTS AND COSTS

23. Tabulate in the form of an itemized statement with a sum for each item the estimated requirements and costs of the project so that the total will give the estimated cost of the project in which the Government will participate, as follows:
    (*a*) Labor, by numbers and classes (miners, muckers, millmen, etc.), with wages of each.
    (*b*) Supervisors, by numbers and positions, with salaries of each.
    (*c*) Cost of necessary repairs to existing facilities, structures, and buildings.
    (*d*) Cost of necessary installation or construction of additional facilities, structures, and buildings.
    (*e*) Cost of items of equipment, not now owned by the applicant which must be purchased for operations at a cost of $50 or more each.
    (*f*) Cost of rental for equipment which the operator proposes to rent.
    (*g*) Rental value of items of equipment which the operator now owns and which will be devoted to the work.
    (*h*) Cost of materials and supplies, including items of equipment costing less than $50 each.
    (*i*) Cost of power, water, utilities, and any other items not provided for above.

24. Furnish a time schedule of the project, stated in terms of months after project is approved, showing progress expected to be accomplished and the money expected to be spent.

CERTIFICATION

The undersigned company, and the official executing this certification on its behalf, hereby certify that the information contained in this form and accompanying papers is correct and complete to the best of their knowledge and belief.

PARKIOT CORPORATION
(Name of company)

By George T Rannalf
(Signature of authorized official)

May 31, 1951
(Date)

President
(Title)

Title 18, U. S. Code (Crimes), Section 1001, makes it a criminal offense to make a willfully false statement or representation to any department or agency of the United States as to any matter within its jurisdiction.

*Same as footnote on page 1.

PARMONT CORPORATION
c/o Wm. Hettleman
55 E. Washington, Rm. 624
Chicago 2, Illinois

FORM MF-103

The Applicant

(3). Names and addresses of officers, directors, and 5 largest stockholders:
President - George T. Roumell, 14101-3rd Ave., Detroit, Mich.
Vice-Pres & Treas. - Roy C. Way, 25 Hanover St., Pleasant Ridge, Mich.
Secretary - N. M. Coursolle, 1020 Rand Tower, Minneapolis, Minn.

The above are also the three Directors.
The five largest stockholders are:
Mr. George T. Roumell, 14101-3rd Ave., Detroit, Mich.
Mr. Anthony Romano, 53 W. Jackson Blvd., Chicago, Ill.
Mr. N. M. Coursolle, 1020 Rand Tower, Minneapolis, Minn.
Mr. Oscar S. McCormick, c/o Johnson-Winston Co., Pickstown, S.D.
Mr. Roy C. Way, 25 Hanover St., Pleasant Ridge, Mich.

(4). The Parmont Corporation was formed July 1, 1947, under the laws of Montana. Mr. George T. Roumell had acquired the Homestake claim in 1938, and did some exploration work intermittently until he had the concentrator built a few miles therefrom in 1947. He was advised by several geologists and mining engineers. K. Hettleman & Sons, Inc., of Baltimore, Maryland, who have been in the non-ferrous metal business since 1904, and which controls Dixie Metals Company, engaged in the secondary smelting of white metals and the manufacture of solder, babbit and similar white metals, contemplate the purchase of a minority stock interest in the applicant, and, depending on the results of the exploratory work contemplated, may make additional investments in the corporation. Representing their interest and president and General Manager will be William Hettleman, a lawyer of almost 30 years standing, specializing in patent and corporation law, who has also had managerial experience in industry.

(5). Applicant owns about 20 patented claims in Township 9 S., Sections 10 & 11, Range 14 E., of the New World Mining District, Park County, Montana, and leases the mill and equipment therein, and sundry other equipment.

(6). The claims were bought under conditional sales contracts for the aggregate sum of $150,000.00, on which about one-half remains unpaid but not due, except in annual installments over approximately 7 or 8 years.

(7). A copy of the lease of the mill and equipment is not now available, but it is in good standing. Copies of the conditional sales contracts for the purchase of the claims can be prepared and submitted, as can the lease to the mill and equipment just referred to.

(8). Time does not permit the preparation of current financial statements, including Balance Sheet and Profit and Loss Statements. These will be prepared, however, and will be available in the very near future.

(9). Applicant is prepared to invest up to $50,000 of the $100,000 estimated cost of the proposed project. Section 9(a) M.O.5 provides for a Government contribution of 50% in the case of copper, lead, and zinc.

PARKMONT CORPORATION
c/o Wm. Hettleman
55 E. Washington, Rm. 624
Chicago 2, Illinois

The Property

(10-a) Description of real property. Most of the applicant's 20 patented claims surround or are adjacent to the 6 patented and 25 unpatented claims of the McLaren Gold Mines Company in Sections 10 and 11, T. 9S, R. 14 E, which are described fully on pages 43-44, and the applicant's claims, which are immediately involved in the exploration project, and on which there has been considerable development work, are described (Homestake Claim) on pages 41-42, and (Morning Star Claim) on page 45 of the Bureau of Mines Information Circular 7546, published February 1950, prepared by Glenn C. Reed on the Mines and Mineral Deposits (except Fuels) of Park County, Montana.

(10-b) The exploration is to be conducted on the Homestake and Morning Star claims referred to above, and on the applicant's claims known as Young Bonanza and Hudson, covered by patent 10400, Queen of the Valley and Peachtree, covered by patent 8992, and Pine Tree and Mayflower Extension, all of which are contiguous or adjacent, or in the neighborhood and surrounding in a circle the claims of the McLaren Gold Mines Company known as New Year's Gift and Melissa, in T. 9 S., Sections 10 & 11, Range 14 E, in New World Mining District, Park County, Montana.

(11) The claims are known as:

Northern Light	Patent	9571
Mountain Meadow	"	"
Liberty Belle	"	"
Colonel Byrne	"	"
Wisconsin	"	8609
Matteson	"	8618
The Chief Justice	"	8611
Little Judge	"	8612
Peach Tree	"	8992
Garfield	"	8999
Morning Dew	"	8992
Queen of the Valley	"	"
Boulder	"	10400
Great Eastern	"	7546
Young Bonanza	"	10400
Hudson	"	"
Homestake	"	3507
Morning Star	"	
Gold Nugget		
Mayflower Extension		
Pine Tree		

title being formerly held in the name of George T. Roumell, who prospected and purchased them from 1938 to about 1947.

(12) See Information Circular 7546, pages 4, 21, 34-35, 41, and 45.

(13) Ditto. Also page 20 (Table 13) for Power.

(14) Compressors and steam shovels at the mine. At the mill site, are a 3-story concentrator containing machine shop; scale house; powder house; power plant; crushing plant; and conveyor building connecting the crushing plant and the mill. The capital investment of owned and leased property, including the building of a 4-mile road and other developments, exceeds $250,000.00.

(14) Cont'd. Trucks for hauling to the mill and for transportation to the shipping point at Gardiner, Montana, are on contract.

(15) The ore is carried in trucks to the Mill nearby, and the concentrates trucked to Gardiner for transportation by rail to the smelters of Anaconda, or American Smelting & Refining at Butte, Helena, or Great Falls, Montana.

(16, a & b). Time does not permit preparing full statement, but reference has been made to the recent monograph by Glenn C. Reed, and further reference is made to Volume 811 published in 1929 by the U. S. Geological Survey entitled "The New World or Cooke City Mining District, Park County, Montana", by T. S. Lovering, pages 50-51, 62, and index on the Homestake Claim and the Western Metal and Refining Co.

(16 c). On October 18, 1945, the Denver Equipment Company, Ore Testing Division, Denver, Colorado, prepared a 11-page report, together with 18 pages of tables of mineral jig test data on ore Test 1704-W in determining a flotation gravity type of mill. A copy of this report is not now at hand, but is available. Upon information and belief, the Anaconda Copper Co., during the course of its negotiations many years back for the purchase of the Homestake Claim, inspected the adits, now completely inaccessible because of ice, and has in its possession assays from the ore bodies therein, as well as the results of certain tests of samples from the surface area. Mr. Roumell, in fact, built the concentrator upon the recommendation of one of the principal geologists of the Anaconda Copper Co, who, by the way, stated to Mr. William Hettleman, in a long-distance telephone call between them on Saturday, May 26th, 1951, that Reed's observation on page 41 of his monograph, Information Circular 7546, is inaccurate that "owing to particularly unfavorable topography, only a small part of this reserve may be recoverable by open cutting." Mr. Goddard stated that the layer of blocky talus, referred to by Mr. Reed in the paragraph immediately preceding the quotation just made from the monograph, was almost completely removed by steam shoveling, and that he saw no hindrance to the recovery of the reserves referred to, which, incidently, he stated was in excess of 250,000 tons of positive ores, according to his intelligent, scientific guess, without the advantage of churn drill logs. Mr. Goddard also took issue with the assay of gold in the ore bodies, stating that it was in excess of 1/3 ounce per ton. He stated also that the values recoverable at the smelter from a ton of crude ore range from $18.00 to $8.00 per ton.

