

2016 Minerals Yearbook

GREECE

THE MINERAL INDUSTRY OF GREECE

By Sinan Hastorun

The mineral industry of Greece held leading positions globally in the production of bentonite, huntite, perlite, and pumice. In 2016, Greece was the world's 2d-ranked perlite producer, 3d-ranked pumice producer, 4th-ranked bentonite producer, 9th-ranked magnesite producer (not including the United States), and 10th-ranked bauxite producer. The country accounted for 30% of world perlite output; pumice, 5%; and bentonite, 4%. Greece was the sole European Union (EU) member state that produced nickel and ferronickel from its own laterite deposits (table 1; Ministry of Environment & Energy, 2015, p. 11; Bennett, 2018; Bray, 2018a, b; Crangle, 2018; West, 2018).

Greece has substantial nonfuel mineral deposits. These include deposits of such metals as bauxite, copper, gold, iron ore, magnesite, nickel, silver, and zinc and such industrial minerals as bentonite, feldspar, gypsum, huntite, kaolin, limestone, perlite, and pumice. In 2016, Greece held the world's second-largest reserves of perlite, seventh-largest reserves of magnesite, and seventh-largest reserves of bauxite (Bennett, 2017; Bray, 2017a, b; Tzeferis, 2017).

Minerals in the National Economy

Greece's real gross domestic product (GDP) decreased by 0.2% in 2016 compared with that of 2015; the nominal GDP was \$185.3 billion¹ in 2016. Mineral extraction and processing made up about 3% of the country's GDP in 2016. During the year, mining and quarrying contributed 0.41% in gross value added; manufacture of base metals, 1.06%; manufacture of fabricated metal products, 0.85%; manufacture of nonmetallic mineral products, 0.59%; and manufacture of coke and refined petroleum products, 0.35% (Hellenic Statistical Authority, 2017b, p. 28–30; 2017c).

Industrial production in Greece increased by 2.3% in 2016, and manufacturing output, by 4%. Total mining and quarrying output decreased by 14.8% in 2016. Mining of metallic ores increased by 7%, and extraction of crude petroleum and natural gas, by 138.8%, whereas coal and lignite mining decreased by 29.7%. The manufacture of nonmetallic mineral products increased by 14.2%; of fabricated metal products, by 9.6%; of base metals, by 6%; and of coke and refined petroleum products, by 7.4% (Bank of Greece, 2017, p. 23).

Production

In 2016, mineral industry output varied across commodities. The production of crude petroleum increased by 139%; natural gas, by 95%; treated attapulgite clay, by 93%; silica, by 88%; huntite, by 48%; salt, by 30%; crude (raw) steel, by 27%; cement and steel semimanufactures, by 26% each; zinc, by

23%; gypsum, by 20%; sulfur, by 19%; limestone, by 18%; marble, by 14%; and pumice, by 13%. Gold output decreased by 82%; crude attapulgite clay, by 58%; nitrogen (N content of ammonia), by 37%; lignite coal, by 29%; pozzolan (santorin earth), by 24%; crude bentonite, by 21%; and processed bentonite, by 15% (table 1; Ministry of Environment & Energy, 2017).

Structure of the Mineral Industry

Most mineral companies were privately owned. Government ownership was limited primarily to coal and nickel. The Government held a 55.2% stake in LARCO G.M.M. S.A., which was a leading nickel producer and the largest ferronickel producer in Europe in terms of output, and a 34.12% stake in Public Power Corp. S.A.-Hellas (PPC), which was Greece's leading lignite producer and electricity-generation company (table 2; European Commission, 2016; Public Power Corporation S.A.-Hellas, 2017b).

In 2016, a total of 369 enterprises were active in the mining sector. Of these enterprises, 4 companies were engaged in the extraction of lignite and crude petroleum; 4, in the mining of nonferrous metals; 206, in the quarrying of ornamental and building stone, chalk, gypsum, limestone, and slate; 147, in the mining of clay (including kaolin) and the operation of sand and gravel pits; and 8, in the mining of chemical and fertilizer mineral commodities (Hellenic Statistical Authority, 2017b, p. 77).

