MME Form 64
Aug. 60

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O. M. E
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UNITED STATES
DEPARTMENT OF THE INTERIOR
OFFICE OF MINERALS EXPLORATION

ANNUAL REPORT OF CERTIFIED PROJECT OR PROJECT UNDER ROYALTY AGREEMENT

From: Field Officer
Region III

Signature: Hugh M. Connors
Hugh M. Connors

Date: 2-16-61

To: Director, Office of Minerals Exploration

Concerning:
Docket No. DMEA ~~4631~~, Idm R1092

Commodity Uranium

Operator Vanadium Queen Uran. Corp.

Property Vanadium ~~Queen Claims~~ 3,7,9,10

Location San Juan County, Utah

Period Covered by this Report	3-5-59 to 2-1-61		
ORE ESTIMATES	Original DMEA or OME (From Final Report)	AEC Revised ~~DMEA or OME~~	Found by Operator after DMEA-OME work
	18,965 Tons	3,629 Tons	
Analysis	0.22% U_3O_8, 2.03% V_2O_5	0.27% U_3O_8, 1.81% V_2O_5	
Tons Found			
Tons Produced (Ore ~~or Concentrate~~)	1893		
Previously Reported	65		
This Period	1828		
Tons Remaining	17,137		

Source of Information - Visit [x] Date of Examination 2-1-61 Correspondence [ ]
Other (specify)

Current status of property - Operating [X] Closed [ ] Abandoned [ ]

Changes in ownership (describe and attach pertinent documents if not submitted before).

Remarks: (Include information on stockpiled ore and delinquent royalties.)

I saw the source of the 65 tons of ore previously reported. This shipment came from a pod of ore encountered in the back of the drift.

65.36 Tons Liq. 4178 - 5/22/58
received royalty June 5, 1958, from Vanadium Queen Corp.
(Not eligible for bonus payments after April 30, 1956.

See 1/1/56 to 4/30/56 rpt.

(See memorandum to Region III February 23, 1961)

Submit this form (original only) to report data each year. No report is required projects inactive during the entire year.

79

DMEA Form 18
Feb. 58

DEFENSE MINERALS EXPLORATION ADMINISTRATION

ANALYSIS OF SEMIANNUAL REPORT OF CERTIFIED PROJECT

Prepare in duplicate. File original in Official Docket. Send copy

To: Statistics Branch (Code 210)

From: Division of Rare and Miscellaneous Metals

Report Period 7/1/58-12/31/58

DMEA No.	Operator	Contract No.
4631	Vanadium Queen UraniumCorporation	Idm-E1092

ORE ESTIMATES

	Tons	Analysis
DMEA		
Operator to date		
Total		
Production to date		
Ore in ground		

INVESTMENT

Type	Size		Feet	Cost
Shafts				
Winzes				
Drifts and Crosscuts				
Raises				
Drilling	Type			
Rehabilitation	Description			

FACILITIES

Mine Plant		
Mill		
Roads		

REMARKS

No change from last report

Prepared by Ching/gla Date 3-31-5

UNITED STATES
DEPARTMENT OF THE INTERIOR
OFFICE OF MINERALS EXPLORATION

224 New Customhouse
Denver 2, Colorado

March 26, 1959

OFFICIAL FILE COPY
O. M. E.
RECEIVED MAR 30 1959

DATE	INITIALS	CODE
3/30	C	220
"	JW	110
"	EFT	800
3/31	Ching	700

Memorandum

To: Chairman, Operating Committee, OME

From: Executive Officer, OME Field Team, Region III

Subject: Certified project inactive during reporting period
July 1, 1958 through December 31, 1958
DMEA 4631 (Uranium-Vanadium)
Contract Idm-E1092 (Vanadium Queen)
Vanadium Queen Uranium Corporation, Grand County, Utah

Enclosed is a Statement in Lieu of Semiannual Report on the above project on which the status has not changed since the previous semiannual report.

J. W. Townsend

Enclosure
HMC/ff
cc: SAR file No. E1092
Harshman
Robertson
Chron.

No change from last report.
MC

OME, REGION III

Statement in Lieu of Semiannual Report

Reporting Period July 1, 1958 - December 31, 1958
Docket and Contract Number DMEA 4631, Contract Idm-E1092
Operator Vanadium Queen Uranium Corporation

The project has been inactive during the reporting period ☐

Pertinent data relative to the subject contract has remained unchanged since the last report ☒

Remarks:

The Operator is currently drifting to the ore discovered during the DMEA project. Royalty payments should commence in the near future.

Signed H. T. Robertson Date 3/5/59

DMEA Form 18
Feb. 58

DEFENSE MINERALS EXPLORATION ADMINISTRATION

ANALYSIS OF SEMIANNUAL REPORT OF CERTIFIED PROJECT

Prepare in duplicate. File original in Official Docket. Send copy

To: Statistics Branch (Code 210)

From: Division of Rare and Miscellaneous Metals

Report Period 1/1/58 thru 6/30/58

DMEA No.	Operator	Contract No.
4631	Vanadium Queen Uranium Corp.	Idm-E1092

ORE ESTIMATES

	Tons	Analysis	
DMEA	18,965	U_3O_8 0.22%	V_2O_5 2.03%
Operator to date	–		
Total	18,965	"	"
Production to date	65	"	"
Ore in ground	18,900	"	"

INVESTMENT

Type	Size		Feet	Cost
Shafts				
Winzes				
Drifts and Crosscuts	6' x 7'		930	$11,160
Raises				
Drilling	Type			
Rehabilitation	Description			

FACILITIES

Mine Plant		
Mill		
Roads		

REMARKS

Development drift driven from old Vanadium Queen Mine.

Prepared by Michael Ching Date 11-6-58

31398

UNITED STATES
DEPARTMENT OF THE INTERIOR

~~DEFENSE MINERALS EXPLORATION ADMINISTRATION~~
OFFICE Of MINERALS EXPLORATION
224 New Customhouse
Denver 2, Colorado

November 3, 1958

OFFICIAL FILE COPY
O. M. E.
RECEIVED 1958

DATE		
11/5	C	220
"	JY	110
11/6	[illegible]	808
	me	700

Memorandum

To: Chairman, Operating Committee, OME

From: Executive Officer, OME Field Team, Region III

Subject: Semiannual Report of Certified Project for the Period January 1, 1958 through June 30, 1958

DMEA Docket 4631 (Uranium-Vanadium)
Contract Idm-E1092, Vanadium Queen Uranium Corp.
(Vanadium Queen) Grand County, Utah

Enclosed are the original and three copies of the subject report prepared in conformance with instructions contained in memorandum of January 6, 1956 from this office, Memorandum 29, and Special Notice in Minutes of Operating Committee Meeting No. 692.

Executive Officer, DMEA
Field Team, Region III

Enclosures

Semiannual Report of Certified Projects

Reporting Period January 1, 1958 - June 30, 1958

Docket and Contract Number DMEA 4631, Contract Idm-E 1092

Operator Vanadium Queen Uranium Corporation

Commodity Uranium-vanadium

Mine Name Vanadium Queen

County and State San Juan County, Utah

Date of Contract May 29, 1957

Date of Certification December 13, 1957

Expiration Date of Royalty Payments May 29, 1967

Date of Examination for this Report August 6, 1958

Total Amount of Contract $53,872.00

Total Expenditures under Contract $44,875.45

Amount of Government Participation at 75 % $33,656.60

Royalty Payments this Period $148.77

Previous Royalty Payments None

Total Royalty Payments to Date $148.77

% Loan Repayment Completed 0.04%

Amount of Royalty Due None

Royalty Remarks

Operator has not stockpiled production subject to DMEA royalty.

	Tons	U_3O_8 U	Analysis V_2O_5
Original Estimate of DMEA Reserves (Field Team Final Report) Mines [ ] Survey [ ] Joint [XX]			
Revised Estimate of DMEA Reserves (Field Team) Mines [ ] Survey [ ] Joint [ ]	18,965	0.22%	2.03%
Increase of Reserves by work performed subsequent to DMEA project work	65.364	0.35%	2.40%
Production DMEA {conc / ore} (This period)	65.364	0.35%	2.40%
(Previous)	None	-	-
(To Date)	65.364	0.35%	2.40%
" Operator's {conc / ore} (This period)			
(Previous)			
(To Date)			

Percent Revised Reserves Mined 0.34%

(For Uranium Ores Only)

Initial Production Bonus:

Status Operator: Ineligible [ ] Not Applied [X] Applied [ ] Rec'ing pmt [ ] Pd up [ ]

Pounds U_3O_8 produced this period eligible for Bonus _____

Amount of Bonus paid to Operator this period $_____

Total pounds U_3O_8 produced to date eligible for Bonus _____

Total amount of Bonus paid to Operator to date $_____

Bonus Royalty Paid $_____

Bonus Royalty Due $_____

Investment Data

Shafts Size	Shafts Feet	Shafts Cost	Winzes Size	Winzes Feet	Winzes Cost	Drifts & Crosscuts Size	Drifts & Crosscuts Feet	Drifts & Crosscuts Cost
						6'x7'	930	$11,160

Raises Size	Raises Feet	Raises Cost	Rehabilitation Description	Rehabilitation Cost	Type & Size	Drilling Feet	Drilling Cost

Facilities

Mine Plant Description	Mine Plant Cost	Mill Description	Mill Cost	Roads Description	Roads Cost

Remarks

Checks with AEC records. The ore produced this period came from the above development drift driven towards the DMEA reserve. No further mining has been done on the subordinated grounds to date. All ore currently being mined comes from the old Vanadium Queen Mine.

Signed H. F. Robertson (Engineer)

[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

CLIMAX URANIUM COMPANY
UNIT OF AMERICAN METAL CLIMAX, INC.
P. O. BOX 529
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 7365

Date September 6, 1966

Bought of ALLIED MISSION OIL, INC.

Address 15 - 6th. Street

Colorado Springs, Colorado

Date Received Aug-66 thru Sep-66

Mining Claim Vanadium Queen (DMEA)

Mining District Paradox (Mc Ela)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	SCALES U_3O_8	V_2O_5	$CaCO_3$
[illegible]	[illegible]7105	9.9	53249	0.30	2.12		159.75	1160.83	
[illegible]	[illegible]4920	8.6	52025	0.35	1.42		182.09	738.75	
[illegible]	[illegible]8500	8.4	53586	0.33	1.63		176.83	873.45	
[illegible]23	58420	8.7	53337	0.30	1.74		160.01	928.06	
[illegible]718	58440	9.8	52713	0.25	0.91		131.78	479.67	
TOTAL	291380	9.1	264910	0.3059	1.58		810.46	4180.79	

		Per Lb.	Total Value
U_3O_8			
0.3059 % = 810.46 Lbs. @		$ 3.50	$ 2836.61
Development Allowance 810.46 Lbs. @		.50	405.23
Premium in excess of 4# per ton			
Total Lbs. U_3O_8	810.46		
Less 132.46 Tons @ 4#	529.84		
PREMIUM LBS.	280.62 @	.75	210.47
Premium in excess of 10# per ton			
Total Lbs. U_3O_8			
Less Tons @ 10#			
PREMIUM LBS	@		
Total U_3O_8 Payment			$ 3,452.31
Haulage Allowance 145.69 Tons @ $6.75/ton			983.41
V_2O_5			
1.58 % = 4180.79 Lbs. @		.31	1296.04
Grade Premium (Penalty) 132.46 Tons @ $1.89/ton			250.35
Less Excess Lime Charge	Tons @ $ per ton		
TOTAL GROSS PRICE			$ 5,982.11
Deductions: O.M.E. - 5% of Gross		$ 299.11	
Abe [illegible] - 7½% of $4593.47		344.51	
Max [illegible], Executor - 7½% of $4593.47		344.51	
Sunshine Minerals - 3% of $4593.47		137.80	
			1125.93
NET PROCEEDS			$ 4,856.18

DMEA-4631
Cont. 1092
Vanadium
Queen

Bridget & Finance copy

I certify that I am the lawful owner or authorized Representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement for sums due to me on account of the ore described on this [illegible]

assays govern if seller fails to submit his assays prior to acceptance of payment.

CLIMAX URANIUM COMPANY
UNIT OF AMERICAN METAL CLIMAX, INC.
P. O. Box Q&R 1629
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 7622

Date August 8, 1966

Bought of ALLIED MISSION OIL, INC.

Address 15 - 6th. Street

Colorado Springs, Colorado

Date Received 7-1-66 thru 7-31-66

Mining Claim Vanadium Queen (IMEA)

Mining District Paradox (La Sal)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS POUNDS U_3O_8	V_2O_5	$CaCO_3$
1419	115280	6.3	108017	0.22	2.19		237.64	2365.57	
1494	57180	6.0	55629	0.23	1.65		127.95	917.88	
1500	57180	7.7	51634	0.18	1.68		92.94	867.45	
1510	57420	6.7	53573	0.17	1.47		91.07	787.52	
[illegible]	57840	8.0	53213	0.18	1.67		95.78	888.66	
[illegible]	57160	8.0	53587	0.21	2.66		110.43	1083.29	
1567	59120	9.1	53740	0.11	1.35		59.11	725.49	
1589	57820	9.7	52096	0.19	1.80		98.98	937.73	
[illegible]	[illegible]	9.9	50852	0.22	1.66		111.87	844.14	
TOTAL	576820	7.9	531341	0.1931	1.77		1025.77	9417.73	

		Per Lb.	Total Value
U_3O_8			
0.1931 % = 1025.77 Lbs. @		$ 3.30	$ 3385.04
Development Allowance 1025.77 Lbs. @		.50	512.89
Premium in excess of 4# per ton			
Total Lbs. U_3O_8			
Less ____ Tons @ 4#			
PREMIUM LBS.	@		
Premium in excess of 10# per ton			
Total Lbs. U_3O_8			
Less ____ Tons @ 10#			
PREMIUM LBS	@		
Total U_3O_8 Payment			$ 3897.93
Haulage Allowance 288.41 tons @ $6.75/ton			1946.77
V_2O_5			
1.77 % = 9417.73 Lbs. @		.31	$ 2919.56
Grade Premium (Penalty)			
Less: Excess Lime Charge	____ Tons @ $ ____ per ton		
TOTAL GROSS PRICE			$ 8,764.30
Deductions: O. M. E. - 5% of Gross		$ 438.21	
Abe Day - 7½% of $ 6,304.54		472.84	
Max A. Day, Executor - 7½% of $ 6,304.54		472.84	
Strategic Minerals - 3% of $ 6,304.54		189.14	
			1573.03
NET PROCEEDS			$ 7,191.27

I certify that I am the lawful owner or authorized Representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement, for sums due to me on account of the ore deliveries described herein

Buyer assays govern if Seller fails to submit his assays prior to acceptance of payment.

Seller or Agent

[illegible]
[illegible]
[illegible]
[illegible] COLORADO

SETTLEMENT

Settlement Number 7265

Date [illegible] 5, 1966

Bought of ALLIED MINERALS [illegible]

Address 19 - 6th Street

Colorado Springs, Colorado

Date Received 6-1-66 thru 6-30-66

Mining Claim Vanadium Queen (DMA)

Mining District Paradox (Sa Juan)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTROL POUNDS U_3O_8	V_2O_5	$CaCO_3$
1327	57750	6.4	54213	0.25	1.46		135.53	791.51	
1332	60960	5.3	57729	0.15	1.39		86.59	802.43	
1377	56080	5.6	52940	0.12	1.03		63.53	545.28	
1385	58140	5.6	54884	0.16	0.89		87.81	488.47	
1410	58820	6.0	55291	0.18	0.71		99.52	392.57	
1428	30520	6.8	28445	0.22	0.90		62.58	256.01	
1449	57360	8.3	54433	0.25	1.69		136.08	919.92	
TOTAL	381820	6.3	357925	0.1876	1.17		671.64	4126.19	

U_3O_8 — Per Lb. — Total Value

0.1876 % = 671.64 Lbs. @ $ 3.30 — $ 2216.41

Incentive Allowance 671.64 Lbs. @ .50 — 335.82

Premium in excess of 4# per ton

Total Lbs. U_3O_8

Less ____ Tons @ 4#

PREMIUM LBS. ____ @

Premium in excess of 10# per ton

Total Lbs. U_3O_8

Less ____ Tons @ 10#

PREMIUM LBS ____ @

Total U_3O_8 Payment — $ 2552.23

Haulage Allowance 190.90 tons @ $ 6.75/ton — 1288.58

V_2O_5

1.17 % = 4196.19 Lbs. @ .91 — $ 1300.82

Carb-Ammon (Penalty) 178.97 tons @ $ 2.00/ton — (357.94)

TOTAL

Less Excess Lime Charge ____ Tons @ $ ____ per ton

TOTAL GROSS PRICE — $ 4783.69

Deductions U. S. S. - 5% of Gross — $ 239.18

Soc Sec - 7¾% of $ 3159.29 — 236.95

Tax on New Encumber - ¾% of $ 3159.29 — 23.69

Stockpile Transport - 3% of $ 3159.29 — 94.78

— 894.86

NET PROCEEDS — $ 3976.83

I certify that I am the person entitled to authorize Payment in the name shown above and that the claim and title of Vendor shown above is free and clear and I have legal right to deliver the ratio to Allied Minerals Company.

I hereby transfer to Allied Minerals Company, effective as of the date of delivery of the ratio, all my right, title and interest in and to said ratio.

I will accept the amount as shown above as "Total Gross Price" in full settlement for said ratio to be in consideration of the sum of Twenty Dollars ($20.00) hereto.

Buyer assumes no liability for the payment of any taxes, fees or expenses incurred in connection with payment.

[illegible]

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.
P. O. Box Box 1629
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 7005

Date July 6, 1966

Bought of ALLIED MISSION OIL, INC.