The Exploration

(22). The reports by Lovering and Reed above referred to cover the geology of the claims which are claims to be particularly explored. McLaren has operated continuously since 1933 adjoining claims very profitably, and has become a factor in copper production in Montana. Applicant's mill and equipment are on a par with McLarens, and the geology, mineralogy, and metallurgy appear to be the same. McLaren had the benefit of Newmont Mining Company's core drilling campaign some years back before expanding their mill facilities. Photostatic copies of net smelter returns of ore mined and milled from Homestake and Morning Star claims on a hit-and-miss basis will be submitted.

The Requirements and Costs

(23). Reed's monograph, Information Circular 7546, pages 17-25, gives complete data. Time does not permit submitting flow-sheet of operations which is being prepared. It will be necessary to purchase four trucks, each costing $3,000.00, which, it is estimated, will reduce the contract cost by almost half, as it has done for McLaren. It will require between $3,000 and $4,000 monthly to purchase oil, bits, powder, chemical reagents, small motors, etc; and will require the expenditure of $5,000 for repairs to machinery, replacements, etc., and about $11,000 will be required for the building of a camp, including large and small bunkhouses for miners, exclusive of the rental cost of the mill and certain other equipment not now owned by the applicant.

(24). Ditto.

Form MF-100
(March 1951)

U. S. DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION

Form approved.
Budget Bureau No. 42-R1026.

GENERAL TECHNICAL DATA
FOR USE UNDER THE
DEFENSE PRODUCTION ACT OF 1950

NOT TO BE FILLED IN BY APPLICANT

Docket No. dma 1483X

Date received MS 2217

71530

PARKMONT CORPORATION
c/o William Hettleman
55 E. Washington St., Rm. 624
Chicago 2, Illinois

Name and address of applicant

Date May 31, 1951

INSTRUCTIONS

This form is to be filed with Defense Minerals Administration, Department of the Interior, Washington 25, D. C. It should be accompanied by appropriate application form when a specific type of Government assistance is requested, in the form of (1) loan, (2) purchase contract, (3) Government guarantee of a private loan, (4) Necessity Certificate pursuant to the provisions of Sec. 124-A (Amortization Deduction) of Internal Revenue Code, 1950, (5) priorities or allocation of mining equipment, and maintenance, repair and operating supplies, and (6) other forms of Government assistance that might arise under the Act. Submit four (4) signed copies of the form and accompanying papers. Name and address should be stamped or typed on each sheet of this form and all accompanying papers. *When a question is inapplicable it should be so stated on the form.* Additional sheets may be attached in answering any questions or in supplying additional information. (IF YOU CANNOT ANSWER A QUESTION, SO STATE.) If a question is answered elsewhere indicate where answered. It is not necessary to answer it again.

GENERAL TECHNICAL DATA

Supply the following information on separate sheets, arranged, numbered, and lettered as indicated:

1. Materials produced:
   (*a*) What are the chief mine, mill, or smelter products? Copper and lead
   (*b*) What are the byproducts, if any? Gold, Silver and Zinc
2. Name(s) and type(s) of mine(s), mill(s), smelter(s), refinery(ies), pit(s), quarry (ies), drilling operation(s). Include old names of property, if any. Show extent of workings, including the following:
   (*a*) Linear feet of shafts.
   (*b*) Linear feet of drifts and crosscuts.
   (*c*) Linear feet of tunnels or adits.
   (*d*) Linear feet of other mine openings (explain briefly).

   Indicate whether mine is flooded or not. Describe any pumping problems. Give size or productive capacity.
3. For each operation listed above supply the following:
   (*a*) Distance and direction from nearest town and shipping point. Gardiner, Mont., is 65 miles west of Cooke City
   (*b*) Mining district. New World Mining District.
   (*c*) Township, Section, Range. 9 S; S.11; R 14 E - 9 S; SS. 10 & 11; R 14 E - 9S; S. 23; R 14E
   (*d*) County, State. Park County, Montana
4. (*a*) State whether or not property is now in operation, and if in operation, by whom operated.
   (*b*) Are you operating this property as:
   - ☐ Owner.
   - ☐ Lessee.
   - ☐ Contractor.
5. Number of years in production _____

   If not in production or operation, estimated date when production will begin _____
6. Experience of operators:

   Describe the mining and general business experience of (*a*) the applicant, and (*b*) the person or persons who manage the project.
7. History:
   (*a*) Give a statement, as complete as possible, of previous exploration, development, operation, and production of property, with reasons for suspension of operation.
   (*b*) State briefly the known history and production of adjoining and neighboring properties.
   (*c*) Furnish any available (private) reports that may apply to this application, including results of mine examinations, recommended exploration and development, and metallurgical investigations.

8. Names and addresses of Officers, Directors, or Partners, and in addition thereto, the five largest stockholders if applicant is a corporation.

Name and Address (a)	Official Title (If officer is also director indicate by "D") (b)	Total of Annual Salary, Commissions, Bonuses, Etc., Received From Applicant and Affiliates During Last Fiscal Year (c)	Estimated Net Worth Outside of Interest in Applicant (d)	Number of Shares Held in Applicant Corporation		Life Insurance Carried for Benefit of Applicant	
				Common (e)	Preferred (f)	Amount (g)	Net Cash Surrender Value After Loans (h)
	Total		x x x x x			x x x x x	x x x x x

If more lines are needed continue on separate sheet.

9. Capital Stock Issues:

For Corporate Applicants

Item	Authorized (a)	Outstanding (b)	Par Value (c)	Number of Shares Outstanding (d)	Dividend Rate Last Paid* (e)
Common stock	$	$	$		
Preferred stock	$	$	$		

*Indicate period covered.

10. Production:

Item	Kind of Product (a)	1948 Total (b)	1949 Total (c)	1950 Total (d)	Present Average Monthly (e)
1. Quantity of product mined or quarried (Short, long, metric tons; barrels; pounds; etc.)	Copper	12,000 S.T.	11,000 S.T.	2,000 S.T.	
2. Quantity of product processed (specify unit of measure and type of process)	"	8,000T. Conc.	733.3 T. Conc.	125 T. Conc.	
3. Quantity and grade of product sold or shipped (specify units of measure)	"	"	"	"	

11. Do you contemplate a change in the present average monthly rate of production? If so, state estimated maximum monthly production and basis of change.

12. Ore or Mineral Reserves:

(a) Describe the ore [illegible] min[illegible] deposit briefly. Accompany the application [illegible] any availa[illegible] report on the geology and ore reserves.

FORM MF-100

16. Exploring - 1 shift

1 working foreman
3 laborers

4

Milling

3 Mill operators
3 Mill Helpers
1 Relief Man
2 Crusher Men
1 Maintenance Engineer
1 Millwright
1 Assayer
1 Handyman
1 Superintendent

14

18

(*b*) If deposit is other than placer:

(1) Submit assay plans and/or sections showing location and size of proved (measured) and probable (indicated) ore or mineral reserve.

(2) State the tonnage (indicate type of ton) and grade of each class of ore reserve, as above, and show how computed. Tabulated total ore reserve as follows:

TOTAL ORE OR MINERAL RESERVES

Ore or Mineral Reserve	Estimated Tons (a)	Metal or Mineral Content Per Ton (Grade) (b)	Gross Value Per Ton (c)	Recoverable Unit Value Per Ton (d)	Estimated Cost of Production Per Ton (e)
Measured (proved)					
Indicated (probable)					

(*c*) If placer:

(1) Give estimated total yardage and average marketable mineral content of each deposit.