Mineral Trade

Mineral fuels, lubricants, and related materials was the leading export goods category, accounting for about 27% of total exports in 2016. Crude materials, including mineral commodities, accounted for about 4% of total exports. Greece's mineral industry was highly export oriented, with exports accounting for about 65% of total mineral commodity sales. The primary exported mineral commodities were alumina, aluminum, bauxite, bentonite, caustic magnesite, marble, nickel, and pumice. Mineral fuels, lubricants, and related materials was also the leading import goods category, accounting for about 22% of total imports, and they were valued at \$47 billion in 2016. Crude materials, including mineral commodities, accounted for about 4% of total imports (Tzeferis, 2017; Hellenic Statistical Authority, 2017a, p. 10–11).

Commodity Review

Metals

Bauxite and Alumina and Aluminum.—In 2016, the production of bauxite and aluminum increased slightly, by 1% each, and that of alumina, by 2%. Greece continued to be

¹Where necessary, values have been converted from euro area euros (EUR) to U.S. dollars (US\$) at an annual average exchange rate of EUR0.94 =US\$1.00 for 2016.

a leading bauxite producer in Europe, with output of about 1.85 million metric tons (Mt). European Bauxites S.A. and Elmin Bauxites S.A. were two of the three leading producers of bauxite in Greece; since 2015, these companies had been subsidiaries of Kerneos S.A. of France, which was the leading global calcium aluminate cement producer. By yearend, Imerys S.A. of France, which was a leading global producer of industrial minerals, announced its plan to acquire Kerneos in 2017 (Kerneos S.A., 2015; Elmin Bauxites S.A., 2016; Imerys S.A., 2016, p. 6).

Gold, Lead, Silver, and Zinc.—Hellas Gold S.A., which was a subsidiary of Eldorado Gold Corp. of Canada, operated the Stratoni lead, silver, and zinc mine. In 2016, Hellas Gold produced 48,394 metric tons (t) of lead, silver, and zinc concentrate at Stratoni, which was 20% more than in 2015; the increase was owing to increased mill throughput and a higher zinc grade. Ore grades were 6.1% lead and 10.2% zinc in 2016. During the year, the company was in the process of refurbishing the Olympias Mine (gold, lead, silver, and zinc) and the Skouries Mine (copper and gold) and evaluating the development of the Perama Hill gold and silver deposit. Hellas Gold conducted prefeasibility, feasibility, and basic engineering studies of the Skouries underground mine and tailings facilities, setting an annual production target of 4,350 kilograms (kg) of gold and 30 t of copper starting in 2019. The company put the Perama Hill project on care-and-maintenance status pending receipt of an environmental impact assessment (EIA) permit (Eldorado Gold Corp., 2017, p. 24-29; 2018b).

In 2016, Hellas Gold's gold production continued to be entirely from tailings retreatment at the Olympias Mine; tailings treatment at the mine concluded at the end of the first quarter. The company processed 87,350 t of tailings at Olympias and produced only 86 kg of gold—both amounts of which were substantially lower than in 2015. The grade of the tailings was 2.47 grams per metric ton gold (Eldorado Gold Corp., 2017, p. 24–25; 2018a, c).

Iron and Steel.—Greece produced about 1.16 Mt of continuously cast crude steel from electric arc furnaces (EAF) and an estimated 1.10 Mt of steel products in 2016. The country exported 990,000 t of semifinished and finished steel products in 2016. Greece also exported 595,000 t of long products, 194,000 t of tubular products, 109,000 t of ingots and semimanufactured products, and 88,000 t of flat products, as well as 17,000 t of scrap steel (World Steel Association, 2017, p. 1, 5, 17, 31, 53, 59, 64, 74, 107).

