UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

340

AUG 15 1951

REGIONAL DIRECTOR'S OFFICE
REGION IV
AUG 20 1951
BUREAU OF MINES
DENVER, COLORADO

Memorandum

To: Administrative Management Division

Through: Director, Supply Division

From: Manganese Branch

Subject: DMA-1851 — Manganese
Millard Elvin Graham
2620 West Douglas Place
Denver, Colorado

The subject application for a $24,400 loan to equip and operate his manganese deposit has been reviewed. The applicant presents no evidence of ore reserves to justify a loan of this type.

He has been information that he might qualify for an exploration loan and the necessary forms were enclosed with the letter.

George B. Holderer

George B. Holderer
Chief, Manganese Branch
Tom Lyon

Attachment

Approved: FWO 8-24-51

Tom Lyon

Director, Supply Division

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BUREAU OF MINES
DENVER, COLORADO

Mr. Willard Elvin Graham
2620 West Douglas Place
Denver, Colorado

In reply please refer to
DMA-1851 — Manganese

Dear Mr. Graham:

We have reviewed your application for a loan to provide equipment, working capital, and buildings at your manganese deposit.

Loans of this type can only be approved where there is sufficient ore proved up to have a reasonable chance of liquidating the loan. You indicate in your application that little or no ore has been blocked out; therefore, it is necessary to deny your application for this type of loan.

Exploration loans are made on promising prospects, wherein, the Government will lend 75 per cent of the cost (in the case of manganese) and the applicant furnishes the balance. If you are interested in this type of loan, please complete and file the enclosed exploration application form MF-103 in quadruplicate with the Administrator, Defense Minerals Administration, Interior Building, Washington 25, D. C. Please answer all questions carefully. A copy of the explanation sheet MO-5 and the exploration contract MF-200 are also enclosed for your information.

If you apply for an exploration loan, please advise us if your property is the same or is near that located by Eyman, Bunton and Morelock in 1942.

Very truly yours,

Tom Lyon

Tom Lyon
Director, Supply Division

Enclosures

1Fwd
8-21-51

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Approved:

Tom Lyon

Director, Supply Division

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Very truly yours,

Tom Lyon

Tom Lyon
Director, Supply Division

Fwd
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Enclosures