(2) Submit map showing location of placer deposit and surrounding area, with all test holes or pits. Submit logs of each hole and test pit with depth and average value of each.

(3) Describe gravel, stating whether fine, medium or coarse; loose, tight, cemented, or frozen, and whether it contains stumps or boulders more than 1 foot in diameter; if so, how large, and in what proportion.

(4) Describe bedrock, giving type (granite, sandstone, shale, etc.) and state whether it is hard or soft, smooth, uneven or rough.

(5) Describe overburden, stating whether loose, tight, or cemented; fine or coarse textured; furnish estimate of average thickness and total amount.

(6) Tabulate the reserves using the form outlined above for ore or mineral reserves.

13. Access Roads:

Give road distances to shipping, supply and residence points, stating kind and condition of roads.

14. Water Supply:

State source and quantity of water available for operations and whether sufficient for all seasons of year.

15. Power:

State amount of power used, rate per hour, and source thereof.

16. Labor:

State number and classes (miners, muckers, millmen, etc.) of men employed during a recent representative payroll period.

17. Equipment and Facilities:

Describe present equipment on the property, including buildings. (State condition.) List major pieces of equipment now owned or controlled and in serviceable condition available for this operation.

18. Are there any particular conditions or circumstances affecting your operations that are not described above? If so, explain.

CERTIFICATION

The undersigned company, and the official executing this certification on its behalf, hereby certify that the information contained in this form and accompanying papers is correct and complete to the best of their knowledge and belief.

PARKMONT CORPORATION
(Name of company)

By George T. Bonnell
(Signature of authorized official)

May 31, 1951
(Date)

President
(Title)

Title 18, U. S. Code (Crimes), Section 1001, makes it a criminal offense to make a willfully false statement or representation to any department or agency of the United States as to any matter within its jurisdiction.

U. S. GOVERNMENT PRINTING OFFICE 16—63792-1

DEPARTMENT OF THE INTERIOR
Defense Minerals Administration
RECEIVED
JUN 1 - 1951
LANDON F. STROBEL
Executive Secretary

Form MF-103
(April 1951)

U. S. DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION

Budget Bureau No. 42-R1035.
Approval expires 6-30-51.

APPLICATION FOR AID FOR AN EXPLORATION PROJECT PURSUANT TO MINERAL ORDER 5, UNDER DEFENSE PRODUCTION ACT OF 1950

DO NOT FILL IN THIS BLOCK

Docket No. dma 1483X

Date received 6-1-51

Participation

PARKMONT CORPORATION
c/o William Hettleman
55 East Washington, Rm. 624
Chicago 2, Illinois

Name and address of applicant

Date May 31, 1951

FILL IN THIS BLOCK

Date of application Msy 31, 1951

Estimated cost $100,000.00

Mineral or metal Copper, Lead and Zinc

Percentage of Government participation 50%

Location of mine Homestake and Morning Star claims, New World Mining District, Park Co., Montana

Date of filing MF-100 May 31, 1951

DMA Docket Number, if available

INSTRUCTIONS

Read Mineral Order 5, Regulations Governing Government Aid in Defense Projects, before completing this application. Submit four signed copies of the application to Defense Minerals Administration, Department of the Interior, Washington 25, D. C., or to the nearest field executive officer thereof, with your name and address on each sheet of the application and all accompanying papers. If any question is inapplicable, or if you cannot answer it, so state on the form. Where the space provided for answer is insufficient, answer on a separate sheet, annex it to the application form, and refer to it in space for answer. If the application is approved, you will be presented with an exploration project contract on Form MF-200, for your signature.

THE APPLICANT

*1. Is applicant an individual, partnership, or corporation? Corporation

*2. If a partnership, state names and addresses of partners. Inapplicable

*3. If a corporation, state names and addresses of officers, directors, and five largest stockholders.

*4. Describe the mining and general business experience of (*a*) the applicant, and (*b*) the person or persons who will manage the project.

*5. Are you the owner or the lessee of the property?

6. If owner, state what claims, liens, or encumbrances, if any, are against the property.

7. If lessee, attach a copy of the lease and state if it is in good standing.

NOTE.—It will be necessary to procure and attach to the exploration project contract agreements of claimants, lienors, encumbrances and lessors subordinating their interests in the property to the interest of the Government under the contract.

8. Furnish current financial statement, showing assets and liabilities, and a profit and loss statement.

9. How much money is applicant prepared to invest in proposed project? Is it sufficient to pay your part of the cost of the project as detailed in question 23 of this application form, in accordance with the regulations on Government participation (Section 9 of Mineral Order 5)?

*If you have already answered these questions on MF-100, you are not required to answer the questions for this application.

16—64067-1

THE PROPERTY

10. (*a*) Give a description of the real property that will be in any way involved in the exploration project, including any existing mine or operating property.
    (*b*) Give the legal description of the exact parcel, plot, or area upon which the exploration is to be conducted.

    NOTE.—If both areas are the same, so state. The only obligation to repay the Government is from the net earnings from any commercial discovery made in the area specified in (*b*) above in which the exploration is to be conducted, and the expenditure of funds which may be charged as costs of the project must be limited to that area or to work necessary to perform the exploration in that area.

*11. State the present and former names of the property, if any.

*12. State, in detail, the location of the property with reference to towns, railroads, roads, shipping points, including distances and directions and kinds and conditions of roads.

*13. State source and quantity of water available for operations and its sufficiency at all seasons. State amount of power to be used, rate per hour or other cost, and source.

*14. Describe any existing useable facilities, equipment, buildings, or structure now on the property that will be devoted to the exploration work.

15. State in detail how the ore could be shipped and how and where milled.

*16. History:
    (*a*) Give a statement, as complete as possible, of previous exploration, development, operation, and production of property, with reasons for any past suspensions of operations.
    (*b*) State briefly the known history and production of adjoining and neighboring properties.
    (*c*) Furnish any available (private) reports that may apply to this application, including results of mine examinations, recommended exploration and development, and metallurgical investigations.

*17. Production:
    (*a*) If mine is in production, furnish the following information:

	Tons per day	*Grade or analysis*	*Cost per ton*	*Net value per ton*
(1) Mining	400		$0.92	
(2) Milling	200		1.70	$18 to $8
(3) Shipped or sold	Due to exhaustion of capital, contract price		0.65	

*18. Ore or mineral reserves: (If property is or has been operating.)
    (*a*) Describe the ore or mineral deposits briefly. See Reed Info. Circular 7546, pp. 35-37, 41, 42, 43, 44, 45
    (*b*) Submit available maps and assay data. " " " " "
    (*c*) Give estimated tonnage and grade of each class of ore reserves. Around 6 million tons on the 20 patented claims of 1-1.5% copper.

19. State any conditions or circumstances regarding the property not sufficiently brought out by the foregoing questions.
Supplementary memorandum following personal conference at Washington, D.C.

THE EXPLORATION

20. For what mineral or minerals and for what types of deposits and ores will the exploration be conducted? Copper, Lead & Zinc

21. Describe briefly, but concisely, the proposed work and the estimated time required to complete it. Churn drilling - 4 mos. each, 2 successive yrs

NOTE.—The Government will not participate in a project that will require more than 2 years to complete.

22. Furnish statement of the geological basis of the project with particular emphasis on factors leading the operator to expect the finding of commercial ore bodies. This statement should be accompanied by supporting maps such as geological maps, maps of the proposed openings and assay maps, sample lists, and other pertinent data.

THE REQUIREMENTS AND COSTS

23. Tabulate in the form of an itemized statement with a sum for each item the estimated requirements and costs of the project so that the total will give the estimated cost of the project in which the Government will participate, as follows:
    (*a*) Labor, by numbers and classes (miners, muckers, millmen, etc.), with wages of each.
    (*b*) Supervisors, by numbers and positions, with salaries of each.
    (*c*) Cost of necessary repairs to existing facilities, structures, and buildings.
    (*d*) Cost of necessary installation or construction of additional facilities, structures, and buildings.
    (*e*) Cost of items of equipment, not now owned by the applicant which must be purchased for operations at a cost of $50 or more each.
    (*f*) Cost of rental for equipment which the operator proposes to rent.
    (*g*) Rental value of items of equipment which the operator now owns and which will be devoted to the work.
    (*h*) Cost of materials and supplies, including items of equipment costing less than $50 each.
    (*i*) Cost of power, water, utilities, and any other items not provided for above.