Nickel.—Greece was the sole EU-member state that produced nickel and ferronickel from its own laterite deposits. LARCO mined sedimentary-type nickel laterite deposits at the Kastoria Mine and the Neo Kokkino Mine. In 2016, LARCO extracted 2.45 Mt of nickeliferous laterite ore compared with 2.34 Mt in 2015. The Government was in the process of evaluating possible privatization or closure of the company owing to its ongoing financial losses and outstanding debts. In April, the European Commission (EC) referred Greece to the European Court of Justice for failure to comply with the EC decision in 2014 that had ordered the recovery of incompatible state aid from LARCO; a verdict was expected by yearend 2017 that could substantially affect the company's future operations

(European Commission, 2016; Energy Press, 2017; Ministry of Environment & Energy, 2017).

Industrial Minerals

Clay (Bentonite) and Shale and Perlite.—In 2016, Greece produced about 883,000 t of crude bentonite and 683,000 t of processed bentonite. Perlite output was about 921,000 t of crude and 397,000 t of screened. In 2016, Imerys reported that it had already achieved operational synergies and cost savings with the acquisition of S&B Industrial Minerals in 2015. With the acquisition, Imerys became Greece's and Europe's leading producer of bentonite products, including binders for foundry, sealing solutions, additives for drilling, and functional additives, and the leading global producer of continuously cast fluxes for steel and wollastonite, including additives for polymers and paints (Imerys S.A., 2016, p. 6; 2017, p. 2, 3, 11; Ministry of Environment & Energy, 2017).

Cement.—Greece's cement sector consisted of three integrated cement companies with a total installed production capacity of 15.1 million metric tons per year (Mt/yr) in seven plants. Capacity utilization was about 44% in 2016. Heracles General Cement S.A., which was a subsidiary of LafargeHolcim Ltd. of Switzerland, was the leading cement producer in Greece; it had a production capacity of 7.1 Mt/yr of cement. TITAN Group, which was the leading cement producer in southeastern Europe, was the second-ranked producer in Greece and had a total capacity of 6.98 Mt/yr. Halyps Cement S.A., which was acquired by HeidelbergCement Group of Germany in 2016, had a production capacity of 1 Mt/yr (table 2; International Cement Review, 2017, p. 152–153).

In 2016, Heracles undertook a modernization program at the 4.9-Mt/yr-capacity Volos plant to boost its competitiveness and exports. The modernization included upgrading the kiln to improve productivity and increase alternative fuel use, performing new electrical installations, and relocating one of the plant's main fans (International Cement Review, 2017, p. 153).

Magnesium Compounds (Magnesite).—In 2016, Greece produced 397,940 t of crude magnesite ore, 89,780 t of caustic-calcined magnesite, and 20,840 t of dead-burned magnesite. The country's production of huntite was 23,220 t (Ministry of Environment & Energy, 2017).

Grecian Magnesite S.A., which was the leading producer and exporter of caustic-calcined magnesite in Europe as well as in Greece, operated mines in Chalkidiki on the Halkidiki Peninsula. The Chalkidiki deposits consisted of three main active concessions—Yerakini 20 and 22, which covered an area of 7 square kilometers (km²); Ormilia 15 and 16, 10 km²; and Kastri 21, 23 km². The company's total production capacity was about 200,000 metric tons per year (t/yr) of calcined products and 50,000 t/yr of basic monolithic refractories. In the first quarter of 2016, Grecian Magnesite expanded its caustic calcined magnesia processing plant in Chalkidiki with the installation of a new 60-metric-ton-per-day grinding facility dedicated to the processing of caustic-calcined magnesite with product fineness of 40 to 400 micrometers. Production capacity of ground end products was expected to increase from 18,000 t/yr to 40,000 t/yr (Grecian Magnesite, S.A., 2015, 2017).