Address 15 - 6th Street
Colorado Springs, Colorado

Date Received 6-1-66 thru 6-30-66

Mining Claim Vanadium Queen (DMEA) 4631
F 1092

Mining District Paradox (La Sal)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS POUNDS U_3O_8	V_2O_5	$CaCO_3$
1307	57920	6.4	54213	0.25	1.46		135.53	791.51	
1332	60960	5.3	57729	0.15	1.39		86.59	802.42	
1377	56080	5.6	52940	0.12	1.03		63.53	545.28	
1385	58140	5.6	54884	0.16	0.89		87.81	488.47	
1403	58820	6.0	55291	0.18	0.71		99.52	392.57	
1428	30520	6.8	28445	0.22	0.90		62.58	256.01	
1449	59360	8.3	54433	0.25	1.68		136.08	914.92	
TOTAL	381800	6.3	357925	0.1876	1.17		671.64	4196.19	

U_3O_8 0.1876 % = 671.64 Lbs. @ — For U. $3.30 — Total Value $2216.41

Development Allowance 671.64 Lbs. @ .50 — $335.82

Premium in excess of 4# per ton

Total Lbs. U_3O_8

Less _____ Tons @ 4# _____

PREMIUM LBS. _____ @

Premium in excess of 10# per ton

Total lbs. U_3O_8

Less _____ Tons @ 10# _____

PREMIUM LBS. _____ @

Total U_3O_8 Payment $2552.23

Tonnage Allowance 190.90 Tons @ $6.75/ton 1288.58

V_2O_5

1.17 % = 4196.19 Lbs. @ .31 $1300.82

Overdelivery (Penalty) 178.99 Tons @ $2.00/ton (357.94)

TOTAL

Over Excess Lime Charge _____ Tons @ $ _____ per ton

TOTAL GROSS PRICE $4783.69

Deductions: O. M. Ex. - 5% of Gross	$239.18
Abe Day - 7½% of $3159.29	236.95
Max A. Day, Executor - 7½% of $3159.29	236.95
Strategic Minerals - 3% of $3159.29	94.78
	807.86
NET PROCEEDS	$3975.83

I certify that I am the lawful owner or authorized Representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement, for sum due to me on account of the ore delivered described herein.

Buyer assays govern if Seller fails to submit his assays prior to acceptance of payment.

_____
Seller or Agent

VANADIUM CORPORATION
[illegible]
P. O. Box [illegible]
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Application Number 6725

Date June 6, 1956

Bought of ALPINE MISSION OIL, INC.

Address 15 - 6th Street

Colorado Springs, Colorado

Date Received [illegible]

Mining Claim Vernon Claim (MVA)

Mining District Ignacio (Colo.)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	Settlement Assays U_3O_8	V_2O_5	$CaCO_3$	Contents Pounds U_3O_8	V_2O_5	$CaCO_3$
11[illegible]8	58200	6.3	55189	0.17	1.30		93.82	717.46	
1142	58760	5.3	55646	0.14	1.31		77.90	728.96	
1134	58460	5.9	55011	0.16	1.32		88.02	726.15	
1147	56640	5.0	53808	0.20	1.27		107.62	683.40	
1171	55200	6.2	51778	0.18	1.53		93.20	792.20	
1151	56900	6.1	53439	0.19	1.45		101.52	774.72	
1[illegible]	59880	5.8	56407	0.18	1.35		101.53	761.49	
1[illegible]3	59760	6.2	56055	0.30	2.10		168.17	1177.16	
1156	59300	6.9	55208	0.23	1.72		126.98	949.58	
[illegible]	59780	5.4	56741	0.27	1.50		153.20	851.12	
TOTAL	583780	5.9	549272	0.2024	1.54		1111.96	8458.74	

U_3O_8

		Per Lb.	Total Value
0.2024 % = 1111.96 Lbs. @		$ 3.50	$ 3891.86
Development Allowance 1111.96 Lbs. @		.50	555.98
Premium in excess of 4# per ton			
Total Lbs. U_3O_8			
Less Tons @ 4#			
PREMIUM LBS.	@		
Premium in excess of 10# per ton			
Total Lbs. U_3O_8			
Less Tons @ 10#			
PREMIUM LBS	@		
Total U_3O_8 Payment			$ [illegible]
Haulage Allowance 291.89 Tons @ $1.75/ton			1[illegible]
V_2O_5			
1.54 % = 8458.74 Lbs. @		.31	[illegible]
			$
Grade Premium (Penalty)			
			TOTAL
Less Excess Lime Charge	Tons @ $	per ton	
TOTAL GROSS PRICE			$ [illegible]
Deductions Do. Mo. [illegible] % of Gross			$ ([illegible])
[illegible] % of $ 6514.07			[illegible]
Sec. A. Div. Exemption - 7% of $ 6514.07			488.56
[illegible] - 3% of $ 6514.07			195.42
			[illegible]
NET PROCEEDS			$ [illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

ORE SETTLEMENT

Settlement Number [illegible]

Date [illegible] 6, 1965

Bought of [illegible]

Address [illegible] 6th Street
Colorado Springs, Colorado

Date Received [illegible]-1-65 [illegible]

Mining Claim [illegible]

Mining District [illegible]

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	Sampling Assays U_3O_8	V_2O_5	$CaCO_3$	Dry Net Pounds U_3O_8	V_2O_5
124	56380	5.8	53110	0.24	[illegible]		71.35	[illegible]
172	57320	5.2	54353	0.15	1.26		81.08	685.12
211	56960	5.8	53656	0.12	1.12		64.39	600.94
121	56700	5.3	53695	0.16	1.58		85.91	848.38
147	56900	7.8	52462	0.25	1.27		131.16	666.27
160	60040	7.7	55417	0.24	1.17		133.00	648.38
124	58280	8.0	53618	0.25	[illegible]		134.05	614.25
179	55100	6.1	51739	0.28	1.20		144.87	620.87
87	57800	5.4	54679	0.22	1.09		120.29	596.00
112	32080	5.5	30316	0.19	1.48		57.60	448.68
Total	547560	6.4	512745	0.2002	1.26		1026.70	6407.91

U_3O_8 — Per Lb. — Total Value

0.2002 % = 1026.70 Lbs. @ $ 3.50 — $ 3593.45

Development Allowance 1026.70 Lbs. @ .50 — 513.35

Premium in excess of 4% per ton
Total Lbs. U_3O_8
Tons ____ Tons @ 4%
PREMIUM LBS. ____ @

Premium in excess of 10% per ton
Total Lbs. U_3O_8
Tons ____ Tons @ 10%
PREMIUM LBS ____ @

Total U_3O_8 Payment — $ [illegible] 80

Haulage Allowance 273.78 Tons @ $ 6.75/Ton — 1848.02

V_2O_5

1.25 % = 6407.91 Lbs. @ .31 — $ 1986.45

Acidic Penalty (Penalty) 256.37 Tons @ $ 0.50/Ton — (128.19)

Less Excess Lime Charge ____ Tons @ $ ____ per ton — TOTAL

TOTAL GROSS PRICE — $ [illegible] 68

Paid Home [illegible] — $ 322.15

[illegible] $ 5451.71 — 258.88

Tax Adj. Dev. Expenses [illegible] $ 5451.71 — [illegible] 8.28

Net Proceeds [illegible] $ 5451.71 — 463.85

[illegible] — [illegible] 96

[illegible] — [illegible] 12

[illegible] Contract [illegible]

[illegible]

CLIMAX URANIUM COMPANY
UNIT OF AMERICAN METAL CLIMAX, INC.
P. O. Box 1342
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 6237

Date April 6, 1956

Bought of ALLIED MISSION OIL, INC.

Address 141 - 6th Street
Colorado Springs, Colorado

Date Received 3-1-56 thru 3-31-56

Mining Claim Vanadium Queen (MEA)

Mining District Paradox (Ga. Bar)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS POUNDS U_3O_8	V_2O_5	$CaCO_3$
TOTAL	743360	6.6	694311	0.2237	1.53		1553.30	10,652.66	

U_3O_8

		Per Lb.	Total Value
0.2237 % = 1553.30 Lbs. @		$ 3.50	$ 5436.55
Development Allowance 1553.30 Lbs. @		.50	776.65
Premium in excess of 4# per ton			
Total Lbs. U_3O_8	1553.30		
Less 347.16 Tons @ 4#	1388.64		
PREMIUM LBS.	164.66 @	.75	123.50
Premium in excess of 10# per ton			
Total Lbs. U_3O_8			
Less ____ Tons @ 10#			
PREMIUM LBS	@		
Total U_3O_8 Payment			$ 6336.70
Haulage Allowance 371.68 tons @ $6.75/ton			2508.84
V_2O_5			
1.53 % = 10,652.66 Lbs. @		.31	$ 3302.32
Grade Premium (Penalty)			
Less Excess Lime Charge	Tons @ $ ____ per ton		TOTAL
TOTAL GROSS PRICE			$ 12,147.86
Deductions: G. M. S. - 5% of Gross		$ 607.39	
Abe Ray - 7½% of $ 8862.37		664.68	
Max A. Ray, Executor - 7½% of $ 8862.37		664.68	
Strategic Minerals - 3% of $ 8862.37		265.87	
			2202.62
NET PROCEEDS			$ 9945.24

I certify that I am the legal owner or authorized Representative of the Lawful Owner of the Ore described in this Settlement Sheet and that I have the right to deliver the ores to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ores, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement for said ore, to be on account of the ore delivered under this Settlement.

Power assay given if shown. Subject to final assays prior to acceptance of payment.

[illegible]
[illegible]
P. O. Box [illegible]
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 6287

Date April 5, 1966

Bought of: ALLIED MINING CO., INC.

Address: [illegible] 6th Street

Colorado Springs, Colorado

Date Received: 3-1-66 thru 3-31-66

Mining Claim: Vanadium Queen (DMEA)

Mining District: Paradox (La Sal)

Lot No.	Net Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS TONS U_3O_8	V_2O_5
776	55460	7.5	51301	0.25	1.87		128.25	959.31
821	54760	7.6	53446	0.28	2.16		149.82	1154.17
902	57480	7.5	53117	0.22	2.10		116.97	1115.39
914	54900	6.9	53087	0.24	2.32		127.41	1231.24
953	59740	6.5	54833	0.26	1.82		142.50	998.48
959	54500	6.4	52984	0.26	1.44		137.50	762.41
965	54060	5.7	53313	0.22	1.41		118.17	752.35
970	54580	7.7	54292	0.23	1.78		124.48	966.86
981	56040	6.0	52678	0.22	1.11		115.99	584.71
992	57700	7.2	54474	0.23	1.62		125.29	882.1
9[illegible]	61420	6.0	54163	0.18	0.90		97.49	487.47
047	55400	5.9	52408	0.17	1.10		89.09	576.49
[illegible]	57[illegible]	5.5	54073	0.15	1.07		81.4	578.8
Total	7[illegible]	6.6	694311	0.2231	1.55		1553.32	[illegible]

[illegible] Great [illegible]
[illegible] OF AMERICAN [illegible]
P. O. B. [illegible]
[illegible]

ORE SETTLEMENT

Settlement Number [illegible]

Date [illegible]

Bought of ALLIED MINING [illegible]

Address 15 - 6th Street

Colorado Springs, Colorado

Date Received [illegible]

Mining Claim Vermont Queen [illegible]

Mining Claim [illegible]

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS PER TON U_3O_8	V_2O_5	$CaCO_3$
TOTAL	616800	6.5	576842	0.2094	1.73		1207.95	10,004.80	

U_3O_8

		Per Lb.	Total Value
0.2094 % = 1207.95 lbs. @		$ 3.50	$ 4227.82
Development Allowance 1207.95 lbs. @		.50	603.97
Premium in excess of 4# per ton			
Total Lbs. U_3O_8	1207.95		
Less 288.42 Tons @ 4#	1153.68		
PREMIUM LBS.	54.27 @	.75	40.70
Premium in excess of 10# per ton			
Total Lbs. U_3O_8			
Less ____ Tons @ 10#			
PREMIUM LBS	@		
Total U_3O_8 Payment			$ 4871.49
Haulage Allowance 288.42 tons @ $6.75/ton			2081.70

V_2O_5

1.73 % = 10,004.80 lbs. @		.31	$ 3101.49
Grade Premium (Penalty) 288.42 tons @ $2.50/ton			144.21
		TOTAL	
Less Freeze Line Charge	Tons @ $	per ton	
TOTAL GROSS PRICE			$ 10,188.91

Deductions: C. M. Inc. - 5% of Gross $ 510.00

Abe Day - 7½% of $ 7514.23 563.57

Max A. Day, Executor - 7½% of $ 7514.23 563.57

Strategic Minerals - 3% of $ 7514.23 225.43

1862.57

NET PROCEEDS $ 8326.34

I certify that I am the legal owner or authorized representative of the [illegible] to deliver the same to Gibson Uranium Company.

I hereby transfer to Gibson Uranium Company, effective as of the date of delivery [illegible]

I will accept the amount as shown above as "Total Gross Price" in full settlement [illegible]

Buyer assays general [illegible]

[illegible]

4631

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.
P. O. BOX [illegible]
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 6878

Date February 6, 1966

Bought of AMERICAN MISSION CITY, INC.

Address [illegible] 6th Street
Colorado Springs, Colorado

Date Received 1-1-66 thru 1-31-66

Mining Claim Vanadium Queen (MMA)

Mining District Paradox (Co. and)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	SETTLEMENT ASSAYS V_2O_5	SETTLEMENT ASSAYS $CaCO_3$	CONTENTS POUNDS U_3O_8	CONTENTS POUNDS V_2O_5	CONTENTS POUNDS $CaCO_3$
TOTAL	917140	6.8	854881	0.3067	2.13		2621.53	18,244.95	

		Per Lb.	Total Value
U_3O_8			
0.3067 % = 2621.53 Lbs. @		$ 3.50	$ 9175.36
Development Allowance 2621.53 Lbs. @		.50	1310.77
Premium in excess of 4# per ton			
Total Lbs. U_3O_8	2621.53		
Less 427.44 Tons @ 4#	1709.76		
PREMIUM LBS.	911.77 @	.75	683.83
Premium in excess of 10# per ton			
Total Lbs. U_3O_8			
Less ____ Tons @ 10#			
PREMIUM LBS	@	.	.
Total U_3O_8 Payment			$ 11,169.96
Haulage Allowance 458.57 Tons @ $6.75/ton			3095.35
V_2O_5			
2.13 % = 18,244.95 Lbs. @		.31	$ 5655.73
Grade Premium (Penalty) 427.44 Tons @ $3.04/ton		.	1299.42
Less: Excess Lime Charge ____ Tons @ $____ per ton			.
TOTAL GROSS PRICE			$ 21,220.66

Deductions:	
O. M. T. - 5% of Gross	$ 1061.03
Abe Day - 7½% of $ 16,814.54	1261.09
Max A. Day, Executor - 7½% of $ 16,814.54	1261.09
Strategic Minerals - 3% of $ 16,814.54	504.44
	4087.65
NET PROCEEDS	$ 17,133.01

I certify that I am the lawful owner or authorized Representative of the Lawful Owner of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement for said ore and do hereby release and discharge said Company from all claims and demands of every kind and character whatsoever.

Driver always go over ill below this to return the ticket to the office to save time of payment

CLIMAX URANIUM COMPANY

Unit of American Metal Climax, Inc.
P. O. Box [illegible]
Grand Junction, Colorado

ORE SETTLEMENT

Liquidation Number [illegible]

Date February [illegible]

Bought of [illegible]

Address [illegible]

[illegible]

Date Received [illegible]

Mining Claim [illegible]

Mining District [illegible]

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	Settlement Assays U_3O_8	Settlement Assays V_2O_5	Settlement Assays $CaCO_3$	Contained Pounds U_3O_8	Contained Pounds V_2O_5	Contained Pounds $CaCO_3$
[illegible]	[illegible]	6.8	48767	[illegible]	[illegible]		[illegible]	[illegible]	
[illegible]	53640	7.5	49617	0.26	[illegible]		129.00	[illegible]	
[illegible]	57560	6.6	55986	0.42	2.41		[illegible]	[illegible]	
[illegible]	55920	7.6	51670	0.33	1.88		170.51	[illegible]	
[illegible]	58300	6.2	54685	0.38	2.49		207.80	1361.66	
[illegible]	58880	6.2	55229	0.29	2.14		160.16	1181.90	
[illegible]	58720	6.2	55079	0.28	2.09		154.22	[illegible]	
[illegible]	57820	7.4	53541	0.26	2.26		139.21	[illegible]	
[illegible]	55920	6.5	52285	0.31	2.10		62.08	1097.99	
588	58640	7.5	54242	0.25	2.12		135.61	1149.93	
591	57200	7.6	54701	0.26	2.15		142.22	1176.07	
[illegible]	116040	6.4	108613	0.31	2.04		336.70	2215.71	
[illegible]	[illegible]	6.9	53681	0.28	2.00		[illegible]	[illegible]	
[illegible]	57800	6.8	53870	0.29	2.03		156.22	[illegible]	
[illegible]	56500	6.7	52715	0.25	[illegible]		[illegible]	[illegible]	
Total	917140	6.8	854881	0.3067	2.13		2621.53	18,244.95	

CLIMAX URANIUM COMPANY
UNIT OF AMERICAN METAL CLIMAX, INC.
P. O. Box 1629
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 6837

Date January 6, 1966

Bought of ALLIED MISSION OIL, INC.

Address 12 - 6th Street
Colorado Springs, Colorado

Date Received 12-21-65 thru 12-31-65

Mining Claim Vanadium Queen (LMBA)

Mining District Paradox (LaSal)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	SETTLEMENT ASSAYS V_2O_5	SETTLEMENT ASSAYS $CaCO_3$	CONTENTS POUNDS U_3O_8	CONTENTS POUNDS V_2O_5	CONTENTS POUNDS $CaCO_3$
487	60360	7.6	55773	0.47	2.98		262.13	1662.04	
TOTAL									

U_3O_8

		Per Lb.	Total Value
0.47 % = 262.13 Lbs. @		$ 3.50	$ 917.4
Development Allowance 262.13 Lbs. @		.50	131.
Premium in excess of 4# per ton			
Total Lbs. U_3O_8	262.13		
Less 27.89 Tons @ 4#	111.56		
PREMIUM LBS.	150.57 @	.75	113.0
Premium in excess of 10# per ton			
Total Lbs. U_3O_8			
Less ____ Tons @ 10#			
PREMIUM LBS	@	.	
Total U_3O_8 Payment			$ 1161.
Haulage Allowance 50.18 tons @ $6.75/ton			338.