24. Furnish a time schedule of the project, stated in terms of months after project is approved, showing progress expected to be accomplished and the money expected to be spent.

CERTIFICATION

The undersigned company, and the official executing this certification on its behalf, hereby certify that the information contained in this form and accompanying papers is correct and complete to the best of their knowledge and belief.

PARKMONT CORPORATION
(Name of company)

By George T. Rummell
(Signature of authorized official)

May 31, 1951
(Date)

President
(Title)

Title 18, U. S. Code (Crimes), Section 1001, makes it a criminal offense to make a willfully false statement or representation to any department or agency of the United States as to any matter within its jurisdiction.

*Same as footnote on page 1.

16—64067-1 U. S. GOVERNMENT PRINTING OFFICE

PARKMONT CORPORATION
c/o Wm. Hettleman
55 E. Washington, Rm. 624
Chicago 2, Illinois

FORM MF-103

The Applicant

(3). Names and addresses of officers, directors, and 5 largest stockholders:
President - George T. Roumell, 14101-3rd Ave., Detroit, Mich.
Vice-Pres & Treas. - Roy C. Way, 25 Hanover St., Pleasant Ridge, Mich.
Secretary - N. M. Coursolle, 1020 Rand Tower, Minneapolis, Minn.

The above are also the three Directors.
The five largest stockholders are:
Mr. George T. Roumell, 14101-3rd Ave., Detroit, Mich.
Mr. Anthony Romano, 53 W. Jackson Blvd., Chicago, Ill.
Mr. N. M. Coursolle, 1020 Rand Tower, Minneapolis, Minn.
Mr. Oscar S. McCormick, c/o Johnson-Winston Co., Pickstown, S.D.
Mr. Roy C. Way, 25 Hanover St., Pleasant Ridge, Mich.

(4). The Parkmont Corporation was formed July 1, 1947, under the laws of Montana. Mr. George T. Roumell had acquired the Homestake claim in 1938, and did some exploration work intermittently until he had the concentrator built a few miles therefrom in 1947. He was advised by several geologists and mining engineers. K. Hettleman & Sons, Inc., of Baltimore, Maryland, who have been in the non-ferrous metal business since 1904, and which controls Dixie Metals Company, engaged in the secondary smelting of white metals and the manufacture of solder, babbit and similar white metals, contemplate the purchase of a minority stock interest in the applicant, and, depending on the results of the exploratory work contemplated, may make additional investments in the corporation. Representing their interest and president and General Manager will be William Hettleman, a lawyer of almost 30 years standing, specializing in patent and corporation law, who has also had managerial experience in industry.

(5). Applicant owns about 20 patented claims in Township 9 S., Sections 10 & 11, Range 14 E., of the New World Mining District, Park County, Montana, and leases the mill and equipment therein, and sundry other equipment.

(6). The claims were bought under conditional sales contracts for the aggregate sum of $150,000.00, on which about one-half remains unpaid but not due, except in annual installments over approximately 7 or 8 years.

(7). A copy of the lease of the mill and equipment is not now available, but it is in good standing. Copies of the conditional sales contracts for the purchase of the claims can be prepared and submitted, as can the lease to the mill and equipment just referred to.

(8). Time does not permit the preparation of current financial statements, including Balance Sheet and Profit and Loss Statements. These will be prepared, however, and will be available in the very near future.

(9). Applicant is prepared to invest up to $50,000 of the $100,000 estimated cost of the proposed project. Section 9(a) M.O.5 provides for a Government contribution of 50% in the case of copper, lead, and zinc.

PARKMONT CORPORATION
c/o Wm. Hettleman
55 E. Washington, Rm. 624
Chicago 2, Illinois

The Property

(10-a) Description of real property. Most of the applicant's 20 patented claims surround or are adjacent to the 6 patented and 25 unpatented claims of the McLaren Gold Mines Company in Sections 10 and 11, T. 9S, R. 14 E, which are described fully on pages 43-44, and the applicant's claims, which are immediately involved in the exploration project, and on which there has been considerable development work, are described (Homestake Claim) on pages 41-42, and (Morning Star Claim) on page 45 of the Bureau of Mines Information Circular 7546, published February 1950, prepared by Glenn C. Reed on the Mines and Mineral Deposits (except Fuels) of Park County, Montana.

(10-b) The exploration is to be conducted on the Homestake and Morning Star claims referred to above, and on the applicant's claims known as Young Bonanza and Hudson, covered by patent 10400, Queen of the Valley and Peachtree, covered by patent 8992, and Pine Tree and Mayflower Extension, all of which are contiguous or adjacent, or in the neighborhood and surrounding in a circle the claims of the McLaren Gold Mines Company known as New Year's Gift and Melissa, in T. 9 S., Sections 10 & 11, Range 14 E, in New World Mining District, Park County, Montana.

(11) The claims are known as:

Northern Light	Patent	9571
Mountain Meadow	"	"
Liberty Belle	"	"
Colonel Byrne	"	"
Wisconsin	"	8609
Matteson	"	8618
The Chief Justice	"	8611
Little Judge	"	8612
Peach Tree	"	8992
Garfield	"	8999
Morning Dew	"	8992
Queen of the Valley	"	"
Boulder	"	10400
Great Estern	"	7546
Young Bonanza	"	10400
Hudson	"	"
Homestake	"	3507
Morning Star	"	
Gold Nugget		
Mayflower Extension		
Pine Tree		

title being formerly held in the name of George T. Roumell, who prospected and purchased them from 1938 to about 1947.

(12) See Information Circular 7546, pages 4, 21, 34-35, 41, and 45.

(13) Ditto. Also page 20 (Table 13) for Power.

(14) Compressors and steam shovels at the mine. At the mill site, are a 3-story concentrator containing machine shop; scale house; powder house; power plant; crushing plant; and conveyor building connecting the crushing plant and the mill. The capital investment of owned and leased property, including the building of a 4-mile road and other developments, exceeds $250,000.00.

(14) Cont'd. Trucks for hauling to the mill and for transportation to the shipping point at Gardiner, Montana, are on contract.

(15) The ore is carried in trucks to the Mill nearby, and the concentrates trucked to Gardiner for transportation by rail to the smelters of Anaconda, or American Smelting & Refining at Butte, Helena, or Great Falls, Montana.

(16, a & b). Time does not permit preparing full statement, but reference has been made to the recent monograph by Glenn C. Reed, and further reference is made to Volume 811 published in 1929 by the U. S. Geological Survey entitled "The New World or Cooke City Mining District, Park County, Montana", by T. S. Lovering, pages 50-51, 62, and index on the Homestake Claim and the Western Metal and Refining Co.

(16 c). On October 18, 1945, the Denver Equipment Company, Ore Testing Division, Denver, Colorado, prepared a 11-page report, together with 18 pages of tables of mineral jig test data on ore Test 1704-W in determining a flotation gravity type of mill. A copy of this report is not now at hand, but is available. Upon information and belief, the Anaconda Copper Co., during the course of its negotiations many years back for the purchase of the Homestake Claim, inspected the adits, now completely inaccessible because of ice, and has in its possession assays from the ore bodies therein, as well as the results of certain tests of samples from the surface area. Mr. Roumell, in fact, built the concentrator upon the recommendation of one of the principal geologists of the Anaconda Copper Co, who, by the way, stated to Mr. William Hettleman, in a long-distance telephone call between them on Saturday, May 26th, 1951, that Reed's observation on page 41 of his monograph, Information Circular 7546, is inaccurate that "owing to particularly unfavorable topography, only a small part of this reserve may be recoverable by open cutting." Mr. Goddard stated that the layer of blocky talus, referred to by Mr. Reed in the paragraph immediately preceding the quotation just made from the monograph, was almost completely removed by steam shoveling, and that he saw no hindrance to the recovery of the reserves referred to, which, incidently, he stated was in excess of 250,000 tons of positive ores, according to his intelligent, scientific guess, without the advantage of churn drill logs. Mr. Goddard also took issue with the assay of gold in the ore bodies, stating that it was in excess of 1/3 ounce per ton. He stated also that the values recoverable at the smelter from a ton of crude ore range from $18.00 to $8.00 per ton.