Mineral Fuels

Coal.—Lignite coal constituted Greece's primary mineral fuel output and provided 49% of the energy used for electricity generation in Greece in 2016. Greece was the fourth-ranked producer of lignite in the EU after Germany, Poland, and Czechia in 2016. Lignite was extracted primarily by PPC from its mines in Megalopolis and West Macedonia for use by the company's powerplants. In 2016, the company's lignite output decreased to 32.6 Mt from 45.4 Mt in 2015. There was no mining of anthracite coal in Greece; consumption was very low and was mainly for industrial purposes. In 2016, anthracite coal imports were about 300,000 t, which was unchanged from imports in 2015 (Euracoal, 2017, p. 7–9; Public Power Corporation S.A.-Hellas, 2017a).

Petroleum and Natural Gas.—Greece's production of crude petroleum and natural gas increased substantially in 2016. Kavala Oil S.A. (a subsidiary of Energean Oil & Gas S.A.) remained the only hydrocarbons producer in Greece. The company reported 50 million barrels (Mbbl) of proven plus probable petroleum reserves onshore and offshore Greece. In 2016, the company produced 3,177 barrels per day (bbl/d) of crude petroleum from its Prinos offshore oilfield, which was a 151% increase from that of 2015, and 263 bbl/d of oil from its Prinos North offshore oilfield. Prinos's remaining proven plus probable reserves were 17.8 Mbbl of petroleum and 82.1 million cubic meters of natural gas, and Prinos North's proven plus probable reserves were 3.3 Mbbl of petroleum and 161,400 cubic meters of natural gas. In 2016, Energean was granted a 25-year exploration license in Katakolo, which is an offshore petroleum field that had 10.5 Mbbl of proven plus probable reserves, and continued with the development of the Epsilon offshore petroleum field, which had 18.4 Mbbl of proven plus probable reserves. The company also held a 40% stake in the Ioannina onshore petroleum exploration block that was operated by Repsol Exploracian S.A. of Spain. Repsol was the first international petroleum and natural gas company to enter Greece's upstream hydrocarbon sector (Papamichalopoulos, 2017, p. 225; Energean Oil & Gas S.A., 2018a-c).

Outlook

Greece is expected to remain a globally significant producer of bentonite, perlite, and pumice and a regionally significant producer of aluminum, lignite, and nickel. Exports of aluminum, bauxite, bentonite, and perlite may increase further as the country's leading producers are integrated into the global supply and sales networks of their new owners. The production of nickel and ferronickel is likely to decrease owing to LARCO's anticipated restructuring. Gold and silver production may cease if Eldorado Gold is unable to obtain the requisite operating permits for its refurbished mines. Petroleum and natural gas production are projected to continue their upward trajectory with Energean's development of new onshore and offshore hydrocarbon fields.

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$\label{eq:table 1} \textbf{TABLE 1}$ GREECE: PRODUCTION OF MINERAL COMMODITIES 1

(Metric tons, gross weight, unless otherwise specified)