V_2O_5

2.98 % = 1662.04 Lbs. @		.31	$ 515.
Grade Premium (Penalty) 27.89 tons @ $6.89/ton		.	192.
		TOTAL	
Less: Excess Lime Charge	____ Tons @ $ ____ per ton		
TOTAL GROSS PRICE			$ 2

Deductions:	
C. M. E. - 5% of Gross	$ 103.63
Abe Day - 7½% of $ 1737.78	130.33
Max A. Day, Executor - 7½% of $ 1737.78	130.33
Strategic Minerals - 3% of $ 1737.78	52.13
	.
NET PROCEEDS	$ 1656.

I certify that I am the lawful owner or authorized Representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal title to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement, for sums due to me on account of the ore delivered described herein.

Buyer assays govern if Seller fails to submit his assays prior to acceptance of payment.

Seller or Agent

ORE SETTLEMENT

Date [illegible]

Bought of [illegible]

Address [illegible]

[illegible]

Mine, Claim [illegible]

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	ASSAY U_3O_8	ASSAY V_2O_5	ASSAY $CaCO_3$	CONTENT U_3O_8	CONTENT V_2O_5	Cu
[illegible]	[illegible]	8.5	[illegible]	[illegible]	[illegible]		128.42	1294.17	
TOTAL									

U_3O_8

[illegible] % [illegible] 128.42 Lbs @ $ 3.50 [illegible]

Development Allowance 128.42 Lbs @ .50 [illegible]

Premium in excess of 0.2% per ton

128.42

[illegible]

[illegible] @ [illegible]

Grade [illegible]

Lbs @ [illegible]

[illegible]

[illegible] @ [illegible]

V_2O_5

[illegible] 1294.17 Lbs @ [illegible]

[illegible] 62 Tons @ $ 2.94 [illegible]

Tons @ $ [illegible]

TOTAL GROSS PRICE $ [illegible]

Deductions

945.64 — $ 59.96

70.93

$ 945.64 10.82

$ 945.64 28.37

NET AMOUNT $ [illegible]

I certify that [illegible]

[illegible]

4631

MAX GRAHAM & SONS
Sole Agents for Alberta Steel Corporation
P. O. Box 99
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Settlement Number 6744

Date October 6, 1960

Bought of ALBERT MINERAL OIL, INC.

Address 1[illegible] 6th Street

Colorado Springs, Colorado

Date Received [illegible]

Mining Claim Vanadium Queen (MEA)

Mining District [illegible]

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	U_3O_8	V_2O_5	[illegible]	[illegible]	[illegible]	[illegible]
1940	58420	9.0	53162	0.44	2.51		233.91	[illegible]	
TOTAL									

U_3O_8 Portion Total Value

0.44 % = 233.91 lbs. @ $ 3.[illegible] $ [illegible]

Development Allowance 233.91 lbs. @ .50 [illegible]

Premium in excess of 4% per ton

Total lbs. U_3O_8 233.91

less 26.58 tons @ 4# 106.32

PREMIUM LBS. 127.59 @ .75 [illegible]

Penalty in excess of 10# per ton

Total lbs. U_3O_8

less ..... tons @ 10#

PENALTY LBS. @

Total U_3O_8 Payment $ [illegible]

Haulage Allowance 29.21 Tons @ $6.75/Ton 197.17

V_2O_5

2.51 % = 1334.37 lbs. @ [illegible]

$ [illegible]

Grade Premium (Penalty) 26.58 Tons @ $5.20/Ton 138.22

TOTAL

Less Excess Line Charge ..... Tons @ $ ..... per ton

TOTAL GROSS PRICE $ [illegible]

Deductions Or Mo. Tr. - 5% of Gross $ [illegible]

Abe Day - [illegible]% of $ 1466.25 [illegible]

Max A. Day, Operator - [illegible]% of $ 1466.25 [illegible]

Prentiscle Minerals - [illegible]% of $ 1466.25 [illegible]

[illegible]

NET PROCEEDS $ [illegible]

I certify that I am the lawful owner or authorized Representative of the above described lot in the [illegible] and have authority to deliver its ores to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, [illegible]

I will accept the amount as shown above on Total Gross Price [illegible]

[illegible] given [illegible] to [illegible] [illegible]

[illegible] GRANIUM CORPORATION
[illegible]
[illegible]
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Registration Number [illegible]

Date [illegible] 1965

Bought of [illegible] MINING CO., INC.

Address [illegible] - 6th Street

Colorado Springs, Colorado

Date Received [illegible] 62 thru 6-30-65

Mining Claim Vanadium Queen [illegible]

Mining District [illegible]

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	Shipper's Assays U_3O_8	Shipper's Assays V_2O_5	Shipper's Assays $CaCO_3$	Shipment Pounds U_3O_8	Shipment Pounds V_2O_5	Shipment Pounds $CaCO_3$
TOTAL	[illegible]	[illegible]	[illegible]	0.2161	1.75		1517.22	12,[illegible]	

OME
DEPARTMENT OF THE INTERIOR
JUL 30 1965
REGION III
DENVER, COLORADO

U_3O_8		Per Lb.	Total Value
0.2161 % = 1517.22 Lbs. @		$ 3.50	$ [illegible]
Development Allowance [illegible] Lbs. @		.50	[illegible]
Premium in excess of 4# per ton			
Total Lbs. U_3O_8	1517.22		
Less [illegible] Tons @ 4#	1404.78		
PREMIUM LBS.	112.75 @	4.31	[illegible]
Premium in excess of 10# per ton			
Total Lbs. U_3O_8			
Less _____ Tons @ 10#			
PREMIUM LBS	@	[illegible]	
Total U_3O_8 Payment			$ [illegible]
Haulage Allowance [illegible] Tons @ $ 16.75/Ton			
V_2O_5			
1.75 % = 12,[illegible] Lbs. @		.31	$ [illegible]
Grade Premium (Penalty) [illegible] Tons @ $ 0.75/Ton			
		TOTAL	
Less: Excess Lime Charge _____ Tons @ $ _____ per ton			
TOTAL GROSS PRICE			$ [illegible]
Deductions: U. M. E. - 5% of Gross			$ 639.00
State Tax - 2% of $ 9449.91			709.49
Ethel Day - 7½% of $ 9449.91			709.49
Strategic Minerals - 3% of $ [illegible]			283.47
Other deductions by Mines Bureau of [illegible]			
NET PROCEEDS Ethel Day and Mineral Mining Co.			$ [illegible]

I certify that I, or the lawful owner or authorized representative of the lawful owner, of the ore described above, have the lawful right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my rights, title and interest in the ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement, for and in consideration of the ore described herein.

Buyer reserves option if Seller fails to [illegible] [illegible] of [illegible] days of receipt.

[illegible]

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.
P. O. Box 989
GRAND JUNCTION, COLORADO

4631

ORE SETTLEMENT

Liquidation Number 6572

Date April 6, 1965

Bought of ALLIED MISSION OIL, INC.

Address 15 - 6 th Street
Colorado Springs, Colorado

Date Received 3-1-65 thru 3-31-65

Mining Claim Vanadium Queen (DMEA)

Mining District Paradox (LaSal)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS POUNDS U_3O_8	V_2O_5	$CaCO_3$
7629	57160	8.0	52587	0.21	1.23		110.43	646.82	
7631	59200	8.0	54464	0.18	1.49		98.04	811.51	
7641	60540	7.6	55939	0.23	1.20		128.66	671.27	
7646	57000	7.6	52668	0.19	1.36		100.07	716.28	
7665	56440	7.6	52151	0.16	1.48		83.44	771.83	
7669	58660	5.5	55434	0.20	1.37		110.87	759.45	
7679	163620	7.7	151021	0.21	1.29		317.14	1948.17	
7760	58260	8.0	53599	0.30	1.93		160.80	1034.46	
7773	57940	8.5	53015	0.22	1.95		116.63	1033.79	
7723	57880	7.7	53423	0.37	2.16		197.67	1153.94	
7738	57960	2.8	56337	0.38	1.82		214.08	1025.33	
TOTAL	744660	7.3	690638	0.2371	1.53		1637.83	10572.85	

U_3O_8		Per Lb.	Total Value
0.2371 % = 1637.83 Lbs. @		$ 3.50	$ 5732.41
Development Allowance 1637.83 Lbs. @		50	818.92
Premium in excess of 4# per ton			
Total Lbs. U_3O_8	1637.83		
Less 345.32 Tons @ 4#	1381.28		
PREMIUM LBS.	256.55 @	.75	192.41
Premium in excess of 10# per ton			
Total Lbs. U_3O_8			
Less ____ Tons @ 10#			
PREMIUM LBS	@	.	.
Total U_3O_8 Payment			$ 6743.74
Haulage Allowance 372.33 tons @ 6.75			2513.23
V_2O_5			
1.53 % = 10572.85 Lbs. @		.31	3277.58
			$.
Grade Premium (Penalty) 345.32 tons @ .25 / ton		.	86.33
		TOTAL	.
Less: Excess Lime Charge ____ Tons @ $____ per ton			.
TOTAL GROSS PRICE			$ 12620.88

Deductions:		
OME - 5% of Gross Proceeds	$ 631.04	631
**Abe Day - 7½% of $ 9288.73	696.65	
**Ethel Day - 7½% of $ 9288.73	696.65	
Strategic Minerals - 3% of $ 9288.73	278.66	
**Not distributed by mutual consent of Abe Day, Ethel Day & Allied Mission Oil, Inc.	.	2303.00
NET PROCEEDS		$ 10317.88

E. 478

I certify that I am the lawful owner or authorized Representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement, for sums due to me on account of the ore deliveries described herein.

Buyer assays govern if Seller fails to submit his assays prior to acceptance of payment.

Seller or Agent

E 1092 Vanadium Queen

DMEA-4631

CLIMAX URANIUM COMPANY
Unit of American Metal Climax, Inc.
Grand Junction, Colorado

OFFICIAL COPY
O. M. E.
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APR 16 1965
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Executive Officer
To OME Field Team - Region III

April 9, 1965

Our auditors, Lybrand, Ross Bros. and Montgomery, 1030 Petroleum Club Building, Denver, Colorado are now making an examination of our accounts and records. In connection with their examination, they request that you carefully examine the enclosed ore settlement.

If you are in complete agreement with the enclosed settlement, kindly sign below and return this letter to our auditors. If you are not in agreement, please note any items that you question or disagree with, in the space provided below, and return this letter directly to our auditors.

The enclosed stamped, self-addressed envelope is for your convenience.

Yours very truly,

CLIMAX URANIUM COMPANY

A. R. Eikenbary

A. R. Eikenbary
Controller

Comments (if any): Check # 5559 for 5% Royalty on E1092 $631.04

Ore Settlement number 6572 is correct as received.

Hugh M. Connors
Signature Acting Field Officer
OME Region III
4-13-65

G.C. Selfridge

4631

Bldg. 20, Denver Federal Center
Denver, Colo. 80225

OFFICIAL COPY
O.
MAR

March 16, 1965

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~~120 004~~
~~120~~

Mid-Continent Uranium Corp.
215 North 5th
Grand Junction, Colorado

Gentlemen:

Please find enclosed check No. 63454 for $654.61 by Vanadium Corp. of America to Mid-Continent Uranium Corp.

This check was sent to our office by mistake.

Yours very truly,

Hugh M. Connors

R. G. Raabe (3-16-65)
cc: G. C. Selfridge
File
Chron

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.
P. O. Box 989
GRAND JUNCTION, COLORADO

4631

ORE SETTLEMENT

Liquidation Number 6543

Date March 5, 1965

Bought of ALLIED MISSION OIL, INC.

Address 15 - 6th Street
Colorado Springs, Colorado

Date Received 2-1-65 thru 2-28-65

Mining Claim Vanadium Queen (DMEA)

Mining District Paradox (LaSal)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS POUNDS U_3O_8	V_2O_5	$CaCO_3$
7401	61540	9.8	55509	0.32	2.58		177.63	1432.13	
7517	47940	8.4	43913	0.22	1.42		96.61	623.56	
7527	114300	9.6	103327	0.23	1.32		237.65	1363.92	
7538	113720	8.8	103713	0.20	1.13		207.43	1171.96	
7554	58940	5.5	55698	0.22	1.32		122.54	735.21	
7559	58960	7.1	54774	0.21	1.37		115.03	750.40	
7566	58820	6.8	54820	0.21	1.56		115.12	855.19	
TOTAL	514220	8.3	471754	0.2272	1.47		1072.01	6932.37	

U_3O_8		Per Lb.	Total Value
0.2272 % = 1072.01 Lbs. @		$ 3.50	$ 3752.04
Development Allowance 1072.01 Lbs. @		.50	536.01
Premium in excess of 4# per ton			
Total Lbs. U_3O_8	1072.01		
Less 235.88 Tons @ 4#	943.52		
PREMIUM LBS.	128.49 @	.75	96.37
Premium in excess of 10# per ton			
Total Lbs. U_3O_8			
Less ____ Tons @ 10#			
PREMIUM LBS	@		
Total U_3O_8 Payment			$ 4384.42
Haulage Allowance 257.11 Tons @ $6.75/ton			1735.49
V_2O_5			
1.47 % = 6932.37 Lbs. @		.31	2149.03
			$
Grade Premium (Penalty) ____ Tons @ $ ____ /Ton			
		TOTAL	
Less: Excess Lime Charge ____ Tons @ $ ____ per ton			
TOTAL GROSS PRICE			$ 8268.94

Deductions:	
OME - 5% of Gross Proceeds	$ 413.45
**Abe Day - 7½% of $ 5997.44	449.81
**Ethel Day - 7½% of $ 5997.44	449.81
Strategic Minerals - 3% of $ 5997.44	179.92
**Not distributed by mutual consent of Abe Day,	
	1492.99
NET PROCEEDS Ethel Day & Allied Mission Oil, Inc.	$ 6775.95

OME
DEPARTMENT OF THE INTER
REGION III
COLO

I certify that I am the lawful owner or authorized Representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement, for sums due to me on account of the ore delivered described herein.

Buyer assays govern if Seller fails to submit his assays prior to acceptance of payment.

Seller or Agent

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.
P. O. Box 989
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 65.3

Date February 6, 1965

Bought of ALLIED-MISSION OIL, INC.

Address 15 - Sixth Street
Colorado Springs, Colorado

Date Received 1-1-65 thru 1-31-65

Mining Claim Vanadium Queen (DMEA)

Mining District Paradox (LaSal)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS POUNDS U_3O_8	V_2O_5	$CaCO_3$
[illegible]4	[illegible]20	4.8	54854	0.28	2.41		153.59	1321.98	
[illegible]45	62160	11.2	55198	0.41	3.01		226.31	1661.46	
[illegible]52	59640	8.6	54511	0.22	2.31		119.92	1259.20	
[illegible]77	57620	9.1	52379	0.26	1.80		136.18	942.79	
[illegible]5	59120	9.9	53267	0.30	2.09		159.80	1113.28	
[illegible]4	59080	8.0	54354	0.24	1.02		130.45	554.41	
[illegible]64	59560	9.4	53961	0.31	2.09		167.28	1127.98	
[illegible]69	114780	8.7	104794	0.23	1.73		241.03	1812.94	
7380	117980	9.4	106890	0.27	2.50		288.60	2672.25	
TOTAL	647560	8.9	590206	0.275	2.11		1623.16	12,466.09	

		Per Lb.	Total Value
U_3O_8			
0.275 % = 1623.16 Lbs. @		$ 3.50	$ 5681.[illegible]
Development Allowance 1623.16 Lbs. @		.50	[illegible].51
Premium in excess of 4# per ton			
Total Lbs. U_3O_8	1623.16		
Less 295.10 Tons @ 4#	1180.40		
PREMIUM LBS.	442.76 @	.75	332.0[illegible]
Premium in excess of 10# per ton			
Total Lbs. U_3O_8			
Less _____ Tons @ 10#			
PREMIUM LBS	@	.	.
Total U_3O_8 Payment			$ 6824.71
Haulage Allowance 323.78 Tons @ $6.75/ton			2185.52
V_2O_5			
2.11 % = 12,466.09 Lbs. @		.31	3864.47
		.	$.
Grade Premium (Penalty) 295.10 Tons @ $ 2.56 /Ton			755.46
Less: Excess Lime Charge _____ Tons @ $ _____ per ton			TOTAL .
TOTAL GROSS PRICE			$ 13,630.18

Deductions:	
OME - 5% of Gross Proceeds	$ 681.51
** Abe Day - 7½% of $ 10,633.08	797.48
** Ethel Day - 7½% of	797.48
Strategic Minerals - 3% of $	318.99
** Not Distributed by Mutual Consent of Abe Day, Ethel Day and Allied-Mission Oil, Inc.	.
	2595.46
NET PROCEEDS	$ 11,034.72

4631

E10/2 [illegible]

I certify that I am the lawful owner or authorized Representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement, for sums due to me on account of the ore deliveries described herein.

Buyer assays govern if Seller fails to submit his assays prior to acceptance of payment.

_____
Seller or Agent

4631

[illegible] GRANDEE COMPANY
DIVISION OF AMERICAN METAL CLIMAX, INC.
P. O. Box 997
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 6470

Date January 6, 1965

Bought of ALLIED MISSION OIL, INC.