The Exploration

(22). The reports by Lovering and Reed above referred to cover the geology of the claims which are claims to be particularly explored. McLaren has operated continuously since 1933 adjoining claims very profitably, and has become a factor in copper production in Montana. Applicant's mill and equipment are on a par with McLarens, and the geology, mineralogy, and metallurgy appear to be the same. McLaren had the benefit of Newmont Mining Company's core drilling campaign some years back before expanding their mill facilities. Photostatic copies of net smelter returns of ore mined and milled from Homestake and Morning Star claims on a hit-and-miss basis will be submitted.

PARKMONT CORPORATION
c/o William Hettleman
55 E. Washington, Rm. 624
Chicago 2, Illinois

The Requirements and Costs

(23). Reed's monograph, Information Circular 7546, pages 17-25, gives complete data. Time does not permit submitting flow-sheet of operations which is being prepared. It will be necessary to purchase four trucks, each costing $3,000.00, which, it is estimated, will reduce the contract cost by almost half, as it has done for McLaren. It will require between $3,000 and $4,000 monthly to purchase oil, bits, powder, chemical reagents, small motors, etc; and will require the expenditure of $5,000 for repairs to machinery, replacements, etc., and about $11,000 will be required for the building of a camp, including large and small bunkhouses for miners, exclusive of the rental cost of the mill and certain other equipment not now owned by the applicant.

(24). Ditto.

Form MF-103
(April 1951)

U. S. DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION

Budget Bureau No. 42-R1035.
Approval expires 6-30-51.

Copy

APPLICATION FOR AID FOR AN EXPLORATION PROJECT PURSUANT TO MINERAL ORDER 5, UNDER DEFENSE PRODUCTION ACT OF 1950

DO NOT FILL IN THIS BLOCK

Docket No. dma 1483 X

Date received 6-1-51

Participation

PARKMONT CORPORATION
c/o William Hettleman
55 East Washington, Rm. 624
Chicago 2, Illinois

Name and address of applicant

Date May 31, 1951

FILL IN THIS BLOCK

Date of application Msy 31, 1951

Estimated cost $100,000.00

Mineral or metal Copper, Lead and Zinc

Percentage of Government participation 50%

Location of mine Homestake and Morning Star claims, New World Mining District, Park Co., Montana

Date of filing MF-100 May 31, 1951

DMA Docket Number, if available

INSTRUCTIONS

Read Mineral Order 5, Regulations Governing Government Aid in Defense Projects, before completing this application. Submit four signed copies of the application to Defense Minerals Administration, Department of the Interior, Washington 25, D. C., or to the nearest field executive officer thereof, with your name and address on each sheet of the application and all accompanying papers. If any question is inapplicable, or if you cannot answer it, so state on the form. Where the space provided for answer is insufficient, answer on a separate sheet, annex it to the application form, and refer to it in space for answer. If the application is approved, you will be presented with an exploration project contract on Form MF-200, for your signature.

THE APPLICANT

*1. Is applicant an individual, partnership, or corporation? Corporation

*2. If a partnership, state names and addresses of partners. Inapplicable

*3. If a corporation, state names and addresses of officers, directors, and five largest stockholders.

*4. Describe the mining and general business experience of (*a*) the applicant, and (*b*) the person or persons who will manage the project.

*5. Are you the owner or the lessee of the property?

6. If owner, state what claims, liens, or encumbrances, if any, are against the property.

7. If lessee, attach a copy of the lease and state if it is in good standing.

NOTE.—It will be necessary to procure and attach to the exploration project contract agreements of claimants, lienors, encumbrances and lessors subordinating their interests in the property to the interest of the Government under the contract.

8. Furnish current financial statement, showing assets and liabilities, and a profit and loss statement.

9. How much money is applicant prepared to invest in proposed project? Is it sufficient to pay your part of the cost of the project as detailed in question 23 of this application form, in accordance with the regulations on Government participation (Section 9 of Mineral Order 5)?

*If you have already answered these questions on MF-100, you are not required to answer the questions for this application.

THE PROPERTY

10. (*a*) Give a description of the real property that will be in any way involved in the exploration project, including any existing mine or operating property.
    (*b*) Give the legal description of the exact parcel, plot, or area upon which the exploration is to be conducted.

    NOTE.—If both areas are the same, so state. The only obligation to repay the Government is from the net earnings from any commercial discovery made in the area specified in (*b*) above in which the exploration is to be conducted, and the expenditure of funds which may be charged as costs of the project must be limited to that area or to work necessary to perform the exploration in that area.

*11. State the present and former names of the property, if any.

*12. State, in detail, the location of the property with reference to towns, railroads, roads, shipping points, including distances and directions and kinds and conditions of roads.

*13. State source and quantity of water available for operations and its sufficiency at all seasons. State amount of power to be used, rate per hour or other cost, and source.

*14. Describe any existing useable facilities, equipment, buildings, or structure now on the property that will be devoted to the exploration work.

15. State in detail how the ore could be shipped and how and where milled.

*16. History:
    (*a*) Give a statement, as complete as possible, of previous exploration, development, operation, and production of property, with reasons for any past suspensions of operations.
    (*b*) State briefly the known history and production of adjoining and neighboring properties.
    (*c*) Furnish any available (private) reports that may apply to this application, including results of mine examinations, recommended exploration and development, and metallurgical investigations.

*17. Production:
    (*a*) If mine is in production, furnish the following information:

	Tons per day	*Grade or analysis*	*Cost per ton*	*Net value per ton*
(1) Mining	400		$0.92	
(2) Milling	200		1.70	$18 to $8
(3) Shipped or sold	Due to exhaustion of capital, contract price		0.65	

*18. Ore or mineral reserves: (If property is or has been operating.)
    (*a*) Describe the ore or mineral deposits briefly. See Reed Info. Circular 7546, pp. 35-37, 41, 42, 43, 44, 45
    (*b*) Submit available maps and assay data. " " " " "
    (*c*) Give estimated tonnage and grade of each class of ore reserves. Around 6 million tons on the 20 patented claims of 1-1.5% copper.

19. State any conditions or circumstances regarding the property not sufficiently brought out by the foregoing questions.
Supplementary memorandum following personal conference at Washington, D.C.

THE EXPLORATION

20. For what mineral or minerals and for what types of deposits and ores will the exploration be conducted? Copper, Lead & Zinc

21. Describe briefly, but concisely, the proposed work and the estimated time required to complete it. Churn drilling - 4 mos. each, 2 successive yrs

    NOTE.—The Government will not participate in a project that will require more than 2 years to complete.

22. Furnish statement of the geological basis of the project with particular emphasis on factors leading the operator to expect the finding of commercial ore bodies. This statement should be accompanied by supporting maps such as geological maps, maps of the proposed openings and assay maps, sample lists, and other pertinent data.

THE REQUIREMENTS AND COSTS

23. Tabulate in the form of an itemized statement with a sum for each item the estimated requirements and costs of the project so that the total will give the estimated cost of the project in which the Government will participate, as follows:
    (*a*) Labor, by numbers and classes (miners, muckers, millmen, etc.), with wages of each.
    (*b*) Supervisors, by numbers and positions, with salaries of each.
    (*c*) Cost of necessary repairs to existing facilities, structures, and buildings.
    (*d*) Cost of necessary installation or construction of additional facilities, structures, and buildings.
    (*e*) Cost of items of equipment, not now owned by the applicant which must be purchased for operations at a cost of $50 or more each.
    (*f*) Cost of rental for equipment which the operator proposes to rent.
    (*g*) Rental value of items of equipment which the operator now owns and which will be devoted to the work.
    (*h*) Cost of materials and supplies, including items of equipment costing less than $50 each.
    (*i*) Cost of power, water, utilities, and any other items not provided for above.

24. Furnish a time schedule of the project, stated in terms of months after project is approved, showing progress expected to be accomplished and the money expected to be spent.

CERTIFICATION

The undersigned company, and the official executing this certification on its behalf, hereby certify that the information contained in this form and accompanying papers is correct and complete to the best of their knowledge and belief.

PARKMONT CORPORATION (Name of company) — By George T. Rommell (Signature of authorized official)

May 31, 1951 (Date) — President (Title)

Title 18, U. S. Code (Crimes), Section 1001, makes it a criminal offense to make a willfully false statement or representation to any department or agency of the United States as to any matter within its jurisdiction.