| Commodity ² METALS | | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|------------------------------|---------------------------------|---------------------|----------------------|------------------------|--------------------|
| Aluminum: | | | | | | |
| Bauxite | | 1,816,000 | 1,844,000 | 1,872,710 | 1,831,660 | 1,847,700 |
| Alumina, Al ₂ O ₃ equivalent | | 784,400 | 811,600 | 813,500 | 806,500 | 820,800 |
| Metal, primary | | 165,046 | 169,457 | 173,160 | 179,420 | 181,680 |
| Chromite, mine production: | | , | ŕ | ŕ | ŕ | ŕ |
| Gross weight | | 1,300 e | | | | |
| Crude ore, Cr ₂ O ₃ content | | 576 | | | | |
| Gold, mine production, Au content | kilograms | | 567 | 503 | 465 | 86 |
| Iron and steel: | | | | | | |
| Crude steel | thousand metric tons | 1,247 | 1,030 | 1,022 | 910 | 1,158 |
| Products, semimanufactured | do. | 1,155 | 985 | 965 | 875 | 1,100 e |
| Iron ore, mine production: | | | | | | |
| Gross weight | | 2,306,000 | 2,220,790 | 2,317,000 | 2,340,000 ^r | 2,209,000 |
| Fe content | | 571,000 | 550,000 | 574,000 | 580,000 ^r | 547,000 |
| Lead, mine production, Pb content | | 13,100 ^r | 13,000 ^r | 11,800 ^r | 9,200 ^r | 9,000 ^e |
| Magnesite: | | | | | | |
| Caustic-calcined | | 54,500 | 61,120 | 70,660 | 86,800 | 89,780 |
| Crude ore | | 360,080 | 314,770 | 360,270 | 383,230 | 397,940 |
| Dead-burned | | 22,800 | 30,500 | 26,010 | 20,220 | 20,840 |
| Huntite | | 24,200 | 15,200 | 5,340 | 15,660 | 23,220 |
| Nickel: | | | | | | |
| Mine production, laterite ore, Ni content | thousand metric tons | 22 | 19 | 21 | 20 | 20 ^e |
| Ferronickel: | | | | | | |
| Gross weight | | 96,435 ^r | 88,910 ^r | 94,950 ^r | 89,130 ^r | 89,100 |
| Ni content | | 18,632 ^r | 16,890 | 18,481 ^r | 17,113 ^r | 17,071 |
| Silver, mine production, Ag content | kilograms | 39,759 ^r | 39,028 ^r | 35,785 ^r | 25,170 ^r | 25,000 ° |
| Zinc, mine production, Zn content | | 22,585 ^r | 22,262 ^r | 22,658 ^r | 14,936 ^r | 18,419 |
| INDUSTRIAL MINERALS | | | | | | |
| Cement, hydraulic | thousand metric tons | 5,005 ^r | 5,990 ^r | 5,560 ^r | 5,290 ^r | 6,680 |
| Clay and shale: | | | | | | |
| Bentonite, processed | | 730,000 | 730,000 | 850,000 | 807,550 | 682,590 |
| Bentonite, crude | | 1,235,105 | 1,000,000 | 1,011,480 | 1,123,320 | 883,220 |
| Fuller's earth, attapulgite: | _ | 40.000 | | | | |
| Crude | | 19,800 | 32,400 | 45,000 | 107,740 | 44,720 |
| Treated | | 9,200 | 10,300 | 14,670 | 18,730 ^r | 36,060 |
| Kaolin | | 6,268 ^r | | | | |
| Feldspar, mine production | | 33,800 ^r | | | | |
| Gypsum, including anhydrite | | 700,000 | 760,000 | 664,290 | 649,280 | 777,990 |
| Nitrogen, ammonia, N content | | 87,700 | 105,300 | 118,900 | 119,400 | 75,100 |
| Perlite: | | 976 206 | 900 000 | 005 220 f | 900 (70 | 021 410 |
| Crude | | 876,396 | 890,000 | 985,328 ^r | 890,670 | 921,410 |
| Screened | | 450,000 | 435,000 | 507,340 | 376,670 | 396,840 |
| Pumice and related materials: | | 205 000 | 266,000 | 270 000 | 152 070 | 117.010 |
| Pozzolan, santorin earth | | 285,000 | 266,000 | 270,000 | 153,070 | 117,010 |
| Pumice Salt all towards | | 386,000 ^r 191,970 | 420,000 | 429,870 | 580,960 | 658,880 |
| Salt, all types | | 191,970 | 189,500 | 146,402 | 121,537 | 158,020 |
| Stone, sand, and gravel: | | 7,000 | 10.000 | | 75 220 | 141.550 |
| Silica, mine production | | 7,000 | 10,000 | | 75,320 | 141,550 |
| Stone, crushed: | | 12.269 | 15 269 | 10 100 | 21 (22 | 25 500 |
| Limestone | the arream demonstrate to me | 13,368 | 15,268 | 18,109 | 21,632 | 25,500 |
| Marble Stone gize and shape unspecified: | thousand metric tons | 1,331 ^r | 1,498 ^r | 1,600 ^r | 1,664 ^r | 1,890 |
| Stone, size, and shape, unspecified: Calcium carbonate | | 380,000 | 345,000 | 414,000 | 294 000 | 380,000 e |
| | | , | | | 384,000 | * |
| Olivinite Sulfur, S content, mixed sulfide ore, byproduct | | 20,000 | 16,400 | 25,410 | 23,020 | 24,890 |
| Surfur, S content, mixed suifide ore, byproduct | | 227,197 | 230,000 | 220,000 | 155,000 | 185,000 |