Address 22 - 6th Street

Colorado Springs, Colorado

Date Received 12-1-64 thru 12-31-64

Mining Claim Vanadium Queen (UMTA)

Mining District Paradox (Uncl.)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS POUNDS U_3O_8	V_2O_5	$CaCO_3$
1002	60720	7.9	55923	0.21	1.23		117.44	687.85	
1019	57020	7.6	52686	0.18	1.67		94.83	879.66	
1028	62060	8.9	56537	0.22	1.78		124.38	1006.36	
1035	61000	6.8	56852	0.27	1.13		153.50	642.43	
1054	56300	10.4	50445	0.17	1.77		85.76	892.88	
1100	61140	8.9	55699	0.23	1.50		128.11	835.49	
1109	57480	7.3	53284	0.12	1.16		63.94	618.09	
1124	60980	10.8	54394	0.37	3.35		201.26	1822.20	
TOTAL	476700	8.6	425820	0.2224	1.69		969.22	7385.16	

		Per Lb.	Total Value
U_3O_8			
0.2224 % = 969.22 Lbs. @		$ 3.50	$ 3392.27
Development Allowance	969.22 Lbs. @	.50	484.61
Premium in excess of 4# per ton			
Total lbs. U_3O_8	969.22		
Less 242.91 Tons @ 4#	971.64		
PREMIUM LBS.	97.58 @	.25	23.17
Premium in excess of 10# per ton			
Total lbs. U_3O_8			
Less ____ Tons @ 10#			
PREMIUM LBS	@		
Total U_3O_8 Payment			$ 3950.07
Haulage Allowance 238.35 Tons @ $6.75/ton			1608.86
V_2O_5			
1.69 % = 7385.16 Lbs. @		.31	$ 2289.40
Grade Premium (Penalty) 242.91 Tons @ $0.50/ton			108.96
Less Gross Mine Charge	Tons @ $ ____ per ton		
TOTAL GROSS PRICE			$ 7957.27
Deductions: GMI - 5% of Gross		$ 397.86	
WAre Ray - 7½% of $ 5863.82		439.79	
Allied Ray - 7½% of $ 5863.82		439.79	
Intergate Minerals - 3% of $ 5863.82		175.91	
Less Contributed by mutual consent of Ale Ray, Allied Ray and Allied Minerals			1452.35
NET PROCEEDS			$ 6503.74

OMB
DEPARTMENT OF THE INTERIOR
JAN 1965
REGION III
DENVER, COLORADO

E 1092

I certify that I am the lawful owner or authorized Representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement for same due to me or account of the ore delivered described herein.

Buyer assumes payment if Seller fails to submit his assay prior to completion of payment.

Date of Assay

IMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX INC.
P. O. Box 930
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 6484

Date [illegible] 2, 196[illegible]

Bought of [illegible]

Address [illegible] 6th Street

Colorado Springs, Colorado

Date Received [illegible]

Mining Claim Vanadium Queen (DMEA)

Mining District Vanadium (Montrose)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	SCALE ASSAYS U_3O_8	V_2O_5	$CaCO_3$
[illegible]	56060	8.3	51437	0.46	2.53		236.47	1300.60	
6144	58080	8.6	53085	0.30	1.78		159.26	944.91	
[illegible]	59200	6.7	55115	0.29	1.85		159.83	1036.16	
6194	56220	6.9	53125	0.28	1.85		146.03	964.87	
[illegible]	59360	6.5	55502	0.25	1.31		138.76	727.38	
[illegible]	58200	7.7	53621	0.43	2.15		230.57	1152.35	
[illegible]22	56280	7.5	52059	0.47	2.30		244.68	1197.36	
6241	56000	7.5	51800	0.30	1.65		155.40	854.70	
[illegible]	60400	9.0	55017	0.18	1.25		99.03	1520.79	
TOTAL	517680	7.7	477963	0.3272	1.88		1570.03	9031.22	

U_3O_8

		Per Lb.	Total Value
.3272 % = 1570.03 lbs. @		$ 3.50	$ 5495.11
Development Allowance 1570.03 lbs. @		.50	[illegible]
Premium in excess of 4# per ton			
Total Lbs. U_3O_8	1570.03		
Less [illegible] Tons @ 4#	959.52		
PREMIUM LBS.	610.51 @	.75	[illegible]
Premium in excess of 10# per ton			
Total Lbs. U_3O_8			
Less _____ Tons @ 10#			
PREMIUM LBS	@		
Total U_3O_8 Payment			$ [illegible]
Haulage Allowance 259.54 Tons @ $ 6.[illegible]			[illegible]

V_2O_5

1.88 % = 9031.32 lbs. @		.31	$ 2799.[illegible]
Grade Premium (Penalty) 239.88 Tons @ $2.92			[illegible]
Less: Excess Lime Charge _____ Tons @ $			
TOTAL GROSS PRICE			$ 11,[illegible]

Deductions: Cost - 1% of above $ 599.31 ✓ 6⅛

Share Dry - 7½% of $ 14005.17 1050.39

Trucking - 7½% of $ 14005.17 1050.39

Depreciation Allowance - 2% of $ 14005.17 280.10

4631

* Not distributed by natural consent of the Navajo Tribal Council and Allotted Indian

NET PROCEEDS $ [illegible]

I certify that I am the lawful owner or authorized representative of the [illegible] to deliver the same to Union Uranium Company.

I have transfer to Union Uranium Company, effective as of the date of [illegible]

I will accept the amount as shown above as my full Gross Price [illegible]

Buyer always gives [illegible] to reject the energy [illegible]

4631

CLIMAX URANIUM COMPANY

DIVISION OF AMERICAN METAL CLIMAX, INC.
P. O. Box 490
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Settlement No. 6408

Date November 6, 1956

Bought of ALLIED MISSION OIL, INC.

Address 15 - 6th Street
Colorado Springs, Colorado

Date Received [illegible]

Mining Claim Vanadium Queen (MMA)

Mining District [illegible]

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS POUNDS U_3O_8	V_2O_5	$CaCO_3$
TOTAL	531320	7.3	770969	0.23676	1.80		1825.37	13840.94	

		Per Lb.	Total Value
U_3O_8			
0.23676 % = 1825.37 Lbs. @		$ 3.50	$ 6388.10
Development Allowance 1825.37 Lbs. @		.50	912.69
Premium in excess of 4# per ton			
Total Lbs. U_3O_8	1825.37		
Less 382.41 Tons @ 4#	1529.92		
PREMIUM LBS.	295.45 @	.75	221.59
Premium in excess of 10# per ton			
Total Lbs. U_3O_8			
Less Tons @ 10#			
PREMIUM LBS	@		
Total U_3O_8 Payment			$ 7544.01
Haulage Allowance 415.66 Tons @ $6.75/ton			2805.91
V_2O_5			
1.80 % = 13,840.94 Lbs. @		.31	$ 4290.69
Grade Premium (Penalty) 385.48 Tons @ $ 1.26/ton			485.70
		TOTAL	
Less: Excess Lime Charge	Tons @ $	per ton	
TOTAL GROSS PRICE			$ 15,096.19
Deductions: OMI - 3% of Gross			$ 754.81
Abs Day - 7½% of $ 11,377.78			853.33
Ethel Day - 7½% of $ 11,377.78			853.33
Strategic Minerals - 3% of $11,377.78			341.33
[illegible] distributed by mutual consent of Abs Day, Ethel Day			[illegible]
NET PROCEEDS and Allied Mission Oil, Inc.			$ 12,292.[illegible]

I certify that I am the lawful owner or authorized representative of the lawful Owner of the ore described in this Settlement Sheet and have [illegible] to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore [illegible]

I will accept the amount as shown above on "Total Gross Price" in full settlement for ores due to me [illegible]

[illegible] agreement I hereby bind the owner to [illegible] prior to acceptance of [illegible]

Wet Weight Pounds	Test	Dry Weight Pounds	Sol. Wt. of Solids SiO_2	Value	Al_2O_3	Value	Fe_2O_3	Value
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	

CLIMAX URANIUM COMPANY
UNIT OF AMERICAN METAL CLIMAX, INC.
P. O. Box 989
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 6369

Date October 6, 1964

Bought of ALLIED MISSION OIL, INC.

Address 15 - 6th Street
Colorado Springs, Colorado

Date Received 9-1-64 thru 9-30-64

Mining Claim Vanadium Queen (DMEA)

Mining District Paradox (LaSal)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS POUNDS U_3O_8	V_2O_5	$CaCO_3$
TOTAL	962460	8.5	880963	0.2132	1.58		1878.59	13,895.43	

		Per Lb.	Total Value
U_3O_8			
0.2132 % = 1878.59 Lbs. @		$ 3.50	$ 6[illegible]
Development Allowance 1878.59 Lbs. @		.50	939.[illegible]
Premium in excess of 4# per ton			
Total Lbs. U_3O_8	1878.59		
Less 440.48 Tons @ 4#	1761.92		
PREMIUM LBS.	116.67 @	.75	[illegible]
Premium in excess of 10# per ton			
Total Lbs. U_3O_8			
Less Tons @ 10#			
PREMIUM LBS	@		
Total U_3O_8 Payment			$ [illegible]
Haulage Allowance 451.23 Tons @ $6.75/ton			[illegible]
V_2O_5			
1.58 % = 13,895.43 Lbs. @		.31	$ 4307.[illegible]
Grade Premium (Penalty)			
		TOTAL	
Less: Excess Lime Charge	Tons @ $ per ton		
TOTAL GROSS PRICE			$ 15,157.[illegible]
Deductions: OME - 5% of Gross		$ 757.59	6[illegible]
*Abe Day - 7½% of $ 10,970.15		822.76	
*Ethel Day - 7½% of $ 10,970.15		822.76	
Strategic Minerals Exploration Co.			
3% of $ 10,970.15		329.10	[illegible]
NET PROCEEDS			$ 12,4[illegible]

*Not distributed by mutual concent of Abe Day, Ethel Day and Allied Mission

4631

I certify that I am the lawful owner or authorized Representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest [illegible]

I will accept the amount as shown above as "Total Gross Price" in full settlement, for [illegible] due to me on account [illegible]

Buyer assays govern if Seller fails to submit his assays prior to acceptance of payment.

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.
P. O. Box [illegible]
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number [illegible]

Date [illegible]

Bought of [illegible]

Address [illegible]

[illegible] Springs, Colorado

Date Received [illegible]

Mining Claim [illegible]

Mining District [illegible]

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	Settlement Assays U_3O_8	Settlement Assays V_2O_5	Settlement Assays $CaCO_3$	Contents Pounds U_3O_8	Contents Pounds V_2O_5	[illegible]
[illegible]	170420	7.0	162771	0.24	1.62		442.70	2215.[illegible]	
[illegible]	31200	7.8	28423	0.28	1.57		[illegible]	[illegible]	
[illegible]	63460	13.7	54720	0.24	1.87		131.33	1023.[illegible]	
[illegible]	[illegible]7480	8.1	83394	0.15	1.10		[illegible]	[illegible]	
[illegible]	57640	7.3	53773	0.16	1.23		86.04	[illegible]	
[illegible]	61060	7.5	56481	0.15	1.61		84.72	909.34	
[illegible]	60780	8.8	55431	0.20	1.57		110.86	870.31	
[illegible]	60320	8.6	55132	0.16	1.40		88.21	771.85	
[illegible]	57186	2.6	56086	0.15	1.10		84.13	616.95	
[illegible]	60060	7.0	55574	0.17	1.10		[illegible]	[illegible]	
[illegible]	60420	8.1	55527	0.20	2.03		[illegible]	[illegible]	
[illegible]	58840	7.7	54182	0.21	1.28		113.86	[illegible]	
[illegible]	59340	8.5	54295	0.23	1.74		129.92	[illegible]	
[illegible]	61560	13.9	53003	0.36	2.43		190.81	[illegible]	
Total	762460	8.5	880963	0.2132	1.58		1878.58	[illegible]	

4631

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.
P. O. Box 987
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 6344

Date September 6, 1964

Bought of ALLIED MISSION OIL, INC.

Address 15 - 6th Street
Colorado Springs, Colorado

Date Received 8-1-64 thru 8-31-64

Mining Claim Vanadium Queen (DMEA)

Mining District Paradox (Lakal)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS POUNDS U_3O_8	V_2O_5	$CaCO_3$
[illegible]	109400	9.4	99569	0.21	1.63		209.09	1622.17	
[illegible]	117360	8.1	107854	0.21	1.74		226.49	1876.66	
[illegible]	26500	8.1	24349	0.36	1.91		142.35	1045.71	
[illegible]	21820	7.8	26798	0.31	1.81		176.69	1031.66	
[illegible]	109120	9.7	98535	0.19	1.52		187.22	1497.72	
[illegible]	[illegible]	10.0	52992	0.23	1.90		121.88	1006.85	
[illegible]	[illegible]	7.8	108003	0.23	1.82		248.41	1965.65	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.18		[illegible]	[illegible]	
[illegible]	25720	7.7	23623	0.25	1.87		266.58	1994.04	
[illegible]	239120	6.5	223865	0.27	2.16		336.01	2502.68	
TOTAL	2266.20	8.0	907521	0.24964	1.93		2265.59	17,499.73	

		Per Lb.	Total Value
U_3O_8			
24.964 % = 2265.59 Lbs. @		$ 3.50	$ 7929.57
Development Allowance 2265.59 Lbs. @		.50	132.78
Premium in excess of 4# per ton			
Total Lbs. U_3O_8	2265.59		
Less [illegible].76 Tons @ 4#	1815.04		
PREMIUM LBS.	450.55 @	.75	337.91
Premium in excess of 10# per ton			
Total Lbs. U_3O_8			
Less _____ Tons @ 10#			
PREMIUM LBS	@		
Total U_3O_8 Payment			$ 9400.26
Haulage Allowance 493.31 Tons @ $ 6.75/Ton			3329.14
V_2O_5			
1.73 % = 17,499.73 Lbs. @		.31	$ 5424.92
Grade Premium (Penalty) 453.76 tons @ $ 2.10/Ton			952.92
Less: Excess Lime Charge _____ Tons @ $ _____ per ton			TOTAL
TOTAL GROSS PRICE			$ 19,107.77
Deductions: O. M. M. - 5% of Gross Proceeds		$ 955.40	
*Ethel Day - 7½% of $ 14,645.30		1098.40	
*Abe Day - 7½% of $		1098.40	
Strategic Minerals Exploration - 3% of $		439.36	
*Not distributed by mutual consent of Abe			3591.56
NET PROCEEDS and Ethel Day and Allied Mission.			$ 15,516.21

I certify that I am the legal owner or authorized Representative of the Legal Owner of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement for ores due to me on account of the ore delivered hereunder.

Buyer assays govern if Seller fails to submit his assays prior to acceptance of payment.

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.
P. O. Box 939
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number [illegible]

Date August 6, 1964

Bought of ALLIED MISSION OIL, INC.

Address 15 - 6th Street
Colorado Springs, Colorado

Date Received 7-1-64 thru 7-31-64

Mining Claim Vanadium Queen (DMEA)

Mining District Paradox (LaSal)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS POUNDS U_3O_8	V_2O_5	$CaCO_3$
TOTAL	1447660	8.9	1312712	0.143	1.44		[illegible]	1788.14	

U_3O_8 659456

		Per Lb.	Total Value
[illegible] % = [illegible] Lbs. @		$ [illegible]	$ [illegible]
Development Allowance [illegible] Lbs. @		[illegible]	[illegible]
Premium in excess of 4# per ton			
Total Lbs. U_3O_8	[illegible]		
Less 6[illegible]46 Tons @ 4#	2637.84		
PREMIUM LBS.	188.18 @	.25	[illegible]
Premium in excess of 10# per ton			
Total Lbs. U_3O_8			
Less _____ Tons @ 10#			
PREMIUM LBS	@		
Total U_3O_8 Payment			$ [illegible]
Haulage Allowance [illegible] Ton @ $[illegible]/ton			[illegible]

V_2O_5

[illegible] % = [illegible] Lbs. @ .01 $ [illegible]

Grade Premium (Penalty) _____ $ _____

TOTAL

Less: Excess Lime Charge _____ Tons @ $_____ per ton

TOTAL GROSS PRICE $ [illegible]

Deductions:	
O.M.E. - 5% of Gross Proceeds	$ 1116.[illegible]
*Ethel Day - 7½% of $ [illegible]	[illegible]
*Abe Day - 7½% of $ [illegible]	[illegible]
Strategic Minerals Exploration - 3% of $ [illegible]	[illegible]
*Not distributed by mutual consent of Abe and Ethel Day and Allied Mission.	
NET PROCEEDS	$ [illegible]

DMEA-4631

I certify that I am the lawful owner or authorized Representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement, for sums due to me on account of the ore delivered described herein.

Buyer assays govern if Seller fails to submit his assays prior to acceptance of payment.

_____
Seller or Agent

CLIMAX URANIUM COMPANY
UNIT OF AMERICAN METAL CLIMAX, INC.
P. O. Box 939
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number [illegible]

Date [illegible]

Bought of ALLIED MINING CO., INC.

