UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS EXPLORATION ADMINISTRATION
WASHINGTON 25, D. C.

420 Custom House
555 Battery Street
San Francisco 11, Calif.

December 14, 1954

Memorandum

To: Defense Minerals Exploration Administration
Interior Building, Washington 25, D. C.

From: Executive Officer, DMEA Field Team, Region III

Subject: Royalty Payments

Relating to above subject, we are enclosing copy of settlement statement on the following contract:

Name of Operator - Comet Mines, Inc.

Contract No. - Idm-E295
Docket No. - DMEA-2309
Number of Settlements - 1

Amount of Royalty - $18.83

S. Ricker
Executive Officer
DMEA Field Team, Region III

Attachment

Copy to: A. C. Johnson, Reno (With attachment)
Finance Officer, Region III

Washington

COMBINED METALS REDUCTION COMPANY

Salt Lake City, Utah November 23, 1954

Pay Comet Mines, Inc.

Ore Comet Sulphide C.M.R. Co. Lot No. 3813 Shippers Lot No. 2 Class Mill

Received CMRCo. 11-9-54 E & M J Quotations: Gold 35.00 Silver .90 Lead 15.00 Zinc 11.50

Assays	Ozs. Au.	Ozs. Ag.	% Pb.	% Zn.	% Fe.	% Insol.	%	%	% Cu	% NsPb	% NsZn
C.M.R. Co.	.040	4.93	.9	7.2					.1	.1	.85
Shipper	.040	4.86	.8	7.3						.1	.80
Umpire											
Gross	.040	4.895	.85	7.25						.1	.825
Settlement	.040	4.895	.75	6.425						.1	.825

Values Per Ton							Treatment		
Gold	- .01	100%	@	16.00		480	Base	3	596
Silver	-0.5	80%	@	.90	3	164			
Lead	-0.6	100%	@	1.48		222			
Zinc	-1.0	100%	@	.90	4	883			
Copper			@						
Gross Metal Payment					8	749			
Less Treatment					3	596			
Net Value Per Ton					5	153	Net Treatment	3	596

Initial	Car Number	Weight
Total Wet Weight		620.490
1.50 % Moisture		
Dry Weight		611.184

305.592 Dry Tons @ 5.153 Per Ton			1,574 72
Carson Haulage @ 1.00	310	25	
3% Tax	9	31	
Royalty:*DMEA @ 1 1/2%	18	83	
David Gemmill @ 2 1/2%	31	38	
Prince Cons. @ 10%	125	52	
*Defense Minerals Exploration Administration c/o H. C. Miller, Executive Officer DMEA Field Team, Region III 420 Custom House 555 Battery Street San Francisco 11, Calif. @ 1 1/2%			
Total Deductions			495 29
Net Proceeds			1,079 43

Approved by KE Checked by HES/rs

DEPARTMENT OF INTERIOR
BUREAU OF MINES
REGION III
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