See footnotes at end of table.

$\label{total loss} \mbox{TABLE 1--Continued} \\ \mbox{GREECE: PRODUCTION OF MINERAL COMMODITIES}^{1}$

(Metric tons, gross weight, unless otherwise specified)

| Commo | 2012 | 2013 | 2014 | 2015 | 2016 | |
|-----------------------------------|----------------------------|---------|---------|---------|----------------------|---------|
| MINERAL FUELS AND F | RELATED MATERIALS | | | | | |
| Coal, lignite | thousand metric tons | 62,368 | 55,000 | 50,411 | 46,308 | 32,675 |
| Natural gas | thousand cubic meters | 6,402 | 5,415 | 5,062 | 4,379 | 8,555 |
| Petroleum: | <u>.</u> | | | | | |
| Crude ³ | thousand 42-gallon barrels | 689 | 513 | 514 | 533 | 1,272 |
| Refinery production: ³ | | | | | | |
| Distillate fuel oil | do. | 57,700 | 60,700 | 71,400 | 77,800 ^r | 87,800 |
| Gasoline | do. | 39,000 | 35,700 | 39,500 | 39,200 ^r | 40,700 |
| Jet fuel | do. | 14,100 | 18,800 | 17,700 | 16,400 ^r | 15,000 |
| Kerosene | do. | 47 | | 8 | 8 r | 9 |
| Liquefied petroleum gas | do. | 7,300 | 7,800 | 8,500 | 8,200 r | 9,000 |
| Naphtha | do. | 11,400 | 8,200 | 11,900 | 13,200 ^r | 14,000 |
| Residual fuel oil | do. | 34,200 | 36,500 | 40,500 | 38,000 r | 45,000 |
| Total | do. | 163,700 | 167,700 | 189,500 | 192,800 ^r | 211,500 |

^eEstimated. ^rRevised. do. Ditto. -- Zero.

¹Table includes data available through February 26, 2018. All data are reported unless otherwise noted. Estimated data are rounded to no more than three significant digits; may not add to totals shown.

²In addition to the commodities listed, copper, dolomite, lignite briquets, manganese, and crude construction materials may have been produced in Greece, but available information was inadequate to make reliable estimates of output.

³Converted to barrels from metric tons.

TABLE 2 GREECE: STRUCTURE OF THE MINERAL INDUSTRY IN 2016

(Thousand metric tons unless otherwise specified)

