



Figure 2. Price and exploration activity for gold, copper, nickel, and platinum-group metals (iridium, palladium, platinum, rhodium, and ruthenium) for 1995 through 2004. Exploration activity is expressed in terms of the number of active exploration sites considered in this study. Prices reflect average annual prices published in Platts Metals Week expressed in units specified. A, Gold; B, Copper; C, Nickel; D, Platinum-group metals.