Address 29 - 6th Street

Colorado Springs, Colorado

Date Received [illegible]

Mining Claim Vanadium Queen (DMEA)

Mining District Paradox (Lisbon)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS FOUND U_3O_8	V_2O_5	[illegible]
5283	115240	8.1	105844	0.20	0.55		[illegible]	[illegible]	
5277	57920	8.5	53016	0.21	1.13		112.07	[illegible]	
5268	59340	8.5	54276	0.24	1.54		130.[illegible]	[illegible]	
5261	63520	7.7	58[illegible]	1.18	2.92		[illegible]	[illegible]	
5265	57660	8.3	52894	0.17	1.21		100.[illegible]	[illegible]	
5282	27860	8.2	25585	[illegible]	1.19		[illegible]	[illegible]	
[illegible]	58400	9.1	53082	0.17	1.26		[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	
[illegible]	56900	7.3	52786	0.12	1.30		[illegible]	[illegible]	
5282	116240	8.7	106102	[illegible]	[illegible]		[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	0.23	1.30		[illegible]	[illegible]	
6058	60940	8.7	55646	0.17	1.53		[illegible]	[illegible]	
6262	58036	8.5	53080	0.21	1.58		111.[illegible]	[illegible]	
6266	53160	8.5	48641	0.21	1.51		[illegible]	[illegible]	
6261	57240	6.5	53507	0.21	1.41		113.07	[illegible]	
6260	106640	9.0	104[illegible]	0.24	2.[illegible]		[illegible]	[illegible]	
6272	63040	10.4	56454	0.29	1.95		163.[illegible]	[illegible]	
6292	180140	10.5	161225	0.23	1.57		[illegible]	[illegible]	
TOTAL	1447660	7.9	1319113	0.2143	1.44		2826.[illegible]	[illegible]	

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CLIMAX URANIUM COMPANY

[illegible]

GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number [illegible]

Date May 6, 1964

Producer [illegible]

Address [illegible] Street

[illegible], Colorado

Date Received [illegible]

Mining Claim Vanadium Queen (TNSA)

Mining District [illegible]

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS POUNDS U_3O_8	V_2O_5	$CaCO_3$
[illegible]	166520	[illegible]	152765	[illegible]	[illegible]		[illegible]	[illegible]	
5611	56140	8.2	51480	[illegible]	[illegible]		[illegible]	[illegible]	
5624	116300	8.9	106066	[illegible]	[illegible]		[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	107176	0.15	0.71		[illegible]	[illegible]	
[illegible]	[illegible]	9.2	[illegible]	[illegible]	1.66		[illegible]	[illegible]	
5634	60500	9.1	54980	0.20	1.02		[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	0.38	[illegible]		[illegible]	[illegible]	
Totals	638.40	8.5	582098	0.19	1.51		[illegible]	[illegible]	✓

U_3O_8

			Per Lb.	Total Value
[illegible] % = [illegible] Lbs. @			$ [illegible]	$ [illegible]
Overpayment Allowance [illegible] Lbs. @			[illegible]	[illegible]
Premium to excess of 4# per ton				
Total Lbs. U_3O_8				
Less [illegible] Tons @ 4#				
PREMIUM LBS.		@		
Premium to excess of 10# per ton				
Total Lbs. U_3O_8				
Less [illegible] Tons @ 10#				
PREMIUM LBS		@		
Total U_3O_8 Payment				$ [illegible]
Tonnage Allowance [illegible] Tons @ [illegible] per ton				[illegible]

V_2O_5

[illegible] % = [illegible] Lbs. @ [illegible] $ [illegible]

Grade Premium (Penalty) [illegible]

Less Freon Line Charge [illegible] Tons @ $ [illegible] per ton

TOTAL

TOTAL GROSS PRICE $ [illegible]

[illegible]

[illegible] Ton at $ 6455.33 [illegible]

[illegible] Ton at $ 6455.33 [illegible]

[illegible] [illegible]

[illegible] by [illegible] [illegible]

NET PROCEEDS and Level Day and Alfred Winston. $ [illegible]

I certify that I am the lawful owner or authorized Representative of the Lawful Owner of the Ore described in the Settlement Sheet [illegible] to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement, for such ore to me on account of the ore delivered [illegible]

[illegible] Producer

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DEPARTMENT OF THE INTERIOR
MAY 11, 1964
REGION III
DENVER, COLORADO

OME
DEPARTMENT OF THE INTERIOR
APR 1 1964
REGION III
DENVER, COLORADO

4631

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.
P. O. Box 989
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 6046

Date February 6, 1964

Bought of ALLIED MISSION OIL, INC.

Address 15 - 6th Street
Colorado Springs, Colorado

Date Received 1-1-64 thru 1-31-64

Mining Claim Vanadium Queen (DMEA)

Mining District Paradox (LaSal)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS POUNDS U_3O_8	V_2O_5	$CaCO_3$
[illegible]	62480	2.8	57874	0.38	2.12		[illegible]	1227.25	
[illegible]	62180	2.1	56024	0.50	1.45		162.[illegible]7	980.42	
[illegible]	124200	1.2	112774	0.17	1.45		191.72	1635.22	
TOTAL	[illegible]	9.2	[illegible]	[illegible]558	1.70		[illegible]	3242.99	✓

U_3O_8

		Per Lb.	Total Value
[illegible] % = [illegible] Lbs. @		$ [illegible]	$ [illegible]
Development Allowance [illegible] Lbs. @		.20	[illegible]
Premium in excess of 4# per ton			
Total Lbs. U_3O_8	571.79		
Less 118.35 Tons @ 4#	453.40		
PREMIUM LBS.	126.39 @	.75	94.79
Premium in excess of 10# per ton			
Total Lbs. U_3O_8			
Less Tons @ 10#			
PREMIUM LBS	@		
Total U_3O_8 Payment			$ 2413.96
Haulage Allowance 124.13 Tons @ $6.75/Ton			843.28
V_2O_5			
1.70 % = 3242.99 Lbs. @			$ 1191.33
Grade Premium (Penalty) 118.35 Tons @ $1.26/Ton			149.82
Less: Excess Lime Charge	Tons @ $ per ton		
TOTAL GROSS PRICE			$ 4511.39

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DEPARTMENT OF THE INTERIOR
MAR 11 1964
REGION III-1
DENVER, COLORADO

Deductions:	
O.M.E. - 5% of Gross Proceeds	$ [illegible]
*Ethel Day - 7½% of $ 3458.21	[illegible]
*Abe Day - 7½% of $ 3458.21	[illegible]
Strategic Minerals Exploration - 3% of $ 3458.21	103.75
*Not distributed by mutual consent of Abe and Ethel Day and Allied Mission	752.06
NET PROCEEDS	$ [illegible]

I certify that I am the lawful owner or authorized Representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement, for sums due to me on account of the ore deliveries described herein.

Buyer assays govern if Seller fails to submit his assays prior to acceptance of payment.

Seller or Agent

DMEA - 4631

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.
P. O. Box 989
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 6[illegible]

Date March 6, 1964

Bought of ALLIED MISSION OIL, INC.
Address 15 - 6th Street
Colorado Springs, Colorado

Date Received 2-1-64 thru 2-29-64

Mining Claim Vanadium Queen (DMEA)

Mining District Paradox (LaSal)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS POUNDS U_3O_8	V_2O_5	$CaCO_3$
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	0.20	2.02		[illegible]	1185.61	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	
TOTAL	172580	9.3	156452	0.2489	2.15		[illegible]	3356.34	✓

U_3O_8		Per Lb.	Total Value
0.2489 % = 389.44 Lbs. @		$ 3.50	$ 1363.04
Development Allowance 389.44 Lbs. @		.50	194.72
Premium in excess of 4# per ton			
Total Lbs. U_3O_8	389.44		
Less 78.53 Tons @ 4#	312.92		
PREMIUM LBS.	76.52 @	.75	57.39
Premium in excess of 10# per ton			
Total Lbs. U_3O_8			
Less Tons @ 10#			
PREMIUM LBS @			
Total U_3O_8 Payment			$ 1615.15
Haulage Allowance 86.29 Tons @ $6.75/Ton			582.46
V_2O_5			
2.15 % = 3356.34 Lbs. @			1040.47
Grade Premium (Penalty) 1423 Tons @ $ [illegible]/Ton			177.14
Less: Excess Lime Charge	Tons @ $ per ton	TOTAL	
TOTAL GROSS PRICE			$ 3425.22

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DEPARTMENT OF THE INTERIOR
MAR 11 1964
REGION III
DENVER, COLORADO

Deductions:		
O.M.E. - 5% of Gross Proceeds	$ [illegible]	
*Ethel Day - 7½% of $ 3658.04	[illegible]	
*Abe Day - 7½% of $ 3658.04	[illegible]	
Strategic Minerals Exploration - 3% of $ 3658.04	[illegible]	
*Not distributed by mutual consent of Abe and Ethel Day and Allied Mission		640.20
NET PROCEEDS		$ 2785.02

I certify that I am the lawful owner or authorized Representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement, for sums due to me on account of the ore deliveries described herein.

Buyer assays govern if Seller fails to submit his assays prior to acceptance of payment.

Seller or Agent

MAX URANIUM COMPANY
A DIVISION OF AMERICAN METAL CLIMAX, INC.
P. O. Box 239
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number

Date January 7, 1964

Bought of ALLIED MISSION OIL, INC.

Address 15 - 6th Street
Colorado Springs, Colorado

Date Received 12-1-63 thru 12-31-63

Mining Claim Vanadium Queen (DMEA)

Mining District Paradox (LaSal)

Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS POUNDS U_3O_8	V_2O_5	$CaCO_3$
[illegible]	5.2	10711.5	0.20	1.53		215.28	1114.[illegible]	
[illegible]	7.6	[illegible]	0.19	1.63		197.54	1694.[illegible]	
[illegible]	7.4	5[illegible]01	0.25	1.46		124.55	75[illegible].44	
[illegible]	7.3	[illegible]771	0.24	1.84		131.45	1007.71	
[illegible]	7.4	110601	0.27	1.51		320.94	2001.[illegible]	
[illegible]	6.7	45364	0.19	1.68		125.19	750.[illegible]	
[illegible]	6.9	4876.20	0.22715	1.73		1107.65	8416.76	

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DEPARTMENT OF THE INTERIOR
JAN 1 [illegible]
REGION III
DENVER, COLORADO

		Per Lb.	Total Value
[illegible] % =	1107.65 Lbs. @	$ 3.50	$ [illegible]
Development Allowance	1107.65 Lbs. @	.50	[illegible]
Premium in excess of 4# per ton			
Total Lbs. U_3O_8	1107.65		
Less [illegible] Tons @ 4#	975.24		
PREMIUM LBS.	132.41 @	.75	99.[illegible]
Premium in excess of 10# per ton			
Total Lbs. U_3O_8			
Less Tons @ 10#			
PREMIUM LBS	@		
Total U_3O_8 Payment			$ [illegible]
Haulage Allowance	261.76 Tons @ $6.75 per ton		[illegible]
V_2O_5			
1.73 % =	8416.76 Lbs. @	.31	[illegible]
			$
Vanadio Premium (Penalty)	243.81 Tons @ $ 1.00 /ton		[illegible]
Less: Excess Lime Charge	Tons @ $ per ton		
TOTAL GROSS PRICE			$ [illegible]
Deductions: O.M.E. - 5% of Gross Proceeds		$ [illegible]	
*Ethel Day - 7½% of $ 63.27.10		[illegible]	
*Abe Day - 7½% of $ 63.27.10		[illegible]	
Strategic Minerals Exploration - 3% of $ 63.27.10		204.37	
*Not distributed by mutual consent of Abe and Ethel Day and Allied Mission			[illegible]
NET PROCEEDS			$ [illegible]

TOTAL

4631

E1092
Vanadium Queen
*45749

I certify that I am the lawful owner or authorized Representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement, for sums due to me on account of the ore deliveries described.

Buyer assays govern if Seller fails to submit his assays prior to acceptance of payment.

Seller or Agent

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.
P. O. Box 989
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 5744

Date December 5, 1963

Bought of ALLIED MISSION OIL, INC.

Address 12 - 6th Street
Colorado Springs, Colorado

Date Received 11-1-63 thru 11-30-63

Mining Claim Vanadium Queen (DMSU-4631) Conti. Rev - E 1092

Mining District Paradox (LaSal)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS POUNDS U_3O_8	V_2O_5	$CaCO_3$
16	56880	8.2	52216	0.19	2.00		99.21	1044.32	
[illegible]	53640	7.8	49456	0.21	2.00		103.86	989.12	
AL	110520	8.0	101672	0.19973	2.00		203.07	2033.44	

OME
DEPARTMENT OF THE INTERIOR
DEC 11 1963
REGION III
DENVER, COLORADO

		Per Lb.	Total Value
0.19973 % = 203.07 Lbs. @		$ 3.50	$ 710.75
Development Allowance 203.07 Lbs. @		4631 .50	101.54
Premium in excess of 4# per ton			
Total Lbs. U_3O_8			
Less ____ Tons @ 4#			
PREMIUM LBS.	@		
Premium in excess of 10# per ton			
Total Lbs. U_3O_8			
Less ____ Tons @ 10#			
PREMIUM LBS	@		
Total U_3O_8 Payment			$ 812.29
Haulage Allowance 55.36 Tons @ $6.75/ton			373.61
V_2O_5			
2.00 % = 2033.44 Lbs. @		.31	630.37
Grade Premium (Penalty) 50.84 Tons @ $1.26/ton			64.06
Less: Excess Lime Charge ____ Tons @ $____ per ton			
TOTAL GROSS PRICE			$ 1879.73
Deductions: * Abe Day - 7½% of $ 1405.18			$ 105.39
* Ethel Day - 7½% of $ 1405.18			105.39
Strategic Minerals & Explor Co. - 3% of $ 1405.18			42.16
O. M. E. - 5% of Gross Proceeds			93.99
* Not distributed by mutual consent of Abe and Ethel Day and Allied Mission Oil, Inc.			346.93
NET PROCEEDS			$ 1532.80

Vanadium Queen
E 1092
493.99

I certify that I am the lawful owner or authorized Representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement, for sums due to me on account of the ore deliveries described herein.

Assays govern if Seller fails to submit his assays prior to acceptance of payment.

Seller or Agent

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.

GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number [illegible]

Date February 5, [illegible]

Bought of Allied Mining Co. [illegible]

Address % John McNulty Trustee Allied Mining Trustee [illegible] N. 6th Grand Junction Colo.

Date Received 1-9-62

Mining Claim Sandwind Group (DMEW)

Mining District Paradox (Rd. Sub.)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS POUNDS U_3O_8	V_2O_5	$CaCO_3$
1353	56060	10.0	50454	0.23	1.65		116.04	832.49	
TOTAL									

U_3O_8		Per Lb.	Total Value
0.23 % = 116.04 Lbs. @		$ 3.50	$ 406.
Development Allowance 116.04 Lbs. @		.50	58.
Premium in excess of 4# per ton			
Total Lbs. U_3O_8	116.04		
Less 25.23 Tons @ 4#	100.92		
PREMIUM LBS.	15.12 @	.75	11.3
Premium in excess of 10# per ton			
Total Lbs. U_3O_8			
Less ____ Tons @ 10#			
PREMIUM LBS.	@		
Total U_3O_8 Payment			$ 475.
Haulage Allowance 28.03 Tons @ $9.72/ton			272.
V_2O_5			
1.65 % = 832.49 Lbs. @		.31	258.
			$
Less: Excess Lime Charge ____ Tons @ $____ per ton			
TOTAL GROSS PRICE			$ 1000.

E1092 -4631

Vanadium Queen

Deductions:	
OMC - 5% of $ 1000.02	$ 50.00
Ahlberg 1½% of $ 675.50	50.67
Ahlberg 1½%	50.67
Strategic Minerals Expl. - 3%	30.27
Duff Truck Line & Hardwood, Inc. - Hauling 272.45	272.45
	$ 56.

NET PROCEEDS

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DEPARTMENT OF THE INTERIOR
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REGION III
DENVER, COLORADO

I certify that I am the lawful owner or authorized Representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement, for sums due to me on account of the ore deliveries described herein.

Buyer assays govern if Seller fails to submit his assays prior to acceptance of payment.
All rates paid based on U. S. Atomic Energy Commission Published Schedules.

Seller or Agent

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 5046

Date January 6, 1962

Bought of Allied Mission Oil, Inc. John E. McDaniel, Trustee

Address 200 North 6th Street
Grand Junction, Colorado

Date Received 12/22/61

Mining Claim Vanadium Queen (UMEA)

Mining District Tarabopa (Ouray Co.)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS POUNDS U_3O_8	V_2O_5	$CaCO_3$
51	51660	8.1	47476	0.24	1.76		113.94	835.58	
TOTAL									

			Per Lb.	Total Value
U_3O_8				
0.24 % =	113.94 Lbs. @		$3.50	$ 398.79
Development Allowance	113.94 Lbs. @		.50	56.97
Premium in excess of 4# per ton				
Total Lbs. U_3O_8		113.94		
Less 23.74 Tons @ 4#		94.96		
PREMIUM LBS.		18.98 @	.75	14.24
Premium in excess of 10# per ton				
Total Lbs. U_3O_8				
Less Tons @ 10#				
PREMIUM LBS.		@		
Total U_3O_8 Payment				$ 470.00
Haulage Allowance	25.83 Tons @ $9.72/Ton			251.07
V_2O_5				
1.76 % =	835.58 Lbs. @		.31	259.03
				$
Less: Excess Lime Charge	Tons @ $	per ton		
TOTAL GROSS PRICE				$ 980.10

E 1092 - 4631
Vanadium Queen

Deductions:	
CME 5% of $980.10	$49.01
Ohe Day - 7½% of $672.06	50.40
Ethel Day - 7½% of $672.06	50.40
Ultra Pure Minerals Exploration - 3% of 672.06	20.16
Hauling - May Day 25.83 tons @ $9.72/Ton 251.07	421.07
NET PROCEEDS	$ 559.03

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I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement, for sums due to me on account of the ore deliveries described hereon.

Buyer assays govern if Seller fails to submit his assays prior to acceptance of payment.
All rates paid based on U. S. Atomic Energy Commission Published Schedules.

Seller or Agent

CLIMAX URANIUM COMPANY
Unit of American Metal Climax, Inc.
Grand Junction, Colorado

Liq. No. 5005

ORE SETTLEMENT

2

Bought of: Allied Mineral Corp.
Address: 1 Great Notch Road
Great Notch, New Jersey
Attn: Mr. R. F. Crosby

Date [illegible]
Mining Claim [illegible] (Reg)
Mining District Paradox Valley
Date Received [illegible]

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	Settlement Assays U_3O_8	Settlement Assays V_2O_5	Settlement Assays $CaCO_3$	Content Pounds U_3O_8	Content Pounds V_2O_5	Content Pounds $CaCO_3$
1138	162480	9.5	147045	0.25	2.19		367.61	3220.29	

		Per Lb.	Short Tons	Total Value
U_3O_8				
0.25 % = 367.61 lbs. @		$3.50	73.52	$ 1286.64
Development Allowance 367.61 lbs. @		.50	73.52	183.81
Premium in excess of 4# per ton				
Total lbs. U_3O_8	367.61			
Less: 73.52 Tons @ 4#	294.08			
PREMIUM LBS.	73.53 @	.75	73.52	55.15
Premium in excess of 10# per ton				
Total lbs. U_3O_8				
Less: Tons @ 10#				
PREMIUM LBS.	@			
Total U_3O_8 Payment				$ 1525.60
Haulage Allowance 81.24 Tons @ $9.72/ton				789.65
V_2O_5				
2.19 % = 3220.29 lbs. @		.31	73.52	998.29
Less: Excess Lime Charge	Tons @ $ /ton			
TOTAL GROSS PRICE				$ 3213.54

Deductions:

UMC (Balance Due for	$	
Letter dated 11-28-61)	322.66	
Abe Day - 7½% of $2340.08	175.51	
Ethel Day - 7½% of $2340.08	175.51	
Utah Minerals 3%	70.20	1433.55
Mae Day - Hauling	789.65	
NET PROCEEDS		$ 1879.99

Non Dmcq
Back due on old [illegible].