*Same as footnote on page 1.

16—64067-1 U. S. GOVERNMENT PRINTING OFFICE

PARKMONT CORPORATION
c/o Wm. Hettleman
55 E. Washington, Rm. 624
Chicago 2, Illinois

FORM MF-103

The Applicant

(3). Names and addresses of officers, directors, and 5 largest stockholders:
President - George T. Roumell, 14101-3rd Ave., Detroit, Mich.
Vice-Pres & Treas. - Roy C. Way, 25 Hanover St., Pleasant Ridge, Mich.
Secretary - N. M. Coursolle, 1020 Rand Tower, Minneapolis, Minn.

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(4). The Parkmont Corporation was formed July 1, 1947, under the laws of Montana. Mr. George T. Roumell had acquired the Homestake claim in 1938, and did some exploration work intermittently until he had the concentrator built a few miles therefrom in 1947. He was advised by several geologists and mining engineers. K. Hettleman & Sons, Inc., of Baltimore, Maryland, who have been in the non-ferrous metal business since 1904, and which controls Dixie Metals Company, engaged in the secondary smelting of white metals and the manufacture of solder, babbit and similar white metals, contemplate the purchase of a minority stock interest in the applicant, and, depending on the results of the exploratory work contemplated, may make additional investments in the corporation. Representing their interest and president and General Manager will be William Hettleman, a lawyer of almost 30 years standing, specializing in patent and corporation law, who has also had managerial experience in industry.

(5). Applicant owns about 20 patented claims in Township 9 S., Sections 10 & 11, Range 14 E., of the New World Mining District, Park County, Montana, and leases the mill and equipment therein, and sundry other equipment.

(6). The claims were bought under conditional sales contracts for the aggregate sum of $150,000.00, on which about one-half remains unpaid but not due, except in annual installments over approximately 7 or 8 years.

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(8). Time does not permit the preparation of current financial statements, including Balance Sheet and Profit and Loss Statements. These will be prepared, however, and will be available in the very near future.

(9). Applicant is prepared to invest up to $50,000 of the $100,000 estimated cost of the proposed project. Section 9(a) M.O.5 provides for a Government contribution of 50% in the case of copper, lead, and zinc.

PARKMONT CORPORATION
c/o Wm. Hettleman
55 E. Washington, Rm. 624
Chicago 2, Illinois

The Property

(10-a) Description of real property. Most of the applicant's 20 patented claims surround or are adjacent to the 6 patented and 25 unpatented claims of the McLaren Gold Mines Company in Sections 10 and 11, T. 9S, R. 14 E, which are described fully on pages 43-44, and the applicant's claims, which are immediately involved in the exploration project, and on which there has been considerable development work, are described (Homestake Claim) on pages 41-42, and (Morning Star Claim) on page 45 of the Bureau of Mines Information Circular 7546, published February 1950, prepared by Glenn C. Reed on the Mines and Mineral Deposits (except Fuels) of Park County, Montana.

(10-b) The exploration is to be conducted on the Homestake and Morning Star claims referred to above, and on the applicant's claims known as Young Bonanza and Hudson, covered by patent 10400, Queen of the Valley and Peachtree, covered by patent 8992, and Pine Tree and Mayflower Extension, all of which are contiguous or adjacent, or in the neighborhood and surrounding in a circle the claims of the McLaren Gold Mines Company known as New Year's Gift and Melissa, in T. 9 S., Sections 10 & 11, Range 14 E, in New World Mining District, Park County, Montana.

(11) The claims are known as:

Northern Light	Patent	9571
Mountain Meadow	"	"
Liberty Belle	"	"
Colonel Byrne	"	"
Wisconsin	"	8609
Matteson	"	8618
The Chief Justice	"	8611
Little Judge	"	8612
Peach Tree	"	8992
Garfield	"	8999
Morning Dew	"	8992
Queen of the Valley	"	"
Boulder	"	10400
Great Eastern	"	7546
Young Bonanza	"	10400
Hudson	"	"
Homestake	"	3507
Morning Star	"	
Gold Nugget		
Mayflower Extension		
Pine Tree		

title being formerly held in the name of George T. Roumell, who prospected and purchased them from 1938 to about 1947.

(12) See Information Circular 7546, pages 4, 21, 34-35, 41, and 45.

(13) Ditto. Also page 20 (Table 13) for Power.

(14) Compressors and steam shovels at the mine. At the mill site are a 3-story concentrator containing machine shop; scale house; powder house; power plant; crushing plant; and conveyor building connecting the crushing plant and the mill. The capital investment of owned and leased property, including the building of a 4-mile road and other developments, exceeds $250,000.00.

PARKMONT CORPORATION
c/o Wm. Hettleman
55 E. Washington, R. 624
Chicago 2, Illinois

(14) Cont'd. Trucks for hauling to the mill and for transportation to the shipping point at Gardiner, Montana, are on contract.

(15) The ore is carried in trucks to the Mill nearby, and the concentrates trucked to Gardiner for transportation by rail to the smelters of Anaconda, or American Smelting & Refining at Butte, Helena, or Great Falls, Montana.

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The Exploration

(22). The reports by Lovering and Reed above referred to cover the geology of the claims which are claims to be particularly explored. McLaren has operated continuously since 1933 adjoining claims very profitably, and has become a factor in copper production in Montana. Applicant's mill and equipment are on a par with McLarens, and the geology, minerology, and metallurgy appear to be the same. McLaren had the benefit of Newmont Mining Company's core drilling campaign some years back before expanding their mill facilities. Photostatic copies of net smelter returns of ore mined and milled from Homestake and Morning Star claims on a hit-and-miss basis will be submitted.

The Requirements and Costs

(23). Reed's monograph, Information Circular 7546, pages 17-25, gives complete data. Time does not permit submitting flow-sheet of operations which is being prepared. It will be necessary to purchase four trucks, each costing $3,000.00, which, it is estimated, will reduce the contract cost by almost half, as it has done for McLaren. It will require between $3,000 and $4,000 monthly to purchase oil, bits, powder, chemical reagents, small motors, etc; and will require the expenditure of $5,000 for repairs to machinery, replacements, etc., and about $11,000 will be required for the building of a camp, including large and small bunkhouses for miners, exclusive of the rental cost of the mill and certain other equipment not now owned by the applicant.

(24). Ditto.

D.B. Hoickram - 114 Grand apt 24 Helena

Form MF-103
(April 1951)

U. S. DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION

Budget Bureau No. 42-R1035.
Approval expires 6-30-51.

APPLICATION FOR AID FOR AN EXPLORATION PROJECT PURSUANT TO MINERAL ORDER 5, UNDER DEFENSE PRODUCTION ACT OF 1950

DO NOT FILL IN THIS BLOCK

Docket No. dma 1483 X

Date received 6-1-51

Participation

PARKMONT CORPORATION
c/o William Hettleman
55 East Washington, Rm. 624
Chicago 2, Illinois

Name and address of applicant

Date May 31, 1951

FILL IN THIS BLOCK

Date of application May 31, 1951

Estimated cost $100,000.00

Mineral or metal Copper, Lead and Zinc

Percentage of Government participation 50%

Location of mine Homestake and Morning Star claims, New World Mining District, Park Co., Montana

Date of filing MF-100 May 31, 1951

DMA Docket Number, if available

INSTRUCTIONS

Read Mineral Order 5, Regulations Governing Government Aid in Defense Projects, before completing this application. Submit four signed copies of the application to Defense Minerals Administration, Department of the Interior, Washington 25, D. C., or to the nearest field executive officer thereof, with your name and address on each sheet of the application and all accompanying papers. If any question is inapplicable, or if you cannot answer it, so state on the form. Where the space provided for answer is insufficient, answer on a separate sheet, annex it to the application form, and refer to it in space for answer. If the application is approved, you will be presented with an exploration project contract on Form MF-200, for your signature.

DEFENSE MINERALS ADMINISTRATION WASHINGTON, D.C.
SEP 24 8 54 AM '51

THE APPLICANT

*1. Is applicant an individual, partnership, or corporation? Corporation

*2. If a partnership, state names and addresses of partners. Inapplicable

*3. If a corporation, state names and addresses of officers, directors, and five largest stockholders.