| Commodity Alumina, Al ₂ O ₃ | | Major operating companies and major equity owners | Location of main facilities | Annual capacity |
|---|----------------------------------|--|--|-----------------|
| | | Aluminium of Greece S.A. (Mytilineos | Agios Nikolaos, Boeotia area | 820 |
| Aluminum | | Holdings S.A., 53%) do. | do. | 180 |
| | | | | |
| Barite, BaSO ₄ | | Imerys S.A. | Mines at Adamas, Milos Island | NA 2 000 |
| Bauxite | | European Bauxites S.A. (Kerneos S.A.) | Mines at Amfissa and Distomon, plants at Phocis and Itea | 2,000 |
| Do. | | Delphi-Distomon S.A. (Mytilineos Holdings S.A.) | Mines at Amfissa and Distomon | 650 |
| Do. | | Elmin Bauxites S.A. (Kerneos S.A.) | Mines at Aga Marina, Lamia | 500 |
| Bentonite: | | | | |
| Crude | | Mediterranean Bentonite Co. S.A. (Industria Chimica Mineraria S.p.A.) | Surface mines on Milos Island | 20 |
| Do. | | Mykobar Mining Co. S.A. (Silver & Baryte Ores Mining Co. S.A.) | Mines at Adamas, Milos Island | 300 |
| Do. | | do. | Plants at Adamas, Milos Island | 200 |
| Do. | | Imerys S.A. | Mines at Adamas, Milos Island | 600 |
| Processed | | do. | Plant at Voudia Bay, Milos Island | 400 |
| Cement | | Halyps Cement S.A. (HeidelbergCement Group) | Paralia Aspropyrgos plant, Athens | 1,000 |
| Do. | | Heracles General Cement S.A. (LafargeHolcim Ltd.) | Plant at Volos | 4,900 |
| Do. | | do. | Plant at Milaki, South Evia | 2,200 |
| Do. | | TITAN Cement Co. S.A. (TITAN Group) | Kamari plant, West Attica | 2,900 |
| Do. | | do. | Drepano Achaia plant, Patras | 1,900 |
| Do. | | do. | Salonica plant, Salonica | 1,650 |
| Do. | | do. | Elefsis plant, Athens area | 400 |
| Do. | | do. | Elefsis white cement plant, Athens area | 130 |
| Chromite | | Financial-Mining-Industrial and Shipping Corp. (FIMISCO) | Tsingeli Mine, Volos | 25 1 |
| Coal, lignite | | Public Power Corp. S.AHellas (PPC) (Government, 34.12%; Hellenic Republic Asset Development Fund, 17%; PPC Pension | Megalopolis and West Macedonia Mines | 65,000 |
| Ferroalloys, ferronickel, | | Funds, 3.81%; other investors, 45.07%) | Lawrence motally recipal mlant | 25 |
| Ni content | | Larco G.M.M. S.A. (Government, 55.2%; | Larymna metallurgical plant | 23 |
| NI content | | National Bank of Greece, 33.4%; Public | | |
| Gold, Au in concentrate | Irila amama | Power Corp. S.AHellas (PPC), 11.4%) | Olympias Mine, Halkidiki Peninsula | 1,600 |
| Gypsum Gypsum | kilograms | Hellas Gold S.A. (Eldorado Gold Corp., 100%) Lava Mining and Quarrying Co. S.A. | Altsi, Crete Island | 500 |
| Do. | | TITAN Cement Co. S.A. (TITAN Group) | do. | 280 |
| Huntite and (or) hydromagnes: | ite | Microfine S.A. | Mines in Kozani Basin | 100 |
| Lead, Pb in concentrate | ite | Hellas Gold S.A. (Eldorado Gold Corp., 100%) | Olympias Mine, Halkidiki Peninsula | 16 |
| Do. | | do. | Stratoni Mine, Halkidiki Peninsula | 22 |
| Magnesite, concentrate | | Grecian Magnesite S.A. (GM) | Mine and production facilities at Chalkidiki on Halkidiki Peninsula and in Yerakini | 250 |
| Do. | | Terna Magnesite (Terna Mag) (Gek Terna Group | Gerorema Mine, Euboea island | 100 |
| Manganese, battery-grade | | Eleusis Bauxite Mines Mining, Industrial | Nevrokopi, Drama | 10 |
| MnO_2 | | and Shipping S.A. [National Bank of Greece (OAE)] | | |
| Natural gas | thousand cubic meters per day | Hellenic Petroleum S.A. | Prinos offshore gasfield and oilfield, east of Thassos Island | 25 ° |
| Do. | do. | Kavala Oil S.A. (Energean Oil & Gas S.A.) | South Kavala gasfield, east of Thassos Island | NA |
| Nickel, ore | | LARCO G.M.M. S.A. [Government, 55.2%; | Agios Ioannis Mine, Evia Mine, | 2,500 |
| | | National Bank of Greece, 33.4%; Public | at Neo Kokkino near Larymna; and | |
| | | Power Corp. S.AHellas (PPC), 11.4%] | Kastoria Mine, near Albanian border | |
| Do. | | do. | Larymna smelter, nears Athens | 2,500 |
| Nitrogen, N content of ammon | 112 | Phosphoric Fertilizers S.A. | Nea Karvall | 150 |