I certify that I am the lawful owner or authorized Representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver same to Climax Uranium Company. I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore. I will accept the amount as shown above as "Total Gross Price" in full settlement, for sums due to me on account of the ore deliveries described herein.

Buyer assays govern if Seller fails to submit his assays prior to acceptance of payment.
Rates based on AEC published Schedules.

Seller or Agent

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.

GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 4922 — Date Oct 6, 1961

Bought of Albert Wilmot Art Inc. — A. E. C. License No.

Address Grand National Bank - Grand Junction, Colo - Mesa Co. Colorado

Type of Ore Carnotite — Date Received 9/26 - 9/30/61

Mining Claim Vanadium Queen (Regular) — Mining District Paradox (Old Salt)

Lot No.	Wet Weight Tons	H_2O	Dry Weight Tons	Settlement Assays U_3O_8	Settlement Assays V_2O_5	Settlement Assays $CaCO_3$	Concentrate Pounds U_3O_8	Concentrate Pounds V_2O_5	Concentrate Pounds $CaCO_3$
TOTAL	1,775 480	7.9	1,632 942	0.207005	1.55797		3706.86	22,174.91	

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		Per Lb.	Per Ton	Short Tons	Total Value
U_3O_8 0.207005 % = 3706.86 lbs.		$ 2.50	$ 5.19	816.47	$ 12,994.01
Development Allowance 1,632.942 lbs.		.50	2.29	816.47	1869.43
Premium in excess of 4# per ton					
Total lbs. U_3O_8 3706.86					
Less 816.47 Tons @ 4# 3266.39					
PREMIUM LBS. 439.47		.75	.41	816.47	330.74
Premium in excess of 10# per ton					
Total Lbs. U_3O_8					
Less _____ Tons @ 10#					
PREMIUM LBS.					
Total U_3O_8 Payment					$ 15,158.18
Haulage Allowance 816.74 Tons @ $ 9.00 /ton					8619.11
V_2O_5 1.55797 % = 22,174.91 lbs.		.31	6.62	816.47	6874.22
Less Excess Lime Charge	_____ lbs. @ $ _____ per ton				
TOTAL GROSS PRICE					$ 30,651.51

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DEPARTMENT OF THE INTERIOR
OCT 11 1961
REGION III
DENVER, COLORADO

4631

E 1092

Vanadium Queen Uran

Deductions

OME - Minimum Royalty	$ 500.00
Atty Roy - 9% of $16,791.77	1513.60
Exploration Royalty - 9% of $16,791.77	1513.60
Assayer's Minerals - 5%	605.37
Bad Ship Trucking - Hauling	8613.11
	12,751.32
NET PROCEEDS	$ 17,900.19

Applied to Acct. 7400M&A

I certify that I am the lawful owner or authorized representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Net Price" in full settlement, for ores due to me on account of the ore delivered described herein.

Three copies (green if Seller fails to submit his copy) prior to acceptance of payment.
All prices paid based on U. S. Atomic Energy Commission Published Schedule.

Seller or Agent

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O. M. E
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DATE	INITIALS	CODE

ORE SETTLEMENT

[illegible] September 6, 1961

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		185.17	1394.71	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		119.80	1850.19	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		216.62	1945.43	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		394.53	2858.07	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		323.62	2113.31	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		484.68	3042.39	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		159.56	1191.25	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		494.63	2796.54	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		477.22	2373.58	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		577.36	2757.65	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		1026.51	5603.03	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		4512.69	26,607.03	

[illegible]	% =	[illegible]	[illegible]	$ 2.50	$ 16.92	944.56	$ 15,794.42	
[illegible]		[illegible]	[illegible]	.50	2.39	944.56	2256.35	
[illegible]		[illegible]	[illegible]	.25				
[illegible]		[illegible]	[illegible]		.58	944.56	549.94	
[illegible]		[illegible]	[illegible]					
[illegible]		[illegible]	[illegible]					

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SEP 13 1961
REGION III
DENVER, COLORADO

Total U.S. Payment $ 18,600.91

[illegible] 1020.69 [illegible] @ $9.23/[illegible] 9421.11

4.4857 % = 26,807.03 [illegible] .31 8.70 944.56 8310.18

[illegible] Time Charge [illegible] per ton

[illegible] $ 36,832.00

Vanadium Queen Uran

OMEA 4631 E.1092

[illegible] $ 50.00 applied to debt ???

[illegible] 1849.09

[illegible] 1849.09

[illegible] 757.67 Now DMEA

[illegible] 9921.11 14,958.93

[illegible] 21,973.07

[illegible]

CLIMAX URANIUM COMPANY

[illegible]

[illegible]

ORE SETTLEMENT

Liquidation Number 4655 Date August 8, 1961

Bought of [illegible] A. E. C. License No. [illegible]

Address [illegible] Colo.

Type of Ore [illegible] Date Received [illegible]

Mining Claim [illegible] Mining District [illegible]

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS POUNDS U_3O_8	V_2O_5	$CaCO_3$
632	98840	7.5	91428	0.22	1.57		201.14	1435.42	
TOTAL									

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		Per Lb.	Per Ton	Short Tons	Total Value
U_3O_8					
0.22 % = 201.14 Lbs.		$ 3.90	$ 15.40	45.71	$ 703.99
Development Allowance 201.14 Lbs.		.50	2.20	45.71	100.57
Premium in excess of 4# per ton					
Total Lbs. U_3O_8	201.14				
Less 45.71 Tons @ 4#	182.84				
PREMIUM LBS.	18.30	.75	.30	45.71	13.73
Premium in excess of 10# per ton					
Total Lbs. U_3O_8					
Less Tons @ 10#					
PREMIUM LBS.					
Total U_3O_8 Payment					$ 818.29
Haulage Allowance 49.42 Tons @ $9.72/ton					480.36
V_2O_5					
1.57 % = 1435.42 Lbs.		.31	9.73	45.71	$ 444.98
Less Excess Lime Charge	Tons @ $	per ton			$
TOTAL GROSS PRICE					$ 1743.63

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DEPARTMENT OF THE INTERIOR
AUG 11 1961
REGION III
DENVER, COLORADO

E1092-4631
Vanadium Queen Uran

Deductions:

Ore Dep. - 7½% of 1162.70	$ 87.20	
Excise Dep. - 7½% of 1162.70	87.20	
Freight Moneys - 5%	58.14	
Mad Dog Trucking & Hauling	480.36	
O.M.E. - Treatment Payment	500.00	1189.64
NET PROCEEDS		$ 553.99

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I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore above right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement for said ore due to me on account of the ore delivered described herein.

Buyer assays ground if Seller fails to submit the assays prior to acceptance of payment.
All ores paid based on the [illegible] Schedule.

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.

GRAND JUNCTION, COLORADO

ORE SETTLEMENT

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DATE	INITIALS	CODE

Liquidation Number [illegible] Date July 5, 1961
Bought of [illegible] A. E. C. License No. [illegible]
Address [illegible] Grand Junction, Colo.
Type of Ore Carnotite Date Received [illegible]
Mining Claim Vanadium Queen No. 2 Mining District [illegible]

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	Settlement Assays U_3O_8	Settlement Assays V_2O_5	Settlement Assays $CaCO_3$	Contents Pounds U_3O_8	Contents Pounds V_2O_5	Contents Pounds $CaCO_3$
511	147560	7.6	136345	0.18	1.05		245.42	1431.32	
513	149380	7.1	138774	0.16	0.93		222.04	1290.[illegible]	
523	50240	6.1	47175	0.17	1.07		80.20	504.[illegible]	
533	150920	5.4	142770	0.17	1.16		242.[illegible]	1656.13	
TOTAL	498100	6.6	465054	0.1699	1.04998		790.37	4883.2	

	Per Lb.	Per Ton	Short Tons	Total Value
U_3O_8				
0.1699 % = 790.37 Lbs.	$ 2.90	$ 9.86	[illegible]	$ [illegible]
Development Allowance 792.37 Lbs.	.50	1.70	[illegible]	395.19
Premium in excess of 4# per ton				
Total Lbs. U_3O_8				
Less 232.63 Tons @ 4#				
PREMIUM LBS.				
Premium in excess of 10# per ton				
Total Lbs. U_3O_8				
Less Tons @ 10#				
PREMIUM LBS.				
Total U_3O_8 Payment				$ 2687.26
Haulage Allowance 249.05 Tons @ $9.72/ton				2420.77
V_2O_5				
1.04998 % = 4883.42 Lbs.	.31	2.51	[illegible]	$ 1513.77
Less Sacco Lime Charge Tons @ $ per ton				
TOTAL GROSS PRICE				$ 6621.80
Deductions:				
[illegible] - 10% of $6621.80	$ 662.18			
Abe Day - 8½% of $3805.84	285.44			
Ethel Day - 7½% of $3805.84	285.44			
Stanley L. Mounts - 3% of $3805.84	114.18			
Jeff Bushnell - Haulage	2420.77			3768.01
NET PROCEEDS				$ 2853.79

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DEPARTMENT OF THE INTERIOR
JUL 11 1961
REGION III
DENVER, COLORADO

331.09 on above
331.09 on debt

E 1092-4631
Vanadium Queen

I certify that I am the lawful owner or authorized representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement, for ores due to me on account of the ore deliveries described herein.

Signature reverse if Seller fails to submit his assays prior to acceptance of payment.
All ratio gold based on U. S. Atomic Energy Commission Published Schedules.

Seller or Agent

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.

GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 4791 Date June 2, 1961

Vendor Allen Vanadium Oil Fed U.S. Claim No.

Address Colorado National Bank, Grand Junction, Colo. alta R.G. County

Type of Ore Carnotite Date Received 5/10/61 - 5/31/61

Mining Claim Thousand Years (2764) Mining District Paradox (Basin)

Lot No.	Wet Weight Tons	H_2O	Dry Weight Tons	Settlement Assays U_3O_8	Settlement Assays V_2O_5	Settlement Assays $CaCO_3$	Contents Pounds U_3O_8	Contents Pounds V_2O_5	Contents Pounds $CaCO_3$
449	153600	8.0	141312	0.20	1.08		282.62	1526.17	
452	100060	8.2	91855	0.20	1.05		183.71	964.48	
TOTAL	253660	8.1	233167	0.20	1.07		466.33	2490.65	

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		Per Lb.	Per Ton	Short Tons	Total Value
Sale: 0.20 % = 466.33 Lbs.		$ 3.50	$ 14.00	116.58	$ 1632.16
Government Allowance 466.33 Lbs.		.50	2.00	116.58	233.17
Premium in excess of 4% per ton					
Total Lbs. U_3O_8					
Less Tons @ 4%					
PREMIUM LBS.					
Premium in excess of 10% per ton					
Total Lbs. U_3O_8					
Less Tons @ 10%					
PREMIUM LBS.					
Total U_3O_8 Payment					$ 1865.33
Haulage Allowance 126.88 Tons @ $9.73/ton					1232.77
Sale: 1.07 % = 2490.65 Lbs.		.31	6.62	116.58	$ 772.18
Gross Excess Lime Charge	Tons @ $ per ton				
TOTAL GROSS PRICE					$ 3870.22

OME
DEPARTMENT OF THE INTERIOR
JUN 12 1961
REGION III
DENVER, COLORADO

E1092 ~ 4631
Vanadium Queen Uran

Deductions:

O.M.E. - Management Payment	$ 500.00	193.51 on above 306.49 on debt
Abe Day - 7½% of $2404.26	180.32	
Ethel Day - 7½% of $2404.26	180.32	
Strategic Minerals - 3% of $2404.26	72.13	
Mac Day Trucking - Hauling	1232.77	2165.56
NET PROCEEDS		$ 1704.66

I certify that I am the lawful owner or authorized representative of the Lawful Owner of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement for same due to me on account of the ore delivered described herein.

Buyer assays governs if Seller fails to submit his assays prior to acceptance of payment.
All rates paid based on U. S. Atomic Energy Commission Published Schedules.

Seller or Agent

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.

GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 4764 — Date May 5, 1961

Bought of Albert Mining & Oil Inc — A. E. C. License No.

Address Triple National Bank - Rand Jamestown Colo - Atty. Mt. Ry. J. Conley

Type of Ore Carnotite — Date Received 4-6-61 - 4-13-61

Mining Claim Vanadium Queen - 28068 — Mining District Uncalot (Rifle)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	Settlement Assays U_3O_8	Settlement Assays V_2O_5	Settlement Assays $CaCO_3$	Contents Pounds U_3O_8	Contents Pounds V_2O_5	Contents Pounds $CaCO_3$
386	50040	7.2	46437	0.34	1.46		157.89	677.98	
388	202020	11.9	177980	0.20	1.36		355.96	2420.53	
404	149860	7.1	139220	0.23	1.33		320.21	1851.63	
TOTAL	401920	9.5	363637	0.22936	1.36128		834.06	4950.14	

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		Per Lb.	Per Ton	Short Tons	Total Value
U_3O_8 0.22936 % = 834.06 Lbs.		$ 3.50	$ 16.06	181.82	$ 2919.21
Development Allowance 834.06 Lbs.		.50	2.29	181.82	417.03
Premium in excess of 4# per ton					
Total Lbs. U_3O_8	834.06				
Less 181.82 Tons @ 4#	227.27	.75			
PREMIUM LBS.	606.79		.44	181.82	80.04
Premium in excess of 10# per ton					
Total Lbs. U_3O_8					
Less _____ Tons @ 10#					
PREMIUM LBS.					
Total U_3O_8 Payment					$ 3416.33
Haulage Allowance 200.96 Tons @ $9.42 / ton					1893.33
V_2O_5 1.36128 % = 4950.14 Lbs.		.31	8.44	181.82	1534.54
Spot Gross Line Charge	_____ Tons @ $ _____ per ton				
TOTAL GROSS PRICE					$ 6904.20

#631
E 1092
Vanadium Queen Uran Corp
690.42

Deductions:

U.M.E. - 10% of $ 6904.20	$ 690.42	346.21 on above, 344.21 on debit.
Ch. Ex. - 7½% of $ 4533.84	340.04	
Exploration - 7½% of $ 4533.84	340.04	
Ins. (Workmen's) - 5% of $ 4533.84	226.69	
Mt. Ry. Conley - Manager	1359.88	2459.85
NET PROCEEDS		$ 3444.35

I certify that I am the legal owner or authorized representative of the Lawful Owner of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore of my right, title and interest in and to said ore. I will accept the amount as shown above as "Total Gross Price" in full settlement for said ore for my account of the ore delivered described herein.

Payment Terms: If Ore Price exceeds the amount prior to completion of payment, [illegible] based on U. S. Atomic Energy Commission Published Schedule.

_____
Seller or Agent

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.

GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 4253 — Date April 6 1961

Bought of Allied Mineral Oil Co. — A. E. C. License No. Colo - Utah - Ariz. County

Address Federal National Bank, Shiprock, New Mexico — Date Received 3/16 - 3/31/61

Type of Ore Carnotite — Mining Claim Vanadium Queen - M.M.C.A. — Mining District Carrizo (Ariz. Colo.)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS POUNDS U_3O_8	V_2O_5	$CaCO_3$
348	305920	7.3	283833	0.22	1.59		622.67	4510.32	
360	10560	7.3	9846	0.24	1.54		225.95	1449.55	
TOTAL	406880	7.3	377179	0.224999	1.577551		848.62	5950.07	

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U_3O_8		Per Lb.	Per Ton	Short Tons	Total Value
0.224999 % = 848.62 Lbs.		$ 3.50	$ 15.75	188.59	$ 2970.17
Development Allowance 848.62 Lbs.		.50	2.25	188.59	424.34
Premium in excess of 4# per ton					
Total Lbs. U_3O_8	848.62				
Less 188.59 Tons @ 4#	754.36				
PREMIUM LBS.	94.26	.75	.37	188.59	70.70
Premium in excess of 10# per ton					
Total Lbs. U_3O_8					
Less Tons @ 10#					
PREMIUM LBS.					
Total U_3O_8 Payment					$ 3465.13
Haulage Allowance [illegible] Tons @ $ 9.22 / Ton					1977.44
V_2O_5	4631				
1577551 % = 5950.07 Lbs.		.31	9.78	188.59	1844.52
Less Excess Lime Charge	Tons @ $ per ton				
TOTAL GROSS PRICE					$ 7287.14

E 1092
Vanadium Queen Uran
$ 1000.00

OME
DEPARTMENT OF THE INTERIOR
APR 12 1961
REGION III
DENVER, COLORADO

Deductions: Minimum Royalty Payment (to O.M.E. on Mt. Nat. Lease) $ 1000.00
Ute Dry 7% of $ 4885.39 — 366.40
Ute Dry 7% of $ 4885.39 — 366.40
Heritage Minerals - 5% of $ 4885.39 — 146.56
Mesa Dry Funding Mining — 1977.44 — 3856.80

364.36 [illegible]
635.64 to Denver [illegible]

NET PROCEEDS $ 3430.34

I certify that I am the lawful owner or authorized Representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement, for sums due to me on account of the ore deliveries described herein.

Buyer assays govern if Seller fails to submit his assays prior to acceptance of payment.
All rates paid based on U. S. Atomic Energy Commission Published Schedules.

Seller or Agent

Docket 4631

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.

GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 4971

Date Dec. 1, 1961

Bought of Allied Mission Oil, Inc.

Address 165 Broadway - New York 6, N. Y. (Mail to First Nat'l B...
Attn: Mr. R. F. Crowley)

Date Received 11/1/61 - 11/27/61

Mining Claim Vanadium Queen (Reg.)

Mining District Paradox (Ra Sal)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS POUNDS U_3O_8	V_2O_5	$CaCO_3$
1035	102840	6.1	96567	0.33	2.02		318.67	1950.65	
1043	158340	7.7	146148	0.22	1.48		321.53	2162.79	
1062	160800	7.1	149383	0.25	1.68		373.46	2509.63	
1073	133400	7.3	123662	0.32	2.80		395.72	3462.54	
1086	52700	6.4	49327	0.24	1.85		118.38	912.55	
1104	53320	6.4	49908	0.28	1.68		139.74	838.45	
TOTAL	661400	7.0	614995	0.27	1.92		1667.50	11,836.81	

U_3O_8	Per Lb.	Total Value
0.27 % = 1667.50 Lbs. @	$ 3.50	$ 5836.25
Development Allowance 1667.50 Lbs. @	.50	833.75
Premium in excess of 4# per ton		
Total Lbs. U_3O_8 1667.50		
Less 307.50 Tons @ 4# 1230.00		
PREMIUM LBS. 437.50 @	.75	328.
Premium in excess of 10# per ton		
Total Lbs. U_3O_8		
Less Tons @ 10#		
PREMIUM LBS. @		
Total U_3O_8 Payment		$ 6978.[illegible]
Haulage Allowance 330.70 Tons @ $10.22/ton		3379.[illegible]
V_2O_5		
1.92 % = 11,836.81 Lbs. @	.31	$ 3669.[illegible]
Less: Excess Lime Charge Tons @ $ per ton		
TOTAL GROSS PRICE		$ 14,047.[illegible]
Deductions: Royalty Base - $9833.79	$	
Abe Day 1½%	737.53	
Lillie Day - 1½%	737.53	
Mesa Uranium Co. - 2%	295.12	
O.M.E. - Minimum Deduction	500.00	[illegible]
Haulage - Max Way - 330.70 Tons @ $9.72/ton	3214.40	$ 8562.[illegible]
NET PROCEEDS		

Applied to Neal Von Dmba

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DATE	INITIALS	CODE
	E 1092	
	Vanadium Queen	
	W 500	

I certify that I am the lawful owner or authorized Representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement, for sums due to me on account of the ore deliveries described herein

Buyer assays govern if Seller fails to submit his assays prior to acceptance of payment.
All rates paid based on U. S. Atomic Energy Commission Published Schedules.

Seller or Agent

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DATE	INITIALS	CODE

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.

GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 4937 Date Nov. 6 1961
Bought of Allied Minerals Oil Company A. E. C. License No.
Address First National Bank - Grand Junction, Colorado - Atlas Rail Loading
Type of Ore Carno-Ore Date Received 10/11/61 - 10/31/61
Mining Claim Vanadium Queen (Reporter) Mining District Rosalea (La Sal)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	Settlement Assays U_3O_8	V_2O_5	$CaCO_3$	Consignee Found U_3O_8	V_2O_5	$CaCO_3$
Totals	1,784,700	7.6	1618,090	0.245795	1.85381		4274.22	29,886.23	

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NOV 13 1961
REGION III
DENVER, COLORADO

			Rate Lbs.	Per Ton	Short Tons	Total Value
0.245795 % = 4276.22 Lbs.			$ 3.50	$ 18.54	806.05	$ 14,959.77
Settlement Allowance 4276.22 Lbs.			.50	2.65	806.05	2137.11
Premium in excess of 4# per ton						
Total Lbs. U_3O_8	4276.22					
Less 806.05 Tons @ 4#	3220.24					
PREMIUM LBS.	1056.02		.75	.98	806.05	787.52
Premium in excess of 10# per ton						
Total Lbs. U_3O_8						
Less _____ Tons @ 10#						
PREMIUM LBS.						
Total U_3O_8 Payment						$ 17,884.40
Haulage Allowance 872.35 tons @ 9.75/ton						8479.24
V_2O_5						
1.85381 % = 29,886.23 Lbs.			.31	11.48	806.05	9264.73
Water Excess Lime Charge		Tons @ $	per ton			
TOTAL GROSS PRICE						$ 35,628.37

E1092 - 4631

Vanadium Queen DM&A applied to Acct

Deductions:

OME - Minimum Payment	$ 500.00
Mr. Hoyt 7.5% of 25,012.02	1875.90
Stel Co. 7.5% of 25,012.02	1875.90
Whatley Minerals - 3% of 25,012.02	750.36
Mayflower Trucking - Hauling	8479.24
	13,481.40

NET PROCEEDS $ 22,146.97

I certify that I am the lawful owner or authorized Representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement, for ores due to me on account of the ore delivered described herein.

IMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Settlement Number: 4922 — Date: [illegible]
Seller: Alfred Mignon et al. — A. E. C. License No.: [illegible]
Address: Colorado National Bank - Grand Junction, Colo. — Mine, Post Office: [illegible]
Kind of Ore: Carnotite — Date Received: 9/1/61 - 9/30/61
Mining Claim: Vanadium Queen Reporter — Mining District: Paradox [illegible]

Lot No.	Wet Weight Pounds	H.O	Dry Weight Pounds	Equivalent Assay U.O.	Equivalent Assay V.O.	Equivalent Assay G.CO.	Contained Pounds U.O.	Contained Pounds V.O.	Contained Pounds G.CO.
762	110120	7.1	93012	0.23	1.55		213.93	1441.69	
770	50680	7.3	46980	0.22	1.56		103.36	732.89	
772	203580	8.5	186275	0.23	1.46		428.43	2719.62	
775	200480	7.4	185644	0.26	1.36		482.67	2524.76	
780	199160	9.2	180837	0.21	1.05		379.76	1898.79	
811	152580	8.4	139764	0.17	1.15		237.60	1607.29	
814	176120	7.9	162206	0.15	1.15		243.31	1865.37	
816	177560	8.2	162999	0.23	1.50		374.90	2444.99	
817	206580	7.5	190163	0.26	1.36		494.42	2586.22	
834	49720	7.2	46140	0.37	2.42		170.78	1116.59	
841	50490	6.9	46941	0.23	1.55		107.96	727.59	
842	52000	6.8	48464	0.22	1.45		106.62	702.73	
850	51000	8.7	46563	0.27	1.31		125.72	609.98	
853	53160	7.4	49226	0.24	1.17		118.14	575.94	
861	51920	7.0	47728	0.25	1.30		119.32	620.46	
867	1773480		1632962				3706.86	22174.91	

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OCT 11 1961
REGION III
DENVER, COLORADO

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DATE	INITIALS	CODE

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Settlement Number: 4937
Date: Nov. 6, 1961
Name of: Allied Minerals Oil Company
A.E.C. License No.:
[illegible] National Bank - Grand Junction [illegible] Attn: [illegible]
[illegible]
Date Received: [illegible] - [illegible]
Vanadium Queen - Royalty
Mining District: [illegible]

Lot No.	Wet Weight Pounds	H2O	Dry Weight Pounds	Settlement Assays U_3O_8	Settlement Assays V_2O_5	Settlement Assays $CaCO_3$	Contained Pounds U_3O_8	Contained Pounds V_2O_5	Contained Pounds $CaCO_3$
[illegible]	108460	7.9	99891	0.20	1.41		199.78	1408.46	
[illegible]	55340	7.9	50968	0.22	1.55		112.13	790.00	
[illegible]	52760	7.6	48750	0.20	1.25		97.50	609.38	
[illegible]	51480	7.2	47773	0.18	1.33		85.99	635.38	
[illegible]	50480	7.1	46896	0.19	1.50		89.11	703.44	
[illegible]	[illegible]	7.7	22595	0.18	1.39		40.67	314.07	
[illegible]	[illegible]	8.0	[illegible]	0.19	1.61		266.78	2260.60	
[illegible]	[illegible]	7.3	[illegible]	[illegible]	2.09		266.08	1986.09	
[illegible]	[illegible]	[illegible]	[illegible]	0.23	2.10		[illegible]	998.32	
[illegible]	[illegible]	[illegible]	[illegible]	0.13	[illegible]		62.65	515.63	
[illegible]	[illegible]	[illegible]	[illegible]	0.18	[illegible]		169.11	1446.65	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		554.29	3927.19	
[illegible]	[illegible]	7.9	[illegible]	[illegible]	[illegible]		594.85	3178.18	
[illegible]	[illegible]	7.3	[illegible]	0.38	2.57		1044.87	7181.62	
[illegible]	[illegible]	7.6	[illegible]	0.30	[illegible]		553.84	3929.08	
[illegible]	[illegible]	7.6	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	

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DEPARTMENT OF THE INTERIOR
NOV 13 1961
REGION III
DENVER, COLORADO

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.

GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number: 4731 (DMEW) Date: March 10, 1960

Bought of: West Mineral Oil Inc

Address: 2 First National Bank - Grand Junction, Colo. (Mail: R.F.D. Cortez)

A. E. C. License No.:

Type of Ore: Carnotite

Date Received: 2/26/61 - 3/3/61

Mining Claim: Vanadium Queen S-7-2-10

Mining District: Uncompahgre (Dolores)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	Settlement Assays U_3O_8	Settlement Assays V_2O_5	Settlement Assays $CaCO_3$	Contents Pounds U_3O_8	Contents Pounds V_2O_5	Contents Pounds $CaCO_3$
[illegible]	52640	8.1	48376	0.21	1.85		101.59	894.96	
[illegible]	48640	8.1	44700	0.25	2.43		111.75	1086.21	
[illegible]	106820	7.5	98809	0.19	1.58		187.74	1561.18	
TOTAL	205100	7.8	191885	0.209021	1.844079		401.08	3542.35	

Item	Lbs.	Per Lb.	Per Ton	Short Tons	Total Value
U_3O_8 0.209021 % =	401.08 Lbs.	$ 3.50	$ 7.00	95.94	$ 1403.78
Development Allowance	401.08 Lbs.	.50	2.09	95.94	200.54
Premium in excess of 4# per ton					
Total Lbs. U_3O_8	401.08				
Less 75.34 Tons @ 4#	323.76				
PREMIUM LBS.	17.88 @	.35	.74	95.94	12.99
Premium in excess of 10# per ton					
Total Lbs. U_3O_8					
Less Tons @ 10#					
PREMIUM LBS.	@	.35			
Total U_3O_8 Payment					$ 1617.31
Haulage Allowance 14.65 Tons @ $7.22/Ton					106.37
V_2O_5 1.844079 % =	3542.35 Lbs. @	.21	11.45	95.94	1098.12
Less Bogus Mine Charge	Tons @ $ per ton				
TOTAL GROSS PRICE					$ 3726.81
Deductions:					
O.M.E. 5% of $3726.81		$ 186.34			
Alex Ray - 7½% of $3514.90		188.62			
Ethel Ray - 7½% of $3514.90		188.62			
Antelope Minerals - 3% of $3514.90		75.46			
Mat Ray Trucking - Trucking		1011.37			1650.41
NET PROCEEDS					$ 2076.41

E 1092 - 4631

Vanadium Queen

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OME
DEPARTMENT OF THE INTERIOR
MAR 13 1961
MINING 33
DENVER, COLORADO

I certify that I am the lawful owner or authorized representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement, for ores due to me on account of the ore delivered described herein.

Buyer assays ground if Seller fails to submit his assays prior to acceptance of payment.
All ores paid based on U. S. Atomic Energy Commission Published Schedules.

Seller or Agent

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.

GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 4702 Date February 8 1961

Bought of [illegible] U. S. C. License No. [illegible]

Address P.O. Box 102 - Alamosa, Colo.

Type of Ore Carnotite Date Received 1/11/61 - 1/31/61

Mining Claim [illegible] Mining District [illegible]

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	Settlement Assays U_3O_8	Settlement Assays V_2O_5	Settlement Assays $CaCO_3$	Contents Pounds U_3O_8	Contents Pounds V_2O_5	Contents Pounds $CaCO_3$
296	102240	7.4	94675	0.30	1.70		284.03	1609.48	
297	50820	7.5	47009	0.13	0.99		61.11	465.57	
296	200280	7.3	186587	0.26	2.18		485.13	4067.61	
Totals	354340	7.4	328271	[illegible]	1871158		830.27	6142.47	

Bills		Per lb.	Per Ton	Short Tons	Total Value
[illegible] % = 830.27 lbs.		$ 3.50	$ 17.70	164.14	$ 2905.98
Development Allowance 830.27 lbs.		.50	2.53	164.14	415.14
Premium in excess of 4# per ton					
Total Lbs. U_3O_8	830.27				
Less [illegible] Tons @ 4#	656.56				
PREMIUM LBS.	173.71	.75	.77	164.14	130.28
Premium in excess of 10# per ton					
Less _____ Tons @ 10#					
Total Lbs. U_3O_8					
PREMIUM LBS.					
Total U_3O_8 Payment					$ 3451.37
Haulage Allowance 172.12 Tons @ $9.72/Ton					1722.09
V_2O_5 1871158 % = 6142.47 lbs.		.31	1.60	164.14	$ 1904.12
Less Excess Lime Charge	_____ Tons @ $ _____ per ton				
TOTAL GROSS PRICE					$ 7077.63

Deductions

[illegible] - 5% of 7077.63	$ 353.88
[illegible] Pay - 7% of $4740.40	331.83
[illegible] Pay - 7% of $4740.40	331.83
[illegible] - 1% of $4740.40	47.40
Trucking - Mac [illegible]	1722.09
[illegible]	200.00
[illegible]	
[illegible]	
[illegible]	
NET PROCEEDS	3112.92

353.88

OME
DEPARTMENT OF THE INTERIOR
FEB 13 1961
REGION III
DENVER, COLORADO

I certify that I am the lawful owner or authorized representative of the lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement for ores due to me on account of the ore delivered described herein.

Signature _____

Seller or Agent

CLIMAX URANIUM COMPANY

UNIT OF AMERICAN METAL CLIMAX, INC.
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 4703
Bought of Allyn Mineral Oil Co
Address P.O. Box 402 - Abernathy, Texas
Type of Ore Carnotite
Mining Claim Vanadium Queen #2

Date February 3, 1961
A. E. C. License No. Applied for
Date Received [illegible]
Mining District [illegible]

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8	V_2O_5	$CaCO_3$	CONTENTS POUNDS U_3O_8	V_2O_5	$CaCO_3$
253	152580	7.0	141899	0.32	2.18		454.08	4512.39	
254	104920	8.5	96001	0.27	2.37		259.20	2275.22	
257	52460	7.5	48526	0.32	2.83		155.28	1373.29	
258	100880	7.0	93818	0.30	2.39		281.45	2242.25	
264	99880	7.6	92289	0.26	2.04		239.95	1882.30	
267	157740	8.6	144174	0.28	2.12		403.69	3056.47	
TOTAL	668460	7.7	616707	0.290843	2.487784		1793.65	15,342.34	

		Per Lb.	Per Ton	Short Tons	Total Value
U_3O_8 0.290843 % = 1793.65 Lbs.		$ 3.50	$ 20.36	301.35	$ 6277.78
Development Allowance 1793.65 Lbs.		.50	2.91	301.35	896.83
Premium in excess of 4# per ton					
Total Lbs. U_3O_8	1793.65				
Less 301.35 Tons @ 4#	1393.41				
PREMIUM LBS.	560.25	.75	1.36	301.35	420.19
Premium in excess of 10# per ton					
Less _____ Tons @ 10#					
Total Lbs. U_3O_8					
PREMIUM LBS.					
Total U_3O_8 Payment					$ 7594.80
Haulage Allowance 334.23 Tons @ $11.97/ton					4000.73
V_2O_5 2.487784 % = 15,342.34 Lbs.		.21	15.42	301.35	4756.13
Less Excess Lime Charge _____ Tons @ $ _____ per ton					
TOTAL GROSS PRICE					$ 16,351.66

Deductions:

Royalty Bond - $11,454.10	
Allen Day - 7½%	859.06
Ethel Day - 7½%	859.06
Strategic Minerals - 3%	343.62
Harding - May Day	
334.23 Tons @ $9.88/ton	3248.22
	5310.46
NET PROCEEDS	$ 11,041.20

817.58

OME
DEPARTMENT OF THE INTERIOR
FEB 10 1961
REGION III
DENVER, COLORADO

I certify that I am the lawful owner or authorized representative of the lawful Owner of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement for ores due to me on account of the ore delivered described herein.

Buyer assays ground if Seller fails to submit his assays prior to completion of payment.
All value paid based on U. S. Atomic Energy Commission Published Schedule.

_____
Seller or Agent

CLIMAX URANIUM COMPANY

GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number: 4687 Amended — Date: Jan 5, 1961

Bought of: Allied Mining & Oil Co. — A. E. C. License No.