*4. Describe the mining and general business experience of (*a*) the applicant, and (*b*) the person or persons who will manage the project.

*5. Are you the owner or the lessee of the property?

6. If owner, state what claims, liens, or encumbrances, if any, are against the property.

7. If lessee, attach a copy of the lease and state if it is in good standing.

NOTE.—It will be necessary to procure and attach to the exploration project contract agreements of claimants, lienors, encumbrances and lessors subordinating their interests in the property to the interest of the Government under the contract.

8. Furnish current financial statement, showing assets and liabilities, and a profit and loss statement.

9. How much money is applicant prepared to invest in proposed project? Is it sufficient to pay your part of the cost of the project as detailed in question 23 of this application form, in accordance with the regulations on Government participation (Section 9 of Mineral Order 5)?

*If you have already answered these questions on MF-100, you are not required to answer the questions for this application.

16—64067-1

THE PROPERTY

10. (*a*) Give a description of the real property that will be in any way involved in the exploration project, including any existing mine or operating property.
    (*b*) Give the legal description of the exact parcel, plot, or area upon which the exploration is to be conducted.

    NOTE.—If both areas are the same, so state. The only obligation to repay the Government is from the net earnings from any commercial discovery made in the area specified in (*b*) above in which the exploration is to be conducted, and the expenditure of funds which may be charged as costs of the project must be limited to that area or to work necessary to perform the exploration in that area.

*11. State the present and former names of the property, if any.

*12. State, in detail, the location of the property with reference to towns, railroads, roads, shipping points, including distances and directions and kinds and conditions of roads.

*13. State source and quantity of water available for operations and its sufficiency at all seasons. State amount of power to be used, rate per hour or other cost, and source.

*14. Describe any existing useable facilities, equipment, buildings, or structure now on the property that will be devoted to the exploration work.

15. State in detail how the ore could be shipped and how and where milled.

*16. History:
    (*a*) Give a statement, as complete as possible, of previous exploration, development, operation, and production of property, with reasons for any past suspensions of operations.
    (*b*) State briefly the known history and production of adjoining and neighboring properties.
    (*c*) Furnish any available (private) reports that may apply to this application, including results of mine examinations, recommended exploration and development, and metallurgical investigations.

*17. Production:
    (*a*) If mine is in production, furnish the following information:

	Tons per day	*Grade or analysis*	*Cost per ton*	*Net value per ton*
(1) Mining	400		$0.92	
(2) Milling	200		1.70	$18 to $8
(3) Shipped or sold	Due to exhaustion of capital, contract price		0.65	

*18. Ore or mineral reserves: (If property is or has been operating.)
    (*a*) Describe the ore or mineral deposits briefly. See Reed Info. Circular 7546, pp. 35-37, 41, 42, 43, 44, 45
    (*b*) Submit available maps and assay data. " " " " "
    (*c*) Give estimated tonnage and grade of each class of ore reserves. Around 6 million tons on the 20 patented claims of 1-1.5% copper.

19. State any conditions or circumstances regarding the property not sufficiently brought out by the foregoing questions.
Supplementary memorandum following personal conference at Washington, D.C.

THE EXPLORATION

20. For what mineral or minerals and for what types of deposits and ores will the exploration be conducted? Copper, Lead & Zinc
21. Describe briefly, but concisely, the proposed work and the estimated time required to complete it. Churn drilling - 4 mos. each, 2 successive yrs

    NOTE.—The Government will not participate in a project that will require more than 2 years to complete.

22. Furnish statement of the geological basis of the project with particular emphasis on factors leading the operator to expect the finding of commercial ore bodies. This statement should be accompanied by supporting maps such as geological maps, maps of the proposed openings and assay maps, sample lists, and other pertinent data.

THE REQUIREMENTS AND COSTS

23. Tabulate in the form of an itemized statement with a sum for each item the estimated requirements and costs of the project so that the total will give the estimated cost of the project in which the Government will participate, as follows:
    (*a*) Labor, by numbers and classes (miners, muckers, millmen, etc.), with wages of each.
    (*b*) Supervisors, by numbers and positions, with salaries of each.
    (*c*) Cost of necessary repairs to existing facilities, structures, and buildings.
    (*d*) Cost of necessary installation or construction of additional facilities, structures, and buildings.
    (*e*) Cost of items of equipment, not now owned by the applicant which must be purchased for operations at a cost of $50 or more each.
    (*f*) Cost of rental for equipment which the operator proposes to rent.
    (*g*) Rental value of items of equipment which the operator now owns and which will be devoted to the work.
    (*h*) Cost of materials and supplies, including items of equipment costing less than $50 each.
    (*i*) Cost of power, water, utilities, and any other items not provided for above.

24. Furnish a time schedule of the project, stated in terms of months after project is approved, showing progress expected to be accomplished and the money expected to be spent.

CERTIFICATION

The undersigned company, and the official executing this certification on its behalf, hereby certify that the information contained in this form and accompanying papers is correct and complete to the best of their knowledge and belief.

PARKMONT CORPORATION
(Name of company)

By George T. Russell
(Signature of authorized official)

May 31, 1951
(Date)

President
(Title)

Title 18, U. S. Code (Crimes), Section 1001, makes it a criminal offense to make a willfully false statement or representation to any department or agency of the United States as to any matter within its jurisdiction.

*Same as footnote on page 1.

16—64067-1 U. S. GOVERNMENT PRINTING OFFICE

PARKMONT CORPORATION
c/o Wm. Hettlemann
55 E. Washington, Rm. 624
Chicago 2, Illinois

FORM MF-103

The Applicant

(3). Names and addresses of officers, directors, and 5 largest stockholders:
President - George T. Roumell, 14101-3rd Ave., Detroit, Mich.
Vice-Pres & Treas. - Roy C. Way, 25 Hanover St., Pleasant Ridge, Mich.
Secretary - N. M. Courselle, 1020 Rand Tower, Minneapolis, Minn.

The above are also the three Directors.
The five largest stockholders are:
Mr. George T. Roumell, 14101-3rd Ave., Detroit, Mich.
Mr. Anthony Romano, 53 W. Jackson Blvd., Chicago, Ill.
Mr. N. M. Courselle, 1020 Rand Tower, Minneapolis, Minn.
Mr. Oscar S. McCormick, c/o Johnson-Winston Co., Pickstown, S.D.
Mr. Roy C. Way, 25 Hanover St., Pleasant Ridge, Mich.

(4). The Parkmont Corporation was formed July 1, 1947, under the laws of Montana. Mr. George T. Roumell had acquired the Homestake claim in 1938, and did some exploration work intermittently until he had the concentrator built a few miles therefrom in 1947. He was advised by several geologists and mining engineers. K. Hettlemann & Sons, Inc., of Baltimore, Maryland, who have been in the non-ferrous metal business since 1904, and which controls Dixie Metals Company, engaged in the secondary smelting of white metals and the manufacture of solder, babbit and similar white metals, contemplate the purchase of a minority stock interest in the applicant, and, depending on the results of the exploratory work contemplated, may make additional investments in the corporation. Representing their interest and president and General Manager will be William Hettlemann, a lawyer of almost 30 years standing, specialising in patent and corporation law, who has also had managerial experience in industry.

(5). Applicant owns about 20 patented claims in Township 9 S., Sections 10 & 11, Range 14 E., of the New World Mining District, Park County, Montana, and leases the mill and equipment therein, and sundry other equipment.

(6). The claims were bought under conditional sales contracts for the aggregate sum of $150,000.00, on which about one-half remains unpaid but not due, except in annual installments over approximately 7 or 8 years.

(7). A copy of the lease of the mill and equipment is ~~now~~ now available, but it is in good standing. Copies of the conditional sales contracts for the purchase of the claims can be prepared and submitted, as can the lease to the mill and equipment just referred to.

(8). Time does not permit the preparation of current financial statements, including Balance Sheet and Profit and Loss Statements. These will be prepared, however, and will be available in the very near future.

(9). Applicant is prepared to invest up to $50,000 of the $100,000 estimated cost of the proposed project. Section 9(a) M.O.5 provides for a Government contribution of 50% in the case of copper, lead, and zinc.

PARKMONT CORPORATION
c/o Wm. Hettleman
55 E. Washington, Rm. 624
Chicago 2, Illinois

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(24). Ditto.