See footnotes at end of table.

TABLE 2—Continued GREECE: STRUCTURE OF THE MINERAL INDUSTRY IN 2016

(Thousand metric tons unless otherwise specified)

| Commodity | | Major operating companies and major equity owners | Location of main facilities | Annual capacity |
|-----------------------------------|-----------------|---|---|------------------|
| Perlite | | Imerys S.A. | Mines on Milos Islands; plant | 650 |
| | | | at Piraeus | |
| Do. | | Otavi Minen Hellas S.A. (Otavi Minen AG) | Milos Island | 150 |
| Petroleum: | | | | |
| Crude | 42-gallon | Kavala Oil S.A. (Energean Oil & Gas S.A.) | Prinos offshore oilfield, east of | 3,200 e |
| | barrels per day | | Thassos Island | |
| Do. | do. | do. | Prinos North offshore oilfield, east of | 300 e |
| | | | Thassos Island | |
| Refined | do. | Hellenic Petroleum S.A. | Aspropyrgos | 115,000 |
| Do. | do. | do. | Eleusis | 120,000 |
| Do. | do. | do. | Thessaloniki | 92,000 |
| Do. | do. | Motor Oil (Hellas) Corinth Refineries S.A. | Aghii Theodori, Corinth | 163,000 |
| Pozzolan (Santorin earth) | | Lava Mining and Quarrying Co. (Heracles | Xylokeratia, Milos Island | 600 |
| | | General Cement Co.) | | |
| Do. | | TITAN Cement Co. S.A. (TITAN Group) | do. | 300 |
| Pumice | | Lava Mining and Quarrying Co. (Heracles | Yali Island | 1,000 |
| | | General Cement Co.) | | |
| Silica, quartz (microcrystalline) | | do. | Adamas, Milos Island | 150 ² |
| Silver, Ag in concentrate | kilograms | Eldorado Gold Corp. | Olympias Mine, Halkidiki Peninsula | 1,200 |
| Steel, crude | | Hellenic Halyvourgia | Volos plant | 1,000 |
| Do. | | Sidenor Steel Products Manufacturing S.A. | Thessaaloniki and Almyros plants | 2,800 |
| Do. | | Halyvourgiki S. A. | Eleusis plant | 1,200 |
| Do. | | Hellenic Steel Co. S. A. | Thessaloniki plant | 1,000 |
| Steel products | | Corinth Pipeworks S.A. (CPW) | Thisvi plant, Viotia, nears Athens | 800 |
| Stone, marble, slab and tile | cubic meters | Aghia Marina Marble Ltd. | Various areas of northern Greece | NA |
| Do. | do. | Michelakis Marble S.A. | Kavala | NA |
| Do. | do. | Gourlis Group | Quarries at Levadia, Neurokopi, and Tiseo | NA |
| Zinc, mine, Zn in concentrate | | Hellas Gold S.A. (Eldorado Gold Corp., 100%) | Olympias Mine, Halkidiki Peninsula | 25 |
| Do. | | do. | Stratoni Mine, Halkidiki Peninsula | 45 |
| | | | | |

^eEstimated. Do., do. Ditto. NA Not available.

¹Not active since 2013.

²Not active since 2012.