Address: % First National Bank, Grand Junction, Colo - Atty R. J. Gumby

Type of Ore: Carnotite — Date Received: December 1960

Mining Claim: Vanadium Queen — Mining District: Paradox (La Sal)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	Settlement Assays U_3O_8	Settlement Assays V_2O_5	Settlement Assays $CaCO_3$	Contents Pounds U_3O_8	Contents Pounds V_2O_5	Contents Pounds $CaCO_3$
12/8-31	1,222,180		1,132,947				3887.18	24,186.99	
44/6-7	199,700		185,932				650.05	4202.44	
TOTAL	1,421,880	7.2	1,318,879	0.344	2.153		4537.23	28,389.43	

U_3O_8	Per Lb.	Per Ton	Short Tons	Total Value
0.344 % = 4537.23 Lbs. @	$ 3.50	$ 24.09	659.44	$ 15,887.31
Development Allowance 4537.23 Lbs. @	.50	3.44	659.44	2269.62
Premium in excess of 4# per ton				
Total Lbs. U_3O_8 4537.23				
Less 659.44 Tons @ 4# 2637.76				
PREMIUM LBS. 1901.47 @	.75	2.16	659.44	1426.10
Premium in excess of 10# per ton				
Less _____ Tons @ 10# _____				
Total Lbs. U_3O_8 _____				
PREMIUM LBS. _____ @	.25	.	.	.
Total U_3O_8 Payment				$ 19,583.03
Haulage Allowance 710.94 Tons @ $12.22/Ton				8687.69
V_2O_5				
2.153 % = 28,389.43 Lbs. @	.31	13.35	659.44	3800.72
				$.
Less Excess Lime Charge _____ Tons @ $ _____ per ton				.
TOTAL GROSS PRICE				$ 37,071.44

Deductions

Royalty Brand - $26,114.19	$.	
Abe Day - 7½%	1958.56	
Ethel Day - 7½%	1958.56	
Shalegue Minerals - 3%	783.42	
	.	
Trucking - Day Trucking Co.	6910.34	
710.94 Tons @ $9.22/Ton	.	
	.	11,610.88
NET PROCEEDS	$11,853.57	$ 25,460.56

OME
DEPARTMENT OF THE INTERIOR
FEB 1? 1961
RECEIVED

I certify that I am the lawful owner or authorized Representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement, for sums due to me on account of the ore delivered described herein.

Buyer assays govern if Seller fails to submit his assays prior to acceptance of payment.
All value paid based on U. S. Atomic Energy Commission Published Schedules.

_____ Seller or Agent

SENTINEL PRINTING CO.

CLIMAX URANIUM COMPANY
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 4661 Date Dec 6, 1960
Bought of Alter Mineral Pty Inc. A. E. C. License No. [illegible]
Address [illegible] Grand Junction Colo. Mesa R. G. County
Type of Ore Carnotite Date Received 11/1/60 - 11/30/60
Mining Claim [illegible] Mining District [illegible]

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	Settlement Assays U_3O_8	Settlement Assays V_2O_5	Settlement Assays $CaCO_3$	Contents Pounds U_3O_8	Contents Pounds V_2O_5	Contents Pounds $CaCO_3$
177	99500	7.9	91639	0.22	1.61		201.61	1475.39	
178	94900	7.1	88162	0.30	1.74		264.49	1534.02	
179	154660	7.1	143680	0.33	2.41		474.14	3462.69	
TOTAL	349060	7.3	323481	0.290663	2.000766		940.24	6472.10	

		Per Lb.	Per Ton	Short Tons	Total Value
U_3O_8					
0.290663 % = 940.24 Lbs.		$ 8.50	$ 20.35	161.74	$ 3290.84
Development Allowance 940.24 Lbs.		.30	2.91	161.74	470.12
Premium in excess of 4# per ton					
Total Lbs. U_3O_8	940.24				
Less 161.74 Tons @ 4#	646.96				
PREMIUM LBS.	293.28	.75	1.36	161.74	219.96
Premium in excess of 10# per ton					
Less _____ Tons @ 10#					
Total Lbs. U_3O_8					
PREMIUM LBS.		.25	.	.	.
Total U_3O_8 Payment					$ 3981.92
Handling Allowance 174.53 Tons @ $9.72/Ton					1696.43
V_2O_5					
2.000766 % = 6472.10 Lbs.		.31	62.40	161.74	2006.86
					$.
Less Excess Lime Charge _____ Tons @ $ _____ per ton					.
TOTAL GROSS PRICE					$ 7683.78

Deductions:

	$.
Alter Bay - 7½% of $5512.15	413.79
Esther Bay - 7½% of $5512.15	413.79
Western Mineral Exp. Co. -	.
3% of $5512.15	165.51
	.
Stop Loading Co. -	.
Handling Allowance	1696.43

2689.52

NET PROCEEDS $ 4994.18

384.19

OME
DEPARTMENT OF THE INTERIOR
FEB 1 0 1961
REGION III
DENVER, COLORADO

I hereby that I am the lawful owner or authorized Representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I will accept the amount as shown above as "Total Gross Price" in full settlement, for sums due to me on account of the ore deliveries described herein.

Proper assays guaran if Seller fails to submit his assays prior to acceptance of payment.
All rates paid based on U. S. Atomic Energy Commission Published Schedule.

_____
Seller or Agent

Payment requested to:

CLIMAX URANIUM COMPANY

GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number: 4635 — Date: December 7, 1960

Receipt of: [illegible] — A. E. C. License No.: [illegible]

Address: Box 402 - Albuquerque, [illegible] — Date Received: [illegible] - 12/21/60

Type of Ore: Carnotite — Mining District: [illegible]

Mining Claim: [illegible] — Mining District: [illegible]

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	Settlement Assays U_3O_8	Settlement Assays V_2O_5	Settlement Assays $CaCO_3$	Contents Pounds U_3O_8	Contents Pounds V_2O_5	Contents Pounds $CaCO_3$
Total	775860	8.0	714086	0.329187	1.442498		2350.68	12,086.45	

		Per Lb.	Per Ton	Short Tons	Total Value
Sulfate: 0.329187 % = 2350.68 Lbs.		$ 3.50	$ 28.04	357.04	$ 8,229.[illegible]
Development Allowance	2350.68 Lbs.	.50	3.29	357.04	1175.[illegible]
Bonuses in excess of 4% per ton					
Total Lbs. U_3O_8	2350.68				
Less 357.04 Tons @ 4%	1428.17				
PREMIUM LBS.	922.51	.75	1.94	357.04	691.89
Bonuses in excess of 10% per ton					
Less _____ Tons @ 10%	_____				
Total Lbs. U_3O_8	_____				
PREMIUM LBS.	_____	.35	.	.	.
Total U_3O_8 Payment					$ 10,094.[illegible]
Haulage Allowance	357.93 Tons @ $9.[illegible]				3770.[illegible]
V_2O_5: 1.442498 % = 12,086.45 Lbs.		.31	8.76	357.04	$ 9126.[illegible]
Less Stamp Mill Charge	_____ Tons @ $ _____ per ton				_____
TOTAL GROSS PAYMENT					$ 16,9[illegible]

Deductions:

Royalty Bonus - 2.5%	$.	
Royalty Bonus - 2.5%	902.46	
Royalty Bonus - 2.5%	902.46	
Royalty Bonus	.	
Exploration A - 3%	361.[illegible]	
	.	
Hauling Allowance		
Daily Hauling Co.	320.68	[illegible]
		$ 11,[illegible]

849.60

Net Proceeds

I certify that I am the lawful owner or authorized representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the Ore to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest to and in said ore.

I hereby accept the amount as shown above as "Total Proceeds" in full payment for said ore due to me on account of the transaction described herein.

Signature of Seller (with the authority to execute this Settlement Sheet) _____ Date _____

Address _____

OME
DEPARTMENT OF THE INTERIOR
FEB 13 1961
REGION III
DENVER, COLORADO

CLIMAX URANIUM COMPANY
GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number 4614 Date October 6 1960
Bought of Alfred Thompson Oil Co. A. E. C. License No.
Address Box 492 - Abernathy, Texas
Type of Ore Carnotite Date Received 9/1/60 - 9/30/60
Mining Claim Broadway Group Mining District Paradox (Dolores)

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	Settlement Assays U_3O_8	Settlement Assays V_2O_5	Settlement Assays $CaCO_3$	Contents Pounds U_3O_8	Contents Pounds V_2O_5	Contents Pounds $CaCO_3$
5	45340	5.2	44376	0.18	1.65		79.87	732.20	
50	45440	7.2	[illegible]	[illegible]	2.13		[illegible]	1385.18	
54	46980	[illegible]	[illegible]	3.19	2.45		[illegible]	1076.12	
59	98000	6.9	91238	0.22	2.12		200.72	1934.25	
66	99540	9.3	90253	0.25	1.12		[illegible]	1011.19	
81	47960	9.7	43308	0.34	1.05		147.25	454.73	
TOTAL	386,260	8.0	355,279	0.229987	1.718755		817.14	6106.72	

U_3O_8		Per Lb.	Per Ton	Short Tons	Total Value
0.229987 % = 817.14 Lbs.		$ 3.50	$ 16.10	177.65	$ 2859.99
Development Allowance 817.14 Lbs.		.50	2.30	177.65	408.67
Premium in excess of 4# per ton					
Total Lbs. U_3O_8	817.14				
Less 177.65 Tons @ 4#	712.60				
PREMIUM LBS.	104.54	.75	0.45	177.65	79.91
Premium in excess of 10# per ton					
Less Tons @ 10#					
Total Lbs. U_3O_8					
PREMIUM LBS.		.25	.	.	.
Total U_3O_8 Payment					$ 3348.47
Haulage Allowance 193.13 Tons @ $9.00/Ton					1738.17
V_2O_5					
1.718755 % = 6106.72 Lbs.		.31	10.66	177.65	1893.08
					$.
Less: Excess Lime Charge	Tons @ $ per ton				.
TOTAL GROSS PRICE					$ 6979.72

Deductions:

Abe Day - 7½% of $4832.98	$ 362.47
Ethel Day - 7½% of $4832.98	362.47
Strategic Minerals - 3% of $4832.98	. 144.99
Hauling - 193.13 Tons @ $9.20/Ton to Day Trucking	.
C. & Westwood, Inc.	1869.22
	.
	348.99
	2747.15
	$ 4232.57

Instructions

I hereby certify that I am the lawful owner or authorized representative of the Lawful Owner, of the Ore described in this Settlement Sheet and have legal right to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and to said ore.

I hereby accept the amount as shown above as "Total Gross Price" in full settlement, for sums due to me on account of the ore delivered described herein.

Signature of Seller

Seller or Agent

OMB
DEPARTMENT OF THE INTERIOR
FEB 1 0 1961
REGION III
DENVER, COLO.

OFFICIAL FILE COPY
DMEA
RECEIVED JUN 9 1958

DATE		CODE
6/9	C	220
	~~Kunze~~ (Chrin)	700

U. S. DEPARTMENT OF THE INTERIOR
Defense Minerals Exploration Administration
224 New Customhouse
Denver 2, Colorado

June 5, 1958

Memorandum

To: Chairman, Operating Committee, DMEA
From: Executive Officer, DMEA Field Team, Region III
Subject: Royalty Payments, Docket No. DMEA 4631 (Uranium) Contract Idm-E1092, Vanadium Queen Uranium Corporation, (Vanadium Queen claims) San Juan County, Utah

Period: May 1958

Enclosed are settlement sheets for which royalty payments were received for ore or concentrates shipped from the subject property during the above month:

Date	Liq. No.	Dry Tons	Royalty Due	Royalty Paid	Bonus Roy. Due	Bonus Roy. Pd.
5/22/58	4178	65.364	$153.90	$148.77*	$81.00	--
Totals:		65.364	$153.90	$148.77	$81.00	--

Past Due Royalties Collected: None

Total Dry Tons (Ore or Cons.) Shipped to Date: 65.364

Alternate Acting Executive Officer

Chron
cc: Royalty File E 1092 w/settlement sheets
Monthly Royalty Payment File
hmh

CLIMAX URANIUM COMPANY

GRAND JUNCTION, COLORADO

ORE SETTLEMENT

Liquidation Number _____ Date _____

Bought of _____ A. E. C. License No. _____

Address _____

Type of Ore _____ Date Received _____

Mining Claim _____ Mining District _____

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS			CONTENTS POUNDS		
				U_3O_8	V_2O_5	$CaCO_3$	U_3O_8	V_2O_5	$CaCO_3$
TOTAL									

U_3O_8		Per Lb.	Per Ton	Short Tons	Total Value
_____ % = _____ Lbs. @		$.	$.		$
Development Allowance _____ Lbs. @		.50			
Premium in excess of 4# per ton					
Total Lbs. U_3O_8					
Less _____ Tons @ 4#					
PREMIUM LBS.	_____ @	.75			
Premium in excess of 10# per ton					
Less _____ Tons @ 10#					
Total Lbs. U_3O_8					
PREMIUM LBS.	_____ @	.25	.	.	
Total U_3O_8 Payment					$
Haulage Allowance _____					
V_2O_5					
_____ % = _____ Lbs. @		.31		.	
					$
Less: Excess Lime Charge	_____ Tons @ $_____ per ton				
TOTAL GROSS PRICE					$

Deductions:

	$
	.

DMEA
DEPARTMENT OF THE INTERIOR
MAY 26 1958
REGION III
DENVER, COLORADO

NET PROCEEDS $ _____

I certify that I am the lawful owner or authorized Representative of the Lawful Owner, of the Ore described in this Settlement Sheet and to deliver the same to Climax Uranium Company.

I hereby transfer to Climax Uranium Company, effective as of the date of delivery of the ore, all my right, title and interest in and

I will accept the amount as shown above as "Total Gross Price" in full settlement, for sums due to me on account of the delivery

RECEIVED
DWEA
DENVER, COLO.

Seller assays govern if Seller fails to submit his assays prior to acceptance of payment

Rates paid based on U. S. Atomic Energy Commission Published Schedule

DMEA Form 18
Feb. 58

DEFENSE MINERALS EXPLORATION ADMINISTRATION

ANALYSIS OF SEMIANNUAL REPORT OF CERTIFIED PROJECT

Prepare in duplicate. File original in Official Docket. Send copy

To: Statistics Branch (Code 210)

From: Division of **Rare & Miscellaneous Metals**

Report Period 7/1/57-12/31/57

DMEA No.	Operator	Contract No.
4631	**Vanadium Queen Uranium Corp.**	**Idm-E1092**

ORE ESTIMATES

	Tons	Analysis U_3O_8	Analysis V_2O_5
DMEA	18,965	0.22	2.08
Operator to date	—	—	—
Total	18,965	"	"
Production to date	—	—	—
Ore in ground	18,965	"	"

INVESTMENT None.

Type	Size		Feet	Cost
Shafts				
Winzes				
Drifts and Crosscuts				
Raises				
Drilling	Type			
Rehabilitation	Description			

FACILITIES

Mine Plant		
Mill		
Roads		

REMARKS

No production thru 12-31-57. Often considerable delay before an Operator makes up its mind about production. Depths in this case up to 465 ft. Probable access thru old Vanadium Queen workings.

Prepared by Michael Ching Date 6-26-58

31398

UNITED STATES
DEPARTMENT OF THE INTERIOR
Defense Minerals Exploration Administration
224 New Customhouse
Denver 2, Colorado

JUNE 4, 1958

OFFICIAL FILE COPY
DMEA
RECEIVED JUN 6 1958

DATE	INITIALS	CODE
6/6	C	220
9	Com	100
"	FEJ	110
6/10	Kaluzi	800
	(Chief)	700

Memorandum

To: Chairman, Operating Committee, DMEA

From: Executive Officer, DMEA Field Team, Region III

Subject: Semiannual Report of Certified Project for the period July 1, 1957 through December 31, 1957

DMEA Docket 4631
Contract Idm-E 1092
Vanadium Queen Uranium Corp. (Vanadium Queen)
Grand County, Utah

Enclosed are the original and three copies of the subject report prepared in conformance with instructions contained in memorandum of January 6, 1956 from this office, Memorandum 29, and Special Notice in Minutes of Operating Committee Meeting No. 692.

Alternate Acting Executive Officer, DMEA
Field Team, Region III

Enclosures
MHM:dp

cc: Semiannual Report File E 1092
DMEA/GJ
DMEA/SLC
Hasler
Harshman
Chron.

Semiannual Report of Certified Projects

Reporting Period	July 1, 1957 through December 31, 1957
Docket and Contract Number	DMEA No. 4631, Contract No. Idm-E1092
Operator	Vanadium Queen Uranium Corp.
Commodity	Uranium
Mine Name	Vanadium Queen
County and State	Grand County, Utah

Date of Contract	May 29, 1957
Date of Certification	December 13, 1957
Expiration Date of Royalty Payments	May 29, 1967
Date of Examination for this Report	February 13, 1958

Total Amount of Contract	
Total Expenditures under Contract	$33,656.60
Amount of Government Participation at 75 %	
	$25,242.45
Royalty Payments this Period	
Previous Royalty Payments	
Total Royalty Payments to Date	
% Loan Repayment Completed	
Amount of Royalty Due	
Royalty Remarks	

PF/sl

	Tons	Analysis U_3O_8	Analysis V_2O_5
Original Estimate of DMEA Reserves (Field Team Final Report) Mines [ ] Survey [ ] Joint [x]	18,965	0.22	2.08
Revised Estimate of DMEA Reserves (Field Team) Mines [ ] Survey [ ] Joint [ ]			
Increase of Reserves by work performed subsequent to DMEA project work			
Production DMEA {conc / ore} (This period)	None	------	
(Previous)			
(To Date)			
" Operator's {conc / ore} (This period)			
(Previous)			
(To Date)			

Percent Revised Reserves Mined _____

(For Uranium Ores Only)

Initial Production Bonus:

Status Operator: Ineligible [ ] Not Applied [ ] Applied [ ] Rec'ing pmt [ ] Pd up [ ]

Pounds U_3O_8 produced this period eligible for Bonus _____

Amount of Bonus paid to Operator this period $_____

Total pounds U_3O_8 produced to date eligible for Bonus _____

Total amount of Bonus paid to Operator to date $_____

Bonus Royalty Paid $_____

Bonus Royalty Due $_____

Investment Data

Shafts Size	Shafts Feet	Shafts Cost	Winzes Size	Winzes Feet	Winzes Cost	Drifts & Crosscuts Size	Drifts & Crosscuts Feet	Drifts & Crosscuts Cost

Raises Size	Raises Feet	Raises Cost	Rehabilitation Description	Rehabilitation Cost	Type & Size	Drilling Feet	Drilling Cost

Facilities

Mine Plant Description	Mine Plant Cost	Mill Description	Mill Cost	Roads Description	Roads Cost

Remarks

Why don't these jokers give us info on the status — i.e. working — abandoned, etc

Signed P. J. Zilla (Engineer)

Definitely no production through 12-31-57. Often considerable delay before operator makes up its mind. Depths up to 465 ft. F.T. report of May, 1958 does not mention any current operations. MEP.