1997 reported worldwide exploration budgets\(^1\) by region
(279 companies' budgets totaling $4.03 billion)

- United States: 9.1%
- Pacific Region: 10.9%
- Africa: 16.5%
- Australia: 16.7%
- Latin America: 29.0%
- Canada: 10.8%
- Rest of World: 7.0%

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1. Exploration spending for nonfuel, nonferrous minerals.

Source: Metals Economics Group