Form MF-100
(March 1951).

Gawen

Form approved.
Budget Bureau No. 42-R1026.

U. S. DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION

GENERAL TECHNICAL DATA
FOR USE UNDER THE
DEFENSE PRODUCTION ACT OF 1950

NOT TO BE FILLED IN BY APPLICANT

Docket No. dma 1483X

Date received MS 2217

71530

PARKMONT CORPORATION
c/o William Hettleman
55 E. Washington St., Rm. 624
Chicago 2, Illinois

Name and address of applicant

Date May 31, 1951

INSTRUCTIONS

This form is to be filed with Defense Minerals Administration, Department of the Interior, Washington 25, D. C. It should be accompanied by appropriate application form when a specific type of Government assistance is requested, in the form of (1) loan, (2) purchase contract, (3) Government guarantee of a private loan, (4) Necessity Certificate pursuant to the provisions of Sec. 124–A (Amortization Deduction) of Internal Revenue Code, 1950, (5) priorities or allocation of mining equipment, and maintenance, repair and operating supplies, and (6) other forms of Government assistance that might arise under the Act. Submit four (4) signed copies of the form and accompanying papers. Name and address should be stamped or typed on each sheet of this form and all accompanying papers. *When a question is inapplicable it should be so stated on the form.* Additional sheets may be attached in answering any questions or in supplying additional information. (IF YOU CANNOT ANSWER A QUESTION, SO STATE.) If a question is answered elsewhere indicate where answered. It is not necessary to answer it again.

GENERAL TECHNICAL DATA

Supply the following information on separate sheets, arranged, numbered, and lettered as indicated:

1. Materials produced:
   (*a*) What are the chief mine, mill, or smelter products? Copper and lead
   (*b*) What are the byproducts, if any? Gold, Silver and Zinc
2. Name(s) and type(s) of mine(s), mill(s), smelter(s), refinery(ies), pit(s), quarry (ies), drilling operation(s). Include old names of property, if any. Show extent of workings, including the following:
   (*a*) Linear feet of shafts.
   (*b*) Linear feet of drifts and crosscuts.
   (*c*) Linear feet of tunnels or adits.
   (*d*) Linear feet of other mine openings (explain briefly).

   Indicate whether mine is flooded or not. Describe any pumping problems. Give size or productive capacity.
3. For each operation listed above supply the following:
   (*a*) Distance and direction from nearest town and shipping point. Gardiner, Mont., is 65 miles west of Cooke City
   (*b*) Mining district. New World Mining District.
   (*c*) Township, Section, Range. 9 S; S.11; R 14 E - 9 S; SS. 10 & 11; R 14 E - 9S; S. 23; R 14E
   (*d*) County, State. Park County, Montana
4. (*a*) State whether or not property is now in operation, and if in operation, by whom operated.
   (*b*) Are you operating this property as:
   - ☐ Owner.
   - ☐ Lessee.
   - ☐ Contractor.
5. Number of years in production _____

   If not in production or operation, estimated date when production will begin _____
6. Experience of operators:

   Describe the mining and general business experience of (*a*) the applicant, and (*b*) the person or persons who manage the project.
7. History:
   (*a*) Give a statement, as complete as possible, of previous exploration, development, operation, and production of property, with reasons for suspension of operation.
   (*b*) State briefly the known history and production of adjoining and neighboring properties.
   (*c*) Furnish any available (private) reports that may apply to this application, including results of mine examinations, recommended exploration and development, and metallurgical investigations.

8. Names and addresses of Officers, Directors, or Partners, and in addition thereto, the five largest stockholders if applicant is a corporation.

Name and Address (a)	Official Title (If officer is also director indicate by "D") (b)	Total of Annual Salary, Commissions, Bonuses, Etc., Received From Applicant and Affiliates During Last Fiscal Year (c)	Estimated Net Worth Outside of Interest in Applicant (d)	Number of Shares Held in Applicant Corporation		Life Insurance Carried for Benefit of Applicant	
				Common (e)	Preferred (f)	Amount (g)	Net Cash Surrender Value After Loans (h)
	Total		x x x x x			x x x x x	x x x x x

If more lines are needed continue on separate sheet.

9. Capital Stock Issues:

For Corporate Applicants

Item	Authorized (a)	Outstanding (b)	Par Value (c)	Number of Shares Outstanding (d)	Dividend Rate Last Paid* (e)
Common stock	$	$	$		
Preferred stock	$	$	$		

*Indicate period covered.

10. Production:

Item	Kind of Product (a)	1948 Total (b)	1949 Total (c)	1950 Total (d)	Present Average Monthly (e)
1. Quantity of product mined or quarried (Short, long, metric tons; barrels; pounds; etc.)	Copper	12,000 S.T.	11,000 S.T.	2,000 S.T.	
2. Quantity of product processed (specify unit of measure and type of process)	"	8,000T. Conc.	733.3 T. Conc.	125 T. Conc.	
3. Quantity and grade of product sold or shipped (specify units of measure)	"	"	"	"	

11. Do you contemplate a change in the present average monthly rate of production? If so, state estimated maximum monthly production and basis of change.

12. Ore or Mineral Reserves:

(a) Describe the ore or mi[illegible]l deposit briefly. Accompany the applicati[illegible] any available report on the geology and ore reserves.

FORM MF-100

16. Exploring - 1 shift

1 working foreman
3 laborers

4

Milling

3 Mill operators
3 Mill Helpers
1 Relief Man
2 Crusher Men
1 Maintenance Engineer
1 Millwright
1 Assayer
1 Handyman
1 Superintendent

14

18

(*b*) If deposit is other than placer:

(1) Submit assay plans and/or sections showing location and size of proved (measured) and probable (indicated) ore or mineral reserve.

(2) State the tonnage (indicate type of ton) and grade of each class of ore reserve, as above, and show how computed. Tabulated total ore reserve as follows:

TOTAL ORE OR MINERAL RESERVES

Ore or Mineral Reserve	Estimated Tons (a)	Metal or Mineral Content Per Ton (Grade) (b)	Gross Value Per Ton (c)	Recoverable Unit Value Per Ton (d)	Estimated Cost of Production Per Ton (e)
Measured (proved)					
Indicated (probable)					

(*c*) If placer:

(1) Give estimated total yardage and average marketable mineral content of each deposit.

(2) Submit map showing location of placer deposit and surrounding area, with all test holes or pits. Submit logs of each hole and test pit with depth and average value of each.

(3) Describe gravel, stating whether fine, medium or coarse; loose, tight, cemented, or frozen, and whether it contains stumps or boulders more than 1 foot in diameter; if so, how large, and in what proportion.

(4) Describe bedrock, giving type (granite, sandstone, shale, etc.) and state whether it is hard or soft, smooth, uneven or rough.

(5) Describe overburden, stating whether loose, tight, or cemented; fine or coarse textured; furnish estimate of average thickness and total amount.

(6) Tabulate the reserves using the form outlined above for ore or mineral reserves.

13. Access Roads:

Give road distances to shipping, supply and residence points, stating kind and condition of roads.

14. Water Supply:

State source and quantity of water available for operations and whether sufficient for all seasons of year.

15. Power:

State amount of power used, rate per hour, and source thereof.

16. Labor:

State number and classes (miners, muckers, millmen, etc.) of men employed during a recent representative payroll period.

17. Equipment and Facilities:

Describe present equipment on the property, including buildings. (State condition.) List major pieces of equipment now owned or controlled and in serviceable condition available for this operation.

18. Are there any particular conditions or circumstances affecting your operations that are not described above? If so, explain.

CERTIFICATION

The undersigned company, and the official executing this certification on its behalf, hereby certify that the information contained in this form and accompanying papers is correct and complete to the best of their knowledge and belief.

PARKMONT CORPORATION
(Name of company)

By George T. Rommel
(Signature of authorized official)

May 31, 1951
(Date)

President
(Title)

Title 18, U. S. Code (Crimes), Section 1001, makes it a criminal offense to make a willfully false statement or representation to any department or agency of the United States as to any matter within its jurisdiction.

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DEPARTMENT OF THE INTERIOR
Defense Minerals Administration
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JUN 1 - 1951
LANDON F. STROBEL
Executive Secretary